

Variable Annuity Account I

December 31, 2025 Annual Report

Voya Retirement Insurance and Annuity Company

Not all funds may be available in all jurisdictions, under all contracts or under all plans.

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VOYA®

FINANCIAL STATEMENTS

Variable Annuity Account I of

Voya Retirement Insurance and Annuity Company

Year Ended December 31, 2025

with Report of Independent Registered Public Accounting Firm

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Financial Statements
Year Ended December 31, 2025**

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Report of Independent Registered Public Accounting Firm

To the Board of Directors of Voya Retirement Insurance and Annuity Company and Contract Owners of Variable Annuity Account I of Voya Retirement Insurance and Annuity Company

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Variable Annuity Account I of Voya Retirement Insurance and Annuity Company (the Separate Account), as of December 31, 2025, the related statement of operations and the statements of changes in net assets for each of the periods indicated in the Appendix, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2025, the results of its operations and changes in its net assets for each of the periods indicated in the Appendix, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Separate Account's management. Our responsibility is to express an opinion on each of the subaccounts' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2025, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/S/ ERNST & YOUNG LLP

We have served as the Separate Accounts Auditor since 2001.

Atlanta, GA

March 20, 2026

Appendix

Subaccounts comprising Variable Annuity Account I of Voya Retirement Insurance and Annuity Company

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
Invesco V.I. Core Equity Fund - Series I Invesco V.I. Main Street Fund® - Series I Calvert VP SRI Balanced Portfolio - Class I Columbia Variable Portfolio - Acorn Fund American Funds® EUPAC Fund® - Class R-4 Federated Hermes Fund for U.S. Government Securities II - Primary Shares Federated Hermes Government Money Fund II - Service Shares Federated Hermes High Income Bond Fund II - Primary Shares Federated Hermes Kaufmann Fund II - Primary Shares Federated Hermes Managed Volatility Fund II - Primary Shares Fidelity® VIP Equity-Income Portfolio - Initial Class Fidelity® VIP High Income Portfolio - Initial Class Fidelity® VIP Contrafund® Portfolio - Initial Class Fidelity® VIP Index 500 Portfolio - Initial Class Fidelity® VIP Investment Grade Bond Portfolio - Initial Class American Funds® The Growth Fund of America® - Class R-4 Neuberger Quality Equity Fund - Trust Class Shares PIMCO VIT Real Return Portfolio - Administrative Class Victory Pioneer Mid Cap Value VCT Portfolio - Class I Voya Government Money Market Portfolio - Class I Voya Intermediate Bond Portfolio - Class I Voya Balanced Income Portfolio - Service Class Voya Global Perspectives® Portfolio - Class A Voya High Yield Portfolio - Institutional Class Voya Inflation Protected Bond Plus Portfolio - Service Class Voya Large Cap Growth Portfolio - Institutional Class Voya Large Cap Value Portfolio - Service Class Voya Retirement Aggressive Portfolio - Adviser Class Voya Retirement Conservative Portfolio - Adviser Class Voya Retirement Moderate Portfolio - Adviser Class Voya Retirement Moderately Aggressive Portfolio - Adviser Class Voya U.S. Stock Index Portfolio - Institutional Class VY® Invesco Growth and Income Portfolio - Service Class VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class VY® T. Rowe Price Capital Appreciation Portfolio - Service Class Voya Global Bond Portfolio - Initial Class Voya Global Insights Portfolio - Initial Class Voya International High Dividend Low Volatility Portfolio - Initial Class Voya Solution Moderately Aggressive Portfolio - Service Class VY® Baron Growth Portfolio - Service Class VY® Invesco Equity and Income Portfolio - Initial Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class VY® T. Rowe Price Growth Equity Portfolio - Initial Class Voya Growth and Income Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class S	For the year ended December 31, 2025	For each of the two years in the period ended December 31, 2025

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
Voya Index Plus LargeCap Portfolio - Class I Voya Index Plus MidCap Portfolio - Class I Voya International Index Portfolio - Class I Voya Russell™ Large Cap Growth Index Portfolio - Class I Voya Russell™ Large Cap Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class S Voya Russell™ Mid Cap Growth Index Portfolio - Class S Voya Russell™ Small Cap Index Portfolio - Class I Voya Small Company Portfolio - Class I Voya MidCap Opportunities Portfolio - Class I Voya MidCap Opportunities Portfolio - Class S Voya SmallCap Opportunities Portfolio - Class I Voya SmallCap Opportunities Portfolio - Class S	For the year ended December 31, 2025	For each of the two years in the period ended December 31, 2025
Voya Balanced Income Portfolio - Institutional Class Voya Solution Aggressive Portfolio - Initial Class Voya Solution Balanced Portfolio - Initial Class Voya Solution Conservative Portfolio - Initial Class	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from July 8, 2024 (commencement of operations) through December 31, 2024
Voya Index Plus MidCap Portfolio - Class S Voya Index Plus SmallCap Portfolio - Class I Voya Index Plus SmallCap Portfolio - Class S Voya U.S. Bond Index Portfolio - Class S	For the period from January 21, 2025 (commencement of operations) through December 31, 2025	

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Main Street Fund® - Series I	Calvert VP SRI Balanced Portfolio - Class I	Columbia Variable Portfolio - Acorn Fund	American Funds® EUPAC Fund® - Class R-4
Assets					
Investments in mutual funds					
at fair value	\$ 9,508	\$ 103	\$ 46	\$ 2	\$ 27,910
Total assets	9,508	103	46	2	27,910
Net assets	<u>\$ 9,508</u>	<u>\$ 103</u>	<u>\$ 46</u>	<u>\$ 2</u>	<u>\$ 27,910</u>
Net assets					
Accumulation units	\$ 9,508	\$ —	\$ 46	\$ 2	\$ 27,910
Contracts in payout (annuitization)	—	103	—	—	—
Total net assets	<u>\$ 9,508</u>	<u>\$ 103</u>	<u>\$ 46</u>	<u>\$ 2</u>	<u>\$ 27,910</u>
Total number of mutual fund shares	<u>263,891</u>	<u>4,667</u>	<u>16,120</u>	<u>141</u>	<u>475,546</u>
Cost of mutual fund shares	<u>\$ 7,896</u>	<u>\$ 83</u>	<u>\$ 35</u>	<u>\$ 2</u>	<u>\$ 25,384</u>

	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Assets					
Investments in mutual funds					
at fair value	\$ 63	\$ 133	\$ 23	\$ 880	\$ 1,325
Total assets	63	133	23	880	1,325
Net assets	<u>\$ 63</u>	<u>\$ 133</u>	<u>\$ 23</u>	<u>\$ 880</u>	<u>\$ 1,325</u>
Net assets					
Accumulation units	\$ 8	\$ 132	\$ 20	\$ 880	\$ 1,317
Contracts in payout (annuitization)	55	1	3	—	8
Total net assets	<u>\$ 63</u>	<u>\$ 133</u>	<u>\$ 23</u>	<u>\$ 880</u>	<u>\$ 1,325</u>
Total number of mutual fund shares	<u>6,729</u>	<u>132,849</u>	<u>4,045</u>	<u>45,124</u>	<u>127,357</u>
Cost of mutual fund shares	<u>\$ 59</u>	<u>\$ 133</u>	<u>\$ 22</u>	<u>\$ 707</u>	<u>\$ 1,052</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 19,471	\$ 2	\$ 60,450	\$ 6,415	\$ 57
Total assets	19,471	2	60,450	6,415	57
Net assets	<u>\$ 19,471</u>	<u>\$ 2</u>	<u>\$ 60,450</u>	<u>\$ 6,415</u>	<u>\$ 57</u>
Net assets					
Accumulation units	\$ 19,471	\$ —	\$ 60,450	\$ 6,415	\$ 57
Contracts in payout (annuitization)	—	2	—	—	—
Total net assets	<u>\$ 19,471</u>	<u>\$ 2</u>	<u>\$ 60,450</u>	<u>\$ 6,415</u>	<u>\$ 57</u>
Total number of mutual fund shares	<u>661,599</u>	<u>415</u>	<u>1,009,351</u>	<u>9,718</u>	<u>5,030</u>
Cost of mutual fund shares	<u>\$ 16,234</u>	<u>\$ 2</u>	<u>\$ 45,899</u>	<u>\$ 2,710</u>	<u>\$ 64</u>

	American Funds® The Growth Fund of America® - Class R-4	Neuberger Quality Equity Fund - Trust Class Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Victory Pioneer Mid Cap Value VCT Portfolio - Class I	Voya Government Money Market Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 79,913	\$ 3,981	\$ 1	\$ 1	\$ 12,290
Total assets	79,913	3,981	1	1	12,290
Net assets	<u>\$ 79,913</u>	<u>\$ 3,981</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 12,290</u>
Net assets					
Accumulation units	\$ 79,913	\$ 3,981	\$ 1	\$ 1	\$ 12,289
Contracts in payout (annuitization)	—	—	—	—	1
Total net assets	<u>\$ 79,913</u>	<u>\$ 3,981</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 12,290</u>
Total number of mutual fund shares	<u>1,007,355</u>	<u>71,362</u>	<u>53</u>	<u>77</u>	<u>12,290,135</u>
Cost of mutual fund shares	<u>\$ 56,327</u>	<u>\$ 3,116</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 12,290</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Intermediate Bond Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A	Voya High Yield Portfolio - Institutional Class
Assets					
Investments in mutual funds					
at fair value	\$ 19,214	\$ 11,901	\$ 93	\$ 31	\$ 1,024
Total assets	19,214	11,901	93	31	1,024
Net assets	<u>\$ 19,214</u>	<u>\$ 11,901</u>	<u>\$ 93</u>	<u>\$ 31</u>	<u>\$ 1,024</u>
Net assets					
Accumulation units	\$ 19,213	\$ 11,882	\$ 93	\$ 31	\$ 1,024
Contracts in payout (annuitization)	1	19	—	—	—
Total net assets	<u>\$ 19,214</u>	<u>\$ 11,901</u>	<u>\$ 93</u>	<u>\$ 31</u>	<u>\$ 1,024</u>
Total number of mutual fund shares	<u>1,740,372</u>	<u>1,149,851</u>	<u>9,044</u>	<u>3,247</u>	<u>115,199</u>
Cost of mutual fund shares	<u>\$ 21,064</u>	<u>\$ 11,486</u>	<u>\$ 93</u>	<u>\$ 32</u>	<u>\$ 1,084</u>

	Voya Large Cap Growth Portfolio - Institutional Class	Voya Retirement Aggressive Portfolio - Adviser Class	Voya Retirement Conservative Portfolio - Adviser Class	Voya Retirement Moderate Portfolio - Adviser Class	Voya Retirement Moderately Aggressive Portfolio - Adviser Class
Assets					
Investments in mutual funds					
at fair value	\$ 33,233	\$ 41	\$ 196	\$ 91	\$ 3
Total assets	33,233	41	196	91	3
Net assets	<u>\$ 33,233</u>	<u>\$ 41</u>	<u>\$ 196</u>	<u>\$ 91</u>	<u>\$ 3</u>
Net assets					
Accumulation units	\$ 32,949	\$ 41	\$ 196	\$ 91	\$ 3
Contracts in payout (annuitization)	284	—	—	—	—
Total net assets	<u>\$ 33,233</u>	<u>\$ 41</u>	<u>\$ 196</u>	<u>\$ 91</u>	<u>\$ 3</u>
Total number of mutual fund shares	<u>1,758,334</u>	<u>3,840</u>	<u>26,817</u>	<u>9,174</u>	<u>333</u>
Cost of mutual fund shares	<u>\$ 29,143</u>	<u>\$ 46</u>	<u>\$ 217</u>	<u>\$ 104</u>	<u>\$ 4</u>

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya U.S. Stock Index Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 50,386	\$ 34	\$ 212	\$ 66,401	\$ 7,136
Total assets	50,386	34	212	66,401	7,136
Net assets	<u>\$ 50,386</u>	<u>\$ 34</u>	<u>\$ 212</u>	<u>\$ 66,401</u>	<u>\$ 7,136</u>
Net assets					
Accumulation units	\$ 50,386	\$ 34	\$ 212	\$ 66,401	\$ 7,135
Contracts in payout (annuitization)	—	—	—	—	1
Total net assets	<u>\$ 50,386</u>	<u>\$ 34</u>	<u>\$ 212</u>	<u>\$ 66,401</u>	<u>\$ 7,136</u>
Total number of mutual fund shares	<u>2,392,504</u>	<u>1,652</u>	<u>15,377</u>	<u>2,479,516</u>	<u>857,634</u>
Cost of mutual fund shares	<u>\$ 42,248</u>	<u>\$ 36</u>	<u>\$ 206</u>	<u>\$ 67,618</u>	<u>\$ 8,267</u>

