

Variable Annuity Account C

December 31, 2025 Annual Report

Voya Retirement Insurance and Annuity Company

Not all funds may be available in all jurisdictions, under all contracts or under all plans.

FINANCIAL STATEMENTS

Variable Annuity Account C of

Voya Retirement Insurance and Annuity Company

Year Ended December 31, 2025

with Report of Independent Registered Public Accounting Firm

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Financial Statements
Year Ended December 31, 2025**

Table of Contents

Report of Independent Registered Public Accounting Firm	1
Audited Financial Statements	
Statement of Assets and Liabilities	12
Statement of Operations	48
Statements of Changes in Net Assets	86
Notes to Financial Statements	162

Report of Independent Registered Public Accounting Firm

To the Board of Directors of Voya Retirement Insurance and Annuity Company and Contract Owners of Variable Annuity Account C of Voya Retirement Insurance and Annuity Company

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (the Separate Account), as of December 31, 2025, the related statement of operations and the statements of changes in net assets for each of the periods indicated in the Appendix, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2025, the results of its operations and changes in its net assets for each of the periods indicated in the Appendix, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Separate Account's management. Our responsibility is to express an opinion on each of the subaccounts' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2025, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/S/ ERNST & YOUNG LLP

We have served as the Separate Accounts Auditor since 2001.

Atlanta, GA

March 20, 2026

Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
AB Relative Value Fund - Class A AB VPS Relative Value Portfolio - Class A Invesco Discovery Large Cap Fund - Class A Invesco Floating Rate ESG Fund - Class R5 Invesco Main Street Fund® - Class A Invesco Main Street Mid Cap Fund® - Class A Invesco Small Cap Growth Fund - Class A Invesco EQV International Equity Fund - Class R5 Invesco International Growth Fund - Class Y Invesco International Small-Mid Company Fund - Class Y Invesco Developing Markets Fund - Class A Invesco Developing Markets Fund - Class Y Invesco Health Care Fund - Investor Class Invesco International Bond Fund - Class A Invesco High Yield Fund - Class R5 Invesco Energy Fund - Class R5 Invesco Gold & Special Minerals Fund - Class A Invesco Small Cap Value Fund - Class A Invesco Value Opportunities Fund - Class R5 Invesco V.I. American Franchise Fund - Series I Invesco V.I. Core Equity Fund - Series I Invesco V.I. Discovery Mid Cap Growth Fund - Series I Invesco V.I. Global Fund - Series I Invesco V.I. Global Strategic Income Fund - Series I Invesco V.I. Main Street Fund® - Series I Invesco V.I. Main Street Small Cap Fund® - Series I Alger Capital Appreciation Fund - Class A Alger Responsible Investing Fund - Class A Allspring Small Company Growth Fund - Administrator Class Allspring Small Company Value Fund - Class A Allspring Special Small Cap Value Fund - Class A Amana Growth Fund - Investor Class Amana Income Fund - Investor Class American Funds® American Balanced Fund® - Class R-3 American Beacon Small Cap Value Fund - Investor Class American Century Investments® Inflation-Adjusted Bond Fund - Investor Class American Century Investments® Disciplined Core Value Fund - A Class American Funds® Fundamental Investors® - Class R-3 American Funds® Fundamental Investors® - Class R-4 American Funds® American Mutual Fund® - Class R-4 AMG River Road Mid Cap Value Fund - Class N Ariel Appreciation Fund - Investor Class Ariel Fund - Investor Class Artisan International Fund - Investor Shares BlackRock Equity Dividend Fund - Investor A Shares	For the year ended December 31, 2025	For each of the two years in the period ended December 31, 2025

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
<p>BlackRock Health Sciences Opportunities Portfolio - Institutional Shares BlackRock Health Sciences Opportunities Portfolio - Investor A Shares BlackRock Mid-Cap Value Fund - Institutional Shares BlackRock Mid-Cap Value Fund - Investor A Shares American Funds® The Bond Fund of America® - Class R-4 Calvert US Large-Cap Core Responsible Index Fund - Class A Calvert VP SRI Balanced Portfolio - Class I American Funds® Capital Income Builder® - Class R-4 American Funds® Capital World Growth and Income Fund® - Class R-3 Cohen & Steers Real Estate Securities Fund, Inc. - Class A Cohen & Steers Realty Shares, Inc. - Class L Columbia Acorn® Fund - Class A Shares Columbia Select Mid Cap Value Fund - Class A Shares Columbia Variable Portfolio - Acorn Fund Columbia Variable Portfolio - Acorn International Fund CRM Mid Cap Value Fund - Investor Shares Davis Financial Fund - Class Y Nomura Small Cap Value Fund - Class A DWS Equity 500 Index Fund - Class S DWS Small Cap Growth Fund - Class S DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class DFA Inflation-Protected Securities Portfolio - Institutional Class DFA Social Fixed Income Portfolio - Institutional Class DFA U.S. Targeted Value Portfolio - Institutional Class Dodge & Cox International Stock Fund - Class I Shares Dodge & Cox Stock Fund - Class I Shares Driehaus Emerging Markets Growth Fund - Institutional Share Class Eaton Vance Large-Cap Value Fund - Class R Shares American Funds® EUPAC Fund® - Class R-3 American Funds® EUPAC Fund® - Class R-4 American Funds® EUPAC Fund® - Class R-6 Federated Hermes International Leaders Fund - Institutional Shares Fidelity® 500 Index Fund Fidelity Advisor® New Insights Fund - Class I Fidelity® Mid Cap Index Fund Fidelity® Small Cap Index Fund Fidelity® VIP Equity-Income Portfolio - Initial Class Fidelity® VIP Growth Portfolio - Initial Class Fidelity® VIP High Income Portfolio - Initial Class Fidelity® VIP Overseas Portfolio - Initial Class Fidelity® VIP Contrafund® Portfolio - Initial Class Fidelity® VIP Index 500 Portfolio - Initial Class Fidelity® VIP Asset Manager 50% Portfolio - Initial Class Franklin Mutual Global Discovery Fund - Class R Franklin Biotechnology Discovery Fund - Advisor Class Franklin Natural Resources Fund - Advisor Class Franklin Small-Mid Cap Growth Fund - Class A Franklin Small Cap Value VIP Fund - Class 2 Franklin Small Cap Value Fund - Class R6</p>	<p>For the year ended December 31, 2025</p>	<p>For each of the two years in the period ended December 31, 2025</p>

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
<p>Goldman Sachs Mid Cap Growth Fund - Investor Shares American Funds® The Growth Fund of America® - Class R-3 American Funds® The Growth Fund of America® - Class R-4 The Hartford Capital Appreciation Fund - Class R4 The Hartford Dividend and Growth Fund - Class R4 The Hartford International Opportunities Fund - Class R4 Impax Global Environmental Markets Fund - Institutional Class Impax Sustainable Allocation Fund - Investor Class American Funds® The Income Fund of America® - Class R-3 Janus Henderson Balanced Portfolio - Institutional Shares Janus Henderson Enterprise Portfolio - Institutional Shares Janus Henderson Flexible Bond Portfolio - Institutional Shares Janus Henderson Global Research Portfolio - Institutional Shares Janus Henderson Research Portfolio - Institutional Shares JPMorgan Equity Income Fund - Class I Shares JPMorgan Government Bond Fund - Class I Shares JPMorgan Large Cap Growth Fund - Class R6 Shares Lazard International Equity Portfolio - Open Shares ClearBridge Growth Fund - Class I LKCM Aquinas Catholic Equity Fund Loomis Sayles Small Cap Value Fund - Retail Class Loomis Sayles Limited Term Government and Agency Fund - Class Y Lord Abnett Bond Debenture Fund - Class R4 Lord Abnett Developing Growth Fund - Class A Lord Abnett Core Fixed Income Fund - Class A Lord Abnett Short Duration Income Fund - Class R4 Lord Abnett Mid Cap Stock Fund - Class A Lord Abnett Small Cap Value Fund - Class A Lord Abnett Fundamental Equity Fund - Class A Lord Abnett Series Fund Mid Cap Stock Portfolio - Class VC Massachusetts Investors Growth Stock Fund - Class A MFS® New Discovery Fund - Class R3 MFS® International Intrinsic Value Fund - Class R3 Neuberger Genesis Fund - Trust Class Shares Neuberger Quality Equity Fund - Institutional Class Shares Neuberger Quality Equity Fund - Trust Class Shares American Funds® New Perspective Fund® - Class R-3 American Funds® New Perspective Fund® - Class R-4 American Funds® New World Fund® - Class R-4 NYLI CBRE Real Estate Fund - Class A Nomura Science and Technology Fund - Class Y Nuveen Global Infrastructure Fund - Class I Parnassus Core Equity FundSM - Investor Shares PIMCO CommodityRealReturn Strategy Fund® - Administrative Class PIMCO VIT Real Return Portfolio - Administrative Class PGIM High Yield Fund - Class R6 PGIM Jennison Utility Fund - Class Z Royce Small-Cap Total Return Fund - Service Class Ave Maria Rising Dividend Fund</p>	<p>For the year ended December 31, 2025</p>	<p>For each of the two years in the period ended December 31, 2025</p>

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
<p>American Funds® SMALLCAP World Fund® - Class R-4 T. Rowe Price Large-Cap Growth Fund - I Class T. Rowe Price Mid-Cap Value Fund - R Class T. Rowe Price Value Fund - Advisor Class TCW Securitized Bond Fund - Class N TCW MetWest Total Return Bond Fund - Class M Shares Templeton Foreign Fund - Class A Templeton Global Bond Fund - Advisor Class Templeton Global Bond Fund - Class A Third Avenue Real Estate Value Fund - Institutional Class Thornburg International Equity Fund - Class R4 Touchstone Value Fund - Institutional Class Vanguard® Total Bond Market Index Fund - Admiral™ Shares Vanguard® Explorer™ Fund - Admiral™ Shares Vanguard® Equity Income Fund - Admiral™ Shares Vanguard® Federal Money Market Fund - Investor Shares Vanguard® Total International Stock Index Fund - Admiral™ Shares Vanguard® Variable Insurance Fund - Diversified Value Portfolio Vanguard® Variable Insurance Fund - Equity Income Portfolio Vanguard® Variable Insurance Fund - Small Company Growth Portfolio Vanguard® FTSE Social Index Fund - Institutional Shares Victory Integrity Small-Cap Value Fund - Class Y Victory Sycamore Established Value Fund - Class A Victory Sycamore Established Value Fund - Class R6 Victory Sycamore Small Company Opportunity Fund - Class R Victory Core Plus Intermediate Bond Fund - Class A Shares Victory Precious Metals and Minerals Fund - Class A Shares Victory Pioneer Equity Income Fund - Class Y Shares Victory Pioneer High Yield Fund - Class A Shares Victory Pioneer Strategic Income Fund - Class A Shares Victory Pioneer Equity Income VCT Portfolio - Class I Victory Pioneer High Yield VCT Portfolio - Class I Virtus NFJ Dividend Value Fund - Class A Virtus NFJ Large-Cap Value Fund - Institutional Class Virtus NFJ Small-Cap Value Fund - Class A Voya Corporate Leaders® 100 Fund - Class I Voya Large Cap Value Fund - Class A Voya Floating Rate Fund - Class A Voya GNMA Income Fund - Class A Voya Intermediate Bond Fund - Class A Voya Government Money Market Portfolio - Class I Voya Intermediate Bond Portfolio - Class I Voya Intermediate Bond Portfolio - Class S Voya Global Perspectives® Portfolio - Class I Voya High Yield Portfolio - Adviser Class Voya High Yield Portfolio - Institutional Class Voya Inflation Protected Bond Plus Portfolio - Adviser Class Voya Large Cap Growth Portfolio - Adviser Class Voya Large Cap Growth Portfolio - Institutional Class</p>	<p>For the year ended December 31, 2025</p>	<p>For each of the two years in the period ended December 31, 2025</p>

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
Voya Large Cap Growth Portfolio - Service Class Voya Large Cap Value Portfolio - Adviser Class Voya Large Cap Value Portfolio - Institutional Class Voya Large Cap Value Portfolio - Service Class Voya Limited Maturity Bond Portfolio - Adviser Class Voya U.S. Stock Index Portfolio - Institutional Class VY® CBRE Global Real Estate Portfolio - Institutional Class VY® CBRE Real Estate Portfolio - Institutional Class VY® CBRE Real Estate Portfolio - Service Class VY® Invesco Growth and Income Portfolio - Institutional Class VY® Invesco Growth and Income Portfolio - Service Class VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class VY® JPMorgan Emerging Markets Equity Portfolio - Service Class VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class VY® JPMorgan Small Cap Core Equity Portfolio - Service Class VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class VY® T. Rowe Price Capital Appreciation Portfolio - Service Class VY® T. Rowe Price Equity Income Portfolio - Adviser Class VY® T. Rowe Price Equity Income Portfolio - Service Class Voya Multi-Manager International Small Cap Fund - Class A Voya Multi-Manager International Small Cap Fund - Class I Voya Global Bond Portfolio - Adviser Class Voya Global Bond Portfolio - Initial Class Voya Global Bond Portfolio - Service Class Voya Global Insights Portfolio - Adviser Class Voya Global Insights Portfolio - Initial Class Voya Global Insights Portfolio - Service Class Voya Index Solution 2025 Portfolio - Initial Class Voya Index Solution 2025 Portfolio - Service Class Voya Index Solution 2025 Portfolio - Service Class 2 Voya Index Solution 2030 Portfolio - Initial Class Voya Index Solution 2030 Portfolio - Service Class Voya Index Solution 2030 Portfolio - Service Class 2 Voya Index Solution 2035 Portfolio - Initial Class Voya Index Solution 2035 Portfolio - Service Class Voya Index Solution 2035 Portfolio - Service Class 2 Voya Index Solution 2040 Portfolio - Initial Class Voya Index Solution 2040 Portfolio - Service Class Voya Index Solution 2045 Portfolio - Initial Class Voya Index Solution 2045 Portfolio - Service Class Voya Index Solution 2045 Portfolio - Service Class 2 Voya Index Solution 2050 Portfolio - Initial Class Voya Index Solution 2050 Portfolio - Service Class Voya Index Solution 2050 Portfolio - Service Class 2 Voya Index Solution 2055 Portfolio - Initial Class Voya Index Solution 2055 Portfolio - Service Class	For the year ended December 31, 2025	For each of the two years in the period ended December 31, 2025

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
Voya Index Solution 2055 Portfolio - Service Class 2 Voya Index Solution 2060 Portfolio - Initial Class Voya Index Solution 2060 Portfolio - Service Class Voya Index Solution 2060 Portfolio - Service Class 2 Voya Index Solution 2065 Portfolio - Initial Class Voya Index Solution 2065 Portfolio - Service Class Voya Index Solution 2065 Portfolio - Service Class 2 Voya Index Solution Income Portfolio - Initial Class Voya Index Solution Income Portfolio - Service Class Voya Index Solution Income Portfolio - Service Class 2 Voya International High Dividend Low Volatility Portfolio - Adviser Class Voya International High Dividend Low Volatility Portfolio - Initial Class Voya International High Dividend Low Volatility Portfolio - Service Class Voya Solution 2025 Portfolio - Adviser Class Voya Solution 2025 Portfolio - Initial Class Voya Solution 2025 Portfolio - Service Class Voya Solution 2025 Portfolio - Service Class 2 Voya Solution 2030 Portfolio - Initial Class Voya Solution 2030 Portfolio - Service Class Voya Solution 2030 Portfolio - Service Class 2 Voya Solution 2035 Portfolio - Adviser Class Voya Solution 2035 Portfolio - Initial Class Voya Solution 2035 Portfolio - Service Class Voya Solution 2035 Portfolio - Service Class 2 Voya Solution 2040 Portfolio - Initial Class Voya Solution 2040 Portfolio - Service Class Voya Solution 2040 Portfolio - Service Class 2 Voya Solution 2045 Portfolio - Adviser Class Voya Solution 2045 Portfolio - Initial Class Voya Solution 2045 Portfolio - Service Class Voya Solution 2045 Portfolio - Service Class 2 Voya Solution 2050 Portfolio - Initial Class Voya Solution 2050 Portfolio - Service Class Voya Solution 2050 Portfolio - Service Class 2 Voya Solution 2055 Portfolio - Initial Class Voya Solution 2055 Portfolio - Service Class Voya Solution 2055 Portfolio - Service Class 2 Voya Solution 2060 Portfolio - Initial Class Voya Solution 2060 Portfolio - Service Class Voya Solution 2060 Portfolio - Service Class 2 Voya Solution 2065 Portfolio - Initial Class Voya Solution 2065 Portfolio - Service Class Voya Solution 2065 Portfolio - Service Class 2 Voya Solution Balanced Portfolio - Service Class Voya Solution Income Portfolio - Adviser Class Voya Solution Income Portfolio - Initial Class Voya Solution Income Portfolio - Service Class Voya Solution Income Portfolio - Service Class 2 VY® American Century Small-Mid Cap Value Portfolio - Adviser Class	For the year ended December 31, 2025	For each of the two years in the period ended December 31, 2025

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
VY® American Century Small-Mid Cap Value Portfolio - Initial Class VY® American Century Small-Mid Cap Value Portfolio - Service Class VY® Baron Growth Portfolio - Adviser Class VY® Baron Growth Portfolio - Service Class VY® Columbia Contrarian Core Portfolio - Service Class VY® Columbia Small Cap Value II Portfolio - Adviser Class VY® Columbia Small Cap Value II Portfolio - Service Class VY® Invesco Comstock Portfolio - Adviser Class VY® Invesco Comstock Portfolio - Service Class VY® Invesco Equity and Income Portfolio - Adviser Class VY® Invesco Equity and Income Portfolio - Initial Class VY® Invesco Equity and Income Portfolio - Service Class VY® JPMorgan Mid Cap Value Portfolio - Adviser Class VY® JPMorgan Mid Cap Value Portfolio - Initial Class VY® JPMorgan Mid Cap Value Portfolio - Service Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class VY® T. Rowe Price Growth Equity Portfolio - Adviser Class VY® T. Rowe Price Growth Equity Portfolio - Initial Class VY® T. Rowe Price Growth Equity Portfolio - Service Class Voya Growth and Income Portfolio - Class A Voya Growth and Income Portfolio - Class I Voya Growth and Income Portfolio - Class S Voya Global High Dividend Low Volatility Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class S Voya Index Plus LargeCap Portfolio - Class I Voya Index Plus LargeCap Portfolio - Class S Voya Index Plus MidCap Portfolio - Class I Voya Index Plus MidCap Portfolio - Class S Voya Index Plus SmallCap Portfolio - Class I Voya Index Plus SmallCap Portfolio - Class S Voya International Index Portfolio - Class I Voya International Index Portfolio - Class S Voya Russell™ Large Cap Growth Index Portfolio - Class I Voya Russell™ Large Cap Growth Index Portfolio - Class S Voya Russell™ Large Cap Index Portfolio - Class I Voya Russell™ Large Cap Index Portfolio - Class S Voya Russell™ Large Cap Value Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class S Voya Russell™ Mid Cap Growth Index Portfolio - Class S Voya Russell™ Mid Cap Index Portfolio - Class I Voya Russell™ Small Cap Index Portfolio - Class I Voya Small Company Portfolio - Class I Voya Small Company Portfolio - Class S Voya U.S. Bond Index Portfolio - Class I Voya MidCap Opportunities Portfolio - Class I Voya MidCap Opportunities Portfolio - Class S Voya SmallCap Opportunities Portfolio - Class I	For the year ended December 31, 2025	For each of the two years in the period ended December 31, 2025

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
Voya SmallCap Opportunities Portfolio - Class S American Funds® Washington Mutual Investors Fund - Class R-3 American Funds® Washington Mutual Investors Fund - Class R-4	For the year ended December 31, 2025	For each of the two years in the period ended December 31, 2025
abrdrn Emerging Markets ex-China Fund - Institutional Class	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from June 21, 2024 (commencement of operations) through December 31, 2024
Allspring Core Plus Bond Fund - Class R6 Fidelity Advisor® Focused Emerging Markets Fund - Class Z Fidelity® Total International Index Fund T. Rowe Price Diversified Mid-Cap Growth Fund - I Class Vanguard® Target Retirement 2025 Fund - Investor Shares Vanguard® Target Retirement 2030 Fund - Investor Shares Vanguard® Target Retirement 2035 Fund - Investor Shares Vanguard® Target Retirement 2040 Fund - Investor Shares Vanguard® Target Retirement 2045 Fund - Investor Shares Vanguard® Target Retirement 2050 Fund - Investor Shares Vanguard® Target Retirement 2055 Fund - Investor Shares Vanguard® Target Retirement 2060 Fund - Investor Shares Vanguard® Target Retirement 2065 Fund - Investor Shares Vanguard® Target Retirement Income Fund - Investor Shares	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from March 8, 2024 (commencement of operations) through December 31, 2024
Columbia Select Mid Cap Value Fund - Class S Shares	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from October 3, 2024 (commencement of operations) through December 31, 2024
Columbia Intrinsic Value Fund - Institutional Class	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from November 21, 2024 (commencement of operations) through December 31, 2024
Nomura Mid Cap Growth Fund - Institutional Class	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from May 31, 2024 (commencement of operations) through December 31, 2024
TCW MetWest Total Return Bond Fund - Class I Shares	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from February 12, 2024 (commencement of operations) through December 31, 2024

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
Vanguard® Target Retirement 2020 Fund - Investor Shares	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from March 15, 2024 (commencement of operations) through December 31, 2024
Vanguard® Target Retirement 2070 Fund - Investor Shares	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from May 13, 2024 (commencement of operations) through December 31, 2024
Voya Balanced Income Portfolio - Institutional Class Voya Solution Aggressive Portfolio - Initial Class Voya Solution Balanced Portfolio - Initial Class Voya Solution Conservative Portfolio - Initial Class	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from July 8, 2024 (commencement of operations) through December 31, 2024
Voya Index Solution 2040 Portfolio - Service Class 2	For the year ended December 31, 2025	For the year ended December 31, 2025 and the period from January 5, 2024 (commencement of operations) through December 31, 2024
Allspring Small Company Growth Fund - Institutional Class	For the period from September 10, 2025 (commencement of operations) through December 31, 2025	
Fidelity® U.S. Bond Index Fund	For the period from October 10, 2025 (commencement of operations) through December 31, 2025	
Voya Short Duration High Income Fund - Class A	For the period from August 8, 2025 (commencement of operations) through December 31, 2025	
Voya Index Solution 2070 Portfolio - Initial Class	For the period from October 31, 2025 (commencement of operations) through December 31, 2025	
Voya Index Solution 2070 Portfolio - Service Class	For the period from September 8, 2025 (commencement of operations) through December 31, 2025	
Voya Index Solution 2070 Portfolio - Service Class 2	For the period from November 24, 2025 (commencement of operations) through December 31, 2025	
Voya Solution 2070 Portfolio - Initial Class	For the period from September 24, 2025 (commencement of operations) through December 31, 2025	
Voya Solution 2070 Portfolio - Service Class	For the period from August 15, 2025 (commencement of operations) through December 31, 2025	

Subaccounts	Statement of Operations	Statements of Changes in Net Assets
Voya Solution 2070 Portfolio - Service Class 2	For the period from December 2, 2025 (commencement of operations) through December 31, 2025	
Voya U.S. Bond Index Portfolio - Class S	For the period from January 21, 2025 (commencement of operations) through December 31, 2025	

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	AB Relative Value Fund - Class A	AB VPS Relative Value Portfolio - Class A	abrdn Emerging Markets ex-China Fund - Institutional Class	Invesco Discovery Large Cap Fund - Class A	Invesco Floating Rate ESG Fund - Class R5
Assets					
Investments in mutual funds					
at fair value	\$ 192	\$ 438	\$ 51	\$ 102	\$ 686
Total assets	192	438	51	102	686
Net assets	<u>\$ 192</u>	<u>\$ 438</u>	<u>\$ 51</u>	<u>\$ 102</u>	<u>\$ 686</u>
Net assets					
Accumulation units	\$ 192	\$ 438	\$ 51	\$ 102	\$ 686
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 192</u>	<u>\$ 438</u>	<u>\$ 51</u>	<u>\$ 102</u>	<u>\$ 686</u>
Total number of mutual fund shares	<u>29,816</u>	<u>13,814</u>	<u>3,199</u>	<u>1,195</u>	<u>106,105</u>
Cost of mutual fund shares	<u>\$ 170</u>	<u>\$ 383</u>	<u>\$ 41</u>	<u>\$ 76</u>	<u>\$ 722</u>

	Invesco Main Street Fund® - Class A	Invesco Main Street Mid Cap Fund® - Class A	Invesco Small Cap Growth Fund - Class A	Invesco EQV International Equity Fund - Class R5	Invesco International Growth Fund - Class Y
Assets					
Investments in mutual funds					
at fair value	\$ 2,312	\$ 4,338	\$ 284	\$ 165	\$ 352
Total assets	2,312	4,338	284	165	352
Net assets	<u>\$ 2,312</u>	<u>\$ 4,338</u>	<u>\$ 284</u>	<u>\$ 165</u>	<u>\$ 352</u>
Net assets					
Accumulation units	\$ 2,312	\$ 4,338	\$ 284	\$ 165	\$ 352
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 2,312</u>	<u>\$ 4,338</u>	<u>\$ 284</u>	<u>\$ 165</u>	<u>\$ 352</u>
Total number of mutual fund shares	<u>36,963</u>	<u>150,941</u>	<u>10,034</u>	<u>7,554</u>	<u>13,897</u>
Cost of mutual fund shares	<u>\$ 1,972</u>	<u>\$ 4,155</u>	<u>\$ 325</u>	<u>\$ 177</u>	<u>\$ 448</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Invesco International Small-Mid Company Fund - Class Y	Invesco Developing Markets Fund - Class A	Invesco Developing Markets Fund - Class Y	Invesco Health Care Fund - Investor Class	Invesco International Bond Fund - Class A
Assets					
Investments in mutual funds					
at fair value	\$ 952	\$ 154,405	\$ 34,254	\$ 56	\$ 7
Total assets	952	154,405	34,254	56	7
Net assets	<u>\$ 952</u>	<u>\$ 154,405</u>	<u>\$ 34,254</u>	<u>\$ 56</u>	<u>\$ 7</u>
Net assets					
Accumulation units	\$ 952	\$ 154,405	\$ 34,254	\$ 56	\$ 7
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 952</u>	<u>\$ 154,405</u>	<u>\$ 34,254</u>	<u>\$ 56</u>	<u>\$ 7</u>
Total number of mutual fund shares	<u>27,176</u>	<u>4,407,793</u>	<u>1,004,816</u>	<u>1,432</u>	<u>1,436</u>
Cost of mutual fund shares	<u>\$ 1,180</u>	<u>\$ 161,889</u>	<u>\$ 40,280</u>	<u>\$ 55</u>	<u>\$ 6</u>

	Invesco High Yield Fund - Class R5	Invesco Energy Fund - Class R5	Invesco Gold & Special Minerals Fund - Class A	Invesco Small Cap Value Fund - Class A	Invesco Value Opportunities Fund - Class R5
Assets					
Investments in mutual funds					
at fair value	\$ 765	\$ 367	\$ 431	\$ 101	\$ 3,273
Total assets	765	367	431	101	3,273
Net assets	<u>\$ 765</u>	<u>\$ 367</u>	<u>\$ 431</u>	<u>\$ 101</u>	<u>\$ 3,273</u>
Net assets					
Accumulation units	\$ 765	\$ 367	\$ 431	\$ 101	\$ 3,273
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 765</u>	<u>\$ 367</u>	<u>\$ 431</u>	<u>\$ 101</u>	<u>\$ 3,273</u>
Total number of mutual fund shares	<u>214,902</u>	<u>11,289</u>	<u>7,292</u>	<u>3,990</u>	<u>136,933</u>
Cost of mutual fund shares	<u>\$ 776</u>	<u>\$ 347</u>	<u>\$ 184</u>	<u>\$ 86</u>	<u>\$ 3,131</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Invesco V.I. American Franchise Fund - Series I	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Discovery Mid Cap Growth Fund - Series I	Invesco V.I. Global Fund - Series I	Invesco V.I. Global Strategic Income Fund - Series I
Assets					
Investments in mutual funds					
at fair value	\$ 51,792	\$ 37,874	\$ 16	\$ 128	\$ 14
Total assets	51,792	37,874	16	128	14
Net assets	<u>\$ 51,792</u>	<u>\$ 37,874</u>	<u>\$ 16</u>	<u>\$ 128</u>	<u>\$ 14</u>
Net assets					
Accumulation units	\$ 50,584	\$ 37,622	\$ —	\$ 128	\$ 14
Contracts in payout (annuitization)	1,208	252	16	—	—
Total net assets	<u>\$ 51,792</u>	<u>\$ 37,874</u>	<u>\$ 16</u>	<u>\$ 128</u>	<u>\$ 14</u>
Total number of mutual fund shares	<u>639,409</u>	<u>1,051,183</u>	<u>219</u>	<u>3,380</u>	<u>3,082</u>
Cost of mutual fund shares	<u>\$ 41,776</u>	<u>\$ 31,397</u>	<u>\$ 13</u>	<u>\$ 118</u>	<u>\$ 14</u>

	Invesco V.I. Main Street Fund® - Series I	Invesco V.I. Main Street Small Cap Fund® - Series I	Alger Capital Appreciation Fund - Class A	Alger Responsible Investing Fund - Class A	Allspring Core Plus Bond Fund - Class R6
Assets					
Investments in mutual funds					
at fair value	\$ 28	\$ 42,878	\$ —	\$ 17,839	\$ 48,616
Total assets	28	42,878	—	17,839	48,616
Net assets	<u>\$ 28</u>	<u>\$ 42,878</u>	<u>\$ —</u>	<u>\$ 17,839</u>	<u>\$ 48,616</u>
Net assets					
Accumulation units	\$ —	\$ 42,878	\$ —	\$ 17,839	\$ 48,616
Contracts in payout (annuitization)	28	—	—	—	—
Total net assets	<u>\$ 28</u>	<u>\$ 42,878</u>	<u>\$ —</u>	<u>\$ 17,839</u>	<u>\$ 48,616</u>
Total number of mutual fund shares	<u>1,266</u>	<u>1,502,371</u>	<u>9</u>	<u>877,492</u>	<u>4,287,164</u>
Cost of mutual fund shares	<u>\$ 23</u>	<u>\$ 38,765</u>	<u>\$ —</u>	<u>\$ 14,550</u>	<u>\$ 48,279</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Allspring Small Company Growth Fund - Institutional Class	Allspring Small Company Value Fund - Class A	Allspring Special Small Cap Value Fund - Class A	Amana Growth Fund - Investor Class	Amana Income Fund - Investor Class
Assets					
Investments in mutual funds					
at fair value	\$ 15,059	\$ 189	\$ 97,250	\$ 114,187	\$ 86,100
Total assets	15,059	189	97,250	114,187	86,100
Net assets	<u>\$ 15,059</u>	<u>\$ 189</u>	<u>\$ 97,250</u>	<u>\$ 114,187</u>	<u>\$ 86,100</u>
Net assets					
Accumulation units	\$ 15,059	\$ 189	\$ 97,250	\$ 114,187	\$ 86,100
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 15,059</u>	<u>\$ 189</u>	<u>\$ 97,250</u>	<u>\$ 114,187</u>	<u>\$ 86,100</u>
Total number of mutual fund shares	<u>443,166</u>	<u>5,502</u>	<u>2,783,330</u>	<u>1,220,730</u>	<u>1,216,440</u>
Cost of mutual fund shares	<u>\$ 15,885</u>	<u>\$ 178</u>	<u>\$ 92,379</u>	<u>\$ 65,175</u>	<u>\$ 66,481</u>

	American Funds® American Balanced Fund® - Class R-3	American Beacon Small Cap Value Fund - Investor Class	American Century Investments® Inflation-Adjusted Bond Fund - Investor Class	American Century Investments® Disciplined Core Value Fund - A Class	American Funds® Fundamental Investors® - Class R-3
Assets					
Investments in mutual funds					
at fair value	\$ 743	\$ 226	\$ 21,472	\$ 14,189	\$ 490
Total assets	743	226	21,472	14,189	490
Net assets	<u>\$ 743</u>	<u>\$ 226</u>	<u>\$ 21,472</u>	<u>\$ 14,189</u>	<u>\$ 490</u>
Net assets					
Accumulation units	\$ 743	\$ 226	\$ 21,472	\$ 14,189	\$ 490
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 743</u>	<u>\$ 226</u>	<u>\$ 21,472</u>	<u>\$ 14,189</u>	<u>\$ 490</u>
Total number of mutual fund shares	<u>19,957</u>	<u>10,403</u>	<u>2,031,376</u>	<u>369,703</u>	<u>5,349</u>
Cost of mutual fund shares	<u>\$ 648</u>	<u>\$ 241</u>	<u>\$ 23,236</u>	<u>\$ 13,310</u>	<u>\$ 391</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	American Funds® Fundamental Investors® - Class R-4	American Funds® American Mutual Fund® - Class R-4	AMG River Road Mid Cap Value Fund - Class N	Ariel Appreciation Fund - Investor Class	Ariel Fund - Investor Class
Assets					
Investments in mutual funds					
at fair value	\$ 166,902	\$ 3,586	\$ 24,369	\$ 73	\$ 9,070
Total assets	166,902	3,586	24,369	73	9,070
Net assets	<u>\$ 166,902</u>	<u>\$ 3,586</u>	<u>\$ 24,369</u>	<u>\$ 73</u>	<u>\$ 9,070</u>
Net assets					
Accumulation units	\$ 166,902	\$ 3,586	\$ 24,369	\$ 73	\$ 9,070
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 166,902</u>	<u>\$ 3,586</u>	<u>\$ 24,369</u>	<u>\$ 73</u>	<u>\$ 9,070</u>
Total number of mutual fund shares	<u>1,821,876</u>	<u>60,578</u>	<u>1,228,281</u>	<u>1,904</u>	<u>122,917</u>
Cost of mutual fund shares	<u>\$ 121,470</u>	<u>\$ 3,021</u>	<u>\$ 22,400</u>	<u>\$ 83</u>	<u>\$ 9,088</u>

	Artisan International Fund - Investor Shares	BlackRock Equity Dividend Fund - Investor A Shares	BlackRock Health Sciences Opportunities Portfolio - Institutional Shares	BlackRock Health Sciences Opportunities Portfolio - Investor A Shares	BlackRock Mid-Cap Value Fund - Institutional Shares
Assets					
Investments in mutual funds					
at fair value	\$ 11,953	\$ 1,925	\$ 15,166	\$ 32,757	\$ 639
Total assets	11,953	1,925	15,166	32,757	639
Net assets	<u>\$ 11,953</u>	<u>\$ 1,925</u>	<u>\$ 15,166</u>	<u>\$ 32,757</u>	<u>\$ 639</u>
Net assets					
Accumulation units	\$ 11,953	\$ 1,925	\$ 15,166	\$ 32,757	\$ 639
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 11,953</u>	<u>\$ 1,925</u>	<u>\$ 15,166</u>	<u>\$ 32,757</u>	<u>\$ 639</u>
Total number of mutual fund shares	<u>400,287</u>	<u>92,884</u>	<u>215,389</u>	<u>506,062</u>	<u>27,985</u>
Cost of mutual fund shares	<u>\$ 12,152</u>	<u>\$ 1,839</u>	<u>\$ 15,582</u>	<u>\$ 33,916</u>	<u>\$ 626</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	BlackRock Mid-Cap Value Fund - Investor A Shares	American Funds® The Bond Fund of America® - Class R-4	Calvert US Large-Cap Core Responsible Index Fund - Class A	Calvert VP SRI Balanced Portfolio - Class I	American Funds® Capital Income Builder® - Class R-4
Assets					
Investments in mutual funds					
at fair value	\$ 19,607	\$ 26,652	\$ 118	\$ 56,824	\$ 16,045
Total assets	19,607	26,652	118	56,824	16,045
Net assets	<u>\$ 19,607</u>	<u>\$ 26,652</u>	<u>\$ 118</u>	<u>\$ 56,824</u>	<u>\$ 16,045</u>
Net assets					
Accumulation units	\$ 19,607	\$ 26,652	\$ 118	\$ 56,617	\$ 16,045
Contracts in payout (annuitization)	—	—	—	207	—
Total net assets	<u>\$ 19,607</u>	<u>\$ 26,652</u>	<u>\$ 118</u>	<u>\$ 56,824</u>	<u>\$ 16,045</u>
Total number of mutual fund shares	<u>931,466</u>	<u>2,327,686</u>	<u>2,167</u>	<u>19,938,341</u>	<u>208,672</u>
Cost of mutual fund shares	<u>\$ 19,422</u>	<u>\$ 27,131</u>	<u>\$ 100</u>	<u>\$ 46,228</u>	<u>\$ 14,360</u>

	American Funds® Capital World Growth and Income Fund® - Class R-3	Cohen & Steers Real Estate Securities Fund, Inc. - Class A	Cohen & Steers Realty Shares, Inc. - Class L	Columbia Acorn® Fund - Class A Shares	Columbia Select Mid Cap Value Fund - Class A Shares
Assets					
Investments in mutual funds					
at fair value	\$ 1,076	\$ 6,281	\$ 7,222	\$ 76	\$ 8,339
Total assets	1,076	6,281	7,222	76	8,339
Net assets	<u>\$ 1,076</u>	<u>\$ 6,281</u>	<u>\$ 7,222</u>	<u>\$ 76</u>	<u>\$ 8,339</u>
Net assets					
Accumulation units	\$ 1,076	\$ 6,281	\$ 7,222	\$ 76	\$ 8,339
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 1,076</u>	<u>\$ 6,281</u>	<u>\$ 7,222</u>	<u>\$ 76</u>	<u>\$ 8,339</u>
Total number of mutual fund shares	<u>15,197</u>	<u>390,353</u>	<u>109,975</u>	<u>8,551</u>	<u>571,927</u>
Cost of mutual fund shares	<u>\$ 945</u>	<u>\$ 6,505</u>	<u>\$ 7,556</u>	<u>\$ 89</u>	<u>\$ 7,484</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Columbia Select Mid Cap Value Fund - Class S Shares	Columbia Intrinsic Value Fund - Institutional Class	Columbia Variable Portfolio - Acorn Fund	Columbia Variable Portfolio - Acorn International Fund	CRM Mid Cap Value Fund - Investor Shares
Assets					
Investments in mutual funds					
at fair value	\$ 251	\$ 15,583	\$ 94,023	\$ 24,500	\$ 9
Total assets	251	15,583	94,023	24,500	9
Net assets	<u>\$ 251</u>	<u>\$ 15,583</u>	<u>\$ 94,023</u>	<u>\$ 24,500</u>	<u>\$ 9</u>
Net assets					
Accumulation units	\$ 251	\$ 15,583	\$ 94,023	\$ 24,500	\$ 9
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 251</u>	<u>\$ 15,583</u>	<u>\$ 94,023</u>	<u>\$ 24,500</u>	<u>\$ 9</u>
Total number of mutual fund shares	<u>17,108</u>	<u>864,771</u>	<u>5,913,403</u>	<u>1,198,627</u>	<u>423</u>
Cost of mutual fund shares	<u>\$ 250</u>	<u>\$ 15,526</u>	<u>\$ 71,193</u>	<u>\$ 26,965</u>	<u>\$ 10</u>

