

Separate Account N

December 31, 2023 Annual Report

ReliaStar Life Insurance Company

Not all funds may be available in all jurisdictions, under all contracts or under all plans.

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FINANCIAL STATEMENTS

Separate Account N of ReliaStar Life Insurance Company

Year Ended December 31, 2023

with Report of Independent Registered Public Accounting Firm

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Financial Statements
Year Ended December 31, 2023

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Report of Independent Registered Public Accounting Firm

To the Board of Directors of ReliaStar Life Insurance Company and Contract Owners of Separate Account N of ReliaStar Life Insurance Company

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Separate Account N of ReliaStar Life Insurance Company (the Separate Account), as of December 31, 2023, and the related statements of operations for the year then ended, and the statements of changes in net assets for the two years in the period then ended, and the related notes (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2023, the results of its operations for the year then ended and changes in its net assets for each of the two years then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Separate Account’s management. Our responsibility is to express an opinion on each of the subaccounts’ financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2023, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/S/ ERNST & YOUNG LLP

We have served as the Separate Accounts Auditor since 2001.

San Antonio, TX

April 3, 2024

Appendix

Subaccounts comprising Separate Account N of ReliaStar Life Insurance Company

Subaccounts	Statements of Operations	Statements of Changes in Net Assets
Invesco V.I. Main Street Small Cap Fund - Series I American Funds Insurance Series® Growth Fund - Class 2 American Funds Insurance Series® Growth-Income Fund - Class 2 American Funds Insurance Series® International Fund - Class 2 Fidelity® VIP Equity-Income Portfolio - Initial Class Fidelity® VIP Contrafund® Portfolio - Initial Class Fidelity® VIP Index 500 Portfolio - Initial Class Fidelity® VIP Government Money Market Portfolio - Initial Class Fidelity® VIP Investment Grade Bond Portfolio - Initial Class Franklin Small Cap Value VIP Fund - Class 2 Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares PIMCO VIT Real Return Portfolio - Administrative Class Pioneer High Yield VCT Portfolio - Class I Voya Balanced Portfolio - Class I Voya Government Money Market Portfolio - Class I Voya Intermediate Bond Portfolio - Class I Voya Government Liquid Assets Portfolio - Class I Voya High Yield Portfolio - Institutional Class Voya Large Cap Growth Portfolio - Institutional Class Voya Large Cap Growth Portfolio - Service Class Voya Large Cap Value Portfolio - Institutional Class Voya Limited Maturity Bond Portfolio - Service Class Voya U.S. Stock Index Portfolio - Institutional Class VY® CBRE Global Real Estate Portfolio - Institutional Class VY® Invesco Growth and Income Portfolio - Service Class VY® Invesco Growth and Income Portfolio - Service Class 2 VY® JPMorgan Emerging Markets Equity Portfolio - Service Class VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class VY® T. Rowe Price Capital Appreciation Portfolio - Service Class VY® T. Rowe Price Equity Income Portfolio - Institutional Class VY® T. Rowe Price Equity Income Portfolio - Service Class Voya Global Bond Portfolio - Service Class Voya Global Insights Portfolio - Initial Class Voya Global Insights Portfolio - Service Class Voya International High Dividend Low Volatility Portfolio - Initial Class Voya International High Dividend Low Volatility Portfolio - Service Class Voya Solution 2025 Portfolio - Initial Class Voya Solution 2025 Portfolio - Service Class Voya Solution 2035 Portfolio - Initial Class Voya Solution 2035 Portfolio - Service Class Voya Solution 2045 Portfolio - Initial Class	For the year ended December 31, 2023	For each of the two years in the period ended December 31, 2023

Subaccounts	Statements of Operations	Statements of Changes in Net Assets
Voya Solution 2045 Portfolio - Service Class Voya Solution Income Portfolio - Initial Class Voya Solution Income Portfolio - Service Class VY® American Century Small-Mid Cap Value Portfolio - Initial Class VY® American Century Small-Mid Cap Value Portfolio - Service Class VY® Baron Growth Portfolio - Initial Class VY® Baron Growth Portfolio - Service Class VY® Columbia Contrarian Core Portfolio - Initial Class VY® Columbia Contrarian Core Portfolio - Service Class VY® Invesco Comstock Portfolio - Initial Class VY® Invesco Comstock Portfolio - Service Class VY® Invesco Equity and Income Portfolio - Initial Class VY® Invesco Equity and Income Portfolio - Service Class VY® JPMorgan Mid Cap Value Portfolio - Initial Class VY® JPMorgan Mid Cap Value Portfolio - Service Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class VY® T. Rowe Price Growth Equity Portfolio - Initial Class VY® T. Rowe Price Growth Equity Portfolio - Service Class Voya Strategic Allocation Conservative Portfolio - Class I Voya Strategic Allocation Growth Portfolio - Class I Voya Strategic Allocation Moderate Portfolio - Class I Voya Growth and Income Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class I Voya Index Plus LargeCap Portfolio - Class I Voya Index Plus MidCap Portfolio - Class I Voya Index Plus SmallCap Portfolio - Class I Voya International Index Portfolio - Class I Voya Russell™ Large Cap Growth Index Portfolio - Class I Voya Russell™ Large Cap Index Portfolio - Class I Voya Russell™ Mid Cap Growth Index Portfolio - Class S Voya Small Company Portfolio - Class I Voya MidCap Opportunities Portfolio - Class I Voya SmallCap Opportunities Portfolio - Class I Wanger Acorn Wanger Select	For the year ended December 31, 2023	For each of the two years in the period ended December 31, 2023

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	Invesco V.I. Main Street Small Cap Fund - Series I	American Funds Insurance Series® Growth Fund - Class 2	American Funds Insurance Series® Growth-Income Fund - Class 2	American Funds Insurance Series® International Fund - Class 2	Fidelity® VIP Equity- Income Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 201	\$ 27,794	\$ 12,663	\$ 6,813	\$ 24,703
Total assets	201	27,794	12,663	6,813	24,703
Net assets	<u>\$ 201</u>	<u>\$ 27,794</u>	<u>\$ 12,663</u>	<u>\$ 6,813</u>	<u>\$ 24,703</u>
Net assets					
Accumulation units	\$ 201	\$ 27,794	\$ 12,663	\$ 6,813	\$ 24,703
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 201</u>	<u>\$ 27,794</u>	<u>\$ 12,663</u>	<u>\$ 6,813</u>	<u>\$ 24,703</u>
Total number of mutual fund shares	<u>7,464</u>	<u>283,053</u>	<u>217,219</u>	<u>391,383</u>	<u>994,144</u>
Cost of mutual fund shares	<u>\$ 180</u>	<u>\$ 23,272</u>	<u>\$ 10,556</u>	<u>\$ 7,286</u>	<u>\$ 22,019</u>

	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Government Money Market Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Franklin Small Cap Value VIP Fund - Class 2
Assets					
Investments in mutual funds					
at fair value	\$ 86,093	\$ 107,405	\$ 4,522	\$ 8,905	\$ 4,106
Total assets	86,093	107,405	4,522	8,905	4,106
Net assets	<u>\$ 86,093</u>	<u>\$ 107,405</u>	<u>\$ 4,522</u>	<u>\$ 8,905</u>	<u>\$ 4,106</u>
Net assets					
Accumulation units	\$ 86,093	\$ 107,405	\$ 4,522	\$ 8,905	\$ 4,106
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 86,093</u>	<u>\$ 107,405</u>	<u>\$ 4,522</u>	<u>\$ 8,905</u>	<u>\$ 4,106</u>
Total number of mutual fund shares	<u>1,770,511</u>	<u>232,603</u>	<u>4,522,762</u>	<u>797,296</u>	<u>309,425</u>
Cost of mutual fund shares	<u>\$ 64,487</u>	<u>\$ 48,643</u>	<u>\$ 4,523</u>	<u>\$ 10,234</u>	<u>\$ 4,356</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Pioneer High Yield VCT Portfolio - Class I	Voya Balanced Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 2,173	\$ 4,873	\$ 7,926	\$ 2,671	\$ 487
Total assets	2,173	4,873	7,926	2,671	487
Net assets	<u>\$ 2,173</u>	<u>\$ 4,873</u>	<u>\$ 7,926</u>	<u>\$ 2,671</u>	<u>\$ 487</u>
Net assets					
Accumulation units	\$ 2,173	\$ 4,873	\$ 7,926	\$ 2,671	\$ 487
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 2,173</u>	<u>\$ 4,873</u>	<u>\$ 7,926</u>	<u>\$ 2,671</u>	<u>\$ 487</u>
Total number of mutual fund shares	<u>84,279</u>	<u>146,120</u>	<u>685,121</u>	<u>321,796</u>	<u>32,902</u>
Cost of mutual fund shares	<u>\$ 2,048</u>	<u>\$ 3,643</u>	<u>\$ 8,604</u>	<u>\$ 2,913</u>	<u>\$ 421</u>

	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I	Voya Government Liquid Assets Portfolio - Class I	Voya High Yield Portfolio - Institutional Class	Voya Large Cap Growth Portfolio - Institutional Class
Assets					
Investments in mutual funds					
at fair value	\$ 198	\$ 11,369	\$ 1,662	\$ 5,119	\$ 40,754
Total assets	198	11,369	1,662	5,119	40,754
Net assets	<u>\$ 198</u>	<u>\$ 11,369</u>	<u>\$ 1,662</u>	<u>\$ 5,119</u>	<u>\$ 40,754</u>
Net assets					
Accumulation units	\$ 198	\$ 11,369	\$ 1,662	\$ 5,119	\$ 40,754
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 198</u>	<u>\$ 11,369</u>	<u>\$ 1,662</u>	<u>\$ 5,119</u>	<u>\$ 40,754</u>
Total number of mutual fund shares	<u>198,291</u>	<u>1,039,254</u>	<u>1,661,931</u>	<u>591,108</u>	<u>2,992,445</u>
Cost of mutual fund shares	<u>\$ 198</u>	<u>\$ 13,117</u>	<u>\$ 1,662</u>	<u>\$ 5,663</u>	<u>\$ 46,164</u>

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SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	Voya Large Cap Growth Portfolio - Service Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Limited Maturity Bond Portfolio - Service Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® CBRE Global Real Estate Portfolio - Institutional Class
Assets					
Investments in mutual funds					
at fair value	\$ 1,870	\$ 4,690	\$ 3,066	\$ 2,701	\$ 4,156
Total assets	1,870	4,690	3,066	2,701	4,156
Net assets	<u>\$ 1,870</u>	<u>\$ 4,690</u>	<u>\$ 3,066</u>	<u>\$ 2,701</u>	<u>\$ 4,156</u>
Net assets					
Accumulation units	\$ 1,870	\$ 4,690	\$ 3,066	\$ 2,701	\$ 4,156
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 1,870</u>	<u>\$ 4,690</u>	<u>\$ 3,066</u>	<u>\$ 2,701</u>	<u>\$ 4,156</u>
Total number of mutual fund shares	<u>148,782</u>	<u>808,740</u>	<u>321,030</u>	<u>151,761</u>	<u>404,352</u>
Cost of mutual fund shares	<u>\$ 2,183</u>	<u>\$ 5,257</u>	<u>\$ 3,230</u>	<u>\$ 2,577</u>	<u>\$ 4,458</u>

	VY® Invesco Growth and Income Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Service Class 2	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 9,877	\$ 470	\$ 6,347	\$ 19,485	\$ 70,565
Total assets	9,877	470	6,347	19,485	70,565
Net assets	<u>\$ 9,877</u>	<u>\$ 470</u>	<u>\$ 6,347</u>	<u>\$ 19,485</u>	<u>\$ 70,565</u>
Net assets					
Accumulation units	\$ 9,877	\$ 470	\$ 6,347	\$ 19,485	\$ 70,565
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 9,877</u>	<u>\$ 470</u>	<u>\$ 6,347</u>	<u>\$ 19,485</u>	<u>\$ 70,565</u>
Total number of mutual fund shares	<u>449,004</u>	<u>21,646</u>	<u>514,397</u>	<u>1,306,061</u>	<u>2,705,913</u>
Cost of mutual fund shares	<u>\$ 9,947</u>	<u>\$ 475</u>	<u>\$ 8,405</u>	<u>\$ 22,264</u>	<u>\$ 74,041</u>

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SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	VY® T. Rowe Price Equity Income Portfolio - Institutional Class	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Initial Class	Voya Global Insights Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 8,191	\$ 518	\$ 158	\$ 37,250	\$ 386
Total assets	8,191	518	158	37,250	386
Net assets	<u>\$ 8,191</u>	<u>\$ 518</u>	<u>\$ 158</u>	<u>\$ 37,250</u>	<u>\$ 386</u>
Net assets					
Accumulation units	\$ 8,191	\$ 518	\$ 158	\$ 37,250	\$ 386
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 8,191</u>	<u>\$ 518</u>	<u>\$ 158</u>	<u>\$ 37,250</u>	<u>\$ 386</u>
Total number of mutual fund shares	<u>816,689</u>	<u>50,622</u>	<u>18,916</u>	<u>2,068,453</u>	<u>23,118</u>
Cost of mutual fund shares	<u>\$ 8,832</u>	<u>\$ 574</u>	<u>\$ 199</u>	<u>\$ 37,814</u>	<u>\$ 405</u>

	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Service Class	Voya Solution 2025 Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2035 Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 4,543	\$ 249	\$ 4,614	\$ 277	\$ 10,129
Total assets	4,543	249	4,614	277	10,129
Net assets	<u>\$ 4,543</u>	<u>\$ 249</u>	<u>\$ 4,614</u>	<u>\$ 277</u>	<u>\$ 10,129</u>
Net assets					
Accumulation units	\$ 4,543	\$ 249	\$ 4,614	\$ 277	\$ 10,129
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 4,543</u>	<u>\$ 249</u>	<u>\$ 4,614</u>	<u>\$ 277</u>	<u>\$ 10,129</u>
Total number of mutual fund shares	<u>457,126</u>	<u>25,258</u>	<u>490,371</u>	<u>30,021</u>	<u>1,037,893</u>
Cost of mutual fund shares	<u>\$ 4,810</u>	<u>\$ 256</u>	<u>\$ 5,328</u>	<u>\$ 326</u>	<u>\$ 11,451</u>

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SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	Voya Solution 2035 Portfolio - Service Class	Voya Solution 2045 Portfolio - Initial Class	Voya Solution 2045 Portfolio - Service Class	Voya Solution Income Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 337	\$ 5,456	\$ 186	\$ 1,981	\$ 342
Total assets	337	5,456	186	1,981	342
Net assets	<u>\$ 337</u>	<u>\$ 5,456</u>	<u>\$ 186</u>	<u>\$ 1,981</u>	<u>\$ 342</u>
Net assets					
Accumulation units	\$ 337	\$ 5,456	\$ 186	\$ 1,981	\$ 342
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 337</u>	<u>\$ 5,456</u>	<u>\$ 186</u>	<u>\$ 1,981</u>	<u>\$ 342</u>
Total number of mutual fund shares	<u>35,255</u>	<u>568,363</u>	<u>19,923</u>	<u>194,640</u>	<u>33,973</u>
Cost of mutual fund shares	<u>\$ 372</u>	<u>\$ 6,164</u>	<u>\$ 210</u>	<u>\$ 2,232</u>	<u>\$ 374</u>

	VY® American Century Small-Mid Cap Value Portfolio - Initial Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Initial Class	VY® Baron Growth Portfolio - Service Class	VY® Columbia Contrarian Core Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 4,174	\$ 91	\$ 7,338	\$ 267	\$ 2,017
Total assets	4,174	91	7,338	267	2,017
Net assets	<u>\$ 4,174</u>	<u>\$ 91</u>	<u>\$ 7,338</u>	<u>\$ 267</u>	<u>\$ 2,017</u>
Net assets					
Accumulation units	\$ 4,174	\$ 91	\$ 7,338	\$ 267	\$ 2,017
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 4,174</u>	<u>\$ 91</u>	<u>\$ 7,338</u>	<u>\$ 267</u>	<u>\$ 2,017</u>
Total number of mutual fund shares	<u>372,696</u>	<u>8,283</u>	<u>275,873</u>	<u>11,307</u>	<u>141,850</u>
Cost of mutual fund shares	<u>\$ 4,468</u>	<u>\$ 97</u>	<u>\$ 7,468</u>	<u>\$ 286</u>	<u>\$ 2,377</u>

