

Variable Annuity Account I

December 31, 2024 Annual Report

Voya Retirement Insurance and Annuity Company

Not all funds may be available in all jurisdictions, under all contracts or under all plans.

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FINANCIAL STATEMENTS

Variable Annuity Account I of

Voya Retirement Insurance and Annuity Company

Year Ended December 31, 2024

with Report of Independent Registered Public Accounting Firm

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Financial Statements
Year Ended December 31, 2024**

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Report of Independent Registered Public Accounting Firm

To the Board of Directors of Voya Retirement Insurance and Annuity Company and Contract Owners of Variable Annuity Account I of Voya Retirement Insurance and Annuity Company

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Variable Annuity Account I of Voya Retirement Insurance and Annuity Company (the Separate Account), as of December 31, 2024, the related statements of operations and the statements of changes in net assets for each of the periods indicated in the Appendix, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2024, the results of its operations and changes in its net assets for each of the periods indicated in the Appendix, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Separate Account's management. Our responsibility is to express an opinion on each of the subaccounts' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2024, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/S/ ERNST & YOUNG LLP

We have served as the Separate Accounts Auditor since 2001.

San Antonio, TX

March 25, 2025

Appendix

Subaccounts comprising Variable Annuity Account I of Voya Retirement Insurance and Annuity Company

Subaccounts	Statements of Operations	Statements of Changes in Net Assets
Invesco V.I. Core Equity Fund - Series I Invesco V.I. Main Street Fund® - Series I Artisan International Fund - Investor Shares Calvert VP SRI Balanced Portfolio - Class I American Funds® EuroPacific Growth Fund® - Class R-4 Federated Hermes Fund for U.S. Government Securities II - Primary Shares Federated Hermes Government Money Fund II - Service Shares Federated Hermes High Income Bond Fund II - Primary Shares Federated Hermes Kaufmann Fund II - Primary Shares Federated Hermes Managed Volatility Fund II - Primary Shares Fidelity® VIP Equity-Income Portfolio - Initial Class Fidelity® VIP High Income Portfolio - Initial Class Fidelity® VIP Contrafund® Portfolio - Initial Class Fidelity® VIP Index 500 Portfolio - Initial Class Fidelity® VIP Investment Grade Bond Portfolio - Initial Class American Funds® The Growth Fund of America® - Class R-4 Neuberger Berman Sustainable Equity Fund - Trust Class Shares PIMCO VIT Real Return Portfolio - Administrative Class Pioneer Mid Cap Value VCT Portfolio - Class I Voya Balanced Portfolio - Class I Voya Government Money Market Portfolio - Class I Voya Intermediate Bond Portfolio - Class I Voya Balanced Income Portfolio - Service Class Voya Global Perspectives® Portfolio - Class A Voya High Yield Portfolio - Institutional Class Voya Inflation Protected Bond Plus Portfolio - Service Class Voya Large Cap Growth Portfolio - Institutional Class Voya Large Cap Value Portfolio - Service Class Voya Retirement Conservative Portfolio - Adviser Class Voya Retirement Growth Portfolio - Adviser Class Voya Retirement Moderate Growth Portfolio - Adviser Class Voya Retirement Moderate Portfolio - Adviser Class Voya U.S. Stock Index Portfolio - Institutional Class VY® Invesco Growth and Income Portfolio - Service Class VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class VY® T. Rowe Price Capital Appreciation Portfolio - Service Class Voya Global Bond Portfolio - Initial Class	For the year ended December 31, 2024	For each of the two years in the period ended December 31, 2024

Subaccounts	Statements of Operations	Statements of Changes in Net Assets
Voya Global Insights Portfolio - Initial Class Voya International High Dividend Low Volatility Portfolio - Initial Class Voya Solution Moderately Aggressive Portfolio - Service Class VY® Baron Growth Portfolio - Service Class VY® Invesco Equity and Income Portfolio - Initial Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class VY® T. Rowe Price Growth Equity Portfolio - Initial Class Voya Strategic Allocation Conservative Portfolio - Class I Voya Strategic Allocation Growth Portfolio - Class I Voya Strategic Allocation Moderate Portfolio - Class I Voya Growth and Income Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class S Voya Index Plus LargeCap Portfolio - Class I Voya Index Plus MidCap Portfolio - Class I Voya International Index Portfolio - Class I Voya Russell™ Large Cap Growth Index Portfolio - Class I Voya Russell™ Large Cap Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class S Voya Russell™ Mid Cap Growth Index Portfolio - Class S Voya Russell™ Small Cap Index Portfolio - Class I Voya Small Company Portfolio - Class I Voya MidCap Opportunities Portfolio - Class I Voya MidCap Opportunities Portfolio - Class S Voya SmallCap Opportunities Portfolio - Class I Voya SmallCap Opportunities Portfolio - Class S	For the year ended December 31, 2024	For each of the two years in the period ended December 31, 2024
Wanger Acorn	For the year ended December 31, 2024	For the year ended December 31, 2024 and the period from April 21, 2023 (commencement of operations) through December 31, 2023
Voya Balanced Income Portfolio - Institutional Class Voya Solution Aggressive Portfolio - Initial Class Voya Solution Balanced Portfolio - Initial Class Voya Solution Conservative Portfolio - Initial Class	For the period from July 8, 2024 (commencement of operations) through December 31, 2024	

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Main Street Fund® - Series I	Calvert VP SRI Balanced Portfolio - Class I	American Funds® EuroPacific Growth Fund® - Class R-4	Federated Hermes Fund for U.S. Government Securities II - Primary Shares
Assets					
Investments in mutual funds					
at fair value	\$ 9,192	\$ 95	\$ 55	\$ 22,652	\$ 78
Total assets	9,192	95	55	22,652	78
Net assets	<u>\$ 9,192</u>	<u>\$ 95</u>	<u>\$ 55</u>	<u>\$ 22,652</u>	<u>\$ 78</u>
Net assets					
Accumulation units	\$ 9,192	\$ —	\$ 55	\$ 22,652	\$ 22
Contracts in payout (annuitization)	—	95	—	—	56
Total net assets	<u>\$ 9,192</u>	<u>\$ 95</u>	<u>\$ 55</u>	<u>\$ 22,652</u>	<u>\$ 78</u>
Total number of mutual fund shares	<u>273,408</u>	<u>4,669</u>	<u>20,089</u>	<u>433,037</u>	<u>8,549</u>
Cost of mutual fund shares	<u>\$ 8,228</u>	<u>\$ 82</u>	<u>\$ 43</u>	<u>\$ 22,397</u>	<u>\$ 75</u>

	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares	Fidelity® VIP Equity- Income Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 197	\$ 77	\$ 905	\$ 1,720	\$ 17,625
Total assets	197	77	905	1,720	17,625
Net assets	<u>\$ 197</u>	<u>\$ 77</u>	<u>\$ 905</u>	<u>\$ 1,720</u>	<u>\$ 17,625</u>
Net assets					
Accumulation units	\$ 196	\$ 73	\$ 905	\$ 1,710	\$ 17,625
Contracts in payout (annuitization)	1	4	—	10	—
Total net assets	<u>\$ 197</u>	<u>\$ 77</u>	<u>\$ 905</u>	<u>\$ 1,720</u>	<u>\$ 17,625</u>
Total number of mutual fund shares	<u>197,305</u>	<u>13,546</u>	<u>46,059</u>	<u>168,748</u>	<u>662,830</u>
Cost of mutual fund shares	<u>\$ 197</u>	<u>\$ 71</u>	<u>\$ 716</u>	<u>\$ 1,376</u>	<u>\$ 15,725</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	American Funds® The Growth Fund of America® - Class R-4
Assets					
Investments in mutual funds					
at fair value	\$ 2	\$ 53,990	\$ 6,030	\$ 55	\$ 73,220
Total assets	2	53,990	6,030	55	73,220
Net assets	<u>\$ 2</u>	<u>\$ 53,990</u>	<u>\$ 6,030</u>	<u>\$ 55</u>	<u>\$ 73,220</u>
Net assets					
Accumulation units	\$ —	\$ 53,990	\$ 6,030	\$ 55	\$ 73,220
Contracts in payout (annuitization)	2	—	—	—	—
Total net assets	<u>\$ 2</u>	<u>\$ 53,990</u>	<u>\$ 6,030</u>	<u>\$ 55</u>	<u>\$ 73,220</u>
Total number of mutual fund shares	<u>442</u>	<u>931,824</u>	<u>10,588</u>	<u>5,008</u>	<u>995,922</u>
Cost of mutual fund shares	<u>\$ 2</u>	<u>\$ 38,857</u>	<u>\$ 2,789</u>	<u>\$ 64</u>	<u>\$ 51,787</u>

	Neuberger Berman Sustainable Equity Fund - Trust Class Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Pioneer Mid Cap Value VCT Portfolio - Class I	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 3,831	\$ 1	\$ 1	\$ 9,707	\$ 16,234
Total assets	3,831	1	1	9,707	16,234
Net assets	<u>\$ 3,831</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 9,707</u>	<u>\$ 16,234</u>
Net assets					
Accumulation units	\$ 3,831	\$ 1	\$ 1	\$ 9,706	\$ 16,233
Contracts in payout (annuitization)	—	—	—	1	1
Total net assets	<u>\$ 3,831</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 9,707</u>	<u>\$ 16,234</u>
Total number of mutual fund shares	<u>78,591</u>	<u>52</u>	<u>69</u>	<u>9,706,622</u>	<u>1,511,538</u>
Cost of mutual fund shares	<u>\$ 3,226</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 9,707</u>	<u>\$ 18,739</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A	Voya High Yield Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 11,447	\$ 85	\$ 27	\$ 1,084	\$ 276
Total assets	11,447	85	27	1,084	276
Net assets	<u>\$ 11,447</u>	<u>\$ 85</u>	<u>\$ 27</u>	<u>\$ 1,084</u>	<u>\$ 276</u>
Net assets					
Accumulation units	\$ 11,424	\$ 85	\$ 27	\$ 1,084	\$ 276
Contracts in payout (annuitization)	23	—	—	—	—
Total net assets	<u>\$ 11,447</u>	<u>\$ 85</u>	<u>\$ 27</u>	<u>\$ 1,084</u>	<u>\$ 276</u>
Total number of mutual fund shares	<u>1,125,589</u>	<u>8,416</u>	<u>3,123</u>	<u>124,564</u>	<u>30,770</u>
Cost of mutual fund shares	<u>\$ 11,180</u>	<u>\$ 87</u>	<u>\$ 31</u>	<u>\$ 1,182</u>	<u>\$ 297</u>

	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Retirement Conservative Portfolio - Adviser Class	Voya Retirement Growth Portfolio - Adviser Class	Voya Retirement Moderate Growth Portfolio - Adviser Class
Assets					
Investments in mutual funds					
at fair value	\$ 13,682	\$ 170	\$ 266	\$ 36	\$ 3
Total assets	13,682	170	266	36	3
Net assets	<u>\$ 13,682</u>	<u>\$ 170</u>	<u>\$ 266</u>	<u>\$ 36</u>	<u>\$ 3</u>
Net assets					
Accumulation units	\$ 13,675	\$ 170	\$ 266	\$ 36	\$ 3
Contracts in payout (annuitization)	7	—	—	—	—
Total net assets	<u>\$ 13,682</u>	<u>\$ 170</u>	<u>\$ 266</u>	<u>\$ 36</u>	<u>\$ 3</u>
Total number of mutual fund shares	<u>745,197</u>	<u>28,554</u>	<u>33,754</u>	<u>2,988</u>	<u>277</u>
Cost of mutual fund shares	<u>\$ 10,822</u>	<u>\$ 141</u>	<u>\$ 289</u>	<u>\$ 37</u>	<u>\$ 3</u>

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya Retirement Moderate Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 285	\$ 46,387	\$ 30	\$ 198	\$ 64,089
Total assets	285	46,387	30	198	64,089
Net assets	<u>\$ 285</u>	<u>\$ 46,387</u>	<u>\$ 30</u>	<u>\$ 198</u>	<u>\$ 64,089</u>
Net assets					
Accumulation units	\$ 285	\$ 46,387	\$ 30	\$ 198	\$ 64,089
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 285</u>	<u>\$ 46,387</u>	<u>\$ 30</u>	<u>\$ 198</u>	<u>\$ 64,089</u>
Total number of mutual fund shares	<u>28,785</u>	<u>2,288,437</u>	<u>1,327</u>	<u>15,554</u>	<u>2,267,035</u>
Cost of mutual fund shares	<u>\$ 311</u>	<u>\$ 39,298</u>	<u>\$ 30</u>	<u>\$ 239</u>	<u>\$ 62,194</u>

	Voya Global Bond Portfolio - Initial Class	Voya Global Insights Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 5,893	\$ 30,582	\$ 322	\$ 115	\$ 1,089
Total assets	5,893	30,582	322	115	1,089
Net assets	<u>\$ 5,893</u>	<u>\$ 30,582</u>	<u>\$ 322</u>	<u>\$ 115</u>	<u>\$ 1,089</u>
Net assets					
Accumulation units	\$ 5,892	\$ 30,558	\$ 304	\$ 115	\$ 1,089
Contracts in payout (annuitization)	1	24	18	—	—
Total net assets	<u>\$ 5,893</u>	<u>\$ 30,582</u>	<u>\$ 322</u>	<u>\$ 115</u>	<u>\$ 1,089</u>
Total number of mutual fund shares	<u>741,264</u>	<u>3,260,347</u>	<u>31,692</u>	<u>7,658</u>	<u>110,715</u>
Cost of mutual fund shares	<u>\$ 7,651</u>	<u>\$ 45,018</u>	<u>\$ 327</u>	<u>\$ 111</u>	<u>\$ 1,063</u>

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 897	\$ 3	\$ 10,916	\$ 3,093	\$ 2,238
Total assets	897	3	10,916	3,093	2,238
Net assets	<u>\$ 897</u>	<u>\$ 3</u>	<u>\$ 10,916</u>	<u>\$ 3,093</u>	<u>\$ 2,238</u>
Net assets					
Accumulation units	\$ 894	\$ 3	\$ 10,916	\$ 3,093	\$ 2,238
Contracts in payout (annuitization)	3	—	—	—	—
Total net assets	<u>\$ 897</u>	<u>\$ 3</u>	<u>\$ 10,916</u>	<u>\$ 3,093</u>	<u>\$ 2,238</u>
Total number of mutual fund shares	<u>87,325</u>	<u>265</u>	<u>463,708</u>	<u>73,456</u>	<u>195,824</u>
Cost of mutual fund shares	<u>\$ 878</u>	<u>\$ 3</u>	<u>\$ 11,184</u>	<u>\$ 3,196</u>	<u>\$ 2,103</u>