	Davis Financial Fund - Class Y	Nomura Small Cap Value Fund - Class A	DWS Equity 500 Index Fund - Class S	DWS Small Cap Growth Fund - Class S	DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class
Assets					
Investments in mutual funds					
at fair value	\$ 281	\$ 3,109	\$ 3,017	\$ 67	\$ 26
Total assets	281	3,109	3,017	67	26
Net assets	<u>\$ 281</u>	<u>\$ 3,109</u>	<u>\$ 3,017</u>	<u>\$ 67</u>	<u>\$ 26</u>
Net assets					
Accumulation units	\$ 281	\$ 3,109	\$ 3,017	\$ 67	\$ 26
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 281</u>	<u>\$ 3,109</u>	<u>\$ 3,017</u>	<u>\$ 67</u>	<u>\$ 26</u>
Total number of mutual fund shares	<u>3,398</u>	<u>50,874</u>	<u>19,291</u>	<u>1,833</u>	<u>889</u>
Cost of mutual fund shares	<u>\$ 234</u>	<u>\$ 3,437</u>	<u>\$ 3,218</u>	<u>\$ 63</u>	<u>\$ 21</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	DFA Inflation- Protected Securities Portfolio - Institutional Class	DFA Social Fixed Income Portfolio - Institutional Class	DFA U.S. Targeted Value Portfolio - Institutional Class	Dodge & Cox International Stock Fund - Class I Shares	Dodge & Cox Stock Fund - Class I Shares
Assets					
Investments in mutual funds					
at fair value	\$ 13,811	\$ 1,019	\$ 146	\$ 9	\$ 368
Total assets	13,811	1,019	146	9	368
Net assets	<u>\$ 13,811</u>	<u>\$ 1,019</u>	<u>\$ 146</u>	<u>\$ 9</u>	<u>\$ 368</u>
Net assets					
Accumulation units	\$ 13,811	\$ 1,019	\$ 146	\$ 9	\$ 368
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 13,811</u>	<u>\$ 1,019</u>	<u>\$ 146</u>	<u>\$ 9</u>	<u>\$ 368</u>
Total number of mutual fund shares	<u>1,243,078</u>	<u>110,334</u>	<u>3,960</u>	<u>539</u>	<u>22,161</u>
Cost of mutual fund shares	<u>\$ 13,546</u>	<u>\$ 1,018</u>	<u>\$ 126</u>	<u>\$ 7</u>	<u>\$ 333</u>

	Driehaus Emerging Markets Growth Fund - Institutional Share Class	Eaton Vance Large- Cap Value Fund - Class R Shares	American Funds® EUPAC Fund® - Class R-3	American Funds® EUPAC Fund® - Class R-4	American Funds® EUPAC Fund® - Class R-6
Assets					
Investments in mutual funds					
at fair value	\$ 1,295	\$ 2	\$ 1,239	\$ 313,600	\$ 11,360
Total assets	1,295	2	1,239	313,600	11,360
Net assets	<u>\$ 1,295</u>	<u>\$ 2</u>	<u>\$ 1,239</u>	<u>\$ 313,600</u>	<u>\$ 11,360</u>
Net assets					
Accumulation units	\$ 1,295	\$ 2	\$ 1,239	\$ 313,600	\$ 11,360
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 1,295</u>	<u>\$ 2</u>	<u>\$ 1,239</u>	<u>\$ 313,600</u>	<u>\$ 11,360</u>
Total number of mutual fund shares	<u>27,362</u>	<u>69</u>	<u>21,200</u>	<u>5,343,333</u>	<u>187,528</u>
Cost of mutual fund shares	<u>\$ 968</u>	<u>\$ 1</u>	<u>\$ 1,243</u>	<u>\$ 276,498</u>	<u>\$ 10,949</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Federated Hermes International Leaders Fund - Institutional Shares	Fidelity Advisor® Focused Emerging Markets Fund - Class Z	Fidelity® 500 Index Fund	Fidelity Advisor® New Insights Fund - Class I	Fidelity® Mid Cap Index Fund
Assets					
Investments in mutual funds					
at fair value	\$ 276	\$ 11,946	\$ 98,130	\$ 5,702	\$ 29,104
Total assets	276	11,946	98,130	5,702	29,104
Net assets	<u>\$ 276</u>	<u>\$ 11,946</u>	<u>\$ 98,130</u>	<u>\$ 5,702</u>	<u>\$ 29,104</u>
Net assets					
Accumulation units	\$ 276	\$ 11,946	\$ 98,130	\$ 5,702	\$ 29,104
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 276</u>	<u>\$ 11,946</u>	<u>\$ 98,130</u>	<u>\$ 5,702</u>	<u>\$ 29,104</u>
Total number of mutual fund shares	<u>6,246</u>	<u>281,734</u>	<u>412,798</u>	<u>116,885</u>	<u>788,086</u>
Cost of mutual fund shares	<u>\$ 255</u>	<u>\$ 8,346</u>	<u>\$ 75,067</u>	<u>\$ 4,884</u>	<u>\$ 25,278</u>

	Fidelity® Small Cap Index Fund	Fidelity® Total International Index Fund	Fidelity® U.S. Bond Index Fund	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP Growth Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 29,322	\$ 8,069	\$ 623	\$ 264,707	\$ 662,148
Total assets	29,322	8,069	623	264,707	662,148
Net assets	<u>\$ 29,322</u>	<u>\$ 8,069</u>	<u>\$ 623</u>	<u>\$ 264,707</u>	<u>\$ 662,148</u>
Net assets					
Accumulation units	\$ 29,322	\$ 8,069	\$ 623	\$ 262,932	\$ 661,403
Contracts in payout (annuitization)	—	—	—	1,775	745
Total net assets	<u>\$ 29,322</u>	<u>\$ 8,069</u>	<u>\$ 623</u>	<u>\$ 264,707</u>	<u>\$ 662,148</u>
Total number of mutual fund shares	<u>948,000</u>	<u>465,853</u>	<u>59,012</u>	<u>8,994,446</u>	<u>6,775,970</u>
Cost of mutual fund shares	<u>\$ 24,730</u>	<u>\$ 7,068</u>	<u>\$ 627</u>	<u>\$ 216,470</u>	<u>\$ 603,074</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Overseas Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Asset Manager 50% Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 10,668	\$ 31,345	\$ 2,013,195	\$ 528,787	\$ 16,395
Total assets	10,668	31,345	2,013,195	528,787	16,395
Net assets	<u>\$ 10,668</u>	<u>\$ 31,345</u>	<u>\$ 2,013,195</u>	<u>\$ 528,787</u>	<u>\$ 16,395</u>
Net assets					
Accumulation units	\$ 10,655	\$ 31,345	\$ 2,004,372	\$ 528,787	\$ 16,395
Contracts in payout (annuitization)	13	—	8,823	—	—
Total net assets	<u>\$ 10,668</u>	<u>\$ 31,345</u>	<u>\$ 2,013,195</u>	<u>\$ 528,787</u>	<u>\$ 16,395</u>
Total number of mutual fund shares	<u>2,186,002</u>	<u>1,138,996</u>	<u>33,614,880</u>	<u>801,034</u>	<u>930,470</u>
Cost of mutual fund shares	<u>\$ 10,914</u>	<u>\$ 28,140</u>	<u>\$ 1,445,364</u>	<u>\$ 245,443</u>	<u>\$ 14,453</u>

	Franklin Mutual Global Discovery Fund - Class R	Franklin Biotechnology Discovery Fund - Advisor Class	Franklin Natural Resources Fund - Advisor Class	Franklin Small-Mid Cap Growth Fund - Class A	Franklin Small Cap Value VIP Fund - Class 2
Assets					
Investments in mutual funds					
at fair value	\$ 1,176	\$ 537	\$ 135	\$ 110	\$ 100,159
Total assets	1,176	537	135	110	100,159
Net assets	<u>\$ 1,176</u>	<u>\$ 537</u>	<u>\$ 135</u>	<u>\$ 110</u>	<u>\$ 100,159</u>
Net assets					
Accumulation units	\$ 1,176	\$ 537	\$ 135	\$ 110	\$ 99,349
Contracts in payout (annuitization)	—	—	—	—	810
Total net assets	<u>\$ 1,176</u>	<u>\$ 537</u>	<u>\$ 135</u>	<u>\$ 110</u>	<u>\$ 100,159</u>
Total number of mutual fund shares	<u>38,897</u>	<u>3,057</u>	<u>3,413</u>	<u>2,946</u>	<u>7,221,291</u>
Cost of mutual fund shares	<u>\$ 1,115</u>	<u>\$ 436</u>	<u>\$ 114</u>	<u>\$ 116</u>	<u>\$ 93,775</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Franklin Small Cap Value Fund - Class R6	Goldman Sachs Mid Cap Growth Fund - Investor Shares	American Funds® The Growth Fund of America® - Class R-3	American Funds® The Growth Fund of America® - Class R-4	The Hartford Dividend and Growth Fund - Class R4
Assets					
Investments in mutual funds					
at fair value	\$ 10,376	\$ 463	\$ 9,210	\$ 703,882	\$ 6
Total assets	10,376	463	9,210	703,882	6
Net assets	<u>\$ 10,376</u>	<u>\$ 463</u>	<u>\$ 9,210</u>	<u>\$ 703,882</u>	<u>\$ 6</u>
Net assets					
Accumulation units	\$ 10,376	\$ 463	\$ 9,210	\$ 703,882	\$ 6
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 10,376</u>	<u>\$ 463</u>	<u>\$ 9,210</u>	<u>\$ 703,882</u>	<u>\$ 6</u>
Total number of mutual fund shares	<u>172,128</u>	<u>34,914</u>	<u>118,911</u>	<u>8,872,841</u>	<u>170</u>
Cost of mutual fund shares	<u>\$ 10,153</u>	<u>\$ 515</u>	<u>\$ 7,264</u>	<u>\$ 483,926</u>	<u>\$ 5</u>

	The Hartford International Opportunities Fund - Class R4	Impax Global Environmental Markets Fund - Institutional Class	Impax Sustainable Allocation Fund - Investor Class	American Funds® The Income Fund of America® - Class R-3	Janus Henderson Balanced Portfolio - Institutional Shares
Assets					
Investments in mutual funds					
at fair value	\$ 3,488	\$ 609	\$ 39,600	\$ 409	\$ 40
Total assets	3,488	609	39,600	409	40
Net assets	<u>\$ 3,488</u>	<u>\$ 609</u>	<u>\$ 39,600</u>	<u>\$ 409</u>	<u>\$ 40</u>
Net assets					
Accumulation units	\$ 3,488	\$ 609	\$ 39,600	\$ 409	\$ 40
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 3,488</u>	<u>\$ 609</u>	<u>\$ 39,600</u>	<u>\$ 409</u>	<u>\$ 40</u>
Total number of mutual fund shares	<u>152,633</u>	<u>29,012</u>	<u>1,517,837</u>	<u>15,734</u>	<u>718</u>
Cost of mutual fund shares	<u>\$ 2,936</u>	<u>\$ 693</u>	<u>\$ 36,259</u>	<u>\$ 380</u>	<u>\$ 30</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Janus Henderson Enterprise Portfolio - Institutional Shares	Janus Henderson Flexible Bond Portfolio - Institutional Shares	Janus Henderson Global Research Portfolio - Institutional Shares	Janus Henderson Research Portfolio - Institutional Shares	JPMorgan Equity Income Fund - Class I Shares
Assets					
Investments in mutual funds					
at fair value	\$ 214	\$ 9	\$ 54	\$ 64	\$ 7,296
Total assets	214	9	54	64	7,296
Net assets	<u>\$ 214</u>	<u>\$ 9</u>	<u>\$ 54</u>	<u>\$ 64</u>	<u>\$ 7,296</u>
Net assets					
Accumulation units	\$ 214	\$ 9	\$ 54	\$ 64	\$ 7,296
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 214</u>	<u>\$ 9</u>	<u>\$ 54</u>	<u>\$ 64</u>	<u>\$ 7,296</u>
Total number of mutual fund shares	<u>2,564</u>	<u>956</u>	<u>676</u>	<u>984</u>	<u>294,795</u>
Cost of mutual fund shares	<u>\$ 194</u>	<u>\$ 11</u>	<u>\$ 37</u>	<u>\$ 38</u>	<u>\$ 6,988</u>

	JPMorgan Government Bond Fund - Class I Shares	JPMorgan Large Cap Growth Fund - Class R6 Shares	Lazard International Equity Portfolio - Open Shares	ClearBridge Growth Fund - Class I	LKCM Aquinas Catholic Equity Fund
Assets					
Investments in mutual funds					
at fair value	\$ 1,076	\$ 162,663	\$ 3,743	\$ 440	\$ 75
Total assets	1,076	162,663	3,743	440	75
Net assets	<u>\$ 1,076</u>	<u>\$ 162,663</u>	<u>\$ 3,743</u>	<u>\$ 440</u>	<u>\$ 75</u>
Net assets					
Accumulation units	\$ 1,076	\$ 162,663	\$ 3,743	\$ 440	\$ 75
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 1,076</u>	<u>\$ 162,663</u>	<u>\$ 3,743</u>	<u>\$ 440</u>	<u>\$ 75</u>
Total number of mutual fund shares	<u>110,445</u>	<u>1,881,797</u>	<u>195,862</u>	<u>3,364</u>	<u>4,226</u>
Cost of mutual fund shares	<u>\$ 1,043</u>	<u>\$ 139,948</u>	<u>\$ 3,540</u>	<u>\$ 506</u>	<u>\$ 71</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Loomis Sayles Small Cap Value Fund - Retail Class	Loomis Sayles Limited Term Government and Agency Fund - Class Y	Lord Abbett Bond Debenture Fund - Class R4	Lord Abbett Developing Growth Fund - Class A	Lord Abbett Core Fixed Income Fund - Class A
Assets					
Investments in mutual funds					
at fair value	\$ 10,109	\$ 964	\$ 4	\$ 9	\$ 29
Total assets	10,109	964	4	9	29
Net assets	<u>\$ 10,109</u>	<u>\$ 964</u>	<u>\$ 4</u>	<u>\$ 9</u>	<u>\$ 29</u>
Net assets					
Accumulation units	\$ 10,109	\$ 964	\$ 4	\$ 9	\$ 29
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 10,109</u>	<u>\$ 964</u>	<u>\$ 4</u>	<u>\$ 9</u>	<u>\$ 29</u>
Total number of mutual fund shares	<u>527,626</u>	<u>87,912</u>	<u>580</u>	<u>370</u>	<u>3,140</u>
Cost of mutual fund shares	<u>\$ 12,231</u>	<u>\$ 948</u>	<u>\$ 4</u>	<u>\$ 9</u>	<u>\$ 32</u>

	Lord Abbett Short Duration Income Fund - Class R4	Lord Abbett Mid Cap Stock Fund - Class A	Lord Abbett Small Cap Value Fund - Class A	Lord Abbett Fundamental Equity Fund - Class A	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC
Assets					
Investments in mutual funds					
at fair value	\$ 11,413	\$ 685	\$ 301	\$ 15	\$ 64,150
Total assets	11,413	685	301	15	64,150
Net assets	<u>\$ 11,413</u>	<u>\$ 685</u>	<u>\$ 301</u>	<u>\$ 15</u>	<u>\$ 64,150</u>
Net assets					
Accumulation units	\$ 11,413	\$ 685	\$ 301	\$ 15	\$ 63,815
Contracts in payout (annuitization)	—	—	—	—	335
Total net assets	<u>\$ 11,413</u>	<u>\$ 685</u>	<u>\$ 301</u>	<u>\$ 15</u>	<u>\$ 64,150</u>
Total number of mutual fund shares	<u>2,926,486</u>	<u>20,305</u>	<u>20,895</u>	<u>917</u>	<u>2,462,556</u>
Cost of mutual fund shares	<u>\$ 11,343</u>	<u>\$ 601</u>	<u>\$ 311</u>	<u>\$ 12</u>	<u>\$ 60,826</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Massachusetts Investors Growth Stock Fund - Class A	MFS® New Discovery Fund - Class R3	MFS® International Intrinsic Value Fund - Class R3	Neuberger Genesis Fund - Trust Class Shares	Neuberger Quality Equity Fund - Institutional Class Shares
Assets					
Investments in mutual funds					
at fair value	\$ 67	\$ 549	\$ 1,275	\$ 524	\$ 137
Total assets	67	549	1,275	524	137
Net assets	<u>\$ 67</u>	<u>\$ 549</u>	<u>\$ 1,275</u>	<u>\$ 524</u>	<u>\$ 137</u>
Net assets					
Accumulation units	\$ 67	\$ 549	\$ 1,275	\$ 524	\$ 137
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 67</u>	<u>\$ 549</u>	<u>\$ 1,275</u>	<u>\$ 524</u>	<u>\$ 137</u>
Total number of mutual fund shares	<u>1,624</u>	<u>19,670</u>	<u>29,657</u>	<u>9,829</u>	<u>2,445</u>
Cost of mutual fund shares	<u>\$ 65</u>	<u>\$ 467</u>	<u>\$ 1,210</u>	<u>\$ 594</u>	<u>\$ 134</u>

	Neuberger Quality Equity Fund - Trust Class Shares	American Funds® New Perspective Fund® - Class R-3	American Funds® New Perspective Fund® - Class R-4	American Funds® New World Fund® - Class R-4	NYLI CBRE Real Estate Fund - Class A
Assets					
Investments in mutual funds					
at fair value	\$ 19,911	\$ 1,873	\$ 400,626	\$ 1,401	\$ 150
Total assets	19,911	1,873	400,626	1,401	150
Net assets	<u>\$ 19,911</u>	<u>\$ 1,873</u>	<u>\$ 400,626</u>	<u>\$ 1,401</u>	<u>\$ 150</u>
Net assets					
Accumulation units	\$ 19,911	\$ 1,873	\$ 400,626	\$ 1,401	\$ 150
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 19,911</u>	<u>\$ 1,873</u>	<u>\$ 400,626</u>	<u>\$ 1,401</u>	<u>\$ 150</u>
Total number of mutual fund shares	<u>356,889</u>	<u>27,494</u>	<u>5,792,747</u>	<u>15,139</u>	<u>18,902</u>
Cost of mutual fund shares	<u>\$ 14,763</u>	<u>\$ 1,470</u>	<u>\$ 287,765</u>	<u>\$ 1,203</u>	<u>\$ 158</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Nomura Mid Cap Growth Fund - Institutional Class	Nomura Science and Technology Fund - Class Y	Nuveen Global Infrastructure Fund - Class I	Parnassus Core Equity Fund SM - Investor Shares	PIMCO CommodityRealReturn Strategy Fund® - Administrative Class
Assets					
Investments in mutual funds					
at fair value	\$ 97	\$ 62,227	\$ 3,038	\$ 50,439	\$ 5,191
Total assets	97	62,227	3,038	50,439	5,191
Net assets	<u>\$ 97</u>	<u>\$ 62,227</u>	<u>\$ 3,038</u>	<u>\$ 50,439</u>	<u>\$ 5,191</u>
Net assets					
Accumulation units	\$ 97	\$ 62,227	\$ 3,038	\$ 50,439	\$ 5,191
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 97</u>	<u>\$ 62,227</u>	<u>\$ 3,038</u>	<u>\$ 50,439</u>	<u>\$ 5,191</u>
Total number of mutual fund shares	<u>3,574</u>	<u>877,915</u>	<u>252,751</u>	<u>902,312</u>	<u>376,443</u>
Cost of mutual fund shares	<u>\$ 110</u>	<u>\$ 54,764</u>	<u>\$ 2,895</u>	<u>\$ 48,295</u>	<u>\$ 5,029</u>

	PIMCO VIT Real Return Portfolio - Administrative Class	PGIM High Yield Fund - Class R6	PGIM Jennison Utility Fund - Class Z	Royce Small-Cap Total Return Fund - Service Class	Ave Maria Rising Dividend Fund
Assets					
Investments in mutual funds					
at fair value	\$ 58,868	\$ 6,315	\$ 411	\$ 6	\$ 6,882
Total assets	58,868	6,315	411	6	6,882
Net assets	<u>\$ 58,868</u>	<u>\$ 6,315</u>	<u>\$ 411</u>	<u>\$ 6</u>	<u>\$ 6,882</u>
Net assets					
Accumulation units	\$ 58,868	\$ 6,315	\$ 411	\$ 6	\$ 6,882
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 58,868</u>	<u>\$ 6,315</u>	<u>\$ 411</u>	<u>\$ 6</u>	<u>\$ 6,882</u>
Total number of mutual fund shares	<u>4,901,587</u>	<u>1,302,080</u>	<u>27,267</u>	<u>823</u>	<u>320,381</u>
Cost of mutual fund shares	<u>\$ 62,063</u>	<u>\$ 6,187</u>	<u>\$ 416</u>	<u>\$ 7</u>	<u>\$ 6,827</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	American Funds® SMALLCAP World Fund® - Class R-4	T. Rowe Price Diversified Mid-Cap Growth Fund - I Class	T. Rowe Price Large- Cap Growth Fund - I Class	T. Rowe Price Mid- Cap Value Fund - R Class	T. Rowe Price Value Fund - Advisor Class
Assets					
Investments in mutual funds					
at fair value	\$ 24,226	\$ 39,046	\$ 727	\$ 320	\$ 649
Total assets	24,226	39,046	727	320	649
Net assets	<u>\$ 24,226</u>	<u>\$ 39,046</u>	<u>\$ 727</u>	<u>\$ 320</u>	<u>\$ 649</u>
Net assets					
Accumulation units	\$ 24,226	\$ 39,046	\$ 727	\$ 320	\$ 649
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 24,226</u>	<u>\$ 39,046</u>	<u>\$ 727</u>	<u>\$ 320</u>	<u>\$ 649</u>
Total number of mutual fund shares	<u>333,645</u>	<u>829,349</u>	<u>8,550</u>	<u>10,309</u>	<u>13,935</u>
Cost of mutual fund shares	<u>\$ 23,188</u>	<u>\$ 37,052</u>	<u>\$ 603</u>	<u>\$ 325</u>	<u>\$ 610</u>

	TCW Securitized Bond Fund - Class N	TCW MetWest Total Return Bond Fund - Class M Shares	Templeton Foreign Fund - Class A	Templeton Global Bond Fund - Advisor Class	Templeton Global Bond Fund - Class A
Assets					
Investments in mutual funds					
at fair value	\$ 6,907	\$ 19,319	\$ 281	\$ 10,725	\$ 54,697
Total assets	6,907	19,319	281	10,725	54,697
Net assets	<u>\$ 6,907</u>	<u>\$ 19,319</u>	<u>\$ 281</u>	<u>\$ 10,725</u>	<u>\$ 54,697</u>
Net assets					
Accumulation units	\$ 6,907	\$ 19,319	\$ 281	\$ 10,725	\$ 54,697
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 6,907</u>	<u>\$ 19,319</u>	<u>\$ 281</u>	<u>\$ 10,725</u>	<u>\$ 54,697</u>
Total number of mutual fund shares	<u>855,830</u>	<u>2,106,759</u>	<u>29,690</u>	<u>1,508,395</u>	<u>7,649,878</u>
Cost of mutual fund shares	<u>\$ 7,304</u>	<u>\$ 21,053</u>	<u>\$ 224</u>	<u>\$ 12,625</u>	<u>\$ 74,821</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Third Avenue Real Estate Value Fund - Institutional Class	Thornburg International Equity Fund - Class R4	Touchstone Value Fund - Institutional Class	Vanguard® Total Bond Market Index Fund - Admiral™ Shares	Vanguard® Target Retirement 2020 Fund - Investor Shares
Assets					
Investments in mutual funds					
at fair value	\$ 94	\$ 1	\$ 20	\$ 558	\$ 11,383
Total assets	94	1	20	558	11,383
Net assets	<u>\$ 94</u>	<u>\$ 1</u>	<u>\$ 20</u>	<u>\$ 558</u>	<u>\$ 11,383</u>
Net assets					
Accumulation units	\$ 94	\$ 1	\$ 20	\$ 558	\$ 11,383
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 94</u>	<u>\$ 1</u>	<u>\$ 20</u>	<u>\$ 558</u>	<u>\$ 11,383</u>
Total number of mutual fund shares	<u>3,816</u>	<u>26</u>	<u>1,721</u>	<u>57,131</u>	<u>414,679</u>
Cost of mutual fund shares	<u>\$ 85</u>	<u>\$ 1</u>	<u>\$ 18</u>	<u>\$ 549</u>	<u>\$ 11,289</u>

	Vanguard® Target Retirement 2025 Fund - Investor Shares	Vanguard® Target Retirement 2030 Fund - Investor Shares	Vanguard® Target Retirement 2035 Fund - Investor Shares	Vanguard® Target Retirement 2040 Fund - Investor Shares	Vanguard® Target Retirement 2045 Fund - Investor Shares
Assets					
Investments in mutual funds					
at fair value	\$ 25,992	\$ 21,574	\$ 21,822	\$ 10,321	\$ 16,999
Total assets	25,992	21,574	21,822	10,321	16,999
Net assets	<u>\$ 25,992</u>	<u>\$ 21,574</u>	<u>\$ 21,822</u>	<u>\$ 10,321</u>	<u>\$ 16,999</u>
Net assets					
Accumulation units	\$ 25,992	\$ 21,574	\$ 21,822	\$ 10,321	\$ 16,999
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 25,992</u>	<u>\$ 21,574</u>	<u>\$ 21,822</u>	<u>\$ 10,321</u>	<u>\$ 16,999</u>
Total number of mutual fund shares	<u>1,302,878</u>	<u>509,666</u>	<u>797,016</u>	<u>206,625</u>	<u>489,318</u>
Cost of mutual fund shares	<u>\$ 24,714</u>	<u>\$ 19,089</u>	<u>\$ 18,725</u>	<u>\$ 8,679</u>	<u>\$ 14,116</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Vanguard® Target Retirement 2050 Fund - Investor Shares	Vanguard® Target Retirement 2055 Fund - Investor Shares	Vanguard® Target Retirement 2060 Fund - Investor Shares	Vanguard® Target Retirement 2065 Fund - Investor Shares	Vanguard® Target Retirement 2070 Fund - Investor Shares
Assets					
Investments in mutual funds					
at fair value	\$ 3,459	\$ 6,480	\$ 1,607	\$ 632	\$ 284
Total assets	3,459	6,480	1,607	632	284
Net assets	<u>\$ 3,459</u>	<u>\$ 6,480</u>	<u>\$ 1,607</u>	<u>\$ 632</u>	<u>\$ 284</u>
Net assets					
Accumulation units	\$ 3,459	\$ 6,480	\$ 1,607	\$ 632	\$ 284
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 3,459</u>	<u>\$ 6,480</u>	<u>\$ 1,607</u>	<u>\$ 632</u>	<u>\$ 284</u>
Total number of mutual fund shares	<u>58,358</u>	<u>97,946</u>	<u>26,353</u>	<u>15,777</u>	<u>8,922</u>
Cost of mutual fund shares	<u>\$ 2,902</u>	<u>\$ 5,346</u>	<u>\$ 1,386</u>	<u>\$ 554</u>	<u>\$ 258</u>

	Vanguard® Target Retirement Income Fund - Investor Shares	Vanguard® Explorer™ Fund - Admiral™ Shares	Vanguard® Equity Income Fund - Admiral™ Shares	Vanguard® Federal Money Market Fund - Investor Shares	Vanguard® Total International Stock Index Fund - Admiral™ Shares
Assets					
Investments in mutual funds					
at fair value	\$ 21,439	\$ 3,807	\$ 45,480	\$ 51,827	\$ 707
Total assets	21,439	3,807	45,480	51,827	707
Net assets	<u>\$ 21,439</u>	<u>\$ 3,807</u>	<u>\$ 45,480</u>	<u>\$ 51,827</u>	<u>\$ 707</u>
Net assets					
Accumulation units	\$ 21,439	\$ 3,807	\$ 45,480	\$ 51,827	\$ 707
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 21,439</u>	<u>\$ 3,807</u>	<u>\$ 45,480</u>	<u>\$ 51,827</u>	<u>\$ 707</u>
Total number of mutual fund shares	<u>1,545,687</u>	<u>35,680</u>	<u>489,502</u>	<u>51,827,434</u>	<u>17,449</u>
Cost of mutual fund shares	<u>\$ 20,405</u>	<u>\$ 3,869</u>	<u>\$ 43,455</u>	<u>\$ 51,827</u>	<u>\$ 595</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Vanguard® Variable Insurance Fund - Diversified Value Portfolio	Vanguard® Variable Insurance Fund - Equity Income Portfolio	Vanguard® Variable Insurance Fund - Small Company Growth Portfolio	Vanguard® FTSE Social Index Fund - Institutional Shares	Victory Integrity Small-Cap Value Fund - Class Y
Assets					
Investments in mutual funds					
at fair value	\$ 2	\$ 223	\$ 1	\$ 9,573	\$ 108
Total assets	2	223	1	9,573	108
Net assets	<u>\$ 2</u>	<u>\$ 223</u>	<u>\$ 1</u>	<u>\$ 9,573</u>	<u>\$ 108</u>
Net assets					
Accumulation units	\$ 2	\$ 223	\$ 1	\$ 9,573	\$ 108
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 2</u>	<u>\$ 223</u>	<u>\$ 1</u>	<u>\$ 9,573</u>	<u>\$ 108</u>
Total number of mutual fund shares	<u>112</u>	<u>8,511</u>	<u>73</u>	<u>202,987</u>	<u>3,305</u>
Cost of mutual fund shares	<u>\$ 2</u>	<u>\$ 196</u>	<u>\$ 1</u>	<u>\$ 6,948</u>	<u>\$ 112</u>

	Victory Sycamore Established Value Fund - Class A	Victory Sycamore Established Value Fund - Class R6	Victory Sycamore Small Company Opportunity Fund - Class R	Victory Core Plus Intermediate Bond Fund - Class A Shares	Victory Precious Metals and Minerals Fund - Class A Shares
Assets					
Investments in mutual funds					
at fair value	\$ 15,688	\$ 17,305	\$ 4	\$ 351	\$ 58,322
Total assets	15,688	17,305	4	351	58,322
Net assets	<u>\$ 15,688</u>	<u>\$ 17,305</u>	<u>\$ 4</u>	<u>\$ 351</u>	<u>\$ 58,322</u>
Net assets					
Accumulation units	\$ 15,688	\$ 17,305	\$ 4	\$ 351	\$ 58,322
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 15,688</u>	<u>\$ 17,305</u>	<u>\$ 4</u>	<u>\$ 351</u>	<u>\$ 58,322</u>
Total number of mutual fund shares	<u>348,622</u>	<u>384,039</u>	<u>103</u>	<u>37,740</u>	<u>1,231,992</u>
Cost of mutual fund shares	<u>\$ 16,566</u>	<u>\$ 18,652</u>	<u>\$ 4</u>	<u>\$ 339</u>	<u>\$ 30,675</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Victory Pioneer Equity Income Fund - Class Y Shares	Victory Pioneer High Yield Fund - Class A Shares	Victory Pioneer Strategic Income Fund - Class A Shares	Victory Pioneer Equity Income VCT Portfolio - Class I	Victory Pioneer High Yield VCT Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 363	\$ 211	\$ 969	\$ —	\$ 15,105
Total assets	363	211	969	—	15,105
Net assets	<u>\$ 363</u>	<u>\$ 211</u>	<u>\$ 969</u>	<u>\$ —</u>	<u>\$ 15,105</u>
Net assets					
Accumulation units	\$ 363	\$ 211	\$ 969	\$ —	\$ 15,105
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 363</u>	<u>\$ 211</u>	<u>\$ 969</u>	<u>\$ —</u>	<u>\$ 15,105</u>
Total number of mutual fund shares	<u>14,309</u>	<u>23,764</u>	<u>98,232</u>	<u>7</u>	<u>1,740,200</u>
Cost of mutual fund shares	<u>\$ 400</u>	<u>\$ 201</u>	<u>\$ 964</u>	<u>\$ —</u>	<u>\$ 15,092</u>

	Virtus NFJ Dividend Value Fund - Class A	Virtus NFJ Large-Cap Value Fund - Institutional Class	Virtus NFJ Small-Cap Value Fund - Class A	Voya Corporate Leaders® 100 Fund - Class I	Voya Large Cap Value Fund - Class A
Assets					
Investments in mutual funds					
at fair value	\$ 131	\$ 7	\$ 6	\$ 27,335	\$ 110
Total assets	131	7	6	27,335	110
Net assets	<u>\$ 131</u>	<u>\$ 7</u>	<u>\$ 6</u>	<u>\$ 27,335</u>	<u>\$ 110</u>
Net assets					
Accumulation units	\$ 131	\$ 7	\$ 6	\$ 27,335	\$ 110
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 131</u>	<u>\$ 7</u>	<u>\$ 6</u>	<u>\$ 27,335</u>	<u>\$ 110</u>
Total number of mutual fund shares	<u>13,140</u>	<u>255</u>	<u>525</u>	<u>1,048,119</u>	<u>9,526</u>
Cost of mutual fund shares	<u>\$ 141</u>	<u>\$ 6</u>	<u>\$ 7</u>	<u>\$ 24,214</u>	<u>\$ 113</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya GNMA Income Fund - Class A	Voya Intermediate Bond Fund - Class A	Voya Short Duration High Income Fund - Class A	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 3,424	\$ 289	\$ 1,000	\$ 589,272	\$ 311,744
Total assets	3,424	289	1,000	589,272	311,744
Net assets	<u>\$ 3,424</u>	<u>\$ 289</u>	<u>\$ 1,000</u>	<u>\$ 589,272</u>	<u>\$ 311,744</u>
Net assets					
Accumulation units	\$ 3,424	\$ 289	\$ 1,000	\$ 588,681	\$ 308,484
Contracts in payout (annuitization)	—	—	—	591	3,260
Total net assets	<u>\$ 3,424</u>	<u>\$ 289</u>	<u>\$ 1,000</u>	<u>\$ 589,272</u>	<u>\$ 311,744</u>
Total number of mutual fund shares	<u>453,448</u>	<u>32,645</u>	<u>104,452</u>	<u>589,272,111</u>	<u>28,237,686</u>
Cost of mutual fund shares	<u>\$ 3,342</u>	<u>\$ 289</u>	<u>\$ 1,006</u>	<u>\$ 589,272</u>	<u>\$ 346,510</u>

	Voya Intermediate Bond Portfolio - Class S	Voya Balanced Income Portfolio - Institutional Class	Voya Global Perspectives® Portfolio - Class I	Voya High Yield Portfolio - Adviser Class	Voya High Yield Portfolio - Institutional Class
Assets					
Investments in mutual funds					
at fair value	\$ 1,534	\$ 193,268	\$ 5,576	\$ 18	\$ 111,147
Total assets	1,534	193,268	5,576	18	111,147
Net assets	<u>\$ 1,534</u>	<u>\$ 193,268</u>	<u>\$ 5,576</u>	<u>\$ 18</u>	<u>\$ 111,147</u>
Net assets					
Accumulation units	\$ 1,534	\$ 185,394	\$ 5,576	\$ 18	\$ 110,695
Contracts in payout (annuitization)	—	7,874	—	—	452
Total net assets	<u>\$ 1,534</u>	<u>\$ 193,268</u>	<u>\$ 5,576</u>	<u>\$ 18</u>	<u>\$ 111,147</u>
Total number of mutual fund shares	<u>139,873</u>	<u>18,673,274</u>	<u>585,717</u>	<u>1,971</u>	<u>12,502,429</u>
Cost of mutual fund shares	<u>\$ 1,427</u>	<u>\$ 186,192</u>	<u>\$ 5,646</u>	<u>\$ 16</u>	<u>\$ 115,113</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Large Cap Growth Portfolio - Adviser Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Growth Portfolio - Service Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 737	\$ 1,449,568	\$ 13,707	\$ 341,342	\$ 1,682
Total assets	737	1,449,568	13,707	341,342	1,682
Net assets	<u>\$ 737</u>	<u>\$ 1,449,568</u>	<u>\$ 13,707</u>	<u>\$ 341,342</u>	<u>\$ 1,682</u>
Net assets					
Accumulation units	\$ 737	\$ 1,444,972	\$ 13,707	\$ 341,342	\$ 1,682
Contracts in payout (annuitization)	—	4,596	—	—	—
Total net assets	<u>\$ 737</u>	<u>\$ 1,449,568</u>	<u>\$ 13,707</u>	<u>\$ 341,342</u>	<u>\$ 1,682</u>
Total number of mutual fund shares	<u>52,936</u>	<u>76,696,745</u>	<u>797,411</u>	<u>56,890,281</u>	<u>302,581</u>
Cost of mutual fund shares	<u>\$ 700</u>	<u>\$ 1,254,059</u>	<u>\$ 10,716</u>	<u>\$ 314,560</u>	<u>\$ 1,580</u>

	Voya U.S. Stock Index Portfolio - Institutional Class	VY® CBRE Global Real Estate Portfolio - Institutional Class	VY® CBRE Real Estate Portfolio - Institutional Class	VY® CBRE Real Estate Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Institutional Class
Assets					
Investments in mutual funds					
at fair value	\$ 80,722	\$ 48,842	\$ 596	\$ 26,064	\$ 52,332
Total assets	80,722	48,842	596	26,064	52,332
Net assets	<u>\$ 80,722</u>	<u>\$ 48,842</u>	<u>\$ 596</u>	<u>\$ 26,064</u>	<u>\$ 52,332</u>
Net assets					
Accumulation units	\$ 80,722	\$ 48,842	\$ —	\$ 26,064	\$ 52,332
Contracts in payout (annuitization)	—	—	596	—	—
Total net assets	<u>\$ 80,722</u>	<u>\$ 48,842</u>	<u>\$ 596</u>	<u>\$ 26,064</u>	<u>\$ 52,332</u>
Total number of mutual fund shares	<u>3,832,958</u>	<u>4,714,509</u>	<u>21,480</u>	<u>937,889</u>	<u>2,607,485</u>
Cost of mutual fund shares	<u>\$ 69,943</u>	<u>\$ 49,863</u>	<u>\$ 532</u>	<u>\$ 28,769</u>	<u>\$ 53,864</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class
Assets					
Investments in mutual funds					
at fair value	\$ 36,515	\$ 49	\$ 17,340	\$ 24,534	\$ 48,447
Total assets	36,515	49	17,340	24,534	48,447
Net assets	<u>\$ 36,515</u>	<u>\$ 49</u>	<u>\$ 17,340</u>	<u>\$ 24,534</u>	<u>\$ 48,447</u>
Net assets					
Accumulation units	\$ 36,515	\$ 49	\$ 17,340	\$ 24,534	\$ 48,447
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 36,515</u>	<u>\$ 49</u>	<u>\$ 17,340</u>	<u>\$ 24,534</u>	<u>\$ 48,447</u>
Total number of mutual fund shares	<u>1,763,135</u>	<u>4,099</u>	<u>1,257,456</u>	<u>1,820,064</u>	<u>3,262,453</u>
Cost of mutual fund shares	<u>\$ 36,641</u>	<u>\$ 43</u>	<u>\$ 19,134</u>	<u>\$ 27,641</u>	<u>\$ 50,684</u>

	VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class	VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	VY® T. Rowe Price Equity Income Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 37,391	\$ 560	\$ 703,632	\$ 1,415,696	\$ 113,028
Total assets	37,391	560	703,632	1,415,696	113,028
Net assets	<u>\$ 37,391</u>	<u>\$ 560</u>	<u>\$ 703,632</u>	<u>\$ 1,415,696</u>	<u>\$ 113,028</u>
Net assets					
Accumulation units	\$ 37,391	\$ 560	\$ 703,632	\$ 1,415,696	\$ 113,021
Contracts in payout (annuitization)	—	—	—	—	7
Total net assets	<u>\$ 37,391</u>	<u>\$ 560</u>	<u>\$ 703,632</u>	<u>\$ 1,415,696</u>	<u>\$ 113,028</u>
Total number of mutual fund shares	<u>2,603,805</u>	<u>22,725</u>	<u>26,304,003</u>	<u>52,863,939</u>	<u>10,504,430</u>
Cost of mutual fund shares	<u>\$ 39,836</u>	<u>\$ 518</u>	<u>\$ 721,623</u>	<u>\$ 1,425,117</u>	<u>\$ 109,999</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Multi-Manager International Small Cap Fund - Class A	Voya Multi-Manager International Small Cap Fund - Class I	Voya Global Bond Portfolio - Adviser Class	Voya Global Bond Portfolio - Initial Class	Voya Global Bond Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 143	\$ 5,090	\$ 56	\$ 45,497	\$ 598
Total assets	143	5,090	56	45,497	598
Net assets	<u>\$ 143</u>	<u>\$ 5,090</u>	<u>\$ 56</u>	<u>\$ 45,497</u>	<u>\$ 598</u>
Net assets					
Accumulation units	\$ 143	\$ 5,090	\$ 56	\$ 45,161	\$ 594
Contracts in payout (annuitization)	—	—	—	336	4
Total net assets	<u>\$ 143</u>	<u>\$ 5,090</u>	<u>\$ 56</u>	<u>\$ 45,497</u>	<u>\$ 598</u>
Total number of mutual fund shares	<u>1,916</u>	<u>68,490</u>	<u>6,857</u>	<u>5,468,338</u>	<u>72,015</u>
Cost of mutual fund shares	<u>\$ 105</u>	<u>\$ 4,481</u>	<u>\$ 52</u>	<u>\$ 54,043</u>	<u>\$ 650</u>

	Voya Global Insights Portfolio - Adviser Class	Voya Global Insights Portfolio - Initial Class	Voya Global Insights Portfolio - Service Class	Voya Index Solution 2030 Portfolio - Initial Class	Voya Index Solution 2030 Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 135	\$ 578,939	\$ 3,067	\$ 3,338	\$ 2,177
Total assets	135	578,939	3,067	3,338	2,177
Net assets	<u>\$ 135</u>	<u>\$ 578,939</u>	<u>\$ 3,067</u>	<u>\$ 3,338</u>	<u>\$ 2,177</u>
Net assets					
Accumulation units	\$ 135	\$ 576,553	\$ 3,067	\$ 3,338	\$ 2,177
Contracts in payout (annuitization)	—	2,386	—	—	—
Total net assets	<u>\$ 135</u>	<u>\$ 578,939</u>	<u>\$ 3,067</u>	<u>\$ 3,338</u>	<u>\$ 2,177</u>
Total number of mutual fund shares	<u>16,086</u>	<u>53,704,944</u>	<u>343,481</u>	<u>179,358</u>	<u>118,188</u>
Cost of mutual fund shares	<u>\$ 145</u>	<u>\$ 682,518</u>	<u>\$ 3,853</u>	<u>\$ 3,060</u>	<u>\$ 1,859</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Index Solution 2030 Portfolio - Service Class 2	Voya Index Solution 2035 Portfolio - Initial Class	Voya Index Solution 2035 Portfolio - Service Class	Voya Index Solution 2035 Portfolio - Service Class 2	Voya Index Solution 2040 Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 366	\$ 21,312	\$ 16,223	\$ 5,184	\$ 3,530
Total assets	366	21,312	16,223	5,184	3,530
Net assets	<u>\$ 366</u>	<u>\$ 21,312</u>	<u>\$ 16,223</u>	<u>\$ 5,184</u>	<u>\$ 3,530</u>
Net assets					
Accumulation units	\$ 366	\$ 21,312	\$ 16,223	\$ 5,184	\$ 3,530
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 366</u>	<u>\$ 21,312</u>	<u>\$ 16,223</u>	<u>\$ 5,184</u>	<u>\$ 3,530</u>
Total number of mutual fund shares	<u>20,258</u>	<u>1,527,750</u>	<u>1,183,321</u>	<u>388,061</u>	<u>159,642</u>
Cost of mutual fund shares	<u>\$ 334</u>	<u>\$ 18,207</u>	<u>\$ 13,555</u>	<u>\$ 4,405</u>	<u>\$ 2,820</u>

	Voya Index Solution 2040 Portfolio - Service Class	Voya Index Solution 2040 Portfolio - Service Class 2	Voya Index Solution 2045 Portfolio - Initial Class	Voya Index Solution 2045 Portfolio - Service Class	Voya Index Solution 2045 Portfolio - Service Class 2
Assets					
Investments in mutual funds					
at fair value	\$ 381	\$ 443	\$ 17,918	\$ 12,190	\$ 5,826
Total assets	381	443	17,918	12,190	5,826
Net assets	<u>\$ 381</u>	<u>\$ 443</u>	<u>\$ 17,918</u>	<u>\$ 12,190</u>	<u>\$ 5,826</u>
Net assets					
Accumulation units	\$ 381	\$ 443	\$ 17,918	\$ 12,190	\$ 5,826
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 381</u>	<u>\$ 443</u>	<u>\$ 17,918</u>	<u>\$ 12,190</u>	<u>\$ 5,826</u>
Total number of mutual fund shares	<u>17,294</u>	<u>20,602</u>	<u>1,117,797</u>	<u>776,902</u>	<u>382,758</u>
Cost of mutual fund shares	<u>\$ 321</u>	<u>\$ 392</u>	<u>\$ 14,282</u>	<u>\$ 9,471</u>	<u>\$ 4,608</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Index Solution 2050 Portfolio - Initial Class	Voya Index Solution 2050 Portfolio - Service Class	Voya Index Solution 2050 Portfolio - Service Class 2	Voya Index Solution 2055 Portfolio - Initial Class	Voya Index Solution 2055 Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 2,559	\$ 604	\$ 148	\$ 11,142	\$ 15,672
Total assets	2,559	604	148	11,142	15,672
Net assets	<u>\$ 2,559</u>	<u>\$ 604</u>	<u>\$ 148</u>	<u>\$ 11,142</u>	<u>\$ 15,672</u>
Net assets					
Accumulation units	\$ 2,559	\$ 604	\$ 148	\$ 11,142	\$ 15,672
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 2,559</u>	<u>\$ 604</u>	<u>\$ 148</u>	<u>\$ 11,142</u>	<u>\$ 15,672</u>
Total number of mutual fund shares	<u>107,218</u>	<u>25,422</u>	<u>6,386</u>	<u>507,145</u>	<u>725,873</u>
Cost of mutual fund shares	<u>\$ 1,956</u>	<u>\$ 507</u>	<u>\$ 120</u>	<u>\$ 8,736</u>	<u>\$ 12,146</u>

	Voya Index Solution 2055 Portfolio - Service Class 2	Voya Index Solution 2060 Portfolio - Initial Class	Voya Index Solution 2060 Portfolio - Service Class	Voya Index Solution 2060 Portfolio - Service Class 2	Voya Index Solution 2065 Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 7,290	\$ 1,108	\$ 240	\$ 132	\$ 1,036
Total assets	7,290	1,108	240	132	1,036
Net assets	<u>\$ 7,290</u>	<u>\$ 1,108</u>	<u>\$ 240</u>	<u>\$ 132</u>	<u>\$ 1,036</u>
Net assets					
Accumulation units	\$ 7,290	\$ 1,108	\$ 240	\$ 132	\$ 1,036
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 7,290</u>	<u>\$ 1,108</u>	<u>\$ 240</u>	<u>\$ 132</u>	<u>\$ 1,036</u>
Total number of mutual fund shares	<u>343,535</u>	<u>57,659</u>	<u>12,648</u>	<u>7,055</u>	<u>63,875</u>
Cost of mutual fund shares	<u>\$ 5,751</u>	<u>\$ 884</u>	<u>\$ 209</u>	<u>\$ 111</u>	<u>\$ 816</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Index Solution 2065 Portfolio - Service Class	Voya Index Solution 2065 Portfolio - Service Class 2	Voya Index Solution 2070 Portfolio - Initial Class	Voya Index Solution 2070 Portfolio - Service Class	Voya Index Solution 2070 Portfolio - Service Class 2
Assets					
Investments in mutual funds					
at fair value	\$ 639	\$ 287	\$ 5	\$ 51	\$ 3
Total assets	639	287	5	51	3
Net assets	<u>\$ 639</u>	<u>\$ 287</u>	<u>\$ 5</u>	<u>\$ 51</u>	<u>\$ 3</u>
Net assets					
Accumulation units	\$ 639	\$ 287	\$ 5	\$ 51	\$ 3
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 639</u>	<u>\$ 287</u>	<u>\$ 5</u>	<u>\$ 51</u>	<u>\$ 3</u>
Total number of mutual fund shares	<u>39,689</u>	<u>17,914</u>	<u>471</u>	<u>4,715</u>	<u>268</u>
Cost of mutual fund shares	<u>\$ 569</u>	<u>\$ 249</u>	<u>\$ 5</u>	<u>\$ 48</u>	<u>\$ 3</u>

	Voya Index Solution Income Portfolio - Initial Class	Voya Index Solution Income Portfolio - Service Class	Voya Index Solution Income Portfolio - Service Class 2	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 8,574	\$ 11,864	\$ 2,025	\$ 85,056	\$ 49
Total assets	8,574	11,864	2,025	85,056	49
Net assets	<u>\$ 8,574</u>	<u>\$ 11,864</u>	<u>\$ 2,025</u>	<u>\$ 85,056</u>	<u>\$ 49</u>
Net assets					
Accumulation units	\$ 8,574	\$ 11,864	\$ 2,025	\$ 85,056	\$ 49
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 8,574</u>	<u>\$ 11,864</u>	<u>\$ 2,025</u>	<u>\$ 85,056</u>	<u>\$ 49</u>
Total number of mutual fund shares	<u>805,085</u>	<u>1,127,784</u>	<u>197,015</u>	<u>6,443,659</u>	<u>3,752</u>
Cost of mutual fund shares	<u>\$ 8,146</u>	<u>\$ 11,368</u>	<u>\$ 1,948</u>	<u>\$ 67,285</u>	<u>\$ 40</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Solution 2030 Portfolio - Initial Class	Voya Solution 2030 Portfolio - Service Class	Voya Solution 2030 Portfolio - Service Class 2	Voya Solution 2035 Portfolio - Initial Class	Voya Solution 2035 Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 7,980	\$ 16,567	\$ 90	\$ 25,736	\$ 243,724
Total assets	7,980	16,567	90	25,736	243,724
Net assets	<u>\$ 7,980</u>	<u>\$ 16,567</u>	<u>\$ 90</u>	<u>\$ 25,736</u>	<u>\$ 243,724</u>
Net assets					
Accumulation units	\$ 7,980	\$ 16,567	\$ 90	\$ 25,736	\$ 243,724
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 7,980</u>	<u>\$ 16,567</u>	<u>\$ 90</u>	<u>\$ 25,736</u>	<u>\$ 243,724</u>
Total number of mutual fund shares	<u>488,678</u>	<u>1,027,713</u>	<u>5,702</u>	<u>2,188,474</u>	<u>21,193,360</u>
Cost of mutual fund shares	<u>\$ 7,477</u>	<u>\$ 15,227</u>	<u>\$ 86</u>	<u>\$ 23,049</u>	<u>\$ 226,685</u>

	Voya Solution 2035 Portfolio - Service Class 2	Voya Solution 2040 Portfolio - Initial Class	Voya Solution 2040 Portfolio - Service Class	Voya Solution 2040 Portfolio - Service Class 2	Voya Solution 2045 Portfolio - Adviser Class
Assets					
Investments in mutual funds					
at fair value	\$ 7,082	\$ 2,640	\$ 14,500	\$ 162	\$ 32
Total assets	7,082	2,640	14,500	162	32
Net assets	<u>\$ 7,082</u>	<u>\$ 2,640</u>	<u>\$ 14,500</u>	<u>\$ 162</u>	<u>\$ 32</u>
Net assets					
Accumulation units	\$ 7,082	\$ 2,640	\$ 14,500	\$ 162	\$ 32
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 7,082</u>	<u>\$ 2,640</u>	<u>\$ 14,500</u>	<u>\$ 162</u>	<u>\$ 32</u>
Total number of mutual fund shares	<u>659,431</u>	<u>145,855</u>	<u>815,044</u>	<u>9,383</u>	<u>2,812</u>
Cost of mutual fund shares	<u>\$ 6,429</u>	<u>\$ 2,309</u>	<u>\$ 12,835</u>	<u>\$ 148</u>	<u>\$ 24</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Solution 2045 Portfolio - Initial Class	Voya Solution 2045 Portfolio - Service Class	Voya Solution 2045 Portfolio - Service Class 2	Voya Solution 2050 Portfolio - Initial Class	Voya Solution 2050 Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 19,202	\$ 204,194	\$ 2,917	\$ 1,759	\$ 14,276
Total assets	19,202	204,194	2,917	1,759	14,276
Net assets	<u>\$ 19,202</u>	<u>\$ 204,194</u>	<u>\$ 2,917</u>	<u>\$ 1,759</u>	<u>\$ 14,276</u>
Net assets					
Accumulation units	\$ 19,202	\$ 204,194	\$ 2,917	\$ 1,759	\$ 14,276
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 19,202</u>	<u>\$ 204,194</u>	<u>\$ 2,917</u>	<u>\$ 1,759</u>	<u>\$ 14,276</u>
Total number of mutual fund shares	<u>1,577,806</u>	<u>17,348,718</u>	<u>259,290</u>	<u>93,434</u>	<u>775,879</u>
Cost of mutual fund shares	<u>\$ 16,457</u>	<u>\$ 182,731</u>	<u>\$ 2,344</u>	<u>\$ 1,506</u>	<u>\$ 12,391</u>

	Voya Solution 2050 Portfolio - Service Class 2	Voya Solution 2055 Portfolio - Initial Class	Voya Solution 2055 Portfolio - Service Class	Voya Solution 2055 Portfolio - Service Class 2	Voya Solution 2060 Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 185	\$ 16,414	\$ 80,220	\$ 2,898	\$ 1,261
Total assets	185	16,414	80,220	2,898	1,261
Net assets	<u>\$ 185</u>	<u>\$ 16,414</u>	<u>\$ 80,220</u>	<u>\$ 2,898</u>	<u>\$ 1,261</u>
Net assets					
Accumulation units	\$ 185	\$ 16,414	\$ 80,220	\$ 2,898	\$ 1,261
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 185</u>	<u>\$ 16,414</u>	<u>\$ 80,220</u>	<u>\$ 2,898</u>	<u>\$ 1,261</u>
Total number of mutual fund shares	<u>10,283</u>	<u>1,161,659</u>	<u>5,898,538</u>	<u>214,375</u>	<u>93,054</u>
Cost of mutual fund shares	<u>\$ 162</u>	<u>\$ 14,387</u>	<u>\$ 72,117</u>	<u>\$ 2,479</u>	<u>\$ 1,086</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Solution 2060 Portfolio - Service Class	Voya Solution 2060 Portfolio - Service Class 2	Voya Solution 2065 Portfolio - Initial Class	Voya Solution 2065 Portfolio - Service Class	Voya Solution 2065 Portfolio - Service Class 2
Assets					
Investments in mutual funds					
at fair value	\$ 8,120	\$ 300	\$ 1,504	\$ 11,680	\$ 186
Total assets	8,120	300	1,504	11,680	186
Net assets	<u>\$ 8,120</u>	<u>\$ 300</u>	<u>\$ 1,504</u>	<u>\$ 11,680</u>	<u>\$ 186</u>
Net assets					
Accumulation units	\$ 8,120	\$ 300	\$ 1,504	\$ 11,680	\$ 186
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 8,120</u>	<u>\$ 300</u>	<u>\$ 1,504</u>	<u>\$ 11,680</u>	<u>\$ 186</u>
Total number of mutual fund shares	<u>615,625</u>	<u>22,803</u>	<u>135,387</u>	<u>1,015,648</u>	<u>15,981</u>
Cost of mutual fund shares	<u>\$ 7,161</u>	<u>\$ 272</u>	<u>\$ 1,525</u>	<u>\$ 11,361</u>	<u>\$ 187</u>

	Voya Solution 2070 Portfolio - Initial Class	Voya Solution 2070 Portfolio - Service Class	Voya Solution 2070 Portfolio - Service Class 2	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 13	\$ 258	\$ 1	\$ 94,088	\$ 72,841
Total assets	13	258	1	94,088	72,841
Net assets	<u>\$ 13</u>	<u>\$ 258</u>	<u>\$ 1</u>	<u>\$ 94,088</u>	<u>\$ 72,841</u>
Net assets					
Accumulation units	\$ 13	\$ 258	\$ 1	\$ 93,362	\$ 72,003
Contracts in payout (annuitization)	—	—	—	726	838
Total net assets	<u>\$ 13</u>	<u>\$ 258</u>	<u>\$ 1</u>	<u>\$ 94,088</u>	<u>\$ 72,841</u>
Total number of mutual fund shares	<u>1,276</u>	<u>24,657</u>	<u>57</u>	<u>5,833,117</u>	<u>6,904,398</u>
Cost of mutual fund shares	<u>\$ 13</u>	<u>\$ 259</u>	<u>\$ 1</u>	<u>\$ 85,253</u>	<u>\$ 66,725</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Solution Balanced Portfolio - Service Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Income Portfolio - Adviser Class	Voya Solution Income Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 9,946	\$ 37,902	\$ 548	\$ 17,767	\$ 146,776
Total assets	9,946	37,902	548	17,767	146,776
Net assets	<u>\$ 9,946</u>	<u>\$ 37,902</u>	<u>\$ 548</u>	<u>\$ 17,767</u>	<u>\$ 146,776</u>
Net assets					
Accumulation units	\$ 9,946	\$ 37,783	\$ 548	\$ 17,767	\$ 146,776
Contracts in payout (annuitization)	—	119	—	—	—
Total net assets	<u>\$ 9,946</u>	<u>\$ 37,902</u>	<u>\$ 548</u>	<u>\$ 17,767</u>	<u>\$ 146,776</u>
Total number of mutual fund shares	<u>979,908</u>	<u>3,496,464</u>	<u>50,236</u>	<u>1,579,258</u>	<u>13,175,545</u>
Cost of mutual fund shares	<u>\$ 9,172</u>	<u>\$ 35,410</u>	<u>\$ 495</u>	<u>\$ 17,217</u>	<u>\$ 141,769</u>

	Voya Solution Income Portfolio - Service Class 2	VY® American Century Small-Mid Cap Value Portfolio - Initial Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Adviser Class	VY® Baron Growth Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 6,068	\$ 36,608	\$ 55,581	\$ 137	\$ 110,426
Total assets	6,068	36,608	55,581	137	110,426
Net assets	<u>\$ 6,068</u>	<u>\$ 36,608</u>	<u>\$ 55,581</u>	<u>\$ 137</u>	<u>\$ 110,426</u>
Net assets					
Accumulation units	\$ 6,068	\$ 36,608	\$ 55,581	\$ 137	\$ 110,051
Contracts in payout (annuitization)	—	—	—	—	375
Total net assets	<u>\$ 6,068</u>	<u>\$ 36,608</u>	<u>\$ 55,581</u>	<u>\$ 137</u>	<u>\$ 110,426</u>
Total number of mutual fund shares	<u>562,924</u>	<u>3,298,027</u>	<u>5,146,430</u>	<u>10,068</u>	<u>6,660,217</u>
Cost of mutual fund shares	<u>\$ 5,904</u>	<u>\$ 38,503</u>	<u>\$ 58,349</u>	<u>\$ 181</u>	<u>\$ 144,963</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Columbia Small Cap Value II Portfolio - Service Class	VY® Invesco Comstock Portfolio - Adviser Class	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Adviser Class
Assets					
Investments in mutual funds					
at fair value	\$ 20,465	\$ 9,414	\$ 121	\$ 85,711	\$ 580
Total assets	20,465	9,414	121	85,711	580
Net assets	<u>\$ 20,465</u>	<u>\$ 9,414</u>	<u>\$ 121</u>	<u>\$ 85,711</u>	<u>\$ 580</u>
Net assets					
Accumulation units	\$ 20,465	\$ 9,414	\$ 121	\$ 84,885	\$ 580
Contracts in payout (annuitization)	—	—	—	826	—
Total net assets	<u>\$ 20,465</u>	<u>\$ 9,414</u>	<u>\$ 121</u>	<u>\$ 85,711</u>	<u>\$ 580</u>
Total number of mutual fund shares	<u>1,184,336</u>	<u>677,254</u>	<u>5,815</u>	<u>4,052,552</u>	<u>18,054</u>
Cost of mutual fund shares	<u>\$ 17,507</u>	<u>\$ 11,148</u>	<u>\$ 110</u>	<u>\$ 77,901</u>	<u>\$ 650</u>

	VY® Invesco Equity and Income Portfolio - Initial Class	VY® Invesco Equity and Income Portfolio - Service Class	VY® JPMorgan Mid Cap Value Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 255,846	\$ 714	\$ 3,614	\$ 46,315	\$ 515,939
Total assets	255,846	714	3,614	46,315	515,939
Net assets	<u>\$ 255,846</u>	<u>\$ 714</u>	<u>\$ 3,614</u>	<u>\$ 46,315</u>	<u>\$ 515,939</u>
Net assets					
Accumulation units	\$ 254,137	\$ 714	\$ 3,614	\$ 46,315	\$ 515,939
Contracts in payout (annuitization)	1,709	—	—	—	—
Total net assets	<u>\$ 255,846</u>	<u>\$ 714</u>	<u>\$ 3,614</u>	<u>\$ 46,315</u>	<u>\$ 515,939</u>
Total number of mutual fund shares	<u>7,637,188</u>	<u>21,708</u>	<u>249,945</u>	<u>3,280,105</u>	<u>46,946,193</u>
Cost of mutual fund shares	<u>\$ 301,484</u>	<u>\$ 850</u>	<u>\$ 3,704</u>	<u>\$ 49,743</u>	<u>\$ 518,778</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	Voya Growth and Income Portfolio - Class A	Voya Growth and Income Portfolio - Class I	Voya Growth and Income Portfolio - Class S	Voya Global High Dividend Low Volatility Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 1,580	\$ 995	\$ 1,452,907	\$ 563	\$ 85,381
Total assets	1,580	995	1,452,907	563	85,381
Net assets	<u>\$ 1,580</u>	<u>\$ 995</u>	<u>\$ 1,452,907</u>	<u>\$ 563</u>	<u>\$ 85,381</u>
Net assets					
Accumulation units	\$ 1,580	\$ 995	\$ 1,404,070	\$ 563	\$ 84,835
Contracts in payout (annuitization)	—	—	48,837	—	546
Total net assets	<u>\$ 1,580</u>	<u>\$ 995</u>	<u>\$ 1,452,907</u>	<u>\$ 563</u>	<u>\$ 85,381</u>
Total number of mutual fund shares	<u>163,274</u>	<u>45,941</u>	<u>63,390,365</u>	<u>25,912</u>	<u>7,121,036</u>
Cost of mutual fund shares	<u>\$ 1,670</u>	<u>\$ 870</u>	<u>\$ 1,357,143</u>	<u>\$ 542</u>	<u>\$ 74,785</u>

	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus LargeCap Portfolio - Class S	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 12,075	\$ 510,410	\$ 83	\$ 336,390	\$ 1,144
Total assets	12,075	510,410	83	336,390	1,144
Net assets	<u>\$ 12,075</u>	<u>\$ 510,410</u>	<u>\$ 83</u>	<u>\$ 336,390</u>	<u>\$ 1,144</u>
Net assets					
Accumulation units	\$ 12,075	\$ 503,660	\$ 26	\$ 333,832	\$ 485
Contracts in payout (annuitization)	—	6,750	57	2,558	659
Total net assets	<u>\$ 12,075</u>	<u>\$ 510,410</u>	<u>\$ 83</u>	<u>\$ 336,390</u>	<u>\$ 1,144</u>
Total number of mutual fund shares	<u>999,574</u>	<u>16,566,366</u>	<u>2,753</u>	<u>15,874,926</u>	<u>55,403</u>
Cost of mutual fund shares	<u>\$ 10,872</u>	<u>\$ 400,451</u>	<u>\$ 79</u>	<u>\$ 299,056</u>	<u>\$ 1,195</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Index Plus SmallCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class S	Voya International Index Portfolio - Class I	Voya International Index Portfolio - Class S	Voya Russell™ Large Cap Growth Index Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 141,846	\$ 375	\$ 85,532	\$ 197	\$ 301,820
Total assets	141,846	375	85,532	197	301,820
Net assets	<u>\$ 141,846</u>	<u>\$ 375</u>	<u>\$ 85,532</u>	<u>\$ 197</u>	<u>\$ 301,820</u>
Net assets					
Accumulation units	\$ 139,744	\$ 375	\$ 84,428	\$ 197	\$ 298,055
Contracts in payout (annuitization)	2,102	—	1,104	—	3,765
Total net assets	<u>\$ 141,846</u>	<u>\$ 375</u>	<u>\$ 85,532</u>	<u>\$ 197</u>	<u>\$ 301,820</u>
Total number of mutual fund shares	<u>6,140,535</u>	<u>16,480</u>	<u>6,027,593</u>	<u>14,016</u>	<u>3,489,249</u>
Cost of mutual fund shares	<u>\$ 128,570</u>	<u>\$ 377</u>	<u>\$ 64,760</u>	<u>\$ 158</u>	<u>\$ 195,942</u>

	Voya Russell™ Large Cap Growth Index Portfolio - Class S	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class S	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 6,943	\$ 488,690	\$ 378	\$ 2,466	\$ 31,176
Total assets	6,943	488,690	378	2,466	31,176
Net assets	<u>\$ 6,943</u>	<u>\$ 488,690</u>	<u>\$ 378</u>	<u>\$ 2,466</u>	<u>\$ 31,176</u>
Net assets					
Accumulation units	\$ 6,943	\$ 488,690	\$ —	\$ 2,028	\$ 31,176
Contracts in payout (annuitization)	—	—	378	438	—
Total net assets	<u>\$ 6,943</u>	<u>\$ 488,690</u>	<u>\$ 378</u>	<u>\$ 2,466</u>	<u>\$ 31,176</u>
Total number of mutual fund shares	<u>81,173</u>	<u>10,232,196</u>	<u>7,998</u>	<u>89,273</u>	<u>1,121,423</u>
Cost of mutual fund shares	<u>\$ 4,687</u>	<u>\$ 283,574</u>	<u>\$ 255</u>	<u>\$ 2,672</u>	<u>\$ 28,258</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Russell™ Mid Cap Index Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 23,212	\$ 223,904	\$ 110,158	\$ 113,704	\$ 36,102
Total assets	23,212	223,904	110,158	113,704	36,102
Net assets	<u>\$ 23,212</u>	<u>\$ 223,904</u>	<u>\$ 110,158</u>	<u>\$ 113,704</u>	<u>\$ 36,102</u>
Net assets					
Accumulation units	\$ 23,212	\$ 223,904	\$ 110,158	\$ 113,669	\$ 36,102
Contracts in payout (annuitization)	—	—	—	35	—
Total net assets	<u>\$ 23,212</u>	<u>\$ 223,904</u>	<u>\$ 110,158</u>	<u>\$ 113,704</u>	<u>\$ 36,102</u>
Total number of mutual fund shares	<u>516,162</u>	<u>20,317,985</u>	<u>7,965,174</u>	<u>7,740,231</u>	<u>3,936,927</u>
Cost of mutual fund shares	<u>\$ 20,409</u>	<u>\$ 222,084</u>	<u>\$ 102,523</u>	<u>\$ 112,077</u>	<u>\$ 37,063</u>

	Voya U.S. Bond Index Portfolio - Class S	Voya MidCap Opportunities Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class S	Voya SmallCap Opportunities Portfolio - Class I	American Funds® Washington Mutual Investors Fund - Class R-3
Assets					
Investments in mutual funds					
at fair value	\$ 3	\$ 294,167	\$ 451	\$ 70,660	\$ 1,031
Total assets	3	294,167	451	70,660	1,031
Net assets	<u>\$ 3</u>	<u>\$ 294,167</u>	<u>\$ 451</u>	<u>\$ 70,660</u>	<u>\$ 1,031</u>
Net assets					
Accumulation units	\$ 3	\$ 294,167	\$ 451	\$ 70,660	\$ 1,031
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 3</u>	<u>\$ 294,167</u>	<u>\$ 451</u>	<u>\$ 70,660</u>	<u>\$ 1,031</u>
Total number of mutual fund shares	<u>293</u>	<u>52,812,670</u>	<u>122,488</u>	<u>2,712,476</u>	<u>16,039</u>
Cost of mutual fund shares	<u>\$ 3</u>	<u>\$ 214,809</u>	<u>\$ 403</u>	<u>\$ 58,867</u>	<u>\$ 926</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

	American Funds® Washington Mutual Investors Fund - Class R-4
Assets	
Investments in mutual funds	
at fair value	\$ 313,967
Total assets	313,967
Net assets	<u>\$ 313,967</u>
Net assets	
Accumulation units	\$ 313,967
Contracts in payout (annuitization)	—
Total net assets	<u>\$ 313,967</u>
Total number of mutual fund shares	<u>4,858,667</u>
Cost of mutual fund shares	<u>\$ 241,552</u>

Note: The Statement of Assets and Liabilities was zero as of December 31, 2025 for the closed subaccounts listed in the *Organization* Note.

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	AB Relative Value Fund - Class A	AB VPS Relative Value Portfolio - Class A	abrdn Emerging Markets ex-China Fund - Institutional Class	Invesco Discovery Large Cap Fund - Class A	Invesco Floating Rate ESG Fund - Class R5
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 14	\$ 1	\$ —	\$ 56
Expenses:					
Mortality and expense risk charges	1	13	—	1	7
Net investment income (loss)	1	1	1	(1)	49
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	96	—	2	(9)
Capital gains distributions	9	100	—	10	—
Total realized gain (loss) on investments and capital gains distributions	9	196	—	12	(9)
Net unrealized appreciation (depreciation) of investments	7	(114)	12	(1)	(15)
Net realized and unrealized gain (loss) on investments	16	82	12	11	(24)
Net increase (decrease) in net assets resulting from operations	\$ 17	\$ 83	\$ 13	\$ 10	\$ 25

	Invesco Main Street Fund® - Class A	Invesco Main Street Mid Cap Fund® - Class A	Invesco Small Cap Growth Fund - Class A	Invesco EQV International Equity Fund - Class R5	Invesco International Growth Fund - Class Y
Net investment income (loss)					
Investment income:					
Dividends	\$ 8	\$ 8	\$ —	\$ 4	\$ 2
Expenses:					
Mortality and expense risk charges	23	45	2	—	4
Net investment income (loss)	(15)	(37)	(2)	4	(2)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(1)	247	(2)	11	(32)
Capital gains distributions	156	355	27	21	106
Total realized gain (loss) on investments and capital gains distributions	155	602	25	32	74
Net unrealized appreciation (depreciation) of investments	154	(259)	(10)	(7)	(22)
Net realized and unrealized gain (loss) on investments	309	343	15	25	52
Net increase (decrease) in net assets resulting from operations	\$ 294	\$ 306	\$ 13	\$ 29	\$ 50

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Invesco International Small-Mid Company Fund - Class Y	Invesco Developing Markets Fund - Class A	Invesco Developing Markets Fund - Class Y	Invesco Health Care Fund - Investor Class	Invesco International Bond Fund - Class A
Net investment income (loss)					
Investment income:					
Dividends	\$ 16	\$ 504	\$ 213	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	10	1,430	137	1	—
Net investment income (loss)	6	(926)	76	(1)	—
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(16)	3,702	564	—	—
Capital gains distributions	147	44,629	10,178	3	—
Total realized gain (loss) on investments and capital gains distributions	131	48,331	10,742	3	—
Net unrealized appreciation (depreciation) of investments	(4)	(13,714)	(3,119)	5	1
Net realized and unrealized gain (loss) on investments	127	34,617	7,623	8	1
Net increase (decrease) in net assets resulting from operations	\$ 133	\$ 33,691	\$ 7,699	\$ 7	\$ 1

	Invesco High Yield Fund - Class R5	Invesco Energy Fund - Class R5	Invesco Gold & Special Minerals Fund - Class A	Invesco Small Cap Value Fund - Class A	Invesco Value Opportunities Fund - Class R5
Net investment income (loss)					
Investment income:					
Dividends	\$ 47	\$ 9	\$ 2	\$ —	\$ 14
Expenses:					
Mortality and expense risk charges	7	3	2	1	30
Net investment income (loss)	40	6	—	(1)	(16)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(5)	4	3	54	212
Capital gains distributions	—	—	—	8	289
Total realized gain (loss) on investments and capital gains distributions	(5)	4	3	62	501
Net unrealized appreciation (depreciation) of investments	9	27	234	(34)	4
Net realized and unrealized gain (loss) on investments	4	31	237	28	505
Net increase (decrease) in net assets resulting from operations	\$ 44	\$ 37	\$ 237	\$ 27	\$ 489

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Invesco V.I. American Franchise Fund - Series I	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Discovery Mid Cap Growth Fund - Series I	Invesco V.I. Global Fund - Series I	Invesco V.I. Global Strategic Income Fund - Series I
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 237	\$ —	\$ —	\$ 1
Expenses:					
Mortality and expense risk charges	528	386	—	1	—
Net investment income (loss)	(528)	(149)	—	(1)	1
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	1,585	(149)	1	(1)	—
Capital gains distributions	4,731	2,724	1	23	—
Total realized gain (loss) on investments and capital gains distributions	6,316	2,575	2	22	—
Net unrealized appreciation (depreciation) of investments	(1,032)	2,647	(1)	(5)	1
Net realized and unrealized gain (loss) on investments	5,284	5,222	1	17	1
Net increase (decrease) in net assets resulting from operations	\$ 4,756	\$ 5,073	\$ 1	\$ 16	\$ 2

	Invesco V.I. Main Street Fund® - Series I	Invesco V.I. Main Street Small Cap Fund® - Series I	Alger Capital Appreciation Fund - Class A	Alger Responsible Investing Fund - Class A	Allspring Core Plus Bond Fund - Class R6
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 185	\$ —	\$ —	\$ 2,387
Expenses:					
Mortality and expense risk charges	—	324	—	159	58
Net investment income (loss)	—	(139)	—	(159)	2,329
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	3	615	4	909	(52)
Capital gains distributions	2	4,158	—	1,408	—
Total realized gain (loss) on investments and capital gains distributions	5	4,773	4	2,317	(52)
Net unrealized appreciation (depreciation) of investments	—	(1,473)	(8)	686	1,145
Net realized and unrealized gain (loss) on investments	5	3,300	(4)	3,003	1,093
Net increase (decrease) in net assets resulting from operations	\$ 5	\$ 3,161	\$ (4)	\$ 2,844	\$ 3,422

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Allspring Small Company Growth Fund - Administrator Class	Allspring Small Company Growth Fund - Institutional Class	Allspring Small Company Value Fund - Class A	Allspring Special Small Cap Value Fund - Class A	Amana Growth Fund - Investor Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ 1	\$ 740	\$ —
Expenses:					
Mortality and expense risk charges	109	51	2	1,091	883
Net investment income (loss)	(109)	(51)	(1)	(351)	(883)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(2,563)	4	19	2,319	10,819
Capital gains distributions	—	1,351	9	6,764	—
Total realized gain (loss) on investments and capital gains distributions	(2,563)	1,355	28	9,083	10,819
Net unrealized appreciation (depreciation) of investments	3,222	(826)	(24)	(13,408)	7,061
Net realized and unrealized gain (loss) on investments	659	529	4	(4,325)	17,880
Net increase (decrease) in net assets resulting from operations	\$ 550	\$ 478	\$ 3	\$ (4,676)	\$ 16,997

	Amana Income Fund - Investor Class	American Funds® American Balanced Fund® - Class R-3	American Beacon Small Cap Value Fund - Investor Class	American Century Investments® Inflation-Adjusted Bond Fund - Investor Class	American Century Investments® Disciplined Core Value Fund - A Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 445	\$ 16	\$ 2	\$ 926	\$ 154
Expenses:					
Mortality and expense risk charges	783	6	2	191	160
Net investment income (loss)	(338)	10	—	735	(6)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	3,878	149	—	(982)	(77)
Capital gains distributions	3,983	46	21	—	1,012
Total realized gain (loss) on investments and capital gains distributions	7,861	195	21	(982)	935
Net unrealized appreciation (depreciation) of investments	4,454	(29)	(14)	1,433	777
Net realized and unrealized gain (loss) on investments	12,315	166	7	451	1,712
Net increase (decrease) in net assets resulting from operations	\$ 11,977	\$ 176	\$ 7	\$ 1,186	\$ 1,706