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SEPARATE ACCOUNT N
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Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Invesco Comstock Portfolio - Initial Class	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® Invesco Equity and Income Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 104	\$ 6,688	\$ 98	\$ 12,167	\$ 641
Total assets	104	6,688	98	12,167	641
Net assets	<u>\$ 104</u>	<u>\$ 6,688</u>	<u>\$ 98</u>	<u>\$ 12,167</u>	<u>\$ 641</u>
Net assets					
Accumulation units	\$ 104	\$ 6,688	\$ 98	\$ 12,167	\$ 641
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 104</u>	<u>\$ 6,688</u>	<u>\$ 98</u>	<u>\$ 12,167</u>	<u>\$ 641</u>
Total number of mutual fund shares	<u>7,784</u>	<u>331,624</u>	<u>4,850</u>	<u>291,584</u>	<u>15,519</u>
Cost of mutual fund shares	<u>\$ 132</u>	<u>\$ 5,950</u>	<u>\$ 85</u>	<u>\$ 12,628</u>	<u>\$ 677</u>

	VY® JPMorgan Mid Cap Value Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 6,760	\$ 146	\$ 51,234	\$ 612	\$ 11,686
Total assets	6,760	146	51,234	612	11,686
Net assets	<u>\$ 6,760</u>	<u>\$ 146</u>	<u>\$ 51,234</u>	<u>\$ 612</u>	<u>\$ 11,686</u>
Net assets					
Accumulation units	\$ 6,760	\$ 146	\$ 51,232	\$ 612	\$ 11,686
Contracts in payout (annuitization)	—	—	2	—	—
Total net assets	<u>\$ 6,760</u>	<u>\$ 146</u>	<u>\$ 51,234</u>	<u>\$ 612</u>	<u>\$ 11,686</u>
Total number of mutual fund shares	<u>448,341</u>	<u>9,880</u>	<u>4,955,329</u>	<u>64,925</u>	<u>137,315</u>
Cost of mutual fund shares	<u>\$ 7,597</u>	<u>\$ 162</u>	<u>\$ 54,969</u>	<u>\$ 691</u>	<u>\$ 11,833</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	VY® T. Rowe Price Growth Equity Portfolio - Service Class	Voya Strategic Allocation Conservative Portfolio - Class I	Voya Strategic Allocation Growth Portfolio - Class I	Voya Strategic Allocation Moderate Portfolio - Class I	Voya Growth and Income Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 756	\$ 3,959	\$ 10,644	\$ 14,002	\$ 6,912
Total assets	756	3,959	10,644	14,002	6,912
Net assets	<u>\$ 756</u>	<u>\$ 3,959</u>	<u>\$ 10,644</u>	<u>\$ 14,002</u>	<u>\$ 6,912</u>
Net assets					
Accumulation units	\$ 756	\$ 3,959	\$ 10,644	\$ 14,002	\$ 6,912
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 756</u>	<u>\$ 3,959</u>	<u>\$ 10,644</u>	<u>\$ 14,002</u>	<u>\$ 6,912</u>
Total number of mutual fund shares	<u>9,742</u>	<u>358,331</u>	<u>829,019</u>	<u>1,141,223</u>	<u>355,410</u>
Cost of mutual fund shares	<u>\$ 793</u>	<u>\$ 4,316</u>	<u>\$ 11,149</u>	<u>\$ 15,045</u>	<u>\$ 8,443</u>

	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class I	Voya International Index Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 10,448	\$ 5,510	\$ 7,098	\$ 5,074	\$ 11,907
Total assets	10,448	5,510	7,098	5,074	11,907
Net assets	<u>\$ 10,448</u>	<u>\$ 5,510</u>	<u>\$ 7,098</u>	<u>\$ 5,074</u>	<u>\$ 11,907</u>
Net assets					
Accumulation units	\$ 10,448	\$ 5,510	\$ 7,098	\$ 5,074	\$ 11,907
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 10,448</u>	<u>\$ 5,510</u>	<u>\$ 7,098</u>	<u>\$ 5,074</u>	<u>\$ 11,907</u>
Total number of mutual fund shares	<u>950,730</u>	<u>215,594</u>	<u>367,990</u>	<u>231,168</u>	<u>1,072,754</u>
Cost of mutual fund shares	<u>\$ 9,441</u>	<u>\$ 5,337</u>	<u>\$ 6,929</u>	<u>\$ 4,779</u>	<u>\$ 10,094</u>

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Statements of Assets and Liabilities
December 31, 2023
(In thousands, except number of shares)

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Small Company Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 68,170	\$ 10,682	\$ 2,122	\$ 15	\$ 31,350
Total assets	68,170	10,682	2,122	15	31,350
Net assets	<u>\$ 68,170</u>	<u>\$ 10,682</u>	<u>\$ 2,122</u>	<u>\$ 15</u>	<u>\$ 31,350</u>
Net assets					
Accumulation units	\$ 68,170	\$ 10,682	\$ 2,122	\$ 15	\$ 31,347
Contracts in payout (annuitization)	—	—	—	—	3
Total net assets	<u>\$ 68,170</u>	<u>\$ 10,682</u>	<u>\$ 2,122</u>	<u>\$ 15</u>	<u>\$ 31,350</u>
Total number of mutual fund shares	<u>1,071,762</u>	<u>318,711</u>	<u>54,478</u>	<u>995</u>	<u>6,159,568</u>
Cost of mutual fund shares	<u>\$ 28,713</u>	<u>\$ 6,085</u>	<u>\$ 1,918</u>	<u>\$ 14</u>	<u>\$ 36,583</u>

	Voya SmallCap Opportunities Portfolio - Class I	Wanger Acorn
Assets		
Investments in mutual funds		
at fair value	\$ 12,499	\$ 5,691
Total assets	12,499	5,691
Net assets	<u>\$ 12,499</u>	<u>\$ 5,691</u>
Net assets		
Accumulation units	\$ 12,499	\$ 5,691
Contracts in payout (annuitization)	—	—
Total net assets	<u>\$ 12,499</u>	<u>\$ 5,691</u>
Total number of mutual fund shares	<u>632,612</u>	<u>426,978</u>
Cost of mutual fund shares	<u>\$ 14,249</u>	<u>\$ 6,239</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
For the Year Ended December 31, 2023
(In thousands)

	Invesco V.I. Main Street Small Cap Fund - Series I	American Funds Insurance Series® Growth Fund - Class 2	American Funds Insurance Series® Growth-Income Fund - Class 2	American Funds Insurance Series® International Fund - Class 2	Fidelity® VIP Equity- Income Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 90	\$ 161	\$ 86	\$ 461
Expenses:					
Mortality and expense risk charges	3	347	165	92	346
Net investment income (loss)	(1)	(257)	(4)	(6)	115
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(4)	479	260	(127)	48
Capital gains distributions	—	1,408	633	—	692
Total realized gain (loss) on investments					
and capital gains distributions	(4)	1,887	893	(127)	740
Net unrealized appreciation					
(depreciation) of investments	34	6,052	1,702	1,007	1,288
Net realized and unrealized gain (loss)					
on investments	30	7,939	2,595	880	2,028
Net increase (decrease) in net assets					
resulting from operations	\$ 29	\$ 7,682	\$ 2,591	\$ 874	\$ 2,143

	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Government Money Market Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Franklin Small Cap Value VIP Fund - Class 2
Net investment income (loss)					
Investment income:					
Dividends	\$ 384	\$ 1,462	\$ 249	\$ 227	\$ 22
Expenses:					
Mortality and expense risk charges	1,115	1,405	73	127	57
Net investment income (loss)	(731)	57	176	100	(35)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	4,087	7,186	—	(208)	(234)
Capital gains distributions	2,802	933	—	—	233
Total realized gain (loss) on investments					
and capital gains distributions	6,889	8,119	—	(208)	(1)
Net unrealized appreciation					
(depreciation) of investments	15,611	13,737	—	509	457
Net realized and unrealized gain (loss)					
on investments	22,500	21,856	—	301	456
Net increase (decrease) in net assets					
resulting from operations	\$ 21,769	\$ 21,913	\$ 176	\$ 401	\$ 421

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
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(In thousands)

	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Pioneer High Yield VCT Portfolio - Class I	Voya Balanced Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 10	\$ 15	\$ 249	\$ 147	\$ 8
Expenses:					
Mortality and expense risk charges	29	61	117	37	6
Net investment income (loss)	(19)	(46)	132	110	2
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	20	40	(100)	(37)	2
Capital gains distributions	59	71	—	—	2
Total realized gain (loss) on investments and capital gains distributions	79	111	(100)	(37)	4
Net unrealized appreciation (depreciation) of investments	215	919	144	172	56
Net realized and unrealized gain (loss) on investments	294	1,030	44	135	60
Net increase (decrease) in net assets resulting from operations	\$ 275	\$ 984	\$ 176	\$ 245	\$ 62

	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I	Voya Government Liquid Assets Portfolio - Class I	Voya High Yield Portfolio - Institutional Class	Voya Large Cap Growth Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 9	\$ 474	\$ 78	\$ 326	\$ —
Expenses:					
Mortality and expense risk charges	3	161	23	69	517
Net investment income (loss)	6	313	55	257	(517)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	(351)	—	(72)	(2,237)
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	—	(351)	—	(72)	(2,237)
Net unrealized appreciation (depreciation) of investments	—	673	—	319	13,992
Net realized and unrealized gain (loss) on investments	—	322	—	247	11,755
Net increase (decrease) in net assets resulting from operations	\$ 6	\$ 635	\$ 55	\$ 504	\$ 11,238

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
For the Year Ended December 31, 2023
(In thousands)

	Voya Large Cap Growth Portfolio - Service Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Limited Maturity Bond Portfolio - Service Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® CBRE Global Real Estate Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 63	\$ 118	\$ 39	\$ 80
Expenses:					
Mortality and expense risk charges	23	62	44	34	55
Net investment income (loss)	(23)	1	74	5	25
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(133)	(643)	(23)	41	(80)
Capital gains distributions	—	53	—	230	41
Total realized gain (loss) on investments and capital gains distributions	(133)	(590)	(23)	271	(39)
Net unrealized appreciation (depreciation) of investments	659	1,106	42	255	429
Net realized and unrealized gain (loss) on investments	526	516	19	526	390
Net increase (decrease) in net assets resulting from operations	\$ 503	\$ 517	\$ 93	\$ 531	\$ 415

	VY® Invesco Growth and Income Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Service Class 2	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 176	\$ 6	\$ 111	\$ 68	\$ 1,380
Expenses:					
Mortality and expense risk charges	134	5	93	265	976
Net investment income (loss)	42	1	18	(197)	404
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(337)	(3)	(472)	(820)	(24)
Capital gains distributions	660	25	—	1,222	6,899
Total realized gain (loss) on investments and capital gains distributions	323	22	(472)	402	6,875
Net unrealized appreciation (depreciation) of investments	627	16	773	1,767	3,665
Net realized and unrealized gain (loss) on investments	950	38	301	2,169	10,540
Net increase (decrease) in net assets resulting from operations	\$ 992	\$ 39	\$ 319	\$ 1,972	\$ 10,944

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
For the Year Ended December 31, 2023
(In thousands)

	VY® T. Rowe Price Equity Income Portfolio - Institutional Class	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Initial Class	Voya Global Insights Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 176	\$ 10	\$ 5	\$ 19	\$ —
Expenses:					
Mortality and expense risk charges	111	7	2	494	5
Net investment income (loss)	65	3	3	(475)	(5)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(314)	(19)	(2)	1,193	(28)
Capital gains distributions	479	29	—	3,918	42
Total realized gain (loss) on investments					
and capital gains distributions	165	10	(2)	5,111	14
Net unrealized appreciation					
(depreciation) of investments	386	24	6	4,666	93
Net realized and unrealized gain (loss)					
on investments	551	34	4	9,777	107
Net increase (decrease) in net assets					
resulting from operations	\$ 616	\$ 37	\$ 7	\$ 9,302	\$ 102

	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Service Class	Voya Solution 2025 Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2035 Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 199	\$ 10	\$ 136	\$ 7	\$ 334
Expenses:					
Mortality and expense risk charges	62	3	65	4	130
Net investment income (loss)	137	7	71	3	204
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(169)	(2)	(260)	(5)	(310)
Capital gains distributions	—	—	79	4	292
Total realized gain (loss) on investments					
and capital gains distributions	(169)	(2)	(181)	(1)	(18)
Net unrealized appreciation					
(depreciation) of investments	588	24	646	27	1,227
Net realized and unrealized gain (loss)					
on investments	419	22	465	26	1,209
Net increase (decrease) in net assets					
resulting from operations	\$ 556	\$ 29	\$ 536	\$ 29	\$ 1,413

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
For the Year Ended December 31, 2023
(In thousands)

	Voya Solution 2035 Portfolio - Service Class	Voya Solution 2045 Portfolio - Initial Class	Voya Solution 2045 Portfolio - Service Class	Voya Solution Income Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 11	\$ 171	\$ 6	\$ 65	\$ 12
Expenses:					
Mortality and expense risk charges	4	69	2	28	5
Net investment income (loss)	7	102	4	37	7
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(8)	(56)	(1)	(63)	(22)
Capital gains distributions	10	237	8	18	4
Total realized gain (loss) on investments					
and capital gains distributions	2	181	7	(45)	(18)
Net unrealized appreciation					
(depreciation) of investments	38	561	18	195	43
Net realized and unrealized gain (loss)					
on investments	40	742	25	150	25
Net increase (decrease) in net assets					
resulting from operations	\$ 47	\$ 844	\$ 29	\$ 187	\$ 32

	VY® American Century Small-Mid Cap Value Portfolio - Initial Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Initial Class	VY® Baron Growth Portfolio - Service Class	VY® Columbia Contrarian Core Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 90	\$ 2	\$ —	\$ —	\$ 30
Expenses:					
Mortality and expense risk charges	57	1	100	4	25
Net investment income (loss)	33	1	(100)	(4)	5
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(5)	(1)	(36)	(1)	(41)
Capital gains distributions	479	10	373	15	564
Total realized gain (loss) on investments					
and capital gains distributions	474	9	337	14	523
Net unrealized appreciation					
(depreciation) of investments	(219)	(4)	658	20	(52)
Net realized and unrealized gain (loss)					
on investments	255	5	995	34	471
Net increase (decrease) in net assets					
resulting from operations	\$ 288	\$ 6	\$ 895	\$ 30	\$ 476

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
For the Year Ended December 31, 2023
(In thousands)

	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Invesco Comstock Portfolio - Initial Class	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® Invesco Equity and Income Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 129	\$ 2	\$ 268	\$ 13
Expenses:					
Mortality and expense risk charges	1	90	1	169	10
Net investment income (loss)	1	39	1	99	3
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(3)	210	12	(224)	(11)
Capital gains distributions	31	815	12	664	37
Total realized gain (loss) on investments					
and capital gains distributions	28	1,025	24	440	26
Net unrealized appreciation					
(depreciation) of investments	(4)	(407)	(14)	451	22
Net realized and unrealized gain (loss)					
on investments	24	618	10	891	48
Net increase (decrease) in net assets					
resulting from operations	\$ 25	\$ 657	\$ 11	\$ 990	\$ 51

	VY® JPMorgan Mid Cap Value Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 84	\$ 1	\$ 1	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	92	2	685	8	145
Net investment income (loss)	(8)	(1)	(684)	(8)	(145)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(264)	(1)	(989)	(4)	(109)
Capital gains distributions	650	14	71	1	172
Total realized gain (loss) on investments					
and capital gains distributions	386	13	(918)	(3)	63
Net unrealized appreciation					
(depreciation) of investments	211	—	10,249	109	3,809
Net realized and unrealized gain (loss)					
on investments	597	13	9,331	106	3,872
Net increase (decrease) in net assets					
resulting from operations	\$ 589	\$ 12	\$ 8,647	\$ 98	\$ 3,727

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
For the Year Ended December 31, 2023
(In thousands)

	VY® T. Rowe Price Growth Equity Portfolio - Service Class	Voya Strategic Allocation Conservative Portfolio - Class I	Voya Strategic Allocation Growth Portfolio - Class I	Voya Strategic Allocation Moderate Portfolio - Class I	Voya Growth and Income Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 146	\$ 364	\$ 549	\$ 73
Expenses:					
Mortality and expense risk charges	10	59	147	189	91
Net investment income (loss)	(10)	87	217	360	(18)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(28)	(270)	(163)	(227)	(364)
Capital gains distributions	12	126	658	655	586
Total realized gain (loss) on investments					
and capital gains distributions	(16)	(144)	495	428	222
Net unrealized appreciation					
(depreciation) of investments	275	478	924	1,059	1,283
Net realized and unrealized gain (loss)					
on investments	259	334	1,419	1,487	1,505
Net increase (decrease) in net assets					
resulting from operations	\$ 249	\$ 421	\$ 1,636	\$ 1,847	\$ 1,487