	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Growth and Income Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 19,314	\$ 4,019	\$ 18	\$ 763	\$ 32,293
Total assets	19,314	4,019	18	763	32,293
Net assets	<u>\$ 19,314</u>	<u>\$ 4,019</u>	<u>\$ 18</u>	<u>\$ 763</u>	<u>\$ 32,293</u>
Net assets					
Accumulation units	\$ 19,042	\$ 3,892	\$ 18	\$ 699	\$ 32,293
Contracts in payout (annuitization)	272	127	—	64	—
Total net assets	<u>\$ 19,314</u>	<u>\$ 4,019</u>	<u>\$ 18</u>	<u>\$ 763</u>	<u>\$ 32,293</u>
Total number of mutual fund shares	<u>194,642</u>	<u>192,286</u>	<u>1,494</u>	<u>25,252</u>	<u>1,517,531</u>
Cost of mutual fund shares	<u>\$ 16,956</u>	<u>\$ 4,442</u>	<u>\$ 16</u>	<u>\$ 597</u>	<u>\$ 28,436</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya International Index Portfolio - Class I	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 501	\$ 12,739	\$ 706	\$ 3,905	\$ 411
Total assets	501	12,739	706	3,905	411
Net assets	<u>\$ 501</u>	<u>\$ 12,739</u>	<u>\$ 706</u>	<u>\$ 3,905</u>	<u>\$ 411</u>
Net assets					
Accumulation units	\$ 496	\$ 12,739	\$ 706	\$ 3,905	\$ 411
Contracts in payout (annuitization)	5	—	—	—	—
Total net assets	<u>\$ 501</u>	<u>\$ 12,739</u>	<u>\$ 706</u>	<u>\$ 3,905</u>	<u>\$ 411</u>
Total number of mutual fund shares	<u>45,080</u>	<u>155,144</u>	<u>16,762</u>	<u>123,840</u>	<u>13,192</u>
Cost of mutual fund shares	<u>\$ 453</u>	<u>\$ 6,671</u>	<u>\$ 400</u>	<u>\$ 2,648</u>	<u>\$ 248</u>

	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 64	\$ 214	\$ 32,650	\$ 11,173	\$ 201
Total assets	64	214	32,650	11,173	201
Net assets	<u>\$ 64</u>	<u>\$ 214</u>	<u>\$ 32,650</u>	<u>\$ 11,173</u>	<u>\$ 201</u>
Net assets					
Accumulation units	\$ 64	\$ 214	\$ 32,575	\$ 11,173	\$ 201
Contracts in payout (annuitization)	—	—	75	—	—
Total net assets	<u>\$ 64</u>	<u>\$ 214</u>	<u>\$ 32,650</u>	<u>\$ 11,173</u>	<u>\$ 201</u>
Total number of mutual fund shares	<u>1,360</u>	<u>15,134</u>	<u>2,036,833</u>	<u>1,893,744</u>	<u>49,162</u>
Cost of mutual fund shares	<u>\$ 48</u>	<u>\$ 220</u>	<u>\$ 32,532</u>	<u>\$ 10,179</u>	<u>\$ 157</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	Wanger Acorn
Assets			
Investments in mutual funds			
at fair value	\$ 2	\$ 115	\$ 2
Total assets	2	115	2
Net assets	<u>\$ 2</u>	<u>\$ 115</u>	<u>\$ 2</u>
Net assets			
Accumulation units	\$ 2	\$ 115	\$ 2
Contracts in payout (annuitization)	—	—	—
Total net assets	<u>\$ 2</u>	<u>\$ 115</u>	<u>\$ 2</u>
Total number of mutual fund shares	<u>65</u>	<u>5,679</u>	<u>142</u>
Cost of mutual fund shares	<u>\$ 2</u>	<u>\$ 107</u>	<u>\$ 2</u>

Note: The Statements of Assets and Liabilities were zero as of December 31, 2024 for the closed subaccounts listed in the *Organization* Note.

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the Period or Year Ended December 31, 2024
(In thousands)

	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Main Street Fund® - Series I	Artisan International Fund - Investor Shares	Calvert VP SRI Balanced Portfolio - Class I	American Funds® EuroPacific Growth Fund® - Class R-4
Net investment income (loss)					
Investment income:					
Dividends	\$ 60	\$ —	\$ —	\$ 1	\$ 272
Expenses:					
Mortality and expense risk charges	79	1	—	1	215
Net investment income (loss)	(19)	(1)	—	—	57
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(31)	1	(4)	6	521
Capital gains distributions	726	9	—	1	1,227
Total realized gain (loss) on investments and capital gains distributions	695	10	(4)	7	1,748
Net unrealized appreciation (depreciation) of investments	1,193	9	5	4	(904)
Net realized and unrealized gain (loss) on investments	1,888	19	1	11	844
Net increase (decrease) in net assets resulting from operations	\$ 1,869	\$ 18	\$ 1	\$ 11	\$ 901

	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 3	\$ 12	\$ 7	\$ 8	\$ 43
Expenses:					
Mortality and expense risk charges	1	4	1	13	27
Net investment income (loss)	2	8	6	(5)	16
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	4	—	3	41	134
Capital gains distributions	—	—	—	27	—
Total realized gain (loss) on investments and capital gains distributions	4	—	3	68	134
Net unrealized appreciation (depreciation) of investments	(8)	—	(4)	76	111
Net realized and unrealized gain (loss) on investments	(4)	—	(1)	144	245
Net increase (decrease) in net assets resulting from operations	\$ (2)	\$ 8	\$ 5	\$ 139	\$ 261

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Statements of Operations
For the Period or Year Ended December 31, 2024
(In thousands)

	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 309	\$ —	\$ 94	\$ 73	\$ 2
Expenses:					
Mortality and expense risk charges	159	—	442	79	1
Net investment income (loss)	150	—	(348)	(6)	1
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	663	—	1,642	286	(1)
Capital gains distributions	1,010	—	6,055	3	—
Total realized gain (loss) on investments and capital gains distributions	1,673	—	7,697	289	(1)
Net unrealized appreciation (depreciation) of investments	497	—	5,795	885	—
Net realized and unrealized gain (loss) on investments	2,170	—	13,492	1,174	(1)
Net increase (decrease) in net assets resulting from operations	\$ 2,320	\$ —	\$ 13,144	\$ 1,168	\$ —

	American Funds® The Growth Fund of America® - Class R-4	Neuberger Berman Sustainable Equity Fund - Trust Class Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Pioneer Mid Cap Value VCT Portfolio - Class I	Voya Balanced Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 255	\$ —	\$ —	\$ —	\$ 338
Expenses:					
Mortality and expense risk charges	620	31	—	—	54
Net investment income (loss)	(365)	(31)	—	—	284
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	2,062	74	—	—	(346)
Capital gains distributions	5,848	220	—	—	1,286
Total realized gain (loss) on investments and capital gains distributions	7,910	294	—	—	940
Net unrealized appreciation (depreciation) of investments	8,703	545	—	—	(315)
Net realized and unrealized gain (loss) on investments	16,613	839	—	—	625
Net increase (decrease) in net assets resulting from operations	\$ 16,248	\$ 808	\$ —	\$ —	\$ 909

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Operations
For the Period or Year Ended December 31, 2024
(In thousands)

	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A
Net investment income (loss)					
Investment income:					
Dividends	\$ 517	\$ 759	\$ 164	\$ 1	\$ 1
Expenses:					
Mortality and expense risk charges	108	156	52	1	—
Net investment income (loss)	409	603	112	—	1
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	(288)	10	—	—
Capital gains distributions	4	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	4	(288)	10	—	—
Net unrealized appreciation (depreciation) of investments	—	(11)	267	9	1
Net realized and unrealized gain (loss) on investments	4	(299)	277	9	1
Net increase (decrease) in net assets resulting from operations	\$ 413	\$ 304	\$ 389	\$ 9	\$ 2

	Voya High Yield Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Service Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Retirement Conservative Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 72	\$ 11	\$ —	\$ 3	\$ 8
Expenses:					
Mortality and expense risk charges	15	4	182	2	4
Net investment income (loss)	57	7	(182)	1	4
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(13)	(2)	(337)	(6)	(1)
Capital gains distributions	—	—	—	8	4
Total realized gain (loss) on investments and capital gains distributions	(13)	(2)	(337)	2	3
Net unrealized appreciation (depreciation) of investments	18	(3)	4,190	21	3
Net realized and unrealized gain (loss) on investments	5	(5)	3,853	23	6
Net increase (decrease) in net assets resulting from operations	\$ 62	\$ 2	\$ 3,671	\$ 24	\$ 10

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VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Operations
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(In thousands)

	Voya Retirement Growth Portfolio - Adviser Class	Voya Retirement Moderate Growth Portfolio - Adviser Class	Voya Retirement Moderate Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 1	\$ —	\$ 8	\$ 570	\$ —
Expenses:					
Mortality and expense risk charges	—	—	2	395	—
Net investment income (loss)	1	—	6	175	—
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	—	(1)	1,290	—
Capital gains distributions	2	—	8	3,454	3
Total realized gain (loss) on investments	2	—	7	4,744	3
and capital gains distributions	2	—	7	4,744	3
Net unrealized appreciation					
(depreciation) of investments	2	—	(4)	4,191	1
Net realized and unrealized gain (loss)					
on investments	4	—	3	8,935	4
Net increase (decrease) in net assets					
resulting from operations	\$ 5	\$ —	\$ 9	\$ 9,110	\$ 4

	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class	Voya Global Insights Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 1,597	\$ 261	\$ —	\$ 16
Expenses:					
Mortality and expense risk charges	3	573	57	313	5
Net investment income (loss)	(1)	1,024	204	(313)	11
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(13)	473	(201)	(938)	(3)
Capital gains distributions	—	765	—	17,679	—
Total realized gain (loss) on investments	(13)	1,238	(201)	16,741	(3)
and capital gains distributions	(13)	1,238	(201)	16,741	(3)
Net unrealized appreciation					
(depreciation) of investments	15	4,504	(132)	(13,994)	12
Net realized and unrealized gain (loss)					
on investments	2	5,742	(333)	2,747	9
Net increase (decrease) in net assets					
resulting from operations	\$ 1	\$ 6,766	\$ (129)	\$ 2,434	\$ 20

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VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Operations
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(In thousands)

	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 6	\$ 4	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	1	7	6	—	103
Net investment income (loss)	(1)	(1)	(2)	—	(103)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	1	—	—	(532)
Capital gains distributions	—	—	—	—	506
Total realized gain (loss) on investments and capital gains distributions	—	1	—	—	(26)
Net unrealized appreciation (depreciation) of investments	4	27	18	—	522
Net realized and unrealized gain (loss) on investments	4	28	18	—	496
Net increase (decrease) in net assets resulting from operations	\$ 3	\$ 27	\$ 16	\$ —	\$ 393

	VY® Invesco Equity and Income Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Strategic Allocation Conservative Portfolio - Class I	Voya Strategic Allocation Growth Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 104	\$ —	\$ —	\$ 17	\$ 2
Expenses:					
Mortality and expense risk charges	44	30	173	3	1
Net investment income (loss)	60	(30)	(173)	14	1
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(14)	(16)	336	(29)	19
Capital gains distributions	211	215	1,840	5	2
Total realized gain (loss) on investments and capital gains distributions	197	199	2,176	(24)	21
Net unrealized appreciation (depreciation) of investments	58	261	2,650	33	(11)
Net realized and unrealized gain (loss) on investments	255	460	4,826	9	10
Net increase (decrease) in net assets resulting from operations	\$ 315	\$ 430	\$ 4,653	\$ 23	\$ 11

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VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Operations
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(In thousands)

	Voya Strategic Allocation Moderate Portfolio - Class I	Voya Growth and Income Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 28	\$ 33	\$ —	\$ 6	\$ 332
Expenses:					
Mortality and expense risk charges	8	53	—	10	287
Net investment income (loss)	20	(20)	—	(4)	45
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(31)	(109)	2	15	(137)
Capital gains distributions	11	514	1	32	1,011
Total realized gain (loss) on investments and capital gains distributions	(20)	405	3	47	874
Net unrealized appreciation (depreciation) of investments	94	382	—	109	3,242
Net realized and unrealized gain (loss) on investments	74	787	3	156	4,116
Net increase (decrease) in net assets resulting from operations	<u>\$ 94</u>	<u>\$ 767</u>	<u>\$ 3</u>	<u>\$ 152</u>	<u>\$ 4,161</u>

	Voya International Index Portfolio - Class I	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 15	\$ 49	\$ 9	\$ 81	\$ 7
Expenses:					
Mortality and expense risk charges	7	168	11	55	6
Net investment income (loss)	8	(119)	(2)	26	1
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	7	755	142	152	16
Capital gains distributions	—	426	—	64	7
Total realized gain (loss) on investments and capital gains distributions	7	1,181	142	216	23
Net unrealized appreciation (depreciation) of investments	(5)	2,303	43	254	25
Net realized and unrealized gain (loss) on investments	2	3,484	185	470	48
Net increase (decrease) in net assets resulting from operations	<u>\$ 10</u>	<u>\$ 3,365</u>	<u>\$ 183</u>	<u>\$ 496</u>	<u>\$ 49</u>

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VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
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(In thousands)

	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 2	\$ 279	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	1	3	292	102	3
Net investment income (loss)	(1)	(1)	(13)	(102)	(3)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	—	(863)	(1,787)	(8)
Capital gains distributions	—	13	934	—	—
Total realized gain (loss) on investments	—	13	71	(1,787)	(8)
Net unrealized appreciation					
(depreciation) of investments	11	7	2,827	3,404	38
Net realized and unrealized gain (loss)					
on investments	11	20	2,898	1,617	30
Net increase (decrease) in net assets					
resulting from operations	<u>\$ 10</u>	<u>\$ 19</u>	<u>\$ 2,885</u>	<u>\$ 1,515</u>	<u>\$ 27</u>