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	American Funds® Fundamental Investors® - Class R-3	American Funds® Fundamental Investors® - Class R-4	American Funds® American Mutual Fund® - Class R-4	AMG River Road Mid Cap Value Fund - Class N	Ariel Appreciation Fund - Investor Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 1,109	\$ 55	\$ 36	\$ —
Expenses:					
Mortality and expense risk charges	2	1,355	33	198	1
Net investment income (loss)	—	(246)	22	(162)	(1)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	2	5,986	126	353	(1)
Capital gains distributions	35	12,341	198	2,912	8
Total realized gain (loss) on investments and capital gains distributions	37	18,327	324	3,265	7
Net unrealized appreciation (depreciation) of investments	51	14,040	132	(658)	(1)
Net realized and unrealized gain (loss) on investments	88	32,367	456	2,607	6
Net increase (decrease) in net assets resulting from operations	\$ 88	\$ 32,121	\$ 478	\$ 2,445	\$ 5

	Ariel Fund - Investor Class	Artisan International Fund - Investor Shares	BlackRock Equity Dividend Fund - Investor A Shares	BlackRock Health Sciences Opportunities Portfolio - Institutional Shares	BlackRock Health Sciences Opportunities Portfolio - Investor A Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 12	\$ 194	\$ 35	\$ 57	\$ 92
Expenses:					
Mortality and expense risk charges	86	102	12	166	298
Net investment income (loss)	(74)	92	23	(109)	(206)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(280)	224	2	37	413
Capital gains distributions	943	1,993	146	1,373	3,202
Total realized gain (loss) on investments and capital gains distributions	663	2,217	148	1,410	3,615
Net unrealized appreciation (depreciation) of investments	461	563	157	671	855
Net realized and unrealized gain (loss) on investments	1,124	2,780	305	2,081	4,470
Net increase (decrease) in net assets resulting from operations	\$ 1,050	\$ 2,872	\$ 328	\$ 1,972	\$ 4,264

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	BlackRock Mid-Cap Value Fund - Institutional Shares	BlackRock Mid-Cap Value Fund - Investor A Shares	American Funds® The Bond Fund of America® - Class R-4	Calvert US Large-Cap Core Responsible Index Fund - Class A	Calvert VP SRI Balanced Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 12	\$ 350	\$ 1,141	\$ 1	\$ 888
Expenses:					
Mortality and expense risk charges	6	200	248	1	568
Net investment income (loss)	6	150	893	—	320
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	25	832	(1,560)	—	1,823
Capital gains distributions	55	1,863	—	5	2,913
Total realized gain (loss) on investments and capital gains distributions	80	2,695	(1,560)	5	4,736
Net unrealized appreciation (depreciation) of investments	(11)	(553)	2,281	5	377
Net realized and unrealized gain (loss) on investments	69	2,142	721	10	5,113
Net increase (decrease) in net assets resulting from operations	\$ 75	\$ 2,292	\$ 1,614	\$ 10	\$ 5,433

	American Funds® Capital Income Builder® - Class R-4	American Funds® Capital World Growth and Income Fund® - Class R-3	Cohen & Steers Real Estate Securities Fund, Inc. - Class A	Cohen & Steers Realty Shares, Inc. - Class L	Columbia Acorn® Fund - Class A Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 430	\$ 13	\$ 189	\$ 215	\$ —
Expenses:					
Mortality and expense risk charges	141	6	72	71	—
Net investment income (loss)	289	7	117	144	—
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	444	4	(208)	205	(1)
Capital gains distributions	709	88	42	—	—
Total realized gain (loss) on investments and capital gains distributions	1,153	92	(166)	205	(1)
Net unrealized appreciation (depreciation) of investments	936	97	220	(217)	4
Net realized and unrealized gain (loss) on investments	2,089	189	54	(12)	3
Net increase (decrease) in net assets resulting from operations	\$ 2,378	\$ 196	\$ 171	\$ 132	\$ 3

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Columbia Select Mid Cap Value Fund - Class A Shares	Columbia Select Mid Cap Value Fund - Class S Shares	Columbia Intrinsic Value Fund - Institutional Class	Columbia Variable Portfolio - Acorn Fund	Columbia Variable Portfolio - Acorn International Fund
Net investment income (loss)					
Investment income:					
Dividends	\$ 49	\$ 2	\$ 180	\$ —	\$ 316
Expenses:					
Mortality and expense risk charges	74	1	138	745	184
Net investment income (loss)	(25)	1	42	(745)	132
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	238	(3)	(237)	(5,869)	(1,743)
Capital gains distributions	470	14	964	—	123
Total realized gain (loss) on investments and capital gains distributions	708	11	727	(5,869)	(1,620)
Net unrealized appreciation (depreciation) of investments	236	16	1,730	9,358	4,318
Net realized and unrealized gain (loss) on investments	944	27	2,457	3,489	2,698
Net increase (decrease) in net assets resulting from operations	<u>\$ 919</u>	<u>\$ 28</u>	<u>\$ 2,499</u>	<u>\$ 2,744</u>	<u>\$ 2,830</u>

	CRM Mid Cap Value Fund - Investor Shares	Davis Financial Fund - Class Y	Nomura Small Cap Value Fund - Class A	DWS Equity 500 Index Fund - Class S	DWS Small Cap Growth Fund - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 4	\$ 39	\$ 32	\$ —
Expenses:					
Mortality and expense risk charges	—	3	26	25	1
Net investment income (loss)	—	1	13	7	(1)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	19	(92)	(53)	—
Capital gains distributions	1	7	345	331	3
Total realized gain (loss) on investments and capital gains distributions	1	26	253	278	3
Net unrealized appreciation (depreciation) of investments	—	36	(65)	94	(1)
Net realized and unrealized gain (loss) on investments	1	62	188	372	2
Net increase (decrease) in net assets resulting from operations	<u>\$ 1</u>	<u>\$ 63</u>	<u>\$ 201</u>	<u>\$ 379</u>	<u>\$ 1</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class	DFA Inflation- Protected Securities Portfolio - Institutional Class	DFA Social Fixed Income Portfolio - Institutional Class	DFA U.S. Targeted Value Portfolio - Institutional Class	Dodge & Cox International Stock Fund - Class I Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 1	\$ 491	\$ 32	\$ 2	\$ —
Expenses:					
Mortality and expense risk charges	—	16	1	—	—
Net investment income (loss)	1	475	31	2	—
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	36	2	—	18
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	—	36	2	—	18
Net unrealized appreciation (depreciation) of investments	5	388	6	10	(7)
Net realized and unrealized gain (loss) on investments	5	424	8	10	11
Net increase (decrease) in net assets resulting from operations	\$ 6	\$ 899	\$ 39	\$ 12	\$ 11

	Dodge & Cox Stock Fund - Class I Shares	Driehaus Emerging Markets Growth Fund - Institutional Share Class	Eaton Vance Large- Cap Value Fund - Class R Shares	American Funds® EUPAC Fund® - Class R-3	American Funds® EUPAC Fund® - Class R-4
Net investment income (loss)					
Investment income:					
Dividends	\$ 5	\$ 24	\$ —	\$ 32	\$ 8,752
Expenses:					
Mortality and expense risk charges	3	1	—	6	2,446
Net investment income (loss)	2	23	—	26	6,306
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	1	43	—	31	8,181
Capital gains distributions	29	—	—	121	31,051
Total realized gain (loss) on investments and capital gains distributions	30	43	—	152	39,232
Net unrealized appreciation (depreciation) of investments	9	237	—	91	24,379
Net realized and unrealized gain (loss) on investments	39	280	—	243	63,611
Net increase (decrease) in net assets resulting from operations	\$ 41	\$ 303	\$ —	\$ 269	\$ 69,917

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	American Funds® EUPAC Fund® - Class R-6	Federated Hermes International Leaders Fund - Institutional Shares	Fidelity Advisor® Focused Emerging Markets Fund - Class Z	Fidelity® 500 Index Fund	Fidelity Advisor® New Insights Fund - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 333	\$ 7	\$ 194	\$ 1,111	\$ —
Expenses:					
Mortality and expense risk charges	12	1	12	110	44
Net investment income (loss)	321	6	182	1,001	(44)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	11	—	183	2,278	115
Capital gains distributions	1,072	17	—	—	497
Total realized gain (loss) on investments and capital gains distributions	1,083	17	183	2,278	612
Net unrealized appreciation (depreciation) of investments	1,142	24	3,039	11,850	290
Net realized and unrealized gain (loss) on investments	2,225	41	3,222	14,128	902
Net increase (decrease) in net assets resulting from operations	\$ 2,546	\$ 47	\$ 3,404	\$ 15,129	\$ 858

	Fidelity® Mid Cap Index Fund	Fidelity® Small Cap Index Fund	Fidelity® Total International Index Fund	Fidelity® U.S. Bond Index Fund	Fidelity® VIP Equity- Income Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 315	\$ 310	\$ 190	\$ 3	\$ 4,509
Expenses:					
Mortality and expense risk charges	33	32	6	—	2,516
Net investment income (loss)	282	278	184	3	1,993
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	709	460	127	—	10,474
Capital gains distributions	—	—	—	—	13,987
Total realized gain (loss) on investments and capital gains distributions	709	460	127	—	24,461
Net unrealized appreciation (depreciation) of investments	1,748	2,550	1,068	(3)	15,247
Net realized and unrealized gain (loss) on investments	2,457	3,010	1,195	(3)	39,708
Net increase (decrease) in net assets resulting from operations	\$ 2,739	\$ 3,288	\$ 1,379	\$ —	\$ 41,701

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Fidelity® VIP Growth Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Overseas Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,831	\$ 672	\$ 488	\$ 2,637	\$ 5,695
Expenses:					
Mortality and expense risk charges	6,010	116	308	17,065	5,452
Net investment income (loss)	(4,179)	556	180	(14,428)	243
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	28,393	(136)	904	71,909	27,237
Capital gains distributions	81,619	—	2,706	302,129	2,534
Total realized gain (loss) on investments and capital gains distributions	110,012	(136)	3,610	374,038	29,771
Net unrealized appreciation (depreciation) of investments	(22,830)	450	1,184	(8,978)	45,850
Net realized and unrealized gain (loss) on investments	87,182	314	4,794	365,060	75,621
Net increase (decrease) in net assets resulting from operations	\$ 83,003	\$ 870	\$ 4,974	\$ 350,632	\$ 75,864

	Fidelity® VIP Asset Manager 50% Portfolio - Initial Class	Franklin Mutual Global Discovery Fund - Class R	Franklin Biotechnology Discovery Fund - Advisor Class	Franklin Natural Resources Fund - Advisor Class	Franklin Small-Mid Cap Growth Fund - Class A
Net investment income (loss)					
Investment income:					
Dividends	\$ 395	\$ 17	\$ 11	\$ 2	\$ —
Expenses:					
Mortality and expense risk charges	182	7	3	1	1
Net investment income (loss)	213	10	8	1	(1)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	277	4	—	—	1
Capital gains distributions	728	98	40	—	8
Total realized gain (loss) on investments and capital gains distributions	1,005	102	40	—	9
Net unrealized appreciation (depreciation) of investments	816	96	106	30	(8)
Net realized and unrealized gain (loss) on investments	1,821	198	146	30	1
Net increase (decrease) in net assets resulting from operations	\$ 2,034	\$ 208	\$ 154	\$ 31	\$ —

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Franklin Small Cap Value VIP Fund - Class 2	Franklin Small Cap Value Fund - Class R6	Goldman Sachs Mid Cap Growth Fund - Investor Shares	American Funds® The Growth Fund of America® - Class R-3	American Funds® The Growth Fund of America® - Class R-4
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,072	\$ 127	\$ —	\$ —	\$ 1,604
Expenses:					
Mortality and expense risk charges	888	12	3	63	6,372
Net investment income (loss)	184	115	(3)	(63)	(4,768)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(3,315)	11	(10)	223	27,429
Capital gains distributions	8,357	620	81	899	66,901
Total realized gain (loss) on investments and capital gains distributions	5,042	631	71	1,122	94,330
Net unrealized appreciation (depreciation) of investments	989	(37)	(50)	376	24,781
Net realized and unrealized gain (loss) on investments	6,031	594	21	1,498	119,111
Net increase (decrease) in net assets resulting from operations	\$ 6,215	\$ 709	\$ 18	\$ 1,435	\$ 114,343

	The Hartford Capital Appreciation Fund - Class R4	The Hartford Dividend and Growth Fund - Class R4	The Hartford International Opportunities Fund - Class R4	Impax Global Environmental Markets Fund - Institutional Class	Impax Sustainable Allocation Fund - Investor Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ 46	\$ 3	\$ 793
Expenses:					
Mortality and expense risk charges	—	—	28	—	408
Net investment income (loss)	—	—	18	3	385
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	1	—	15	1	589
Capital gains distributions	—	1	204	109	2,797
Total realized gain (loss) on investments and capital gains distributions	1	1	219	110	3,386
Net unrealized appreciation (depreciation) of investments	(1)	—	482	(71)	(111)
Net realized and unrealized gain (loss) on investments	—	1	701	39	3,275
Net increase (decrease) in net assets resulting from operations	\$ —	\$ 1	\$ 719	\$ 42	\$ 3,660

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	American Funds® The Income Fund of America® - Class R-3	Janus Henderson Balanced Portfolio - Institutional Shares	Janus Henderson Enterprise Portfolio - Institutional Shares	Janus Henderson Flexible Bond Portfolio - Institutional Shares	Janus Henderson Global Research Portfolio - Institutional Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 14	\$ 1	\$ —	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	2	—	3	—	1
Net investment income (loss)	12	1	(3)	—	(1)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	6	5	22	(1)	2
Capital gains distributions	25	1	16	—	4
Total realized gain (loss) on investments and capital gains distributions	31	6	38	(1)	6
Net unrealized appreciation (depreciation) of investments	18	(1)	(18)	1	3
Net realized and unrealized gain (loss) on investments	49	5	20	—	9
Net increase (decrease) in net assets resulting from operations	\$ 61	\$ 6	\$ 17	\$ —	\$ 8

	Janus Henderson Research Portfolio - Institutional Shares	JPMorgan Equity Income Fund - Class I Shares	JPMorgan Government Bond Fund - Class I Shares	JPMorgan Large Cap Growth Fund - Class R6 Shares	Lazard International Equity Portfolio - Open Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 116	\$ 31	\$ 412	\$ 75
Expenses:					
Mortality and expense risk charges	1	24	1	190	29
Net investment income (loss)	(1)	92	30	222	46
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	217	1	3,657	25
Capital gains distributions	4	621	—	15,930	324
Total realized gain (loss) on investments and capital gains distributions	4	838	1	19,587	349
Net unrealized appreciation (depreciation) of investments	5	(31)	33	1,148	298
Net realized and unrealized gain (loss) on investments	9	807	34	20,735	647
Net increase (decrease) in net assets resulting from operations	\$ 8	\$ 899	\$ 64	\$ 20,957	\$ 693

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	ClearBridge Growth Fund - Class I	LKCM Aquinas Catholic Equity Fund	Loomis Sayles Small Cap Value Fund - Retail Class	Loomis Sayles Limited Term Government and Agency Fund - Class Y	Lord Abnett Bond Debenture Fund - Class R4
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ 89	\$ 35	\$ —
Expenses:					
Mortality and expense risk charges	4	1	94	11	—
Net investment income (loss)	(4)	(1)	(5)	24	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(16)	—	(338)	2	—
Capital gains distributions	59	4	1,458	—	—
Total realized gain (loss) on investments and capital gains distributions	43	4	1,120	2	—
Net unrealized appreciation (depreciation) of investments	13	—	(725)	13	—
Net realized and unrealized gain (loss) on investments	56	4	395	15	—
Net increase (decrease) in net assets resulting from operations	\$ 52	\$ 3	\$ 390	\$ 39	\$ —

	Lord Abnett Developing Growth Fund - Class A	Lord Abnett Core Fixed Income Fund - Class A	Lord Abnett Short Duration Income Fund - Class R4	Lord Abnett Mid Cap Stock Fund - Class A	Lord Abnett Small Cap Value Fund - Class A
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 1	\$ 524	\$ 3	\$ 1
Expenses:					
Mortality and expense risk charges	—	—	101	6	2
Net investment income (loss)	—	1	423	(3)	(1)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	—	(233)	18	(3)
Capital gains distributions	—	—	—	46	18
Total realized gain (loss) on investments and capital gains distributions	—	—	(233)	64	15
Net unrealized appreciation (depreciation) of investments	1	1	313	(16)	(16)
Net realized and unrealized gain (loss) on investments	1	1	80	48	(1)
Net increase (decrease) in net assets resulting from operations	\$ 1	\$ 2	\$ 503	\$ 45	\$ (2)

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Lord Abbett Fundamental Equity Fund - Class A	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	Massachusetts Investors Growth Stock Fund - Class A	MFS® New Discovery Fund - Class R3	MFS® International Intrinsic Value Fund - Class R3
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 205	\$ —	\$ —	\$ 20
Expenses:					
Mortality and expense risk charges	—	588	1	5	11
Net investment income (loss)	—	(383)	(1)	(5)	9
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	801	16	(8)	(30)
Capital gains distributions	1	5,116	7	—	79
Total realized gain (loss) on investments and capital gains distributions	1	5,917	23	(8)	49
Net unrealized appreciation (depreciation) of investments	1	(1,791)	(19)	63	247
Net realized and unrealized gain (loss) on investments	2	4,126	4	55	296
Net increase (decrease) in net assets resulting from operations	\$ 2	\$ 3,743	\$ 3	\$ 50	\$ 305

	Neuberger Genesis Fund - Trust Class Shares	Neuberger Quality Equity Fund - Institutional Class Shares	Neuberger Quality Equity Fund - Trust Class Shares	American Funds® New Perspective Fund® - Class R-3	American Funds® New Perspective Fund® - Class R-4
Net investment income (loss)					
Investment income:					
Dividends	\$ 1	\$ —	\$ —	\$ 14	\$ 3,953
Expenses:					
Mortality and expense risk charges	5	—	188	7	2,868
Net investment income (loss)	(4)	—	(188)	7	1,085
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	9	—	975	62	13,588
Capital gains distributions	74	3	465	101	21,033
Total realized gain (loss) on investments and capital gains distributions	83	3	1,440	163	34,621
Net unrealized appreciation (depreciation) of investments	(110)	2	1,640	146	33,462
Net realized and unrealized gain (loss) on investments	(27)	5	3,080	309	68,083
Net increase (decrease) in net assets resulting from operations	\$ (31)	\$ 5	\$ 2,892	\$ 316	\$ 69,168

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	American Funds® New World Fund® - Class R-4	NYLI CBRE Real Estate Fund - Class A	Nomura Mid Cap Growth Fund - Institutional Class	Nomura Science and Technology Fund - Class Y	Nuveen Global Infrastructure Fund - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 15	\$ 5	\$ —	\$ —	\$ 75
Expenses:					
Mortality and expense risk charges	12	1	—	518	33
Net investment income (loss)	3	4	—	(518)	42
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	44	(22)	—	(3,522)	56
Capital gains distributions	61	—	8	8,029	213
Total realized gain (loss) on investments and capital gains distributions	105	(22)	8	4,507	269
Net unrealized appreciation (depreciation) of investments	170	16	(7)	10,252	106
Net realized and unrealized gain (loss) on investments	275	(6)	1	14,759	375
Net increase (decrease) in net assets resulting from operations	\$ 278	\$ (2)	\$ 1	\$ 14,241	\$ 417

	Parnassus Core Equity Fund SM - Investor Shares	PIMCO CommodityRealReturn Strategy Fund® - Administrative Class	PIMCO VIT Real Return Portfolio - Administrative Class	PGIM High Yield Fund - Class R6	PGIM Jennison Utility Fund - Class Z
Net investment income (loss)					
Investment income:					
Dividends	\$ 40	\$ 377	\$ 1,967	\$ 456	\$ 8
Expenses:					
Mortality and expense risk charges	77	47	487	8	4
Net investment income (loss)	(37)	330	1,480	448	4
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	2,463	(247)	(286)	26	—
Capital gains distributions	8,202	—	—	—	34
Total realized gain (loss) on investments and capital gains distributions	10,665	(247)	(286)	26	34
Net unrealized appreciation (depreciation) of investments	(5,173)	674	2,759	72	—
Net realized and unrealized gain (loss) on investments	5,492	427	2,473	98	34
Net increase (decrease) in net assets resulting from operations	\$ 5,455	\$ 757	\$ 3,953	\$ 546	\$ 38

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Royce Small-Cap Total Return Fund - Service Class	Ave Maria Rising Dividend Fund	American Funds® SMALLCAP World Fund® - Class R-4	T. Rowe Price Diversified Mid-Cap Growth Fund - I Class	T. Rowe Price Large- Cap Growth Fund - I Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 73	\$ 175	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	—	79	219	47	—
Net investment income (loss)	—	(6)	(44)	(47)	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	118	919	392	—
Capital gains distributions	1	293	961	2,857	87
Total realized gain (loss) on investments and capital gains distributions	1	411	1,880	3,249	87
Net unrealized appreciation (depreciation) of investments	(1)	(481)	1,067	509	21
Net realized and unrealized gain (loss) on investments	—	(70)	2,947	3,758	108
Net increase (decrease) in net assets resulting from operations	\$ —	\$ (76)	\$ 2,903	\$ 3,711	\$ 108

	T. Rowe Price Mid- Cap Value Fund - R Class	T. Rowe Price Value Fund - Advisor Class	TCW Securitized Bond Fund - Class N	TCW MetWest Total Return Bond Fund - Class I Shares	TCW MetWest Total Return Bond Fund - Class M Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 3	\$ 4	\$ 471	\$ —	\$ 752
Expenses:					
Mortality and expense risk charges	2	7	71	—	153
Net investment income (loss)	1	(3)	400	—	599
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	25	(672)	—	(910)
Capital gains distributions	13	24	—	—	—
Total realized gain (loss) on investments and capital gains distributions	13	49	(672)	—	(910)
Net unrealized appreciation (depreciation) of investments	(1)	19	764	—	1,546
Net realized and unrealized gain (loss) on investments	12	68	92	—	636
Net increase (decrease) in net assets resulting from operations	\$ 13	\$ 65	\$ 492	\$ —	\$ 1,235

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Templeton Foreign Fund - Class A	Templeton Global Bond Fund - Advisor Class	Templeton Global Bond Fund - Class A	Third Avenue Real Estate Value Fund - Institutional Class	Thornburg International Equity Fund - Class R4
Net investment income (loss)					
Investment income:					
Dividends	\$ 10	\$ 623	\$ 3,012	\$ 1	\$ —
Expenses:					
Mortality and expense risk charges	2	46	489	1	—
Net investment income (loss)	8	577	2,523	—	—
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	8	(1,541)	(4,235)	(2)	—
Capital gains distributions	—	—	—	4	—
Total realized gain (loss) on investments and capital gains distributions	8	(1,541)	(4,235)	2	—
Net unrealized appreciation (depreciation) of investments	46	2,506	9,082	7	—
Net realized and unrealized gain (loss) on investments	54	965	4,847	9	—
Net increase (decrease) in net assets resulting from operations	\$ 62	\$ 1,542	\$ 7,370	\$ 9	\$ —

	Touchstone Value Fund - Institutional Class	Vanguard® Total Bond Market Index Fund - Admiral™ Shares	Vanguard® Target Retirement 2020 Fund - Investor Shares	Vanguard® Target Retirement 2025 Fund - Investor Shares	Vanguard® Target Retirement 2030 Fund - Investor Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 22	\$ 350	\$ 721	\$ 552
Expenses:					
Mortality and expense risk charges	—	6	15	29	23
Net investment income (loss)	—	16	335	692	529
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	(22)	65	80	158
Capital gains distributions	2	—	512	1,065	283
Total realized gain (loss) on investments and capital gains distributions	2	(22)	577	1,145	441
Net unrealized appreciation (depreciation) of investments	—	40	466	1,463	1,912
Net realized and unrealized gain (loss) on investments	2	18	1,043	2,608	2,353
Net increase (decrease) in net assets resulting from operations	\$ 2	\$ 34	\$ 1,378	\$ 3,300	\$ 2,882

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Vanguard® Target Retirement 2035 Fund - Investor Shares	Vanguard® Target Retirement 2040 Fund - Investor Shares	Vanguard® Target Retirement 2045 Fund - Investor Shares	Vanguard® Target Retirement 2050 Fund - Investor Shares	Vanguard® Target Retirement 2055 Fund - Investor Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 523	\$ 232	\$ 358	\$ 70	\$ 131
Expenses:					
Mortality and expense risk charges	23	11	17	3	6
Net investment income (loss)	500	221	341	67	125
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	93	94	44	34	17
Capital gains distributions	102	45	55	—	—
Total realized gain (loss) on investments and capital gains distributions	195	139	99	34	17
Net unrealized appreciation (depreciation) of investments	2,397	1,248	2,218	451	901
Net realized and unrealized gain (loss) on investments	2,592	1,387	2,317	485	918
Net increase (decrease) in net assets resulting from operations	\$ 3,092	\$ 1,608	\$ 2,658	\$ 552	\$ 1,043

	Vanguard® Target Retirement 2060 Fund - Investor Shares	Vanguard® Target Retirement 2065 Fund - Investor Shares	Vanguard® Target Retirement 2070 Fund - Investor Shares	Vanguard® Target Retirement Income Fund - Investor Shares	Vanguard® Explorer™ Fund - Admiral™ Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 31	\$ 12	\$ 5	\$ 702	\$ 21
Expenses:					
Mortality and expense risk charges	1	—	—	25	4
Net investment income (loss)	30	12	5	677	17
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	9	2	1	90	48
Capital gains distributions	—	—	—	342	248
Total realized gain (loss) on investments and capital gains distributions	9	2	1	432	296
Net unrealized appreciation (depreciation) of investments	192	68	25	1,112	(70)
Net realized and unrealized gain (loss) on investments	201	70	26	1,544	226
Net increase (decrease) in net assets resulting from operations	\$ 231	\$ 82	\$ 31	\$ 2,221	\$ 243

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Vanguard® Equity Income Fund - Admiral™ Shares	Vanguard® Federal Money Market Fund - Investor Shares	Vanguard® Total International Stock Index Fund - Admiral™ Shares	Vanguard® Variable Insurance Fund - Diversified Value Portfolio	Vanguard® Variable Insurance Fund - Equity Income Portfolio
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,069	\$ 1,771	\$ 19	\$ 3	\$ 5
Expenses:					
Mortality and expense risk charges	51	52	5	1	2
Net investment income (loss)	1,018	1,719	14	2	3
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	450	—	11	27	3
Capital gains distributions	3,513	—	—	18	14
Total realized gain (loss) on investments and capital gains distributions	3,963	—	11	45	17
Net unrealized appreciation (depreciation) of investments	1,828	—	105	(30)	9
Net realized and unrealized gain (loss) on investments	5,791	—	116	15	26
Net increase (decrease) in net assets resulting from operations	\$ 6,809	\$ 1,719	\$ 130	\$ 17	\$ 29

	Vanguard® Variable Insurance Fund - Small Company Growth Portfolio	Vanguard® FTSE Social Index Fund - Institutional Shares	Victory Integrity Small-Cap Value Fund - Class Y	Victory Sycamore Established Value Fund - Class A	Victory Sycamore Established Value Fund - Class R6
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 82	\$ 1	\$ 117	\$ 192
Expenses:					
Mortality and expense risk charges	1	10	1	175	22
Net investment income (loss)	(1)	72	—	(58)	170
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(1)	345	(1)	409	(293)
Capital gains distributions	7	—	—	563	623
Total realized gain (loss) on investments and capital gains distributions	6	345	(1)	972	330
Net unrealized appreciation (depreciation) of investments	(1)	920	5	(713)	(71)
Net realized and unrealized gain (loss) on investments	5	1,265	4	259	259
Net increase (decrease) in net assets resulting from operations	\$ 4	\$ 1,337	\$ 4	\$ 201	\$ 429

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Operations

For the Period or Year Ended December 31, 2025

(In thousands)

	Victory Sycamore Small Company Opportunity Fund - Class R	Victory Core Plus Intermediate Bond Fund - Class A Shares	Victory Precious Metals and Minerals Fund - Class A Shares	Victory Pioneer Equity Income Fund - Class Y Shares	Victory Pioneer High Yield Fund - Class A Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 14	\$ 70	\$ 8	\$ 15
Expenses:					
Mortality and expense risk charges	—	1	367	—	2
Net investment income (loss)	—	13	(297)	8	13
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	—	5,595	(10)	(8)
Capital gains distributions	—	—	—	23	—
Total realized gain (loss) on investments and capital gains distributions	—	—	5,595	13	(8)
Net unrealized appreciation (depreciation) of investments	—	11	26,797	17	12
Net realized and unrealized gain (loss) on investments	—	11	32,392	30	4
Net increase (decrease) in net assets resulting from operations	\$ —	\$ 24	\$ 32,095	\$ 38	\$ 17

	Victory Pioneer Strategic Income Fund - Class A Shares	Victory Pioneer Equity Income VCT Portfolio - Class I	Victory Pioneer High Yield VCT Portfolio - Class I	Virtus NFJ Dividend Value Fund - Class A	Virtus NFJ Large-Cap Value Fund - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 44	\$ —	\$ 887	\$ 3	\$ —
Expenses:					
Mortality and expense risk charges	7	—	148	1	—
Net investment income (loss)	37	—	739	2	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(4)	—	(253)	—	—
Capital gains distributions	—	—	—	12	1
Total realized gain (loss) on investments and capital gains distributions	(4)	—	(253)	12	1
Net unrealized appreciation (depreciation) of investments	47	—	518	(4)	—
Net realized and unrealized gain (loss) on investments	43	—	265	8	1
Net increase (decrease) in net assets resulting from operations	\$ 80	\$ —	\$ 1,004	\$ 10	\$ 1

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Virtus NFJ Small-Cap Value Fund - Class A	Virtus Duff & Phelps Global Real Estate Securities Fund - Class A	Voya Corporate Leaders® 100 Fund - Class I	Voya Large Cap Value Fund - Class A	Voya Floating Rate Fund - Class A
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ 386	\$ 1	\$ 51
Expenses:					
Mortality and expense risk charges	—	—	233	—	8
Net investment income (loss)	—	—	153	1	43
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	—	858	(1)	(80)
Capital gains distributions	—	—	1,773	7	—
Total realized gain (loss) on investments and capital gains distributions	—	—	2,631	6	(80)
Net unrealized appreciation (depreciation) of investments	—	—	1,035	4	58
Net realized and unrealized gain (loss) on investments	—	—	3,666	10	(22)
Net increase (decrease) in net assets resulting from operations	\$ —	\$ —	\$ 3,819	\$ 11	\$ 21

	Voya GNMA Income Fund - Class A	Voya Intermediate Bond Fund - Class A	Voya Short Duration High Income Fund - Class A	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 125	\$ 12	\$ 28	\$ 23,484	\$ 14,459
Expenses:					
Mortality and expense risk charges	33	2	5	3,498	2,443
Net investment income (loss)	92	10	23	19,986	12,016
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(211)	(39)	(1)	—	(4,570)
Capital gains distributions	—	—	—	449	—
Total realized gain (loss) on investments and capital gains distributions	(211)	(39)	(1)	449	(4,570)
Net unrealized appreciation (depreciation) of investments	336	49	(6)	—	12,912
Net realized and unrealized gain (loss) on investments	125	10	(7)	449	8,342
Net increase (decrease) in net assets resulting from operations	\$ 217	\$ 20	\$ 16	\$ 20,435	\$ 20,358

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Intermediate Bond Portfolio - Class S	Voya Balanced Income Portfolio - Institutional Class	Voya Global Perspectives® Portfolio - Class I	Voya Government Liquid Assets Portfolio - Class I	Voya High Yield Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 69	\$ 9,176	\$ 303	\$ —	\$ 1
Expenses:					
Mortality and expense risk charges	5	1,989	38	—	—
Net investment income (loss)	64	7,187	265	—	1
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	10	975	(187)	—	1
Capital gains distributions	—	8,787	—	—	—
Total realized gain (loss) on investments and capital gains distributions	10	9,762	(187)	—	1
Net unrealized appreciation (depreciation) of investments	33	2,654	558	—	—
Net realized and unrealized gain (loss) on investments	43	12,416	371	—	1
Net increase (decrease) in net assets resulting from operations	\$ 107	\$ 19,603	\$ 636	\$ —	\$ 2

	Voya High Yield Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Adviser Class	Voya Large Cap Growth Portfolio - Adviser Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Growth Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 6,560	\$ —	\$ —	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	718	—	—	6,780	82
Net investment income (loss)	5,842	—	—	(6,780)	(82)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(1,073)	—	6	(4,223)	(366)
Capital gains distributions	—	—	9	79,683	1,032
Total realized gain (loss) on investments and capital gains distributions	(1,073)	—	15	75,460	666
Net unrealized appreciation (depreciation) of investments	3,307	—	16	51,767	739
Net realized and unrealized gain (loss) on investments	2,234	—	31	127,227	1,405
Net increase (decrease) in net assets resulting from operations	\$ 8,076	\$ —	\$ 31	\$ 120,447	\$ 1,323

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Large Cap Value Portfolio - Adviser Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Limited Maturity Bond Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 4,402	\$ 19	\$ —	\$ 1,149
Expenses:					
Mortality and expense risk charges	—	3,157	14	—	300
Net investment income (loss)	—	1,245	5	—	849
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	2	(35,322)	36	—	1,390
Capital gains distributions	—	50,928	255	—	7,369
Total realized gain (loss) on investments and capital gains distributions	2	15,606	291	—	8,759
Net unrealized appreciation (depreciation) of investments	(2)	20,777	(124)	—	1,957
Net realized and unrealized gain (loss) on investments	—	36,383	167	—	10,716
Net increase (decrease) in net assets resulting from operations	\$ —	\$ 37,628	\$ 172	\$ —	\$ 11,565

	VY® CBRE Global Real Estate Portfolio - Institutional Class	VY® CBRE Real Estate Portfolio - Institutional Class	VY® CBRE Real Estate Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,477	\$ 20	\$ 738	\$ 1,703	\$ 920
Expenses:					
Mortality and expense risk charges	386	6	249	222	310
Net investment income (loss)	1,091	14	489	1,481	610
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(1,083)	17	(805)	1,044	(906)
Capital gains distributions	—	—	—	8,997	6,115
Total realized gain (loss) on investments and capital gains distributions	(1,083)	17	(805)	10,041	5,209
Net unrealized appreciation (depreciation) of investments	2,853	(35)	60	(4,509)	(1,175)
Net realized and unrealized gain (loss) on investments	1,770	(18)	(745)	5,532	4,034
Net increase (decrease) in net assets resulting from operations	\$ 2,861	\$ (4)	\$ (256)	\$ 7,013	\$ 4,644

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 138	\$ 150	\$ —	\$ 331
Expenses:					
Mortality and expense risk charges	—	154	206	—	242
Net investment income (loss)	—	(16)	(56)	—	89
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	(941)	(972)	1	(3,107)
Capital gains distributions	11	3,205	4,749	—	6,796
Total realized gain (loss) on investments and capital gains distributions	11	2,264	3,777	1	3,689
Net unrealized appreciation (depreciation) of investments	2	2,205	2,743	(1)	(2,426)
Net realized and unrealized gain (loss) on investments	13	4,469	6,520	—	1,263
Net increase (decrease) in net assets resulting from operations	\$ 13	\$ 4,453	\$ 6,464	\$ —	\$ 1,352

	VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class	VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	VY® T. Rowe Price Equity Income Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 124	\$ 10	\$ 15,706	\$ 28,179	\$ —
Expenses:					
Mortality and expense risk charges	359	2	3,098	12,795	—
Net investment income (loss)	(235)	8	12,608	15,384	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(1,938)	1	3,205	2,062	96
Capital gains distributions	4,829	79	95,077	188,728	—
Total realized gain (loss) on investments and capital gains distributions	2,891	80	98,282	190,790	96
Net unrealized appreciation (depreciation) of investments	(1,837)	(31)	(33,733)	(63,626)	(68)
Net realized and unrealized gain (loss) on investments	1,054	49	64,549	127,164	28
Net increase (decrease) in net assets resulting from operations	\$ 819	\$ 57	\$ 77,157	\$ 142,548	\$ 28

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Multi-Manager International Small Cap Fund - Class A	Voya Multi-Manager International Small Cap Fund - Class I	Voya Global Bond Portfolio - Adviser Class	Voya Global Bond Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,676	\$ 2	\$ 85	\$ 2	\$ 1,730
Expenses:					
Mortality and expense risk charges	703	1	34	—	390
Net investment income (loss)	973	1	51	2	1,340
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(3,070)	1	(5)	1	(1,399)
Capital gains distributions	11,700	9	310	—	—
Total realized gain (loss) on investments and capital gains distributions	8,630	10	305	1	(1,399)
Net unrealized appreciation (depreciation) of investments	4,440	29	691	2	3,385
Net realized and unrealized gain (loss) on investments	13,070	39	996	3	1,986
Net increase (decrease) in net assets resulting from operations	\$ 14,043	\$ 40	\$ 1,047	\$ 5	\$ 3,326

	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Adviser Class	Voya Global Insights Portfolio - Initial Class	Voya Global Insights Portfolio - Service Class	Voya Index Solution 2025 Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 21	\$ —	\$ 2,139	\$ 5	\$ 411
Expenses:					
Mortality and expense risk charges	3	—	5,409	28	41
Net investment income (loss)	18	—	(3,270)	(23)	370
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(14)	(36)	(51,800)	(319)	(65)
Capital gains distributions	—	11	38,923	243	117
Total realized gain (loss) on investments and capital gains distributions	(14)	(25)	(12,877)	(76)	52
Net unrealized appreciation (depreciation) of investments	40	53	129,215	691	55
Net realized and unrealized gain (loss) on investments	26	28	116,338	615	107
Net increase (decrease) in net assets resulting from operations	\$ 44	\$ 28	\$ 113,068	\$ 592	\$ 477

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Index Solution 2025 Portfolio - Service Class	Voya Index Solution 2025 Portfolio - Service Class 2	Voya Index Solution 2030 Portfolio - Initial Class	Voya Index Solution 2030 Portfolio - Service Class	Voya Index Solution 2030 Portfolio - Service Class 2
Net investment income (loss)					
Investment income:					
Dividends	\$ 604	\$ 99	\$ 53	\$ 51	\$ 4
Expenses:					
Mortality and expense risk charges	44	7	13	5	1
Net investment income (loss)	560	92	40	46	3
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(68)	22	87	9	—
Capital gains distributions	185	33	—	—	—
Total realized gain (loss) on investments and capital gains distributions	117	55	87	9	—
Net unrealized appreciation (depreciation) of investments	33	(26)	149	202	24
Net realized and unrealized gain (loss) on investments	150	29	236	211	24
Net increase (decrease) in net assets resulting from operations	\$ 710	\$ 121	\$ 276	\$ 257	\$ 27