	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class I	Voya International Index Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 310	\$ 48	\$ 73	\$ 49	\$ 577
Expenses:					
Mortality and expense risk charges	146	71	94	66	161
Net investment income (loss)	164	(23)	(21)	(17)	416
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	120	9	(68)	(194)	140
Capital gains distributions	362	111	256	161	—
Total realized gain (loss) on investments					
and capital gains distributions	482	120	188	(33)	140
Net unrealized appreciation					
(depreciation) of investments	(128)	1,008	829	780	1,172
Net realized and unrealized gain (loss)					
on investments	354	1,128	1,017	747	1,312
Net increase (decrease) in net assets					
resulting from operations	\$ 518	\$ 1,105	\$ 996	\$ 730	\$ 1,728

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Operations
For the Year Ended December 31, 2023
(In thousands)

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Small Company Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 303	\$ 129	\$ 4	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	852	140	28	—	410
Net investment income (loss)	(549)	(11)	(24)	—	(410)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	4,684	791	12	—	(4,751)
Capital gains distributions	2,841	—	—	—	—
Total realized gain (loss) on investments					
and capital gains distributions	7,525	791	12	—	(4,751)
Net unrealized appreciation					
(depreciation) of investments	14,713	1,637	434	2	10,994
Net realized and unrealized gain (loss)					
on investments	22,238	2,428	446	2	6,243
Net increase (decrease) in net assets					
resulting from operations	\$ 21,689	\$ 2,417	\$ 422	\$ 2	\$ 5,833

	Voya SmallCap Opportunities Portfolio - Class I	Wanger Acorn	Wanger Select
Net investment income (loss)			
Investment income:			
Dividends	\$ —	\$ —	\$ —
Expenses:			
Mortality and expense risk charges	167	66	10
Net investment income (loss)	(167)	(66)	(10)
Realized and unrealized gain (loss)			
on investments			
Net realized gain (loss) on investments	(582)	(610)	(1,742)
Capital gains distributions	—	—	—
Total realized gain (loss) on investments			
and capital gains distributions	(582)	(610)	(1,742)
Net unrealized appreciation			
(depreciation) of investments	2,843	1,480	1,947
Net realized and unrealized gain (loss)			
on investments	2,261	870	205
Net increase (decrease) in net assets			
resulting from operations	\$ 2,094	\$ 804	\$ 195

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
For the Years Ended December 31, 2023 and 2022
(In thousands)

	Invesco V.I. Main Street Small Cap Fund - Series I	American Funds Insurance Series® Growth Fund - Class 2	American Funds Insurance Series® Growth-Income Fund - Class 2	American Funds Insurance Series® International Fund - Class 2	Fidelity® VIP Equity- Income Portfolio - Initial Class
Net assets at January 1, 2022	\$ 437	\$ 33,390	\$ 14,789	\$ 8,991	\$ 29,299
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(2)	(274)	(19)	18	119
Total realized gain (loss) on investments and capital gains distributions	59	4,294	1,381	739	1,091
Net unrealized appreciation (depreciation) of investments	(118)	(14,129)	(3,958)	(2,716)	(3,060)
Net increase (decrease) in net assets resulting from operations	(61)	(10,109)	(2,596)	(1,959)	(1,850)
Changes from principal transactions:					
Premiums	13	802	398	357	377
Death benefits	—	(16)	(12)	(7)	(117)
Surrenders & withdrawals	(173)	(2,245)	(1,358)	(1,088)	(2,143)
Cost of insurance & administrative charges	(1)	(15)	(8)	(4)	(9)
Transfers between Divisions (including fixed account), net	—	(273)	(123)	(81)	(282)
Increase (decrease) in net assets derived from principal transactions	(161)	(1,747)	(1,103)	(823)	(2,174)
Total increase (decrease) in net assets	(222)	(11,856)	(3,699)	(2,782)	(4,024)
Net assets at December 31, 2022	215	21,534	11,090	6,209	25,275
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	(257)	(4)	(6)	115
Total realized gain (loss) on investments and capital gains distributions	(4)	1,887	893	(127)	740
Net unrealized appreciation (depreciation) of investments	34	6,052	1,702	1,007	1,288
Net increase (decrease) in net assets resulting from operations	29	7,682	2,591	874	2,143
Changes from principal transactions:					
Premiums	3	660	353	303	303
Death benefits	—	(63)	(29)	(26)	(61)
Surrenders & withdrawals	(46)	(1,885)	(1,330)	(507)	(2,717)
Cost of insurance & administrative charges	(1)	(14)	(8)	(3)	(9)
Transfers between Divisions (including fixed account), net	1	(120)	(4)	(37)	(231)
Increase (decrease) in net assets derived from principal transactions	(43)	(1,422)	(1,018)	(270)	(2,715)
Total increase (decrease) in net assets	(14)	6,260	1,573	604	(572)
Net assets at December 31, 2023	<u>\$ 201</u>	<u>\$ 27,794</u>	<u>\$ 12,663</u>	<u>\$ 6,813</u>	<u>\$ 24,703</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
For the Years Ended December 31, 2023 and 2022
(In thousands)

	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Government Money Market Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Franklin Small Cap Value VIP Fund - Class 2
Net assets at January 1, 2022	\$ 107,994	\$ 123,619	\$ 4,720	\$ 11,430	\$ 4,955
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(750)	49	1	79	(18)
Total realized gain (loss) on investments and capital gains distributions	8,987	7,629	—	373	726
Net unrealized appreciation (depreciation) of investments	(37,171)	(31,149)	—	(2,045)	(1,260)
Net increase (decrease) in net assets resulting from operations	(28,934)	(23,471)	1	(1,593)	(552)
Changes from principal transactions:					
Premiums	1,329	1,593	415	362	129
Death benefits	(233)	(355)	(2)	(74)	(4)
Surrenders & withdrawals	(6,154)	(7,411)	(1,349)	(849)	(384)
Cost of insurance & administrative charges	(28)	(43)	(3)	(5)	(3)
Transfers between Divisions (including fixed account), net	(2,122)	(628)	1,445	(80)	(52)
Increase (decrease) in net assets derived from principal transactions	(7,208)	(6,844)	506	(646)	(314)
Total increase (decrease) in net assets	(36,142)	(30,315)	507	(2,239)	(866)
Net assets at December 31, 2022	71,852	93,304	5,227	9,191	4,089
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(731)	57	176	100	(35)
Total realized gain (loss) on investments and capital gains distributions	6,889	8,119	—	(208)	(1)
Net unrealized appreciation (depreciation) of investments	15,611	13,737	—	509	457
Net increase (decrease) in net assets resulting from operations	21,769	21,913	176	401	421
Changes from principal transactions:					
Premiums	1,185	1,405	89	302	117
Death benefits	(380)	(480)	(584)	(83)	(109)
Surrenders & withdrawals	(7,524)	(8,658)	(2,164)	(890)	(409)
Cost of insurance & administrative charges	(27)	(41)	(3)	(5)	(2)
Transfers between Divisions (including fixed account), net	(782)	(38)	1,781	(11)	(1)
Increase (decrease) in net assets derived from principal transactions	(7,528)	(7,812)	(881)	(687)	(404)
Total increase (decrease) in net assets	14,241	14,101	(705)	(286)	17
Net assets at December 31, 2023	<u>\$ 86,093</u>	<u>\$ 107,405</u>	<u>\$ 4,522</u>	<u>\$ 8,905</u>	<u>\$ 4,106</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
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(In thousands)

	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Pioneer High Yield VCT Portfolio - Class I	Voya Balanced Portfolio - Class I
Net assets at January 1, 2022	\$ 2,462	\$ 5,130	\$ 11,690	\$ 3,139	\$ 605
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(12)	(41)	573	105	2
Total realized gain (loss) on investments and capital gains distributions	173	523	(82)	(53)	73
Net unrealized appreciation (depreciation) of investments	(466)	(1,465)	(1,950)	(454)	(183)
Net increase (decrease) in net assets resulting from operations	(305)	(983)	(1,459)	(402)	(108)
Changes from principal transactions:					
Premiums	75	88	404	116	—
Death benefits	(1)	(133)	(35)	(3)	—
Surrenders & withdrawals	(141)	(146)	(1,662)	(298)	(62)
Cost of insurance & administrative charges	(1)	(2)	(10)	(2)	—
Transfers between Divisions (including fixed account), net	3	(18)	(181)	123	—
Increase (decrease) in net assets derived from principal transactions	(65)	(211)	(1,484)	(64)	(62)
Total increase (decrease) in net assets	(370)	(1,194)	(2,943)	(466)	(170)
Net assets at December 31, 2022	2,092	3,936	8,747	2,673	435
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(19)	(46)	132	110	2
Total realized gain (loss) on investments and capital gains distributions	79	111	(100)	(37)	4
Net unrealized appreciation (depreciation) of investments	215	919	144	172	56
Net increase (decrease) in net assets resulting from operations	275	984	176	245	62
Changes from principal transactions:					
Premiums	73	77	279	103	—
Death benefits	—	(2)	(41)	(66)	—
Surrenders & withdrawals	(205)	(116)	(1,281)	(168)	(10)
Cost of insurance & administrative charges	(1)	(2)	(9)	(1)	—
Transfers between Divisions (including fixed account), net	(61)	(4)	55	(115)	—
Increase (decrease) in net assets derived from principal transactions	(194)	(47)	(997)	(247)	(10)
Total increase (decrease) in net assets	81	937	(821)	(2)	52
Net assets at December 31, 2023	<u>\$ 2,173</u>	<u>\$ 4,873</u>	<u>\$ 7,926</u>	<u>\$ 2,671</u>	<u>\$ 487</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
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	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I	Voya Government Liquid Assets Portfolio - Class I	Voya High Yield Portfolio - Institutional Class	Voya Large Cap Growth Portfolio - Institutional Class
Net assets at January 1, 2022	\$ 211	\$ 15,520	\$ 1,398	\$ 6,217	\$ 51,509
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	181	3	227	(545)
Total realized gain (loss) on investments and capital gains distributions	—	(239)	—	(80)	11,539
Net unrealized appreciation (depreciation) of investments	—	(2,280)	—	(964)	(26,810)
Net increase (decrease) in net assets resulting from operations	—	(2,338)	3	(817)	(15,816)
Changes from principal transactions:					
Premiums	—	537	43	189	428
Death benefits	—	(23)	(17)	(10)	(107)
Surrenders & withdrawals	(10)	(1,656)	(274)	(553)	(2,949)
Cost of insurance & administrative charges	—	(7)	(1)	(3)	(17)
Transfers between Divisions (including fixed account), net	—	(327)	428	(166)	(277)
Increase (decrease) in net assets derived from principal transactions	(10)	(1,476)	179	(543)	(2,922)
Total increase (decrease) in net assets	(10)	(3,814)	182	(1,360)	(18,738)
Net assets at December 31, 2022	201	11,706	1,580	4,857	32,771
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	6	313	55	257	(517)
Total realized gain (loss) on investments and capital gains distributions	—	(351)	—	(72)	(2,237)
Net unrealized appreciation (depreciation) of investments	—	673	—	319	13,992
Net increase (decrease) in net assets resulting from operations	6	635	55	504	11,238
Changes from principal transactions:					
Premiums	—	416	52	166	344
Death benefits	—	(95)	(3)	(19)	(123)
Surrenders & withdrawals	(9)	(1,428)	(464)	(359)	(3,293)
Cost of insurance & administrative charges	—	(6)	(1)	(3)	(16)
Transfers between Divisions (including fixed account), net	—	141	443	(27)	(167)
Increase (decrease) in net assets derived from principal transactions	(9)	(972)	27	(242)	(3,255)
Total increase (decrease) in net assets	(3)	(337)	82	262	7,983
Net assets at December 31, 2023	<u>\$ 198</u>	<u>\$ 11,369</u>	<u>\$ 1,662</u>	<u>\$ 5,119</u>	<u>\$ 40,754</u>

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SEPARATE ACCOUNT N
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	Voya Large Cap Growth Portfolio - Service Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Limited Maturity Bond Portfolio - Service Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® CBRE Global Real Estate Portfolio - Institutional Class
Net assets at January 1, 2022	\$ 2,354	\$ 4,911	\$ 3,465	\$ 3,087	\$ 5,637
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(24)	5	7	(3)	88
Total realized gain (loss) on investments and capital gains distributions	580	2,300	(22)	341	210
Net unrealized appreciation (depreciation) of investments	(1,263)	(2,513)	(205)	(908)	(1,755)
Net increase (decrease) in net assets resulting from operations	(707)	(208)	(220)	(570)	(1,457)
Changes from principal transactions:					
Premiums	33	112	93	90	180
Death benefits	—	(36)	(40)	—	(12)
Surrenders & withdrawals	(208)	(416)	(294)	(339)	(431)
Cost of insurance & administrative charges	(5)	(3)	(2)	(2)	(2)
Transfers between Divisions (including fixed account), net	21	101	148	10	45
Increase (decrease) in net assets derived from principal transactions	(159)	(242)	(95)	(241)	(220)
Total increase (decrease) in net assets	(866)	(450)	(315)	(811)	(1,677)
Net assets at December 31, 2022	1,488	4,461	3,150	2,276	3,960
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(23)	1	74	5	25
Total realized gain (loss) on investments and capital gains distributions	(133)	(590)	(23)	271	(39)
Net unrealized appreciation (depreciation) of investments	659	1,106	42	255	429
Net increase (decrease) in net assets resulting from operations	503	517	93	531	415
Changes from principal transactions:					
Premiums	24	106	82	76	160
Death benefits	—	(1)	(6)	—	(7)
Surrenders & withdrawals	(135)	(315)	(310)	(235)	(350)
Cost of insurance & administrative charges	(5)	(2)	(2)	(2)	(2)
Transfers between Divisions (including fixed account), net	(5)	(76)	59	55	(20)
Increase (decrease) in net assets derived from principal transactions	(121)	(288)	(177)	(106)	(219)
Total increase (decrease) in net assets	382	229	(84)	425	196
Net assets at December 31, 2023	<u>\$ 1,870</u>	<u>\$ 4,690</u>	<u>\$ 3,066</u>	<u>\$ 2,701</u>	<u>\$ 4,156</u>