	Voya Global Insights Portfolio - Initial Class	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Moderately Aggressive Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 34,376	\$ 130	\$ 1,176	\$ 903	\$ 4
Total assets	34,376	130	1,176	903	4
Net assets	<u>\$ 34,376</u>	<u>\$ 130</u>	<u>\$ 1,176</u>	<u>\$ 903</u>	<u>\$ 4</u>
Net assets					
Accumulation units	\$ 34,350	\$ 130	\$ 1,176	\$ 900	\$ 4
Contracts in payout (annuitization)	26	—	—	3	—
Total net assets	<u>\$ 34,376</u>	<u>\$ 130</u>	<u>\$ 1,176</u>	<u>\$ 903</u>	<u>\$ 4</u>
Total number of mutual fund shares	<u>3,188,829</u>	<u>8,071</u>	<u>111,488</u>	<u>83,340</u>	<u>335</u>
Cost of mutual fund shares	<u>\$ 40,638</u>	<u>\$ 118</u>	<u>\$ 1,073</u>	<u>\$ 846</u>	<u>\$ 4</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	VY® Baron Growth Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	Voya Growth and Income Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 8,478	\$ 2,881	\$ 4,050	\$ 20	\$ 969
Total assets	8,478	2,881	4,050	20	969
Net assets	<u>\$ 8,478</u>	<u>\$ 2,881</u>	<u>\$ 4,050</u>	<u>\$ 20</u>	<u>\$ 969</u>
Net assets					
Accumulation units	\$ 8,478	\$ 2,881	\$ 3,923	\$ 20	\$ 909
Contracts in payout (annuitization)	—	—	127	—	60
Total net assets	<u>\$ 8,478</u>	<u>\$ 2,881</u>	<u>\$ 4,050</u>	<u>\$ 20</u>	<u>\$ 969</u>
Total number of mutual fund shares	<u>511,316</u>	<u>85,992</u>	<u>176,696</u>	<u>1,675</u>	<u>31,459</u>
Cost of mutual fund shares	<u>\$ 11,257</u>	<u>\$ 3,427</u>	<u>\$ 3,971</u>	<u>\$ 18</u>	<u>\$ 797</u>

	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class S	Voya Index Plus SmallCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class S	Voya International Index Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 34,671	\$ 207	\$ 839	\$ 32	\$ 1,011
Total assets	34,671	207	839	32	1,011
Net assets	<u>\$ 34,671</u>	<u>\$ 207</u>	<u>\$ 839</u>	<u>\$ 32</u>	<u>\$ 1,011</u>
Net assets					
Accumulation units	\$ 34,671	\$ 207	\$ 767	\$ 32	\$ 982
Contracts in payout (annuitization)	—	—	72	—	29
Total net assets	<u>\$ 34,671</u>	<u>\$ 207</u>	<u>\$ 839</u>	<u>\$ 32</u>	<u>\$ 1,011</u>
Total number of mutual fund shares	<u>1,636,191</u>	<u>10,047</u>	<u>36,314</u>	<u>1,426</u>	<u>71,214</u>
Cost of mutual fund shares	<u>\$ 31,048</u>	<u>\$ 217</u>	<u>\$ 844</u>	<u>\$ 32</u>	<u>\$ 766</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 12,029	\$ 896	\$ 4,228	\$ 390	\$ 24
Total assets	12,029	896	4,228	390	24
Net assets	<u>\$ 12,029</u>	<u>\$ 896</u>	<u>\$ 4,228</u>	<u>\$ 390</u>	<u>\$ 24</u>
Net assets					
Accumulation units	\$ 12,029	\$ 896	\$ 4,228	\$ 390	\$ 24
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 12,029</u>	<u>\$ 896</u>	<u>\$ 4,228</u>	<u>\$ 390</u>	<u>\$ 24</u>
Total number of mutual fund shares	<u>139,062</u>	<u>18,761</u>	<u>153,086</u>	<u>14,035</u>	<u>534</u>
Cost of mutual fund shares	<u>\$ 6,568</u>	<u>\$ 518</u>	<u>\$ 3,468</u>	<u>\$ 288</u>	<u>\$ 19</u>

	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class S	Voya MidCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 208	\$ 31,305	\$ 260	\$ 9,891	\$ 2
Total assets	208	31,305	260	9,891	2
Net assets	<u>\$ 208</u>	<u>\$ 31,305</u>	<u>\$ 260</u>	<u>\$ 9,891</u>	<u>\$ 2</u>
Net assets					
Accumulation units	\$ 208	\$ 31,305	\$ 260	\$ 9,891	\$ 2
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 208</u>	<u>\$ 31,305</u>	<u>\$ 260</u>	<u>\$ 9,891</u>	<u>\$ 2</u>
Total number of mutual fund shares	<u>15,006</u>	<u>2,131,066</u>	<u>28,303</u>	<u>1,775,816</u>	<u>66</u>
Cost of mutual fund shares	<u>\$ 208</u>	<u>\$ 32,034</u>	<u>\$ 252</u>	<u>\$ 7,417</u>	<u>\$ 2</u>

Note: The Statement of Assets and Liabilities was zero as of December 31, 2025 for the closed subaccounts listed in the *Organization* Note.

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Main Street Fund® - Series I	Calvert VP SRI Balanced Portfolio - Class I	Columbia Variable Portfolio - Acorn Fund	American Funds® EUPAC Fund® - Class R-4
Net investment income (loss)					
Investment income:					
Dividends	\$ 61	\$ 1	\$ 1	\$ —	\$ 779
Expenses:					
Mortality and expense risk charges	85	1	1	—	228
Net investment income (loss)	(24)	—	—	—	551
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(23)	1	3	—	499
Capital gains distributions	700	6	2	—	2,751
Total realized gain (loss) on investments and capital gains distributions	677	7	5	—	3,250
Net unrealized appreciation (depreciation) of investments	647	7	(2)	—	2,271
Net realized and unrealized gain (loss) on investments	1,324	14	3	—	5,521
Net increase (decrease) in net assets resulting from operations	<u>\$ 1,300</u>	<u>\$ 14</u>	<u>\$ 3</u>	<u>\$ —</u>	<u>\$ 6,072</u>

	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 3	\$ 6	\$ 5	\$ —	\$ 46
Expenses:					
Mortality and expense risk charges	1	2	1	12	21
Net investment income (loss)	2	4	4	(12)	25
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	1	—	3	23	85
Capital gains distributions	—	—	—	89	28
Total realized gain (loss) on investments and capital gains distributions	1	—	3	112	113
Net unrealized appreciation (depreciation) of investments	1	—	(4)	(16)	(71)
Net realized and unrealized gain (loss) on investments	2	—	(1)	96	42
Net increase (decrease) in net assets resulting from operations	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 3</u>	<u>\$ 84</u>	<u>\$ 67</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 330	\$ —	\$ 79	\$ 69	\$ 2
Expenses:					
Mortality and expense risk charges	166	—	500	84	1
Net investment income (loss)	164	—	(421)	(15)	1
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	514	—	2,260	428	—
Capital gains distributions	1,023	—	9,026	32	—
Total realized gain (loss) on investments and capital gains distributions	1,537	—	11,286	460	—
Net unrealized appreciation (depreciation) of investments	1,337	—	(581)	464	2
Net realized and unrealized gain (loss) on investments	2,874	—	10,705	924	2
Net increase (decrease) in net assets resulting from operations	<u>\$ 3,038</u>	<u>\$ —</u>	<u>\$ 10,284</u>	<u>\$ 909</u>	<u>\$ 3</u>

	American Funds® The Growth Fund of America® - Class R-4	Neuberger Quality Equity Fund - Trust Class Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Victory Pioneer Mid Cap Value VCT Portfolio - Class I	Voya Government Money Market Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 182	\$ —	\$ —	\$ —	\$ 501
Expenses:					
Mortality and expense risk charges	681	34	—	—	125
Net investment income (loss)	(499)	(34)	—	—	376
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	3,549	222	—	—	—
Capital gains distributions	7,610	92	—	—	9
Total realized gain (loss) on investments and capital gains distributions	11,159	314	—	—	9
Net unrealized appreciation (depreciation) of investments	2,153	262	—	—	—
Net realized and unrealized gain (loss) on investments	13,312	576	—	—	9
Net increase (decrease) in net assets resulting from operations	<u>\$ 12,813</u>	<u>\$ 542</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 385</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Intermediate Bond Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A	Voya High Yield Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 845	\$ 548	\$ 4	\$ 2	\$ 64
Expenses:					
Mortality and expense risk charges	170	110	1	—	14
Net investment income (loss)	675	438	3	2	50
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(179)	67	—	—	(17)
Capital gains distributions	—	526	4	—	—
Total realized gain (loss) on investments and capital gains distributions	(179)	593	4	—	(17)
Net unrealized appreciation (depreciation) of investments	655	147	1	2	39
Net realized and unrealized gain (loss) on investments	476	740	5	2	22
Net increase (decrease) in net assets resulting from operations	<u>\$ 1,151</u>	<u>\$ 1,178</u>	<u>\$ 8</u>	<u>\$ 4</u>	<u>\$ 72</u>

	Voya Inflation Protected Bond Plus Portfolio - Service Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Retirement Aggressive Portfolio - Adviser Class	Voya Retirement Conservative Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ —	\$ 1	\$ 10
Expenses:					
Mortality and expense risk charges	—	203	—	1	3
Net investment income (loss)	—	(203)	—	—	7
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(20)	(147)	36	—	(14)
Capital gains distributions	—	1,414	—	9	20
Total realized gain (loss) on investments and capital gains distributions	(20)	1,267	36	9	6
Net unrealized appreciation (depreciation) of investments	22	1,230	(29)	(4)	2
Net realized and unrealized gain (loss) on investments	2	2,497	7	5	8
Net increase (decrease) in net assets resulting from operations	<u>\$ 2</u>	<u>\$ 2,294</u>	<u>\$ 7</u>	<u>\$ 5</u>	<u>\$ 15</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
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(In thousands)

	Voya Retirement Moderate Portfolio - Adviser Class	Voya Retirement Moderately Aggressive Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 4	\$ —	\$ 721	\$ 1	\$ 2
Expenses:					
Mortality and expense risk charges	1	—	425	—	3
Net investment income (loss)	3	—	296	1	(1)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(9)	—	984	—	(25)
Capital gains distributions	5	1	4,846	6	43
Total realized gain (loss) on investments and capital gains distributions	(4)	1	5,830	6	18
Net unrealized appreciation (depreciation) of investments	13	—	1,049	(2)	47
Net realized and unrealized gain (loss) on investments	9	1	6,879	4	65
Net increase (decrease) in net assets resulting from operations	<u>\$ 12</u>	<u>\$ 1</u>	<u>\$ 7,175</u>	<u>\$ 5</u>	<u>\$ 64</u>

	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class	Voya Global Insights Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya Solution Aggressive Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,326	\$ 256	\$ 125	\$ —	\$ 2
Expenses:					
Mortality and expense risk charges	591	61	321	—	2
Net investment income (loss)	735	195	(196)	—	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	209	(346)	(3,586)	6	—
Capital gains distributions	8,860	—	2,281	—	7
Total realized gain (loss) on investments and capital gains distributions	9,069	(346)	(1,305)	6	7
Net unrealized appreciation (depreciation) of investments	(3,112)	627	8,174	5	9
Net realized and unrealized gain (loss) on investments	5,957	281	6,869	11	16
Net increase (decrease) in net assets resulting from operations	<u>\$ 6,692</u>	<u>\$ 476</u>	<u>\$ 6,673</u>	<u>\$ 11</u>	<u>\$ 16</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
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(In thousands)

	Voya Solution Balanced Portfolio - Initial Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 27	\$ 23	\$ —	\$ 26	\$ 54
Expenses:					
Mortality and expense risk charges	16	13	—	86	41
Net investment income (loss)	11	10	—	(60)	13
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	2	9	—	(651)	(45)
Capital gains distributions	32	—	1	1,998	780
Total realized gain (loss) on investments and capital gains distributions	34	9	1	1,347	735
Net unrealized appreciation (depreciation) of investments	77	39	—	(2,512)	(443)
Net realized and unrealized gain (loss) on investments	111	48	1	(1,165)	292
Net increase (decrease) in net assets resulting from operations	<u>\$ 122</u>	<u>\$ 58</u>	<u>\$ 1</u>	<u>\$ (1,225)</u>	<u>\$ 305</u>

	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Growth and Income Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ 13	\$ —	\$ 7
Expenses:					
Mortality and expense risk charges	2	151	55	—	13
Net investment income (loss)	(2)	(151)	(42)	—	(6)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	299	(4,398)	(135)	—	19
Capital gains distributions	—	8,696	283	2	93
Total realized gain (loss) on investments and capital gains distributions	299	4,298	148	2	112
Net unrealized appreciation (depreciation) of investments	(136)	(2,359)	503	1	6
Net realized and unrealized gain (loss) on investments	163	1,939	651	3	118
Net increase (decrease) in net assets resulting from operations	<u>\$ 161</u>	<u>\$ 1,788</u>	<u>\$ 609</u>	<u>\$ 3</u>	<u>\$ 112</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
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(In thousands)

	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class S	Voya Index Plus SmallCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class S	Voya International Index Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 212	\$ 1	\$ 6	\$ —	\$ 23
Expenses:					
Mortality and expense risk charges	317	3	10	1	13
Net investment income (loss)	(105)	(2)	(4)	(1)	10
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	100	(1)	(5)	(7)	12
Capital gains distributions	2,332	14	42	3	—
Total realized gain (loss) on investments and capital gains distributions	2,432	13	37	(4)	12
Net unrealized appreciation (depreciation) of investments	(235)	(10)	(6)	—	197
Net realized and unrealized gain (loss) on investments	2,197	3	31	(4)	209
Net increase (decrease) in net assets resulting from operations	<u>\$ 2,092</u>	<u>\$ 1</u>	<u>\$ 27</u>	<u>\$ (5)</u>	<u>\$ 219</u>

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 21	\$ 13	\$ 284	\$ 23	\$ —
Expenses:					
Mortality and expense risk charges	168	11	56	6	—
Net investment income (loss)	(147)	2	228	17	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	1,356	34	166	27	13
Capital gains distributions	1,173	20	715	75	2
Total realized gain (loss) on investments and capital gains distributions	2,529	54	881	102	15
Net unrealized appreciation (depreciation) of investments	(607)	72	(497)	(60)	(11)
Net realized and unrealized gain (loss) on investments	1,922	126	384	42	4
Net increase (decrease) in net assets resulting from operations	<u>\$ 1,775</u>	<u>\$ 128</u>	<u>\$ 612</u>	<u>\$ 59</u>	<u>\$ 4</u>