	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	Wanger Acorn
Net investment income (loss)			
Investment income:			
Dividends	\$ —	\$ —	\$ —
Expenses:			
Mortality and expense risk charges	—	1	—
Net investment income (loss)	—	(1)	—
Realized and unrealized gain (loss)			
on investments			
Net realized gain (loss) on investments	—	(3)	—
Capital gains distributions	—	—	—
Total realized gain (loss) on investments	—	(3)	—
Net unrealized appreciation			
(depreciation) of investments	—	15	—
Net realized and unrealized gain (loss)			
on investments	—	12	—
Net increase (decrease) in net assets			
resulting from operations	<u>\$ —</u>	<u>\$ 11</u>	<u>\$ —</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Main Street Fund® - Series I	Artisan International Fund - Investor Shares	Calvert VP SRI Balanced Portfolio - Class I	American Funds® EuroPacific Growth Fund® - Class R-4
Net assets at January 1, 2023	\$ 6,737	\$ 71	\$ 36	\$ 82	\$ 21,611
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(12)	—	—	—	177
Total realized gain (loss) on investments and capital gains distributions	(151)	(15)	—	1	900
Net unrealized appreciation (depreciation) of investments	1,653	30	5	9	1,990
Net increase (decrease) in net assets resulting from operations	1,490	15	5	10	3,067
Changes from principal transactions:					
Total unit transactions	(199)	(4)	—	(22)	(1,474)
Increase (decrease) in net assets derived from principal transactions	(199)	(4)	—	(22)	(1,474)
Total increase (decrease) in net assets	1,291	11	5	(12)	1,593
Net assets at December 31, 2023	8,028	82	41	70	23,204
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(19)	(1)	—	—	57
Total realized gain (loss) on investments and capital gains distributions	695	10	(4)	7	1,748
Net unrealized appreciation (depreciation) of investments	1,193	9	5	4	(904)
Net increase (decrease) in net assets resulting from operations	1,869	18	1	11	901
Changes from principal transactions:					
Total unit transactions	(705)	(5)	(42)	(26)	(1,453)
Increase (decrease) in net assets derived from principal transactions	(705)	(5)	(42)	(26)	(1,453)
Total increase (decrease) in net assets	1,164	13	(41)	(15)	(552)
Net assets at December 31, 2024	\$ 9,192	\$ 95	\$ —	\$ 55	\$ 22,652

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Net assets at January 1, 2023	\$ 168	\$ 274	\$ 164	\$ 1,053	\$ 2,434
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	8	8	(14)	11
Total realized gain (loss) on investments and capital gains distributions	(32)	—	(27)	(158)	(567)
Net unrealized appreciation (depreciation) of investments	35	—	34	299	716
Net increase (decrease) in net assets resulting from operations	5	8	15	127	160
Changes from principal transactions:					
Total unit transactions	(3)	(20)	(44)	(187)	(264)
Increase (decrease) in net assets derived from principal transactions	(3)	(20)	(44)	(187)	(264)
Total increase (decrease) in net assets	2	(12)	(29)	(60)	(104)
Net assets at December 31, 2023	170	262	135	993	2,330
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	8	6	(5)	16
Total realized gain (loss) on investments and capital gains distributions	4	—	3	68	134
Net unrealized appreciation (depreciation) of investments	(8)	—	(4)	76	111
Net increase (decrease) in net assets resulting from operations	(2)	8	5	139	261
Changes from principal transactions:					
Total unit transactions	(90)	(73)	(63)	(227)	(871)
Increase (decrease) in net assets derived from principal transactions	(90)	(73)	(63)	(227)	(871)
Total increase (decrease) in net assets	(92)	(65)	(58)	(88)	(610)
Net assets at December 31, 2024	<u>\$ 78</u>	<u>\$ 197</u>	<u>\$ 77</u>	<u>\$ 905</u>	<u>\$ 1,720</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class
Net assets at January 1, 2023	\$ 16,977	\$ 2	\$ 32,418	\$ 4,656	\$ 58
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	158	—	(151)	3	1
Total realized gain (loss) on investments and capital gains distributions	683	—	1,848	444	(1)
Net unrealized appreciation (depreciation) of investments	653	—	8,425	619	3
Net increase (decrease) in net assets resulting from operations	1,494	—	10,122	1,066	3
Changes from principal transactions:					
Total unit transactions	(1,835)	—	(2,182)	(558)	(3)
Increase (decrease) in net assets derived from principal transactions	(1,835)	—	(2,182)	(558)	(3)
Total increase (decrease) in net assets	(341)	—	7,940	508	—
Net assets at December 31, 2023	16,636	2	40,358	5,164	58
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	150	—	(348)	(6)	1
Total realized gain (loss) on investments and capital gains distributions	1,673	—	7,697	289	(1)
Net unrealized appreciation (depreciation) of investments	497	—	5,795	885	—
Net increase (decrease) in net assets resulting from operations	2,320	—	13,144	1,168	—
Changes from principal transactions:					
Total unit transactions	(1,331)	—	488	(302)	(3)
Increase (decrease) in net assets derived from principal transactions	(1,331)	—	488	(302)	(3)
Total increase (decrease) in net assets	989	—	13,632	866	(3)
Net assets at December 31, 2024	<u>\$ 17,625</u>	<u>\$ 2</u>	<u>\$ 53,990</u>	<u>\$ 6,030</u>	<u>\$ 55</u>

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
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(In thousands)

	American Funds® The Growth Fund of America® - Class R-4	Neuberger Berman Sustainable Equity Fund - Trust Class Shares	PIMCO VIT Real Return Portfolio - Administrative Class	Pioneer Mid Cap Value VCT Portfolio - Class I	Voya Balanced Portfolio - Class I
Net assets at January 1, 2023	\$ 47,647	\$ 2,364	\$ 1	\$ 1	\$ 10,584
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(193)	(19)	—	—	87
Total realized gain (loss) on investments and capital gains distributions	5,065	262	—	—	29
Net unrealized appreciation (depreciation) of investments	11,679	352	—	—	1,304
Net increase (decrease) in net assets resulting from operations	16,551	595	—	—	1,420
Changes from principal transactions:					
Total unit transactions	(3,248)	(51)	—	—	(1,517)
Increase (decrease) in net assets derived from principal transactions	(3,248)	(51)	—	—	(1,517)
Total increase (decrease) in net assets	13,303	544	—	—	(97)
Net assets at December 31, 2023	60,950	2,908	1	1	10,487
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(365)	(31)	—	—	284
Total realized gain (loss) on investments and capital gains distributions	7,910	294	—	—	940
Net unrealized appreciation (depreciation) of investments	8,703	545	—	—	(315)
Net increase (decrease) in net assets resulting from operations	16,248	808	—	—	909
Changes from principal transactions:					
Total unit transactions	(3,978)	115	—	—	(11,396)
Increase (decrease) in net assets derived from principal transactions	(3,978)	115	—	—	(11,396)
Total increase (decrease) in net assets	12,270	923	—	—	(10,487)
Net assets at December 31, 2024	<u>\$ 73,220</u>	<u>\$ 3,831</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ —</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
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(In thousands)

	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A
Net assets at January 1, 2023	\$ 11,993	\$ 15,458	\$ —	\$ 62	\$ 24
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	423	508	—	1	2
Total realized gain (loss) on investments					
and capital gains distributions	—	(303)	—	—	2
Net unrealized appreciation					
(depreciation) of investments	—	762	—	6	(1)
Net increase (decrease) in net assets					
resulting from operations	423	967	—	7	3
Changes from principal transactions:					
Total unit transactions	(1,370)	(62)	—	10	(1)
Increase (decrease) in net assets					
derived from principal transactions	(1,370)	(62)	—	10	(1)
Total increase (decrease) in net assets	(947)	905	—	17	2
Net assets at December 31, 2023	11,046	16,363	—	79	26
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	409	603	112	—	1
Total realized gain (loss) on investments					
and capital gains distributions	4	(288)	10	—	—
Net unrealized appreciation					
(depreciation) of investments	—	(11)	267	9	1
Net increase (decrease) in net assets					
resulting from operations	413	304	389	9	2
Changes from principal transactions:					
Total unit transactions	(1,752)	(433)	11,058	(3)	(1)
Increase (decrease) in net assets					
derived from principal transactions	(1,752)	(433)	11,058	(3)	(1)
Total increase (decrease) in net assets	(1,339)	(129)	11,447	6	1
Net assets at December 31, 2024	\$ 9,707	\$ 16,234	\$ 11,447	\$ 85	\$ 27

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**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
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(In thousands)

	Voya High Yield Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Service Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Retirement Conservative Portfolio - Adviser Class
Net assets at January 1, 2023	\$ 1,067	\$ 347	\$ 9,623	\$ 483	\$ 627
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	55	6	(150)	(1)	1
Total realized gain (loss) on investments and capital gains distributions	(18)	(4)	(957)	(125)	(86)
Net unrealized appreciation (depreciation) of investments	71	6	4,380	146	104
Net increase (decrease) in net assets resulting from operations	108	8	3,273	20	19
Changes from principal transactions:					
Total unit transactions	(95)	(61)	(1,233)	(341)	(399)
Increase (decrease) in net assets derived from principal transactions	(95)	(61)	(1,233)	(341)	(399)
Total increase (decrease) in net assets	13	(53)	2,040	(321)	(380)
Net assets at December 31, 2023	1,080	294	11,663	162	247
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	57	7	(182)	1	4
Total realized gain (loss) on investments and capital gains distributions	(13)	(2)	(337)	2	3
Net unrealized appreciation (depreciation) of investments	18	(3)	4,190	21	3
Net increase (decrease) in net assets resulting from operations	62	2	3,671	24	10
Changes from principal transactions:					
Total unit transactions	(58)	(20)	(1,652)	(16)	9
Increase (decrease) in net assets derived from principal transactions	(58)	(20)	(1,652)	(16)	9
Total increase (decrease) in net assets	4	(18)	2,019	8	19
Net assets at December 31, 2024	<u>\$ 1,084</u>	<u>\$ 276</u>	<u>\$ 13,682</u>	<u>\$ 170</u>	<u>\$ 266</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Retirement Growth Portfolio - Adviser Class	Voya Retirement Moderate Growth Portfolio - Adviser Class	Voya Retirement Moderate Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class
Net assets at January 1, 2023	\$ 27	\$ 2	\$ 83	\$ 35,271	\$ 23
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	—	237	—
Total realized gain (loss) on investments					
and capital gains distributions	2	—	4	4,609	2
Net unrealized appreciation					
(depreciation) of investments	2	—	4	3,348	1
Net increase (decrease) in net assets					
resulting from operations	4	—	8	8,194	3
Changes from principal transactions:					
Total unit transactions	1	1	—	(3,796)	—
Increase (decrease) in net assets					
derived from principal transactions	1	1	—	(3,796)	—
Total increase (decrease) in net assets	5	1	8	4,398	3
Net assets at December 31, 2023	32	3	91	39,669	26
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	—	6	175	—
Total realized gain (loss) on investments					
and capital gains distributions	2	—	7	4,744	3
Net unrealized appreciation					
(depreciation) of investments	2	—	(4)	4,191	1
Net increase (decrease) in net assets					
resulting from operations	5	—	9	9,110	4
Changes from principal transactions:					
Total unit transactions	(1)	—	185	(2,392)	—
Increase (decrease) in net assets					
derived from principal transactions	(1)	—	185	(2,392)	—
Total increase (decrease) in net assets	4	—	194	6,718	4
Net assets at December 31, 2024	\$ 36	\$ 3	\$ 285	\$ 46,387	\$ 30