	Voya Index Solution 2035 Portfolio - Initial Class	Voya Index Solution 2035 Portfolio - Service Class	Voya Index Solution 2035 Portfolio - Service Class 2	Voya Index Solution 2040 Portfolio - Initial Class	Voya Index Solution 2040 Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 505	\$ 349	\$ 103	\$ 61	\$ 6
Expenses:					
Mortality and expense risk charges	193	91	27	25	2
Net investment income (loss)	312	258	76	36	4
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	444	80	52	33	16
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	444	80	52	33	16
Net unrealized appreciation (depreciation) of investments	2,267	1,904	588	382	30
Net realized and unrealized gain (loss) on investments	2,711	1,984	640	415	46
Net increase (decrease) in net assets resulting from operations	\$ 3,023	\$ 2,242	\$ 716	\$ 451	\$ 50

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Index Solution 2040 Portfolio - Service Class 2	Voya Index Solution 2045 Portfolio - Initial Class	Voya Index Solution 2045 Portfolio - Service Class	Voya Index Solution 2045 Portfolio - Service Class 2	Voya Index Solution 2050 Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 7	\$ 337	\$ 204	\$ 84	\$ 39
Expenses:					
Mortality and expense risk charges	1	166	71	27	18
Net investment income (loss)	6	171	133	57	21
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	459	190	16	28
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	—	459	190	16	28
Net unrealized appreciation (depreciation) of investments	50	2,279	1,673	839	343
Net realized and unrealized gain (loss) on investments	50	2,738	1,863	855	371
Net increase (decrease) in net assets resulting from operations	\$ 56	\$ 2,909	\$ 1,996	\$ 912	\$ 392

	Voya Index Solution 2050 Portfolio - Service Class	Voya Index Solution 2050 Portfolio - Service Class 2	Voya Index Solution 2055 Portfolio - Initial Class	Voya Index Solution 2055 Portfolio - Service Class	Voya Index Solution 2055 Portfolio - Service Class 2
Net investment income (loss)					
Investment income:					
Dividends	\$ 8	\$ 2	\$ 173	\$ 229	\$ 82
Expenses:					
Mortality and expense risk charges	4	—	93	116	29
Net investment income (loss)	4	2	80	113	53
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	18	—	151	262	47
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	18	—	151	262	47
Net unrealized appreciation (depreciation) of investments	70	20	1,529	2,165	993
Net realized and unrealized gain (loss) on investments	88	20	1,680	2,427	1,040
Net increase (decrease) in net assets resulting from operations	\$ 92	\$ 22	\$ 1,760	\$ 2,540	\$ 1,093

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Index Solution 2060 Portfolio - Initial Class	Voya Index Solution 2060 Portfolio - Service Class	Voya Index Solution 2060 Portfolio - Service Class 2	Voya Index Solution 2065 Portfolio - Initial Class	Voya Index Solution 2065 Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 15	\$ 4	\$ 2	\$ 11	\$ 3
Expenses:					
Mortality and expense risk charges	8	2	—	8	3
Net investment income (loss)	7	2	2	3	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	24	32	15	17	18
Capital gains distributions	—	—	—	1	—
Total realized gain (loss) on investments and capital gains distributions	24	32	15	18	18
Net unrealized appreciation (depreciation) of investments	135	10	11	138	37
Net realized and unrealized gain (loss) on investments	159	42	26	156	55
Net increase (decrease) in net assets resulting from operations	\$ 166	\$ 44	\$ 28	\$ 159	\$ 55

	Voya Index Solution 2065 Portfolio - Service Class 2	Voya Index Solution 2070 Portfolio - Initial Class	Voya Index Solution 2070 Portfolio - Service Class	Voya Index Solution 2070 Portfolio - Service Class 2	Voya Index Solution Income Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ —	\$ —	\$ —	\$ 75
Expenses:					
Mortality and expense risk charges	—	—	—	—	37
Net investment income (loss)	2	—	—	—	38
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	5	—	—	—	11
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	5	—	—	—	11
Net unrealized appreciation (depreciation) of investments	25	—	3	—	402
Net realized and unrealized gain (loss) on investments	30	—	3	—	413
Net increase (decrease) in net assets resulting from operations	\$ 32	\$ —	\$ 3	\$ —	\$ 451

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Index Solution Income Portfolio - Service Class	Voya Index Solution Income Portfolio - Service Class 2	Voya International High Dividend Low Volatility Portfolio - Adviser Class	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 48	\$ 10	\$ —	\$ 2,958	\$ 2
Expenses:					
Mortality and expense risk charges	36	8	—	636	—
Net investment income (loss)	12	2	—	2,322	2
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	8	11	15	(272)	—
Capital gains distributions	—	—	—	1,319	1
Total realized gain (loss) on investments and capital gains distributions	8	11	15	1,047	1
Net unrealized appreciation (depreciation) of investments	508	92	(11)	17,893	8
Net realized and unrealized gain (loss) on investments	516	103	4	18,940	9
Net increase (decrease) in net assets resulting from operations	\$ 528	\$ 105	\$ 4	\$ 21,262	\$ 11

	Voya Solution 2025 Portfolio - Adviser Class	Voya Solution 2025 Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2025 Portfolio - Service Class 2	Voya Solution 2030 Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 11	\$ 541	\$ 5,549	\$ 197	\$ 121
Expenses:					
Mortality and expense risk charges	1	61	660	15	54
Net investment income (loss)	10	480	4,889	182	67
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	27	29	(12,396)	(455)	126
Capital gains distributions	15	594	6,628	245	122
Total realized gain (loss) on investments and capital gains distributions	42	623	(5,768)	(210)	248
Net unrealized appreciation (depreciation) of investments	(35)	(346)	8,694	318	303
Net realized and unrealized gain (loss) on investments	7	277	2,926	108	551
Net increase (decrease) in net assets resulting from operations	\$ 17	\$ 757	\$ 7,815	\$ 290	\$ 618

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Solution 2030 Portfolio - Service Class	Voya Solution 2030 Portfolio - Service Class 2	Voya Solution 2035 Portfolio - Adviser Class	Voya Solution 2035 Portfolio - Initial Class	Voya Solution 2035 Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 319	\$ 1	\$ —	\$ 581	\$ 5,242
Expenses:					
Mortality and expense risk charges	131	—	—	212	2,033
Net investment income (loss)	188	1	—	369	3,209
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	563	1	4	(293)	328
Capital gains distributions	348	1	1	789	7,829
Total realized gain (loss) on investments and capital gains distributions	911	2	5	496	8,157
Net unrealized appreciation (depreciation) of investments	632	4	(3)	2,432	20,215
Net realized and unrealized gain (loss) on investments	1,543	6	2	2,928	28,372
Net increase (decrease) in net assets resulting from operations	\$ 1,731	\$ 7	\$ 2	\$ 3,297	\$ 31,581

	Voya Solution 2035 Portfolio - Service Class 2	Voya Solution 2040 Portfolio - Initial Class	Voya Solution 2040 Portfolio - Service Class	Voya Solution 2040 Portfolio - Service Class 2	Voya Solution 2045 Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 164	\$ 43	\$ 225	\$ 1	\$ —
Expenses:					
Mortality and expense risk charges	33	24	121	1	—
Net investment income (loss)	131	19	104	—	—
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(60)	69	587	2	—
Capital gains distributions	258	79	452	3	1
Total realized gain (loss) on investments and capital gains distributions	198	148	1,039	5	1
Net unrealized appreciation (depreciation) of investments	679	172	767	10	3
Net realized and unrealized gain (loss) on investments	877	320	1,806	15	4
Net increase (decrease) in net assets resulting from operations	\$ 1,008	\$ 339	\$ 1,910	\$ 15	\$ 4

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Solution 2045 Portfolio - Initial Class	Voya Solution 2045 Portfolio - Service Class	Voya Solution 2045 Portfolio - Service Class 2	Voya Solution 2050 Portfolio - Initial Class	Voya Solution 2050 Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 358	\$ 3,517	\$ 56	\$ 24	\$ 180
Expenses:					
Mortality and expense risk charges	157	1,667	15	14	109
Net investment income (loss)	201	1,850	41	10	71
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(326)	311	(73)	27	122
Capital gains distributions	697	7,676	137	88	723
Total realized gain (loss) on investments and capital gains distributions	371	7,987	64	115	845
Net unrealized appreciation (depreciation) of investments	2,371	21,266	440	110	935
Net realized and unrealized gain (loss) on investments	2,742	29,253	504	225	1,780
Net increase (decrease) in net assets resulting from operations	\$ 2,943	\$ 31,103	\$ 545	\$ 235	\$ 1,851

	Voya Solution 2050 Portfolio - Service Class 2	Voya Solution 2055 Portfolio - Initial Class	Voya Solution 2055 Portfolio - Service Class	Voya Solution 2055 Portfolio - Service Class 2	Voya Solution 2060 Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 273	\$ 1,235	\$ 39	\$ 19
Expenses:					
Mortality and expense risk charges	1	134	617	11	11
Net investment income (loss)	1	139	618	28	8
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	1	(130)	(199)	(61)	5
Capital gains distributions	10	1,002	5,099	176	71
Total realized gain (loss) on investments and capital gains distributions	11	872	4,900	115	76
Net unrealized appreciation (depreciation) of investments	13	1,509	6,897	297	92
Net realized and unrealized gain (loss) on investments	24	2,381	11,797	412	168
Net increase (decrease) in net assets resulting from operations	\$ 25	\$ 2,520	\$ 12,415	\$ 440	\$ 176

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Solution 2060 Portfolio - Service Class	Voya Solution 2060 Portfolio - Service Class 2	Voya Solution 2065 Portfolio - Initial Class	Voya Solution 2065 Portfolio - Service Class	Voya Solution 2065 Portfolio - Service Class 2
Net investment income (loss)					
Investment income:					
Dividends	\$ 107	\$ 3	\$ 43	\$ 297	\$ 4
Expenses:					
Mortality and expense risk charges	57	1	17	84	1
Net investment income (loss)	50	2	26	213	3
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	103	1	105	58	2
Capital gains distributions	443	16	179	1,327	21
Total realized gain (loss) on investments and capital gains distributions	546	17	284	1,385	23
Net unrealized appreciation (depreciation) of investments	480	19	(59)	72	(2)
Net realized and unrealized gain (loss) on investments	1,026	36	225	1,457	21
Net increase (decrease) in net assets resulting from operations	\$ 1,076	\$ 38	\$ 251	\$ 1,670	\$ 24

	Voya Solution 2070 Portfolio - Initial Class	Voya Solution 2070 Portfolio - Service Class	Voya Solution 2070 Portfolio - Service Class 2	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 5	\$ —	\$ 1,699	\$ 1,613
Expenses:					
Mortality and expense risk charges	—	—	—	865	645
Net investment income (loss)	—	5	—	834	968
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	—	—	503	341
Capital gains distributions	—	—	—	5,387	1,928
Total realized gain (loss) on investments and capital gains distributions	—	—	—	5,890	2,269
Net unrealized appreciation (depreciation) of investments	—	—	—	6,254	4,517
Net realized and unrealized gain (loss) on investments	—	—	—	12,144	6,786
Net increase (decrease) in net assets resulting from operations	\$ —	\$ 5	\$ —	\$ 12,978	\$ 7,754

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Solution Balanced Portfolio - Service Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Income Portfolio - Adviser Class	Voya Solution Income Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 194	\$ 990	\$ 11	\$ 268	\$ 883
Expenses:					
Mortality and expense risk charges	100	367	1	73	657
Net investment income (loss)	94	623	10	195	226
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	87	238	10	(369)	(645)
Capital gains distributions	265	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	352	238	10	(369)	(645)
Net unrealized appreciation (depreciation) of investments	556	1,810	20	1,264	6,881
Net realized and unrealized gain (loss) on investments	908	2,048	30	895	6,236
Net increase (decrease) in net assets resulting from operations	\$ 1,002	\$ 2,671	\$ 40	\$ 1,090	\$ 6,462

	Voya Solution Income Portfolio - Service Class 2	VY® American Century Small-Mid Cap Value Portfolio - Adviser Class	VY® American Century Small-Mid Cap Value Portfolio - Initial Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 63	\$ —	\$ 724	\$ 1,046	\$ —
Expenses:					
Mortality and expense risk charges	19	—	167	389	1
Net investment income (loss)	44	—	557	657	(1)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(63)	3	67	(1,344)	2
Capital gains distributions	—	—	2,424	4,035	36
Total realized gain (loss) on investments and capital gains distributions	(63)	3	2,491	2,691	38
Net unrealized appreciation (depreciation) of investments	343	(3)	(1,333)	(925)	(55)
Net realized and unrealized gain (loss) on investments	280	—	1,158	1,766	(17)
Net increase (decrease) in net assets resulting from operations	\$ 324	\$ —	\$ 1,715	\$ 2,423	\$ (18)

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	VY® Baron Growth Portfolio - Service Class	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Columbia Small Cap Value II Portfolio - Adviser Class	VY® Columbia Small Cap Value II Portfolio - Service Class	VY® Invesco Comstock Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 348	\$ 63	\$ —	\$ 146	\$ 2
Expenses:					
Mortality and expense risk charges	1,093	194	—	70	1
Net investment income (loss)	(745)	(131)	—	76	1
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(11,837)	(631)	27	(420)	7
Capital gains distributions	26,623	1,604	—	1,880	24
Total realized gain (loss) on investments and capital gains distributions	14,786	973	27	1,460	31
Net unrealized appreciation (depreciation) of investments	(30,111)	2,102	(22)	(892)	(6)
Net realized and unrealized gain (loss) on investments	(15,325)	3,075	5	568	25
Net increase (decrease) in net assets resulting from operations	\$ (16,070)	\$ 2,944	\$ 5	\$ 644	\$ 26

	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Adviser Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® Invesco Equity and Income Portfolio - Service Class	VY® JPMorgan Mid Cap Value Portfolio - Adviser Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,116	\$ 9	\$ 4,798	\$ 12	\$ —
Expenses:					
Mortality and expense risk charges	772	2	2,462	5	—
Net investment income (loss)	344	7	2,336	7	—
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	1,106	2	(4,301)	(4)	25
Capital gains distributions	9,655	166	70,949	187	—
Total realized gain (loss) on investments and capital gains distributions	10,761	168	66,648	183	25
Net unrealized appreciation (depreciation) of investments	1,119	(110)	(41,150)	(116)	(20)
Net realized and unrealized gain (loss) on investments	11,880	58	25,498	67	5
Net increase (decrease) in net assets resulting from operations	\$ 12,224	\$ 65	\$ 27,834	\$ 74	\$ 5

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	VY® JPMorgan Mid Cap Value Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 41	\$ 368	\$ —	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	4	437	—	5,310	16
Net investment income (loss)	37	(69)	—	(5,310)	(16)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(8)	(1,834)	57	6,222	(32)
Capital gains distributions	508	6,605	—	69,610	250
Total realized gain (loss) on investments and capital gains distributions	500	4,771	57	75,832	218
Net unrealized appreciation (depreciation) of investments	(390)	(3,105)	(39)	(25,399)	(68)
Net realized and unrealized gain (loss) on investments	110	1,666	18	50,433	150
Net increase (decrease) in net assets resulting from operations	\$ 147	\$ 1,597	\$ 18	\$ 45,123	\$ 134

	VY® T. Rowe Price Growth Equity Portfolio - Adviser Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Service Class	Voya Growth and Income Portfolio - Class A	Voya Growth and Income Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ —	\$ —	\$ 4,498
Expenses:					
Mortality and expense risk charges	2	4,853	27	4	15,171
Net investment income (loss)	(2)	(4,853)	(27)	(4)	(10,673)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(181)	(144,824)	(1,340)	57	(29,524)
Capital gains distributions	394	308,808	2,215	76	100,547
Total realized gain (loss) on investments and capital gains distributions	213	163,984	875	133	71,023
Net unrealized appreciation (depreciation) of investments	(155)	(93,093)	(428)	53	159,120
Net realized and unrealized gain (loss) on investments	58	70,891	447	186	230,143
Net increase (decrease) in net assets resulting from operations	\$ 56	\$ 66,038	\$ 420	\$ 182	\$ 219,470

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Growth and Income Portfolio - Class S	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus LargeCap Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 1	\$ 1,984	\$ 236	\$ 3,574	\$ 1
Expenses:					
Mortality and expense risk charges	4	604	124	4,882	1
Net investment income (loss)	(3)	1,380	112	(1,308)	—
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(12)	1,474	309	8,856	(5)
Capital gains distributions	40	10,018	1,366	48,808	14
Total realized gain (loss) on investments and capital gains distributions	28	11,492	1,675	57,664	9
Net unrealized appreciation (depreciation) of investments	55	851	16	7,664	1
Net realized and unrealized gain (loss) on investments	83	12,343	1,691	65,328	10
Net increase (decrease) in net assets resulting from operations	\$ 80	\$ 13,723	\$ 1,803	\$ 64,020	\$ 10

	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class S	Voya Index Plus SmallCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class S	Voya International Index Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 2,093	\$ 5	\$ 936	\$ 1	\$ 1,720
Expenses:					
Mortality and expense risk charges	3,062	8	1,357	1	615
Net investment income (loss)	(969)	(3)	(421)	—	1,105
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	870	(29)	(2,036)	—	950
Capital gains distributions	22,981	91	7,105	18	—
Total realized gain (loss) on investments and capital gains distributions	23,851	62	5,069	18	950
Net unrealized appreciation (depreciation) of investments	(1,420)	(58)	4,550	(7)	16,236
Net realized and unrealized gain (loss) on investments	22,431	4	9,619	11	17,186
Net increase (decrease) in net assets resulting from operations	\$ 21,462	\$ 1	\$ 9,198	\$ 11	\$ 18,291

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya International Index Portfolio - Class S	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Growth Index Portfolio - Class S	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 5	\$ 458	\$ 5	\$ 7,108	\$ 5
Expenses:					
Mortality and expense risk charges	1	2,756	35	3,125	3
Net investment income (loss)	4	(2,298)	(30)	3,983	2
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	9	17,508	495	28,898	19
Capital gains distributions	—	25,637	622	10,709	9
Total realized gain (loss) on investments and capital gains distributions	9	43,145	1,117	39,607	28
Net unrealized appreciation (depreciation) of investments	32	2,655	(28)	30,990	29
Net realized and unrealized gain (loss) on investments	41	45,800	1,089	70,597	57
Net increase (decrease) in net assets resulting from operations	\$ 45	\$ 43,502	\$ 1,059	\$ 74,580	\$ 59

	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Russell™ Mid Cap Index Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 179	\$ 1,531	\$ 2	\$ 2,534	\$ 1,472
Expenses:					
Mortality and expense risk charges	27	272	227	1,433	723
Net investment income (loss)	152	1,259	(225)	1,101	749
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	—	1,031	1,580	(6,659)	(1,639)
Capital gains distributions	450	5,061	3,074	24,064	10,272
Total realized gain (loss) on investments and capital gains distributions	450	6,092	4,654	17,405	8,633
Net unrealized appreciation (depreciation) of investments	(310)	(2,957)	(2,853)	938	1,906
Net realized and unrealized gain (loss) on investments	140	3,135	1,801	18,343	10,539
Net increase (decrease) in net assets resulting from operations	\$ 292	\$ 4,394	\$ 1,576	\$ 19,444	\$ 11,288

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

	Voya Small Company Portfolio - Class I	Voya Small Company Portfolio - Class S	Voya U.S. Bond Index Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class S	Voya MidCap Opportunities Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 1,184	\$ —	\$ 1,258	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	1,092	—	236	—	2,424
Net investment income (loss)	92	—	1,022	—	(2,424)
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(4,958)	31	(1,204)	—	(59,982)
Capital gains distributions	15,157	—	—	—	29,012
Total realized gain (loss) on investments and capital gains distributions	10,199	31	(1,204)	—	(30,970)
Net unrealized appreciation (depreciation) of investments	(2,064)	(25)	1,957	—	42,514
Net realized and unrealized gain (loss) on investments	8,135	6	753	—	11,544
Net increase (decrease) in net assets resulting from operations	\$ 8,227	\$ 6	\$ 1,775	\$ —	\$ 9,120

	Voya MidCap Opportunities Portfolio - Class S	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	American Funds® Washington Mutual Investors Fund - Class R-3	American Funds® Washington Mutual Investors Fund - Class R-4
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 1,348	\$ —	\$ 10	\$ 3,977
Expenses:					
Mortality and expense risk charges	2	599	—	6	2,933
Net investment income (loss)	(2)	749	—	4	1,044
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	59	(1,913)	11	96	11,127
Capital gains distributions	63	335	—	91	26,337
Total realized gain (loss) on investments and capital gains distributions	122	(1,578)	11	187	37,464
Net unrealized appreciation (depreciation) of investments	(98)	9,241	(9)	(31)	6,239
Net realized and unrealized gain (loss) on investments	24	7,663	2	156	43,703
Net increase (decrease) in net assets resulting from operations	\$ 22	\$ 8,412	\$ 2	\$ 160	\$ 44,747

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	AB Relative Value Fund - Class A	AB VPS Relative Value Portfolio - Class A	abrdn Emerging Markets ex-China Fund - Institutional Class	Invesco Discovery Large Cap Fund - Class A	Invesco Floating Rate ESG Fund - Class R5
Net assets at January 1, 2024	\$ 159	\$ 1,221	\$ —	\$ 74	\$ 549
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	3	—	(1)	48
Total realized gain (loss) on investments and capital gains distributions	17	69	—	4	(7)
Net unrealized appreciation (depreciation) of investments	2	69	(2)	21	(3)
Net increase (decrease) in net assets resulting from operations	20	141	(2)	24	38
Changes from principal transactions:					
Total unit transactions	(3)	(151)	40	(3)	68
Increase (decrease) in net assets derived from principal transactions	(3)	(151)	40	(3)	68
Total increase (decrease) in net assets	17	(10)	38	21	106
Net assets at December 31, 2024	176	1,211	38	95	655
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	1	1	(1)	49
Total realized gain (loss) on investments and capital gains distributions	9	196	—	12	(9)
Net unrealized appreciation (depreciation) of investments	7	(114)	12	(1)	(15)
Net increase (decrease) in net assets resulting from operations	17	83	13	10	25
Changes from principal transactions:					
Total unit transactions	(1)	(856)	—	(3)	6
Increase (decrease) in net assets derived from principal transactions	(1)	(856)	—	(3)	6
Total increase (decrease) in net assets	16	(773)	13	7	31
Net assets at December 31, 2025	\$ 192	\$ 438	\$ 51	\$ 102	\$ 686

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Invesco Main Street Fund® - Class A	Invesco Main Street Mid Cap Fund® - Class A	Invesco Small Cap Growth Fund - Class A	Invesco EQV International Equity Fund - Class R5	Invesco International Growth Fund - Class Y
Net assets at January 1, 2024	\$ 2,235	\$ 4,319	\$ 222	\$ 727	\$ 474
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(7)	(34)	(2)	5	(2)
Total realized gain (loss) on investments and capital gains distributions	183	625	(10)	(136)	(6)
Net unrealized appreciation (depreciation) of investments	261	35	46	157	5
Net increase (decrease) in net assets resulting from operations	437	626	34	26	(3)
Changes from principal transactions:					
Total unit transactions	(286)	(757)	(12)	(574)	(126)
Increase (decrease) in net assets derived from principal transactions	(286)	(757)	(12)	(574)	(126)
Total increase (decrease) in net assets	151	(131)	22	(548)	(129)
Net assets at December 31, 2024	2,386	4,188	244	179	345
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(15)	(37)	(2)	4	(2)
Total realized gain (loss) on investments and capital gains distributions	155	602	25	32	74
Net unrealized appreciation (depreciation) of investments	154	(259)	(10)	(7)	(22)
Net increase (decrease) in net assets resulting from operations	294	306	13	29	50
Changes from principal transactions:					
Total unit transactions	(368)	(156)	27	(43)	(43)
Increase (decrease) in net assets derived from principal transactions	(368)	(156)	27	(43)	(43)
Total increase (decrease) in net assets	(74)	150	40	(14)	7
Net assets at December 31, 2025	\$ 2,312	\$ 4,338	\$ 284	\$ 165	\$ 352

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Invesco International Small-Mid Company Fund - Class Y	Invesco Developing Markets Fund - Class A	Invesco Developing Markets Fund - Class Y	Invesco Health Care Fund - Investor Class	Invesco International Bond Fund - Class A
Net assets at January 1, 2024	\$ 1,081	\$ 148,187	\$ 33,977	\$ 10	\$ 32
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	5	(1,461)	(68)	—	1
Total realized gain (loss) on investments and capital gains distributions	28	2,571	1,272	2	—
Net unrealized appreciation (depreciation) of investments	(95)	(4,174)	(1,583)	(4)	(1)
Net increase (decrease) in net assets resulting from operations	(62)	(3,064)	(379)	(2)	—
Changes from principal transactions:					
Total unit transactions	(198)	(13,596)	(4,353)	42	(27)
Increase (decrease) in net assets derived from principal transactions	(198)	(13,596)	(4,353)	42	(27)
Total increase (decrease) in net assets	(260)	(16,660)	(4,732)	40	(27)
Net assets at December 31, 2024	821	131,527	29,245	50	5
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	6	(926)	76	(1)	—
Total realized gain (loss) on investments and capital gains distributions	131	48,331	10,742	3	—
Net unrealized appreciation (depreciation) of investments	(4)	(13,714)	(3,119)	5	1
Net increase (decrease) in net assets resulting from operations	133	33,691	7,699	7	1
Changes from principal transactions:					
Total unit transactions	(2)	(10,813)	(2,690)	(1)	1
Increase (decrease) in net assets derived from principal transactions	(2)	(10,813)	(2,690)	(1)	1
Total increase (decrease) in net assets	131	22,878	5,009	6	2
Net assets at December 31, 2025	<u>\$ 952</u>	<u>\$ 154,405</u>	<u>\$ 34,254</u>	<u>\$ 56</u>	<u>\$ 7</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Invesco High Yield Fund - Class R5	Invesco Energy Fund - Class R5	Invesco Gold & Special Minerals Fund - Class A	Invesco Small Cap Value Fund - Class A	Invesco Value Opportunities Fund - Class R5
Net assets at January 1, 2024	\$ 524	\$ 346	\$ 152	\$ 221	\$ 1,302
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	35	8	—	(1)	(7)
Total realized gain (loss) on investments and capital gains distributions	(1)	28	—	20	306
Net unrealized appreciation (depreciation) of investments	8	(14)	18	34	50
Net increase (decrease) in net assets resulting from operations	42	22	18	53	349
Changes from principal transactions:					
Total unit transactions	80	(54)	1	10	494
Increase (decrease) in net assets derived from principal transactions	80	(54)	1	10	494
Total increase (decrease) in net assets	122	(32)	19	63	843
Net assets at December 31, 2024	646	314	171	284	2,145
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	40	6	—	(1)	(16)
Total realized gain (loss) on investments and capital gains distributions	(5)	4	3	62	501
Net unrealized appreciation (depreciation) of investments	9	27	234	(34)	4
Net increase (decrease) in net assets resulting from operations	44	37	237	27	489
Changes from principal transactions:					
Total unit transactions	75	16	23	(210)	639
Increase (decrease) in net assets derived from principal transactions	75	16	23	(210)	639
Total increase (decrease) in net assets	119	53	260	(183)	1,128
Net assets at December 31, 2025	\$ 765	\$ 367	\$ 431	\$ 101	\$ 3,273

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Invesco V.I. American Franchise Fund - Series I	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Discovery Mid Cap Growth Fund - Series I	Invesco V.I. Global Fund - Series I	Invesco V.I. Global Strategic Income Fund - Series I
Net assets at January 1, 2024	\$ 39,065	\$ 31,535	\$ 16	\$ 117	\$ 10
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(490)	(125)	—	(1)	—
Total realized gain (loss) on investments and capital gains distributions	298	2,816	—	7	—
Net unrealized appreciation (depreciation) of investments	13,015	4,769	3	11	—
Net increase (decrease) in net assets resulting from operations	12,823	7,460	3	17	—
Changes from principal transactions:					
Total unit transactions	(1,204)	(2,823)	(1)	(3)	—
Increase (decrease) in net assets derived from principal transactions	(1,204)	(2,823)	(1)	(3)	—
Total increase (decrease) in net assets	11,619	4,637	2	14	—
Net assets at December 31, 2024	50,684	36,172	18	131	10
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(528)	(149)	—	(1)	1
Total realized gain (loss) on investments and capital gains distributions	6,316	2,575	2	22	—
Net unrealized appreciation (depreciation) of investments	(1,032)	2,647	(1)	(5)	1
Net increase (decrease) in net assets resulting from operations	4,756	5,073	1	16	2
Changes from principal transactions:					
Total unit transactions	(3,648)	(3,371)	(3)	(19)	2
Increase (decrease) in net assets derived from principal transactions	(3,648)	(3,371)	(3)	(19)	2
Total increase (decrease) in net assets	1,108	1,702	(2)	(3)	4
Net assets at December 31, 2025	\$ 51,792	\$ 37,874	\$ 16	\$ 128	\$ 14

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Invesco V.I. Main Street Fund® - Series I	Invesco V.I. Main Street Small Cap Fund® - Series I	Alger Capital Appreciation Fund - Class A	Alger Responsible Investing Fund - Class A	Allspring Core Plus Bond Fund - Class R6
Net assets at January 1, 2024	\$ 41	\$ 35,862	\$ 56	\$ 13,578	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	(299)	—	(153)	1,942
Total realized gain (loss) on investments and capital gains distributions	6	2,040	10	1,805	(3)
Net unrealized appreciation (depreciation) of investments	3	2,421	18	1,506	(808)
Net increase (decrease) in net assets resulting from operations	8	4,162	28	3,158	1,131
Changes from principal transactions:					
Total unit transactions	(12)	358	1	(1,568)	48,863
Increase (decrease) in net assets derived from principal transactions	(12)	358	1	(1,568)	48,863
Total increase (decrease) in net assets	(4)	4,520	29	1,590	49,994
Net assets at December 31, 2024	37	40,382	85	15,168	49,994
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(139)	—	(159)	2,329
Total realized gain (loss) on investments and capital gains distributions	5	4,773	4	2,317	(52)
Net unrealized appreciation (depreciation) of investments	—	(1,473)	(8)	686	1,145
Net increase (decrease) in net assets resulting from operations	5	3,161	(4)	2,844	3,422
Changes from principal transactions:					
Total unit transactions	(14)	(665)	(81)	(173)	(4,800)
Increase (decrease) in net assets derived from principal transactions	(14)	(665)	(81)	(173)	(4,800)
Total increase (decrease) in net assets	(9)	2,496	(85)	2,671	(1,378)
Net assets at December 31, 2025	\$ 28	\$ 42,878	\$ —	\$ 17,839	\$ 48,616

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Allspring Small Company Growth Fund - Administrator Class	Allspring Small Company Growth Fund - Institutional Class	Allspring Small Company Value Fund - Class A	Allspring Special Small Cap Value Fund - Class A	Amana Growth Fund - Investor Class
Net assets at January 1, 2024	\$ 13,627	\$ —	\$ 194	\$ 114,604	\$ 101,424
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(163)	—	1	(193)	(920)
Total realized gain (loss) on investments and capital gains distributions	674	—	17	12,654	10,267
Net unrealized appreciation (depreciation) of investments	408	—	(3)	(6,348)	5,543
Net increase (decrease) in net assets resulting from operations	919	—	15	6,113	14,890
Changes from principal transactions:					
Total unit transactions	256	—	7	(8,594)	(4,106)
Increase (decrease) in net assets derived from principal transactions	256	—	7	(8,594)	(4,106)
Total increase (decrease) in net assets	1,175	—	22	(2,481)	10,784
Net assets at December 31, 2024	14,802	—	216	112,123	112,208
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(109)	(51)	(1)	(351)	(883)
Total realized gain (loss) on investments and capital gains distributions	(2,563)	1,355	28	9,083	10,819
Net unrealized appreciation (depreciation) of investments	3,222	(826)	(24)	(13,408)	7,061
Net increase (decrease) in net assets resulting from operations	550	478	3	(4,676)	16,997
Changes from principal transactions:					
Total unit transactions	(15,352)	14,581	(30)	(10,197)	(15,018)
Increase (decrease) in net assets derived from principal transactions	(15,352)	14,581	(30)	(10,197)	(15,018)
Total increase (decrease) in net assets	(14,802)	15,059	(27)	(14,873)	1,979
Net assets at December 31, 2025	\$ —	\$ 15,059	\$ 189	\$ 97,250	\$ 114,187

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Amana Income Fund - Investor Class	American Funds® American Balanced Fund® - Class R-3	American Beacon Small Cap Value Fund - Investor Class	American Century Investments® Inflation-Adjusted Bond Fund - Investor Class	American Century Investments® Disciplined Core Value Fund - A Class
Net assets at January 1, 2024	\$ 79,577	\$ 1,190	\$ 175	\$ 34,171	\$ 12,865
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(184)	13	1	257	(12)
Total realized gain (loss) on investments and capital gains distributions	6,300	113	16	(2,148)	(1)
Net unrealized appreciation (depreciation) of investments	3,234	15	(4)	2,101	1,471
Net increase (decrease) in net assets resulting from operations	9,350	141	13	210	1,458
Changes from principal transactions:					
Total unit transactions	(6,090)	(216)	29	(13,562)	(586)
Increase (decrease) in net assets derived from principal transactions	(6,090)	(216)	29	(13,562)	(586)
Total increase (decrease) in net assets	3,260	(75)	42	(13,352)	872
Net assets at December 31, 2024	82,837	1,115	217	20,819	13,737
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(338)	10	—	735	(6)
Total realized gain (loss) on investments and capital gains distributions	7,861	195	21	(982)	935
Net unrealized appreciation (depreciation) of investments	4,454	(29)	(14)	1,433	777
Net increase (decrease) in net assets resulting from operations	11,977	176	7	1,186	1,706
Changes from principal transactions:					
Total unit transactions	(8,714)	(548)	2	(533)	(1,254)
Increase (decrease) in net assets derived from principal transactions	(8,714)	(548)	2	(533)	(1,254)
Total increase (decrease) in net assets	3,263	(372)	9	653	452
Net assets at December 31, 2025	\$ 86,100	\$ 743	\$ 226	\$ 21,472	\$ 14,189

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	American Funds® Fundamental Investors® - Class R-3	American Funds® Fundamental Investors® - Class R-4	American Funds® American Mutual Fund® - Class R-4	AMG River Road Mid Cap Value Fund - Class N	Ariel Appreciation Fund - Investor Class
Net assets at January 1, 2024	\$ 758	\$ 128,977	\$ 3,198	\$ 23,357	\$ 71
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	269	23	(128)	(1)
Total realized gain (loss) on investments and capital gains distributions	171	15,822	314	1,144	5
Net unrealized appreciation (depreciation) of investments	(34)	11,411	66	1,733	—
Net increase (decrease) in net assets resulting from operations	139	27,502	403	2,749	4
Changes from principal transactions:					
Total unit transactions	(546)	(11,041)	(412)	(2,551)	—
Increase (decrease) in net assets derived from principal transactions	(546)	(11,041)	(412)	(2,551)	—
Total increase (decrease) in net assets	(407)	16,461	(9)	198	4
Net assets at December 31, 2024	351	145,438	3,189	23,555	75
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(246)	22	(162)	(1)
Total realized gain (loss) on investments and capital gains distributions	37	18,327	324	3,265	7
Net unrealized appreciation (depreciation) of investments	51	14,040	132	(658)	(1)
Net increase (decrease) in net assets resulting from operations	88	32,121	478	2,445	5
Changes from principal transactions:					
Total unit transactions	51	(10,657)	(81)	(1,631)	(7)
Increase (decrease) in net assets derived from principal transactions	51	(10,657)	(81)	(1,631)	(7)
Total increase (decrease) in net assets	139	21,464	397	814	(2)
Net assets at December 31, 2025	\$ 490	\$ 166,902	\$ 3,586	\$ 24,369	\$ 73

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Ariel Fund - Investor Class	Artisan International Fund - Investor Shares	BlackRock Equity Dividend Fund - Investor A Shares	BlackRock Health Sciences Opportunities Portfolio - Institutional Shares	BlackRock Health Sciences Opportunities Portfolio - Investor A Shares
Net assets at January 1, 2024	\$ 10,423	\$ 8,027	\$ 1,491	\$ 13,599	\$ 34,141
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(85)	(18)	21	(123)	(267)
Total realized gain (loss) on investments and capital gains distributions	750	528	103	1,368	3,443
Net unrealized appreciation (depreciation) of investments	333	244	3	(838)	(2,055)
Net increase (decrease) in net assets resulting from operations	998	754	127	407	1,121
Changes from principal transactions:					
Total unit transactions	(1,857)	(814)	(71)	41	(3,443)
Increase (decrease) in net assets derived from principal transactions	(1,857)	(814)	(71)	41	(3,443)
Total increase (decrease) in net assets	(859)	(60)	56	448	(2,322)
Net assets at December 31, 2024	9,564	7,967	1,547	14,047	31,819
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(74)	92	23	(109)	(206)
Total realized gain (loss) on investments and capital gains distributions	663	2,217	148	1,410	3,615
Net unrealized appreciation (depreciation) of investments	461	563	157	671	855
Net increase (decrease) in net assets resulting from operations	1,050	2,872	328	1,972	4,264
Changes from principal transactions:					
Total unit transactions	(1,544)	1,114	50	(853)	(3,326)
Increase (decrease) in net assets derived from principal transactions	(1,544)	1,114	50	(853)	(3,326)
Total increase (decrease) in net assets	(494)	3,986	378	1,119	938
Net assets at December 31, 2025	<u>\$ 9,070</u>	<u>\$ 11,953</u>	<u>\$ 1,925</u>	<u>\$ 15,166</u>	<u>\$ 32,757</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	BlackRock Mid-Cap Value Fund - Institutional Shares	BlackRock Mid-Cap Value Fund - Investor A Shares	American Funds® The Bond Fund of America® - Class R-4	Calvert US Large-Cap Core Responsible Index Fund - Class A	Calvert VP SRI Balanced Portfolio - Class I
Net assets at January 1, 2024	\$ 553	\$ 20,484	\$ 22,281	\$ 52	\$ 53,694
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	5	134	759	(1)	371
Total realized gain (loss) on investments and capital gains distributions	62	2,342	(828)	8	2,936
Net unrealized appreciation (depreciation) of investments	(20)	(896)	86	3	5,781
Net increase (decrease) in net assets resulting from operations	47	1,580	17	10	9,088
Changes from principal transactions:					
Total unit transactions	7	(2,372)	2,053	1	(7,215)
Increase (decrease) in net assets derived from principal transactions	7	(2,372)	2,053	1	(7,215)
Total increase (decrease) in net assets	54	(792)	2,070	11	1,873
Net assets at December 31, 2024	607	19,692	24,351	63	55,567
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	6	150	893	—	320
Total realized gain (loss) on investments and capital gains distributions	80	2,695	(1,560)	5	4,736
Net unrealized appreciation (depreciation) of investments	(11)	(553)	2,281	5	377
Net increase (decrease) in net assets resulting from operations	75	2,292	1,614	10	5,433
Changes from principal transactions:					
Total unit transactions	(43)	(2,377)	687	45	(4,176)
Increase (decrease) in net assets derived from principal transactions	(43)	(2,377)	687	45	(4,176)
Total increase (decrease) in net assets	32	(85)	2,301	55	1,257
Net assets at December 31, 2025	\$ 639	\$ 19,607	\$ 26,652	\$ 118	\$ 56,824

