

Group Term Life Insurance

Helping you protect your loved ones



Your mortgage, car payments, utility bills, student loans, retirement savings, kids' college funds... life is expensive.

How would your loved ones be affected if you passed away and they were left without your financial resources? Would they be able to pay their everyday expenses or would they need to make sacrifices?

Losing a loved one is never easy. The right life insurance coverage can help simplify the lives of your loved ones, and aspire to help protect their financial future.

What is Group Term Life Insurance?

Group Term Life Insurance is offered through your employer and pays a benefit to your beneficiary if you pass away during a specific period of time (known as a "term"). The "term" of this coverage is generally one year, renewing on an annual basis with your other employer-offered benefits.



How can life insurance help?

Below are a few examples of how your life insurance benefit could be used (coverage amounts may vary):

- Pay off any remaining medical bills, funeral costs and debts
- Provide ongoing financial support to your family
- Keep your family in your home by paying off the mortgage
- Fund your children's education



Why should I enroll through my employer?

- Premium amounts are deducted from your paycheck, so you don't have to worry about paying another bill
- You may take coverage with you and pay premiums directly to the insurance company if you leave your employer or are no longer eligible for coverage through your employer



How much does it cost?

The monthly cost of life insurance varies based on your age and how much you want to purchase.



Do I need to provide health information?

You may need to fill out a form called "Evidence of Insurability" for yourself and/or your dependent family members for which you'd like coverage. This form includes questions about current and past health conditions. The insurer may request additional information before approving or denying coverage. When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.

ReliaStar Life Insurance Company,
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How much coverage do I need?

Every person is different, as are their life insurance needs. The sample worksheet provides an example to help you start thinking about how much coverage is right for you. This is provided for information only; it is not intended as advice. If you are interested in a more comprehensive worksheet, visit [Voya.com](https://www.voya.com) and click on “Life Insurance Needs Calculator” under “Individuals” > “Calculators”.

Sample worksheet

Final expenses	\$10,000	\$ _____
Debts	\$8,000	\$ _____
Housing costs (Remaining mortgage, rent expense, utilities, etc.)	\$232,000	\$ _____
Education fund	\$0	\$ _____
Other	\$0	\$ _____
Total	\$250,000	\$ _____

Are there any limitations or exclusions?

For noncontributory (i.e., employer-paid) Life Insurance, we pay a death benefit for all causes of death.

For Contributory (i.e., supplemental) Life Insurance, if you commit suicide while sane or insane within two years of the date your insurance starts, we will refund to the Beneficiary any Premiums paid instead of paying a death benefit. The two year period includes the period you were continuously covered under the Policy and any previous group term life policy(ies) issued to the Policyholder during your lifetime. If you commit suicide within two years from the date an increase in Contributory Life Insurance (other than a scheduled or automatic increase) became effective, we will pay a death benefit for the amount of insurance that was effective before the increase. We will refund to the Beneficiary any Premiums paid for the increased amount of insurance.

Age Reductions

Your coverage amount(s) may reduce based on age.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

Meet the Wilsons

Mark and Jodi Wilson had a busy life filled with work, sports and their three children. Mark was the breadwinner of the family and worked as a construction manager. Jodi had quit her job to stay home with the children when their second child was born. Mark had been suffering from recurring headaches and after seeing many doctors, was diagnosed with an inoperable brain tumor.

Fortunately for the Wilson family, Mark had purchased Group Term Life Insurance coverage through his employer. When Mark passed away, Jodi was able to use the life insurance benefit to pay off the remaining mortgage and cover Mark’s funeral. There was even enough money to support the family while she transitioned from being a stay-at-home mother to a working single parent.

Expenses covered by Mark’s life insurance benefit:

\$180,000	Total life insurance benefit
-\$8,000	Funeral costs
-\$75,000	Remaining mortgage
-\$97,000	Everyday expenses (utilities, car, groceries, etc.)
\$0	Amount remaining

This is provided as an example only. Actual benefit amount and results may vary.

For cost and complete details of this coverage, please contact your HR Department or Benefits Administrator. Visit [Voya.com](https://www.voya.com) to learn more.



This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. Group Term Life Insurance is issued underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Group Life Policy form #: ICC LP14GP, Certificate form #: ICC LC14GP. Form numbers, product provisions and availability may vary by state and your employer’s plan.

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