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SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
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	VY® Invesco Growth and Income Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Service Class 2	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Net assets at January 1, 2022	\$ 11,389	\$ 434	\$ 10,296	\$ 25,941	\$ 87,002
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(13)	(1)	(106)	(295)	(127)
Total realized gain (loss) on investments and capital gains distributions	1,026	53	1,919	3,387	9,678
Net unrealized appreciation (depreciation) of investments	(1,809)	(79)	(4,541)	(7,848)	(20,948)
Net increase (decrease) in net assets resulting from operations	(796)	(27)	(2,728)	(4,756)	(11,397)
Changes from principal transactions:					
Premiums	181	3	331	306	2,552
Death benefits	(60)	—	(3)	(64)	(84)
Surrenders & withdrawals	(826)	(39)	(529)	(1,645)	(8,970)
Cost of insurance & administrative charges	(4)	(1)	(3)	(8)	(46)
Transfers between Divisions (including fixed account), net	(122)	(7)	(548)	(401)	(68)
Increase (decrease) in net assets derived from principal transactions	(831)	(44)	(752)	(1,812)	(6,616)
Total increase (decrease) in net assets	(1,627)	(71)	(3,480)	(6,568)	(18,013)
Net assets at December 31, 2022	9,762	363	6,816	19,373	68,989
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	42	1	18	(197)	404
Total realized gain (loss) on investments and capital gains distributions	323	22	(472)	402	6,875
Net unrealized appreciation (depreciation) of investments	627	16	773	1,767	3,665
Net increase (decrease) in net assets resulting from operations	992	39	319	1,972	10,944
Changes from principal transactions:					
Premiums	148	3	271	242	2,079
Death benefits	(42)	—	(102)	(53)	(802)
Surrenders & withdrawals	(907)	(4)	(843)	(1,791)	(9,918)
Cost of insurance & administrative charges	(4)	(1)	(3)	(7)	(43)
Transfers between Divisions (including fixed account), net	(72)	70	(111)	(251)	(684)
Increase (decrease) in net assets derived from principal transactions	(877)	68	(788)	(1,860)	(9,368)
Total increase (decrease) in net assets	115	107	(469)	112	1,576
Net assets at December 31, 2023	<u>\$ 9,877</u>	<u>\$ 470</u>	<u>\$ 6,347</u>	<u>\$ 19,485</u>	<u>\$ 70,565</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
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	VY® T. Rowe Price Equity Income Portfolio - Institutional Class	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Initial Class	Voya Global Insights Portfolio - Service Class
Net assets at January 1, 2022	\$ 9,061	\$ 572	\$ 190	\$ 50,509	\$ 676
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	59	3	2	(504)	(7)
Total realized gain (loss) on investments and capital gains distributions	618	47	(2)	6,864	65
Net unrealized appreciation (depreciation) of investments	(1,081)	(73)	(37)	(22,592)	(273)
Net increase (decrease) in net assets resulting from operations	(404)	(23)	(37)	(16,232)	(215)
Changes from principal transactions:					
Premiums	241	10	7	687	26
Death benefits	(2)	—	—	(161)	—
Surrenders & withdrawals	(637)	(49)	(1)	(2,989)	(93)
Cost of insurance & administrative charges	(4)	(2)	(1)	(14)	(1)
Transfers between Divisions (including fixed account), net	(242)	12	(5)	(576)	(17)
Increase (decrease) in net assets derived from principal transactions	(644)	(29)	—	(3,053)	(85)
Total increase (decrease) in net assets	(1,048)	(52)	(37)	(19,285)	(300)
Net assets at December 31, 2022	8,013	520	153	31,224	376
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	65	3	3	(475)	(5)
Total realized gain (loss) on investments and capital gains distributions	165	10	(2)	5,111	14
Net unrealized appreciation (depreciation) of investments	386	24	6	4,666	93
Net increase (decrease) in net assets resulting from operations	616	37	7	9,302	102
Changes from principal transactions:					
Premiums	254	9	4	605	7
Death benefits	(33)	—	—	(160)	—
Surrenders & withdrawals	(727)	(47)	(6)	(3,457)	(98)
Cost of insurance & administrative charges	(3)	(2)	(1)	(14)	(1)
Transfers between Divisions (including fixed account), net	71	1	1	(250)	—
Increase (decrease) in net assets derived from principal transactions	(438)	(39)	(2)	(3,276)	(92)
Total increase (decrease) in net assets	178	(2)	5	6,026	10
Net assets at December 31, 2023	<u>\$ 8,191</u>	<u>\$ 518</u>	<u>\$ 158</u>	<u>\$ 37,250</u>	<u>\$ 386</u>

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	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Service Class	Voya Solution 2025 Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2035 Portfolio - Initial Class
Net assets at January 1, 2022	\$ 5,058	\$ 355	\$ 6,249	\$ 321	\$ 10,755
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	143	8	150	7	277
Total realized gain (loss) on investments and capital gains distributions	(75)	(26)	774	39	1,403
Net unrealized appreciation (depreciation) of investments	(574)	(13)	(2,023)	(105)	(3,800)
Net increase (decrease) in net assets resulting from operations	(506)	(31)	(1,099)	(59)	(2,120)
Changes from principal transactions:					
Premiums	148	16	280	21	360
Death benefits	(19)	—	(4)	—	(9)
Surrenders & withdrawals	(289)	(115)	(633)	(30)	(405)
Cost of insurance & administrative charges	(1)	(1)	(3)	(1)	(5)
Transfers between Divisions (including fixed account), net	(50)	(2)	(92)	2	343
Increase (decrease) in net assets derived from principal transactions	(211)	(102)	(452)	(8)	284
Total increase (decrease) in net assets	(717)	(133)	(1,551)	(67)	(1,836)
Net assets at December 31, 2022	4,341	222	4,698	254	8,919
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	137	7	71	3	204
Total realized gain (loss) on investments and capital gains distributions	(169)	(2)	(181)	(1)	(18)
Net unrealized appreciation (depreciation) of investments	588	24	646	27	1,227
Net increase (decrease) in net assets resulting from operations	556	29	536	29	1,413
Changes from principal transactions:					
Premiums	135	4	242	6	328
Death benefits	(19)	—	—	—	—
Surrenders & withdrawals	(451)	(6)	(691)	(5)	(633)
Cost of insurance & administrative charges	(1)	(1)	(2)	(1)	(5)
Transfers between Divisions (including fixed account), net	(18)	1	(169)	(6)	107
Increase (decrease) in net assets derived from principal transactions	(354)	(2)	(620)	(6)	(203)
Total increase (decrease) in net assets	202	27	(84)	23	1,210
Net assets at December 31, 2023	<u>\$ 4,543</u>	<u>\$ 249</u>	<u>\$ 4,614</u>	<u>\$ 277</u>	<u>\$ 10,129</u>

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	Voya Solution 2035 Portfolio - Service Class	Voya Solution 2045 Portfolio - Initial Class	Voya Solution 2045 Portfolio - Service Class	Voya Solution Income Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class
Net assets at January 1, 2022	\$ 591	\$ 5,598	\$ 201	\$ 2,974	\$ 453
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	15	136	5	68	10
Total realized gain (loss) on investments and capital gains distributions	13	746	29	237	40
Net unrealized appreciation (depreciation) of investments	(140)	(2,016)	(75)	(764)	(124)
Net increase (decrease) in net assets resulting from operations	(112)	(1,134)	(41)	(459)	(74)
Changes from principal transactions:					
Premiums	9	301	—	41	—
Death benefits	—	—	—	—	—
Surrenders & withdrawals	(196)	(141)	(2)	(325)	—
Cost of insurance & administrative charges	(2)	(4)	(1)	(1)	(1)
Transfers between Divisions (including fixed account), net	2	(143)	—	(22)	—
Increase (decrease) in net assets derived from principal transactions	(187)	13	(3)	(307)	(1)
Total increase (decrease) in net assets	(299)	(1,121)	(44)	(766)	(75)
Net assets at December 31, 2022	292	4,477	157	2,208	378
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	7	102	4	37	7
Total realized gain (loss) on investments and capital gains distributions	2	181	7	(45)	(18)
Net unrealized appreciation (depreciation) of investments	38	561	18	195	43
Net increase (decrease) in net assets resulting from operations	47	844	29	187	32
Changes from principal transactions:					
Premiums	7	288	—	42	—
Death benefits	—	—	—	—	—
Surrenders & withdrawals	(13)	(155)	—	(454)	(66)
Cost of insurance & administrative charges	(1)	(4)	(1)	(1)	(1)
Transfers between Divisions (including fixed account), net	5	6	1	(1)	(1)
Increase (decrease) in net assets derived from principal transactions	(2)	135	—	(414)	(68)
Total increase (decrease) in net assets	45	979	29	(227)	(36)
Net assets at December 31, 2023	<u>\$ 337</u>	<u>\$ 5,456</u>	<u>\$ 186</u>	<u>\$ 1,981</u>	<u>\$ 342</u>

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	VY® American Century Small-Mid Cap Value Portfolio - Initial Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Initial Class	VY® Baron Growth Portfolio - Service Class	VY® Columbia Contrarian Core Portfolio - Initial Class
Net assets at January 1, 2022	\$ 4,668	\$ 82	\$ 9,497	\$ 323	\$ 2,610
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	(101)	(3)	(18)
Total realized gain (loss) on investments and capital gains distributions	764	15	666	28	161
Net unrealized appreciation (depreciation) of investments	(1,072)	(20)	(2,871)	(101)	(638)
Net increase (decrease) in net assets resulting from operations	(308)	(5)	(2,306)	(76)	(495)
Changes from principal transactions:					
Premiums	147	3	192	6	48
Death benefits	—	—	(21)	—	—
Surrenders & withdrawals	(300)	(3)	(459)	(19)	(482)
Cost of insurance & administrative charges	(2)	—	(3)	(1)	(1)
Transfers between Divisions (including fixed account), net	34	10	(100)	(1)	(55)
Increase (decrease) in net assets derived from principal transactions	(121)	10	(391)	(15)	(490)
Total increase (decrease) in net assets	(429)	5	(2,697)	(91)	(985)
Net assets at December 31, 2022	4,239	87	6,800	232	1,625
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	33	1	(100)	(4)	5
Total realized gain (loss) on investments and capital gains distributions	474	9	337	14	523
Net unrealized appreciation (depreciation) of investments	(219)	(4)	658	20	(52)
Net increase (decrease) in net assets resulting from operations	288	6	895	30	476
Changes from principal transactions:					
Premiums	125	3	196	6	40
Death benefits	(1)	—	(24)	—	(6)
Surrenders & withdrawals	(553)	(6)	(551)	(1)	(151)
Cost of insurance & administrative charges	(1)	—	(3)	(1)	(1)
Transfers between Divisions (including fixed account), net	77	1	25	1	34
Increase (decrease) in net assets derived from principal transactions	(353)	(2)	(357)	5	(84)
Total increase (decrease) in net assets	(65)	4	538	35	392
Net assets at December 31, 2023	<u>\$ 4,174</u>	<u>\$ 91</u>	<u>\$ 7,338</u>	<u>\$ 267</u>	<u>\$ 2,017</u>

The accompanying notes are an integral part of these financial statements.

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	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Invesco Comstock Portfolio - Initial Class	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® Invesco Equity and Income Portfolio - Service Class
Net assets at January 1, 2022	\$ 106	\$ 6,924	\$ 129	\$ 14,933	\$ 801
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	27	—	36	1
Total realized gain (loss) on investments and capital gains distributions	14	231	6	1,796	108
Net unrealized appreciation (depreciation) of investments	(33)	(307)	(7)	(3,149)	(183)
Net increase (decrease) in net assets resulting from operations	(20)	(49)	(1)	(1,317)	(74)
Changes from principal transactions:					
Premiums	—	152	2	277	19
Death benefits	—	(13)	—	(17)	—
Surrenders & withdrawals	(1)	(544)	(8)	(1,337)	(3)
Cost of insurance & administrative charges	—	(4)	—	(8)	(2)
Transfers between Divisions (including fixed account), net	(3)	154	(2)	(120)	7
Increase (decrease) in net assets derived from principal transactions	(4)	(255)	(8)	(1,205)	21
Total increase (decrease) in net assets	(24)	(304)	(9)	(2,522)	(53)
Net assets at December 31, 2022	82	6,620	120	12,411	748
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	39	1	99	3
Total realized gain (loss) on investments and capital gains distributions	28	1,025	24	440	26
Net unrealized appreciation (depreciation) of investments	(4)	(407)	(14)	451	22
Net increase (decrease) in net assets resulting from operations	25	657	11	990	51
Changes from principal transactions:					
Premiums	—	162	1	202	18
Death benefits	—	(23)	—	(87)	—
Surrenders & withdrawals	(1)	(690)	(33)	(1,300)	(175)
Cost of insurance & administrative charges	—	(3)	—	(6)	(2)
Transfers between Divisions (including fixed account), net	(2)	(35)	(1)	(43)	1
Increase (decrease) in net assets derived from principal transactions	(3)	(589)	(33)	(1,234)	(158)
Total increase (decrease) in net assets	22	68	(22)	(244)	(107)
Net assets at December 31, 2023	<u>\$ 104</u>	<u>\$ 6,688</u>	<u>\$ 98</u>	<u>\$ 12,167</u>	<u>\$ 641</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
For the Years Ended December 31, 2023 and 2022
(In thousands)

	VY® JPMorgan Mid Cap Value Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class
Net assets at January 1, 2022	\$ 8,062	\$ 171	\$ 69,110	\$ 759	\$ 15,882
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(19)	(1)	(725)	(8)	(152)
Total realized gain (loss) on investments and capital gains distributions	967	19	12,832	148	1,819
Net unrealized appreciation (depreciation) of investments	(1,705)	(35)	(29,435)	(329)	(8,080)
Net increase (decrease) in net assets resulting from operations	(757)	(17)	(17,328)	(189)	(6,413)
Changes from principal transactions:					
Premiums	146	2	632	17	326
Death benefits	(15)	—	(474)	—	(65)
Surrenders & withdrawals	(572)	(15)	(3,745)	(60)	(811)
Cost of insurance & administrative charges	(3)	—	(21)	(2)	(5)
Transfers between Divisions (including fixed account), net	(89)	(8)	(1,478)	(1)	(184)
Increase (decrease) in net assets derived from principal transactions	(533)	(21)	(5,086)	(46)	(739)
Total increase (decrease) in net assets	(1,290)	(38)	(22,414)	(235)	(7,152)
Net assets at December 31, 2022	6,772	133	46,696	524	8,730
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(8)	(1)	(684)	(8)	(145)
Total realized gain (loss) on investments and capital gains distributions	386	13	(918)	(3)	63
Net unrealized appreciation (depreciation) of investments	211	—	10,249	109	3,809
Net increase (decrease) in net assets resulting from operations	589	12	8,647	98	3,727
Changes from principal transactions:					
Premiums	130	3	533	11	284
Death benefits	(7)	—	(249)	—	(37)
Surrenders & withdrawals	(659)	(2)	(3,866)	(23)	(794)
Cost of insurance & administrative charges	(2)	—	(19)	(2)	(4)
Transfers between Divisions (including fixed account), net	(63)	—	(508)	4	(220)
Increase (decrease) in net assets derived from principal transactions	(601)	1	(4,109)	(10)	(771)
Total increase (decrease) in net assets	(12)	13	4,538	88	2,956
Net assets at December 31, 2023	<u>\$ 6,760</u>	<u>\$ 146</u>	<u>\$ 51,234</u>	<u>\$ 612</u>	<u>\$ 11,686</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
For the Years Ended December 31, 2023 and 2022
(In thousands)

	VY® T. Rowe Price Growth Equity Portfolio - Service Class	Voya Strategic Allocation Conservative Portfolio - Class I	Voya Strategic Allocation Growth Portfolio - Class I	Voya Strategic Allocation Moderate Portfolio - Class I	Voya Growth and Income Portfolio - Class I
Net assets at January 1, 2022	\$ 1,121	\$ 6,019	\$ 13,014	\$ 17,898	\$ 7,938
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(11)	107	194	242	(19)
Total realized gain (loss) on investments and capital gains distributions	133	371	1,458	1,494	461
Net unrealized appreciation (depreciation) of investments	(569)	(1,512)	(4,293)	(5,173)	(1,635)
Net increase (decrease) in net assets resulting from operations	(447)	(1,034)	(2,641)	(3,437)	(1,193)
Changes from principal transactions:					
Premiums	14	210	528	564	81
Death benefits	—	(9)	—	(8)	(84)
Surrenders & withdrawals	(93)	(619)	(886)	(1,614)	(571)
Cost of insurance & administrative charges	(2)	(4)	(13)	(13)	(3)
Transfers between Divisions (including fixed account), net	(1)	54	63	(57)	(136)
Increase (decrease) in net assets derived from principal transactions	(82)	(368)	(308)	(1,128)	(713)
Total increase (decrease) in net assets	(529)	(1,402)	(2,949)	(4,565)	(1,906)
Net assets at December 31, 2022	592	4,617	10,065	13,333	6,032
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(10)	87	217	360	(18)
Total realized gain (loss) on investments and capital gains distributions	(16)	(144)	495	428	222
Net unrealized appreciation (depreciation) of investments	275	478	924	1,059	1,283
Net increase (decrease) in net assets resulting from operations	249	421	1,636	1,847	1,487
Changes from principal transactions:					
Premiums	6	137	467	466	79
Death benefits	—	(21)	(31)	(2)	(24)
Surrenders & withdrawals	(90)	(860)	(1,239)	(1,551)	(676)
Cost of insurance & administrative charges	(2)	(4)	(12)	(12)	(3)
Transfers between Divisions (including fixed account), net	1	(331)	(242)	(79)	17
Increase (decrease) in net assets derived from principal transactions	(85)	(1,079)	(1,057)	(1,178)	(607)
Total increase (decrease) in net assets	164	(658)	579	669	880
Net assets at December 31, 2023	<u>\$ 756</u>	<u>\$ 3,959</u>	<u>\$ 10,644</u>	<u>\$ 14,002</u>	<u>\$ 6,912</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
For the Years Ended December 31, 2023 and 2022
(In thousands)