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
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(In thousands)

	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class S	Voya MidCap Opportunities Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 3	\$ 323	\$ 10	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	3	277	4	93	—
Net investment income (loss)	—	46	6	(93)	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(9)	(1,120)	1	(2,066)	56
Capital gains distributions	22	4,135	—	962	—
Total realized gain (loss) on investments and capital gains distributions	13	3,015	1	(1,104)	56
Net unrealized appreciation (depreciation) of investments	5	(847)	8	1,480	(44)
Net realized and unrealized gain (loss) on investments	18	2,168	9	376	12
Net increase (decrease) in net assets resulting from operations	<u>\$ 18</u>	<u>\$ 2,214</u>	<u>\$ 15</u>	<u>\$ 283</u>	<u>\$ 12</u>

	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S
Net investment income (loss)		
Investment income:		
Dividends	\$ —	\$ —
Expenses:		
Mortality and expense risk charges	—	—
Net investment income (loss)	—	—
Realized and unrealized gain (loss) on investments		
Net realized gain (loss) on investments	—	13
Capital gains distributions	—	—
Total realized gain (loss) on investments and capital gains distributions	—	13
Net unrealized appreciation (depreciation) of investments	—	(8)
Net realized and unrealized gain (loss) on investments	—	5
Net increase (decrease) in net assets resulting from operations	<u>\$ —</u>	<u>\$ 5</u>

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Main Street Fund® - Series I	Calvert VP SRI Balanced Portfolio - Class I	Columbia Variable Portfolio - Acorn Fund	American Funds® EUPAC Fund® - Class R-4
Net assets at January 1, 2024	\$ 8,028	\$ 82	\$ 70	\$ 2	\$ 23,204
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(19)	(1)	—	—	57
Total realized gain (loss) on investments and capital gains distributions	695	10	7	—	1,748
Net unrealized appreciation (depreciation) of investments	1,193	9	4	—	(904)
Net increase (decrease) in net assets resulting from operations	1,869	18	11	—	901
Changes from principal transactions:					
Total unit transactions	(705)	(5)	(26)	—	(1,453)
Increase (decrease) in net assets derived from principal transactions	(705)	(5)	(26)	—	(1,453)
Total increase (decrease) in net assets	1,164	13	(15)	—	(552)
Net assets at December 31, 2024	9,192	95	55	2	22,652
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(24)	—	—	—	551
Total realized gain (loss) on investments and capital gains distributions	677	7	5	—	3,250
Net unrealized appreciation (depreciation) of investments	647	7	(2)	—	2,271
Net increase (decrease) in net assets resulting from operations	1,300	14	3	—	6,072
Changes from principal transactions:					
Total unit transactions	(984)	(6)	(12)	—	(814)
Increase (decrease) in net assets derived from principal transactions	(984)	(6)	(12)	—	(814)
Total increase (decrease) in net assets	316	8	(9)	—	5,258
Net assets at December 31, 2025	<u>\$ 9,508</u>	<u>\$ 103</u>	<u>\$ 46</u>	<u>\$ 2</u>	<u>\$ 27,910</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Net assets at January 1, 2024	\$ 170	\$ 262	\$ 135	\$ 993	\$ 2,330
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	8	6	(5)	16
Total realized gain (loss) on investments and capital gains distributions	4	—	3	68	134
Net unrealized appreciation (depreciation) of investments	(8)	—	(4)	76	111
Net increase (decrease) in net assets resulting from operations	(2)	8	5	139	261
Changes from principal transactions:					
Total unit transactions	(90)	(73)	(63)	(227)	(871)
Increase (decrease) in net assets derived from principal transactions	(90)	(73)	(63)	(227)	(871)
Total increase (decrease) in net assets	(92)	(65)	(58)	(88)	(610)
Net assets at December 31, 2024	78	197	77	905	1,720
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	4	4	(12)	25
Total realized gain (loss) on investments and capital gains distributions	1	—	3	112	113
Net unrealized appreciation (depreciation) of investments	1	—	(4)	(16)	(71)
Net increase (decrease) in net assets resulting from operations	4	4	3	84	67
Changes from principal transactions:					
Total unit transactions	(19)	(68)	(57)	(109)	(462)
Increase (decrease) in net assets derived from principal transactions	(19)	(68)	(57)	(109)	(462)
Total increase (decrease) in net assets	(15)	(64)	(54)	(25)	(395)
Net assets at December 31, 2025	\$ 63	\$ 133	\$ 23	\$ 880	\$ 1,325

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
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	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class
Net assets at January 1, 2024	\$ 16,636	\$ 2	\$ 40,358	\$ 5,164	\$ 58
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	150	—	(348)	(6)	1
Total realized gain (loss) on investments and capital gains distributions	1,673	—	7,697	289	(1)
Net unrealized appreciation (depreciation) of investments	497	—	5,795	885	—
Net increase (decrease) in net assets resulting from operations	2,320	—	13,144	1,168	—
Changes from principal transactions:					
Total unit transactions	(1,331)	—	488	(302)	(3)
Increase (decrease) in net assets derived from principal transactions	(1,331)	—	488	(302)	(3)
Total increase (decrease) in net assets	989	—	13,632	866	(3)
Net assets at December 31, 2024	17,625	2	53,990	6,030	55
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	164	—	(421)	(15)	1
Total realized gain (loss) on investments and capital gains distributions	1,537	—	11,286	460	—
Net unrealized appreciation (depreciation) of investments	1,337	—	(581)	464	2
Net increase (decrease) in net assets resulting from operations	3,038	—	10,284	909	3
Changes from principal transactions:					
Total unit transactions	(1,192)	—	(3,824)	(524)	(1)
Increase (decrease) in net assets derived from principal transactions	(1,192)	—	(3,824)	(524)	(1)
Total increase (decrease) in net assets	1,846	—	6,460	385	2
Net assets at December 31, 2025	\$ 19,471	\$ 2	\$ 60,450	\$ 6,415	\$ 57

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
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	American Funds® The Growth Fund of America® - Class R-4	Neuberger Quality Equity Fund - Trust Class Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Victory Pioneer Mid Cap Value VCT Portfolio - Class I	Voya Government Money Market Portfolio - Class I
Net assets at January 1, 2024	\$ 60,950	\$ 2,908	\$ 1	\$ 1	\$ 11,046
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(365)	(31)	—	—	409
Total realized gain (loss) on investments and capital gains distributions	7,910	294	—	—	4
Net unrealized appreciation (depreciation) of investments	8,703	545	—	—	—
Net increase (decrease) in net assets resulting from operations	16,248	808	—	—	413
Changes from principal transactions:					
Total unit transactions	(3,978)	115	—	—	(1,752)
Increase (decrease) in net assets derived from principal transactions	(3,978)	115	—	—	(1,752)
Total increase (decrease) in net assets	12,270	923	—	—	(1,339)
Net assets at December 31, 2024	73,220	3,831	1	1	9,707
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(499)	(34)	—	—	376
Total realized gain (loss) on investments and capital gains distributions	11,159	314	—	—	9
Net unrealized appreciation (depreciation) of investments	2,153	262	—	—	—
Net increase (decrease) in net assets resulting from operations	12,813	542	—	—	385
Changes from principal transactions:					
Total unit transactions	(6,120)	(392)	—	—	2,198
Increase (decrease) in net assets derived from principal transactions	(6,120)	(392)	—	—	2,198
Total increase (decrease) in net assets	6,693	150	—	—	2,583
Net assets at December 31, 2025	<u>\$ 79,913</u>	<u>\$ 3,981</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 12,290</u>

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	Voya Intermediate Bond Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A	Voya High Yield Portfolio - Institutional Class
Net assets at January 1, 2024	\$ 16,363	\$ —	\$ 79	\$ 26	\$ 1,080
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	603	112	—	1	57
Total realized gain (loss) on investments and capital gains distributions	(288)	10	—	—	(13)
Net unrealized appreciation (depreciation) of investments	(11)	267	9	1	18
Net increase (decrease) in net assets resulting from operations	304	389	9	2	62
Changes from principal transactions:					
Total unit transactions	(433)	11,058	(3)	(1)	(58)
Increase (decrease) in net assets derived from principal transactions	(433)	11,058	(3)	(1)	(58)
Total increase (decrease) in net assets	(129)	11,447	6	1	4
Net assets at December 31, 2024	16,234	11,447	85	27	1,084
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	675	438	3	2	50
Total realized gain (loss) on investments and capital gains distributions	(179)	593	4	—	(17)
Net unrealized appreciation (depreciation) of investments	655	147	1	2	39
Net increase (decrease) in net assets resulting from operations	1,151	1,178	8	4	72
Changes from principal transactions:					
Total unit transactions	1,829	(724)	—	—	(132)
Increase (decrease) in net assets derived from principal transactions	1,829	(724)	—	—	(132)
Total increase (decrease) in net assets	2,980	454	8	4	(60)
Net assets at December 31, 2025	<u>\$ 19,214</u>	<u>\$ 11,901</u>	<u>\$ 93</u>	<u>\$ 31</u>	<u>\$ 1,024</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
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(In thousands)

	Voya Inflation Protected Bond Plus Portfolio - Service Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Retirement Aggressive Portfolio - Adviser Class	Voya Retirement Conservative Portfolio - Adviser Class
Net assets at January 1, 2024	\$ 294	\$ 11,663	\$ 162	\$ 32	\$ 247
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	7	(182)	1	1	4
Total realized gain (loss) on investments and capital gains distributions	(2)	(337)	2	2	3
Net unrealized appreciation (depreciation) of investments	(3)	4,190	21	2	3
Net increase (decrease) in net assets resulting from operations	2	3,671	24	5	10
Changes from principal transactions:					
Total unit transactions	(20)	(1,652)	(16)	(1)	9
Increase (decrease) in net assets derived from principal transactions	(20)	(1,652)	(16)	(1)	9
Total increase (decrease) in net assets	(18)	2,019	8	4	19
Net assets at December 31, 2024	276	13,682	170	36	266
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(203)	—	—	7
Total realized gain (loss) on investments and capital gains distributions	(20)	1,267	36	9	6
Net unrealized appreciation (depreciation) of investments	22	1,230	(29)	(4)	2
Net increase (decrease) in net assets resulting from operations	2	2,294	7	5	15
Changes from principal transactions:					
Total unit transactions	(278)	17,257	(177)	—	(85)
Increase (decrease) in net assets derived from principal transactions	(278)	17,257	(177)	—	(85)
Total increase (decrease) in net assets	(276)	19,551	(170)	5	(70)
Net assets at December 31, 2025	\$ —	\$ 33,233	\$ —	\$ 41	\$ 196

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Retirement Moderate Portfolio - Adviser Class	Voya Retirement Moderately Aggressive Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class
Net assets at January 1, 2024	\$ 91	\$ 3	\$ 39,669	\$ 26	\$ 210
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	6	—	175	—	(1)
Total realized gain (loss) on investments and capital gains distributions	7	—	4,744	3	(13)
Net unrealized appreciation (depreciation) of investments	(4)	—	4,191	1	15
Net increase (decrease) in net assets resulting from operations	9	—	9,110	4	1
Changes from principal transactions:					
Total unit transactions	185	—	(2,392)	—	(13)
Increase (decrease) in net assets derived from principal transactions	185	—	(2,392)	—	(13)
Total increase (decrease) in net assets	194	—	6,718	4	(12)
Net assets at December 31, 2024	285	3	46,387	30	198
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	3	—	296	1	(1)
Total realized gain (loss) on investments and capital gains distributions	(4)	1	5,830	6	18
Net unrealized appreciation (depreciation) of investments	13	—	1,049	(2)	47
Net increase (decrease) in net assets resulting from operations	12	1	7,175	5	64
Changes from principal transactions:					
Total unit transactions	(206)	(1)	(3,176)	(1)	(50)
Increase (decrease) in net assets derived from principal transactions	(206)	(1)	(3,176)	(1)	(50)
Total increase (decrease) in net assets	(194)	—	3,999	4	14
Net assets at December 31, 2025	\$ 91	\$ 3	\$ 50,386	\$ 34	\$ 212

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class	Voya Global Insights Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya Solution Aggressive Portfolio - Initial Class
Net assets at January 1, 2024	\$ 61,090	\$ 6,402	\$ 30,890	\$ 348	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1,024	204	(313)	11	(1)
Total realized gain (loss) on investments and capital gains distributions	1,238	(201)	16,741	(3)	—
Net unrealized appreciation (depreciation) of investments	4,504	(132)	(13,994)	12	4
Net increase (decrease) in net assets resulting from operations	6,766	(129)	2,434	20	3
Changes from principal transactions:					
Total unit transactions	(3,767)	(380)	(2,742)	(46)	112
Increase (decrease) in net assets derived from principal transactions	(3,767)	(380)	(2,742)	(46)	112
Total increase (decrease) in net assets	2,999	(509)	(308)	(26)	115
Net assets at December 31, 2024	64,089	5,893	30,582	322	115
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	735	195	(196)	—	—
Total realized gain (loss) on investments and capital gains distributions	9,069	(346)	(1,305)	6	7
Net unrealized appreciation (depreciation) of investments	(3,112)	627	8,174	5	9
Net increase (decrease) in net assets resulting from operations	6,692	476	6,673	11	16
Changes from principal transactions:					
Total unit transactions	(4,380)	767	(2,879)	(333)	(1)
Increase (decrease) in net assets derived from principal transactions	(4,380)	767	(2,879)	(333)	(1)
Total increase (decrease) in net assets	2,312	1,243	3,794	(322)	15
Net assets at December 31, 2025	\$ 66,401	\$ 7,136	\$ 34,376	\$ —	\$ 130