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class	Voya Global Insights Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Initial Class
Net assets at January 1, 2023	\$ 243	\$ 56,166	\$ 6,315	\$ 24,966	\$ 320
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	659	174	(274)	10
Total realized gain (loss) on investments and capital gains distributions	(60)	5,672	(159)	2,899	(4)
Net unrealized appreciation (depreciation) of investments	71	3,138	304	4,967	36
Net increase (decrease) in net assets resulting from operations	12	9,469	319	7,592	42
Changes from principal transactions:					
Total unit transactions	(45)	(4,545)	(232)	(1,668)	(14)
Increase (decrease) in net assets derived from principal transactions	(45)	(4,545)	(232)	(1,668)	(14)
Total increase (decrease) in net assets	(33)	4,924	87	5,924	28
Net assets at December 31, 2023	210	61,090	6,402	30,890	348
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	1,024	204	(313)	11
Total realized gain (loss) on investments and capital gains distributions	(13)	1,238	(201)	16,741	(3)
Net unrealized appreciation (depreciation) of investments	15	4,504	(132)	(13,994)	12
Net increase (decrease) in net assets resulting from operations	1	6,766	(129)	2,434	20
Changes from principal transactions:					
Total unit transactions	(13)	(3,767)	(380)	(2,742)	(46)
Increase (decrease) in net assets derived from principal transactions	(13)	(3,767)	(380)	(2,742)	(46)
Total increase (decrease) in net assets	(12)	2,999	(509)	(308)	(26)
Net assets at December 31, 2024	<u>\$ 198</u>	<u>\$ 64,089</u>	<u>\$ 5,893</u>	<u>\$ 30,582</u>	<u>\$ 322</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class
Net assets at January 1, 2023	\$ —	\$ —	\$ —	\$ 2	\$ 11,354
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	—	—	(107)
Total realized gain (loss) on investments and capital gains distributions	—	—	—	—	497
Net unrealized appreciation (depreciation) of investments	—	—	—	—	1,125
Net increase (decrease) in net assets resulting from operations	—	—	—	—	1,515
Changes from principal transactions:					
Total unit transactions	—	—	—	1	(875)
Increase (decrease) in net assets derived from principal transactions	—	—	—	1	(875)
Total increase (decrease) in net assets	—	—	—	1	640
Net assets at December 31, 2023	—	—	—	3	11,994
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	(1)	(2)	—	(103)
Total realized gain (loss) on investments and capital gains distributions	—	1	—	—	(26)
Net unrealized appreciation (depreciation) of investments	4	27	18	—	522
Net increase (decrease) in net assets resulting from operations	3	27	16	—	393
Changes from principal transactions:					
Total unit transactions	112	1,062	881	—	(1,471)
Increase (decrease) in net assets derived from principal transactions	112	1,062	881	—	(1,471)
Total increase (decrease) in net assets	115	1,089	897	—	(1,078)
Net assets at December 31, 2024	<u>\$ 115</u>	<u>\$ 1,089</u>	<u>\$ 897</u>	<u>\$ 3</u>	<u>\$ 10,916</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	VY® Invesco Equity and Income Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Strategic Allocation Conservative Portfolio - Class I	Voya Strategic Allocation Growth Portfolio - Class I
Net assets at January 1, 2023	\$ 3,128	\$ 1,808	\$ 11,771	\$ 415	\$ 1,132
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	26	(27)	(136)	8	26
Total realized gain (loss) on investments and capital gains distributions	147	(36)	(37)	6	146
Net unrealized appreciation (depreciation) of investments	87	404	5,573	27	(39)
Net increase (decrease) in net assets resulting from operations	260	341	5,400	41	133
Changes from principal transactions:					
Total unit transactions	(249)	(116)	163	(30)	(1,158)
Increase (decrease) in net assets derived from principal transactions	(249)	(116)	163	(30)	(1,158)
Total increase (decrease) in net assets	11	225	5,563	11	(1,025)
Net assets at December 31, 2023	3,139	2,033	17,334	426	107
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	60	(30)	(173)	14	1
Total realized gain (loss) on investments and capital gains distributions	197	199	2,176	(24)	21
Net unrealized appreciation (depreciation) of investments	58	261	2,650	33	(11)
Net increase (decrease) in net assets resulting from operations	315	430	4,653	23	11
Changes from principal transactions:					
Total unit transactions	(361)	(225)	(2,673)	(449)	(118)
Increase (decrease) in net assets derived from principal transactions	(361)	(225)	(2,673)	(449)	(118)
Total increase (decrease) in net assets	(46)	205	1,980	(426)	(107)
Net assets at December 31, 2024	<u>\$ 3,093</u>	<u>\$ 2,238</u>	<u>\$ 19,314</u>	<u>\$ —</u>	<u>\$ —</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Strategic Allocation Moderate Portfolio - Class I	Voya Growth and Income Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I
Net assets at January 1, 2023	\$ 955	\$ 3,213	\$ 29	\$ 611	\$ 28,286
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	26	(8)	1	(3)	55
Total realized gain (loss) on investments and capital gains distributions	38	140	1	4	507
Net unrealized appreciation (depreciation) of investments	74	646	—	144	3,877
Net increase (decrease) in net assets resulting from operations	138	778	2	145	4,439
Changes from principal transactions:					
Total unit transactions	(31)	(332)	(2)	(52)	(2,075)
Increase (decrease) in net assets derived from principal transactions	(31)	(332)	(2)	(52)	(2,075)
Total increase (decrease) in net assets	107	446	—	93	2,364
Net assets at December 31, 2023	1,062	3,659	29	704	30,650
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	20	(20)	—	(4)	45
Total realized gain (loss) on investments and capital gains distributions	(20)	405	3	47	874
Net unrealized appreciation (depreciation) of investments	94	382	—	109	3,242
Net increase (decrease) in net assets resulting from operations	94	767	3	152	4,161
Changes from principal transactions:					
Total unit transactions	(1,156)	(407)	(14)	(93)	(2,518)
Increase (decrease) in net assets derived from principal transactions	(1,156)	(407)	(14)	(93)	(2,518)
Total increase (decrease) in net assets	(1,062)	360	(11)	59	1,643
Net assets at December 31, 2024	<u>\$ —</u>	<u>\$ 4,019</u>	<u>\$ 18</u>	<u>\$ 763</u>	<u>\$ 32,293</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya International Index Portfolio - Class I	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S
Net assets at January 1, 2023	\$ 484	\$ 7,688	\$ 694	\$ 3,888	\$ 396
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	19	(85)	—	27	1
Total realized gain (loss) on investments and capital gains distributions	1	634	34	113	12
Net unrealized appreciation (depreciation) of investments	57	2,804	152	173	18
Net increase (decrease) in net assets resulting from operations	77	3,353	186	313	31
Changes from principal transactions:					
Total unit transactions	(26)	(323)	(76)	(408)	(30)
Increase (decrease) in net assets derived from principal transactions	(26)	(323)	(76)	(408)	(30)
Total increase (decrease) in net assets	51	3,030	110	(95)	1
Net assets at December 31, 2023	535	10,718	804	3,793	397
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	8	(119)	(2)	26	1
Total realized gain (loss) on investments and capital gains distributions	7	1,181	142	216	23
Net unrealized appreciation (depreciation) of investments	(5)	2,303	43	254	25
Net increase (decrease) in net assets resulting from operations	10	3,365	183	496	49
Changes from principal transactions:					
Total unit transactions	(44)	(1,344)	(281)	(384)	(35)
Increase (decrease) in net assets derived from principal transactions	(44)	(1,344)	(281)	(384)	(35)
Total increase (decrease) in net assets	(34)	2,021	(98)	112	14
Net assets at December 31, 2024	<u>\$ 501</u>	<u>\$ 12,739</u>	<u>\$ 706</u>	<u>\$ 3,905</u>	<u>\$ 411</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class S
Net assets at January 1, 2023	\$ 107	\$ 175	\$ 29,711	\$ 9,213	\$ 62
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	2	(140)	(92)	(2)
Total realized gain (loss) on investments					
and capital gains distributions	(4)	5	(1,399)	(1,828)	(33)
Net unrealized appreciation					
(depreciation) of investments	24	19	6,320	3,896	63
Net increase (decrease) in net assets					
resulting from operations	19	26	4,781	1,976	28
Changes from principal transactions:					
Total unit transactions	(70)	(5)	(2,035)	(639)	152
Increase (decrease) in net assets					
derived from principal transactions	(70)	(5)	(2,035)	(639)	152
Total increase (decrease) in net assets	(51)	21	2,746	1,337	180
Net assets at December 31, 2023	56	196	32,457	10,550	242
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	(1)	(13)	(102)	(3)
Total realized gain (loss) on investments					
and capital gains distributions	—	13	71	(1,787)	(8)
Net unrealized appreciation					
(depreciation) of investments	11	7	2,827	3,404	38
Net increase (decrease) in net assets					
resulting from operations	10	19	2,885	1,515	27
Changes from principal transactions:					
Total unit transactions	(2)	(1)	(2,692)	(892)	(68)
Increase (decrease) in net assets					
derived from principal transactions	(2)	(1)	(2,692)	(892)	(68)
Total increase (decrease) in net assets	8	18	193	623	(41)
Net assets at December 31, 2024	<u>\$ 64</u>	<u>\$ 214</u>	<u>\$ 32,650</u>	<u>\$ 11,173</u>	<u>\$ 201</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	Wanger Acorn
Net assets at January 1, 2023	\$ 1	\$ 112	\$ —
Increase (decrease) in net assets			
Operations:			
Net investment income (loss)	—	(1)	—
Total realized gain (loss) on investments and capital gains distributions	—	(35)	—
Net unrealized appreciation (depreciation) of investments	—	53	—
Net increase (decrease) in net assets resulting from operations	—	17	—
Changes from principal transactions:			
Total unit transactions	—	(63)	2
Increase (decrease) in net assets derived from principal transactions	—	(63)	2
Total increase (decrease) in net assets	—	(46)	2
Net assets at December 31, 2023	1	66	2
Increase (decrease) in net assets			
Operations:			
Net investment income (loss)	—	(1)	—
Total realized gain (loss) on investments and capital gains distributions	—	(3)	—
Net unrealized appreciation (depreciation) of investments	—	15	—
Net increase (decrease) in net assets resulting from operations	—	11	—
Changes from principal transactions:			
Total unit transactions	1	38	—
Increase (decrease) in net assets derived from principal transactions	1	38	—
Total increase (decrease) in net assets	1	49	—
Net assets at December 31, 2024	<u>\$ 2</u>	<u>\$ 115</u>	<u>\$ 2</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT I OF VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

Notes to Financial Statements

1. ORGANIZATION

Variable Annuity Account I of Voya Retirement Insurance and Annuity Company (the "Account") was established by Voya Retirement Insurance and Annuity Company ("VRIAC" or the "Company") to support the operations of variable annuity contracts ("Contracts"). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc., a holding company domiciled in the State of Delaware.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. VRIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more subaccounts within the Account or an investment option in the Company's fixed account, as directed by the contract owners. The portion of the Account's assets applicable to Contracts will not be charged with liabilities arising out of any other business VRIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of VRIAC. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of VRIAC.

The Account provides its principal products and services through one operating segment. The Director and President of the Company is the chief operating decision maker ("CODM"). The CODM assesses performance and makes resource allocation decisions based upon the Net increase (decrease) in net assets resulting from operations presented in the Statements of Operations. The measure of segment assets is reported on the Statements of Assets and Liabilities as Total assets. Significant expenses regularly provided to the CODM are consistent with those presented in the Statements of Operations.

As of December 31, 2024, the Account had 63 subaccounts, 19 of which invest in independently managed mutual funds and 44 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC. The assets in each subaccount are invested in shares of a designated fund of various investment trusts (the "Trusts"). The subaccounts with asset balances at December 31, 2024 are as follows:

AIM Variable Insurance Funds:	Voya Government Money Market Portfolio - Class I
Invesco V.I. Core Equity Fund - Series I	Voya Intermediate Bond Portfolio:
Invesco V.I. Main Street Fund® - Series I	Voya Intermediate Bond Portfolio - Class I
Calvert Variable Series, Inc.:	Voya Investors Trust:
Calvert VP SRI Balanced Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class
EuroPacific Growth Fund:	Voya Balanced Income Portfolio - Service Class
American Funds® EuroPacific Growth Fund® - Class R-4	Voya Global Perspectives® Portfolio - Class A
Federated Hermes Insurance Series:	Voya High Yield Portfolio - Institutional Class
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Voya Inflation Protected Bond Plus Portfolio - Service Class
Federated Hermes Government Money Fund II - Service Shares	Voya Large Cap Growth Portfolio - Institutional Class
Federated Hermes High Income Bond Fund II - Primary Shares	Voya Large Cap Value Portfolio - Service Class
Federated Hermes Kaufmann Fund II - Primary Shares	Voya Retirement Conservative Portfolio - Adviser Class
Federated Hermes Managed Volatility Fund II - Primary Shares	Voya Retirement Growth Portfolio - Adviser Class
Fidelity Variable Insurance Products Fund:	Voya Retirement Moderate Growth Portfolio - Adviser Class
Fidelity® VIP Equity-Income Portfolio - Initial Class	Voya Retirement Moderate Portfolio - Adviser Class
Fidelity® VIP High Income Portfolio - Initial Class	Voya U.S. Stock Index Portfolio - Institutional Class
Fidelity Variable Insurance Products Fund II:	VY® Invesco Growth and Income Portfolio - Service Class
Fidelity® VIP Contrafund® Portfolio - Initial Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class
Fidelity® VIP Index 500 Portfolio - Initial Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Fidelity Variable Insurance Products Fund V:	Voya Partners, Inc.:
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Voya Global Bond Portfolio - Initial Class
The Growth Fund of America:	Voya Global Insights Portfolio - Initial Class
American Funds® The Growth Fund of America® - Class R-4	Voya International High Dividend Low Volatility Portfolio - Initial Class
Neuberger Berman Equity Funds:	Voya Solution Aggressive Portfolio - Initial Class
Neuberger Berman Sustainable Equity Fund - Trust Class Shares	Voya Solution Balanced Portfolio - Initial Class
PIMCO Variable Insurance Trust:	Voya Solution Conservative Portfolio - Initial Class
PIMCO VIT Real Return Portfolio - Administrative Class	Voya Solution Moderately Aggressive Portfolio - Service Class
Pioneer Variable Contracts Trust:	VY® Baron Growth Portfolio - Service Class
Pioneer Mid Cap Value VCT Portfolio - Class I	VY® Invesco Equity and Income Portfolio - Initial Class
Voya Government Money Market Portfolio:	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class

VARIABLE ANNUITY ACCOUNT I OF VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

Notes to Financial Statements

VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Russell™ Large Cap Value Index Portfolio - Class S
Voya Variable Funds:	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Voya Growth and Income Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I
Voya Variable Portfolios, Inc.:	Voya Small Company Portfolio - Class I
Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Variable Products Trust:
Voya Index Plus LargeCap Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Voya Index Plus MidCap Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class S
Voya International Index Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class I
Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S
Voya Russell™ Large Cap Index Portfolio - Class I	Wanger Advisors Trust:
Voya Russell™ Large Cap Value Index Portfolio - Class I	Wanger Acorn

The following subaccounts were added as new investment products during 2024. Refer to the *Financial Highlights* Note for the Fund Inception Date.

Voya Investors Trust:	Voya Solution Aggressive Portfolio - Initial Class
Voya Balanced Income Portfolio - Institutional Class	Voya Solution Balanced Portfolio - Initial Class
Voya Partners, Inc.:	Voya Solution Conservative Portfolio - Initial Class

During 2024, the following subaccounts were closed to contract owners. These subaccounts are not included in the Statements of Assets and Liabilities or *Financial Highlights* Note.

Artisan Partners Funds, Inc.:	Voya Strategic Allocation Portfolios, Inc.:
Artisan International Fund - Investor Shares	Voya Strategic Allocation Conservative Portfolio - Class I
Voya Balanced Portfolio, Inc.:	Voya Strategic Allocation Growth Portfolio - Class I
Voya Balanced Portfolio - Class I	Voya Strategic Allocation Moderate Portfolio - Class I

The following subaccount name change was made effective during 2024:

Current Name	Former Name
Voya Investors Trust:	Voya Investors Trust:
Voya Inflation Protected Bond Plus Portfolio - Service Class	VY® BlackRock Inflation Protected Bond Portfolio - Service Class

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Account:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investments

Investments are made in shares of a subaccount and are recorded at fair value, determined by the net asset value per share of the respective subaccount. Investment transactions in each subaccount are recorded on the trade date. Distributions of net investment income and capital gains from each subaccount are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the subaccount are determined on a first-in, first-out basis. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

Federal Income Taxes

Operations of the Account form a part of, and are taxed with, the total operations of VRIAC, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of VRIAC, and no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

Contract Owner Reserves

The annuity reserves of the Account are represented by net assets on the Statements of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the Account subaccounts. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.50% to 5.00%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners exceed their account values, VRIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to VRIAC. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

Changes from Principal Transactions

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including deposits, surrenders and withdrawals, death benefits, and contract charges. Also included are transfers between the fixed account and the subaccounts, transfers between subaccounts, and transfers to (from) VRIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by VRIAC).

