



# Premier Whole Life Insurance

Take advantage of guaranteed cash values

## Take the first step towards a lifetime of protection for you and your family

Helping to ensure a lifetime of financial protection for your family is worth talking about. You can take the first step today.

Think about the range of your family's possible financial needs, including: mortgage, secondary school or college education, child care, elder care for your parents, and more.

ReliaStar Life Insurance Company, (Minneapolis, MN),  
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## How do you build a plan of financial protection?

Start with whole life insurance – designed to provide a strong foundation of life insurance coverage. Whether by itself or combined with term life, it can be used in the unfortunate circumstance of the death of a breadwinner or cherished loved one.

## What other benefits can whole life insurance provide?

- Coverage isn't tied to your employment – you can take the benefit with you if and when you leave your current employer, and keep it all the way into retirement if you choose.
- The cost you pay for this coverage won't change, which helps with your personal financial planning.
- The policy builds cash value from which you can borrow when needed.

## But what if you already own term life insurance?

While you may own term life insurance, the fact is you may not have enough coverage to adequately protect your family or meet their future financial needs. According to a recent study, 53% of Americans expressed a heightened need for life insurance because of COVID-19\*. Combining term and whole life insurance can offer the substantial financial protection you and your family deserve.

## Stability for the long run

Whole life insurance complements term life insurance in some important ways, ensuring stability for the long run.

| Term Life Insurance   | & | Whole Life Insurance  |
|---|---|---|
|  <p>An effective way to secure life insurance coverage for a specific period of time</p> |   |  <p>A cost-effective means to secure life insurance coverage for a lifetime, provided sufficient premiums are paid</p>  |
|  <p>The cost increases as you get older</p>   |   |  <p>The cost stays the same for the life of the policy</p>   |
|  <p>Does not accumulate cash value</p>  |   |  <p>The investment portion of the policy has the potential to accumulate cash value on a tax-deferred basis</p> <p>You may be able to borrow – generally tax-free** – against your cash value and pay back the loan with interest. Any unpaid loan would be subtracted from the death benefit.</p> |

\* Facts about Life, LIMRA. September 2020. <https://www.limra.com/siteassets/newsroom/fact-tank/fact-sheets/liam-facts-2020-final.pdf>

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## More options, more security

Premier Whole Life Insurance offers a variety of options.

### Increases

The death benefit can be increased to meet changing needs. Coverage amount increases up to the policy maximum are allowed after the first policy year. Evidence of insurability may be required.

### Payroll deduction

Providing protection for your family has never been easier since your premium is paid through payroll deduction. This eliminates the need to write checks and pay postage.

### Portability

Should you leave your current employer or retire, you can take the policy with you and choose one of a number of convenient payment plans.

### Guaranteed

The insurance coverage you purchase and the payment amounts are guaranteed to be fixed for the life of the policy as long as you meet the required premium payments. There's no need to worry about whether your policy will be there when you and your family need it most.

### Eligibility

To apply for coverage, you must be a permanent benefit eligible employee working 20 or more hours<sup>1</sup> a week and be actively at work at the time of enrollment.

### Spouse coverage

Your spouse is eligible to apply for insurance by meeting eligibility requirements.

### Child coverage options

Children and grandchildren, ages 15 days through 24 years, are eligible to apply for several coverage options.

### Guaranteed cash values

Whole life insurance builds guaranteed cash values as long as you make your payments.

### Cash value loans

Once cash value accumulates, you can borrow against that value at the rate shown in the policy. The death benefit will be reduced by the amount of any outstanding loan and unpaid accrued interest.

### Suicide clause

For suicide within two years from the policy's date of issue and the effective date of any increases, benefits will be limited to payment of all premiums paid without interest less any policy loan and loan interest.

<sup>1</sup>16+ hours for healthcare workers





- Protection for a lifetime for you and your loved ones
- Cost-effective rates with the convenience of payroll deduction
- A policy that builds cash value
- Premiums that won't increase for the life of the policy
- A benefit you can take with you into retirement
- Help with final expenses



## Take the first step

Take advantage of whole life insurance offered by your employer for benefits you can rely on for the long run.



This is a summary of benefits only and not a contract. Read your policy and riders carefully for exact terms and conditions. This policy has exclusions and terms under which the policy may be continued in force or discontinued. This product is issued and underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Voya Employee Benefits is a division of ReliaStar Life Insurance Company. Policy Form #RL-WL2-POL-07; LT 65 Rider Form Number: #RL-WL2-T65-0; ABR Rider Form #NP-B-ORD-AB-04-R; ADB Rider Form #NP-B-ORD-ADB-93-R ADBR Rider Form #NP-B-ORD-ADBR-0; CTR Rider Form #RL-WL2-CTR-0; WOP Rider Form #NP-B-ORD-WOP-93-R; WL Rider Form #RL-WL2-WLR-07; and LTC Rider Form #s: #RL-WL2-LTC-ET-07, #RL-WL2-LTC-RE-07, #RL-WL2-LTC-RO-07 and RL-WL2-LTC-TB-0 Form numbers, availability and provisions may vary by state.

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