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution Balanced Portfolio - Initial Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class
Net assets at January 1, 2024	\$ —	\$ —	\$ 3	\$ 11,994	\$ 3,139
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	(2)	—	(103)	60
Total realized gain (loss) on investments and capital gains distributions	1	—	—	(26)	197
Net unrealized appreciation (depreciation) of investments	27	18	—	522	58
Net increase (decrease) in net assets resulting from operations	27	16	—	393	315
Changes from principal transactions:					
Total unit transactions	1,062	881	—	(1,471)	(361)
Increase (decrease) in net assets derived from principal transactions	1,062	881	—	(1,471)	(361)
Total increase (decrease) in net assets	1,089	897	—	(1,078)	(46)
Net assets at December 31, 2024	1,089	897	3	10,916	3,093
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	11	10	—	(60)	13
Total realized gain (loss) on investments and capital gains distributions	34	9	1	1,347	735
Net unrealized appreciation (depreciation) of investments	77	39	—	(2,512)	(443)
Net increase (decrease) in net assets resulting from operations	122	58	1	(1,225)	305
Changes from principal transactions:					
Total unit transactions	(35)	(52)	—	(1,213)	(517)
Increase (decrease) in net assets derived from principal transactions	(35)	(52)	—	(1,213)	(517)
Total increase (decrease) in net assets	87	6	1	(2,438)	(212)
Net assets at December 31, 2025	\$ 1,176	\$ 903	\$ 4	\$ 8,478	\$ 2,881

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Growth and Income Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I
Net assets at January 1, 2024	\$ 2,033	\$ 17,334	\$ 3,659	\$ 29	\$ 704
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(30)	(173)	(20)	—	(4)
Total realized gain (loss) on investments and capital gains distributions	199	2,176	405	3	47
Net unrealized appreciation (depreciation) of investments	261	2,650	382	—	109
Net increase (decrease) in net assets resulting from operations	430	4,653	767	3	152
Changes from principal transactions:					
Total unit transactions	(225)	(2,673)	(407)	(14)	(93)
Increase (decrease) in net assets derived from principal transactions	(225)	(2,673)	(407)	(14)	(93)
Total increase (decrease) in net assets	205	1,980	360	(11)	59
Net assets at December 31, 2024	2,238	19,314	4,019	18	763
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(2)	(151)	(42)	—	(6)
Total realized gain (loss) on investments and capital gains distributions	299	4,298	148	2	112
Net unrealized appreciation (depreciation) of investments	(136)	(2,359)	503	1	6
Net increase (decrease) in net assets resulting from operations	161	1,788	609	3	112
Changes from principal transactions:					
Total unit transactions	(2,399)	(21,102)	(578)	(1)	94
Increase (decrease) in net assets derived from principal transactions	(2,399)	(21,102)	(578)	(1)	94
Total increase (decrease) in net assets	(2,238)	(19,314)	31	2	206
Net assets at December 31, 2025	\$ —	\$ —	\$ 4,050	\$ 20	\$ 969

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class S	Voya Index Plus SmallCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class S	Voya International Index Portfolio - Class I
Net assets at January 1, 2024	\$ 30,650	\$ —	\$ —	\$ —	\$ 535
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	45	—	—	—	8
Total realized gain (loss) on investments and capital gains distributions	874	—	—	—	7
Net unrealized appreciation (depreciation) of investments	3,242	—	—	—	(5)
Net increase (decrease) in net assets resulting from operations	4,161	—	—	—	10
Changes from principal transactions:					
Total unit transactions	(2,518)	—	—	—	(44)
Increase (decrease) in net assets derived from principal transactions	(2,518)	—	—	—	(44)
Total increase (decrease) in net assets	1,643	—	—	—	(34)
Net assets at December 31, 2024	32,293	—	—	—	501
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(105)	(2)	(4)	(1)	10
Total realized gain (loss) on investments and capital gains distributions	2,432	13	37	(4)	12
Net unrealized appreciation (depreciation) of investments	(235)	(10)	(6)	—	197
Net increase (decrease) in net assets resulting from operations	2,092	1	27	(5)	219
Changes from principal transactions:					
Total unit transactions	286	206	812	37	291
Increase (decrease) in net assets derived from principal transactions	286	206	812	37	291
Total increase (decrease) in net assets	2,378	207	839	32	510
Net assets at December 31, 2025	<u>\$ 34,671</u>	<u>\$ 207</u>	<u>\$ 839</u>	<u>\$ 32</u>	<u>\$ 1,011</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Net assets at January 1, 2024	\$ 10,718	\$ 804	\$ 3,793	\$ 397	\$ 56
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(119)	(2)	26	1	(1)
Total realized gain (loss) on investments and capital gains distributions	1,181	142	216	23	—
Net unrealized appreciation (depreciation) of investments	2,303	43	254	25	11
Net increase (decrease) in net assets resulting from operations	3,365	183	496	49	10
Changes from principal transactions:					
Total unit transactions	(1,344)	(281)	(384)	(35)	(2)
Increase (decrease) in net assets derived from principal transactions	(1,344)	(281)	(384)	(35)	(2)
Total increase (decrease) in net assets	2,021	(98)	112	14	8
Net assets at December 31, 2024	12,739	706	3,905	411	64
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(147)	2	228	17	—
Total realized gain (loss) on investments and capital gains distributions	2,529	54	881	102	15
Net unrealized appreciation (depreciation) of investments	(607)	72	(497)	(60)	(11)
Net increase (decrease) in net assets resulting from operations	1,775	128	612	59	4
Changes from principal transactions:					
Total unit transactions	(2,485)	62	(289)	(80)	(44)
Increase (decrease) in net assets derived from principal transactions	(2,485)	62	(289)	(80)	(44)
Total increase (decrease) in net assets	(710)	190	323	(21)	(40)
Net assets at December 31, 2025	\$ 12,029	\$ 896	\$ 4,228	\$ 390	\$ 24

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class S	Voya MidCap Opportunities Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class S
Net assets at January 1, 2024	\$ 196	\$ 32,457	\$ —	\$ 10,550	\$ 242
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	(13)	—	(102)	(3)
Total realized gain (loss) on investments and capital gains distributions	13	71	—	(1,787)	(8)
Net unrealized appreciation (depreciation) of investments	7	2,827	—	3,404	38
Net increase (decrease) in net assets resulting from operations	19	2,885	—	1,515	27
Changes from principal transactions:					
Total unit transactions	(1)	(2,692)	—	(892)	(68)
Increase (decrease) in net assets derived from principal transactions	(1)	(2,692)	—	(892)	(68)
Total increase (decrease) in net assets	18	193	—	623	(41)
Net assets at December 31, 2024	214	32,650	—	11,173	201
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	46	6	(93)	—
Total realized gain (loss) on investments and capital gains distributions	13	3,015	1	(1,104)	56
Net unrealized appreciation (depreciation) of investments	5	(847)	8	1,480	(44)
Net increase (decrease) in net assets resulting from operations	18	2,214	15	283	12
Changes from principal transactions:					
Total unit transactions	(24)	(3,559)	245	(1,565)	(213)
Increase (decrease) in net assets derived from principal transactions	(24)	(3,559)	245	(1,565)	(213)
Total increase (decrease) in net assets	(6)	(1,345)	260	(1,282)	(201)
Net assets at December 31, 2025	\$ 208	\$ 31,305	\$ 260	\$ 9,891	\$ —

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S
Net assets at January 1, 2024	\$ 1	\$ 66
Increase (decrease) in net assets		
Operations:		
Net investment income (loss)	—	(1)
Total realized gain (loss) on investments and capital gains distributions	—	(3)
Net unrealized appreciation (depreciation) of investments	—	15
Net increase (decrease) in net assets resulting from operations	—	11
Changes from principal transactions:		
Total unit transactions	1	38
Increase (decrease) in net assets derived from principal transactions	1	38
Total increase (decrease) in net assets	1	49
Net assets at December 31, 2024	2	115
Increase (decrease) in net assets		
Operations:		
Net investment income (loss)	—	—
Total realized gain (loss) on investments and capital gains distributions	—	13
Net unrealized appreciation (depreciation) of investments	—	(8)
Net increase (decrease) in net assets resulting from operations	—	5
Changes from principal transactions:		
Total unit transactions	—	(120)
Increase (decrease) in net assets derived from principal transactions	—	(120)
Total increase (decrease) in net assets	—	(115)
Net assets at December 31, 2025	\$ 2	\$ —

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

1. ORGANIZATION

Variable Annuity Account I of Voya Retirement Insurance and Annuity Company (the "Account") was established by Voya Retirement Insurance and Annuity Company ("VRIAC" or the "Company") to support the operations of variable annuity contracts ("Contracts"). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc., a holding company domiciled in the State of Delaware.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. VRIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more subaccounts within the Account or an investment option in the Company's fixed account, as directed by the contract owners. The portion of the Account's assets applicable to Contracts will not be charged with liabilities arising out of any other business VRIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of VRIAC. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of VRIAC.

The Account has one reporting segment. The Director and President of the Company is the chief operating decision maker ("CODM"). The CODM reviews the Net increase (decrease) in net assets resulting from operations as presented in the Statement of Operations and assesses year-over-year changes in evaluating operating performance and allocating resources. The measure of segment assets is reported on the Statement of Assets and Liabilities as Net assets. Significant expenses regularly provided to the CODM are consistent with those presented in the Statement of Operations.

As of December 31, 2025, the Account had 60 subaccounts, 19 of which invest in independently managed mutual funds and 41 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC. The assets in each subaccount are invested in shares of a designated fund of various investment trusts (the "Trusts"). The subaccounts with asset balances at December 31, 2025 are as follows:

AIM Variable Insurance Funds (Invesco Variable Insurance Funds):	Victory Pioneer Mid Cap Value VCT Portfolio - Class I
Invesco V.I. Core Equity Fund - Series I	Voya Government Money Market Portfolio:
Invesco V.I. Main Street Fund® - Series I	Voya Government Money Market Portfolio - Class I
Calvert Variable Series, Inc.:	Voya Intermediate Bond Portfolio:
Calvert VP SRI Balanced Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I
Columbia Funds Variable Series Trust:	Voya Investors Trust:
Columbia Variable Portfolio - Acorn Fund	Voya Balanced Income Portfolio - Institutional Class
EUPAC Fund:	Voya Balanced Income Portfolio - Service Class
American Funds® EUPAC Fund® - Class R-4	Voya Global Perspectives® Portfolio - Class A
Federated Hermes Insurance Series:	Voya High Yield Portfolio - Institutional Class
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Voya Large Cap Growth Portfolio - Institutional Class
Federated Hermes Government Money Fund II - Service Shares	Voya Retirement Aggressive Portfolio - Adviser Class
Federated Hermes High Income Bond Fund II - Primary Shares	Voya Retirement Conservative Portfolio - Adviser Class
Federated Hermes Kaufmann Fund II - Primary Shares	Voya Retirement Moderate Portfolio - Adviser Class
Federated Hermes Managed Volatility Fund II - Primary Shares	Voya Retirement Moderately Aggressive Portfolio - Adviser Class
Fidelity Variable Insurance Products Fund:	Voya U.S. Stock Index Portfolio - Institutional Class
Fidelity® VIP Equity-Income Portfolio - Initial Class	VY® Invesco Growth and Income Portfolio - Service Class
Fidelity® VIP High Income Portfolio - Initial Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class
Fidelity Variable Insurance Products Fund II:	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Fidelity® VIP Contrafund® Portfolio - Initial Class	Voya Partners, Inc.:
Fidelity® VIP Index 500 Portfolio - Initial Class	Voya Global Bond Portfolio - Initial Class
Fidelity Variable Insurance Products Fund V:	Voya Global Insights Portfolio - Initial Class
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Voya Solution Aggressive Portfolio - Initial Class
The Growth Fund of America:	Voya Solution Balanced Portfolio - Initial Class
American Funds® The Growth Fund of America® - Class R-4	Voya Solution Conservative Portfolio - Initial Class
Neuberger Berman Equity Funds:	Voya Solution Moderately Aggressive Portfolio - Service Class
Neuberger Quality Equity Fund - Trust Class Shares	VY® Baron Growth Portfolio - Service Class
PIMCO Variable Insurance Trust:	VY® Invesco Equity and Income Portfolio - Initial Class
PIMCO VIT Real Return Portfolio - Administrative Class	Voya Variable Funds:
Victory Variable Insurance Funds II:	Voya Growth and Income Portfolio - Class I

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Voya Variable Portfolios, Inc.:	Voya Russell™ Large Cap Value Index Portfolio - Class I
Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Russell™ Large Cap Value Index Portfolio - Class S
Voya Index Plus LargeCap Portfolio - Class I	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Voya Index Plus MidCap Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I
Voya Index Plus MidCap Portfolio - Class S	Voya Small Company Portfolio - Class I
Voya Index Plus SmallCap Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class S
Voya Index Plus SmallCap Portfolio - Class S	Voya Variable Products Trust:
Voya International Index Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class I
Voya Russell™ Large Cap Index Portfolio - Class I	

The following subaccounts were closed to contract owners during 2025. These subaccounts are not included in the Statement of Assets and Liabilities or *Financial Highlights* Note.

Voya Investors Trust:	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class
Voya Inflation Protected Bond Plus Portfolio - Service Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class
Voya Large Cap Value Portfolio - Service Class	Voya Variable Products Trust:
Voya Partners, Inc.:	Voya MidCap Opportunities Portfolio - Class S
Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya SmallCap Opportunities Portfolio - Class S

The following subaccounts were added as new investment products during 2025. Refer to the *Financial Highlights* Note for the Fund Inception Date.