Subsequent Events

The Company has evaluated all events through the date the financial statements were issued to determine whether any event required either recognition or disclosure in the financial statements. The Company is not aware of any subsequent events that would have a material effect on the financial statements of the Account.

3. FINANCIAL INSTRUMENTS

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statements of Assets and Liabilities and are categorized as Level 1 as of December 31, 2024 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2024. The Account had no liabilities as of December 31, 2024.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
 - c. Inputs other than quoted market prices that are observable; and
 - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

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4. CHARGES AND FEES

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover VRIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

Mortality and Expense Risk Charges

VRIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.25% of the average daily net asset value of each subaccount of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

Asset-Based Administrative Charges

A charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.25% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

Contract Maintenance Charges

An annual Contract maintenance fee of up to \$30 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract. These charges are assessed through the redemption of units.

Contingent Deferred Sales Charges

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 7.00% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These charges are assessed through the redemption of units.

Fees Waived by VRIAC

Certain charges and fees for various types of Contracts may be waived by VRIAC. VRIAC reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

5. RELATED PARTY TRANSACTIONS

Management fees were paid to Voya Investments, LLC, an affiliate of the Company, in its capacity as investment adviser to Voya Balanced Portfolio, Inc., Voya Government Money Market Portfolio, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Partners, Inc., Voya Strategic Allocation Portfolios, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The investment advisory agreements of the Trusts provide for fees at annual rates ranging from 0.15% to 1.25% of the average net assets of each respective fund.

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Notes to Financial Statements

6. PURCHASES AND SALES OF INVESTMENT SECURITIES

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2024 follow:

	Purchases	Sales
	(In thousands)	
AIM Variable Insurance Funds:		
Invesco V.I. Core Equity Fund - Series I	\$ 941	\$ 940
Invesco V.I. Main Street Fund® - Series I	9	6
Artisan Partners Funds, Inc.:		
Artisan International Fund - Investor Shares	—	42
Calvert Variable Series, Inc.:		
Calvert VP SRI Balanced Portfolio - Class I	4	29
EuroPacific Growth Fund:		
American Funds® EuroPacific Growth Fund® - Class R-4	1,899	2,069
Federated Hermes Insurance Series:		
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	3	91
Federated Hermes Government Money Fund II - Service Shares	466	531
Federated Hermes High Income Bond Fund II - Primary Shares	7	64
Federated Hermes Kaufmann Fund II - Primary Shares	36	241
Federated Hermes Managed Volatility Fund II - Primary Shares	43	899
Fidelity Variable Insurance Products Fund:		
Fidelity® VIP Equity-Income Portfolio - Initial Class	1,836	2,008
Fidelity® VIP High Income Portfolio - Initial Class	—	—
Fidelity Variable Insurance Products Fund II:		
Fidelity® VIP Contrafund® Portfolio - Initial Class	10,358	4,166
Fidelity® VIP Index 500 Portfolio - Initial Class	197	502
Fidelity Variable Insurance Products Fund V:		
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	2	4
The Growth Fund of America:		
American Funds® The Growth Fund of America® - Class R-4	6,678	5,176
Neuberger Berman Equity Funds:		
Neuberger Berman Sustainable Equity Fund - Trust Class Shares	741	438
PIMCO Variable Insurance Trust:		
PIMCO VIT Real Return Portfolio - Administrative Class	—	—
Pioneer Variable Contracts Trust:		
Pioneer Mid Cap Value VCT Portfolio - Class I	—	—
Voya Balanced Portfolio, Inc.:		
Voya Balanced Portfolio - Class I	1,926	11,753
Voya Government Money Market Portfolio:		
Voya Government Money Market Portfolio - Class I	5,509	6,848
Voya Intermediate Bond Portfolio:		
Voya Intermediate Bond Portfolio - Class I	1,745	1,576
Voya Investors Trust:		
Voya Balanced Income Portfolio - Institutional Class	11,781	611
Voya Balanced Income Portfolio - Service Class	1	4
Voya Global Perspectives® Portfolio - Class A	—	—
Voya High Yield Portfolio - Institutional Class	102	104
Voya Inflation Protected Bond Plus Portfolio - Service Class	19	33
Voya Large Cap Growth Portfolio - Institutional Class	149	1,984
Voya Large Cap Value Portfolio - Service Class	11	18
Voya Retirement Conservative Portfolio - Adviser Class	23	6
Voya Retirement Growth Portfolio - Adviser Class	3	1
Voya Retirement Moderate Growth Portfolio - Adviser Class	—	—
Voya Retirement Moderate Portfolio - Adviser Class	202	3
Voya U.S. Stock Index Portfolio - Institutional Class	5,854	4,619
VY® Invesco Growth and Income Portfolio - Service Class	3	—

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Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	\$ 7	\$ 21
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	4,712	6,707
Voya Partners, Inc.:		
Voya Global Bond Portfolio - Initial Class	562	738
Voya Global Insights Portfolio - Initial Class	17,754	3,132
Voya International High Dividend Low Volatility Portfolio - Initial Class	19	54
Voya Solution Aggressive Portfolio - Initial Class	114	3
Voya Solution Balanced Portfolio - Initial Class	1,158	96
Voya Solution Conservative Portfolio - Initial Class	895	17
Voya Solution Moderately Aggressive Portfolio - Service Class	—	—
VY® Baron Growth Portfolio - Service Class	530	1,598
VY® Invesco Equity and Income Portfolio - Initial Class	406	496
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	218	258
VY® T. Rowe Price Growth Equity Portfolio - Initial Class	2,579	3,586
Voya Strategic Allocation Portfolios, Inc.:		
Voya Strategic Allocation Conservative Portfolio - Class I	22	452
Voya Strategic Allocation Growth Portfolio - Class I	4	119
Voya Strategic Allocation Moderate Portfolio - Class I	39	1,164
Voya Variable Funds:		
Voya Growth and Income Portfolio - Class I	554	468
Voya Variable Portfolios, Inc.:		
Voya Global High Dividend Low Volatility Portfolio - Class S	—	14
Voya Index Plus LargeCap Portfolio - Class I	38	104
Voya Index Plus MidCap Portfolio - Class I	1,591	3,054
Voya International Index Portfolio - Class I	21	57
Voya Russell™ Large Cap Growth Index Portfolio - Class I	566	1,604
Voya Russell™ Large Cap Index Portfolio - Class I	28	311
Voya Russell™ Large Cap Value Index Portfolio - Class I	158	452
Voya Russell™ Large Cap Value Index Portfolio - Class S	14	41
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	—	3
Voya Russell™ Small Cap Index Portfolio - Class I	16	5
Voya Small Company Portfolio - Class I	1,409	3,182
Voya Variable Products Trust:		
Voya MidCap Opportunities Portfolio - Class I	305	1,299
Voya MidCap Opportunities Portfolio - Class S	—	71
Voya SmallCap Opportunities Portfolio - Class I	—	—
Voya SmallCap Opportunities Portfolio - Class S	55	19
Wanger Advisors Trust:		
Wanger Acorn	—	—

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Notes to Financial Statements

7. CHANGES IN UNITS

The net changes in units outstanding were as follows:

	Year Ended December 31,					
	2024			2023		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
AIM Variable Insurance Funds:						
Invesco V.I. Core Equity Fund - Series I	6,992	32,473	(25,481)	26,459	34,663	(8,204)
Invesco V.I. Main Street Fund® - Series I	—	127	(127)	2,628	2,744	(116)
Artisan Partners Funds, Inc.:						
Artisan International Fund - Investor Shares	—	2,409	(2,409)	—	—	—
Calvert Variable Series, Inc.:						
Calvert VP SRI Balanced Portfolio - Class I	44	831	(787)	33	865	(832)
EuroPacific Growth Fund:						
American Funds® EuroPacific Growth Fund® - Class R-4	31,475	106,875	(75,400)	22,117	108,787	(86,670)
Federated Hermes Insurance Series:						
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	—	5,155	(5,155)	9,733	9,911	(178)
Federated Hermes Government Money Fund II - Service Shares	37,947	43,928	(5,981)	49,477	51,156	(1,679)
Federated Hermes High Income Bond Fund II - Primary Shares	—	1,701	(1,701)	3,764	5,050	(1,286)
Federated Hermes Kaufmann Fund II - Primary Shares	—	6,280	(6,280)	31,806	37,927	(6,121)
Federated Hermes Managed Volatility Fund II - Primary Shares	—	26,167	(26,167)	76,194	85,061	(8,867)
Fidelity Variable Insurance Products Fund:						
Fidelity® VIP Equity-Income Portfolio - Initial Class	23,044	66,611	(43,567)	26,490	97,321	(70,831)
Fidelity® VIP High Income Portfolio - Initial Class	—	11	(11)	118	127	(9)
Fidelity Variable Insurance Products Fund II:						
Fidelity® VIP Contrafund® Portfolio - Initial Class	109,548	99,031	10,517	51,984	120,586	(68,602)
Fidelity® VIP Index 500 Portfolio - Initial Class	1,410	4,536	(3,126)	3,560	11,062	(7,502)
Fidelity Variable Insurance Products Fund V:						
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	—	130	(130)	—	149	(149)
The Growth Fund of America:						
American Funds® The Growth Fund of America® - Class R-4	27,690	113,556	(85,866)	27,919	127,366	(99,447)
Neuberger Berman Equity Funds:						
Neuberger Berman Sustainable Equity Fund - Trust Class Shares	16,652	13,105	3,547	2,883	4,580	(1,697)
PIMCO Variable Insurance Trust:						
PIMCO VIT Real Return Portfolio - Administrative Class	—	—	—	—	—	—
Pioneer Variable Contracts Trust:						
Pioneer Mid Cap Value VCT Portfolio - Class I	—	—	—	—	—	—
Voya Balanced Portfolio, Inc.:						
Voya Balanced Portfolio - Class I	15,811	523,865	(508,054)	10,310	94,026	(83,716)
Voya Government Money Market Portfolio:						
Voya Government Money Market Portfolio - Class I	476,948	633,028	(156,080)	450,681	575,614	(124,933)
Voya Intermediate Bond Portfolio:						
Voya Intermediate Bond Portfolio - Class I	94,702	122,262	(27,560)	111,082	115,070	(3,988)
Voya Investors Trust:						
Voya Balanced Income Portfolio - Institutional Class	2,175,050	1,081,014	1,094,036	—	—	—
Voya Balanced Income Portfolio - Service Class	—	142	(142)	722	35	687
Voya Global Perspectives® Portfolio - Class A	—	—	—	—	—	—
Voya High Yield Portfolio - Institutional Class	2,780	8,000	(5,220)	63	9,390	(9,327)
Voya Inflation Protected Bond Plus Portfolio - Service Class	814	2,700	(1,886)	10	6,052	(6,042)
Voya Large Cap Growth Portfolio - Institutional Class	2,405	26,684	(24,279)	3,008	28,158	(25,150)
Voya Large Cap Value Portfolio - Service Class	—	530	(530)	—	13,832	(13,832)
Voya Retirement Conservative Portfolio - Adviser Class	756	167	589	801	32,213	(31,412)
Voya Retirement Growth Portfolio - Adviser Class	—	1	(1)	—	2	(2)
Voya Retirement Moderate Growth Portfolio - Adviser Class	—	1	(1)	—	2	(2)
Voya Retirement Moderate Portfolio - Adviser Class	11,330	5	11,325	—	6	(6)

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	Year Ended December 31,					
	2024			2023		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Voya U.S. Stock Index Portfolio - Institutional Class	62,116	120,035	(57,919)	51,572	169,843	(118,271)
VY® Invesco Growth and Income Portfolio - Service Class	—	—	—	—	—	—
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	156	768	(612)	1,631	3,716	(2,085)
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	93,564	211,103	(117,539)	80,169	239,927	(159,758)
Voya Partners, Inc.:						
Voya Global Bond Portfolio - Initial Class	32,792	73,582	(40,790)	26,969	51,015	(24,046)
Voya Global Insights Portfolio - Initial Class	7,061	95,691	(88,630)	25,552	89,271	(63,719)
Voya International High Dividend Low Volatility Portfolio - Initial Class	220	3,853	(3,633)	1,617	2,846	(1,229)
Voya Solution Aggressive Portfolio - Initial Class	11,199	210	10,989	—	—	—
Voya Solution Balanced Portfolio - Initial Class	113,969	8,632	105,337	—	—	—
Voya Solution Conservative Portfolio - Initial Class	88,763	1,109	87,654	—	—	—
Voya Solution Moderately Aggressive Portfolio - Service Class	—	—	—	—	—	—
VY® Baron Growth Portfolio - Service Class	3,049	45,394	(42,345)	7,648	34,424	(26,776)
VY® Invesco Equity and Income Portfolio - Initial Class	3,094	14,826	(11,732)	1,181	10,326	(9,145)
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	55	4,042	(3,987)	976	3,398	(2,422)
VY® T. Rowe Price Growth Equity Portfolio - Initial Class	20,178	79,748	(59,570)	57,460	52,678	4,782
Voya Strategic Allocation Portfolios, Inc.:						
Voya Strategic Allocation Conservative Portfolio - Class I	—	15,705	(15,705)	145	1,298	(1,153)
Voya Strategic Allocation Growth Portfolio - Class I	—	2,853	(2,853)	64	31,125	(31,061)
Voya Strategic Allocation Moderate Portfolio - Class I	—	31,565	(31,565)	398	1,335	(937)
Voya Variable Funds:						
Voya Growth and Income Portfolio - Class I	151	7,190	(7,039)	2,645	9,437	(6,792)
Voya Variable Portfolios, Inc.:						
Voya Global High Dividend Low Volatility Portfolio - Class S	—	925	(925)	—	145	(145)
Voya Index Plus LargeCap Portfolio - Class I	—	1,931	(1,931)	1,068	1,903	(835)
Voya Index Plus MidCap Portfolio - Class I	16,187	102,004	(85,817)	13,720	96,892	(83,172)
Voya International Index Portfolio - Class I	236	2,014	(1,778)	269	1,436	(1,167)
Voya Russell™ Large Cap Growth Index Portfolio - Class I	1,199	16,651	(15,452)	2,955	7,779	(4,824)
Voya Russell™ Large Cap Index Portfolio - Class I	279	4,311	(4,032)	472	1,839	(1,367)
Voya Russell™ Large Cap Value Index Portfolio - Class I	731	20,817	(20,086)	869	25,892	(25,023)
Voya Russell™ Large Cap Value Index Portfolio - Class S	—	895	(895)	8	864	(856)
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	3	159	(156)	17	5,784	(5,767)
Voya Russell™ Small Cap Index Portfolio - Class I	113	157	(44)	2	496	(494)
Voya Small Company Portfolio - Class I	18,842	117,951	(99,109)	16,575	104,707	(88,132)
Voya Variable Products Trust:						
Voya MidCap Opportunities Portfolio - Class I	12,049	39,692	(27,643)	12,892	37,799	(24,907)
Voya MidCap Opportunities Portfolio - Class S	—	2,313	(2,313)	6,158	267	5,891
Voya SmallCap Opportunities Portfolio - Class I	—	—	—	—	—	—
Voya SmallCap Opportunities Portfolio - Class S	2,142	689	1,453	12	3,027	(3,015)
Wanger Advisors Trust:						
Wanger Acorn	—	—	—	179	—	179