	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class I	Voya International Index Portfolio - Class I
Net assets at January 1, 2022	\$ 12,804	\$ 6,213	\$ 8,708	\$ 6,059	\$ 49
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	151	(29)	(35)	(23)	(72)
Total realized gain (loss) on investments and capital gains distributions	578	1,347	1,413	758	—
Net unrealized appreciation (depreciation) of investments	(1,542)	(2,554)	(2,718)	(1,641)	634
Net increase (decrease) in net assets resulting from operations	(813)	(1,236)	(1,340)	(906)	562
Changes from principal transactions:					
Premiums	251	114	215	214	134
Death benefits	(8)	(10)	(4)	—	(19)
Surrenders & withdrawals	(1,069)	(219)	(577)	(326)	(413)
Cost of insurance & administrative charges	(5)	(2)	(3)	(2)	(3)
Transfers between Divisions (including fixed account), net	(315)	(96)	(303)	(272)	10,878
Increase (decrease) in net assets derived from principal transactions	(1,146)	(213)	(672)	(386)	10,577
Total increase (decrease) in net assets	(1,959)	(1,449)	(2,012)	(1,292)	11,139
Net assets at December 31, 2022	10,845	4,764	6,696	4,767	11,188
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	164	(23)	(21)	(17)	416
Total realized gain (loss) on investments and capital gains distributions	482	120	188	(33)	140
Net unrealized appreciation (depreciation) of investments	(128)	1,008	829	780	1,172
Net increase (decrease) in net assets resulting from operations	518	1,105	996	730	1,728
Changes from principal transactions:					
Premiums	206	105	196	190	269
Death benefits	(142)	—	(15)	(23)	(6)
Surrenders & withdrawals	(913)	(381)	(688)	(573)	(1,105)
Cost of insurance & administrative charges	(5)	(2)	(3)	(2)	(5)
Transfers between Divisions (including fixed account), net	(61)	(81)	(84)	(15)	(162)
Increase (decrease) in net assets derived from principal transactions	(915)	(359)	(594)	(423)	(1,009)
Total increase (decrease) in net assets	(397)	746	402	307	719
Net assets at December 31, 2023	<u>\$ 10,448</u>	<u>\$ 5,510</u>	<u>\$ 7,098</u>	<u>\$ 5,074</u>	<u>\$ 11,907</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
For the Years Ended December 31, 2023 and 2022
(In thousands)

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Small Company Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Net assets at January 1, 2022	\$ 80,839	\$ 12,146	\$ 2,735	\$ 18	\$ 40,942
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(595)	(74)	(29)	—	(431)
Total realized gain (loss) on investments and capital gains distributions	10,298	931	246	4	15,968
Net unrealized appreciation (depreciation) of investments	(34,072)	(3,409)	(977)	(7)	(26,045)
Net increase (decrease) in net assets resulting from operations	(24,369)	(2,552)	(760)	(3)	(10,508)
Changes from principal transactions:					
Premiums	597	160	93	—	393
Death benefits	(350)	(30)	—	—	(309)
Surrenders & withdrawals	(4,159)	(638)	(144)	(1)	(2,628)
Cost of insurance & administrative charges	(25)	(4)	(1)	—	(14)
Transfers between Divisions (including fixed account), net	(1,334)	43	(34)	(1)	(192)
Increase (decrease) in net assets derived from principal transactions	(5,271)	(469)	(86)	(2)	(2,750)
Total increase (decrease) in net assets	(29,640)	(3,021)	(846)	(5)	(13,258)
Net assets at December 31, 2022	51,199	9,125	1,889	13	27,684
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(549)	(11)	(24)	—	(410)
Total realized gain (loss) on investments and capital gains distributions	7,525	791	12	—	(4,751)
Net unrealized appreciation (depreciation) of investments	14,713	1,637	434	2	10,994
Net increase (decrease) in net assets resulting from operations	21,689	2,417	422	2	5,833
Changes from principal transactions:					
Premiums	519	150	75	—	339
Death benefits	(179)	(79)	(5)	—	(144)
Surrenders & withdrawals	(4,857)	(877)	(227)	—	(2,293)
Cost of insurance & administrative charges	(24)	(4)	(1)	—	(12)
Transfers between Divisions (including fixed account), net	(177)	(50)	(31)	—	(57)
Increase (decrease) in net assets derived from principal transactions	(4,718)	(860)	(189)	—	(2,167)
Total increase (decrease) in net assets	16,971	1,557	233	2	3,666
Net assets at December 31, 2023	<u>\$ 68,170</u>	<u>\$ 10,682</u>	<u>\$ 2,122</u>	<u>\$ 15</u>	<u>\$ 31,350</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY
Statements of Changes in Net Assets
For the Years Ended December 31, 2023 and 2022
(In thousands)

	Voya SmallCap Opportunities Portfolio - Class I	Wanger Acorn	Wanger Select
Net assets at January 1, 2022	\$ 16,178	\$ 4,717	\$ 3,736
Increase (decrease) in net assets			
Operations:			
Net investment income (loss)	(178)	(46)	(36)
Total realized gain (loss) on investments and capital gains distributions	2,111	1,013	917
Net unrealized appreciation (depreciation) of investments	(5,791)	(2,544)	(2,184)
Net increase (decrease) in net assets resulting from operations	(3,858)	(1,577)	(1,303)
Changes from principal transactions:			
Premiums	247	125	72
Death benefits	(24)	(14)	(6)
Surrenders & withdrawals	(813)	(226)	(274)
Cost of insurance & administrative charges	(6)	(2)	(2)
Transfers between Divisions (including fixed account), net	(275)	(64)	(46)
Increase (decrease) in net assets derived from principal transactions	(871)	(181)	(256)
Total increase (decrease) in net assets	(4,729)	(1,758)	(1,559)
Net assets at December 31, 2022	11,449	2,959	2,177
Increase (decrease) in net assets			
Operations:			
Net investment income (loss)	(167)	(66)	(10)
Total realized gain (loss) on investments and capital gains distributions	(582)	(610)	(1,742)
Net unrealized appreciation (depreciation) of investments	2,843	1,480	1,947
Net increase (decrease) in net assets resulting from operations	2,094	804	195
Changes from principal transactions:			
Premiums	217	174	19
Death benefits	(57)	(90)	—
Surrenders & withdrawals	(1,070)	(415)	(35)
Cost of insurance & administrative charges	(6)	(3)	(1)
Transfers between Divisions (including fixed account), net	(128)	2,262	(2,355)
Increase (decrease) in net assets derived from principal transactions	(1,044)	1,928	(2,372)
Total increase (decrease) in net assets	1,050	2,732	(2,177)
Net assets at December 31, 2023	<u>\$ 12,499</u>	<u>\$ 5,691</u>	<u>\$ —</u>

The accompanying notes are an integral part of these financial statements.

SEPARATE ACCOUNT N OF RELIASTAR LIFE INSURANCE COMPANY

Notes to Financial Statements

1. ORGANIZATION

Separate Account N of ReliaStar Life Insurance Company (the "Account") was established by Northern Life Insurance Company ("Northern Life") to support the operations of variable annuity contracts ("Contracts"). In 2002, Northern Life merged with ReliaStar Life Insurance Company ("ReliaStar Life" or the "Company"). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc., a holding company domiciled in the State of Delaware.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. ReliaStar Life provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more divisions within the Account or an investment option in the Company's fixed account, as directed by the contract owners. The portion of the Account's assets applicable to Contracts will not be charged with liabilities arising out of any other business ReliaStar Life may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of ReliaStar Life. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of ReliaStar Life.

At December 31, 2023, the Account had 77 investment divisions (the "Divisions"), 15 of which invest in independently managed mutual funds and 62 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC. The assets in each Division are invested in shares of a designated fund ("Fund") of various investment trusts (the "Trusts").

The Divisions with asset balances at December 31, 2023 and related Trusts are as follows:

AIM Variable Insurance Funds:	Voya Large Cap Value Portfolio - Institutional Class
Invesco V.I. Main Street Small Cap Fund - Series I	Voya Limited Maturity Bond Portfolio - Service Class
American Funds Insurance Series:	Voya U.S. Stock Index Portfolio - Institutional Class
American Funds Insurance Series® Growth Fund - Class 2	VY® CBRE Global Real Estate Portfolio - Institutional Class
American Funds Insurance Series® Growth-Income Fund - Class 2	VY® Invesco Growth and Income Portfolio - Service Class
American Funds Insurance Series® International Fund - Class 2	VY® Invesco Growth and Income Portfolio - Service Class 2
Fidelity Variable Insurance Products Fund:	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class
Fidelity® VIP Equity-Income Portfolio - Initial Class	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class
Fidelity Variable Insurance Products Fund II:	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Fidelity® VIP Contrafund® Portfolio - Initial Class	VY® T. Rowe Price Equity Income Portfolio - Institutional Class
Fidelity® VIP Index 500 Portfolio - Initial Class	VY® T. Rowe Price Equity Income Portfolio - Service Class
Fidelity Variable Insurance Products Fund V:	Voya Partners, Inc.:
Fidelity® VIP Government Money Market Portfolio - Initial Class	Voya Global Bond Portfolio - Service Class
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Voya Global Insights Portfolio - Initial Class
Franklin Templeton Variable Insurance Products Trust:	Voya Global Insights Portfolio - Service Class
Franklin Small Cap Value VIP Fund - Class 2	Voya International High Dividend Low Volatility Portfolio - Initial Class
Lord Abbett Series Fund, Inc.:	Voya International High Dividend Low Volatility Portfolio - Service Class
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	Voya Solution 2025 Portfolio - Initial Class
Neuberger Berman Advisers Management Trust:	Voya Solution 2025 Portfolio - Service Class
Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares	Voya Solution 2035 Portfolio - Initial Class
PIMCO Variable Insurance Trust:	Voya Solution 2035 Portfolio - Service Class
PIMCO VIT Real Return Portfolio - Administrative Class	Voya Solution 2045 Portfolio - Initial Class
Pioneer Variable Contracts Trust:	Voya Solution 2045 Portfolio - Service Class
Pioneer High Yield VCT Portfolio - Class I	Voya Solution Income Portfolio - Initial Class
Voya Balanced Portfolio, Inc.:	Voya Solution Income Portfolio - Service Class
Voya Balanced Portfolio - Class I	VY® American Century Small-Mid Cap Value Portfolio - Initial Class
Voya Government Money Market Portfolio:	VY® American Century Small-Mid Cap Value Portfolio - Service Class
Voya Government Money Market Portfolio - Class I	VY® Baron Growth Portfolio - Initial Class
Voya Intermediate Bond Portfolio:	VY® Baron Growth Portfolio - Service Class
Voya Intermediate Bond Portfolio - Class I	VY® Columbia Contrarian Core Portfolio - Initial Class
Voya Investors Trust:	VY® Columbia Contrarian Core Portfolio - Service Class
Voya Government Liquid Assets Portfolio - Class I	VY® Invesco Comstock Portfolio - Initial Class
Voya High Yield Portfolio - Institutional Class	VY® Invesco Comstock Portfolio - Service Class
Voya Large Cap Growth Portfolio - Institutional Class	VY® Invesco Equity and Income Portfolio - Initial Class
Voya Large Cap Growth Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Service Class

**SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY**
Notes to Financial Statements

VY® JPMorgan Mid Cap Value Portfolio - Initial Class	Voya Index Plus LargeCap Portfolio - Class I
VY® JPMorgan Mid Cap Value Portfolio - Service Class	Voya Index Plus MidCap Portfolio - Class I
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	Voya Index Plus SmallCap Portfolio - Class I
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	Voya International Index Portfolio - Class I
VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Russell™ Large Cap Growth Index Portfolio - Class I
VY® T. Rowe Price Growth Equity Portfolio - Service Class	Voya Russell™ Large Cap Index Portfolio - Class I
Voya Strategic Allocation Portfolios, Inc.:	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Voya Strategic Allocation Conservative Portfolio - Class I	Voya Small Company Portfolio - Class I
Voya Strategic Allocation Growth Portfolio - Class I	Voya Variable Products Trust:
Voya Strategic Allocation Moderate Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Voya Variable Funds:	Voya SmallCap Opportunities Portfolio - Class I
Voya Growth and Income Portfolio - Class I	Wanger Advisors Trust:
Voya Variable Portfolios, Inc.:	Wanger Acorn
Voya Global High Dividend Low Volatility Portfolio - Class I	

The names of certain Divisions were changed during 2023. The following is a summary of the current and former names for those Divisions:

Current Name	Former Name
Voya Partners, Inc.:	Voya Partners, Inc.:
Voya Global Insights Portfolio - Initial Class	VY® Invesco Global Portfolio - Initial Class
Voya Global Insights Portfolio - Service Class	VY® Invesco Global Portfolio - Service Class

During 2023, the following Division was closed to contract owners:

Wanger Advisors Trust:
Wanger Select

**SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY**
Notes to Financial Statements

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Account:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investments

Investments are made in shares of a Division and are recorded at fair value, determined by the net asset value per share of the respective Division. Investment transactions in each Division are recorded on the trade date. Distributions of net investment income and capital gains from each Division are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the Division are determined on a first-in, first-out basis. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

Federal Income Taxes

Operations of the Account form a part of, and are taxed with, the total operations of ReliaStar Life, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of ReliaStar Life, and no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

Contract Owner Reserves

The annuity reserves of the Account are represented by net assets on the Statements of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the Account Divisions. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.5% to 5.0%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners exceed their account values, ReliaStar Life will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to ReliaStar Life. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

Changes from Principal Transactions

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including premiums, death benefits, surrenders and withdrawals, and cost of insurance and administrative charges. Also included are transfers between the fixed account and the Divisions, transfers between Divisions, and transfers to (from) ReliaStar Life related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by ReliaStar Life).

Subsequent Events

The Company has evaluated all events through the date the financial statements were issued to determine whether any event required either recognition or disclosure in the financial statements. The Company is not aware of any subsequent events that would have a material effect on the financial statements of the Account.

**SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY**
Notes to Financial Statements

3. FINANCIAL INSTRUMENTS

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statements of Assets and Liabilities and are categorized as Level 1 as of December 31, 2023 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2023. The Account had no liabilities as of December 31, 2023.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
 - c. Inputs other than quoted market prices that are observable; and
 - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

4. CHARGES AND FEES

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover ReliaStar Life's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

Mortality and Expense Risk Charges

ReliaStar Life assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.40% of the average daily net asset value of each Division of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

Asset-Based Administrative Charges

A daily charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.20% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

Contract Maintenance Charges

An annual Contract maintenance fee of up to \$35 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contracts. These charges are assessed through the redemption of units.

Contingent Deferred Sales Charges

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 8.00% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These charges are assessed through the redemption of units.

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Other Contract Charges

Certain Contracts contain optional riders that are available for an additional charge, such as minimum guaranteed accumulation benefits and minimum guaranteed withdrawal benefits. The amounts charged for these optional benefits vary based on a number of factors and are defined in the Contracts. These charges are assessed through the redemption of units.

Fees Waived by ReliaStar Life

Certain charges and fees for various types of Contracts may be waived by ReliaStar Life. ReliaStar Life reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

5. RELATED PARTY TRANSACTIONS

Management fees were paid to Voya Investments, LLC, an affiliate of the Company, in its capacity as investment adviser to Voya Balanced Portfolio, Inc., Voya Government Money Market Portfolio, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Partners, Inc., Voya Strategic Allocation Portfolios, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The Trusts' advisory agreements provide for fees at annual rates ranging from 0.18% to 1.25% of the average net assets of each respective Fund.