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	American Funds® Capital Income Builder® - Class R-4	American Funds® Capital World Growth and Income Fund® - Class R-3	Cohen & Steers Real Estate Securities Fund, Inc. - Class A	Cohen & Steers Realty Shares, Inc. - Class L	Columbia Acorn® Fund - Class A Shares
Net assets at January 1, 2024	\$ 10,985	\$ 739	\$ 5,128	\$ 7,855	\$ 66
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	254	8	88	137	(1)
Total realized gain (loss) on investments and capital gains distributions	464	153	(178)	22	(2)
Net unrealized appreciation (depreciation) of investments	269	(44)	326	243	11
Net increase (decrease) in net assets resulting from operations	987	117	236	402	8
Changes from principal transactions:					
Total unit transactions	(545)	(67)	761	(831)	—
Increase (decrease) in net assets derived from principal transactions	(545)	(67)	761	(831)	—
Total increase (decrease) in net assets	442	50	997	(429)	8
Net assets at December 31, 2024	11,427	789	6,125	7,426	74
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	289	7	117	144	—
Total realized gain (loss) on investments and capital gains distributions	1,153	92	(166)	205	(1)
Net unrealized appreciation (depreciation) of investments	936	97	220	(217)	4
Net increase (decrease) in net assets resulting from operations	2,378	196	171	132	3
Changes from principal transactions:					
Total unit transactions	2,240	91	(15)	(336)	(1)
Increase (decrease) in net assets derived from principal transactions	2,240	91	(15)	(336)	(1)
Total increase (decrease) in net assets	4,618	287	156	(204)	2
Net assets at December 31, 2025	<u>\$ 16,045</u>	<u>\$ 1,076</u>	<u>\$ 6,281</u>	<u>\$ 7,222</u>	<u>\$ 76</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Columbia Select Mid Cap Value Fund - Class A Shares	Columbia Select Mid Cap Value Fund - Class S Shares	Columbia Intrinsic Value Fund - Institutional Class	Columbia Variable Portfolio - Acorn Fund	Columbia Variable Portfolio - Acorn International Fund
Net assets at January 1, 2024	\$ 7,607	\$ —	\$ —	\$ 107,444	\$ 28,842
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(12)	—	35	(828)	180
Total realized gain (loss) on investments and capital gains distributions	870	11	1,063	(8,564)	(760)
Net unrealized appreciation (depreciation) of investments	(24)	(16)	(1,673)	22,511	(1,869)
Net increase (decrease) in net assets resulting from operations	834	(5)	(575)	13,119	(2,449)
Changes from principal transactions:					
Total unit transactions	(626)	237	15,158	(17,201)	(1,825)
Increase (decrease) in net assets derived from principal transactions	(626)	237	15,158	(17,201)	(1,825)
Total increase (decrease) in net assets	208	232	14,583	(4,082)	(4,274)
Net assets at December 31, 2024	7,815	232	14,583	103,362	24,568
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(25)	1	42	(745)	132
Total realized gain (loss) on investments and capital gains distributions	708	11	727	(5,869)	(1,620)
Net unrealized appreciation (depreciation) of investments	236	16	1,730	9,358	4,318
Net increase (decrease) in net assets resulting from operations	919	28	2,499	2,744	2,830
Changes from principal transactions:					
Total unit transactions	(395)	(9)	(1,499)	(12,083)	(2,898)
Increase (decrease) in net assets derived from principal transactions	(395)	(9)	(1,499)	(12,083)	(2,898)
Total increase (decrease) in net assets	524	19	1,000	(9,339)	(68)
Net assets at December 31, 2025	\$ 8,339	\$ 251	\$ 15,583	\$ 94,023	\$ 24,500

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	CRM Mid Cap Value Fund - Investor Shares	Davis Financial Fund - Class Y	Nomura Small Cap Value Fund - Class A	DWS Equity 500 Index Fund - Class S	DWS Small Cap Growth Fund - Class S
Net assets at January 1, 2024	\$ 7	\$ 107	\$ 3,484	\$ 1,657	\$ 50
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	2	6	4	(1)
Total realized gain (loss) on investments and capital gains distributions	1	11	213	342	—
Net unrealized appreciation (depreciation) of investments	—	14	109	52	3
Net increase (decrease) in net assets resulting from operations	1	27	328	398	2
Changes from principal transactions:					
Total unit transactions	—	123	(615)	156	1
Increase (decrease) in net assets derived from principal transactions	—	123	(615)	156	1
Total increase (decrease) in net assets	1	150	(287)	554	3
Net assets at December 31, 2024	8	257	3,197	2,211	53
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	1	13	7	(1)
Total realized gain (loss) on investments and capital gains distributions	1	26	253	278	3
Net unrealized appreciation (depreciation) of investments	—	36	(65)	94	(1)
Net increase (decrease) in net assets resulting from operations	1	63	201	379	1
Changes from principal transactions:					
Total unit transactions	—	(39)	(289)	427	13
Increase (decrease) in net assets derived from principal transactions	—	(39)	(289)	427	13
Total increase (decrease) in net assets	1	24	(88)	806	14
Net assets at December 31, 2025	\$ 9	\$ 281	\$ 3,109	\$ 3,017	\$ 67

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class	DFA Inflation- Protected Securities Portfolio - Institutional Class	DFA Social Fixed Income Portfolio - Institutional Class	DFA U.S. Targeted Value Portfolio - Institutional Class	Dodge & Cox International Stock Fund - Class I Shares
Net assets at January 1, 2024	\$ 12	\$ 2,382	\$ 79	\$ 115	\$ 75
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	332	8	2	1
Total realized gain (loss) on investments and capital gains distributions	—	(98)	—	1	1
Net unrealized appreciation (depreciation) of investments	—	(21)	(5)	6	—
Net increase (decrease) in net assets resulting from operations	1	213	3	9	2
Changes from principal transactions:					
Total unit transactions	4	10,342	216	4	6
Increase (decrease) in net assets derived from principal transactions	4	10,342	216	4	6
Total increase (decrease) in net assets	5	10,555	219	13	8
Net assets at December 31, 2024	17	12,937	298	128	83
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	475	31	2	—
Total realized gain (loss) on investments and capital gains distributions	—	36	2	—	18
Net unrealized appreciation (depreciation) of investments	5	388	6	10	(7)
Net increase (decrease) in net assets resulting from operations	6	899	39	12	11
Changes from principal transactions:					
Total unit transactions	3	(25)	682	6	(85)
Increase (decrease) in net assets derived from principal transactions	3	(25)	682	6	(85)
Total increase (decrease) in net assets	9	874	721	18	(74)
Net assets at December 31, 2025	\$ 26	\$ 13,811	\$ 1,019	\$ 146	\$ 9

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Dodge & Cox Stock Fund - Class I Shares	Driehaus Emerging Markets Growth Fund - Institutional Share Class	Eaton Vance Large- Cap Value Fund - Class R Shares	American Funds® EUPAC Fund® - Class R-3	American Funds® EUPAC Fund® - Class R-4
Net assets at January 1, 2024	\$ 391	\$ 8,857	\$ 2	\$ 1,080	\$ 272,023
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	9	—	2	791
Total realized gain (loss) on investments and capital gains distributions	32	751	—	72	21,698
Net unrealized appreciation (depreciation) of investments	13	(233)	—	(37)	(11,595)
Net increase (decrease) in net assets resulting from operations	47	527	—	37	10,894
Changes from principal transactions:					
Total unit transactions	(119)	(8,333)	—	(150)	(21,551)
Increase (decrease) in net assets derived from principal transactions	(119)	(8,333)	—	(150)	(21,551)
Total increase (decrease) in net assets	(72)	(7,806)	—	(113)	(10,657)
Net assets at December 31, 2024	319	1,051	2	967	261,366
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	23	—	26	6,306
Total realized gain (loss) on investments and capital gains distributions	30	43	—	152	39,232
Net unrealized appreciation (depreciation) of investments	9	237	—	91	24,379
Net increase (decrease) in net assets resulting from operations	41	303	—	269	69,917
Changes from principal transactions:					
Total unit transactions	8	(59)	—	3	(17,683)
Increase (decrease) in net assets derived from principal transactions	8	(59)	—	3	(17,683)
Total increase (decrease) in net assets	49	244	—	272	52,234
Net assets at December 31, 2025	<u>\$ 368</u>	<u>\$ 1,295</u>	<u>\$ 2</u>	<u>\$ 1,239</u>	<u>\$ 313,600</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	American Funds® EUPAC Fund® - Class R-6	Federated Hermes International Leaders Fund - Institutional Shares	Fidelity Advisor® Focused Emerging Markets Fund - Class Z	Fidelity® 500 Index Fund	Fidelity Advisor® New Insights Fund - Class I
Net assets at January 1, 2024	\$ 763	\$ 93	\$ —	\$ 8,724	\$ 2,271
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	131	1	108	1,019	(30)
Total realized gain (loss) on investments and capital gains distributions	548	3	64	1,678	278
Net unrealized appreciation (depreciation) of investments	(751)	(6)	561	10,348	576
Net increase (decrease) in net assets resulting from operations	(72)	(2)	733	13,045	824
Changes from principal transactions:					
Total unit transactions	8,369	9	7,959	66,117	585
Increase (decrease) in net assets derived from principal transactions	8,369	9	7,959	66,117	585
Total increase (decrease) in net assets	8,297	7	8,692	79,162	1,409
Net assets at December 31, 2024	9,060	100	8,692	87,886	3,680
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	321	6	182	1,001	(44)
Total realized gain (loss) on investments and capital gains distributions	1,083	17	183	2,278	612
Net unrealized appreciation (depreciation) of investments	1,142	24	3,039	11,850	290
Net increase (decrease) in net assets resulting from operations	2,546	47	3,404	15,129	858
Changes from principal transactions:					
Total unit transactions	(246)	129	(150)	(4,885)	1,164
Increase (decrease) in net assets derived from principal transactions	(246)	129	(150)	(4,885)	1,164
Total increase (decrease) in net assets	2,300	176	3,254	10,244	2,022
Net assets at December 31, 2025	\$ 11,360	\$ 276	\$ 11,946	\$ 98,130	\$ 5,702

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Fidelity® Mid Cap Index Fund	Fidelity® Small Cap Index Fund	Fidelity® Total International Index Fund	Fidelity® U.S. Bond Index Fund	Fidelity® VIP Equity- Income Portfolio - Initial Class
Net assets at January 1, 2024	\$ 3,750	\$ 3,398	\$ —	\$ —	\$ 252,997
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	285	251	82	—	1,867
Total realized gain (loss) on investments and capital gains distributions	496	217	22	—	22,991
Net unrealized appreciation (depreciation) of investments	1,779	1,790	(68)	—	8,762
Net increase (decrease) in net assets resulting from operations	2,560	2,258	36	—	33,620
Changes from principal transactions:					
Total unit transactions	21,090	21,619	3,020	—	(40,719)
Increase (decrease) in net assets derived from principal transactions	21,090	21,619	3,020	—	(40,719)
Total increase (decrease) in net assets	23,650	23,877	3,056	—	(7,099)
Net assets at December 31, 2024	27,400	27,275	3,056	—	245,898
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	282	278	184	3	1,993
Total realized gain (loss) on investments and capital gains distributions	709	460	127	—	24,461
Net unrealized appreciation (depreciation) of investments	1,748	2,550	1,068	(3)	15,247
Net increase (decrease) in net assets resulting from operations	2,739	3,288	1,379	—	41,701
Changes from principal transactions:					
Total unit transactions	(1,035)	(1,241)	3,634	623	(22,892)
Increase (decrease) in net assets derived from principal transactions	(1,035)	(1,241)	3,634	623	(22,892)
Total increase (decrease) in net assets	1,704	2,047	5,013	623	18,809
Net assets at December 31, 2025	\$ 29,104	\$ 29,322	\$ 8,069	\$ 623	\$ 264,707

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Fidelity® VIP Growth Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Overseas Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class	Fidelity® VIP Index 500 Portfolio - Initial Class
Net assets at January 1, 2024	\$ 539,884	\$ 8,598	\$ 24,733	\$ 1,495,315	\$ 426,250
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(5,813)	454	163	(12,446)	899
Total realized gain (loss) on investments and capital gains distributions	166,614	(92)	1,949	280,329	51,734
Net unrealized appreciation (depreciation) of investments	(7,706)	313	(1,124)	198,388	41,382
Net increase (decrease) in net assets resulting from operations	153,095	675	988	466,271	94,015
Changes from principal transactions:					
Total unit transactions	(42,386)	199	4	(164,194)	(47,839)
Increase (decrease) in net assets derived from principal transactions	(42,386)	199	4	(164,194)	(47,839)
Total increase (decrease) in net assets	110,709	874	992	302,077	46,176
Net assets at December 31, 2024	650,593	9,472	25,725	1,797,392	472,426
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(4,179)	556	180	(14,428)	243
Total realized gain (loss) on investments and capital gains distributions	110,012	(136)	3,610	374,038	29,771
Net unrealized appreciation (depreciation) of investments	(22,830)	450	1,184	(8,978)	45,850
Net increase (decrease) in net assets resulting from operations	83,003	870	4,974	350,632	75,864
Changes from principal transactions:					
Total unit transactions	(71,448)	326	646	(134,829)	(19,503)
Increase (decrease) in net assets derived from principal transactions	(71,448)	326	646	(134,829)	(19,503)
Total increase (decrease) in net assets	11,555	1,196	5,620	215,803	56,361
Net assets at December 31, 2025	\$ 662,148	\$ 10,668	\$ 31,345	\$ 2,013,195	\$ 528,787

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Fidelity® VIP Asset Manager 50% Portfolio - Initial Class	Franklin Mutual Global Discovery Fund - Class R	Franklin Biotechnology Discovery Fund - Advisor Class	Franklin Natural Resources Fund - Advisor Class	Franklin Small-Mid Cap Growth Fund - Class A
Net assets at January 1, 2024	\$ 14,881	\$ 787	\$ 350	\$ 84	\$ 210
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	195	10	(4)	1	(1)
Total realized gain (loss) on investments and capital gains distributions	166	89	4	11	(18)
Net unrealized appreciation (depreciation) of investments	703	(70)	18	(14)	35
Net increase (decrease) in net assets resulting from operations	1,064	29	18	(2)	16
Changes from principal transactions:					
Total unit transactions	(589)	86	(71)	11	(74)
Increase (decrease) in net assets derived from principal transactions	(589)	86	(71)	11	(74)
Total increase (decrease) in net assets	475	115	(53)	9	(58)
Net assets at December 31, 2024	15,356	902	297	93	152
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	213	10	8	1	(1)
Total realized gain (loss) on investments and capital gains distributions	1,005	102	40	—	9
Net unrealized appreciation (depreciation) of investments	816	96	106	30	(8)
Net increase (decrease) in net assets resulting from operations	2,034	208	154	31	—
Changes from principal transactions:					
Total unit transactions	(995)	66	86	11	(42)
Increase (decrease) in net assets derived from principal transactions	(995)	66	86	11	(42)
Total increase (decrease) in net assets	1,039	274	240	42	(42)
Net assets at December 31, 2025	\$ 16,395	\$ 1,176	\$ 537	\$ 135	\$ 110

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Franklin Small Cap Value VIP Fund - Class 2	Franklin Small Cap Value Fund - Class R6	Goldman Sachs Mid Cap Growth Fund - Investor Shares	American Funds® The Growth Fund of America® - Class R-3	American Funds® The Growth Fund of America® - Class R-4
Net assets at January 1, 2024	\$ 111,728	\$ 768	\$ 179	\$ 7,071	\$ 543,683
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	28	108	(2)	(51)	(3,555)
Total realized gain (loss) on investments and capital gains distributions	(3,801)	647	25	1,100	77,781
Net unrealized appreciation (depreciation) of investments	14,347	221	14	685	68,729
Net increase (decrease) in net assets resulting from operations	10,574	976	37	1,734	142,955
Changes from principal transactions:					
Total unit transactions	(18,261)	8,650	24	(1,030)	(45,868)
Increase (decrease) in net assets derived from principal transactions	(18,261)	8,650	24	(1,030)	(45,868)
Total increase (decrease) in net assets	(7,687)	9,626	61	704	97,087
Net assets at December 31, 2024	104,041	10,394	240	7,775	640,770
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	184	115	(3)	(63)	(4,768)
Total realized gain (loss) on investments and capital gains distributions	5,042	631	71	1,122	94,330
Net unrealized appreciation (depreciation) of investments	989	(37)	(50)	376	24,781
Net increase (decrease) in net assets resulting from operations	6,215	709	18	1,435	114,343
Changes from principal transactions:					
Total unit transactions	(10,097)	(727)	205	—	(51,231)
Increase (decrease) in net assets derived from principal transactions	(10,097)	(727)	205	—	(51,231)
Total increase (decrease) in net assets	(3,882)	(18)	223	1,435	63,112
Net assets at December 31, 2025	\$ 100,159	\$ 10,376	\$ 463	\$ 9,210	\$ 703,882

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	The Hartford Capital Appreciation Fund - Class R4	The Hartford Dividend and Growth Fund - Class R4	The Hartford International Opportunities Fund - Class R4	Impax Global Environmental Markets Fund - Institutional Class	Impax Sustainable Allocation Fund - Investor Class
Net assets at January 1, 2024	\$ 3	\$ 6	\$ 2,026	\$ 52	\$ 40,570
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	7	—	357
Total realized gain (loss) on investments and capital gains distributions	—	1	46	14	971
Net unrealized appreciation (depreciation) of investments	—	—	82	(17)	1,225
Net increase (decrease) in net assets resulting from operations	—	1	135	(3)	2,553
Changes from principal transactions:					
Total unit transactions	1	—	129	107	(3,369)
Increase (decrease) in net assets derived from principal transactions	1	—	129	107	(3,369)
Total increase (decrease) in net assets	1	1	264	104	(816)
Net assets at December 31, 2024	4	7	2,290	156	39,754
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	18	3	385
Total realized gain (loss) on investments and capital gains distributions	1	1	219	110	3,386
Net unrealized appreciation (depreciation) of investments	(1)	—	482	(71)	(111)
Net increase (decrease) in net assets resulting from operations	—	1	719	42	3,660
Changes from principal transactions:					
Total unit transactions	(4)	(2)	479	411	(3,814)
Increase (decrease) in net assets derived from principal transactions	(4)	(2)	479	411	(3,814)
Total increase (decrease) in net assets	(4)	(1)	1,198	453	(154)
Net assets at December 31, 2025	\$ —	\$ 6	\$ 3,488	\$ 609	\$ 39,600

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	American Funds® The Income Fund of America® - Class R-3	Janus Henderson Balanced Portfolio - Institutional Shares	Janus Henderson Enterprise Portfolio - Institutional Shares	Janus Henderson Flexible Bond Portfolio - Institutional Shares	Janus Henderson Global Research Portfolio - Institutional Shares
Net assets at January 1, 2024	\$ 395	\$ 44	\$ 288	\$ 12	\$ 48
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	13	1	(2)	1	(1)
Total realized gain (loss) on investments and capital gains distributions	23	1	20	—	4
Net unrealized appreciation (depreciation) of investments	4	5	19	—	5
Net increase (decrease) in net assets resulting from operations	40	7	37	1	8
Changes from principal transactions:					
Total unit transactions	(37)	(3)	(26)	(1)	(7)
Increase (decrease) in net assets derived from principal transactions	(37)	(3)	(26)	(1)	(7)
Total increase (decrease) in net assets	3	4	11	—	1
Net assets at December 31, 2024	398	48	299	12	49
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	12	1	(3)	—	(1)
Total realized gain (loss) on investments and capital gains distributions	31	6	38	(1)	6
Net unrealized appreciation (depreciation) of investments	18	(1)	(18)	1	3
Net increase (decrease) in net assets resulting from operations	61	6	17	—	8
Changes from principal transactions:					
Total unit transactions	(50)	(14)	(102)	(3)	(3)
Increase (decrease) in net assets derived from principal transactions	(50)	(14)	(102)	(3)	(3)
Total increase (decrease) in net assets	11	(8)	(85)	(3)	5
Net assets at December 31, 2025	\$ 409	\$ 40	\$ 214	\$ 9	\$ 54

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Janus Henderson Research Portfolio - Institutional Shares	JPMorgan Equity Income Fund - Class I Shares	JPMorgan Government Bond Fund - Class I Shares	JPMorgan Large Cap Growth Fund - Class R6 Shares	Lazard International Equity Portfolio - Open Shares
Net assets at January 1, 2024	\$ 50	\$ 14,369	\$ 3,532	\$ 3,785	\$ 1,541
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	129	39	181	33
Total realized gain (loss) on investments and capital gains distributions	4	2,233	(489)	3,513	42
Net unrealized appreciation (depreciation) of investments	11	(1,258)	459	20,991	(5)
Net increase (decrease) in net assets resulting from operations	14	1,104	9	24,685	70
Changes from principal transactions:					
Total unit transactions	(9)	(8,449)	(2,641)	129,696	31
Increase (decrease) in net assets derived from principal transactions	(9)	(8,449)	(2,641)	129,696	31
Total increase (decrease) in net assets	5	(7,345)	(2,632)	154,381	101
Net assets at December 31, 2024	55	7,024	900	158,166	1,642
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	92	30	222	46
Total realized gain (loss) on investments and capital gains distributions	4	838	1	19,587	349
Net unrealized appreciation (depreciation) of investments	5	(31)	33	1,148	298
Net increase (decrease) in net assets resulting from operations	8	899	64	20,957	693
Changes from principal transactions:					
Total unit transactions	1	(627)	112	(16,460)	1,408
Increase (decrease) in net assets derived from principal transactions	1	(627)	112	(16,460)	1,408
Total increase (decrease) in net assets	9	272	176	4,497	2,101
Net assets at December 31, 2025	\$ 64	\$ 7,296	\$ 1,076	\$ 162,663	\$ 3,743

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	ClearBridge Growth Fund - Class I	LKCM Aquinas Catholic Equity Fund	Loomis Sayles Small Cap Value Fund - Retail Class	Loomis Sayles Limited Term Government and Agency Fund - Class Y	Lord Abnett Bond Debenture Fund - Class R4
Net assets at January 1, 2024	\$ 414	\$ 63	\$ 10,708	\$ 1,389	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(4)	(1)	(102)	26	—
Total realized gain (loss) on investments and capital gains distributions	(5)	5	441	(38)	—
Net unrealized appreciation (depreciation) of investments	51	3	687	36	—
Net increase (decrease) in net assets resulting from operations	42	7	1,026	24	—
Changes from principal transactions:					
Total unit transactions	(83)	1	(699)	(569)	2
Increase (decrease) in net assets derived from principal transactions	(83)	1	(699)	(569)	2
Total increase (decrease) in net assets	(41)	8	327	(545)	2
Net assets at December 31, 2024	373	71	11,035	844	2
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(4)	(1)	(5)	24	—
Total realized gain (loss) on investments and capital gains distributions	43	4	1,120	2	—
Net unrealized appreciation (depreciation) of investments	13	—	(725)	13	—
Net increase (decrease) in net assets resulting from operations	52	3	390	39	—
Changes from principal transactions:					
Total unit transactions	15	1	(1,316)	81	2
Increase (decrease) in net assets derived from principal transactions	15	1	(1,316)	81	2
Total increase (decrease) in net assets	67	4	(926)	120	2
Net assets at December 31, 2025	\$ 440	\$ 75	\$ 10,109	\$ 964	\$ 4

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Lord Abnett Developing Growth Fund - Class A	Lord Abnett Core Fixed Income Fund - Class A	Lord Abnett Short Duration Income Fund - Class R4	Lord Abnett Mid Cap Stock Fund - Class A	Lord Abnett Small Cap Value Fund - Class A
Net assets at January 1, 2024	\$ 6	\$ 31	\$ 9,865	\$ 698	\$ 256
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	1	376	(3)	(2)
Total realized gain (loss) on investments and capital gains distributions	—	(2)	(224)	76	32
Net unrealized appreciation (depreciation) of investments	1	1	225	22	2
Net increase (decrease) in net assets resulting from operations	1	—	377	95	32
Changes from principal transactions:					
Total unit transactions	1	(6)	(295)	(53)	24
Increase (decrease) in net assets derived from principal transactions	1	(6)	(295)	(53)	24
Total increase (decrease) in net assets	2	(6)	82	42	56
Net assets at December 31, 2024	8	25	9,947	740	312
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	1	423	(3)	(1)
Total realized gain (loss) on investments and capital gains distributions	—	—	(233)	64	15
Net unrealized appreciation (depreciation) of investments	1	1	313	(16)	(16)
Net increase (decrease) in net assets resulting from operations	1	2	503	45	(2)
Changes from principal transactions:					
Total unit transactions	—	2	963	(100)	(9)
Increase (decrease) in net assets derived from principal transactions	—	2	963	(100)	(9)
Total increase (decrease) in net assets	1	4	1,466	(55)	(11)
Net assets at December 31, 2025	\$ 9	\$ 29	\$ 11,413	\$ 685	\$ 301

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Lord Abbett Fundamental Equity Fund - Class A	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	Massachusetts Investors Growth Stock Fund - Class A	MFS® New Discovery Fund - Class R3	MFS® International Intrinsic Value Fund - Class R3
Net assets at January 1, 2024	\$ 11	\$ 64,744	\$ 114	\$ 424	\$ 723
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(318)	(1)	(4)	9
Total realized gain (loss) on investments and capital gains distributions	1	8,495	10	(28)	89
Net unrealized appreciation (depreciation) of investments	1	609	8	53	(57)
Net increase (decrease) in net assets resulting from operations	2	8,786	17	21	41
Changes from principal transactions:					
Total unit transactions	—	(5,650)	5	(8)	273
Increase (decrease) in net assets derived from principal transactions	—	(5,650)	5	(8)	273
Total increase (decrease) in net assets	2	3,136	22	13	314
Net assets at December 31, 2024	13	67,880	136	437	1,037
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(383)	(1)	(5)	9
Total realized gain (loss) on investments and capital gains distributions	1	5,917	23	(8)	49
Net unrealized appreciation (depreciation) of investments	1	(1,791)	(19)	63	247
Net increase (decrease) in net assets resulting from operations	2	3,743	3	50	305
Changes from principal transactions:					
Total unit transactions	—	(7,473)	(72)	62	(67)
Increase (decrease) in net assets derived from principal transactions	—	(7,473)	(72)	62	(67)
Total increase (decrease) in net assets	2	(3,730)	(69)	112	238
Net assets at December 31, 2025	\$ 15	\$ 64,150	\$ 67	\$ 549	\$ 1,275

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Neuberger Genesis Fund - Trust Class Shares	Neuberger Quality Equity Fund - Institutional Class Shares	Neuberger Quality Equity Fund - Trust Class Shares	American Funds® New Perspective Fund® - Class R-3	American Funds® New Perspective Fund® - Class R-4
Net assets at January 1, 2024	\$ 561	\$ 25	\$ 16,110	\$ 1,512	\$ 326,316
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(5)	—	(176)	(2)	(685)
Total realized gain (loss) on investments and capital gains distributions	14	2	1,563	137	30,558
Net unrealized appreciation (depreciation) of investments	35	5	2,823	92	19,871
Net increase (decrease) in net assets resulting from operations	44	7	4,210	227	49,744
Changes from principal transactions:					
Total unit transactions	(41)	—	(659)	(160)	(25,269)
Increase (decrease) in net assets derived from principal transactions	(41)	—	(659)	(160)	(25,269)
Total increase (decrease) in net assets	3	7	3,551	67	24,475
Net assets at December 31, 2024	564	32	19,661	1,579	350,791
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(4)	—	(188)	7	1,085
Total realized gain (loss) on investments and capital gains distributions	83	3	1,440	163	34,621
Net unrealized appreciation (depreciation) of investments	(110)	2	1,640	146	33,462
Net increase (decrease) in net assets resulting from operations	(31)	5	2,892	316	69,168
Changes from principal transactions:					
Total unit transactions	(9)	100	(2,642)	(22)	(19,333)
Increase (decrease) in net assets derived from principal transactions	(9)	100	(2,642)	(22)	(19,333)
Total increase (decrease) in net assets	(40)	105	250	294	49,835
Net assets at December 31, 2025	\$ 524	\$ 137	\$ 19,911	\$ 1,873	\$ 400,626

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	American Funds® New World Fund® - Class R-4	NYLI CBRE Real Estate Fund - Class A	Nomura Mid Cap Growth Fund - Institutional Class	Nomura Science and Technology Fund - Class Y	Nuveen Global Infrastructure Fund - Class I
Net assets at January 1, 2024	\$ 943	\$ 270	\$ —	\$ 33,438	\$ 2,288
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	3	—	(415)	35
Total realized gain (loss) on investments and capital gains distributions	38	(20)	6	5,178	127
Net unrealized appreciation (depreciation) of investments	12	23	(5)	5,544	54
Net increase (decrease) in net assets resulting from operations	50	6	1	10,307	216
Changes from principal transactions:					
Total unit transactions	90	(92)	92	2,878	(81)
Increase (decrease) in net assets derived from principal transactions	90	(92)	92	2,878	(81)
Total increase (decrease) in net assets	140	(86)	93	13,185	135
Net assets at December 31, 2024	1,083	184	93	46,623	2,423
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	3	4	—	(518)	42
Total realized gain (loss) on investments and capital gains distributions	105	(22)	8	4,507	269
Net unrealized appreciation (depreciation) of investments	170	16	(7)	10,252	106
Net increase (decrease) in net assets resulting from operations	278	(2)	1	14,241	417
Changes from principal transactions:					
Total unit transactions	40	(32)	3	1,363	198
Increase (decrease) in net assets derived from principal transactions	40	(32)	3	1,363	198
Total increase (decrease) in net assets	318	(34)	4	15,604	615
Net assets at December 31, 2025	<u>\$ 1,401</u>	<u>\$ 150</u>	<u>\$ 97</u>	<u>\$ 62,227</u>	<u>\$ 3,038</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Parnassus Core Equity Fund SM - Investor Shares	PIMCO CommodityRealReturn Strategy Fund [®] - Administrative Class	PIMCO VIT Real Return Portfolio - Administrative Class	PGIM High Yield Fund - Class R6	PGIM Jennison Utility Fund - Class Z
Net assets at January 1, 2024	\$ 48,212	\$ 6,000	\$ 61,556	\$ 808	\$ 230
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	112	91	1,056	368	3
Total realized gain (loss) on investments and capital gains distributions	6,633	(1,207)	(458)	(22)	19
Net unrealized appreciation (depreciation) of investments	1,660	1,256	147	67	39
Net increase (decrease) in net assets resulting from operations	8,405	140	745	413	61
Changes from principal transactions:					
Total unit transactions	(6,636)	(1,765)	(5,170)	5,078	17
Increase (decrease) in net assets derived from principal transactions	(6,636)	(1,765)	(5,170)	5,078	17
Total increase (decrease) in net assets	1,769	(1,625)	(4,425)	5,491	78
Net assets at December 31, 2024	49,981	4,375	57,131	6,299	308
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(37)	330	1,480	448	4
Total realized gain (loss) on investments and capital gains distributions	10,665	(247)	(286)	26	34
Net unrealized appreciation (depreciation) of investments	(5,173)	674	2,759	72	—
Net increase (decrease) in net assets resulting from operations	5,455	757	3,953	546	38
Changes from principal transactions:					
Total unit transactions	(4,997)	59	(2,216)	(530)	65
Increase (decrease) in net assets derived from principal transactions	(4,997)	59	(2,216)	(530)	65
Total increase (decrease) in net assets	458	816	1,737	16	103
Net assets at December 31, 2025	<u>\$ 50,439</u>	<u>\$ 5,191</u>	<u>\$ 58,868</u>	<u>\$ 6,315</u>	<u>\$ 411</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Royce Small-Cap Total Return Fund - Service Class	Ave Maria Rising Dividend Fund	American Funds® SMALLCAP World Fund® - Class R-4	T. Rowe Price Diversified Mid-Cap Growth Fund - I Class	T. Rowe Price Large- Cap Growth Fund - I Class
Net assets at January 1, 2024	\$ 5	\$ 7,619	\$ 31,063	\$ —	\$ 7,478
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(2)	(88)	(34)	(2)
Total realized gain (loss) on investments and capital gains distributions	—	816	1,704	3,108	1,705
Net unrealized appreciation (depreciation) of investments	—	172	(1,186)	1,485	(795)
Net increase (decrease) in net assets resulting from operations	—	986	430	4,559	908
Changes from principal transactions:					
Total unit transactions	1	(811)	(7,526)	33,814	(7,787)
Increase (decrease) in net assets derived from principal transactions	1	(811)	(7,526)	33,814	(7,787)
Total increase (decrease) in net assets	1	175	(7,096)	38,373	(6,879)
Net assets at December 31, 2024	6	7,794	23,967	38,373	599
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(6)	(44)	(47)	—
Total realized gain (loss) on investments and capital gains distributions	1	411	1,880	3,249	87
Net unrealized appreciation (depreciation) of investments	(1)	(481)	1,067	509	21
Net increase (decrease) in net assets resulting from operations	—	(76)	2,903	3,711	108
Changes from principal transactions:					
Total unit transactions	—	(836)	(2,644)	(3,038)	20
Increase (decrease) in net assets derived from principal transactions	—	(836)	(2,644)	(3,038)	20
Total increase (decrease) in net assets	—	(912)	259	673	128
Net assets at December 31, 2025	\$ 6	\$ 6,882	\$ 24,226	\$ 39,046	\$ 727

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	T. Rowe Price Mid- Cap Value Fund - R Class	T. Rowe Price Value Fund - Advisor Class	TCW Securitized Bond Fund - Class N	TCW MetWest Total Return Bond Fund - Class I Shares	TCW MetWest Total Return Bond Fund - Class M Shares
Net assets at January 1, 2024	\$ 350	\$ 696	\$ 6,985	\$ —	\$ 21,478
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	(1)	355	—	736
Total realized gain (loss) on investments and capital gains distributions	49	90	(514)	—	(665)
Net unrealized appreciation (depreciation) of investments	2	3	201	—	(62)
Net increase (decrease) in net assets resulting from operations	52	92	42	—	9
Changes from principal transactions:					
Total unit transactions	14	(135)	(198)	8	(1,280)
Increase (decrease) in net assets derived from principal transactions	14	(135)	(198)	8	(1,280)
Total increase (decrease) in net assets	66	(43)	(156)	8	(1,271)
Net assets at December 31, 2024	416	653	6,829	8	20,207
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	(3)	400	—	599
Total realized gain (loss) on investments and capital gains distributions	13	49	(672)	—	(910)
Net unrealized appreciation (depreciation) of investments	(1)	19	764	—	1,546
Net increase (decrease) in net assets resulting from operations	13	65	492	—	1,235
Changes from principal transactions:					
Total unit transactions	(109)	(69)	(414)	(8)	(2,123)
Increase (decrease) in net assets derived from principal transactions	(109)	(69)	(414)	(8)	(2,123)
Total increase (decrease) in net assets	(96)	(4)	78	(8)	(888)
Net assets at December 31, 2025	\$ 320	\$ 649	\$ 6,907	\$ —	\$ 19,319

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Templeton Foreign Fund - Class A	Templeton Global Bond Fund - Advisor Class	Templeton Global Bond Fund - Class A	Third Avenue Real Estate Value Fund - Institutional Class	Thornburg International Equity Fund - Class R4
Net assets at January 1, 2024	\$ 215	\$ 12,654	\$ 59,716	\$ 88	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	3	546	2,287	—	—
Total realized gain (loss) on investments and capital gains distributions	—	(1,548)	(5,844)	—	—
Net unrealized appreciation (depreciation) of investments	(11)	(437)	(3,773)	11	—
Net increase (decrease) in net assets resulting from operations	(8)	(1,439)	(7,330)	11	—
Changes from principal transactions:					
Total unit transactions	27	(1,663)	(4,408)	(10)	—
Increase (decrease) in net assets derived from principal transactions	27	(1,663)	(4,408)	(10)	—
Total increase (decrease) in net assets	19	(3,102)	(11,738)	1	—
Net assets at December 31, 2024	234	9,552	47,978	89	—
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	8	577	2,523	—	—
Total realized gain (loss) on investments and capital gains distributions	8	(1,541)	(4,235)	2	—
Net unrealized appreciation (depreciation) of investments	46	2,506	9,082	7	—
Net increase (decrease) in net assets resulting from operations	62	1,542	7,370	9	—
Changes from principal transactions:					
Total unit transactions	(15)	(369)	(651)	(4)	1
Increase (decrease) in net assets derived from principal transactions	(15)	(369)	(651)	(4)	1
Total increase (decrease) in net assets	47	1,173	6,719	5	1
Net assets at December 31, 2025	<u>\$ 281</u>	<u>\$ 10,725</u>	<u>\$ 54,697</u>	<u>\$ 94</u>	<u>\$ 1</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Touchstone Value Fund - Institutional Class	Vanguard® Total Bond Market Index Fund - Admiral™ Shares	Vanguard® Target Retirement 2020 Fund - Investor Shares	Vanguard® Target Retirement 2025 Fund - Investor Shares	Vanguard® Target Retirement 2030 Fund - Investor Shares
Net assets at January 1, 2024	\$ 15	\$ 356	\$ —	\$ —	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	10	378	623	451
Total realized gain (loss) on investments and capital gains distributions	1	(2)	880	1,151	219
Net unrealized appreciation (depreciation) of investments	1	(8)	(372)	(185)	573
Net increase (decrease) in net assets resulting from operations	2	—	886	1,589	1,243
Changes from principal transactions:					
Total unit transactions	1	165	12,566	21,897	16,490
Increase (decrease) in net assets derived from principal transactions	1	165	12,566	21,897	16,490
Total increase (decrease) in net assets	3	165	13,452	23,486	17,733
Net assets at December 31, 2024	18	521	13,452	23,486	17,733
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	16	335	692	529
Total realized gain (loss) on investments and capital gains distributions	2	(22)	577	1,145	441
Net unrealized appreciation (depreciation) of investments	—	40	466	1,463	1,912
Net increase (decrease) in net assets resulting from operations	2	34	1,378	3,300	2,882
Changes from principal transactions:					
Total unit transactions	—	3	(3,447)	(794)	959
Increase (decrease) in net assets derived from principal transactions	—	3	(3,447)	(794)	959
Total increase (decrease) in net assets	2	37	(2,069)	2,506	3,841
Net assets at December 31, 2025	\$ 20	\$ 558	\$ 11,383	\$ 25,992	\$ 21,574