Voya Variable Portfolios, Inc.:	
Voya Index Plus MidCap Portfolio - Class S	Voya Index Plus SmallCap Portfolio - Class S
Voya Index Plus SmallCap Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class S

The following subaccount name changes were made effective in 2025:

Current Name	Former Name
Columbia Funds Variable Series Trust:	Wanger Advisors Trust:
Columbia Variable Portfolio - Acorn Fund	Wanger Acorn
EUPAC Fund:	EuroPacific Growth Fund:
American Funds® EUPAC Fund® - Class R-4	American Funds® EuroPacific Growth Fund® - Class R-4
Neuberger Berman Equity Funds:	Neuberger Berman Equity Funds:
Neuberger Quality Equity Fund - Trust Class Shares	Neuberger Berman Sustainable Equity Fund - Trust Class Shares
Victory Variable Insurance Funds II:	Pioneer Variable Contracts Trust:
Victory Pioneer Mid Cap Value VCT Portfolio - Class I	Pioneer Mid Cap Value VCT Portfolio - Class I
Voya Investors Trust:	Voya Investors Trust:
Voya Retirement Aggressive Portfolio - Adviser Class	Voya Retirement Growth Portfolio - Adviser Class
Voya Retirement Moderately Aggressive Portfolio - Adviser Class	Voya Retirement Moderate Growth Portfolio - Adviser Class

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Account:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investments

Investments are made in shares of a subaccount and are recorded at fair value, determined by the net asset value per share of the

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

respective subaccount. Investment transactions in each subaccount are recorded on the trade date. Distributions of net investment income and capital gains from each subaccount are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the subaccount are generally determined using the specific identification method. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

Federal Income Taxes

Operations of the Account form a part of, and are taxed with, the total operations of VRIAC, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of VRIAC, and no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

Contract Owner Reserves

The annuity reserves of the Account are represented by net assets on the Statement of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the Account subaccounts. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.50% to 5.00%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners exceed their account values, VRIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to VRIAC. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

Changes from Principal Transactions

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including deposits, surrenders and withdrawals, death benefits, and contract charges. Also included are transfers between the fixed account and the subaccounts, transfers between subaccounts, and transfers to (from) VRIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by VRIAC).

Subsequent Events

The Company has evaluated all events through the date the financial statements were issued to determine whether any event required either recognition or disclosure in the financial statements. The Company is not aware of any subsequent events that would have a material effect on the financial statements of the Account.

3. FINANCIAL INSTRUMENTS

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statement of Assets and Liabilities and are categorized as Level 1 as of December 31, 2025 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2025. The Account had no liabilities as of December 31, 2025.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

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- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
 - c. Inputs other than quoted market prices that are observable; and
 - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

4. CHARGES AND FEES

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover VRIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

Mortality and Expense Risk Charges

VRIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.25% of the average daily net asset value of each subaccount of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

Asset-Based Administrative Charges

A charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.25% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

Contract Maintenance Charges

An annual Contract maintenance fee of up to \$30 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract. These charges are assessed through the redemption of units.

Contingent Deferred Sales Charges

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 7.00% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These charges are assessed through the redemption of units.

Fees Waived by VRIAC

Certain charges and fees for various types of Contracts may be waived by VRIAC. VRIAC reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

5. RELATED PARTY TRANSACTIONS

Management fees were paid to Voya Investments, LLC, an affiliate of the Company, in its capacity as investment adviser to Voya Government Money Market Portfolio, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Partners, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The investment advisory agreements of the Trusts provide for fees at annual rates ranging from 0.18% to 1.25% of the average net assets of each respective fund.

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6. PURCHASES AND SALES OF INVESTMENT SECURITIES

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2025 follow:

	Purchases	Sales
	<i>(In thousands)</i>	
AIM Variable Insurance Funds (Invesco Variable Insurance Funds):		
Invesco V.I. Core Equity Fund - Series I	\$ 901	\$ 1,210
Invesco V.I. Main Street Fund® - Series I	6	6
Calvert Variable Series, Inc.:		
Calvert VP SRI Balanced Portfolio - Class I	3	14
Columbia Funds Variable Series Trust:		
Columbia Variable Portfolio - Acorn Fund	—	—
EUPAC Fund:		
American Funds® EUPAC Fund® - Class R-4	4,829	2,341
Federated Hermes Insurance Series:		
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	2	19
Federated Hermes Government Money Fund II - Service Shares	6	70
Federated Hermes High Income Bond Fund II - Primary Shares	5	57
Federated Hermes Kaufmann Fund II - Primary Shares	89	121
Federated Hermes Managed Volatility Fund II - Primary Shares	75	484
Fidelity Variable Insurance Products Fund:		
Fidelity® VIP Equity-Income Portfolio - Initial Class	2,131	2,136
Fidelity® VIP High Income Portfolio - Initial Class	—	—
Fidelity Variable Insurance Products Fund II:		
Fidelity® VIP Contrafund® Portfolio - Initial Class	10,431	5,649
Fidelity® VIP Index 500 Portfolio - Initial Class	181	688
Fidelity Variable Insurance Products Fund V:		
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	2	2
The Growth Fund of America:		
American Funds® The Growth Fund of America® - Class R-4	8,721	7,730
Neuberger Berman Equity Funds:		
Neuberger Quality Equity Fund - Trust Class Shares	524	856
PIMCO Variable Insurance Trust:		
PIMCO VIT Real Return Portfolio - Administrative Class	—	—
Victory Variable Insurance Funds II:		
Victory Pioneer Mid Cap Value VCT Portfolio - Class I	—	—
Voya Government Money Market Portfolio:		
Voya Government Money Market Portfolio - Class I	9,197	6,614
Voya Intermediate Bond Portfolio:		
Voya Intermediate Bond Portfolio - Class I	3,710	1,206
Voya Investors Trust:		
Voya Balanced Income Portfolio - Institutional Class	1,916	1,677
Voya Balanced Income Portfolio - Service Class	8	2
Voya Global Perspectives® Portfolio - Class A	1	—
Voya High Yield Portfolio - Institutional Class	64	145
Voya Inflation Protected Bond Plus Portfolio - Service Class	1	278
Voya Large Cap Growth Portfolio - Institutional Class	20,617	2,149
Voya Large Cap Value Portfolio - Service Class	—	177
Voya Retirement Aggressive Portfolio - Adviser Class	10	1
Voya Retirement Conservative Portfolio - Adviser Class	30	88
Voya Retirement Moderate Portfolio - Adviser Class	9	207
Voya Retirement Moderately Aggressive Portfolio - Adviser Class	1	—
Voya U.S. Stock Index Portfolio - Institutional Class	6,011	4,045
VY® Invesco Growth and Income Portfolio - Service Class	6	—
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	45	53
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	12,349	7,134

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	<u>Purchases</u>	<u>Sales</u>
	<i>(In thousands)</i>	
Voya Partners, Inc.:		
Voya Global Bond Portfolio - Initial Class	\$ 2,033	\$ 1,071
Voya Global Insights Portfolio - Initial Class	2,927	3,721
Voya International High Dividend Low Volatility Portfolio - Initial Class	—	333
Voya Solution Aggressive Portfolio - Initial Class	11	4
Voya Solution Balanced Portfolio - Initial Class	59	51
Voya Solution Conservative Portfolio - Initial Class	157	198
Voya Solution Moderately Aggressive Portfolio - Service Class	1	—
VY@ Baron Growth Portfolio - Service Class	2,061	1,337
VY@ Invesco Equity and Income Portfolio - Initial Class	834	558
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	—	2,402
VY@ T. Rowe Price Growth Equity Portfolio - Initial Class	8,934	21,492
Voya Variable Funds:		
Voya Growth and Income Portfolio - Class I	310	646
Voya Variable Portfolios, Inc.:		
Voya Global High Dividend Low Volatility Portfolio - Class S	3	1
Voya Index Plus LargeCap Portfolio - Class I	280	99
Voya Index Plus MidCap Portfolio - Class I	6,001	3,489
Voya Index Plus MidCap Portfolio - Class S	228	10
Voya Index Plus SmallCap Portfolio - Class I	915	66
Voya Index Plus SmallCap Portfolio - Class S	123	84
Voya International Index Portfolio - Class I	355	54
Voya Russell™ Large Cap Growth Index Portfolio - Class I	1,241	2,700
Voya Russell™ Large Cap Index Portfolio - Class I	153	69
Voya Russell™ Large Cap Value Index Portfolio - Class I	1,224	570
Voya Russell™ Large Cap Value Index Portfolio - Class S	99	86
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	9	51
Voya Russell™ Small Cap Index Portfolio - Class I	29	32
Voya Small Company Portfolio - Class I	4,570	3,948
Voya U.S. Bond Index Portfolio - Class S	284	33
Voya Variable Products Trust:		
Voya MidCap Opportunities Portfolio - Class I	1,182	1,878
Voya MidCap Opportunities Portfolio - Class S	1	214
Voya SmallCap Opportunities Portfolio - Class I	—	—
Voya SmallCap Opportunities Portfolio - Class S	—	120

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7. CHANGES IN UNITS

The net changes in units outstanding were as follows:

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
AIM Variable Insurance Funds (Invesco Variable Insurance Funds):						
Invesco V.I. Core Equity Fund - Series I	5,374	34,558	(29,184)	6,992	32,473	(25,481)
Invesco V.I. Main Street Fund® - Series I	—	123	(123)	—	127	(127)
Calvert Variable Series, Inc.:						
Calvert VP SRI Balanced Portfolio - Class I	8	389	(381)	44	831	(787)
Columbia Funds Variable Series Trust:						
Columbia Variable Portfolio - Acorn Fund	—	—	—	—	—	—
EUPAC Fund:						
American Funds® EUPAC Fund® - Class R-4	75,271	117,764	(42,493)	31,475	106,875	(75,400)
Federated Hermes Insurance Series:						
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	—	1,028	(1,028)	—	5,155	(5,155)
Federated Hermes Government Money Fund II - Service Shares	—	5,501	(5,501)	37,947	43,928	(5,981)
Federated Hermes High Income Bond Fund II - Primary Shares	—	1,449	(1,449)	—	1,701	(1,701)
Federated Hermes Kaufmann Fund II - Primary Shares	—	2,721	(2,721)	—	6,280	(6,280)
Federated Hermes Managed Volatility Fund II - Primary Shares	—	12,995	(12,995)	—	26,167	(26,167)
Fidelity Variable Insurance Products Fund I:						
Fidelity® VIP Equity-Income Portfolio - Initial Class	24,917	60,116	(35,199)	23,044	66,611	(43,567)
Fidelity® VIP High Income Portfolio - Initial Class	—	11	(11)	—	11	(11)
Fidelity Variable Insurance Products Fund II:						
Fidelity® VIP Contrafund® Portfolio - Initial Class	37,883	114,671	(76,788)	109,548	99,031	10,517
Fidelity® VIP Index 500 Portfolio - Initial Class	1,056	5,820	(4,764)	1,410	4,536	(3,126)
Fidelity Variable Insurance Products Fund V:						
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	—	40	(40)	—	130	(130)
The Growth Fund of America:						
American Funds® The Growth Fund of America® - Class R-4	35,948	155,486	(119,538)	27,690	113,556	(85,866)
Neuberger Berman Equity Funds:						
Neuberger Quality Equity Fund - Trust Class Shares	10,608	20,617	(10,009)	16,652	13,105	3,547
PIMCO Variable Insurance Trust:						
PIMCO VIT Real Return Portfolio - Administrative Class	—	—	—	—	—	—
Victory Variable Insurance Funds II:						
Victory Pioneer Mid Cap Value VCT Portfolio - Class I	—	—	—	—	—	—
Voya Government Money Market Portfolio:						
Voya Government Money Market Portfolio - Class I	875,359	656,107	219,252	476,948	633,028	(156,080)
Voya Intermediate Bond Portfolio:						
Voya Intermediate Bond Portfolio - Class I	229,956	89,419	140,537	94,702	122,262	(27,560)
Voya Investors Trust:						
Voya Balanced Income Portfolio - Institutional Class	93,040	161,619	(68,579)	2,175,050	1,081,014	1,094,036
Voya Balanced Income Portfolio - Service Class	—	26	(26)	—	142	(142)
Voya Global Perspectives® Portfolio - Class A	—	—	—	—	—	—
Voya High Yield Portfolio - Institutional Class	35	11,223	(11,188)	2,780	8,000	(5,220)
Voya Inflation Protected Bond Plus Portfolio - Service Class	—	26,530	(26,530)	814	2,700	(1,886)
Voya Large Cap Growth Portfolio - Institutional Class	652,983	345,227	307,756	2,405	26,684	(24,279)
Voya Large Cap Value Portfolio - Service Class	—	5,398	(5,398)	—	530	(530)
Voya Retirement Aggressive Portfolio - Adviser Class	—	1	(1)	—	1	(1)
Voya Retirement Conservative Portfolio - Adviser Class	12	5,956	(5,944)	756	167	589
Voya Retirement Moderate Portfolio - Adviser Class	—	12,170	(12,170)	11,330	5	11,325
Voya Retirement Moderately Aggressive Portfolio - Adviser Class	—	1	(1)	—	1	(1)
Voya U.S. Stock Index Portfolio - Institutional Class	16,852	85,396	(68,544)	62,116	120,035	(57,919)
VY® Invesco Growth and Income Portfolio - Service Class	—	—	—	—	—	—