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6. PURCHASES AND SALES OF INVESTMENT SECURITIES

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2023 follow:

	Purchases	Sales
	<i>(In thousands)</i>	
AIM Variable Insurance Funds:		
Invesco V.I. Main Street Small Cap Fund - Series I	\$ 5	\$ 49
American Funds Insurance Series:		
American Funds Insurance Series® Growth Fund - Class 2	1,881	2,150
American Funds Insurance Series® Growth-Income Fund - Class 2	1,057	1,445
American Funds Insurance Series® International Fund - Class 2	240	515
Fidelity Variable Insurance Products Fund:		
Fidelity® VIP Equity-Income Portfolio - Initial Class	1,354	3,262
Fidelity Variable Insurance Products Fund II:		
Fidelity® VIP Contrafund® Portfolio - Initial Class	3,270	8,722
Fidelity® VIP Index 500 Portfolio - Initial Class	2,824	9,641
Fidelity Variable Insurance Products Fund V:		
Fidelity® VIP Government Money Market Portfolio - Initial Class	2,267	2,971
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	607	1,193
Franklin Templeton Variable Insurance Products Trust:		
Franklin Small Cap Value VIP Fund - Class 2	316	522
Lord Abbett Series Fund, Inc.:		
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	117	271
Neuberger Berman Advisers Management Trust:		
Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares	125	147
PIMCO Variable Insurance Trust:		
PIMCO VIT Real Return Portfolio - Administrative Class	377	1,242
Pioneer Variable Contracts Trust:		
Pioneer High Yield VCT Portfolio - Class I	208	345
Voya Balanced Portfolio, Inc.:		
Voya Balanced Portfolio - Class I	10	16
Voya Government Money Market Portfolio:		
Voya Government Money Market Portfolio - Class I	9	12
Voya Intermediate Bond Portfolio:		
Voya Intermediate Bond Portfolio - Class I	976	1,635
Voya Investors Trust:		
Voya Government Liquid Assets Portfolio - Class I	574	492
Voya High Yield Portfolio - Institutional Class	443	429
Voya Large Cap Growth Portfolio - Institutional Class	140	3,910
Voya Large Cap Growth Portfolio - Service Class	18	162
Voya Large Cap Value Portfolio - Institutional Class	264	497
Voya Limited Maturity Bond Portfolio - Service Class	200	303
Voya U.S. Stock Index Portfolio - Institutional Class	439	309
VY® CBRE Global Real Estate Portfolio - Institutional Class	236	388
VY® Invesco Growth and Income Portfolio - Service Class	913	1,087
VY® Invesco Growth and Income Portfolio - Service Class 2	103	9
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	272	1,042
VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class	1,346	2,180
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	9,090	11,153
VY® T. Rowe Price Equity Income Portfolio - Institutional Class	891	785
VY® T. Rowe Price Equity Income Portfolio - Service Class	46	53
Voya Partners, Inc.:		
Voya Global Bond Portfolio - Service Class	9	8
Voya Global Insights Portfolio - Initial Class	4,050	3,881
Voya Global Insights Portfolio - Service Class	47	102
Voya International High Dividend Low Volatility Portfolio - Initial Class	260	476

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	Purchases	Sales
	(In thousands)	
Voya International High Dividend Low Volatility Portfolio - Service Class	\$ 12	\$ 8
Voya Solution 2025 Portfolio - Initial Class	409	879
Voya Solution 2025 Portfolio - Service Class	18	17
Voya Solution 2035 Portfolio - Initial Class	1,063	770
Voya Solution 2035 Portfolio - Service Class	39	24
Voya Solution 2045 Portfolio - Initial Class	652	178
Voya Solution 2045 Portfolio - Service Class	14	3
Voya Solution Income Portfolio - Initial Class	111	470
Voya Solution Income Portfolio - Service Class	82	139
VY® American Century Small-Mid Cap Value Portfolio - Initial Class	710	552
VY® American Century Small-Mid Cap Value Portfolio - Service Class	16	7
VY® Baron Growth Portfolio - Initial Class	539	623
VY® Baron Growth Portfolio - Service Class	20	4
VY® Columbia Contrarian Core Portfolio - Initial Class	645	160
VY® Columbia Contrarian Core Portfolio - Service Class	36	7
VY® Invesco Comstock Portfolio - Initial Class	1,108	841
VY® Invesco Comstock Portfolio - Service Class	14	34
VY® Invesco Equity and Income Portfolio - Initial Class	1,001	1,472
VY® Invesco Equity and Income Portfolio - Service Class	65	183
VY® JPMorgan Mid Cap Value Portfolio - Initial Class	790	748
VY® JPMorgan Mid Cap Value Portfolio - Service Class	16	3
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	466	5,185
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	8	25
VY® T. Rowe Price Growth Equity Portfolio - Initial Class	338	1,081
VY® T. Rowe Price Growth Equity Portfolio - Service Class	15	98
Voya Strategic Allocation Portfolios, Inc.:		
Voya Strategic Allocation Conservative Portfolio - Class I	349	1,214
Voya Strategic Allocation Growth Portfolio - Class I	1,415	1,597
Voya Strategic Allocation Moderate Portfolio - Class I	1,602	1,764
Voya Variable Funds:		
Voya Growth and Income Portfolio - Class I	761	800
Voya Variable Portfolios, Inc.:		
Voya Global High Dividend Low Volatility Portfolio - Class I	760	1,149
Voya Index Plus LargeCap Portfolio - Class I	237	508
Voya Index Plus MidCap Portfolio - Class I	443	801
Voya Index Plus SmallCap Portfolio - Class I	384	663
Voya International Index Portfolio - Class I	695	1,287
Voya Russell™ Large Cap Growth Index Portfolio - Class I	3,415	5,839
Voya Russell™ Large Cap Index Portfolio - Class I	270	1,140
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	84	298
Voya Small Company Portfolio - Class I	—	—
Voya Variable Products Trust:		
Voya MidCap Opportunities Portfolio - Class I	238	2,814
Voya SmallCap Opportunities Portfolio - Class I	97	1,307
Wanger Advisors Trust:		
Wanger Acorn	2,451	589
Wanger Select	9	2,391

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7. CHANGES IN UNITS

The net changes in units outstanding follow:

	Year Ended December 31,					
	2023			2022		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
AIM Variable Insurance Funds:						
Invesco V.I. Main Street Small Cap Fund - Series I	113	1,343	(1,230)	412	4,704	(4,292)
American Funds Insurance Series:						
American Funds Insurance Series® Growth Fund - Class 2	23,241	60,664	(37,423)	31,212	79,819	(48,607)
American Funds Insurance Series® Growth-Income Fund - Class 2	18,966	55,605	(36,639)	19,754	63,595	(43,841)
American Funds Insurance Series® International Fund - Class 2	27,936	48,965	(21,029)	40,352	110,218	(69,866)
Fidelity Variable Insurance Products Fund:						
Fidelity® VIP Equity-Income Portfolio - Initial Class	8,837	56,648	(47,811)	12,148	51,791	(39,643)
Fidelity Variable Insurance Products Fund II:						
Fidelity® VIP Contrafund® Portfolio - Initial Class	15,929	88,251	(72,322)	21,233	95,668	(74,435)
Fidelity® VIP Index 500 Portfolio - Initial Class	31,864	128,710	(96,846)	39,484	128,028	(88,544)
Fidelity Variable Insurance Products Fund V:						
Fidelity® VIP Government Money Market Portfolio - Initial Class	169,982	238,994	(69,012)	209,912	169,048	40,864
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	36,353	73,599	(37,246)	32,155	65,754	(33,599)
Franklin Templeton Variable Insurance Products Trust:						
Franklin Small Cap Value VIP Fund - Class 2	4,882	18,175	(13,293)	5,473	15,720	(10,247)
Lord Abbett Series Fund, Inc.:						
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	3,570	11,955	(8,385)	4,222	7,097	(2,875)
Neuberger Berman Advisers Management Trust:						
Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares	2,066	3,143	(1,077)	2,969	7,780	(4,811)
PIMCO Variable Insurance Trust:						
PIMCO VIT Real Return Portfolio - Administrative Class	25,219	91,260	(66,041)	37,316	130,841	(93,525)
Pioneer Variable Contracts Trust:						
Pioneer High Yield VCT Portfolio - Class I	6,222	18,889	(12,667)	17,076	21,012	(3,936)
Voya Balanced Portfolio, Inc.:						
Voya Balanced Portfolio - Class I	—	499	(499)	—	3,098	(3,098)
Voya Government Money Market Portfolio:						
Voya Government Money Market Portfolio - Class I	—	924	(924)	—	1,039	(1,039)
Voya Intermediate Bond Portfolio:						
Voya Intermediate Bond Portfolio - Class I	61,438	131,708	(70,270)	60,778	162,467	(101,689)
Voya Investors Trust:						
Voya Government Liquid Assets Portfolio - Class I	53,132	50,420	2,712	49,074	30,530	18,544
Voya High Yield Portfolio - Institutional Class	22,612	46,557	(23,945)	24,983	78,157	(53,174)
Voya Large Cap Growth Portfolio - Institutional Class	20,512	112,277	(91,765)	28,782	111,887	(83,105)
Voya Large Cap Growth Portfolio - Service Class	1,143	4,774	(3,631)	2,138	6,267	(4,129)
Voya Large Cap Value Portfolio - Institutional Class	9,250	21,691	(12,441)	19,669	29,830	(10,161)
Voya Limited Maturity Bond Portfolio - Service Class	14,837	31,395	(16,558)	31,061	40,376	(9,315)
Voya U.S. Stock Index Portfolio - Institutional Class	5,559	8,515	(2,956)	3,286	9,409	(6,123)
VY® CBRE Global Real Estate Portfolio - Institutional Class	15,641	30,575	(14,934)	19,299	33,935	(14,636)
VY® Invesco Growth and Income Portfolio - Service Class	7,553	36,610	(29,057)	8,914	36,854	(27,940)
VY® Invesco Growth and Income Portfolio - Service Class 2	2,391	193	2,198	125	1,535	(1,410)
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	15,111	46,152	(31,041)	17,003	44,441	(27,438)
VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class	11,435	59,614	(48,179)	12,109	57,868	(45,759)
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	82,773	316,234	(233,461)	122,979	294,355	(171,376)
VY® T. Rowe Price Equity Income Portfolio - Institutional Class	12,209	24,712	(12,503)	15,120	33,439	(18,319)
VY® T. Rowe Price Equity Income Portfolio - Service Class	306	1,382	(1,076)	631	1,300	(669)
Voya Partners, Inc.:						
Voya Global Bond Portfolio - Service Class	507	641	(134)	725	700	25
Voya Global Insights Portfolio - Initial Class	19,621	91,687	(72,066)	33,491	103,576	(70,085)

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	Year Ended December 31,					
	2023			2022		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Voya Global Insights Portfolio - Service Class	255	3,429	(3,174)	958	3,997	(3,039)
Voya International High Dividend Low Volatility Portfolio - Initial Class	16,186	47,528	(31,342)	20,239	39,495	(19,256)
Voya International High Dividend Low Volatility Portfolio - Service Class	445	610	(165)	1,684	11,174	(9,490)
Voya Solution 2025 Portfolio - Initial Class	18,710	57,392	(38,682)	28,800	54,996	(26,196)
Voya Solution 2025 Portfolio - Service Class	392	751	(359)	1,108	1,520	(412)
Voya Solution 2035 Portfolio - Initial Class	32,196	45,055	(12,859)	40,604	24,654	15,950
Voya Solution 2035 Portfolio - Service Class	603	675	(72)	749	9,731	(8,982)
Voya Solution 2045 Portfolio - Initial Class	17,768	10,736	7,032	18,050	16,826	1,224
Voya Solution 2045 Portfolio - Service Class	—	31	(31)	—	111	(111)
Voya Solution Income Portfolio - Initial Class	2,891	30,514	(27,623)	2,824	23,077	(20,253)
Voya Solution Income Portfolio - Service Class	—	4,154	(4,154)	—	60	(60)
VY® American Century Small-Mid Cap Value Portfolio - Initial Class	3,803	9,764	(5,961)	5,253	7,188	(1,935)
VY® American Century Small-Mid Cap Value Portfolio - Service Class	92	165	(73)	362	79	283
VY® Baron Growth Portfolio - Initial Class	4,060	8,999	(4,939)	4,943	10,316	(5,373)
VY® Baron Growth Portfolio - Service Class	148	50	98	147	438	(291)
VY® Columbia Contrarian Core Portfolio - Initial Class	2,003	4,416	(2,413)	1,692	16,665	(14,973)
VY® Columbia Contrarian Core Portfolio - Service Class	101	185	(84)	17	102	(85)
VY® Invesco Comstock Portfolio - Initial Class	6,506	19,993	(13,487)	11,911	17,765	(5,854)
VY® Invesco Comstock Portfolio - Service Class	53	1,157	(1,104)	82	345	(263)
VY® Invesco Equity and Income Portfolio - Initial Class	10,079	56,259	(46,180)	14,415	59,719	(45,304)
VY® Invesco Equity and Income Portfolio - Service Class	792	7,071	(6,279)	1,285	478	807
VY® JPMorgan Mid Cap Value Portfolio - Initial Class	3,554	14,945	(11,391)	3,873	13,909	(10,036)
VY® JPMorgan Mid Cap Value Portfolio - Service Class	92	77	15	114	736	(622)
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	19,762	112,514	(92,752)	27,262	147,673	(120,411)
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	343	584	(241)	637	1,716	(1,079)
VY® T. Rowe Price Growth Equity Portfolio - Initial Class	7,391	21,678	(14,287)	10,000	22,260	(12,260)
VY® T. Rowe Price Growth Equity Portfolio - Service Class	184	2,295	(2,111)	569	2,496	(1,927)
Voya Strategic Allocation Portfolios, Inc.:						
Voya Strategic Allocation Conservative Portfolio - Class I	7,738	60,349	(52,611)	14,963	32,374	(17,411)
Voya Strategic Allocation Growth Portfolio - Class I	21,235	57,791	(36,556)	22,842	33,601	(10,759)
Voya Strategic Allocation Moderate Portfolio - Class I	27,005	74,528	(47,523)	27,413	75,219	(47,806)
Voya Variable Funds:						
Voya Growth and Income Portfolio - Class I	5,107	20,951	(15,844)	5,122	24,384	(19,262)
Voya Variable Portfolios, Inc.:						
Voya Global High Dividend Low Volatility Portfolio - Class I	25,234	90,685	(65,451)	24,473	107,219	(82,746)
Voya Index Plus LargeCap Portfolio - Class I	3,401	11,468	(8,067)	4,690	9,438	(4,748)
Voya Index Plus MidCap Portfolio - Class I	5,356	18,456	(13,100)	8,031	23,249	(15,218)
Voya Index Plus SmallCap Portfolio - Class I	6,680	16,759	(10,079)	8,585	17,603	(9,018)
Voya International Index Portfolio - Class I	22,438	83,053	(60,615)	763,724	38,722	725,002
Voya Russell™ Large Cap Growth Index Portfolio - Class I	16,984	93,332	(76,348)	19,615	110,468	(90,853)
Voya Russell™ Large Cap Index Portfolio - Class I	6,352	24,104	(17,752)	7,384	17,966	(10,582)
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	2,805	7,291	(4,486)	4,023	6,028	(2,005)
Voya Small Company Portfolio - Class I	—	2	(2)	—	57	(57)
Voya Variable Products Trust:						
Voya MidCap Opportunities Portfolio - Class I	16,570	89,229	(72,659)	25,887	121,421	(95,534)
Voya SmallCap Opportunities Portfolio - Class I	5,594	21,348	(15,754)	5,953	19,307	(13,354)
Wanger Advisors Trust:						
Wanger Acorn	76,964	18,871	58,093	5,355	9,779	(4,424)
Wanger Select	794	83,063	(82,269)	4,184	12,646	(8,462)

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8. FINANCIAL HIGHLIGHTS

A summary of units outstanding, unit values, and net assets for variable annuity contracts, investment income ratios, expense ratios, excluding expenses of underlying funds, and total returns for the years ended December 31, 2023, 2022, 2021, 2020, and 2019 follows:

	Fund Inception Date ^A	Units (000s)	Unit Fair Value	Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C	Total Return ^D
Invesco V.I. Main Street Small Cap Fund - Series I							
2023		5	\$40.14	\$201	0.96%	1.40%	16.48%
2022		6	\$34.46	\$215	0.61%	1.40%	-17.00%
2021		11	\$41.52	\$437	0.51%	1.40%	20.87%
2020		10	\$34.35	\$353	0.58%	1.40%	18.24%
2019		12	\$29.05	\$339	0.30%	1.40%	24.73%
American Funds Insurance Series® Growth Fund - Class 2							
2023		645	\$43.10	\$27,794	0.36%	1.40%	36.57%
2022		682	\$31.56	\$21,534	0.29%	1.40%	-30.93%
2021		731	\$45.69	\$33,390	0.22%	1.40%	20.30%
2020		784	\$37.98	\$29,794	0.29%	1.40%	50.00%
2019		828	\$25.32	\$20,961	0.76%	1.40%	28.92%
American Funds Insurance Series® Growth-Income Fund - Class 2							
2023		410	\$30.88	\$12,663	1.36%	1.40%	24.37%
2022		447	\$24.83	\$11,090	1.18%	1.40%	-17.65%
2021		491	\$30.15	\$14,789	1.14%	1.40%	22.36%
2020		536	\$24.64	\$13,206	1.26%	1.40%	12.00%
2019		581	\$22.00	\$12,781	1.70%	1.40%	24.36%
American Funds Insurance Series® International Fund - Class 2							
2023		512	\$13.31	\$6,813	1.32%	1.40%	14.25%
2022		533	\$11.65	\$6,209	1.54%	1.40%	-21.86%
2021		603	\$14.91	\$8,991	2.42%	1.40%	-2.87%
2020		640	\$15.35	\$9,826	0.58%	1.40%	12.37%
2019		673	\$13.66	\$9,192	1.48%	1.40%	21.21%
Fidelity® VIP Equity-Income Portfolio - Initial Class							
2023		411	\$60.13	\$24,703	1.84%	1.40%	9.11%
2022		459	\$55.11	\$25,275	1.79%	1.40%	-6.28%
2021		498	\$58.80	\$29,299	1.91%	1.40%	23.17%
2020		557	\$47.74	\$26,603	1.61%	1.40%	5.20%
2019		611	\$45.38	\$27,746	2.02%	1.40%	25.67%
Fidelity® VIP Contrafund® Portfolio - Initial Class							
2023		736	\$117.00	\$86,093	0.49%	1.40%	31.59%
2022		808	\$88.91	\$71,852	0.45%	1.40%	-27.34%
2021		883	\$122.36	\$107,994	0.06%	1.40%	26.07%
2020		962	\$97.06	\$93,363	0.24%	1.40%	28.74%
2019		1,078	\$75.39	\$81,244	0.47%	1.40%	29.76%
Fidelity® VIP Index 500 Portfolio - Initial Class							
2023		1,195	\$89.85	\$107,405	1.46%	1.40%	24.43%
2022		1,292	\$72.21	\$93,304	1.37%	1.40%	-19.35%
2021		1,381	\$89.53	\$123,619	1.26%	1.40%	26.80%
2020		1,512	\$70.61	\$106,784	1.60%	1.40%	16.60%
2019		1,651	\$60.56	\$100,010	1.99%	1.40%	29.51%
Fidelity® VIP Government Money Market Portfolio - Initial Class							
2023		353	\$12.81	\$4,522	5.11%	1.40%	3.47%
2022		422	\$12.38	\$5,227	1.55%	1.40%	0.00%
2021		381	\$12.38	\$4,720	0.00%	1.40%	-1.35%
2020		407	\$12.55	\$5,112	0.30%	1.40%	-1.10%
2019		321	\$9.81	\$4,073	1.90%	1.40%	0.62%