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8. FINANCIAL HIGHLIGHTS

A summary of units outstanding, unit values, net assets, investment income ratios, expense ratios and total returns for each of the five years in the period ended December 31, 2024 follows:

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
Invesco V.I. Core Equity Fund - Series I													
2024	291	\$31.34	to	\$33.99	\$9,192	0.70%	0.90%	to	1.00%	24.51%	to	24.37%	
2023	317	\$25.17	to	\$27.33	\$8,028	0.76%	0.90%	to	1.00%	22.24%	to	22.12%	
2022	325	\$20.59	to	\$22.38	\$6,737	0.87%	0.90%	to	1.00%	-21.26%	to	-21.34%	
2021	337	\$26.15	to	\$28.45	\$8,868	0.67%	0.90%	to	1.00%	26.57%	to	26.44%	
2020	347	\$20.66	to	\$22.50	\$7,214	1.26%	0.90%	to	1.00%	12.83%	to	12.73%	
Invesco V.I. Main Street Fund® - Series I													
2024	2			\$40.67	\$95	0.00%			1.25%			22.10%	
2023	2			\$33.31	\$82	1.31%			1.25%			21.66%	
2022	3			\$27.38	\$71	1.21%			1.25%			-21.12%	
2021	3			\$34.71	\$94	1.16%			1.25%			25.99%	
2020	3			\$27.55	\$79	1.32%			1.25%			12.49%	
Calvert VP SRI Balanced Portfolio - Class I													
2024	2	\$35.43	to	\$34.76	\$55	1.60%	1.25%	to	1.40%	18.10%	to	17.95%	
2023	2	\$30.00	to	\$29.47	\$70	1.32%	1.25%	to	1.40%	15.38%	to	15.21%	
2022	3	\$26.00	to	\$25.58	\$82	1.10%	1.25%	to	1.40%	-16.48%	to	-16.60%	
2021	3	\$31.13	to	\$30.68	\$99	1.08%	1.25%	to	1.40%	13.65%	to	13.50%	
2020	3	\$27.39	to	\$27.03	\$87	0.60%	1.25%	to	1.40%	13.84%	to	13.67%	
American Funds® EuroPacific Growth Fund® - Class R-4													
2024	1,214	\$18.39	to	\$30.06	\$22,652	1.19%	0.90%	to	1.00%	3.72%	to	3.62%	
2023	1,290	\$17.73	to	\$29.01	\$23,204	1.71%	0.90%	to	1.00%	14.61%	to	14.53%	
2022	1,376	\$15.47	to	\$25.33	\$21,611	1.02%	0.90%	to	1.00%	-23.68%	to	-23.77%	
2021	1,452	\$20.27	to	\$33.23	\$29,850	1.35%	0.90%	to	1.00%	1.55%	to	1.47%	
2020	1,588	\$19.96	to	\$32.75	\$32,115	0.18%	0.90%	to	1.00%	23.67%	to	23.54%	
Federated Hermes Fund for U.S. Government Securities II - Primary Shares													
2024	4	\$17.40	to	\$17.68	\$78	2.42%	1.25%	to	1.40%	-0.68%	to	-0.84%	
2023	10	\$17.52	to	\$17.83	\$170	2.37%	1.25%	to	1.40%	2.88%	to	2.71%	
2022	10	\$17.03	to	\$17.36	\$168	1.67%	1.25%	to	1.40%	-13.64%	to	-13.76%	
2021	10	\$19.72	to	\$20.13	\$191	1.99%	1.25%	to	1.40%	-3.29%	to	-3.41%	
2020	10	\$20.39	to	\$20.84	\$212	2.35%	1.25%	to	1.40%	3.92%	to	3.73%	
Federated Hermes Government Money Fund II - Service Shares													
2024	16	\$9.50	to	\$12.27	\$197	5.23%	1.25%	to	1.40%	3.37%	to	3.28%	
2023	22	\$9.19	to	\$11.88	\$262	4.48%	1.25%	to	1.40%	3.14%	to	3.04%	
2022	24	\$8.91	to	\$11.53	\$274	1.08%	1.25%	to	1.40%	-0.11%	to	-0.26%	
2021	25	\$8.92	to	\$11.56	\$285	0.00%	1.25%	to	1.40%	-1.22%	to	-1.45%	
2020	26	\$9.03	to	\$11.73	\$310	0.22%	1.25%	to	1.40%	-1.10%	to	-1.18%	
Federated Hermes High Income Bond Fund II - Primary Shares													
2024	2	\$34.57	to	\$38.05	\$77	6.60%	1.25%	to	1.40%	4.95%	to	4.79%	
2023	4	\$32.94	to	\$36.31	\$135	6.69%	1.25%	to	1.40%	11.28%	to	11.14%	
2022	5	\$29.60	to	\$32.67	\$164	4.68%	1.25%	to	1.40%	-12.89%	to	-13.02%	
2021	7	\$33.98	to	\$37.56	\$263	4.86%	1.25%	to	1.40%	3.57%	to	3.39%	
2020	9	\$32.81	to	\$36.33	\$313	5.72%	1.25%	to	1.40%	4.26%	to	4.10%	
Federated Hermes Kaufmann Fund II - Primary Shares													
2024	24			\$38.36	\$905	0.84%			1.40%			15.40%	
2023	30			\$33.24	\$993	0.00%			1.40%			13.64%	
2022	36			\$29.25	\$1,053	0.00%			1.40%			-31.08%	
2021	38			\$42.44	\$1,603	0.00%			1.40%			1.07%	
2020	41			\$41.99	\$1,730	0.00%			1.40%			27.01%	

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Notes to Financial Statements

Fund	Units	Unit Fair Value			Net	Investment	Expense Ratio ^c			Total Return ^d			
Inception Date ^a	(000s)	Corresponding to			Assets	Income	Ratio ^b			Corresponding to			
		Lowest to Highest Expense Ratio			(000s)	Ratio ^b	Lowest to Highest			Lowest to Highest Expense Ratio			
Federated Hermes Managed Volatility Fund II - Primary Shares													
2024	48	\$32.72	to	\$35.76	\$1,720	2.12%	1.25%	to	1.40%	14.13%	to	13.92%	
2023	74	\$28.67	to	\$31.39	\$2,330	1.81%	1.25%	to	1.40%	7.30%	to	7.17%	
2022	83	\$26.72	to	\$29.29	\$2,434	1.76%	1.25%	to	1.40%	-14.82%	to	-14.98%	
2021	95	\$31.37	to	\$34.45	\$3,260	1.88%	1.25%	to	1.40%	17.01%	to	16.86%	
2020	110	\$26.81	to	\$29.48	\$3,242	2.46%	1.25%	to	1.40%	-0.30%	to	-0.47%	
Fidelity® VIP Equity-Income Portfolio - Initial Class													
2024	546	\$32.00	to	\$43.10	\$17,625	1.80%	0.90%	to	1.00%	14.33%	to	14.17%	
2023	590	\$27.99	to	\$37.74	\$16,636	1.83%	0.90%	to	1.00%	9.68%	to	9.55%	
2022	660	\$25.52	to	\$34.45	\$16,977	1.92%	0.90%	to	1.00%	-5.83%	to	-5.93%	
2021	635	\$27.10	to	\$36.62	\$17,302	1.92%	0.90%	to	1.00%	23.80%	to	23.67%	
2020	690	\$21.89	to	\$29.61	\$15,180	1.62%	0.90%	to	1.00%	5.70%	to	5.64%	
Fidelity® VIP High Income Portfolio - Initial Class													
2024	—			\$20.38	\$2	0.00%			1.25%			7.66%	
2023	—			\$18.93	\$2	0.00%			1.25%			9.04%	
2022	—			\$17.36	\$2	0.00%			1.25%			-12.46%	
2021	—			\$19.83	\$3	0.00%			1.25%			3.12%	
2020	—			\$19.23	\$3	0.00%			1.25%			1.42%	
Fidelity® VIP Contrafund® Portfolio - Initial Class													
2024	1,107	\$48.04	to	\$79.53	\$53,990	0.20%	0.90%	to	1.00%	32.56%	to	32.44%	
2023	1,097	\$36.23	to	\$60.04	\$40,358	0.49%	0.90%	to	1.00%	32.23%	to	32.13%	
2022	1,165	\$27.40	to	\$45.44	\$32,418	0.47%	0.90%	to	1.00%	-26.97%	to	-27.05%	
2021	1,223	\$37.52	to	\$62.29	\$46,585	0.06%	0.90%	to	1.00%	26.71%	to	26.55%	
2020	1,309	\$29.61	to	\$49.22	\$39,339	0.24%	0.90%	to	1.00%	29.36%	to	29.25%	
Fidelity® VIP Index 500 Portfolio - Initial Class													
2024	59	\$66.32	to	\$109.52	\$6,030	1.30%	1.25%	to	1.40%	23.34%	to	23.15%	
2023	62	\$53.77	to	\$88.93	\$5,164	1.45%	1.25%	to	1.40%	24.61%	to	24.43%	
2022	70	\$43.15	to	\$71.47	\$4,656	1.38%	1.25%	to	1.40%	-19.74%	to	-19.87%	
2021	84	\$53.43	to	\$88.63	\$6,941	1.22%	1.25%	to	1.40%	26.97%	to	26.78%	
2020	100	\$42.08	to	\$69.91	\$6,515	1.63%	1.25%	to	1.40%	16.76%	to	16.57%	
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class													
2024	2			\$23.26	\$55	3.54%			1.40%			0.39%	
2023	2			\$23.17	\$58	3.45%			1.40%			4.70%	
2022	3			\$22.13	\$58	1.55%			1.40%			-13.59%	
2021	3			\$25.79	\$71	1.37%			1.40%			-1.98%	
2020	3			\$26.31	\$75	2.70%			1.40%			7.83%	
American Funds® The Growth Fund of America® - Class R-4													
2024	1,462	\$49.42	to	\$69.03	\$73,220	0.38%	0.90%	to	1.00%	27.24%	to	27.13%	
2023	1,548	\$38.84	to	\$54.30	\$60,950	0.55%	0.90%	to	1.00%	35.95%	to	35.82%	
2022	1,647	\$28.57	to	\$39.98	\$47,647	0.20%	0.90%	to	1.00%	-31.36%	to	-31.44%	
2021	1,830	\$41.62	to	\$58.31	\$77,057	0.03%	0.90%	to	1.00%	18.21%	to	18.08%	
2020	2,001	\$35.21	to	\$49.38	\$71,207	0.24%	0.90%	to	1.00%	36.58%	to	36.41%	
Neuberger Berman Sustainable Equity Fund - Trust Class Shares													
2024	95	\$40.23	to	\$45.21	\$3,831	0.00%	0.90%	to	1.00%	26.79%	to	26.67%	
2023	91	\$31.73	to	\$35.69	\$2,908	0.15%	0.90%	to	1.00%	25.42%	to	25.27%	
2022	93	\$25.30	to	\$28.49	\$2,364	0.00%	0.90%	to	1.00%	-19.48%	to	-19.54%	
2021	94	\$31.42	to	\$35.41	\$2,959	0.26%	0.90%	to	1.00%	22.07%	to	21.94%	
2020	91	\$25.74	to	\$29.04	\$2,340	0.43%	0.90%	to	1.00%	18.13%	to	18.05%	