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	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class	1	1,925	(1,924)	156	768	(612)
VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class	76,678	200,576	(123,898)	93,564	211,103	(117,539)
Voya Partners, Inc.:						
Voya Global Bond Portfolio - Initial Class	181,970	103,819	78,151	32,792	73,582	(40,790)
Voya Global Insights Portfolio - Initial Class	20,290	99,664	(79,374)	7,061	95,691	(88,630)
Voya International High Dividend Low Volatility Portfolio - Initial Class	—	25,462	(25,462)	220	3,853	(3,633)
Voya Solution Aggressive Portfolio - Initial Class	—	176	(176)	11,199	210	10,989
Voya Solution Balanced Portfolio - Initial Class	—	3,220	(3,220)	113,969	8,632	105,337
Voya Solution Conservative Portfolio - Initial Class	12,606	17,612	(5,006)	88,763	1,109	87,654
Voya Solution Moderately Aggressive Portfolio - Service Class	—	—	—	—	—	—
VY@ Baron Growth Portfolio - Service Class	3,300	38,966	(35,666)	3,049	45,394	(42,345)
VY@ Invesco Equity and Income Portfolio - Initial Class	52	15,884	(15,832)	3,094	14,826	(11,732)
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	—	36,103	(36,103)	55	4,042	(3,987)
VY@ T. Rowe Price Growth Equity Portfolio - Initial Class	9,633	394,879	(385,246)	20,178	79,748	(59,570)
Voya Variable Funds:						
Voya Growth and Income Portfolio - Class I	275	7,747	(7,472)	151	7,190	(7,039)
Voya Variable Portfolios, Inc.:						
Voya Global High Dividend Low Volatility Portfolio - Class S	—	15	(15)	—	925	(925)
Voya Index Plus LargeCap Portfolio - Class I	2,082	1,053	1,029	—	1,931	(1,931)
Voya Index Plus MidCap Portfolio - Class I	341,303	154,063	187,240	16,187	102,004	(85,817)
Voya Index Plus MidCap Portfolio - Class S	21,350	737	20,613	—	—	—
Voya Index Plus SmallCap Portfolio - Class I	87,301	5,790	81,511	—	—	—
Voya Index Plus SmallCap Portfolio - Class S	12,101	8,944	3,157	—	—	—
Voya International Index Portfolio - Class I	13,438	1,503	11,935	236	2,014	(1,778)
Voya Russell™ Large Cap Growth Index Portfolio - Class I	514	25,593	(25,079)	1,199	16,651	(15,452)
Voya Russell™ Large Cap Index Portfolio - Class I	1,599	791	808	279	4,311	(4,032)
Voya Russell™ Large Cap Value Index Portfolio - Class I	11,250	24,869	(13,619)	731	20,817	(20,086)
Voya Russell™ Large Cap Value Index Portfolio - Class S	—	1,790	(1,790)	—	895	(895)
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	490	3,116	(2,626)	3	159	(156)
Voya Russell™ Small Cap Index Portfolio - Class I	286	2,313	(2,027)	113	157	(44)
Voya Small Company Portfolio - Class I	9,965	117,515	(107,550)	18,842	117,951	(99,109)
Voya U.S. Bond Index Portfolio - Class S	27,493	2,786	24,707	—	—	—
Voya Variable Products Trust:						
Voya MidCap Opportunities Portfolio - Class I	6,862	54,023	(47,161)	12,049	39,692	(27,643)
Voya MidCap Opportunities Portfolio - Class S	—	6,238	(6,238)	—	2,313	(2,313)
Voya SmallCap Opportunities Portfolio - Class I	—	—	—	—	—	—
Voya SmallCap Opportunities Portfolio - Class S	—	4,433	(4,433)	2,142	689	1,453

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8. FINANCIAL HIGHLIGHTS

A summary of units outstanding, unit values, net assets, investment income ratios, expense ratios and total returns for each of the five years in the period ended December 31, 2025 follows:

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
Invesco V.I. Core Equity Fund - Series I													
2025		262	\$36.08	to	\$39.09	\$9,508	0.65%	0.90%	to	1.00%	15.12%	to	15.00%
2024		291	\$31.34	to	\$33.99	\$9,192	0.70%	0.90%	to	1.00%	24.51%	to	24.37%
2023		317	\$25.17	to	\$27.33	\$8,028	0.76%	0.90%	to	1.00%	22.24%	to	22.12%
2022		325	\$20.59	to	\$22.38	\$6,737	0.87%	0.90%	to	1.00%	-21.26%	to	-21.34%
2021		337	\$26.15	to	\$28.45	\$8,868	0.67%	0.90%	to	1.00%	26.57%	to	26.44%
Invesco V.I. Main Street Fund® - Series I													
2025		2	\$46.56			\$103	1.01%			1.25%			14.43%
2024		2	\$40.67			\$95	0.00%			1.25%			22.10%
2023		2	\$33.31			\$82	1.31%			1.25%			21.66%
2022		3	\$27.38			\$71	1.21%			1.25%			-21.12%
2021		3	\$34.71			\$94	1.16%			1.25%			25.99%
Calvert VP SRI Balanced Portfolio - Class I													
2025		1	\$39.01	to	\$38.20	\$46	1.98%	1.25%	to	1.40%	10.10%	to	9.93%
2024		2	\$35.43	to	\$34.76	\$55	1.60%	1.25%	to	1.40%	18.10%	to	17.95%
2023		2	\$30.00	to	\$29.47	\$70	1.32%	1.25%	to	1.40%	15.38%	to	15.21%
2022		3	\$26.00	to	\$25.58	\$82	1.10%	1.25%	to	1.40%	-16.48%	to	-16.60%
2021		3	\$31.13	to	\$30.68	\$99	1.08%	1.25%	to	1.40%	13.65%	to	13.50%
Columbia Variable Portfolio - Acorn Fund													
2025		—	\$12.54			\$2	0.00%			0.90%			3.55%
2024		—	\$12.11			\$2	0.00%			0.90%			13.07%
2023	04/21/2023	—	\$10.70			\$2	(c)			0.90%			(c)
2022		(c)	(c)			(c)	(c)			(c)			(c)
2021		(c)	(c)			(c)	(c)			(c)			(c)
American Funds® EUPAC Fund® - Class R-4													
2025		1,172	\$23.46	to	\$38.31	\$27,910	3.08%	0.90%	to	1.00%	27.57%	to	27.45%
2024		1,214	\$18.39	to	\$30.06	\$22,652	1.19%	0.90%	to	1.00%	3.72%	to	3.62%
2023		1,290	\$17.73	to	\$29.01	\$23,204	1.71%	0.90%	to	1.00%	14.61%	to	14.53%
2022		1,376	\$15.47	to	\$25.33	\$21,611	1.02%	0.90%	to	1.00%	-23.68%	to	-23.77%
2021		1,452	\$20.27	to	\$33.23	\$29,850	1.35%	0.90%	to	1.00%	1.55%	to	1.47%
Federated Hermes Fund for U.S. Government Securities II - Primary Shares													
2025		3	\$18.35	to	\$18.62	\$63	4.26%	1.25%	to	1.40%	5.36%	to	5.20%
2024		4	\$17.40	to	\$17.68	\$78	2.42%	1.25%	to	1.40%	-0.68%	to	-0.84%
2023		10	\$17.52	to	\$17.83	\$170	2.37%	1.25%	to	1.40%	2.88%	to	2.71%
2022		10	\$17.03	to	\$17.36	\$168	1.67%	1.25%	to	1.40%	-13.64%	to	-13.76%
2021		10	\$19.72	to	\$20.13	\$191	1.99%	1.25%	to	1.40%	-3.29%	to	-3.41%
Federated Hermes Government Money Fund II - Service Shares													
2025		11	\$9.73	to	\$12.55	\$133	3.64%	1.25%	to	1.40%	2.42%	to	2.27%
2024		16	\$9.50	to	\$12.27	\$197	5.23%	1.25%	to	1.40%	3.37%	to	3.28%
2023		22	\$9.19	to	\$11.88	\$262	4.48%	1.25%	to	1.40%	3.14%	to	3.04%
2022		24	\$8.91	to	\$11.53	\$274	1.08%	1.25%	to	1.40%	-0.11%	to	-0.26%
2021		25	\$8.92	to	\$11.56	\$285	0.00%	1.25%	to	1.40%	-1.22%	to	-1.45%
Federated Hermes High Income Bond Fund II - Primary Shares													
2025		1	\$36.95	to	\$40.60	\$23	10.00%	1.25%	to	1.40%	6.88%	to	6.72%
2024		2	\$34.57	to	\$38.05	\$77	6.60%	1.25%	to	1.40%	4.95%	to	4.79%
2023		4	\$32.94	to	\$36.31	\$135	6.69%	1.25%	to	1.40%	11.28%	to	11.14%
2022		5	\$29.60	to	\$32.67	\$164	4.68%	1.25%	to	1.40%	-12.89%	to	-13.02%
2021		7	\$33.98	to	\$37.56	\$263	4.86%	1.25%	to	1.40%	3.57%	to	3.39%

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Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
Federated Hermes Kaufmann Fund II - Primary Shares												
2025	21		\$42.18	\$880	0.00%	1.40%			9.19%			
2024	24		\$38.36	\$905	0.84%	1.40%			15.40%			
2023	30		\$33.24	\$993	0.00%	1.40%			13.64%			
2022	36		\$29.25	\$1,053	0.00%	1.40%			-31.08%			
2021	38		\$42.44	\$1,603	0.00%	1.40%			1.07%			
Federated Hermes Managed Volatility Fund II - Primary Shares												
2025	35	\$34.58	to \$37.74	\$1,325	3.02%	1.25%	to	1.40%	5.81%	to	5.65%	
2024	48	\$32.72	to \$35.76	\$1,720	2.12%	1.25%	to	1.40%	14.13%	to	13.92%	
2023	74	\$28.67	to \$31.39	\$2,330	1.81%	1.25%	to	1.40%	7.30%	to	7.17%	
2022	83	\$26.72	to \$29.29	\$2,434	1.76%	1.25%	to	1.40%	-14.82%	to	-14.98%	
2021	95	\$31.37	to \$34.45	\$3,260	1.88%	1.25%	to	1.40%	17.01%	to	16.86%	
Fidelity® VIP Equity-Income Portfolio - Initial Class												
2025	511	\$37.74	to \$50.79	\$19,471	1.78%	0.90%	to	1.00%	17.94%	to	17.84%	
2024	546	\$32.00	to \$43.10	\$17,625	1.80%	0.90%	to	1.00%	14.33%	to	14.17%	
2023	590	\$27.99	to \$37.74	\$16,636	1.83%	0.90%	to	1.00%	9.68%	to	9.55%	
2022	660	\$25.52	to \$34.45	\$16,977	1.92%	0.90%	to	1.00%	-5.83%	to	-5.93%	
2021	635	\$27.10	to \$36.62	\$17,302	1.92%	0.90%	to	1.00%	23.80%	to	23.67%	
Fidelity® VIP High Income Portfolio - Initial Class												
2025	—	\$22.21		\$2	0.00%	1.25%			8.99%			
2024	—	\$20.38		\$2	0.00%	1.25%			7.66%			
2023	—	\$18.93		\$2	0.00%	1.25%			9.04%			
2022	—	\$17.36		\$2	0.00%	1.25%			-12.46%			
2021	—	\$19.83		\$3	0.00%	1.25%			3.12%			
Fidelity® VIP Contrafund® Portfolio - Initial Class												
2025	1,030	\$57.84	to \$95.66	\$60,450	0.14%	0.90%	to	1.00%	20.40%	to	20.28%	
2024	1,107	\$48.04	to \$79.53	\$53,990	0.20%	0.90%	to	1.00%	32.56%	to	32.44%	
2023	1,097	\$36.23	to \$60.04	\$40,358	0.49%	0.90%	to	1.00%	32.23%	to	32.13%	
2022	1,165	\$27.40	to \$45.44	\$32,418	0.47%	0.90%	to	1.00%	-26.97%	to	-27.05%	
2021	1,223	\$37.52	to \$62.29	\$46,585	0.06%	0.90%	to	1.00%	26.71%	to	26.55%	
Fidelity® VIP Index 500 Portfolio - Initial Class												
2025	55	\$77.13	to \$127.19	\$6,415	1.11%	1.25%	to	1.40%	16.56%	to	16.40%	
2024	59	\$66.32	to \$109.52	\$6,030	1.30%	1.25%	to	1.40%	23.34%	to	23.15%	
2023	62	\$53.77	to \$88.93	\$5,164	1.45%	1.25%	to	1.40%	24.61%	to	24.43%	
2022	70	\$43.15	to \$71.47	\$4,656	1.38%	1.25%	to	1.40%	-19.74%	to	-19.87%	
2021	84	\$53.43	to \$88.63	\$6,941	1.22%	1.25%	to	1.40%	26.97%	to	26.78%	
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class												
2025	2	\$24.59		\$57	3.57%	1.40%			5.63%			
2024	2	\$23.26		\$55	3.54%	1.40%			0.39%			
2023	2	\$23.17		\$58	3.45%	1.40%			4.70%			
2022	3	\$22.13		\$58	1.55%	1.40%			-13.59%			
2021	3	\$25.79		\$71	1.37%	1.40%			-1.98%			
American Funds® The Growth Fund of America® - Class R-4												
2025	1,342	\$58.71	to \$81.92	\$79,913	0.24%	0.90%	to	1.00%	18.80%	to	18.67%	
2024	1,462	\$49.42	to \$69.03	\$73,220	0.38%	0.90%	to	1.00%	27.24%	to	27.13%	
2023	1,548	\$38.84	to \$54.30	\$60,950	0.55%	0.90%	to	1.00%	35.95%	to	35.82%	
2022	1,647	\$28.57	to \$39.98	\$47,647	0.20%	0.90%	to	1.00%	-31.36%	to	-31.44%	
2021	1,830	\$41.62	to \$58.31	\$77,057	0.03%	0.90%	to	1.00%	18.21%	to	18.08%	

