

You're still part of our Ohana



City and County of Honolulu Deferred Compensation Plan

Although you've retired or separated from full-time service, you can continue to benefit from the City and County of Honolulu Deferred Compensation Plan (the "Plan"). Our local customer service team, investment options, and competitive fees are the same for participants still working and those who have left City and County service. Keeping your money in the Plan may provide you with better retirement opportunities than rolling your money into another plan or traditional IRA.

Factors to consider before transferring your funds to another provider:

- 1. Yes, you can stay** - You do not have to move your money out of the Plan when you retire or terminate employment. You can leave your money in the Plan and we can help you with your Required Minimum Distributions when you turn 73.
- 2. Lower fees** - You benefit from "strength in numbers" by being part of a large group plan. The Plan is able to negotiate competitive investment and administrative costs, and there are no sales costs associated with any of the Plan's core investment options. This means that more of your money is working for you in your Plan account rather than going toward fees. To compare our fees against a competing provider, please use the worksheet on the other side of this page as a guide.
- 3. Consolidate your retirement savings** - You can roll over assets from other before-tax accounts into your Plan account making it easier for yourself by keeping all your assets in one place. Please carefully consider the benefits of existing and potentially new retirement accounts and any differences in features. Please note that assets rolled over from other non-457 plans (such as 401(a)/401(k), 403(b), a traditional IRA) may remain subject to the IRS 10% premature distribution penalty tax.
- 4. A wide range of investment options** - You have access to a variety of investment choices, including a Stable Value option, bonds and stock mutual funds. You can also select from three investment Risk-based Portfolios based on your investor risk tolerance. For advanced investors we offer the self-directed brokerage option through Schwab Personal Choice Retirement Account® (PCRA).

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers. All rights reserved. Used with permission. Charles Schwab and Voya Financial are separate and unaffiliated and are not responsible for each other's policies or services.
- 5. Flexible distribution and payout options** - The Plan provides a variety of distribution options to suit your financial needs, including installment payments and partial withdrawals. You can change your distribution option as many times as needed to meet your needs.



PLAN
INVEST
PROTECT

VOYA®

We're on your team

Our Voya® Honolulu service team has enjoyed working with The City and County of Honolulu employees for many years. Our team of experienced representatives is available to assist you with a variety of services designed to help you review your specific situation and develop a plan that helps you meet your investment objectives.



Jared Nakamoto,* CRPC
On-Site Case Manager and
Investment Advisor Representative
Jared@VoyaHawaii.com



Andrew T. L. Kam*
Investment Advisor Representative
Andrew@VoyaHawaii.com



Marisa Sacks*
Investment Advisor Representative
Marisa@VoyaHawaii.com



Brent Yonemoto*
Investment Advisor Representative
Brent.Yonemoto@Voyafa.com



Shantelle Corpuz**
Honolulu Customer Service Center
and Registered Representative
Shantelle@VoyaHawaii.com

Your local Voya representatives are providing in person meetings on an appointment only basis. Telephone appointments may also be made. Individuals are encouraged to call the local office to speak with a Voya representative at (808) 597-8213. The Voya Office is available Monday – Friday, 8:00 a.m. to 4:00 p.m. HST.

* Investment adviser representative and registered representative of, and securities and investment advisory services offered through, Voya Financial Advisors, Inc. (member SIPC).
** Registered Representative of Voya Financial Advisors, Inc. (member SIPC)

Fee Comparison Worksheet

The worksheet below can assist you when researching and comparing plan fees and options. The fees and features of your Deferred Compensation Plan are filled in for you, and space is provided for you to fill in the fees and features of any other plan or IRA you may be considering – providing you an at-a-glance comparison for simplified decision-making.

Distribution of Fees/Expenses	Your City and County of Honolulu Deferred Compensation Plan	Other IRA or Plan
Annual Fee Also known as Trustee or Custodial Fee; typically, an administrative charge	0.12% of account balance	
Sales Charges or Loads Usually in mutual funds, a charge assessed on the value invested at the beginning (front-end load) or at redemption (back-end load); there are other variations of loads	\$0.00 / 0.00%	
Mortality and Expense Fee (M&E) Assessed typically for variable and fixed annuities on investments issued by insurance companies	0.00%	
Contingent Deferred Sales Charge (CDSC) Assessed for some mutual funds and variable annuities if in certain cases funds are withdrawn, rolled over or transferred before the end of an established period	None	
Operating Expense Ratio Also known as an Investment Management Expense, an implicit mutual fund or variable annuity fee (netted from return so that you do not “see” it as a fee) that pays the fund company for its services	Varies depending on investment option; the Plan’s average expense ratio is 0.39%	
Transfer or Exchange Fee A transaction-based fee for transferring to other funds, usually to another fund family	\$0.00	
Transaction Fee Assessed if you make fund transfers or other transactions, such as requesting a distribution	\$0.00	



Group annuities are intended as long-term investments designed for retirement purposes. Money taken from the annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax deferral benefit, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits.

Neither Voya® nor its affiliated companies or representatives provide tax or legal advice. Please consult a tax adviser or attorney before making a tax-related investment/insurance decision.

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095-4774. Securities are distributed by Voya Financial Partners LLC (member SIPC). All companies are members of the Voya® family of companies. Securities may also be distributed through other broker-dealers with which Voya has selling agreements. Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.

202702 575857_1124 © 2024 Voya Services Company. All rights reserved. CN4064587_1226

