

City of Hartford Newsletter

Quarter 2 | 2025



Give yourself the gift of knowledge

When it comes to your City of Hartford Deferred Compensation 457(b) Plan and/or Hartford Board of Education 403(b) Plan, it's important to stay focused on long-term retirement saving and planning goals. Whether you have a half hour or five minutes, Voya offers a series of live and on-demand webinars with actionable guidance to help you get ahead financially, no matter where you are in your journey to retirement.

Join us for these upcoming Voya Learn® webinars. Visit voya.com/page/voya-learn-live-sessions for dates and times that each session is offered.

Prioritize and manage your debt. Learn how to understand and prioritize your debt, while also creating a plan to pay it off.

Social Security basics. Discover Social Security's key benefits, learn its personal impact, explore your options and find additional resources for next steps.

6 tips for a mid-year check-in. Get six easy tips to keep your finances on track for the year.

Protection. Review how to protect yourself today and protect your future with health, disability and critical care insurance.

Starting out in the workforce. For those just starting their careers, get guidance to help you kick-start your financial journey.

Retirement income. Discover how you can plan ahead to help you have income when you retire by calculating monthly expenses, identifying gaps, and exploring your incomes in retirement.

Health care in retirement. Explore health care cost issues and coverage options and understand the value of a holistic retirement plan that factors in health care needs.



Steps for nearing retirement. Review 10 steps that you should consider as you to start to prepare for retirement.

Tax saver's credit. Learn about the Tax Saver's Credit and how it can help you reduce your tax bill while saving for your future.

5 tips for year-end finances. Learn how to prepare for the end of the year and get your finances in order for the new year.

Take your goals on the go

With the **Voya Retire*** mobile app, you'll be able to check your account balance and make transactions from anywhere. Download it today from your preferred mobile app store.

PLAN
INVEST
PROTECT



Connect with your local Voya representatives

As a participant you have ongoing access and support from your local Voya representatives who can help you with your retirement strategy. Building a healthier financial life can start with a conversation, so bring your questions and schedule time today.

Marty Baron CFP, CLU, ChFC⁴
(860) 580-1606
marty@baronfinancialct.com³

Robert A Klein, CLU, ChFC⁴
(860) 580-1636
bobbklein@bobbklein.com

Steven M. Moretta, M.B.A.⁴
(860) 580-1678
steven.moretta@voyafa.com

Victor DeAngelis⁴
(860) 580-3173
victor.deangelis@voyafa.com

To schedule a virtual appointment with your Voya representative that works best for you, visit hartford.beready2retire.com and go to *Message Center>Schedule an appointment*.

Questions?

Call Voya Customer Service Associates at **(800) 584-6001**. They are available weekdays from 8 a.m. to 9 p.m. ET, excluding stock market holidays.

Feel confident about your finances and your future

As a participant in the City of Hartford Deferred Compensation 457(b) Plan and/or Hartford Board of Education 403(b) Plan, you took the first step toward a secure financial future when you enrolled in the Plan. Why not take the next step? Use the following checklist to review your retirement planning progress and identify steps to keep moving toward your goals.

1. Have you registered your account for online access? Accessing your account regularly helps you stay on track for retirement while helping to keep your personal information safe from the ongoing threat of cyber attacks and fraudsters. Visit VoyaRetirementPlans.com and click *Register Now* to set up your unique username and password for online access.

2. Have you designated a beneficiary and established the communication preferences for your account? Log into your account and click your name in the top right-hand corner to manage your account settings. Go to *Personal Information > Beneficiary Information* to add or update the beneficiary(ies) for your account. Go to *Communication Preferences* to add or update your contact information and select which account notifications and correspondence you want by email or U.S. Mail.

3. Have you tracked your retirement progress? Log into your account and experience myOrangeMoney® to help you estimate how your retirement savings translates to monthly income.¹ Enhance the experience by inputting information such as:

- Your annual pay.
- Retirement age goal
- Anticipated investment performance.
- How much of your current income you may need to replace in retirement.

You can also add information about outside savings into the myOrangeMoney experience like a pension, retirement accounts you have through former employers, or other income you expect to have in the future.

4. Have you simplified your financial life by transferring retirement account balances from former employers to the City of Hartford Deferred Compensation 457(b) Plan and/or Hartford Board of Education 403(b) Plan? Consolidating accounts can help you stay on top of your finances by investing consistently and tracking your retirement progress in one place. Call Voya's Account Consolidation Team² at **866-865-2660** to determine if your former employer's retirement account can be transferred to the Plan. Please carefully consider the benefits of existing and potentially new retirement accounts and any differences in features. Please note that assets rolled over from other non-457 plans (such as 401(a)/401(k), 403(b), a traditional IRA) may remain subject to the IRS 10% premature distribution penalty tax.

Practicing good habits like these can help you feel more confident and prepared for your retirement future.



* iPhone® trademark of Apple Inc., registered in the United States and other countries. App Store is a service mark of Apple Inc. Android is a trademark of Google Inc. Amazon and Kindle are trademarks of Amazon.com, Inc. or its affiliates.

¹ **IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

² Retirement Consultants are registered representatives of and offer securities through Voya Financial Advisors, Inc. (member SIPC).

³ Baron Financial is not a subsidiary of nor controlled by Voya Financial Advisors, Inc.

⁴ Investment adviser representative and registered representative of, and securities and investment advisory services offered through, Voya Financial Advisors, Inc. (member SIPC). This information is provided by Voya for your education only. Neither Voya nor its representatives offer tax or legal advice. Please consult your tax or legal advisor before making a tax-related investment/ insurance decision.

For 403(b)(7) custodial accounts, employee deferrals and employer contributions (including earnings) may only be distributed upon your: attainment of age 59½, severance from employment, death, disability, or hardship. *Note:* hardship withdrawals are limited to: employee deferrals and '88 cash value (earnings on employee deferrals and employer contributions (including earnings) as of 12/31/88).

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095-4774. **Securities are distributed by Voya Financial Partners LLC (member SIPC).** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All companies are members of the Voya® family of companies. **Securities may also be distributed through other broker-dealers with which Voya has selling agreements.** Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.

4362260_0525 © 2025 Voya Services Company. All rights reserved. CN4459467_0527