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Vanguard® Target Retirement 2035 Fund - Investor Shares	Vanguard® Target Retirement 2040 Fund - Investor Shares	Vanguard® Target Retirement 2045 Fund - Investor Shares	Vanguard® Target Retirement 2050 Fund - Investor Shares	Vanguard® Target Retirement 2055 Fund - Investor Shares
Net assets at January 1, 2024	\$ —	\$ —	\$ —	\$ —	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	415	177	278	46	90
Total realized gain (loss) on investments and capital gains distributions	159	42	23	23	12
Net unrealized appreciation (depreciation) of investments	700	394	665	107	234
Net increase (decrease) in net assets resulting from operations	1,274	613	966	176	336
Changes from principal transactions:					
Total unit transactions	16,014	7,123	11,919	2,066	4,105
Increase (decrease) in net assets derived from principal transactions	16,014	7,123	11,919	2,066	4,105
Total increase (decrease) in net assets	17,288	7,736	12,885	2,242	4,441
Net assets at December 31, 2024	17,288	7,736	12,885	2,242	4,441
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	500	221	341	67	125
Total realized gain (loss) on investments and capital gains distributions	195	139	99	34	17
Net unrealized appreciation (depreciation) of investments	2,397	1,248	2,218	451	901
Net increase (decrease) in net assets resulting from operations	3,092	1,608	2,658	552	1,043
Changes from principal transactions:					
Total unit transactions	1,442	977	1,456	665	996
Increase (decrease) in net assets derived from principal transactions	1,442	977	1,456	665	996
Total increase (decrease) in net assets	4,534	2,585	4,114	1,217	2,039
Net assets at December 31, 2025	<u>\$ 21,822</u>	<u>\$ 10,321</u>	<u>\$ 16,999</u>	<u>\$ 3,459</u>	<u>\$ 6,480</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Vanguard® Target Retirement 2060 Fund - Investor Shares	Vanguard® Target Retirement 2065 Fund - Investor Shares	Vanguard® Target Retirement 2070 Fund - Investor Shares	Vanguard® Target Retirement Income Fund - Investor Shares	Vanguard® Explorer™ Fund - Admiral™ Shares
Net assets at January 1, 2024	\$ —	\$ —	\$ —	\$ —	\$ 661
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	17	6	2	682	15
Total realized gain (loss) on investments and capital gains distributions	4	—	—	607	218
Net unrealized appreciation (depreciation) of investments	29	10	1	(78)	(29)
Net increase (decrease) in net assets resulting from operations	50	16	3	1,211	204
Changes from principal transactions:					
Total unit transactions	814	268	89	19,831	2,943
Increase (decrease) in net assets derived from principal transactions	814	268	89	19,831	2,943
Total increase (decrease) in net assets	864	284	92	21,042	3,147
Net assets at December 31, 2024	864	284	92	21,042	3,808
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	30	12	5	677	17
Total realized gain (loss) on investments and capital gains distributions	9	2	1	432	296
Net unrealized appreciation (depreciation) of investments	192	68	25	1,112	(70)
Net increase (decrease) in net assets resulting from operations	231	82	31	2,221	243
Changes from principal transactions:					
Total unit transactions	512	266	161	(1,824)	(244)
Increase (decrease) in net assets derived from principal transactions	512	266	161	(1,824)	(244)
Total increase (decrease) in net assets	743	348	192	397	(1)
Net assets at December 31, 2025	<u>\$ 1,607</u>	<u>\$ 632</u>	<u>\$ 284</u>	<u>\$ 21,439</u>	<u>\$ 3,807</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Vanguard® Equity Income Fund - Admiral™ Shares	Vanguard® Federal Money Market Fund - Investor Shares	Vanguard® Total International Stock Index Fund - Admiral™ Shares	Vanguard® Variable Insurance Fund - Diversified Value Portfolio	Vanguard® Variable Insurance Fund - Equity Income Portfolio
Net assets at January 1, 2024	\$ 2,447	\$ 3,483	\$ 1,362	\$ 150	\$ 147
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1,047	1,150	8	1	3
Total realized gain (loss) on investments and capital gains distributions	2,761	—	84	10	10
Net unrealized appreciation (depreciation) of investments	240	—	(38)	12	8
Net increase (decrease) in net assets resulting from operations	4,048	1,150	54	23	21
Changes from principal transactions:					
Total unit transactions	34,050	26,589	(1,074)	35	20
Increase (decrease) in net assets derived from principal transactions	34,050	26,589	(1,074)	35	20
Total increase (decrease) in net assets	38,098	27,739	(1,020)	58	41
Net assets at December 31, 2024	40,545	31,222	342	208	188
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1,018	1,719	14	2	3
Total realized gain (loss) on investments and capital gains distributions	3,963	—	11	45	17
Net unrealized appreciation (depreciation) of investments	1,828	—	105	(30)	9
Net increase (decrease) in net assets resulting from operations	6,809	1,719	130	17	29
Changes from principal transactions:					
Total unit transactions	(1,874)	18,886	235	(223)	6
Increase (decrease) in net assets derived from principal transactions	(1,874)	18,886	235	(223)	6
Total increase (decrease) in net assets	4,935	20,605	365	(206)	35
Net assets at December 31, 2025	\$ 45,480	\$ 51,827	\$ 707	\$ 2	\$ 223

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Vanguard® Variable Insurance Fund - Small Company Growth Portfolio	Vanguard® FTSE Social Index Fund - Institutional Shares	Victory Integrity Small-Cap Value Fund - Class Y	Victory Sycamore Established Value Fund - Class A	Victory Sycamore Established Value Fund - Class R6
Net assets at January 1, 2024	\$ 84	\$ 4,362	\$ 102	\$ 15,982	\$ 767
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	58	1	(18)	242
Total realized gain (loss) on investments and capital gains distributions	—	133	13	2,066	1,882
Net unrealized appreciation (depreciation) of investments	10	1,081	(9)	(667)	(1,275)
Net increase (decrease) in net assets resulting from operations	9	1,272	5	1,381	849
Changes from principal transactions:					
Total unit transactions	4	1,334	(13)	(926)	17,723
Increase (decrease) in net assets derived from principal transactions	4	1,334	(13)	(926)	17,723
Total increase (decrease) in net assets	13	2,606	(8)	455	18,572
Net assets at December 31, 2024	97	6,968	94	16,437	19,339
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	72	—	(58)	170
Total realized gain (loss) on investments and capital gains distributions	6	345	(1)	972	330
Net unrealized appreciation (depreciation) of investments	(1)	920	5	(713)	(71)
Net increase (decrease) in net assets resulting from operations	4	1,337	4	201	429
Changes from principal transactions:					
Total unit transactions	(100)	1,268	10	(950)	(2,463)
Increase (decrease) in net assets derived from principal transactions	(100)	1,268	10	(950)	(2,463)
Total increase (decrease) in net assets	(96)	2,605	14	(749)	(2,034)
Net assets at December 31, 2025	<u>\$ 1</u>	<u>\$ 9,573</u>	<u>\$ 108</u>	<u>\$ 15,688</u>	<u>\$ 17,305</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Victory Sycamore Small Company Opportunity Fund - Class R	Victory Core Plus Intermediate Bond Fund - Class A Shares	Victory Precious Metals and Minerals Fund - Class A Shares	Victory Pioneer Equity Income Fund - Class Y Shares	Victory Pioneer High Yield Fund - Class A Shares
Net assets at January 1, 2024	\$ 5	\$ 17	\$ 18,263	\$ 3,179	\$ 284
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	1	(199)	7	15
Total realized gain (loss) on investments and capital gains distributions	—	—	(18)	(143)	(3)
Net unrealized appreciation (depreciation) of investments	—	—	1,773	288	10
Net increase (decrease) in net assets resulting from operations	—	1	1,556	152	22
Changes from principal transactions:					
Total unit transactions	(2)	—	(518)	(2,969)	(4)
Increase (decrease) in net assets derived from principal transactions	(2)	—	(518)	(2,969)	(4)
Total increase (decrease) in net assets	(2)	1	1,038	(2,817)	18
Net assets at December 31, 2024	3	18	19,301	362	302
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	13	(297)	8	13
Total realized gain (loss) on investments and capital gains distributions	—	—	5,595	13	(8)
Net unrealized appreciation (depreciation) of investments	—	11	26,797	17	12
Net increase (decrease) in net assets resulting from operations	—	24	32,095	38	17
Changes from principal transactions:					
Total unit transactions	1	309	6,926	(37)	(108)
Increase (decrease) in net assets derived from principal transactions	1	309	6,926	(37)	(108)
Total increase (decrease) in net assets	1	333	39,021	1	(91)
Net assets at December 31, 2025	\$ 4	\$ 351	\$ 58,322	\$ 363	\$ 211

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Victory Pioneer Strategic Income Fund - Class A Shares	Victory Pioneer Equity Income VCT Portfolio - Class I	Victory Pioneer High Yield VCT Portfolio - Class I	Virtus NFJ Dividend Value Fund - Class A	Virtus NFJ Large-Cap Value Fund - Institutional Class
Net assets at January 1, 2024	\$ 736	\$ —	\$ 12,810	\$ 147	\$ 6
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	41	—	659	—	—
Total realized gain (loss) on investments and capital gains distributions	(36)	—	(186)	1	—
Net unrealized appreciation (depreciation) of investments	34	—	540	4	—
Net increase (decrease) in net assets resulting from operations	39	—	1,013	5	—
Changes from principal transactions:					
Total unit transactions	35	—	1,203	(3)	—
Increase (decrease) in net assets derived from principal transactions	35	—	1,203	(3)	—
Total increase (decrease) in net assets	74	—	2,216	2	—
Net assets at December 31, 2024	810	—	15,026	149	6
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	37	—	739	2	—
Total realized gain (loss) on investments and capital gains distributions	(4)	—	(253)	12	1
Net unrealized appreciation (depreciation) of investments	47	—	518	(4)	—
Net increase (decrease) in net assets resulting from operations	80	—	1,004	10	1
Changes from principal transactions:					
Total unit transactions	79	—	(925)	(28)	—
Increase (decrease) in net assets derived from principal transactions	79	—	(925)	(28)	—
Total increase (decrease) in net assets	159	—	79	(18)	1
Net assets at December 31, 2025	<u>\$ 969</u>	<u>\$ —</u>	<u>\$ 15,105</u>	<u>\$ 131</u>	<u>\$ 7</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Virtus NFJ Small-Cap Value Fund - Class A	Virtus Duff & Phelps Global Real Estate Securities Fund - Class A	Voya Corporate Leaders® 100 Fund - Class I	Voya Large Cap Value Fund - Class A	Voya Floating Rate Fund - Class A
Net assets at January 1, 2024	\$ 9	\$ —	\$ 16,526	\$ 65	\$ 849
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	223	1	88
Total realized gain (loss) on investments and capital gains distributions	(1)	—	1,493	11	(13)
Net unrealized appreciation (depreciation) of investments	1	—	1,155	—	(9)
Net increase (decrease) in net assets resulting from operations	—	—	2,871	12	66
Changes from principal transactions:					
Total unit transactions	(2)	—	2,731	9	120
Increase (decrease) in net assets derived from principal transactions	(2)	—	2,731	9	120
Total increase (decrease) in net assets	(2)	—	5,602	21	186
Net assets at December 31, 2024	7	—	22,128	86	1,035
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	153	1	43
Total realized gain (loss) on investments and capital gains distributions	—	—	2,631	6	(80)
Net unrealized appreciation (depreciation) of investments	—	—	1,035	4	58
Net increase (decrease) in net assets resulting from operations	—	—	3,819	11	21
Changes from principal transactions:					
Total unit transactions	(1)	—	1,388	13	(1,056)
Increase (decrease) in net assets derived from principal transactions	(1)	—	1,388	13	(1,056)
Total increase (decrease) in net assets	(1)	—	5,207	24	(1,035)
Net assets at December 31, 2025	\$ 6	\$ —	\$ 27,335	\$ 110	\$ —

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya GNMA Income Fund - Class A	Voya Intermediate Bond Fund - Class A	Voya Short Duration High Income Fund - Class A	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I
Net assets at January 1, 2024	\$ 3,706	\$ 471	\$ —	\$ 514,690	\$ 335,348
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	90	15	—	23,035	11,808
Total realized gain (loss) on investments and capital gains distributions	(152)	(26)	—	227	(10,442)
Net unrealized appreciation (depreciation) of investments	93	17	—	—	4,632
Net increase (decrease) in net assets resulting from operations	31	6	—	23,262	5,998
Changes from principal transactions:					
Total unit transactions	(189)	(63)	—	13,543	(39,616)
Increase (decrease) in net assets derived from principal transactions	(189)	(63)	—	13,543	(39,616)
Total increase (decrease) in net assets	(158)	(57)	—	36,805	(33,618)
Net assets at December 31, 2024	3,548	414	—	551,495	301,730
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	92	10	23	19,986	12,016
Total realized gain (loss) on investments and capital gains distributions	(211)	(39)	(1)	449	(4,570)
Net unrealized appreciation (depreciation) of investments	336	49	(6)	—	12,912
Net increase (decrease) in net assets resulting from operations	217	20	16	20,435	20,358
Changes from principal transactions:					
Total unit transactions	(341)	(145)	984	17,342	(10,344)
Increase (decrease) in net assets derived from principal transactions	(341)	(145)	984	17,342	(10,344)
Total increase (decrease) in net assets	(124)	(125)	1,000	37,777	10,014
Net assets at December 31, 2025	\$ 3,424	\$ 289	\$ 1,000	\$ 589,272	\$ 311,744

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Intermediate Bond Portfolio - Class S	Voya Balanced Income Portfolio - Institutional Class	Voya Global Perspectives® Portfolio - Class I	Voya Government Liquid Assets Portfolio - Class I	Voya High Yield Portfolio - Adviser Class
Net assets at January 1, 2024	\$ 1,548	\$ —	\$ 4,756	\$ —	\$ 24
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	63	1,784	112	—	1
Total realized gain (loss) on investments and capital gains distributions	4	173	(357)	—	—
Net unrealized appreciation (depreciation) of investments	(33)	4,422	526	—	—
Net increase (decrease) in net assets resulting from operations	34	6,379	281	—	1
Changes from principal transactions:					
Total unit transactions	(19)	181,194	(524)	—	—
Increase (decrease) in net assets derived from principal transactions	(19)	181,194	(524)	—	—
Total increase (decrease) in net assets	15	187,573	(243)	—	1
Net assets at December 31, 2024	1,563	187,573	4,513	—	25
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	64	7,187	265	—	1
Total realized gain (loss) on investments and capital gains distributions	10	9,762	(187)	—	1
Net unrealized appreciation (depreciation) of investments	33	2,654	558	—	—
Net increase (decrease) in net assets resulting from operations	107	19,603	636	—	2
Changes from principal transactions:					
Total unit transactions	(136)	(13,908)	427	—	(9)
Increase (decrease) in net assets derived from principal transactions	(136)	(13,908)	427	—	(9)
Total increase (decrease) in net assets	(29)	5,695	1,063	—	(7)
Net assets at December 31, 2025	\$ 1,534	\$ 193,268	\$ 5,576	\$ —	\$ 18

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya High Yield Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Adviser Class	Voya Large Cap Growth Portfolio - Adviser Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Growth Portfolio - Service Class
Net assets at January 1, 2024	\$ 97,895	\$ 8	\$ 73	\$ 617,046	\$ 7,917
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	5,813	—	—	(5,826)	(71)
Total realized gain (loss) on investments and capital gains distributions	(1,922)	—	7	(17,671)	(562)
Net unrealized appreciation (depreciation) of investments	2,365	—	15	220,811	3,123
Net increase (decrease) in net assets resulting from operations	6,256	—	22	197,314	2,490
Changes from principal transactions:					
Total unit transactions	(4,222)	—	(28)	(75,786)	(1,817)
Increase (decrease) in net assets derived from principal transactions	(4,222)	—	(28)	(75,786)	(1,817)
Total increase (decrease) in net assets	2,034	—	(6)	121,528	673
Net assets at December 31, 2024	99,929	8	67	738,574	8,590
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	5,842	—	—	(6,780)	(82)
Total realized gain (loss) on investments and capital gains distributions	(1,073)	—	15	75,460	666
Net unrealized appreciation (depreciation) of investments	3,307	—	16	51,767	739
Net increase (decrease) in net assets resulting from operations	8,076	—	31	120,447	1,323
Changes from principal transactions:					
Total unit transactions	3,142	(8)	639	590,547	3,794
Increase (decrease) in net assets derived from principal transactions	3,142	(8)	639	590,547	3,794
Total increase (decrease) in net assets	11,218	(8)	670	710,994	5,117
Net assets at December 31, 2025	<u>\$ 111,147</u>	<u>\$ —</u>	<u>\$ 737</u>	<u>\$ 1,449,568</u>	<u>\$ 13,707</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Large Cap Value Portfolio - Adviser Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Limited Maturity Bond Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Institutional Class
Net assets at January 1, 2024	\$ 12	\$ 323,179	\$ 1,289	\$ 5	\$ 51,489
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	2,524	12	—	566
Total realized gain (loss) on investments and capital gains distributions	1	(13,087)	(201)	—	5,445
Net unrealized appreciation (depreciation) of investments	1	60,731	391	—	6,767
Net increase (decrease) in net assets resulting from operations	2	50,168	202	—	12,778
Changes from principal transactions:					
Total unit transactions	(3)	(28,912)	(59)	1	2,519
Increase (decrease) in net assets derived from principal transactions	(3)	(28,912)	(59)	1	2,519
Total increase (decrease) in net assets	(1)	21,256	143	1	15,297
Net assets at December 31, 2024	11	344,435	1,432	6	66,786
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	1,245	5	—	849
Total realized gain (loss) on investments and capital gains distributions	2	15,606	291	—	8,759
Net unrealized appreciation (depreciation) of investments	(2)	20,777	(124)	—	1,957
Net increase (decrease) in net assets resulting from operations	—	37,628	172	—	11,565
Changes from principal transactions:					
Total unit transactions	(11)	(40,721)	78	(6)	2,371
Increase (decrease) in net assets derived from principal transactions	(11)	(40,721)	78	(6)	2,371
Total increase (decrease) in net assets	(11)	(3,093)	250	(6)	13,936
Net assets at December 31, 2025	\$ —	\$ 341,342	\$ 1,682	\$ —	\$ 80,722

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® CBRE Global Real Estate Portfolio - Institutional Class	VY® CBRE Real Estate Portfolio - Institutional Class	VY® CBRE Real Estate Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Institutional Class	VY® Invesco Growth and Income Portfolio - Service Class
Net assets at January 1, 2024	\$ 56,906	\$ 896	\$ 32,847	\$ 44,669	\$ 31,664
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1,187	15	481	558	139
Total realized gain (loss) on investments and capital gains distributions	(1,628)	27	(1,735)	4,911	2,866
Net unrealized appreciation (depreciation) of investments	150	(13)	2,205	1,544	1,715
Net increase (decrease) in net assets resulting from operations	(291)	29	951	7,013	4,720
Changes from principal transactions:					
Total unit transactions	(7,047)	(197)	(4,386)	(1,461)	(2,417)
Increase (decrease) in net assets derived from principal transactions	(7,047)	(197)	(4,386)	(1,461)	(2,417)
Total increase (decrease) in net assets	(7,338)	(168)	(3,435)	5,552	2,303
Net assets at December 31, 2024	49,568	728	29,412	50,221	33,967
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1,091	14	489	1,481	610
Total realized gain (loss) on investments and capital gains distributions	(1,083)	17	(805)	10,041	5,209
Net unrealized appreciation (depreciation) of investments	2,853	(35)	60	(4,509)	(1,175)
Net increase (decrease) in net assets resulting from operations	2,861	(4)	(256)	7,013	4,644
Changes from principal transactions:					
Total unit transactions	(3,587)	(128)	(3,092)	(4,902)	(2,096)
Increase (decrease) in net assets derived from principal transactions	(3,587)	(128)	(3,092)	(4,902)	(2,096)
Total increase (decrease) in net assets	(726)	(132)	(3,348)	2,111	2,548
Net assets at December 31, 2025	<u>\$ 48,842</u>	<u>\$ 596</u>	<u>\$ 26,064</u>	<u>\$ 52,332</u>	<u>\$ 36,515</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class
Net assets at January 1, 2024	\$ 38	\$ 11,667	\$ 18,828	\$ 3	\$ 57,225
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(5)	(38)	—	44
Total realized gain (loss) on investments and capital gains distributions	—	(772)	(1,752)	—	(2,117)
Net unrealized appreciation (depreciation) of investments	—	902	1,987	—	8,005
Net increase (decrease) in net assets resulting from operations	—	125	197	—	5,932
Changes from principal transactions:					
Total unit transactions	—	(94)	(1,878)	—	(2,136)
Increase (decrease) in net assets derived from principal transactions	—	(94)	(1,878)	—	(2,136)
Total increase (decrease) in net assets	—	31	(1,681)	—	3,796
Net assets at December 31, 2024	38	11,698	17,147	3	61,021
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(16)	(56)	—	89
Total realized gain (loss) on investments and capital gains distributions	11	2,264	3,777	1	3,689
Net unrealized appreciation (depreciation) of investments	2	2,205	2,743	(1)	(2,426)
Net increase (decrease) in net assets resulting from operations	13	4,453	6,464	—	1,352
Changes from principal transactions:					
Total unit transactions	(2)	1,189	923	(3)	(13,926)
Increase (decrease) in net assets derived from principal transactions	(2)	1,189	923	(3)	(13,926)
Total increase (decrease) in net assets	11	5,642	7,387	(3)	(12,574)
Net assets at December 31, 2025	\$ 49	\$ 17,340	\$ 24,534	\$ —	\$ 48,447

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class	VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	VY® T. Rowe Price Equity Income Portfolio - Adviser Class
Net assets at January 1, 2024	\$ 39,403	\$ 460	\$ 606,856	\$ 1,263,710	\$ 591
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(273)	5	16,368	20,982	7
Total realized gain (loss) on investments and capital gains distributions	(1,600)	7	10,523	13,245	38
Net unrealized appreciation (depreciation) of investments	5,584	41	46,396	106,591	14
Net increase (decrease) in net assets resulting from operations	3,711	53	73,287	140,818	59
Changes from principal transactions:					
Total unit transactions	(2,700)	(5)	(13,874)	(73,283)	(74)
Increase (decrease) in net assets derived from principal transactions	(2,700)	(5)	(13,874)	(73,283)	(74)
Total increase (decrease) in net assets	1,011	48	59,413	67,535	(15)
Net assets at December 31, 2024	40,414	508	666,269	1,331,245	576
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(235)	8	12,608	15,384	—
Total realized gain (loss) on investments and capital gains distributions	2,891	80	98,282	190,790	96
Net unrealized appreciation (depreciation) of investments	(1,837)	(31)	(33,733)	(63,626)	(68)
Net increase (decrease) in net assets resulting from operations	819	57	77,157	142,548	28
Changes from principal transactions:					
Total unit transactions	(3,842)	(5)	(39,794)	(58,097)	(604)
Increase (decrease) in net assets derived from principal transactions	(3,842)	(5)	(39,794)	(58,097)	(604)
Total increase (decrease) in net assets	(3,023)	52	37,363	84,451	(576)
Net assets at December 31, 2025	<u>\$ 37,391</u>	<u>\$ 560</u>	<u>\$ 703,632</u>	<u>\$ 1,415,696</u>	<u>\$ —</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Multi-Manager International Small Cap Fund - Class A	Voya Multi-Manager International Small Cap Fund - Class I	Voya Global Bond Portfolio - Adviser Class	Voya Global Bond Portfolio - Initial Class
Net assets at January 1, 2024	\$ 105,271	\$ 107	\$ 1,958	\$ 72	\$ 49,266
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1,154	1	38	3	1,545
Total realized gain (loss) on investments and capital gains distributions	2,649	(1)	(62)	—	(2,147)
Net unrealized appreciation (depreciation) of investments	7,365	4	112	(4)	(251)
Net increase (decrease) in net assets resulting from operations	11,168	4	88	(1)	(853)
Changes from principal transactions:					
Total unit transactions	(7,167)	(3)	222	(3)	(5,373)
Increase (decrease) in net assets derived from principal transactions	(7,167)	(3)	222	(3)	(5,373)
Total increase (decrease) in net assets	4,001	1	310	(4)	(6,226)
Net assets at December 31, 2024	109,272	108	2,268	68	43,040
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	973	1	51	2	1,340
Total realized gain (loss) on investments and capital gains distributions	8,630	10	305	1	(1,399)
Net unrealized appreciation (depreciation) of investments	4,440	29	691	2	3,385
Net increase (decrease) in net assets resulting from operations	14,043	40	1,047	5	3,326
Changes from principal transactions:					
Total unit transactions	(10,287)	(5)	1,775	(17)	(869)
Increase (decrease) in net assets derived from principal transactions	(10,287)	(5)	1,775	(17)	(869)
Total increase (decrease) in net assets	3,756	35	2,822	(12)	2,457
Net assets at December 31, 2025	\$ 113,028	\$ 143	\$ 5,090	\$ 56	\$ 45,497

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Adviser Class	Voya Global Insights Portfolio - Initial Class	Voya Global Insights Portfolio - Service Class	Voya Index Solution 2025 Portfolio - Initial Class
Net assets at January 1, 2024	\$ 462	\$ 146	\$ 555,911	\$ 2,567	\$ 6,908
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	17	(1)	(5,311)	(26)	69
Total realized gain (loss) on investments and capital gains distributions	(24)	90	282,449	1,539	(48)
Net unrealized appreciation (depreciation) of investments	(2)	(77)	(235,260)	(1,321)	502
Net increase (decrease) in net assets resulting from operations	(9)	12	41,878	192	523
Changes from principal transactions:					
Total unit transactions	80	(10)	(76,065)	(155)	(558)
Increase (decrease) in net assets derived from principal transactions	80	(10)	(76,065)	(155)	(558)
Total increase (decrease) in net assets	71	2	(34,187)	37	(35)
Net assets at December 31, 2024	533	148	521,724	2,604	6,873
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	18	—	(3,270)	(23)	370
Total realized gain (loss) on investments and capital gains distributions	(14)	(25)	(12,877)	(76)	52
Net unrealized appreciation (depreciation) of investments	40	53	129,215	691	55
Net increase (decrease) in net assets resulting from operations	44	28	113,068	592	477
Changes from principal transactions:					
Total unit transactions	21	(41)	(55,853)	(129)	(7,350)
Increase (decrease) in net assets derived from principal transactions	21	(41)	(55,853)	(129)	(7,350)
Total increase (decrease) in net assets	65	(13)	57,215	463	(6,873)
Net assets at December 31, 2025	\$ 598	\$ 135	\$ 578,939	\$ 3,067	\$ —

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Solution 2025 Portfolio - Service Class	Voya Index Solution 2025 Portfolio - Service Class 2	Voya Index Solution 2030 Portfolio - Initial Class	Voya Index Solution 2030 Portfolio - Service Class	Voya Index Solution 2030 Portfolio - Service Class 2
Net assets at January 1, 2024	\$ 10,567	\$ 1,605	\$ 1,033	\$ 965	\$ 81
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	116	16	14	12	1
Total realized gain (loss) on investments and capital gains distributions	(42)	(19)	16	1	(2)
Net unrealized appreciation (depreciation) of investments	755	132	90	100	9
Net increase (decrease) in net assets resulting from operations	829	129	120	113	8
Changes from principal transactions:					
Total unit transactions	(885)	(69)	663	509	(5)
Increase (decrease) in net assets derived from principal transactions	(885)	(69)	663	509	(5)
Total increase (decrease) in net assets	(56)	60	783	622	3
Net assets at December 31, 2024	10,511	1,665	1,816	1,587	84
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	560	92	40	46	3
Total realized gain (loss) on investments and capital gains distributions	117	55	87	9	—
Net unrealized appreciation (depreciation) of investments	33	(26)	149	202	24
Net increase (decrease) in net assets resulting from operations	710	121	276	257	27
Changes from principal transactions:					
Total unit transactions	(11,221)	(1,786)	1,246	333	255
Increase (decrease) in net assets derived from principal transactions	(11,221)	(1,786)	1,246	333	255
Total increase (decrease) in net assets	(10,511)	(1,665)	1,522	590	282
Net assets at December 31, 2025	\$ —	\$ —	\$ 3,338	\$ 2,177	\$ 366

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Solution 2035 Portfolio - Initial Class	Voya Index Solution 2035 Portfolio - Service Class	Voya Index Solution 2035 Portfolio - Service Class 2	Voya Index Solution 2040 Portfolio - Initial Class	Voya Index Solution 2040 Portfolio - Service Class
Net assets at January 1, 2024	\$ 15,649	\$ 12,274	\$ 3,645	\$ 1,545	\$ 182
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	20	27	7	(4)	—
Total realized gain (loss) on investments and capital gains distributions	(41)	(4)	2	10	2
Net unrealized appreciation (depreciation) of investments	1,769	1,332	407	201	25
Net increase (decrease) in net assets resulting from operations	1,748	1,355	416	207	27
Changes from principal transactions:					
Total unit transactions	1,306	(124)	253	448	77
Increase (decrease) in net assets derived from principal transactions	1,306	(124)	253	448	77
Total increase (decrease) in net assets	3,054	1,231	669	655	104
Net assets at December 31, 2024	18,703	13,505	4,314	2,200	286
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	312	258	76	36	4
Total realized gain (loss) on investments and capital gains distributions	444	80	52	33	16
Net unrealized appreciation (depreciation) of investments	2,267	1,904	588	382	30
Net increase (decrease) in net assets resulting from operations	3,023	2,242	716	451	50
Changes from principal transactions:					
Total unit transactions	(414)	476	154	879	45
Increase (decrease) in net assets derived from principal transactions	(414)	476	154	879	45
Total increase (decrease) in net assets	2,609	2,718	870	1,330	95
Net assets at December 31, 2025	\$ 21,312	\$ 16,223	\$ 5,184	\$ 3,530	\$ 381

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Solution 2040 Portfolio - Service Class 2	Voya Index Solution 2045 Portfolio - Initial Class	Voya Index Solution 2045 Portfolio - Service Class	Voya Index Solution 2045 Portfolio - Service Class 2	Voya Index Solution 2050 Portfolio - Initial Class
Net assets at January 1, 2024	\$ —	\$ 12,483	\$ 9,734	\$ 3,935	\$ 1,231
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(77)	(47)	(17)	(8)
Total realized gain (loss) on investments and capital gains distributions	—	153	91	4	14
Net unrealized appreciation (depreciation) of investments	—	1,675	1,270	556	188
Net increase (decrease) in net assets resulting from operations	—	1,751	1,314	543	194
Changes from principal transactions:					
Total unit transactions	10	960	(348)	120	388
Increase (decrease) in net assets derived from principal transactions	10	960	(348)	120	388
Total increase (decrease) in net assets	10	2,711	966	663	582
Net assets at December 31, 2024	10	15,194	10,700	4,598	1,813
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	6	171	133	57	21
Total realized gain (loss) on investments and capital gains distributions	—	459	190	16	28
Net unrealized appreciation (depreciation) of investments	50	2,279	1,673	839	343
Net increase (decrease) in net assets resulting from operations	56	2,909	1,996	912	392
Changes from principal transactions:					
Total unit transactions	377	(185)	(506)	316	354
Increase (decrease) in net assets derived from principal transactions	377	(185)	(506)	316	354
Total increase (decrease) in net assets	433	2,724	1,490	1,228	746
Net assets at December 31, 2025	\$ 443	\$ 17,918	\$ 12,190	\$ 5,826	\$ 2,559

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Solution 2050 Portfolio - Service Class	Voya Index Solution 2050 Portfolio - Service Class 2	Voya Index Solution 2055 Portfolio - Initial Class	Voya Index Solution 2055 Portfolio - Service Class	Voya Index Solution 2055 Portfolio - Service Class 2
Net assets at January 1, 2024	\$ 137	\$ 44	\$ 6,625	\$ 10,238	\$ 3,715
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(2)	—	(60)	(96)	(21)
Total realized gain (loss) on investments and capital gains distributions	—	2	71	96	10
Net unrealized appreciation (depreciation) of investments	26	8	981	1,511	576
Net increase (decrease) in net assets resulting from operations	24	10	992	1,511	565
Changes from principal transactions:					
Total unit transactions	163	37	997	879	671
Increase (decrease) in net assets derived from principal transactions	163	37	997	879	671
Total increase (decrease) in net assets	187	47	1,989	2,390	1,236
Net assets at December 31, 2024	324	91	8,614	12,628	4,951
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	4	2	80	113	53
Total realized gain (loss) on investments and capital gains distributions	18	—	151	262	47
Net unrealized appreciation (depreciation) of investments	70	20	1,529	2,165	993
Net increase (decrease) in net assets resulting from operations	92	22	1,760	2,540	1,093
Changes from principal transactions:					
Total unit transactions	188	35	768	504	1,246
Increase (decrease) in net assets derived from principal transactions	188	35	768	504	1,246
Total increase (decrease) in net assets	280	57	2,528	3,044	2,339
Net assets at December 31, 2025	\$ 604	\$ 148	\$ 11,142	\$ 15,672	\$ 7,290

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Solution 2060 Portfolio - Initial Class	Voya Index Solution 2060 Portfolio - Service Class	Voya Index Solution 2060 Portfolio - Service Class 2	Voya Index Solution 2065 Portfolio - Initial Class	Voya Index Solution 2065 Portfolio - Service Class
Net assets at January 1, 2024	\$ 383	\$ 94	\$ 47	\$ 343	\$ 140
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(3)	(1)	—	(3)	(2)
Total realized gain (loss) on investments and capital gains distributions	4	(1)	1	(1)	2
Net unrealized appreciation (depreciation) of investments	65	18	7	56	26
Net increase (decrease) in net assets resulting from operations	66	16	8	52	26
Changes from principal transactions:					
Total unit transactions	251	68	6	305	78
Increase (decrease) in net assets derived from principal transactions	251	68	6	305	78
Total increase (decrease) in net assets	317	84	14	357	104
Net assets at December 31, 2024	700	178	61	700	244
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	7	2	2	3	—
Total realized gain (loss) on investments and capital gains distributions	24	32	15	18	18
Net unrealized appreciation (depreciation) of investments	135	10	11	138	37
Net increase (decrease) in net assets resulting from operations	166	44	28	159	55
Changes from principal transactions:					
Total unit transactions	242	18	43	177	340
Increase (decrease) in net assets derived from principal transactions	242	18	43	177	340
Total increase (decrease) in net assets	408	62	71	336	395
Net assets at December 31, 2025	\$ 1,108	\$ 240	\$ 132	\$ 1,036	\$ 639

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Solution 2065 Portfolio - Service Class 2	Voya Index Solution 2070 Portfolio - Initial Class	Voya Index Solution 2070 Portfolio - Service Class	Voya Index Solution 2070 Portfolio - Service Class 2	Voya Index Solution Income Portfolio - Initial Class
Net assets at January 1, 2024	\$ 51	\$ —	\$ —	\$ —	\$ 1,560
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	—	—	41
Total realized gain (loss) on investments and capital gains distributions	3	—	—	—	(11)
Net unrealized appreciation (depreciation) of investments	7	—	—	—	69
Net increase (decrease) in net assets resulting from operations	10	—	—	—	99
Changes from principal transactions:					
Total unit transactions	47	—	—	—	135
Increase (decrease) in net assets derived from principal transactions	47	—	—	—	135
Total increase (decrease) in net assets	57	—	—	—	234
Net assets at December 31, 2024	108	—	—	—	1,794
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	—	—	—	38
Total realized gain (loss) on investments and capital gains distributions	5	—	—	—	11
Net unrealized appreciation (depreciation) of investments	25	—	3	—	402
Net increase (decrease) in net assets resulting from operations	32	—	3	—	451
Changes from principal transactions:					
Total unit transactions	147	5	48	3	6,329
Increase (decrease) in net assets derived from principal transactions	147	5	48	3	6,329
Total increase (decrease) in net assets	179	5	51	3	6,780
Net assets at December 31, 2025	\$ 287	\$ 5	\$ 51	\$ 3	\$ 8,574

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Solution Income Portfolio - Service Class	Voya Index Solution Income Portfolio - Service Class 2	Voya International High Dividend Low Volatility Portfolio - Adviser Class	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Service Class
Net assets at January 1, 2024	\$ 1,401	\$ 449	\$ 119	\$ 62,482	\$ 69
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	26	9	5	2,228	1
Total realized gain (loss) on investments and capital gains distributions	(37)	(6)	1	(2,336)	(4)
Net unrealized appreciation (depreciation) of investments	82	25	2	3,845	5
Net increase (decrease) in net assets resulting from operations	71	28	8	3,737	2
Changes from principal transactions:					
Total unit transactions	(282)	(55)	(3)	(9,127)	(47)
Increase (decrease) in net assets derived from principal transactions	(282)	(55)	(3)	(9,127)	(47)
Total increase (decrease) in net assets	(211)	(27)	5	(5,390)	(45)
Net assets at December 31, 2024	1,190	422	124	57,092	24
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	12	2	—	2,322	2
Total realized gain (loss) on investments and capital gains distributions	8	11	15	1,047	1
Net unrealized appreciation (depreciation) of investments	508	92	(11)	17,893	8
Net increase (decrease) in net assets resulting from operations	528	105	4	21,262	11
Changes from principal transactions:					
Total unit transactions	10,146	1,498	(128)	6,702	14
Increase (decrease) in net assets derived from principal transactions	10,146	1,498	(128)	6,702	14
Total increase (decrease) in net assets	10,674	1,603	(124)	27,964	25
Net assets at December 31, 2025	<u>\$ 11,864</u>	<u>\$ 2,025</u>	<u>\$ —</u>	<u>\$ 85,056</u>	<u>\$ 49</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution 2025 Portfolio - Adviser Class	Voya Solution 2025 Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2025 Portfolio - Service Class 2	Voya Solution 2030 Portfolio - Initial Class
Net assets at January 1, 2024	\$ 244	\$ 15,776	\$ 127,182	\$ 4,696	\$ 2,241
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	4	170	1,609	71	29
Total realized gain (loss) on investments and capital gains distributions	1	(1,657)	(3,476)	(153)	50
Net unrealized appreciation (depreciation) of investments	13	2,477	11,116	415	137
Net increase (decrease) in net assets resulting from operations	18	990	9,249	333	216
Changes from principal transactions:					
Total unit transactions	(10)	(5,406)	(16,566)	(430)	1,372
Increase (decrease) in net assets derived from principal transactions	(10)	(5,406)	(16,566)	(430)	1,372
Total increase (decrease) in net assets	8	(4,416)	(7,317)	(97)	1,588
Net assets at December 31, 2024	252	11,360	119,865	4,599	3,829
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	10	480	4,889	182	67
Total realized gain (loss) on investments and capital gains distributions	42	623	(5,768)	(210)	248
Net unrealized appreciation (depreciation) of investments	(35)	(346)	8,694	318	303
Net increase (decrease) in net assets resulting from operations	17	757	7,815	290	618
Changes from principal transactions:					
Total unit transactions	(269)	(12,117)	(127,680)	(4,889)	3,533
Increase (decrease) in net assets derived from principal transactions	(269)	(12,117)	(127,680)	(4,889)	3,533
Total increase (decrease) in net assets	(252)	(11,360)	(119,865)	(4,599)	4,151
Net assets at December 31, 2025	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,980</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution 2030 Portfolio - Service Class	Voya Solution 2030 Portfolio - Service Class 2	Voya Solution 2035 Portfolio - Adviser Class	Voya Solution 2035 Portfolio - Initial Class	Voya Solution 2035 Portfolio - Service Class
Net assets at January 1, 2024	\$ 4,375	\$ 29	\$ 297	\$ 19,616	\$ 196,208
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	51	2	—	175	1,529
Total realized gain (loss) on investments and capital gains distributions	23	5	35	(586)	(2,531)
Net unrealized appreciation (depreciation) of investments	504	(1)	(26)	2,395	21,919
Net increase (decrease) in net assets resulting from operations	578	6	9	1,984	20,917
Changes from principal transactions:					
Total unit transactions	4,829	9	(291)	(1,658)	(6,391)
Increase (decrease) in net assets derived from principal transactions	4,829	9	(291)	(1,658)	(6,391)
Total increase (decrease) in net assets	5,407	15	(282)	326	14,526
Net assets at December 31, 2024	9,782	44	15	19,942	210,734
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	188	1	—	369	3,209
Total realized gain (loss) on investments and capital gains distributions	911	2	5	496	8,157
Net unrealized appreciation (depreciation) of investments	632	4	(3)	2,432	20,215
Net increase (decrease) in net assets resulting from operations	1,731	7	2	3,297	31,581
Changes from principal transactions:					
Total unit transactions	5,054	39	(17)	2,497	1,409
Increase (decrease) in net assets derived from principal transactions	5,054	39	(17)	2,497	1,409
Total increase (decrease) in net assets	6,785	46	(15)	5,794	32,990
Net assets at December 31, 2025	\$ 16,567	\$ 90	\$ —	\$ 25,736	\$ 243,724

