

Have you got some "catching up" to do?

If you can contribute to the San Bernardino County Defined Contribution Plan and will be age 50 or older by the end of 2025, you can save even more this year on the journey to and through retirement. Here are the key details of the catch-up limits that may apply to you:

- **Ages 50-59 or 64+ Catch-Up Contribution Limit:** Participants aged 50-59 and 64+ by the end of 2025 can contribute up to \$31,000 (\$23,500 + \$7,500).
- **Super Catch-Up Contribution Limit:** Participants aged 60-63 by the end of 2025 can contribute up to \$34,750 (\$23,500 + \$11,250).¹
- **457 Special Election Catch-Up Contribution Limit:** Participants in the three years prior to their year of normal retirement age who qualify for this provision can contribute up to \$47,000 (\$23,500 + \$23,500) in 2025.²

The increased catch-up contribution limits are a great opportunity for you to maximize your San Bernardino County Defined Contribution Plan savings during your remaining working years. When you're ready to update your contributions, please visit cosb.beready2retire.com to make a change. You can also contact your local Voya San Bernardino County Defined Contribution Plan representatives by phone at (909) 748-6468 to review and discuss your annual contribution limits. We are here to help.

¹ Under a change made in SECURE 2.0, a higher catch-up contribution limit applies for employees, aged 60, 61, 62 and 63 on December 31, who participate in most 401(k), 403(b), governmental 457 plans and the federal government's Thrift Savings Plan plans.

² The special election catch-up applies to participants in an eligible governmental 457(b) deferred compensation that have elected the special catch-up available in the three years prior to the year of normal retirement age. If you are eligible for either the Age 50-59 and 64+ or Age 60-63 catch-up and the special election catch-up under your 457(b) plan, IRS rules do not allow you to use both in the same calendar year. IRS rules permit you to use the catch-up that lets you contribute the greater amount.

Don't take the summer off from your finances

Spring has "sprung" for another year and summer will be here before you know it. What are your summer plans? Now is the time to prepare financially when planning summer fun. Why is planning for and in the summer months so important?

You can make financial plans for the rest of the year.

Summer is a great time for a mid-year check-in to review your financial goals and make any necessary adjustments. Whether you're hoping to buy a house, pay for a trip, get out of debt or build an emergency fund, staying focused on your goals will help you achieve them faster.

Summer spending can put your finances in disarray.

Vacations are great, but excess spending can lead to increased debt. By preparing for the extra expenses that await you this summer, you can adjust your budget and spending to help avoid financial setbacks.

Summer is a time for important life events. Is someone in your family getting married this summer? Is there a new baby on the way? Those are life events and financially preparing for them is essential. Take time now to review your finances and ensure you're ready for any changes that may come your way.

Want more tips and insights to help manage your finances in all seasons? Visit blog.voya.com for articles on retirement planning, making financial decisions, and much more.

Your account at your fingertips

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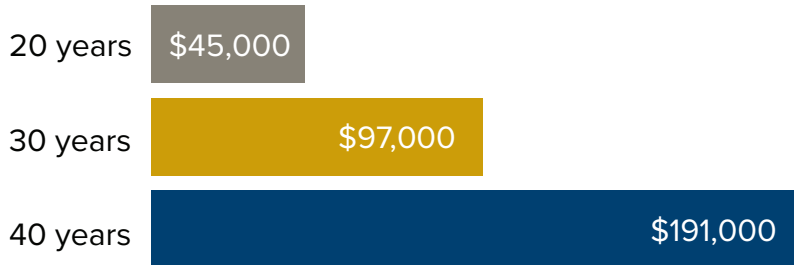
Once complete, pitch the paper and pick e-Delivery by going to the *Communication Preference* section of your profile page.

Save for retirement, save on taxes

Tax time can be stressful. Now that you've likely filed your 2024 taxes, what did you learn? When you save for retirement, you can help minimize your taxable impact while maximizing your retirement nest egg.

Did you get a refund this year? If you did, you overpaid on your taxes and gave the government an interest-free loan. The average income tax refund in 2024 was \$3,138.¹ That's a lot of money that could be working for you instead. Think about the best way to use this year's tax refund before you spend it on something you may want but don't need. Use the refund to help build up your emergency savings, pay down debt, or get you closer to achieving a personal savings goal. To help keep more of your money working for you throughout 2025 and beyond, consider increasing your contributions to the San Bernardino County Defined Contribution Plan.

How much more could increasing your contributions mean for you in retirement? Consider this. If you saved \$100² more per month (\$1,200 per year) for 20, 30 or even 40 years, this is how much more retirement savings you could potentially have:



Think about all the ways that your retirement could benefit from having that much more saved.

Did you owe money this year? You can help change that next year by reducing your taxable income. Saving to the San Bernardino County Defined Contribution Plan on a pre-tax basis can help you do that as well. With pre-tax saving, you put off paying income taxes on the money you contribute and may also save money on the taxes you will eventually pay.

Saving more to the San Bernardino County Defined Contribution Plan could be the tax saving strategy you're looking for before filing next year. Consult your local Voya San Bernardino County Defined Contribution Plan representatives by phone at **(909) 748-6468** to discuss your options before making a change to your retirement savings rate. You can learn a lot from your taxes, so make this the year you take what you've learned to help improve your financial situation now and in the future.

¹ IRS, 2024 Filing Season Statistics, December 2024.

² This hypothetical illustration assumes a \$100 contribution per month that earns 6% annual return, compounded monthly. This hypothetical example is not guaranteed and does not reflect any specific product. Investments are subject to investment risk including the possible loss of principal. The investment return and principal value of the security will fluctuate so that when redeemed, may be worth more or less than the original investment.



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quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open:

Friday, April 18 *Good Friday*
Monday, May 26 *Memorial Day*
Thursday, June 19 *Juneteenth National Independence Day*