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Neuberger Quality Equity Fund - Trust Class Shares													
2025		85	\$46.72	to	\$52.45	\$3,981	0.00%	0.90%	to	1.00%	16.13%	to	16.01%
2024		95	\$40.23	to	\$45.21	\$3,831	0.00%	0.90%	to	1.00%	26.79%	to	26.67%
2023		91	\$31.73	to	\$35.69	\$2,908	0.15%	0.90%	to	1.00%	25.42%	to	25.27%
2022		93	\$25.30	to	\$28.49	\$2,364	0.00%	0.90%	to	1.00%	-19.48%	to	-19.54%
2021		94	\$31.42	to	\$35.41	\$2,959	0.26%	0.90%	to	1.00%	22.07%	to	21.94%
PIMCO VIT Real Return Portfolio - Administrative Class													
2025		—	\$11.85		\$1	0.00%		0.90%			6.85%		
2024		—	\$11.09		\$1	0.00%		0.90%			1.19%		
2023		—	\$10.96		\$1	0.00%		0.90%			2.81%		
2022		—	\$10.66		\$1	0.00%		0.90%			-12.69%		
2021		—	\$12.21		\$1	0.00%		0.90%			4.63%		
Victory Pioneer Mid Cap Value VCT Portfolio - Class I													
2025		—	\$29.71		\$1	0.00%		0.90%			10.20%		
2024		—	\$26.96		\$1	0.00%		0.90%			9.91%		
2023		—	\$24.53		\$1	0.00%		0.90%			11.45%		
2022		—	\$22.01		\$1	0.00%		0.90%			-6.46%		
2021		—	\$23.53		\$1	0.00%		0.90%			28.51%		
Voya Government Money Market Portfolio - Class I													
2025		1,105	\$10.74	to	\$13.30	\$12,290	4.56%	0.90%	to	1.40%	3.17%	to	2.54%
2024		886	\$10.41	to	\$12.97	\$9,707	4.98%	0.90%	to	1.40%	4.00%	to	3.51%
2023		1,042	\$10.01	to	\$12.53	\$11,046	4.71%	0.90%	to	1.40%	3.84%	to	3.30%
2022		1,167	\$9.64	to	\$12.13	\$11,993	1.48%	0.90%	to	1.40%	0.42%	to	0.00%
2021		1,099	\$9.60	to	\$12.13	\$11,210	0.00%	0.90%	to	1.40%	-0.83%	to	-1.38%
Voya Intermediate Bond Portfolio - Class I													
2025		1,379	\$13.21	to	\$24.42	\$19,214	4.77%	0.90%	to	1.40%	6.70%	to	6.17%
2024		1,238	\$12.38	to	\$22.99	\$16,234	4.66%	0.90%	to	1.40%	1.89%	to	1.37%
2023		1,266	\$12.15	to	\$22.68	\$16,363	4.14%	0.90%	to	1.40%	6.30%	to	5.78%
2022		1,270	\$11.43	to	\$21.44	\$15,458	2.71%	0.90%	to	1.40%	-15.14%	to	-15.12%
2021		1,450	\$13.47	to	\$25.42	\$20,885	2.99%	0.90%	to	1.40%	-1.82%	to	-2.23%
Voya Balanced Income Portfolio - Institutional Class													
2025		1,025	\$11.62	to	\$11.48	\$11,901	4.69%	0.90%	to	1.40%	10.98%	to	10.28%
2024	07/08/2024	1,094	\$10.47	to	\$10.40	\$11,447	(d)	0.90%	to	1.40%	(d)		(d)
2023		(d)	(d)		(d)	(d)	(d)				(d)		(d)
2022		(d)	(d)		(d)	(d)	(d)				(d)		(d)
2021		(d)	(d)		(d)	(d)	(d)				(d)		(d)
Voya Balanced Income Portfolio - Service Class													
2025		5	\$19.17		\$93	4.49%		1.40%			9.29%		
2024		5	\$17.54		\$85	1.22%		1.40%			11.22%		
2023		5	\$15.77		\$79	2.84%		1.40%			9.82%		
2022		4	\$14.36		\$62	1.43%		1.40%			-15.08%		
2021		5	\$16.93		\$78	2.41%		1.40%			7.63%		
Voya Global Perspectives® Portfolio - Class A													
2025		2	\$15.51		\$31	6.90%		1.40%			12.31%		
2024		2	\$13.81		\$27	3.77%		1.40%			5.42%		
2023		2	\$13.10		\$26	8.00%		1.40%			8.62%		
2022		2	\$12.06		\$24	3.23%		1.40%			-18.73%		
2021		3	\$15.04	to	\$14.86	\$38	2.70%	1.25%	to	1.40%	4.44%	to	4.28%

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Voya High Yield Portfolio - Institutional Class												
2025	83	\$12.49	to	\$12.36	\$1,024	6.07%	1.25%	to	1.40%	7.21%	to	7.01%
2024	94	\$11.62	to	\$11.52	\$1,084	6.65%	1.25%	to	1.40%	6.02%	to	5.88%
2023	99	\$10.96	to	\$10.88	\$1,080	6.52%	1.25%	to	1.40%	10.93%	to	10.68%
2022	108	\$9.88	to	\$9.83	\$1,067	5.10%	1.25%	to	1.40%	-13.33%	to	-13.47%
2021	151	\$11.41	to	\$11.36	\$1,719	5.34%	1.25%	to	1.40%	3.92%	to	3.74%
Voya Large Cap Growth Portfolio - Institutional Class												
2025	490	\$58.82	to	\$85.13	\$33,233	0.00%	0.90%	to	1.40%	14.30%	to	13.61%
2024	182	\$51.46	to	\$74.86	\$13,682	0.00%	0.90%	to	1.40%	33.59%	to	32.92%
2023	207	\$38.52	to	\$56.32	\$11,663	0.00%	0.90%	to	1.40%	36.60%	to	35.94%
2022	232	\$28.20	to	\$41.43	\$9,623	0.00%	0.90%	to	1.40%	-31.12%	to	-31.51%
2021	253	\$40.94	to	\$60.47	\$15,319	0.00%	0.90%	to	1.40%	18.49%	to	17.88%
Voya Retirement Aggressive Portfolio - Adviser Class												
2025	2			\$25.07	\$41	2.60%			1.40%			14.27%
2024	2			\$22.00	\$36	2.94%			1.40%			12.94%
2023	2			\$19.48	\$32	0.00%			1.40%			16.16%
2022	2			\$16.77	\$27	0.00%			1.40%			-18.08%
2021	3			\$20.42	\$52	2.04%			1.40%			13.89%
Voya Retirement Conservative Portfolio - Adviser Class												
2025	13	\$15.52	to	\$15.17	\$196	4.33%	1.25%	to	1.40%	7.93%	to	7.67%
2024	19	\$14.38	to	\$14.09	\$266	3.12%	1.25%	to	1.40%	4.35%	to	4.22%
2023	18	\$13.78	to	\$13.52	\$247	1.14%	1.25%	to	1.40%	7.40%	to	7.30%
2022	50	\$12.83	to	\$12.60	\$627	2.11%	1.25%	to	1.40%	-14.81%	to	-14.92%
2021	47	\$15.10	to	\$14.86	\$699	2.13%	1.25%	to	1.40%	3.35%	to	3.19%
Voya Retirement Moderate Portfolio - Adviser Class												
2025	5	\$18.71	to	\$18.30	\$91	2.13%	1.25%	to	1.40%	10.32%	to	10.17%
2024	17	\$16.96	to	\$16.61	\$285	4.26%	1.25%	to	1.40%	6.47%	to	6.27%
2023	6	\$15.93	to	\$15.63	\$91	1.15%	1.25%	to	1.40%	9.86%	to	9.68%
2022	6	\$14.50	to	\$14.25	\$83	1.10%	1.25%	to	1.40%	-16.23%	to	-16.32%
2021	6	\$17.31	to	\$17.04	\$99	5.24%	1.25%	to	1.40%	8.26%	to	8.12%
Voya Retirement Moderately Aggressive Portfolio - Adviser Class												
2025	—			\$23.19	\$3	0.00%			1.25%			12.63%
2024	—			\$20.61	\$3	0.00%			1.25%			10.93%
2023	—			\$18.58	\$3	0.00%			1.25%			13.92%
2022	—			\$16.31	\$2	0.00%			1.25%			-17.46%
2021	—			\$19.73	\$3	0.00%			1.25%			12.49%
Voya U.S. Stock Index Portfolio - Institutional Class												
2025	933	\$53.55	to	\$71.26	\$50,386	1.49%	0.90%	to	1.00%	16.49%	to	16.36%
2024	1,002	\$45.97	to	\$61.24	\$46,387	1.32%	0.90%	to	1.00%	23.54%	to	23.44%
2023	1,060	\$37.20	to	\$49.61	\$39,669	1.53%	0.90%	to	1.00%	24.79%	to	24.68%
2022	1,178	\$29.81	to	\$39.79	\$35,271	1.24%	0.90%	to	1.00%	-19.08%	to	-19.16%
2021	1,229	\$36.84	to	\$49.22	\$45,466	1.11%	0.90%	to	1.00%	27.21%	to	27.08%
VY® Invesco Growth and Income Portfolio - Service Class												
2025	1			\$36.54	\$34	3.13%			0.90%			14.33%
2024	1			\$31.96	\$30	0.00%			0.90%			15.09%
2023	1			\$27.77	\$26	0.00%			0.90%			11.35%
2022	1			\$24.94	\$23	0.00%			0.90%			-6.70%
2021	1			\$26.73	\$25	0.00%			0.90%			27.83%

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VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class													
2025		7	\$31.20	to	\$30.26	\$212	0.98%	1.25%	to	1.40%	36.07%	to	35.82%
2024		9	\$22.79	to	\$22.14	\$198	0.98%	1.25%	to	1.40%	0.89%	to	0.73%
2023		10	\$22.59	to	\$21.98	\$210	1.77%	1.25%	to	1.40%	5.46%	to	5.32%
2022		12	\$21.42	to	\$20.87	\$243	0.00%	1.25%	to	1.40%	-27.27%	to	-27.38%
2021		12	\$29.27	to	\$28.57	\$346	0.00%	1.25%	to	1.40%	-10.98%	to	-11.08%
VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class													
2025		1,731	\$37.99	to	\$37.13	\$66,401	2.03%	0.90%	to	1.40%	11.02%	to	10.60%
2024		1,855	\$34.22	to	\$33.62	\$64,089	2.55%	0.90%	to	1.40%	11.50%	to	10.92%
2023		1,973	\$30.69	to	\$30.31	\$61,090	2.04%	0.90%	to	1.40%	17.54%	to	16.94%
2022		2,132	\$26.11	to	\$25.92	\$56,166	1.21%	0.90%	to	1.40%	-12.97%	to	-13.31%
2021		2,219	\$30.00	to	\$29.93	\$67,141	0.79%	0.90%	to	1.40%	17.32%	to	16.73%
Voya Global Bond Portfolio - Initial Class													
2025		682	\$10.24	to	\$13.22	\$7,136	3.93%	0.90%	to	1.40%	7.79%	to	7.48%
2024		604	\$9.50	to	\$12.33	\$5,893	4.25%	0.90%	to	1.40%	-1.86%	to	-2.30%
2023		645	\$9.68	to	\$12.62	\$6,402	3.65%	0.90%	to	1.40%	5.33%	to	4.73%
2022		669	\$9.19	to	\$12.05	\$6,315	2.70%	0.90%	to	1.40%	-19.10%	to	-19.02%
2021		742	\$11.36	to	\$14.97	\$8,643	2.88%	0.90%	to	1.40%	-5.65%	to	-6.09%
Voya Global Insights Portfolio - Initial Class													
2025		894	\$36.43	to	\$47.21	\$34,376	0.38%	0.90%	to	1.40%	23.20%	to	22.34%
2024		974	\$29.57	to	\$38.51	\$30,582	0.00%	0.90%	to	1.40%	8.32%	to	7.78%
2023		1,063	\$27.30	to	\$35.73	\$30,890	0.05%	0.90%	to	1.40%	31.50%	to	30.83%
2022		1,126	\$20.76	to	\$27.31	\$24,966	0.00%	0.90%	to	1.40%	-32.53%	to	-32.85%
2021		1,248	\$30.77	to	\$40.69	\$41,007	0.00%	0.90%	to	1.40%	14.34%	to	13.75%
Voya Solution Aggressive Portfolio - Initial Class													
2025		11	\$12.06	to	\$12.04	\$130	1.63%	1.25%	to	1.40%	15.52%	to	15.44%
2024	07/08/2024	11			\$10.45	\$115	(d)	1.25%	to	1.40%			(d)
2023		(d)		(d)	(d)	(d)	(d)						(d)
2022		(d)		(d)	(d)	(d)	(d)						(d)
2021		(d)		(d)	(d)	(d)	(d)						(d)
Voya Solution Balanced Portfolio - Initial Class													
2025		102	\$11.54	to	\$11.52	\$1,176	2.38%	1.25%	to	1.40%	11.61%	to	11.52%
2024	07/08/2024	105	\$10.35	to	\$10.34	\$1,089	(d)	1.25%	to	1.40%			(d)
2023		(d)		(d)	(d)	(d)	(d)						(d)
2022		(d)		(d)	(d)	(d)	(d)						(d)
2021		(d)		(d)	(d)	(d)	(d)						(d)
Voya Solution Conservative Portfolio - Initial Class													
2025		83	\$10.95	to	\$10.93	\$903	2.56%	1.25%	to	1.40%	6.93%	to	6.84%
2024	07/08/2024	88	\$10.24	to	\$10.23	\$897	(d)	1.25%	to	1.40%			(d)
2023		(d)		(d)	(d)	(d)	(d)						(d)
2022		(d)		(d)	(d)	(d)	(d)						(d)
2021		(d)		(d)	(d)	(d)	(d)						(d)
Voya Solution Moderately Aggressive Portfolio - Service Class													
2025		—	\$19.63		\$4	0.00%				1.40%			13.21%
2024		—	\$17.36		\$3	0.00%				1.40%			13.24%
2023		—	\$15.33		\$3	0.00%				1.40%			16.93%
2022		—	\$13.11		\$2	0.00%				1.40%			-20.26%
2021		—	\$16.39		\$3	0.00%				1.40%			15.50%