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Fund	Unit Fair Value	Net	Investment	Total Return ^D									
Inception Date ^A	Units (000s)	Corresponding to Lowest to Highest Expense Ratio	Assets (000s)	Income Ratio ^B	Expense Ratio ^C	Corresponding to Lowest to Highest Expense Ratio							
PIMCO VIT Real Return Portfolio - Administrative Class													
2024	—	\$11.09	\$1	0.00%	0.90%	1.19%							
2023	—	\$10.96	\$1	0.00%	0.90%	2.81%							
2022	—	\$10.66	\$1	0.00%	0.90%	-12.69%							
2021	—	\$12.21	\$1	0.00%	0.90%	4.63%							
2020	—	\$11.67	\$1	0.00%	0.90%	10.72%							
Pioneer Mid Cap Value VCT Portfolio - Class I													
2024	—	\$26.96	\$1	0.00%	0.90%	9.91%							
2023	—	\$24.53	\$1	0.00%	0.90%	11.45%							
2022	—	\$22.01	\$1	0.00%	0.90%	-6.46%							
2021	—	\$23.53	\$1	0.00%	0.90%	28.51%							
2020	—	\$18.31	\$1	0.00%	0.90%	1.22%							
Voya Government Money Market Portfolio - Class I													
2024	886	\$10.41	to	\$12.97	\$9,707	4.98%	0.90%	to	1.40%	4.00%	to	3.51%	
2023	1,042	\$10.01	to	\$12.53	\$11,046	4.71%	0.90%	to	1.40%	3.84%	to	3.30%	
2022	1,167	\$9.64	to	\$12.13	\$11,993	1.48%	0.90%	to	1.40%	0.42%	to	0.00%	
2021	1,099	\$9.60	to	\$12.13	\$11,210	0.00%	0.90%	to	1.40%	-0.83%	to	-1.38%	
2020	1,173	\$9.68	to	\$12.30	\$12,048	0.22%	0.90%	to	1.40%	-0.62%	to	-1.13%	
Voya Intermediate Bond Portfolio - Class I													
2024	1,238	\$12.38	to	\$22.99	\$16,234	4.66%	0.90%	to	1.40%	1.89%	to	1.37%	
2023	1,266	\$12.15	to	\$22.68	\$16,363	4.14%	0.90%	to	1.40%	6.30%	to	5.78%	
2022	1,270	\$11.43	to	\$21.44	\$15,458	2.71%	0.90%	to	1.40%	-15.14%	to	-15.12%	
2021	1,450	\$13.47	to	\$25.42	\$20,885	2.99%	0.90%	to	1.40%	-1.82%	to	-2.23%	
2020	1,620	\$13.72	to	\$26.00	\$23,732	3.49%	0.90%	to	1.40%	6.85%	to	6.30%	
Voya Balanced Income Portfolio - Institutional Class													
2024	07/08/2024	1,094	\$10.47	to	\$10.40	\$11,447	(e)	0.90%	to	1.40%	(e)		
2023		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2022		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2021		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2020		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
Voya Balanced Income Portfolio - Service Class													
2024	5	\$17.54			\$85	1.22%	1.40%		11.22%				
2023	5	\$15.77			\$79	2.84%	1.40%		9.82%				
2022	4	\$14.36			\$62	1.43%	1.40%		-15.08%				
2021	5	\$16.93			\$78	2.41%	1.40%		7.63%				
2020	6	\$15.73			\$88	3.37%	1.40%		1.55%				
Voya Global Perspectives® Portfolio - Class A													
2024	2	\$13.81			\$27	3.77%	1.40%		5.42%				
2023	2	\$13.10			\$26	8.00%	1.40%		8.62%				
2022	2	\$12.06			\$24	3.23%	1.40%		-18.73%				
2021	3	\$15.04	to	\$14.86	\$38	2.70%	1.25%	to	1.40%	4.44%	to	4.28%	
2020	3	\$14.40	to	\$14.25	\$36	2.94%	1.25%	to	1.40%	14.38%	to	14.18%	
Voya High Yield Portfolio - Institutional Class													
2024	94	\$11.62	to	\$11.52	\$1,084	6.65%	1.25%	to	1.40%	6.02%	to	5.88%	
2023	99	\$10.96	to	\$10.88	\$1,080	6.52%	1.25%	to	1.40%	10.93%	to	10.68%	
2022	108	\$9.88	to	\$9.83	\$1,067	5.10%	1.25%	to	1.40%	-13.33%	to	-13.47%	
2021	151	\$11.41	to	\$11.36	\$1,719	5.34%	1.25%	to	1.40%	3.92%	to	3.74%	
2020	140	\$10.98	to	\$10.95	\$1,537	5.22%	1.25%	to	1.40%	4.77%	to	4.58%	

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Voya Inflation Protected Bond Plus Portfolio - Service Class												
2024	27	\$10.61	to	\$10.39	\$276	3.86%	1.25%	to	1.40%	0.57%	to	0.39%
2023	28	\$10.55	to	\$10.35	\$294	3.43%	1.25%	to	1.40%	2.93%	to	2.78%
2022	34	\$10.25	to	\$10.07	\$347	4.59%	1.25%	to	1.40%	-13.65%	to	-13.78%
2021	41	\$11.94	to	\$11.75	\$480	2.22%	1.25%	to	1.40%	3.65%	to	3.52%
2020	45	\$11.52	to	\$11.35	\$513	1.74%	1.25%	to	1.40%	9.40%	to	9.24%
Voya Large Cap Growth Portfolio - Institutional Class												
2024	182	\$51.46	to	\$74.86	\$13,682	0.00%	0.90%	to	1.40%	33.59%	to	32.92%
2023	207	\$38.52	to	\$56.32	\$11,663	0.00%	0.90%	to	1.40%	36.60%	to	35.94%
2022	232	\$28.20	to	\$41.43	\$9,623	0.00%	0.90%	to	1.40%	-31.12%	to	-31.51%
2021	253	\$40.94	to	\$60.47	\$15,319	0.00%	0.90%	to	1.40%	18.49%	to	17.88%
2020	293	\$34.55	to	\$51.30	\$15,058	0.46%	0.90%	to	1.40%	29.69%	to	29.06%
Voya Large Cap Value Portfolio - Service Class												
2024	5	\$32.10	to	\$31.43	\$170	1.81%	1.25%	to	1.40%	15.47%	to	15.25%
2023	6	\$27.80	to	\$27.27	\$162	0.93%	1.25%	to	1.40%	11.83%	to	11.67%
2022	20	\$24.86	to	\$24.42	\$483	1.79%	1.25%	to	1.40%	-5.08%	to	-5.24%
2021	12	\$26.08	to	\$25.66	\$299	3.84%	1.25%	to	1.40%	25.08%	to	24.93%
2020	3	\$20.85	to	\$20.54	\$66	2.06%	1.25%	to	1.40%	4.67%	to	4.48%
Voya Retirement Conservative Portfolio - Adviser Class												
2024	19	\$14.38	to	\$14.09	\$266	3.12%	1.25%	to	1.40%	4.35%	to	4.22%
2023	18	\$13.78	to	\$13.52	\$247	1.14%	1.25%	to	1.40%	7.40%	to	7.30%
2022	50	\$12.83	to	\$12.60	\$627	2.11%	1.25%	to	1.40%	-14.81%	to	-14.92%
2021	47	\$15.10	to	\$14.86	\$699	2.13%	1.25%	to	1.40%	3.35%	to	3.19%
2020	49	\$14.61	to	\$14.40	\$707	2.00%	1.25%	to	1.40%	8.95%	to	8.84%
Voya Retirement Growth Portfolio - Adviser Class												
2024	2			\$22.00	\$36	2.94%			1.40%			12.94%
2023	2			\$19.48	\$32	0.00%			1.40%			16.16%
2022	2			\$16.77	\$27	0.00%			1.40%			-18.08%
2021	3			\$20.42	\$52	2.04%			1.40%			13.89%
2020	3			\$17.93	\$46	2.30%			1.40%			12.06%
Voya Retirement Moderate Growth Portfolio - Adviser Class												
2024	—			\$20.61	\$3	0.00%			1.25%			10.93%
2023	—			\$18.58	\$3	0.00%			1.25%			13.92%
2022	—			\$16.31	\$2	0.00%			1.25%			-17.46%
2021	—			\$19.73	\$3	0.00%			1.25%			12.49%
2020	—			\$17.54	\$3	0.00%			1.25%			11.72%
Voya Retirement Moderate Portfolio - Adviser Class												
2024	17	\$16.96	to	\$16.61	\$285	4.26%	1.25%	to	1.40%	6.47%	to	6.27%
2023	6	\$15.93	to	\$15.63	\$91	1.15%	1.25%	to	1.40%	9.86%	to	9.68%
2022	6	\$14.50	to	\$14.25	\$83	1.10%	1.25%	to	1.40%	-16.23%	to	-16.32%
2021	6	\$17.31	to	\$17.04	\$99	5.24%	1.25%	to	1.40%	8.26%	to	8.12%
2020	6	\$15.99	to	\$15.76	\$92	2.29%	1.25%	to	1.40%	10.73%	to	10.60%
Voya U.S. Stock Index Portfolio - Institutional Class												
2024	1,002	\$45.97	to	\$61.24	\$46,387	1.32%	0.90%	to	1.00%	23.54%	to	23.44%
2023	1,060	\$37.20	to	\$49.61	\$39,669	1.53%	0.90%	to	1.00%	24.79%	to	24.68%
2022	1,178	\$29.81	to	\$39.79	\$35,271	1.24%	0.90%	to	1.00%	-19.08%	to	-19.16%
2021	1,229	\$36.84	to	\$49.22	\$45,466	1.11%	0.90%	to	1.00%	27.21%	to	27.08%
2020	1,320	\$28.96	to	\$38.73	\$38,406	1.78%	0.90%	to	1.00%	17.06%	to	16.94%

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VY® Invesco Growth and Income Portfolio - Service Class													
2024	1	\$31.96	\$30	0.00%	0.90%	15.09%							
2023	1	\$27.77	\$26	0.00%	0.90%	11.35%							
2022	1	\$24.94	\$23	0.00%	0.90%	-6.70%							
2021	1	\$26.73	\$25	0.00%	0.90%	27.83%							
2020	1	\$20.91	\$20	0.00%	0.90%	1.95%							
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class													
2024	9	\$22.79	to \$22.14	\$198	0.98%	1.25%	to 1.40%	0.89%	to 0.73%				
2023	10	\$22.59	to \$21.98	\$210	1.77%	1.25%	to 1.40%	5.46%	to 5.32%				
2022	12	\$21.42	to \$20.87	\$243	0.00%	1.25%	to 1.40%	-27.27%	to -27.38%				
2021	12	\$29.27	to \$28.57	\$346	0.00%	1.25%	to 1.40%	-10.98%	to -11.08%				
2020	11	\$32.88	to \$32.13	\$367	0.58%	1.25%	to 1.40%	32.05%	to 31.84%				
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class													
2024	1,855	\$34.22	to \$33.62	\$64,089	2.55%	0.90%	to 1.40%	11.50%	to 10.92%				
2023	1,973	\$30.69	to \$30.31	\$61,090	2.04%	0.90%	to 1.40%	17.54%	to 16.94%				
2022	2,132	\$26.11	to \$25.92	\$56,166	1.21%	0.90%	to 1.40%	-12.97%	to -13.31%				
2021	2,219	\$30.00	to \$29.93	\$67,141	0.79%	0.90%	to 1.40%	17.32%	to 16.73%				
2020	2,367	\$25.57	to \$25.64	\$60,995	1.19%	0.90%	to 1.40%	16.92%	to 16.33%				
Voya Global Bond Portfolio - Initial Class													
2024	604	\$9.50	to \$12.33	\$5,893	4.25%	0.90%	to 1.40%	-1.86%	to -2.30%				
2023	645	\$9.68	to \$12.62	\$6,402	3.65%	0.90%	to 1.40%	5.33%	to 4.73%				
2022	669	\$9.19	to \$12.05	\$6,315	2.70%	0.90%	to 1.40%	-19.10%	to -19.02%				
2021	742	\$11.36	to \$14.97	\$8,643	2.88%	0.90%	to 1.40%	-5.65%	to -6.09%				
2020	837	\$12.04	to \$15.94	\$10,337	2.80%	0.90%	to 1.40%	8.27%	to 7.63%				
Voya Global Insights Portfolio - Initial Class													
2024	974	\$29.57	to \$38.51	\$30,582	0.00%	0.90%	to 1.40%	8.32%	to 7.78%				
2023	1,063	\$27.30	to \$35.73	\$30,890	0.05%	0.90%	to 1.40%	31.50%	to 30.83%				
2022	1,126	\$20.76	to \$27.31	\$24,966	0.00%	0.90%	to 1.40%	-32.53%	to -32.85%				
2021	1,248	\$30.77	to \$40.69	\$41,007	0.00%	0.90%	to 1.40%	14.34%	to 13.75%				
2020	1,388	\$26.91	to \$35.77	\$39,895	1.03%	0.90%	to 1.40%	26.64%	to 26.00%				
Voya International High Dividend Low Volatility Portfolio - Initial Class													
2024	25	\$12.91	to \$12.58	\$322	4.78%	1.25%	to 1.40%	5.91%	to 5.71%				
2023	29	\$12.19	to \$11.90	\$348	4.49%	1.25%	to 1.40%	13.40%	to 13.23%				
2022	30	\$10.75	to \$10.51	\$320	4.50%	1.25%	to 1.40%	-10.27%	to -10.40%				
2021	30	\$11.94	to \$11.70	\$347	2.73%	1.25%	to 1.40%	10.66%	to 10.48%				
2020	22	\$10.79	to \$10.59	\$239	3.22%	1.25%	to 1.40%	-2.00%	to -2.04%				
Voya Solution Aggressive Portfolio - Initial Class													
2024	07/08/2024	11	\$10.45	\$115	(e)	1.25%	to 1.40%	(e)					
2023		(e)	(e)	(e)	(e)	(e)	(e)	(e)					
2022		(e)	(e)	(e)	(e)	(e)	(e)	(e)					
2021		(e)	(e)	(e)	(e)	(e)	(e)	(e)					
2020		(e)	(e)	(e)	(e)	(e)	(e)	(e)					
Voya Solution Balanced Portfolio - Initial Class													
2024	07/08/2024	105	\$10.35	\$1,089	(e)	1.25%	to 1.40%	(e)					
2023		(e)	(e)	(e)	(e)	(e)	(e)	(e)					
2022		(e)	(e)	(e)	(e)	(e)	(e)	(e)					
2021		(e)	(e)	(e)	(e)	(e)	(e)	(e)					
2020		(e)	(e)	(e)	(e)	(e)	(e)	(e)					