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	Fund Inception Date ^A	Units (000s)	Unit Fair Value	Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C	Total Return ^D
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class							
2023		461	\$19.33	\$8,905	2.51%	1.40%	4.77%
2022		498	\$18.45	\$9,191	2.12%	1.40%	-14.19%
2021		532	\$21.50	\$11,430	1.99%	1.40%	-2.01%
2020		556	\$21.94	\$12,205	2.25%	1.40%	7.87%
2019		538	\$20.34	\$10,934	2.73%	1.40%	8.19%
Franklin Small Cap Value VIP Fund - Class 2							
2023		124	\$33.11	\$4,106	0.54%	1.40%	11.18%
2022		137	\$29.78	\$4,089	0.93%	1.40%	-11.34%
2021		148	\$33.59	\$4,955	1.07%	1.40%	23.63%
2020		160	\$27.17	\$4,354	1.29%	1.40%	3.74%
2019		183	\$26.19	\$4,800	1.07%	1.40%	24.60%
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC							
2023		88	\$24.81	\$2,173	0.47%	1.40%	13.81%
2022		96	\$21.80	\$2,092	0.79%	1.40%	-12.45%
2021		99	\$24.90	\$2,462	0.58%	1.40%	26.91%
2020		102	\$19.62	\$1,995	0.99%	1.40%	1.08%
2019		105	\$19.41	\$2,036	0.92%	1.40%	20.93%
Neuberger Berman Advisers Management Trust® Sustainable Equity Portfolio - Class I Shares							
2023		99	\$49.11	\$4,873	0.34%	1.40%	25.12%
2022		100	\$39.25	\$3,936	0.42%	1.40%	-19.59%
2021		105	\$48.81	\$5,130	0.37%	1.40%	21.75%
2020		118	\$40.09	\$4,728	0.56%	1.40%	17.91%
2019		123	\$34.00	\$4,192	0.41%	1.40%	24.13%
PIMCO VIT Real Return Portfolio - Administrative Class							
2023		515	\$15.39	\$7,926	2.99%	1.40%	2.26%
2022		581	\$15.05	\$8,747	6.99%	1.40%	-13.16%
2021		675	\$17.33	\$11,690	4.88%	1.40%	4.15%
2020		802	\$16.64	\$13,343	1.43%	1.40%	10.13%
2019		904	\$15.11	\$13,662	1.68%	1.40%	6.94%
Pioneer High Yield VCT Portfolio - Class I							
2023		128	\$20.83	\$2,671	5.50%	1.40%	9.75%
2022		141	\$18.98	\$2,673	4.99%	1.40%	-12.45%
2021		145	\$21.68	\$3,139	5.13%	1.40%	4.28%
2020		149	\$20.79	\$3,093	5.03%	1.40%	1.02%
2019		176	\$20.58	\$3,621	4.99%	1.40%	12.89%
Voya Balanced Portfolio - Class I							
2023		22	\$21.68	\$487	1.74%	1.40%	14.29%
2022		23	\$18.97	\$435	1.73%	1.40%	-18.37%
2021		26	\$23.24	\$605	1.72%	1.40%	14.26%
2020		28	\$20.34	\$560	2.22%	1.40%	9.35%
2019		28	\$18.60	\$519	2.45%	1.40%	17.42%
Voya Government Money Market Portfolio - Class I							
2023		20	\$10.01	\$198	4.51%	1.40%	3.30%
2022		21	\$9.69	\$201	1.46%	1.40%	0.00%
2021		22	\$9.69	\$211	0.00%	1.40%	-1.32%
2020		5	\$9.82	\$45	0.00%	1.40%	-1.11%
2019		3	\$9.93	\$28	3.57%	1.40%	0.51%

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Voya Intermediate Bond Portfolio - Class I							
2023		787	\$14.44	\$11,369	4.11%	1.40%	5.79%
2022		858	\$13.65	\$11,706	2.67%	1.40%	-15.64%
2021		959	\$16.18	\$15,520	2.96%	1.40%	-2.24%
2020		1,033	\$16.55	\$17,103	3.48%	1.40%	6.29%
2019		1,051	\$15.57	\$16,360	3.45%	1.40%	8.35%
Voya Government Liquid Assets Portfolio - Class I							
2023		165	\$10.06	\$1,662	4.81%	1.40%	3.50%
2022		163	\$9.72	\$1,580	1.54%	1.40%	0.10%
2021		144	\$9.71	\$1,398	0.00%	1.40%	-1.32%
2020		135	\$9.84	\$1,327	0.27%	1.40%	-1.11%
2019		163	\$9.95	\$1,621	1.86%	1.40%	0.51%
Voya High Yield Portfolio - Institutional Class							
2023		472	\$10.84	\$5,119	6.54%	1.40%	10.73%
2022		496	\$9.79	\$4,857	5.44%	1.40%	-13.44%
2021		549	\$11.31	\$6,217	5.39%	1.40%	3.76%
2020		574	\$10.90	\$6,254	5.24%	1.40%	4.51%
2019	08/23/2019	641	\$10.43	\$6,683	(a)	1.40%	(a)
Voya Large Cap Growth Portfolio - Institutional Class							
2023		985	\$41.36	\$40,754	0.00%	1.40%	35.92%
2022		1,077	\$30.43	\$32,771	0.00%	1.40%	-31.46%
2021		1,160	\$44.40	\$51,509	0.00%	1.40%	17.90%
2020		1,272	\$37.66	\$47,915	0.46%	1.40%	29.06%
2019		1,403	\$29.18	\$40,941	0.68%	1.40%	30.91%
Voya Large Cap Growth Portfolio - Service Class							
2023		47	\$39.99	\$1,870	0.00%	1.40%	35.47%
2022		50	\$29.52	\$1,488	0.00%	1.40%	-31.62%
2021		55	\$43.17	\$2,354	0.00%	1.40%	17.63%
2020		56	\$36.70	\$2,072	0.25%	1.40%	28.77%
2019		70	\$28.50	\$1,998	0.41%	1.40%	30.55%
Voya Large Cap Value Portfolio - Institutional Class							
2023		187	\$25.08	\$4,690	1.38%	1.40%	12.11%
2022		199	\$22.37	\$4,461	1.45%	1.40%	-4.52%
2021		210	\$23.43	\$4,911	2.53%	1.40%	25.23%
2020		219	\$18.71	\$4,102	1.99%	1.40%	4.76%
2019		250	\$17.86	\$4,458	2.18%	1.40%	23.43%
Voya Limited Maturity Bond Portfolio - Service Class							
2023		281	\$10.90	\$3,066	3.80%	1.40%	3.02%
2022		298	\$10.58	\$3,150	1.63%	1.40%	-6.21%
2021		307	\$11.28	\$3,465	1.40%	1.40%	-1.57%
2020		333	\$11.46	\$3,816	1.96%	1.40%	1.78%
2019		349	\$11.26	\$3,929	1.51%	1.40%	2.55%
Voya U.S. Stock Index Portfolio - Institutional Class							
2023		64	\$42.46	\$2,701	1.57%	1.40%	24.19%
2022		67	\$34.19	\$2,276	1.19%	1.40%	-19.50%
2021		73	\$42.47	\$3,087	1.13%	1.40%	26.59%
2020		77	\$33.55	\$2,592	1.83%	1.40%	16.49%
2019		81	\$28.80	\$2,328	1.65%	1.40%	29.32%

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VY® CBRE Global Real Estate Portfolio - Institutional Class							
2023		259	\$16.07	\$4,156	1.97%	1.40%	10.98%
2022		274	\$14.48	\$3,960	3.17%	1.40%	-25.97%
2021		288	\$19.56	\$5,637	2.87%	1.40%	32.61%
2020		312	\$14.75	\$4,600	5.35%	1.40%	-6.17%
2019		333	\$15.72	\$5,235	3.00%	1.40%	23.00%
VY® Invesco Growth and Income Portfolio - Service Class							
2023		306	\$32.23	\$9,877	1.79%	1.40%	10.76%
2022		336	\$29.10	\$9,762	1.24%	1.40%	-7.15%
2021		363	\$31.34	\$11,389	1.37%	1.40%	27.19%
2020		395	\$24.64	\$9,741	1.81%	1.40%	1.48%
2019		421	\$24.28	\$10,211	2.46%	1.40%	23.00%
VY® Invesco Growth and Income Portfolio - Service Class 2							
2023		15	\$31.08	\$470	1.44%	1.40%	10.64%
2022		13	\$28.09	\$363	1.00%	1.40%	-7.29%
2021		14	\$30.30	\$434	1.40%	1.40%	26.99%
2020		18	\$23.86	\$424	1.56%	1.40%	1.32%
2019		20	\$23.55	\$472	2.09%	1.40%	22.78%
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class							
2023		242	\$26.25	\$6,347	1.69%	1.40%	5.08%
2022		273	\$24.98	\$6,816	0.00%	1.40%	-27.15%
2021		300	\$34.29	\$10,296	0.00%	1.40%	-11.28%
2020		323	\$38.65	\$12,476	0.31%	1.40%	31.55%
2019		353	\$29.38	\$10,365	0.01%	1.40%	29.89%
VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class							
2023		469	\$41.50	\$19,485	0.35%	1.40%	10.90%
2022		518	\$37.42	\$19,373	0.00%	1.40%	-18.72%
2021		563	\$46.04	\$25,941	0.38%	1.40%	17.06%
2020		611	\$39.33	\$24,045	0.00%	1.40%	14.90%
2019		681	\$34.23	\$23,298	1.17%	1.40%	24.97%
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class							
2023		1,628	\$43.34	\$70,565	1.98%	1.40%	16.95%
2022		1,862	\$37.06	\$68,989	1.18%	1.40%	-13.41%
2021		2,033	\$42.80	\$87,002	0.77%	1.40%	16.75%
2020		2,320	\$36.66	\$85,055	1.22%	1.40%	16.34%
2019		2,534	\$31.51	\$79,861	1.52%	1.40%	22.65%
VY® T. Rowe Price Equity Income Portfolio - Institutional Class							
2023		219	\$37.39	\$8,191	2.17%	1.40%	8.06%
2022		232	\$34.60	\$8,013	2.07%	1.40%	-4.58%
2021		250	\$36.26	\$9,061	1.89%	1.40%	23.92%
2020		268	\$29.26	\$7,850	4.75%	1.40%	-0.14%
2019		272	\$29.30	\$7,971	2.71%	1.40%	24.89%
VY® T. Rowe Price Equity Income Portfolio - Service Class							
2023		13	\$39.66	\$518	1.93%	1.40%	7.83%
2022		14	\$36.78	\$520	1.83%	1.40%	-4.76%
2021		15	\$38.62	\$572	1.70%	1.40%	23.54%
2020		16	\$31.26	\$485	3.47%	1.40%	-0.48%
2019		16	\$31.41	\$494	2.52%	1.40%	24.69%

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Voya Global Bond Portfolio - Service Class							
2023		13	\$12.01	\$158	3.22%	1.40%	4.53%
2022		13	\$11.49	\$153	2.33%	1.40%	-19.65%
2021		13	\$14.30	\$190	2.48%	1.40%	-6.29%
2020		14	\$15.26	\$214	2.86%	1.40%	7.31%
2019		24	\$14.22	\$345	2.54%	1.40%	6.12%
Voya Global Insights Portfolio - Initial Class							
2023		745	\$50.03	\$37,250	0.06%	1.40%	30.87%
2022		817	\$38.23	\$31,224	0.00%	1.40%	-32.88%
2021		887	\$56.96	\$50,509	0.00%	1.40%	13.76%
2020		975	\$50.07	\$48,798	1.04%	1.40%	26.03%
2019		1,066	\$39.73	\$42,342	0.50%	1.40%	29.96%
Voya Global Insights Portfolio - Service Class							
2023		12	\$33.11	\$386	0.00%	1.40%	30.56%
2022		15	\$25.36	\$376	0.00%	1.40%	-33.05%
2021		18	\$37.88	\$676	0.00%	1.40%	13.55%
2020		18	\$33.36	\$611	0.94%	1.40%	25.65%
2019		25	\$26.55	\$662	0.15%	1.40%	29.64%
Voya International High Dividend Low Volatility Portfolio - Initial Class							
2023		381	\$11.92	\$4,543	4.48%	1.40%	13.31%
2022		413	\$10.52	\$4,341	4.36%	1.40%	-10.16%
2021		432	\$11.71	\$5,058	2.49%	1.40%	10.47%
2020		471	\$10.60	\$4,994	3.35%	1.40%	-2.12%
2019		481	\$10.83	\$5,204	2.21%	1.40%	15.21%
Voya International High Dividend Low Volatility Portfolio - Service Class							
2023		22	\$11.45	\$249	4.25%	1.40%	12.92%
2022		22	\$10.14	\$222	4.16%	1.40%	-10.34%
2021		31	\$11.31	\$355	2.27%	1.40%	10.23%
2020		34	\$10.26	\$349	3.09%	1.40%	-2.29%
2019		35	\$10.50	\$362	1.90%	1.40%	14.75%
Voya Solution 2025 Portfolio - Initial Class							
2023		268	\$17.23	\$4,614	2.92%	1.40%	12.39%
2022		306	\$15.33	\$4,698	4.04%	1.40%	-18.37%
2021		333	\$18.78	\$6,249	2.72%	1.40%	9.38%
2020		395	\$17.17	\$6,776	2.11%	1.40%	12.30%
2019		413	\$15.29	\$6,311	2.58%	1.40%	16.72%
Voya Solution 2025 Portfolio - Service Class							
2023		14	\$20.42	\$277	2.64%	1.40%	12.14%
2022		14	\$18.21	\$254	3.83%	1.40%	-18.63%
2021		14	\$22.38	\$321	2.56%	1.40%	9.17%
2020		15	\$20.50	\$305	2.09%	1.40%	11.96%
2019		15	\$18.31	\$268	1.40%	1.40%	16.48%
Voya Solution 2035 Portfolio - Initial Class							
2023		526	\$19.24	\$10,129	3.51%	1.40%	16.32%
2022		539	\$16.54	\$8,919	4.15%	1.40%	-19.51%
2021		523	\$20.55	\$10,755	2.22%	1.40%	12.73%
2020		508	\$18.23	\$9,267	1.99%	1.40%	13.09%
2019		531	\$16.12	\$8,553	2.50%	1.40%	20.48%