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			Lowest to Highest Expense Ratio					Lowest to Highest			Lowest to Highest Expense Ratio		
VY® Baron Growth Portfolio - Service Class													
2025		263	\$31.74	to	\$63.02	\$8,478	0.27%	0.90%	to	1.00%	-11.74%	to	-11.82%
2024		299	\$35.96	to	\$71.47	\$10,916	0.00%	0.90%	to	1.00%	3.72%	to	3.61%
2023		341	\$34.67	to	\$68.98	\$11,994	0.00%	0.90%	to	1.00%	13.75%	to	13.66%
2022		368	\$30.48	to	\$60.69	\$11,354	0.00%	0.90%	to	1.00%	-24.37%	to	-24.45%
2021		389	\$40.30	to	\$80.33	\$15,903	0.00%	0.90%	to	1.00%	19.34%	to	19.24%
VY® Invesco Equity and Income Portfolio - Initial Class													
2025		82	\$36.28	to	\$35.16	\$2,881	1.81%	1.25%	to	1.40%	11.43%	to	11.27%
2024		98	\$32.57	to	\$31.61	\$3,093	3.34%	1.25%	to	1.40%	10.59%	to	10.41%
2023		109	\$29.45	to	\$28.63	\$3,139	2.20%	1.25%	to	1.40%	8.87%	to	8.74%
2022		118	\$27.05	to	\$26.33	\$3,128	1.58%	1.25%	to	1.40%	-9.35%	to	-9.49%
2021		137	\$29.65	to	\$28.90	\$3,967	1.40%	1.25%	to	1.40%	17.38%	to	17.15%
Voya Growth and Income Portfolio - Class I													
2025		50	\$50.67	to	\$87.43	\$4,050	0.32%	0.90%	to	1.40%	17.16%	to	16.74%
2024		58	\$43.25	to	\$75.01	\$4,019	0.86%	0.90%	to	1.40%	22.73%	to	22.13%
2023		65	\$35.24	to	\$61.42	\$3,659	1.14%	0.90%	to	1.40%	26.26%	to	25.60%
2022		71	\$27.91	to	\$48.90	\$3,213	1.00%	0.90%	to	1.40%	-15.48%	to	-16.07%
2021		85	\$33.02	to	\$58.15	\$4,570	1.03%	0.90%	to	1.40%	27.84%	to	27.22%
Voya Global High Dividend Low Volatility Portfolio - Class S													
2025		1	\$18.77	to	\$18.46	\$20	0.00%	1.25%	to	1.40%	17.53%	to	17.36%
2024		1	\$16.01	to	\$15.77	\$18	0.00%	1.25%	to	1.40%	11.26%	to	11.13%
2023		2	\$14.39	to	\$14.19	\$29	3.45%	1.25%	to	1.40%	5.11%	to	4.88%
2022		2	\$13.69	to	\$13.53	\$29	3.45%	1.25%	to	1.40%	-6.04%	to	-6.17%
2021		2		to	\$14.46	\$29	3.77%		to	1.40%		to	18.91%
Voya Index Plus LargeCap Portfolio - Class I													
2025		10	\$89.72	to	\$97.54	\$969	0.81%	1.25%	to	1.40%	13.96%	to	13.79%
2024		9	\$78.87	to	\$85.87	\$763	0.82%	1.25%	to	1.40%	23.64%	to	23.45%
2023		11	\$35.69	to	\$69.56	\$704	0.91%	0.90%	to	1.40%	24.96%	to	24.30%
2022		12	\$28.56	to	\$55.96	\$611	0.84%	0.90%	to	1.40%	-19.78%	to	-20.58%
2021		13	\$35.60	to	\$70.10	\$818	1.02%	0.90%	to	1.40%	28.06%	to	27.43%
Voya Index Plus MidCap Portfolio - Class I													
2025		1,208	\$33.20	to	\$10.09	\$34,671	0.63%	0.90%	to	1.40%	7.20%	to	1.10%
2024		1,021	\$30.97	to	\$68.69	\$32,293	1.05%	0.90%	to	1.00%	14.15%	to	14.03%
2023		1,107	\$27.13	to	\$60.24	\$30,650	1.07%	0.90%	to	1.00%	16.49%	to	16.36%
2022		1,190	\$23.29	to	\$51.77	\$28,286	0.86%	0.90%	to	1.00%	-15.06%	to	-15.15%
2021		1,330	\$27.42	to	\$61.01	\$37,178	0.92%	0.90%	to	1.00%	26.59%	to	26.47%
Voya Index Plus MidCap Portfolio - Class S													
2025	01/21/2025	21		to	\$10.07	\$207	(e)		to	1.40%		to	(e)
2024		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)
2023		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)
2022		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)
2021		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)
Voya Index Plus SmallCap Portfolio - Class I													
2025	01/21/2025	82	\$10.30	to	\$10.29	\$839	(e)	1.25%	to	1.40%		to	(e)
2024		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)
2023		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)
2022		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)
2021		(e)		to	(e)	(e)	(e)		to	(e)		to	(e)

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
Voya Index Plus SmallCap Portfolio - Class S													
2025	01/21/2025	3	\$10.27		\$32	(e)	1.40%			(e)			
2024		(e)	(e)		(e)	(e)	(e)			(e)			
2023		(e)	(e)		(e)	(e)	(e)			(e)			
2022		(e)	(e)		(e)	(e)	(e)			(e)			
2021		(e)	(e)		(e)	(e)	(e)			(e)			
Voya International Index Portfolio - Class I													
2025		33	\$31.14	to	\$30.36	\$1,011	3.04%	1.25%	to	1.40%	29.70%	to	29.52%
2024		21	\$24.09	to	\$23.52	\$501	2.90%	1.25%	to	1.40%	1.73%	to	1.55%
2023		23	\$23.68	to	\$23.16	\$535	5.10%	1.25%	to	1.40%	16.25%	to	16.09%
2022		24	\$20.37	to	\$19.95	\$484	2.55%	1.25%	to	1.40%	-15.86%	to	-15.96%
2021		29	\$24.15	to	\$23.69	\$692	2.10%	1.25%	to	1.40%	9.47%	to	9.32%
Voya Russell™ Large Cap Growth Index Portfolio - Class I													
2025		107	\$114.82	to	\$111.98	\$12,029	0.17%	1.25%	to	1.40%	16.95%	to	16.77%
2024		132	\$98.43	to	\$96.14	\$12,739	0.42%	1.25%	to	1.40%	32.92%	to	32.72%
2023		148	\$74.05	to	\$72.44	\$10,718	0.51%	1.25%	to	1.40%	44.15%	to	43.96%
2022		153	\$51.37	to	\$50.32	\$7,688	0.39%	1.25%	to	1.40%	-31.63%	to	-31.75%
2021		163	\$74.34	to	\$72.94	\$11,927	0.51%	1.25%	to	1.40%	29.04%	to	28.82%
Voya Russell™ Large Cap Index Portfolio - Class I													
2025		10	\$89.17	to	\$86.93	\$896	1.62%	1.25%	to	1.40%	17.48%	to	17.31%
2024		9	\$76.05	to	\$74.25	\$706	1.19%	1.25%	to	1.40%	25.37%	to	25.17%
2023		13	\$60.66	to	\$59.32	\$804	1.34%	1.25%	to	1.40%	27.79%	to	27.60%
2022		15	\$47.47	to	\$46.49	\$694	0.55%	1.25%	to	1.40%	-21.74%	to	-21.85%
2021		19	\$60.14	to	\$58.99	\$1,124	1.06%	1.25%	to	1.40%	25.82%	to	25.64%
Voya Russell™ Large Cap Value Index Portfolio - Class I													
2025		184	\$23.28	to	\$22.92	\$4,228	6.98%	1.25%	to	1.40%	16.57%	to	16.40%
2024		198	\$19.99	to	\$19.71	\$3,905	2.10%	1.25%	to	1.40%	13.58%	to	13.41%
2023		218	\$17.60	to	\$17.38	\$3,793	2.08%	1.25%	to	1.40%	8.84%	to	8.69%
2022		243	\$16.17	to	\$15.99	\$3,888	1.27%	1.25%	to	1.40%	-7.18%	to	-7.30%
2021		270	\$17.32	to	\$17.15	\$4,644	2.15%	1.25%	to	1.40%	21.46%	to	21.20%
Voya Russell™ Large Cap Value Index Portfolio - Class S													
2025		8	\$48.75		\$390	5.74%	1.40%			16.15%			
2024		10	\$42.01		\$411	1.73%	1.40%			13.05%			
2023		11	\$37.16		\$397	1.77%	1.40%			8.46%			
2022		12	\$34.26		\$396	1.31%	1.40%			-7.56%			
2021		14	\$36.85		\$523	1.83%	1.40%			20.98%			
Voya Russell™ Mid Cap Growth Index Portfolio - Class S													
2025		1	\$17.05	to	\$16.89	\$24	0.00%	1.25%	to	1.40%	6.16%	to	5.96%
2024		4	\$15.98	to	\$15.85	\$64	0.00%	1.25%	to	1.40%	19.79%	to	19.53%
2023		4	\$13.34	to	\$13.26	\$56	0.00%	1.25%	to	1.40%	23.52%	to	23.35%
2022		10	\$10.80	to	\$10.75	\$107	0.00%	1.25%	to	1.40%	-27.37%	to	-27.51%
2021		12	\$15.02	to	\$14.97	\$185	0.00%	1.25%	to	1.40%	10.60%	to	10.40%
Voya Russell™ Small Cap Index Portfolio - Class I													
2025		14	\$15.15	to	\$15.01	\$208	1.42%	1.25%	to	1.40%	10.99%	to	10.86%
2024		16	\$13.64	to	\$13.53	\$214	0.98%	1.25%	to	1.40%	9.73%	to	9.55%
2023		16	\$12.43	to	\$12.35	\$196	2.16%	1.25%	to	1.40%	15.20%	to	15.10%
2022		16	\$10.79	to	\$10.73	\$175	0.89%	1.25%	to	1.40%	-22.54%	to	-22.75%
2021		20	\$13.77	to	\$13.73	\$276	0.80%	1.25%	to	1.40%	12.87%	to	12.73%

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D Corresponding to		
			Lowest to Highest Expense Ratio					Lowest to Highest			Lowest to Highest Expense Ratio		
Voya Small Company Portfolio - Class I													
2025		1,045	\$29.14	to	\$63.14	\$31,305	1.01%	0.90%	to	1.00%	7.65%	to	7.51%
2024		1,153	\$27.07	to	\$82.60	\$32,650	0.86%	0.90%	to	1.40%	9.55%	to	9.00%
2023		1,252	\$24.71	to	\$75.78	\$32,457	0.45%	0.90%	to	1.40%	16.94%	to	16.35%
2022		1,340	\$21.13	to	\$65.13	\$29,711	0.00%	0.90%	to	1.40%	-17.43%	to	-18.53%
2021		1,462	\$25.59	to	\$79.28	\$39,258	0.15%	0.90%	to	1.40%	13.73%	to	13.16%
Voya U.S. Bond Index Portfolio - Class S													
2025	01/21/2025	25	\$10.54	to	\$10.53	\$260	(e)	1.25%	to	1.40%			(e)
2024		(e)			(e)	(e)	(e)			(e)			(e)
2023		(e)			(e)	(e)	(e)			(e)			(e)
2022		(e)			(e)	(e)	(e)			(e)			(e)
2021		(e)			(e)	(e)	(e)			(e)			(e)
Voya MidCap Opportunities Portfolio - Class I													
2025		271	\$35.84	to	\$67.16	\$9,891	0.00%	0.90%	to	1.00%	2.96%	to	2.86%
2024		319	\$34.81	to	\$30.05	\$11,173	0.00%	0.90%	to	1.40%	14.88%	to	14.30%
2023		346	\$30.30	to	\$26.29	\$10,550	0.00%	0.90%	to	1.40%	22.42%	to	21.83%
2022		371	\$24.75	to	\$21.58	\$9,213	0.00%	0.90%	to	1.40%	-25.74%	to	-25.17%
2021		395	\$33.33	to	\$29.22	\$13,243	0.00%	0.90%	to	1.40%	11.06%	to	10.51%
Voya SmallCap Opportunities Portfolio - Class I													
2025		—			\$31.27	\$2	0.00%			0.90%			13.75%
2024		—			\$27.49	\$2	0.00%			0.90%			17.83%
2023		—			\$23.33	\$1	0.00%			0.90%			19.89%
2022		—			\$19.46	\$1	0.00%			0.90%			-23.81%
2021		—			\$25.54	\$1	0.00%			0.90%			3.74%

A The Fund Inception Date represents the first date the fund received money.

B The Investment Income Ratio represents dividends received by the subaccount, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the subaccount invests.

C The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees Note.

D Total Return is calculated as the change in unit value for each Contract presented in the Statement of Assets and Liabilities. These percentages represent the range of total returns available as of the report date and correspond with the expense ratio lowest to highest.

(c) As subaccount had no investments until 2023, this data is not meaningful and therefore not presented.

(d) As subaccount had no investments until 2024, this data is not meaningful and therefore not presented.

(e) As subaccount had no investments until 2025, this data is not meaningful and therefore not presented.

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For more information, please visit our websites at:
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ANN.VAIB-25
January, 2026

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