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

	Fund	Units (000s)	Unit Fair Value			Net	Investment	Expense Ratio ^C			Total Return ^D		
	Inception Date ^A		Corresponding to			Assets (000s)	Income Ratio ^B	Lowest to Highest			Corresponding to		
			Lowest to Highest Expense Ratio					Lowest to Highest Expense Ratio					
Voya Solution Conservative Portfolio - Initial Class													
2024	07/08/2024	88	\$10.24	to	\$10.23	\$897	(e)	1.25%	to	1.40%	(e)		
2023		(e)		(e)		(e)	(e)		(e)		(e)		
2022		(e)		(e)		(e)	(e)		(e)		(e)		
2021		(e)		(e)		(e)	(e)		(e)		(e)		
2020		(e)		(e)		(e)	(e)		(e)		(e)		
Voya Solution Moderately Aggressive Portfolio - Service Class													
2024		—		\$17.36		\$3	0.00%		1.40%		13.24%		
2023		—		\$15.33		\$3	0.00%		1.40%		16.93%		
2022		—		\$13.11		\$2	0.00%		1.40%		-20.26%		
2021		—		\$16.39		\$3	0.00%		1.40%		15.50%		
2020		—		\$14.19		\$3	0.00%		1.40%		12.35%		
VY® Baron Growth Portfolio - Service Class													
2024		299	\$35.96	to	\$71.47	\$10,916	0.00%	0.90%	to	1.00%	3.72%	to	3.61%
2023		341	\$34.67	to	\$68.98	\$11,994	0.00%	0.90%	to	1.00%	13.75%	to	13.66%
2022		368	\$30.48	to	\$60.69	\$11,354	0.00%	0.90%	to	1.00%	-24.37%	to	-24.45%
2021		389	\$40.30	to	\$80.33	\$15,903	0.00%	0.90%	to	1.00%	19.34%	to	19.24%
2020		425	\$33.77	to	\$67.37	\$14,528	0.00%	0.90%	to	1.00%	32.07%	to	31.92%
VY® Invesco Equity and Income Portfolio - Initial Class													
2024		98	\$32.57	to	\$31.61	\$3,093	3.34%	1.25%	to	1.40%	10.59%	to	10.41%
2023		109	\$29.45	to	\$28.63	\$3,139	2.20%	1.25%	to	1.40%	8.87%	to	8.74%
2022		118	\$27.05	to	\$26.33	\$3,128	1.58%	1.25%	to	1.40%	-9.35%	to	-9.49%
2021		137	\$29.65	to	\$28.90	\$3,967	1.40%	1.25%	to	1.40%	17.38%	to	17.15%
2020		156	\$25.26	to	\$24.67	\$3,867	1.72%	1.25%	to	1.40%	8.55%	to	8.44%
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class													
2024		36	\$63.68	to	\$61.80	\$2,238	0.00%	1.25%	to	1.40%	22.39%	to	22.21%
2023		40	\$52.03	to	\$50.57	\$2,033	0.00%	1.25%	to	1.40%	19.44%	to	19.27%
2022		43	\$43.56	to	\$42.40	\$1,808	0.00%	1.25%	to	1.40%	-24.47%	to	-24.58%
2021		45	\$58.31	to	\$56.85	\$2,574	0.00%	1.25%	to	1.40%	12.37%	to	12.22%
2020		50	\$51.89	to	\$50.66	\$2,550	0.08%	1.25%	to	1.40%	30.21%	to	30.00%
VY® T. Rowe Price Growth Equity Portfolio - Initial Class													
2024		385	\$49.38	to	\$86.84	\$19,314	0.00%	0.90%	to	1.25%	28.53%	to	28.06%
2023		445	\$38.42	to	\$67.81	\$17,334	0.00%	0.90%	to	1.25%	45.59%	to	45.08%
2022		440	\$26.39	to	\$46.74	\$11,771	0.00%	0.90%	to	1.25%	-41.16%	to	-41.38%
2021		482	\$44.85	to	\$79.73	\$21,924	0.00%	0.90%	to	1.25%	19.00%	to	18.58%
2020		508	\$37.69	to	\$67.24	\$19,444	0.00%	0.90%	to	1.25%	35.48%	to	34.97%
Voya Growth and Income Portfolio - Class I													
2024		58	\$43.25	to	\$75.01	\$4,019	0.86%	0.90%	to	1.40%	22.73%	to	22.13%
2023		65	\$35.24	to	\$61.42	\$3,659	1.14%	0.90%	to	1.40%	26.26%	to	25.60%
2022		71	\$27.91	to	\$48.90	\$3,213	1.00%	0.90%	to	1.40%	-15.48%	to	-16.07%
2021		85	\$33.02	to	\$58.15	\$4,570	1.03%	0.90%	to	1.40%	27.84%	to	27.22%
2020		95	\$25.83	to	\$45.71	\$3,988	1.27%	0.90%	to	1.40%	16.19%	to	15.60%
Voya Global High Dividend Low Volatility Portfolio - Class S													
2024		1	\$16.01	to	\$15.77	\$18	0.00%	1.25%	to	1.40%	11.26%	to	11.13%
2023		2	\$14.39	to	\$14.19	\$29	3.45%	1.25%	to	1.40%	5.11%	to	4.88%
2022		2	\$13.69	to	\$13.53	\$29	3.45%	1.25%	to	1.40%	-6.04%	to	-6.17%
2021		2		\$14.46		\$29	3.77%		1.40%			18.91%	
2020		2		\$12.16		\$24	3.45%		1.40%			-2.49%	

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

Fund	Unit Fair Value	Net	Investment	Total Return ^D								
Inception Date ^A	Units	Assets	Income	Corresponding to								
	(000s)	(000s)	Ratio ^B	Lowest to Highest Expense Ratio								
				Lowest to Highest								
Voya Index Plus LargeCap Portfolio - Class I												
2024	9	\$78.87	to	\$85.87	\$763	0.82%	1.25%	to	1.40%	23.64%	to	23.45%
2023	11	\$35.69	to	\$69.56	\$704	0.91%	0.90%	to	1.40%	24.96%	to	24.30%
2022	12	\$28.56	to	\$55.96	\$611	0.84%	0.90%	to	1.40%	-19.78%	to	-20.58%
2021	13	\$35.60	to	\$70.10	\$818	1.02%	0.90%	to	1.40%	28.06%	to	27.43%
2020	15	\$27.80	to	\$55.01	\$747	1.40%	0.90%	to	1.40%	14.88%	to	14.29%
Voya Index Plus MidCap Portfolio - Class I												
2024	1,021	\$30.97	to	\$68.69	\$32,293	1.05%	0.90%	to	1.00%	14.15%	to	14.03%
2023	1,107	\$27.13	to	\$60.24	\$30,650	1.07%	0.90%	to	1.00%	16.49%	to	16.36%
2022	1,190	\$23.29	to	\$51.77	\$28,286	0.86%	0.90%	to	1.00%	-15.06%	to	-15.15%
2021	1,330	\$27.42	to	\$61.01	\$37,178	0.92%	0.90%	to	1.00%	26.59%	to	26.47%
2020	1,447	\$21.66	to	\$48.24	\$31,850	1.25%	0.90%	to	1.00%	7.28%	to	7.18%
Voya International Index Portfolio - Class I												
2024	21	\$24.09	to	\$23.52	\$501	2.90%	1.25%	to	1.40%	1.73%	to	1.55%
2023	23	\$23.68	to	\$23.16	\$535	5.10%	1.25%	to	1.40%	16.25%	to	16.09%
2022	24	\$20.37	to	\$19.95	\$484	2.55%	1.25%	to	1.40%	-15.86%	to	-15.96%
2021	29	\$24.15	to	\$23.69	\$692	2.10%	1.25%	to	1.40%	9.47%	to	9.32%
2020	34	\$22.06	to	\$21.67	\$738	2.41%	1.25%	to	1.40%	6.57%	to	6.38%
Voya Russell™ Large Cap Growth Index Portfolio - Class I												
2024	132	\$98.43	to	\$96.14	\$12,739	0.42%	1.25%	to	1.40%	32.92%	to	32.72%
2023	148	\$74.05	to	\$72.44	\$10,718	0.51%	1.25%	to	1.40%	44.15%	to	43.96%
2022	153	\$51.37	to	\$50.32	\$7,688	0.39%	1.25%	to	1.40%	-31.63%	to	-31.75%
2021	163	\$74.34	to	\$72.94	\$11,927	0.51%	1.25%	to	1.40%	29.04%	to	28.82%
2020	178	\$57.61	to	\$56.62	\$10,094	0.57%	1.25%	to	1.40%	36.74%	to	36.53%
Voya Russell™ Large Cap Index Portfolio - Class I												
2024	9	\$76.05	to	\$74.25	\$706	1.19%	1.25%	to	1.40%	25.37%	to	25.17%
2023	13	\$60.66	to	\$59.32	\$804	1.34%	1.25%	to	1.40%	27.79%	to	27.60%
2022	15	\$47.47	to	\$46.49	\$694	0.55%	1.25%	to	1.40%	-21.74%	to	-21.85%
2021	19	\$60.14	to	\$58.99	\$1,124	1.06%	1.25%	to	1.40%	25.82%	to	25.64%
2020	20	\$47.80	to	\$46.95	\$943	1.41%	1.25%	to	1.40%	20.34%	to	20.14%
Voya Russell™ Large Cap Value Index Portfolio - Class I												
2024	198	\$19.99	to	\$19.71	\$3,905	2.10%	1.25%	to	1.40%	13.58%	to	13.41%
2023	218	\$17.60	to	\$17.38	\$3,793	2.08%	1.25%	to	1.40%	8.84%	to	8.69%
2022	243	\$16.17	to	\$15.99	\$3,888	1.27%	1.25%	to	1.40%	-7.18%	to	-7.30%
2021	270	\$17.32	to	\$17.15	\$4,644	2.15%	1.25%	to	1.40%	21.46%	to	21.20%
2020	296	\$14.26	to	\$14.15	\$4,193	1.02%	1.25%	to	1.40%	0.21%	to	0.07%
Voya Russell™ Large Cap Value Index Portfolio - Class S												
2024	10			\$42.01	\$411	1.73%			1.40%			13.05%
2023	11			\$37.16	\$397	1.77%			1.40%			8.46%
2022	12			\$34.26	\$396	1.31%			1.40%			-7.56%
2021	14			\$36.85	\$523	1.83%			1.40%			20.98%
2020	15			\$30.46	\$459	1.00%			1.40%			-0.20%
Voya Russell™ Mid Cap Growth Index Portfolio - Class S												
2024	4	\$15.98	to	\$15.85	\$64	0.00%	1.25%	to	1.40%	19.79%	to	19.53%
2023	4	\$13.34	to	\$13.26	\$56	0.00%	1.25%	to	1.40%	23.52%	to	23.35%
2022	10	\$10.80	to	\$10.75	\$107	0.00%	1.25%	to	1.40%	-27.37%	to	-27.51%
2021	12	\$15.02	to	\$14.97	\$185	0.00%	1.25%	to	1.40%	10.60%	to	10.40%
2020	10	\$13.58	to	\$13.56	\$141	0.00%	1.25%	to	1.40%	32.88%	to	32.68%

**VARIABLE ANNUITY ACCOUNT I OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D			
		Corresponding to								Corresponding to			
		Lowest to Highest Expense Ratio					Lowest to Highest Expense Ratio						
Voya Russell™ Small Cap Index Portfolio - Class I													
2024	16	\$13.64	to	\$13.53	\$214	0.98%	1.25%	to	1.40%	9.73%	to	9.55%	
2023	16	\$12.43	to	\$12.35	\$196	2.16%	1.25%	to	1.40%	15.20%	to	15.10%	
2022	16	\$10.79	to	\$10.73	\$175	0.89%	1.25%	to	1.40%	-22.54%	to	-22.75%	
2021	20	\$13.77	to	\$13.73	\$276	0.80%	1.25%	to	1.40%	12.87%	to	12.73%	
2020	19	\$12.20	to	\$12.18	\$227	0.91%	1.25%	to	1.40%	18.10%	to	17.91%	
Voya Small Company Portfolio - Class I													
2024	1,153	\$27.07	to	\$82.60	\$32,650	0.86%	0.90%	to	1.40%	9.55%	to	9.00%	
2023	1,252	\$24.71	to	\$75.78	\$32,457	0.45%	0.90%	to	1.40%	16.94%	to	16.35%	
2022	1,340	\$21.13	to	\$65.13	\$29,711	0.00%	0.90%	to	1.40%	-17.43%	to	-18.53%	
2021	1,462	\$25.59	to	\$79.28	\$39,258	0.15%	0.90%	to	1.40%	13.73%	to	13.16%	
2020	1,600	\$22.50	to	\$70.06	\$37,716	0.50%	0.90%	to	1.40%	11.28%	to	10.71%	
Voya MidCap Opportunities Portfolio - Class I													
2024	319	\$34.81	to	\$30.05	\$11,173	0.00%	0.90%	to	1.40%	14.88%	to	14.30%	
2023	346	\$30.30	to	\$26.29	\$10,550	0.00%	0.90%	to	1.40%	22.42%	to	21.83%	
2022	371	\$24.75	to	\$21.58	\$9,213	0.00%	0.90%	to	1.40%	-25.74%	to	-25.17%	
2021	395	\$33.33	to	\$29.22	\$13,243	0.00%	0.90%	to	1.40%	11.06%	to	10.51%	
2020	418	\$30.01	to	\$26.44	\$12,654	0.11%	0.90%	to	1.40%	39.91%	to	39.16%	
Voya MidCap Opportunities Portfolio - Class S													
2024	6			\$32.23	\$201	0.00%			1.40%			13.89%	
2023	9	\$28.85	to	\$28.30	\$242	0.00%	1.25%	to	1.40%	21.83%	to	21.62%	
2022	3	\$23.68	to	\$23.27	\$62	0.00%	1.25%	to	1.40%	-25.13%	to	-25.22%	
2021	5	\$32.06	to	\$31.55	\$157	0.00%	1.25%	to	1.40%	5.84%	to	10.28%	
2020	4			\$28.61	\$105	0.00%			1.40%			38.82%	
Voya SmallCap Opportunities Portfolio - Class I													
2024	—			\$27.49	\$2	0.00%			0.90%			17.83%	
2023	—			\$23.33	\$1	0.00%			0.90%			19.89%	
2022	—			\$19.46	\$1	0.00%			0.90%			-23.81%	
2021	—			\$25.54	\$1	0.00%			0.90%			3.74%	
2020	—			\$24.62	\$1	0.00%			0.90%			25.23%	
Voya SmallCap Opportunities Portfolio - Class S													
2024	4			\$25.87	\$115	0.00%			1.40%			16.95%	
2023	3	\$22.55	to	\$22.12	\$66	0.00%	1.25%	to	1.40%	19.12%	to	18.92%	
2022	6	\$18.93	to	\$18.60	\$112	0.00%	1.25%	to	1.40%	-24.70%	to	-24.82%	
2021	6	\$24.99	to	\$24.59	\$150	0.00%	1.25%	to	1.40%	3.05%	to	2.93%	
2020	6	\$24.25	to	\$23.89	\$139	0.00%	1.25%	to	1.40%	20.53%	to	24.30%	
Wanger Acorn													
2024				\$12.11	\$2	0.00%			0.90%			13.07%	
2023	04/21/2023			\$10.70	\$2	(d)			0.90%			(d)	
2022		(d)		(d)	(d)	(d)			(d)			(d)	
2021		(d)		(d)	(d)	(d)			(d)			(d)	
2020		(d)		(d)	(d)	(d)			(d)			(d)	

^A The Fund Inception Date represents the first date the fund received money.

^B The Investment Income Ratio represents dividends received by the subaccount, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the subaccount invests.

^C The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees Note.

^D Total Return is calculated as the change in unit value for each Contract presented in the Statements of Assets and Liabilities. These percentages represent the range of total returns available as of the report date and correspond with the expense ratio lowest to highest.

(d) As subaccount had no investments until 2023, this data is not meaningful and therefore not presented.

(e) As subaccount had no investments until 2024, this data is not meaningful and therefore not presented.

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