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Voya Solution 2035 Portfolio - Service Class							
2023		14	\$23.56	\$337	3.50%	1.40%	16.00%
2022		14	\$20.31	\$292	4.76%	1.40%	-19.76%
2021		23	\$25.31	\$591	2.17%	1.40%	12.49%
2020		23	\$22.50	\$517	1.48%	1.40%	12.90%
2019		28	\$19.93	\$565	2.29%	1.40%	20.21%
Voya Solution 2045 Portfolio - Initial Class							
2023		267	\$20.41	\$5,456	3.44%	1.40%	18.66%
2022		260	\$17.20	\$4,477	4.01%	1.40%	-20.41%
2021		259	\$21.61	\$5,598	1.80%	1.40%	15.87%
2020		254	\$18.65	\$4,741	1.68%	1.40%	14.98%
2019		244	\$16.22	\$3,960	2.27%	1.40%	22.51%
Voya Solution 2045 Portfolio - Service Class							
2023		7	\$25.74	\$186	3.50%	1.40%	18.40%
2022		7	\$21.74	\$157	3.91%	1.40%	-20.63%
2021		7	\$27.39	\$201	2.11%	1.40%	15.62%
2020		8	\$23.69	\$179	1.37%	1.40%	14.67%
2019		13	\$20.66	\$260	2.16%	1.40%	22.18%
Voya Solution Income Portfolio - Initial Class							
2023		126	\$15.68	\$1,981	3.10%	1.40%	9.34%
2022		154	\$14.34	\$2,208	3.98%	1.40%	-15.99%
2021		174	\$17.07	\$2,974	2.99%	1.40%	5.18%
2020		200	\$16.23	\$3,249	2.69%	1.40%	10.63%
2019		255	\$14.67	\$3,740	3.23%	1.40%	11.81%
Voya Solution Income Portfolio - Service Class							
2023		20	\$16.92	\$342	3.33%	1.40%	9.09%
2022		24	\$15.51	\$378	3.85%	1.40%	-16.21%
2021		24	\$18.51	\$453	2.89%	1.40%	4.87%
2020		29	\$17.65	\$515	2.17%	1.40%	10.38%
2019		37	\$15.99	\$593	2.55%	1.40%	11.58%
VY® American Century Small-Mid Cap Value Portfolio - Initial Class							
2023		64	\$64.74	\$4,174	2.14%	1.40%	7.56%
2022		70	\$60.19	\$4,239	1.35%	1.40%	-6.68%
2021		72	\$64.50	\$4,668	1.06%	1.40%	25.78%
2020		75	\$51.28	\$3,848	1.45%	1.40%	2.40%
2019		78	\$50.08	\$3,885	1.48%	1.40%	29.14%
VY® American Century Small-Mid Cap Value Portfolio - Service Class							
2023		2	\$39.80	\$91	2.25%	1.40%	7.25%
2022		2	\$37.11	\$87	1.18%	1.40%	-6.90%
2021		2	\$39.86	\$82	1.36%	1.40%	25.50%
2020		2	\$31.76	\$65	1.27%	1.40%	2.09%
2019		3	\$31.11	\$93	1.76%	1.40%	28.87%
VY® Baron Growth Portfolio - Initial Class							
2023		95	\$76.93	\$7,338	0.00%	1.40%	13.50%
2022		100	\$67.78	\$6,800	0.00%	1.40%	-24.57%
2021		106	\$89.86	\$9,497	0.00%	1.40%	19.05%
2020		113	\$75.48	\$8,500	0.00%	1.40%	31.68%
2019		122	\$57.32	\$7,009	0.00%	1.40%	37.06%

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VY® Baron Growth Portfolio - Service Class							
2023		6	\$44.19	\$267	0.00%	1.40%	13.19%
2022		6	\$39.04	\$232	0.00%	1.40%	-24.75%
2021		6	\$51.88	\$323	0.00%	1.40%	18.75%
2020		6	\$43.69	\$280	0.00%	1.40%	31.40%
2019		7	\$33.25	\$236	0.00%	1.40%	36.61%
VY® Columbia Contrarian Core Portfolio - Initial Class							
2023		49	\$41.12	\$2,017	1.65%	1.40%	30.25%
2022		51	\$31.57	\$1,625	0.52%	1.40%	-19.65%
2021		66	\$39.29	\$2,610	0.61%	1.40%	22.51%
2020		81	\$32.07	\$2,612	0.08%	1.40%	20.11%
2019		88	\$26.70	\$2,345	2.33%	1.40%	31.20%
VY® Columbia Contrarian Core Portfolio - Service Class							
2023		3	\$37.46	\$104	2.15%	1.40%	29.93%
2022		3	\$28.83	\$82	0.00%	1.40%	-19.76%
2021		3	\$35.93	\$106	0.00%	1.40%	22.21%
2020		3	\$29.40	\$92	0.00%	1.40%	19.76%
2019		3	\$24.55	\$77	1.45%	1.40%	31.21%
VY® Invesco Comstock Portfolio - Initial Class							
2023		141	\$47.38	\$6,688	1.94%	1.40%	10.70%
2022		155	\$42.80	\$6,620	1.77%	1.40%	-0.77%
2021		161	\$43.13	\$6,924	1.78%	1.40%	31.45%
2020		172	\$32.81	\$5,656	2.32%	1.40%	-1.59%
2019		188	\$33.34	\$6,255	2.67%	1.40%	23.76%
VY® Invesco Comstock Portfolio - Service Class							
2023		3	\$31.35	\$98	1.83%	1.40%	10.50%
2022		4	\$28.37	\$120	1.61%	1.40%	-1.05%
2021		4	\$28.67	\$129	1.73%	1.40%	31.15%
2020		5	\$21.86	\$102	1.75%	1.40%	-1.89%
2019		6	\$22.28	\$127	2.30%	1.40%	23.50%
VY® Invesco Equity and Income Portfolio - Initial Class							
2023		424	\$28.70	\$12,167	2.18%	1.40%	8.71%
2022		470	\$26.40	\$12,411	1.63%	1.40%	-8.87%
2021		515	\$28.97	\$14,933	1.42%	1.40%	17.15%
2020		585	\$24.73	\$14,458	1.76%	1.40%	8.46%
2019		610	\$22.80	\$13,915	2.04%	1.40%	18.44%
VY® Invesco Equity and Income Portfolio - Service Class							
2023		24	\$27.12	\$641	1.87%	1.40%	8.48%
2022		30	\$25.00	\$748	1.55%	1.40%	-9.12%
2021		29	\$27.51	\$801	1.17%	1.40%	16.86%
2020		31	\$23.54	\$738	1.50%	1.40%	8.18%
2019		33	\$21.76	\$724	1.91%	1.40%	18.13%
VY® JPMorgan Mid Cap Value Portfolio - Initial Class							
2023		120	\$56.15	\$6,760	1.24%	1.40%	9.28%
2022		132	\$51.38	\$6,772	1.11%	1.40%	-9.61%
2021		142	\$56.84	\$8,062	0.93%	1.40%	27.99%
2020		154	\$44.41	\$6,842	1.16%	1.40%	-0.85%
2019		178	\$44.79	\$7,988	1.24%	1.40%	24.69%

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VY® JPMorgan Mid Cap Value Portfolio - Service Class							
2023		4	\$35.39	\$146	0.72%	1.40%	8.99%
2022		4	\$32.47	\$133	0.66%	1.40%	-9.88%
2021		5	\$36.03	\$171	0.59%	1.40%	27.68%
2020		6	\$28.22	\$168	0.99%	1.40%	-1.09%
2019		8	\$28.53	\$235	0.87%	1.40%	24.42%
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class							
2023		1,064	\$46.28	\$51,234	0.00%	1.40%	19.28%
2022		1,157	\$38.80	\$46,696	0.00%	1.40%	-25.40%
2021		1,277	\$52.01	\$69,110	0.00%	1.40%	12.21%
2020		1,392	\$46.35	\$67,146	0.09%	1.40%	30.01%
2019		1,562	\$35.65	\$57,935	0.30%	1.40%	35.29%
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class							
2023		13	\$45.76	\$612	0.00%	1.40%	18.95%
2022		14	\$38.47	\$524	0.00%	1.40%	-25.53%
2021		15	\$51.66	\$759	0.00%	1.40%	11.99%
2020		16	\$46.13	\$744	0.13%	1.40%	29.62%
2019		23	\$35.59	\$823	0.28%	1.40%	34.96%
VY® T. Rowe Price Growth Equity Portfolio - Initial Class							
2023		174	\$67.14	\$11,686	0.00%	1.40%	44.85%
2022		188	\$46.35	\$8,730	0.00%	1.40%	-41.46%
2021		201	\$79.17	\$15,882	0.00%	1.40%	18.41%
2020		216	\$66.86	\$14,422	0.00%	1.40%	34.77%
2019		234	\$49.61	\$11,617	0.19%	1.40%	29.02%
VY® T. Rowe Price Growth Equity Portfolio - Service Class							
2023		16	\$47.09	\$756	0.00%	1.40%	44.49%
2022		18	\$32.59	\$592	0.00%	1.40%	-41.58%
2021		20	\$55.79	\$1,121	0.00%	1.40%	18.10%
2020		21	\$47.24	\$971	0.00%	1.40%	34.47%
2019		22	\$35.13	\$769	0.00%	1.40%	28.63%
Voya Strategic Allocation Conservative Portfolio - Class I							
2023		183	\$21.60	\$3,959	3.40%	1.40%	10.37%
2022		236	\$19.57	\$4,617	3.35%	1.40%	-17.63%
2021		253	\$23.76	\$6,019	2.60%	1.40%	7.61%
2020		285	\$22.08	\$6,298	2.48%	1.40%	8.93%
2019		301	\$20.27	\$6,103	2.87%	1.40%	13.24%
Voya Strategic Allocation Growth Portfolio - Class I							
2023		343	\$31.00	\$10,644	3.52%	1.40%	16.98%
2022		380	\$26.50	\$10,065	3.01%	1.40%	-20.47%
2021		391	\$33.32	\$13,014	1.94%	1.40%	15.73%
2020		427	\$28.79	\$12,289	1.90%	1.40%	12.81%
2019		432	\$25.52	\$11,032	2.67%	1.40%	21.12%
Voya Strategic Allocation Moderate Portfolio - Class I							
2023		526	\$26.61	\$14,002	4.02%	1.40%	14.50%
2022		574	\$23.24	\$13,333	2.89%	1.40%	-19.28%
2021		622	\$28.79	\$17,898	2.39%	1.40%	12.24%
2020		657	\$25.65	\$16,843	2.16%	1.40%	11.18%
2019		701	\$23.07	\$16,181	2.74%	1.40%	17.58%

**SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value	Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C	Total Return ^D
Voya Growth and Income Portfolio - Class I							
2023		165	\$41.99	\$6,912	1.13%	1.40%	25.61%
2022		180	\$33.43	\$6,032	1.05%	1.40%	-15.90%
2021		200	\$39.75	\$7,938	1.03%	1.40%	27.20%
2020		220	\$31.25	\$6,878	1.29%	1.40%	15.66%
2019		233	\$27.02	\$6,307	1.66%	1.40%	27.09%
Voya Global High Dividend Low Volatility Portfolio - Class I							
2023		707	\$14.79	\$10,448	2.91%	1.40%	5.27%
2022		772	\$14.05	\$10,845	2.62%	1.40%	-6.21%
2021		855	\$14.98	\$12,804	2.60%	1.40%	19.17%
2020		925	\$12.57	\$11,619	2.27%	1.40%	-2.18%
2019		1,032	\$12.85	\$13,266	2.86%	1.40%	19.98%
Voya Index Plus LargeCap Portfolio - Class I							
2023		108	\$51.15	\$5,510	0.93%	1.40%	24.30%
2022		116	\$41.15	\$4,764	0.80%	1.40%	-20.16%
2021		121	\$51.54	\$6,213	1.02%	1.40%	27.45%
2020		131	\$40.44	\$5,306	1.40%	1.40%	14.30%
2019		141	\$35.38	\$5,006	1.61%	1.40%	28.23%
Voya Index Plus MidCap Portfolio - Class I							
2023		140	\$50.54	\$7,098	1.06%	1.40%	15.89%
2022		154	\$43.61	\$6,696	0.87%	1.40%	-15.48%
2021		169	\$51.60	\$8,708	0.92%	1.40%	25.98%
2020		187	\$40.96	\$7,662	1.24%	1.40%	6.75%
2019		203	\$38.37	\$7,795	1.38%	1.40%	25.31%
Voya Index Plus SmallCap Portfolio - Class I							
2023		106	\$47.92	\$5,074	1.00%	1.40%	16.57%
2022		116	\$41.11	\$4,767	0.91%	1.40%	-15.20%
2021		125	\$48.48	\$6,059	0.74%	1.40%	26.65%
2020		133	\$38.28	\$5,080	0.96%	1.40%	3.94%
2019		138	\$36.83	\$5,089	1.07%	1.40%	20.12%
Voya International Index Portfolio - Class I							
2023		667	\$17.85	\$11,907	5.00%	1.40%	16.14%
2022		728	\$15.37	\$11,188	0.02%	1.40%	-15.83%
2021		3	\$18.26	\$49	2.22%	1.40%	9.34%
2020		2	\$16.70	\$41	2.63%	1.40%	6.44%
2019		2	\$15.69	\$35	3.28%	1.40%	19.77%
Voya Russell™ Large Cap Growth Index Portfolio - Class I							
2023		940	\$72.55	\$68,170	0.51%	1.40%	43.98%
2022		1,016	\$50.39	\$51,199	0.40%	1.40%	-31.00%
2021		1,107	\$73.03	\$80,839	0.52%	1.40%	28.85%
2020		1,210	\$56.68	\$68,598	0.56%	1.40%	36.55%
2019		1,319	\$41.51	\$54,752	0.98%	1.40%	33.95%
Voya Russell™ Large Cap Index Portfolio - Class I							
2023		197	\$54.16	\$10,682	1.30%	1.40%	27.62%
2022		215	\$42.44	\$9,125	0.64%	1.40%	-21.19%
2021		226	\$53.85	\$12,146	1.14%	1.40%	25.64%
2020		250	\$42.86	\$10,694	1.41%	1.40%	20.16%
2019		267	\$35.67	\$9,514	1.72%	1.40%	29.52%

**SEPARATE ACCOUNT N
OF RELIASTAR LIFE INSURANCE COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value	Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C	Total Return ^D
Voya Russell™ Mid Cap Growth Index Portfolio - Class S							
2023		46	\$46.18	\$2,122	0.20%	1.40%	23.28%
2022		50	\$37.46	\$1,889	0.00%	1.40%	-28.17%
2021		52	\$52.15	\$2,735	0.04%	1.40%	10.46%
2020		57	\$47.21	\$2,706	0.16%	1.40%	32.65%
2019		66	\$35.59	\$2,355	0.60%	1.40%	32.65%
Voya Small Company Portfolio - Class I							
2023		—	\$36.02	\$15	0.00%	1.40%	16.34%
2022		—	\$30.96	\$13	0.00%	1.40%	-17.83%
2021		—	\$37.68	\$18	0.00%	1.40%	13.15%
2020		1	\$33.30	\$22	1.47%	1.40%	10.74%
2019		4	\$30.07	\$114	0.00%	1.40%	24.46%
Voya MidCap Opportunities Portfolio - Class I							
2023		958	\$32.72	\$31,350	0.00%	1.40%	21.82%
2022		1,031	\$26.86	\$27,684	0.00%	1.40%	-26.11%
2021		1,126	\$36.35	\$40,942	0.00%	1.40%	10.52%
2020		1,265	\$32.89	\$41,614	0.11%	1.40%	39.19%
2019		1,408	\$23.63	\$33,265	0.28%	1.40%	27.52%
Voya SmallCap Opportunities Portfolio - Class I							
2023		171	\$73.20	\$12,499	0.00%	1.40%	19.24%
2022		187	\$61.39	\$11,449	0.00%	1.40%	-24.15%
2021		200	\$80.94	\$16,178	0.00%	1.40%	3.21%
2020		222	\$78.42	\$17,434	0.00%	1.40%	24.59%
2019		244	\$62.94	\$15,329	0.00%	1.40%	23.95%
Wanger Acorn							
2023		155	\$36.82	\$5,691	0.00%	1.40%	20.05%
2022		96	\$30.67	\$2,959	0.00%	1.40%	-34.40%
2021		101	\$46.75	\$4,717	0.76%	1.40%	7.37%
2020		109	\$43.54	\$4,752	0.00%	1.40%	22.51%
2019		127	\$35.54	\$4,507	0.27%	1.40%	29.28%

A The Fund Inception Date represents the first date the fund received money.

B The Investment Income Ratio represents dividends received by the Division, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the Division invests.

C The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees Note.

D Total Return is calculated as the change in unit value for each Contract presented in the Statements of Assets and Liabilities.

(a) As investment Division had no investments until 2019, this data is not meaningful and therefore not presented.

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