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution 2035 Portfolio - Service Class 2	Voya Solution 2040 Portfolio - Initial Class	Voya Solution 2040 Portfolio - Service Class	Voya Solution 2040 Portfolio - Service Class 2	Voya Solution 2045 Portfolio - Adviser Class
Net assets at January 1, 2024	\$ 8,766	\$ 793	\$ 4,584	\$ 24	\$ 24
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	75	8	27	—	—
Total realized gain (loss) on investments and capital gains distributions	(633)	1	(19)	—	—
Net unrealized appreciation (depreciation) of investments	1,331	126	677	3	3
Net increase (decrease) in net assets resulting from operations	773	135	685	3	3
Changes from principal transactions:					
Total unit transactions	(2,109)	685	4,494	25	—
Increase (decrease) in net assets derived from principal transactions	(2,109)	685	4,494	25	—
Total increase (decrease) in net assets	(1,336)	820	5,179	28	3
Net assets at December 31, 2024	7,430	1,613	9,763	52	27
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	131	19	104	—	—
Total realized gain (loss) on investments and capital gains distributions	198	148	1,039	5	1
Net unrealized appreciation (depreciation) of investments	679	172	767	10	3
Net increase (decrease) in net assets resulting from operations	1,008	339	1,910	15	4
Changes from principal transactions:					
Total unit transactions	(1,356)	688	2,827	95	1
Increase (decrease) in net assets derived from principal transactions	(1,356)	688	2,827	95	1
Total increase (decrease) in net assets	(348)	1,027	4,737	110	5
Net assets at December 31, 2025	\$ 7,082	\$ 2,640	\$ 14,500	\$ 162	\$ 32

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution 2045 Portfolio - Initial Class	Voya Solution 2045 Portfolio - Service Class	Voya Solution 2045 Portfolio - Service Class 2	Voya Solution 2050 Portfolio - Initial Class	Voya Solution 2050 Portfolio - Service Class
Net assets at January 1, 2024	\$ 16,977	\$ 152,039	\$ 4,216	\$ 686	\$ 4,279
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	92	800	31	3	13
Total realized gain (loss) on investments and capital gains distributions	(842)	(1,249)	(179)	8	(6)
Net unrealized appreciation (depreciation) of investments	2,665	20,633	642	99	711
Net increase (decrease) in net assets resulting from operations	1,915	20,184	494	110	718
Changes from principal transactions:					
Total unit transactions	(4,100)	(433)	(604)	259	2,614
Increase (decrease) in net assets derived from principal transactions	(4,100)	(433)	(604)	259	2,614
Total increase (decrease) in net assets	(2,185)	19,751	(110)	369	3,332
Net assets at December 31, 2024	14,792	171,790	4,106	1,055	7,611
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	201	1,850	41	10	71
Total realized gain (loss) on investments and capital gains distributions	371	7,987	64	115	845
Net unrealized appreciation (depreciation) of investments	2,371	21,266	440	110	935
Net increase (decrease) in net assets resulting from operations	2,943	31,103	545	235	1,851
Changes from principal transactions:					
Total unit transactions	1,467	1,301	(1,734)	469	4,814
Increase (decrease) in net assets derived from principal transactions	1,467	1,301	(1,734)	469	4,814
Total increase (decrease) in net assets	4,410	32,404	(1,189)	704	6,665
Net assets at December 31, 2025	<u>\$ 19,202</u>	<u>\$ 204,194</u>	<u>\$ 2,917</u>	<u>\$ 1,759</u>	<u>\$ 14,276</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution 2050 Portfolio - Service Class 2	Voya Solution 2055 Portfolio - Initial Class	Voya Solution 2055 Portfolio - Service Class	Voya Solution 2055 Portfolio - Service Class 2	Voya Solution 2060 Portfolio - Initial Class
Net assets at January 1, 2024	\$ 52	\$ 10,430	\$ 54,855	\$ 1,818	\$ 365
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	50	190	11	2
Total realized gain (loss) on investments and capital gains distributions	1	(133)	(764)	(53)	2
Net unrealized appreciation (depreciation) of investments	7	1,566	8,391	296	63
Net increase (decrease) in net assets resulting from operations	9	1,483	7,817	254	67
Changes from principal transactions:					
Total unit transactions	50	547	2,471	145	319
Increase (decrease) in net assets derived from principal transactions	50	547	2,471	145	319
Total increase (decrease) in net assets	59	2,030	10,288	399	386
Net assets at December 31, 2024	111	12,460	65,143	2,217	751
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	139	618	28	8
Total realized gain (loss) on investments and capital gains distributions	11	872	4,900	115	76
Net unrealized appreciation (depreciation) of investments	13	1,509	6,897	297	92
Net increase (decrease) in net assets resulting from operations	25	2,520	12,415	440	176
Changes from principal transactions:					
Total unit transactions	49	1,434	2,662	241	334
Increase (decrease) in net assets derived from principal transactions	49	1,434	2,662	241	334
Total increase (decrease) in net assets	74	3,954	15,077	681	510
Net assets at December 31, 2025	<u>\$ 185</u>	<u>\$ 16,414</u>	<u>\$ 80,220</u>	<u>\$ 2,898</u>	<u>\$ 1,261</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution 2060 Portfolio - Service Class	Voya Solution 2060 Portfolio - Service Class 2	Voya Solution 2065 Portfolio - Initial Class	Voya Solution 2065 Portfolio - Service Class	Voya Solution 2065 Portfolio - Service Class 2
Net assets at January 1, 2024	\$ 2,028	\$ 57	\$ 796	\$ 4,308	\$ 35
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	10	1	14	83	1
Total realized gain (loss) on investments and capital gains distributions	23	3	94	486	5
Net unrealized appreciation (depreciation) of investments	349	5	21	148	—
Net increase (decrease) in net assets resulting from operations	382	9	129	717	6
Changes from principal transactions:					
Total unit transactions	2,264	63	333	2,591	38
Increase (decrease) in net assets derived from principal transactions	2,264	63	333	2,591	38
Total increase (decrease) in net assets	2,646	72	462	3,308	44
Net assets at December 31, 2024	4,674	129	1,258	7,616	79
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	50	2	26	213	3
Total realized gain (loss) on investments and capital gains distributions	546	17	284	1,385	23
Net unrealized appreciation (depreciation) of investments	480	19	(59)	72	(2)
Net increase (decrease) in net assets resulting from operations	1,076	38	251	1,670	24
Changes from principal transactions:					
Total unit transactions	2,370	133	(5)	2,394	83
Increase (decrease) in net assets derived from principal transactions	2,370	133	(5)	2,394	83
Total increase (decrease) in net assets	3,446	171	246	4,064	107
Net assets at December 31, 2025	\$ 8,120	\$ 300	\$ 1,504	\$ 11,680	\$ 186

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution 2070 Portfolio - Initial Class	Voya Solution 2070 Portfolio - Service Class	Voya Solution 2070 Portfolio - Service Class 2	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class
Net assets at January 1, 2024	\$ —	\$ —	\$ —	\$ —	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	—	—	(194)	50
Total realized gain (loss) on investments and capital gains distributions	—	—	—	265	40
Net unrealized appreciation (depreciation) of investments	—	—	—	2,582	1,599
Net increase (decrease) in net assets resulting from operations	—	—	—	2,653	1,689
Changes from principal transactions:					
Total unit transactions	—	—	—	82,054	65,021
Increase (decrease) in net assets derived from principal transactions	—	—	—	82,054	65,021
Total increase (decrease) in net assets	—	—	—	84,707	66,710
Net assets at December 31, 2024	—	—	—	84,707	66,710
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	5	—	834	968
Total realized gain (loss) on investments and capital gains distributions	—	—	—	5,890	2,269
Net unrealized appreciation (depreciation) of investments	—	—	—	6,254	4,517
Net increase (decrease) in net assets resulting from operations	—	5	—	12,978	7,754
Changes from principal transactions:					
Total unit transactions	13	253	1	(3,597)	(1,623)
Increase (decrease) in net assets derived from principal transactions	13	253	1	(3,597)	(1,623)
Total increase (decrease) in net assets	13	258	1	9,381	6,131
Net assets at December 31, 2025	\$ 13	\$ 258	\$ 1	\$ 94,088	\$ 72,841

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution Balanced Portfolio - Service Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Income Portfolio - Adviser Class	Voya Solution Income Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class
Net assets at January 1, 2024	\$ 7,876	\$ —	\$ 325	\$ 7,804	\$ 25,230
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(67)	(25)	7	158	440
Total realized gain (loss) on investments and capital gains distributions	(160)	37	4	(406)	(607)
Net unrealized appreciation (depreciation) of investments	1,108	682	7	651	1,437
Net increase (decrease) in net assets resulting from operations	881	694	18	403	1,270
Changes from principal transactions:					
Total unit transactions	7	36,850	(33)	(1,773)	(2,874)
Increase (decrease) in net assets derived from principal transactions	7	36,850	(33)	(1,773)	(2,874)
Total increase (decrease) in net assets	888	37,544	(15)	(1,370)	(1,604)
Net assets at December 31, 2024	8,764	37,544	310	6,434	23,626
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	94	623	10	195	226
Total realized gain (loss) on investments and capital gains distributions	352	238	10	(369)	(645)
Net unrealized appreciation (depreciation) of investments	556	1,810	20	1,264	6,881
Net increase (decrease) in net assets resulting from operations	1,002	2,671	40	1,090	6,462
Changes from principal transactions:					
Total unit transactions	180	(2,313)	198	10,243	116,688
Increase (decrease) in net assets derived from principal transactions	180	(2,313)	198	10,243	116,688
Total increase (decrease) in net assets	1,182	358	238	11,333	123,150
Net assets at December 31, 2025	<u>\$ 9,946</u>	<u>\$ 37,902</u>	<u>\$ 548</u>	<u>\$ 17,767</u>	<u>\$ 146,776</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Solution Income Portfolio - Service Class 2	VY® American Century Small-Mid Cap Value Portfolio - Adviser Class	VY® American Century Small-Mid Cap Value Portfolio - Initial Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Adviser Class
Net assets at January 1, 2024	\$ 2,124	\$ 18	\$ 37,681	\$ 63,458	\$ 324
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	41	—	453	466	(1)
Total realized gain (loss) on investments and capital gains distributions	(65)	1	470	912	21
Net unrealized appreciation (depreciation) of investments	126	—	1,892	2,994	(11)
Net increase (decrease) in net assets resulting from operations	102	1	2,815	4,372	9
Changes from principal transactions:					
Total unit transactions	(294)	—	(3,680)	(6,173)	(132)
Increase (decrease) in net assets derived from principal transactions	(294)	—	(3,680)	(6,173)	(132)
Total increase (decrease) in net assets	(192)	1	(865)	(1,801)	(123)
Net assets at December 31, 2024	1,932	19	36,816	61,657	201
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	44	—	557	657	(1)
Total realized gain (loss) on investments and capital gains distributions	(63)	3	2,491	2,691	38
Net unrealized appreciation (depreciation) of investments	343	(3)	(1,333)	(925)	(55)
Net increase (decrease) in net assets resulting from operations	324	—	1,715	2,423	(18)
Changes from principal transactions:					
Total unit transactions	3,812	(19)	(1,923)	(8,499)	(46)
Increase (decrease) in net assets derived from principal transactions	3,812	(19)	(1,923)	(8,499)	(46)
Total increase (decrease) in net assets	4,136	(19)	(208)	(6,076)	(64)
Net assets at December 31, 2025	<u>\$ 6,068</u>	<u>\$ —</u>	<u>\$ 36,608</u>	<u>\$ 55,581</u>	<u>\$ 137</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® Baron Growth Portfolio - Service Class	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Columbia Small Cap Value II Portfolio - Adviser Class	VY® Columbia Small Cap Value II Portfolio - Service Class	VY® Invesco Comstock Portfolio - Adviser Class
Net assets at January 1, 2024	\$ 159,295	\$ 18,008	\$ 171	\$ 9,349	\$ 196
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1,319)	(139)	2	88	2
Total realized gain (loss) on investments and capital gains distributions	2,891	(64)	17	438	22
Net unrealized appreciation (depreciation) of investments	4,077	4,079	(1)	404	3
Net increase (decrease) in net assets resulting from operations	5,649	3,876	18	930	27
Changes from principal transactions:					
Total unit transactions	(18,859)	(1,269)	(6)	(1,048)	(28)
Increase (decrease) in net assets derived from principal transactions	(18,859)	(1,269)	(6)	(1,048)	(28)
Total increase (decrease) in net assets	(13,210)	2,607	12	(118)	(1)
Net assets at December 31, 2024	146,085	20,615	183	9,231	195
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(745)	(131)	—	76	1
Total realized gain (loss) on investments and capital gains distributions	14,786	973	27	1,460	31
Net unrealized appreciation (depreciation) of investments	(30,111)	2,102	(22)	(892)	(6)
Net increase (decrease) in net assets resulting from operations	(16,070)	2,944	5	644	26
Changes from principal transactions:					
Total unit transactions	(19,589)	(3,094)	(188)	(461)	(100)
Increase (decrease) in net assets derived from principal transactions	(19,589)	(3,094)	(188)	(461)	(100)
Total increase (decrease) in net assets	(35,659)	(150)	(183)	183	(74)
Net assets at December 31, 2025	\$ 110,426	\$ 20,465	\$ —	\$ 9,414	\$ 121

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Adviser Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® Invesco Equity and Income Portfolio - Service Class	VY® JPMorgan Mid Cap Value Portfolio - Adviser Class
Net assets at January 1, 2024	\$ 78,070	\$ 1,424	\$ 264,976	\$ 1,145	\$ 124
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	477	15	6,002	15	1
Total realized gain (loss) on investments and capital gains distributions	9,564	160	14,567	42	9
Net unrealized appreciation (depreciation) of investments	298	(58)	6,371	43	7
Net increase (decrease) in net assets resulting from operations	10,339	117	26,940	100	17
Changes from principal transactions:					
Total unit transactions	(7,236)	(902)	(38,786)	(618)	(13)
Increase (decrease) in net assets derived from principal transactions	(7,236)	(902)	(38,786)	(618)	(13)
Total increase (decrease) in net assets	3,103	(785)	(11,846)	(518)	4
Net assets at December 31, 2024	81,173	639	253,130	627	128
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	344	7	2,336	7	—
Total realized gain (loss) on investments and capital gains distributions	10,761	168	66,648	183	25
Net unrealized appreciation (depreciation) of investments	1,119	(110)	(41,150)	(116)	(20)
Net increase (decrease) in net assets resulting from operations	12,224	65	27,834	74	5
Changes from principal transactions:					
Total unit transactions	(7,686)	(124)	(25,118)	13	(133)
Increase (decrease) in net assets derived from principal transactions	(7,686)	(124)	(25,118)	13	(133)
Total increase (decrease) in net assets	4,538	(59)	2,716	87	(128)
Net assets at December 31, 2025	\$ 85,711	\$ 580	\$ 255,846	\$ 714	\$ —

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® JPMorgan Mid Cap Value Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class
Net assets at January 1, 2024	\$ 17,996	\$ 50,871	\$ 224	\$ 495,689	\$ 1,419
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	35	(62)	(1)	(5,086)	(14)
Total realized gain (loss) on investments and capital gains distributions	(1,154)	973	33	54,351	126
Net unrealized appreciation (depreciation) of investments	2,412	5,458	15	55,012	178
Net increase (decrease) in net assets resulting from operations	1,293	6,369	47	104,277	290
Changes from principal transactions:					
Total unit transactions	(15,294)	(6,057)	(22)	(70,905)	(147)
Increase (decrease) in net assets derived from principal transactions	(15,294)	(6,057)	(22)	(70,905)	(147)
Total increase (decrease) in net assets	(14,001)	312	25	33,372	143
Net assets at December 31, 2024	3,995	51,183	249	529,061	1,562
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	37	(69)	—	(5,310)	(16)
Total realized gain (loss) on investments and capital gains distributions	500	4,771	57	75,832	218
Net unrealized appreciation (depreciation) of investments	(390)	(3,105)	(39)	(25,399)	(68)
Net increase (decrease) in net assets resulting from operations	147	1,597	18	45,123	134
Changes from principal transactions:					
Total unit transactions	(528)	(6,465)	(267)	(58,245)	(116)
Increase (decrease) in net assets derived from principal transactions	(528)	(6,465)	(267)	(58,245)	(116)
Total increase (decrease) in net assets	(381)	(4,868)	(249)	(13,122)	18
Net assets at December 31, 2025	\$ 3,614	\$ 46,315	\$ —	\$ 515,939	\$ 1,580

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	VY® T. Rowe Price Growth Equity Portfolio - Adviser Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Service Class	Voya Growth and Income Portfolio - Class A	Voya Growth and Income Portfolio - Class I
Net assets at January 1, 2024	\$ 776	\$ 632,862	\$ 3,196	\$ 1,089	\$ 1,306,625
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(3)	(5,389)	(27)	1	(3,405)
Total realized gain (loss) on investments and capital gains distributions	129	82,370	409	182	127,222
Net unrealized appreciation (depreciation) of investments	83	91,669	503	57	156,603
Net increase (decrease) in net assets resulting from operations	209	168,650	885	240	280,420
Changes from principal transactions:					
Total unit transactions	(159)	(106,341)	(179)	(160)	(175,726)
Increase (decrease) in net assets derived from principal transactions	(159)	(106,341)	(179)	(160)	(175,726)
Total increase (decrease) in net assets	50	62,309	706	80	104,694
Net assets at December 31, 2024	826	695,171	3,902	1,169	1,411,319
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(2)	(4,853)	(27)	(4)	(10,673)
Total realized gain (loss) on investments and capital gains distributions	213	163,984	875	133	71,023
Net unrealized appreciation (depreciation) of investments	(155)	(93,093)	(428)	53	159,120
Net increase (decrease) in net assets resulting from operations	56	66,038	420	182	219,470
Changes from principal transactions:					
Total unit transactions	(882)	(761,209)	(4,322)	(356)	(177,882)
Increase (decrease) in net assets derived from principal transactions	(882)	(761,209)	(4,322)	(356)	(177,882)
Total increase (decrease) in net assets	(826)	(695,171)	(3,902)	(174)	41,588
Net assets at December 31, 2025	\$ —	\$ —	\$ —	\$ 995	\$ 1,452,907

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Growth and Income Portfolio - Class S	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus LargeCap Portfolio - Class S
Net assets at January 1, 2024	\$ 353	\$ 74,161	\$ 9,979	\$ 414,419	\$ 15
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(1)	1,579	152	(691)	—
Total realized gain (loss) on investments and capital gains distributions	51	4,411	545	31,402	2
Net unrealized appreciation (depreciation) of investments	29	2,793	434	65,935	2
Net increase (decrease) in net assets resulting from operations	79	8,783	1,131	96,646	4
Changes from principal transactions:					
Total unit transactions	36	(5,677)	(691)	(29,198)	(4)
Increase (decrease) in net assets derived from principal transactions	36	(5,677)	(691)	(29,198)	(4)
Total increase (decrease) in net assets	115	3,106	440	67,448	—
Net assets at December 31, 2024	468	77,267	10,419	481,867	15
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(3)	1,380	112	(1,308)	—
Total realized gain (loss) on investments and capital gains distributions	28	11,492	1,675	57,664	9
Net unrealized appreciation (depreciation) of investments	55	851	16	7,664	1
Net increase (decrease) in net assets resulting from operations	80	13,723	1,803	64,020	10
Changes from principal transactions:					
Total unit transactions	15	(5,609)	(147)	(35,477)	58
Increase (decrease) in net assets derived from principal transactions	15	(5,609)	(147)	(35,477)	58
Total increase (decrease) in net assets	95	8,114	1,656	28,543	68
Net assets at December 31, 2025	\$ 563	\$ 85,381	\$ 12,075	\$ 510,410	\$ 83

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class S	Voya Index Plus SmallCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class S	Voya International Index Portfolio - Class I
Net assets at January 1, 2024	\$ 305,645	\$ 46	\$ 137,039	\$ 46	\$ 59,916
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	422	—	342	—	1,191
Total realized gain (loss) on investments and capital gains distributions	8,182	3	4,365	3	1,190
Net unrealized appreciation (depreciation) of investments	33,450	2	5,330	(2)	(984)
Net increase (decrease) in net assets resulting from operations	42,054	5	10,037	1	1,397
Changes from principal transactions:					
Total unit transactions	(24,047)	(14)	(10,081)	(18)	(3,686)
Increase (decrease) in net assets derived from principal transactions	(24,047)	(14)	(10,081)	(18)	(3,686)
Total increase (decrease) in net assets	18,007	(9)	(44)	(17)	(2,289)
Net assets at December 31, 2024	323,652	37	136,995	29	57,627
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(969)	(3)	(421)	—	1,105
Total realized gain (loss) on investments and capital gains distributions	23,851	62	5,069	18	950
Net unrealized appreciation (depreciation) of investments	(1,420)	(58)	4,550	(7)	16,236
Net increase (decrease) in net assets resulting from operations	21,462	1	9,198	11	18,291
Changes from principal transactions:					
Total unit transactions	(8,724)	1,106	(4,347)	335	9,614
Increase (decrease) in net assets derived from principal transactions	(8,724)	1,106	(4,347)	335	9,614
Total increase (decrease) in net assets	12,738	1,107	4,851	346	27,905
Net assets at December 31, 2025	\$ 336,390	\$ 1,144	\$ 141,846	\$ 375	\$ 85,532

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya International Index Portfolio - Class S	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Growth Index Portfolio - Class S	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class S
Net assets at January 1, 2024	\$ 62	\$ 200,338	\$ 4,766	\$ 326,816	\$ 344
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	(1,455)	(19)	1,287	(1)
Total realized gain (loss) on investments and capital gains distributions	—	18,465	483	11,031	7
Net unrealized appreciation (depreciation) of investments	—	49,687	1,111	74,508	76
Net increase (decrease) in net assets resulting from operations	2	66,697	1,575	86,826	82
Changes from principal transactions:					
Total unit transactions	(1)	1,539	(70)	12,190	(40)
Increase (decrease) in net assets derived from principal transactions	(1)	1,539	(70)	12,190	(40)
Total increase (decrease) in net assets	1	68,236	1,505	99,016	42
Net assets at December 31, 2024	63	268,574	6,271	425,832	386
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	4	(2,298)	(30)	3,983	2
Total realized gain (loss) on investments and capital gains distributions	9	43,145	1,117	39,607	28
Net unrealized appreciation (depreciation) of investments	32	2,655	(28)	30,990	29
Net increase (decrease) in net assets resulting from operations	45	43,502	1,059	74,580	59
Changes from principal transactions:					
Total unit transactions	89	(10,256)	(387)	(11,722)	(67)
Increase (decrease) in net assets derived from principal transactions	89	(10,256)	(387)	(11,722)	(67)
Total increase (decrease) in net assets	134	33,246	672	62,858	(8)
Net assets at December 31, 2025	197	301,820	6,943	488,690	378

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S	Voya Russell™ Mid Cap Index Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I
Net assets at January 1, 2024	\$ 630	\$ 24,324	\$ 20,422	\$ 216,096	\$ 110,757
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	6	219	(174)	1,176	465
Total realized gain (loss) on investments and capital gains distributions	28	1,228	699	6,072	4,199
Net unrealized appreciation (depreciation) of investments	49	1,812	3,430	21,229	5,355
Net increase (decrease) in net assets resulting from operations	83	3,259	3,955	28,477	10,019
Changes from principal transactions:					
Total unit transactions	(96)	(486)	(815)	(27,970)	(20,439)
Increase (decrease) in net assets derived from principal transactions	(96)	(486)	(815)	(27,970)	(20,439)
Total increase (decrease) in net assets	(13)	2,773	3,140	507	(10,420)
Net assets at December 31, 2024	617	27,097	23,562	216,603	100,337
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	152	1,259	(225)	1,101	749
Total realized gain (loss) on investments and capital gains distributions	450	6,092	4,654	17,405	8,633
Net unrealized appreciation (depreciation) of investments	(310)	(2,957)	(2,853)	938	1,906
Net increase (decrease) in net assets resulting from operations	292	4,394	1,576	19,444	11,288
Changes from principal transactions:					
Total unit transactions	1,557	(315)	(1,926)	(12,143)	(1,467)
Increase (decrease) in net assets derived from principal transactions	1,557	(315)	(1,926)	(12,143)	(1,467)
Total increase (decrease) in net assets	1,849	4,079	(350)	7,301	9,821
Net assets at December 31, 2025	\$ 2,466	\$ 31,176	\$ 23,212	\$ 223,904	\$ 110,158

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya Small Company Portfolio - Class I	Voya Small Company Portfolio - Class S	Voya U.S. Bond Index Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class S	Voya MidCap Opportunities Portfolio - Class I
Net assets at January 1, 2024	\$ 123,906	\$ 128	\$ 27,940	\$ —	\$ 297,276
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(128)	1	938	—	(2,431)
Total realized gain (loss) on investments and capital gains distributions	(2,265)	5	(1,491)	—	(46,998)
Net unrealized appreciation (depreciation) of investments	12,991	8	551	—	92,265
Net increase (decrease) in net assets resulting from operations	10,598	14	(2)	—	42,836
Changes from principal transactions:					
Total unit transactions	(14,154)	(1)	848	—	(24,289)
Increase (decrease) in net assets derived from principal transactions	(14,154)	(1)	848	—	(24,289)
Total increase (decrease) in net assets	(3,556)	13	846	—	18,547
Net assets at December 31, 2024	120,350	141	28,786	—	315,823
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	92	—	1,022	—	(2,424)
Total realized gain (loss) on investments and capital gains distributions	10,199	31	(1,204)	—	(30,970)
Net unrealized appreciation (depreciation) of investments	(2,064)	(25)	1,957	—	42,514
Net increase (decrease) in net assets resulting from operations	8,227	6	1,775	—	9,120
Changes from principal transactions:					
Total unit transactions	(14,873)	(147)	5,541	3	(30,776)
Increase (decrease) in net assets derived from principal transactions	(14,873)	(147)	5,541	3	(30,776)
Total increase (decrease) in net assets	(6,646)	(141)	7,316	3	(21,656)
Net assets at December 31, 2025	\$ 113,704	\$ —	\$ 36,102	\$ 3	\$ 294,167

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

	Voya MidCap Opportunities Portfolio - Class S	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	American Funds® Washington Mutual Investors Fund - Class R-3	American Funds® Washington Mutual Investors Fund - Class R-4
Net assets at January 1, 2024	\$ 813	\$ 60,706	\$ 77	\$ 880	\$ 270,560
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(3)	(157)	—	5	1,065
Total realized gain (loss) on investments and capital gains distributions	89	(1,526)	5	125	34,057
Net unrealized appreciation (depreciation) of investments	1	12,094	—	27	11,294
Net increase (decrease) in net assets resulting from operations	87	10,411	5	157	46,416
Changes from principal transactions:					
Total unit transactions	(321)	(2,953)	(46)	(64)	(24,719)
Increase (decrease) in net assets derived from principal transactions	(321)	(2,953)	(46)	(64)	(24,719)
Total increase (decrease) in net assets	(234)	7,458	(41)	93	21,697
Net assets at December 31, 2024	579	68,164	36	973	292,257
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(2)	749	—	4	1,044
Total realized gain (loss) on investments and capital gains distributions	122	(1,578)	11	187	37,464
Net unrealized appreciation (depreciation) of investments	(98)	9,241	(9)	(31)	6,239
Net increase (decrease) in net assets resulting from operations	22	8,412	2	160	44,747
Changes from principal transactions:					
Total unit transactions	(150)	(5,916)	(38)	(102)	(23,037)
Increase (decrease) in net assets derived from principal transactions	(150)	(5,916)	(38)	(102)	(23,037)
Total increase (decrease) in net assets	(128)	2,496	(36)	58	21,710
Net assets at December 31, 2025	\$ 451	\$ 70,660	\$ —	\$ 1,031	\$ 313,967

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

1. ORGANIZATION

Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (the "Account") was established by ("VRIAC" or the "Company") to support the operations of variable annuity contracts ("Contracts"). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc., a holding company domiciled in the State of Delaware.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. VRIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more subaccounts within the Account or an investment option in the Company's fixed account, as directed by the contract owners. The portion of the Account's assets applicable to Contracts will not be charged with liabilities arising out of any other business VRIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of VRIAC. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of VRIAC.

The Account has one reporting segment. The Director and President of the Company is the chief operating decision maker ("CODM"). The CODM reviews the Net increase (decrease) in net assets resulting from operations as presented in the Statement of Operations and assesses year-over-year changes in evaluating operating performance and allocating resources. The measure of segment assets is reported on the Statement of Assets and Liabilities as Net assets. Significant expenses regularly provided to the CODM are consistent with those presented in the Statement of Operations.

As of December 31, 2025, the Account had 351 subaccounts, 200 of which invest in independently managed mutual funds and 151 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC. The assets in each subaccount are invested in shares of a designated fund of various investment trusts (the "Trusts"). The subaccounts with asset balances at December 31, 2025 are as follows:

AB Relative Value Fund, Inc.:	Invesco V.I. Core Equity Fund - Series I
AB Relative Value Fund - Class A	Invesco V.I. Discovery Mid Cap Growth Fund - Series I
AB Variable Products Series Fund, Inc.:	Invesco V.I. Global Fund - Series I
AB VPS Relative Value Portfolio - Class A	Invesco V.I. Global Strategic Income Fund - Series I
abrdn Funds:	Invesco V.I. Main Street Fund® - Series I
abrdn Emerging Markets ex-China Fund - Institutional Class	Invesco V.I. Main Street Small Cap Fund® - Series I
AIM Counselor Series Trust (Invesco Counselor Series Trust):	The Alger Funds:
Invesco Discovery Large Cap Fund - Class A	Alger Capital Appreciation Fund - Class A
Invesco Floating Rate ESG Fund - Class R5	The Alger Funds II:
AIM Equity Funds (Invesco Equity Funds):	Alger Responsible Investing Fund - Class A
Invesco Main Street Fund® - Class A	Allspring Funds Trust:
AIM Growth Series (Invesco Growth Series):	Allspring Core Plus Bond Fund - Class R6
Invesco Main Street Mid Cap Fund® - Class A	Allspring Small Company Growth Fund - Institutional Class
Invesco Small Cap Growth Fund - Class A	Allspring Small Company Value Fund - Class A
AIM International Mutual Funds (Invesco International Mutual Funds):	Allspring Special Small Cap Value Fund - Class A
Invesco EQV International Equity Fund - Class R5	Amana Mutual Funds Trust:
Invesco International Growth Fund - Class Y	Amana Growth Fund - Investor Class
Invesco International Small-Mid Company Fund - Class Y	Amana Income Fund - Investor Class
AIM Investment Funds (Invesco Investment Funds):	American Balanced Fund:
Invesco Developing Markets Fund - Class A	American Funds® American Balanced Fund® - Class R-3
Invesco Developing Markets Fund - Class Y	American Beacon Funds:
Invesco Health Care Fund - Investor Class	American Beacon Small Cap Value Fund - Investor Class
Invesco International Bond Fund - Class A	American Century Government Income Trust:
AIM Investment Securities Funds (Invesco Investment Securities Funds):	American Century Investments® Inflation-Adjusted Bond Fund - Investor Class
Invesco High Yield Fund - Class R5	American Century Quantitative Equity Funds, Inc.:
AIM Sector Funds (Invesco Sector Funds):	American Century Investments® Disciplined Core Value Fund - A Class
Invesco Energy Fund - Class R5	American Funds Fundamental Investors:
Invesco Gold & Special Minerals Fund - Class A	American Funds® Fundamental Investors® - Class R-3
Invesco Small Cap Value Fund - Class A	American Funds® Fundamental Investors® - Class R-4
Invesco Value Opportunities Fund - Class R5	American Mutual Fund:
AIM Variable Insurance Funds (Invesco Variable Insurance Funds):	American Funds® American Mutual Fund® - Class R-4
Invesco V.I. American Franchise Fund - Series I	AMG Funds IV:

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

AMG River Road Mid Cap Value Fund - Class N	Driehaus Emerging Markets Growth Fund - Institutional Share Class
Ariel Investment Trust:	Eaton Vance Special Investment Trust:
Ariel Appreciation Fund - Investor Class	Eaton Vance Large-Cap Value Fund - Class R Shares
Ariel Fund - Investor Class	EUPAC Fund:
Artisan Partners Funds, Inc.:	American Funds® EUPAC Fund® - Class R-3
Artisan International Fund - Investor Shares	American Funds® EUPAC Fund® - Class R-4
BlackRock Equity Dividend Fund:	American Funds® EUPAC Fund® - Class R-6
BlackRock Equity Dividend Fund - Investor A Shares	Federated Hermes World Investment Series, Inc.:
BlackRock FundsSM:	Federated Hermes International Leaders Fund - Institutional Shares
BlackRock Health Sciences Opportunities Portfolio - Institutional Shares	Fidelity Advisor Series VIII:
BlackRock Health Sciences Opportunities Portfolio - Investor A Shares	Fidelity Advisor® Focused Emerging Markets Fund - Class Z
BlackRock Mid-Cap Value Series, Inc.:	Fidelity Concord Street Trust:
BlackRock Mid-Cap Value Fund - Institutional Shares	Fidelity® 500 Index Fund
BlackRock Mid-Cap Value Fund - Investor A Shares	Fidelity Contrafund:
The Bond Fund of America:	Fidelity Advisor® New Insights Fund - Class I
American Funds® The Bond Fund of America® - Class R-4	Fidelity Salem Street Trust:
Calvert Responsible Index Series, Inc.:	Fidelity® Mid Cap Index Fund
Calvert US Large-Cap Core Responsible Index Fund - Class A	Fidelity® Small Cap Index Fund
Calvert Variable Series, Inc.:	Fidelity® Total International Index Fund
Calvert VP SRI Balanced Portfolio - Class I	Fidelity® U.S. Bond Index Fund
Capital Income Builder:	Fidelity Variable Insurance Products Fund:
American Funds® Capital Income Builder® - Class R-4	Fidelity® VIP Equity-Income Portfolio - Initial Class
Capital World Growth and Income Fund:	Fidelity® VIP Growth Portfolio - Initial Class
American Funds® Capital World Growth and Income Fund® - Class R-3	Fidelity® VIP High Income Portfolio - Initial Class
Cohen & Steers Real Estate Securities Fund, Inc.:	Fidelity® VIP Overseas Portfolio - Initial Class
Cohen & Steers Real Estate Securities Fund, Inc. - Class A	Fidelity Variable Insurance Products Fund II:
Cohen & Steers Realty Shares, Inc.:	Fidelity® VIP Contrafund® Portfolio - Initial Class
Cohen & Steers Realty Shares, Inc. - Class L	Fidelity® VIP Index 500 Portfolio - Initial Class
Columbia Acorn Trust:	Fidelity Variable Insurance Products Fund V:
Columbia Acorn® Fund - Class A Shares	Fidelity® VIP Asset Manager 50% Portfolio - Initial Class
Columbia Funds Series Trust:	Franklin Mutual Series Funds:
Columbia Select Mid Cap Value Fund - Class A Shares	Franklin Mutual Global Discovery Fund - Class R
Columbia Select Mid Cap Value Fund - Class S Shares	Franklin Strategic Series:
Columbia Funds Series Trust II:	Franklin Biotechnology Discovery Fund - Advisor Class
Columbia Intrinsic Value Fund - Institutional Class	Franklin Natural Resources Fund - Advisor Class
Columbia Funds Variable Series Trust:	Franklin Small-Mid Cap Growth Fund - Class A
Columbia Variable Portfolio - Acorn Fund	Franklin Templeton Variable Insurance Products Trust:
Columbia Variable Portfolio - Acorn International Fund	Franklin Small Cap Value VIP Fund - Class 2
CRM Mutual Fund Trust:	Franklin Value Investors Trust:
CRM Mid Cap Value Fund - Investor Shares	Franklin Small Cap Value Fund - Class R6
Davis Series, Inc.:	Goldman Sachs Trust:
Davis Financial Fund - Class Y	Goldman Sachs Mid Cap Growth Fund - Investor Shares
Delaware Group® Equity Funds V:	The Growth Fund of America:
Nomura Small Cap Value Fund - Class A	American Funds® The Growth Fund of America® - Class R-3
Deutsche DWS Institutional Funds:	American Funds® The Growth Fund of America® - Class R-4
DWS Equity 500 Index Fund - Class S	The Hartford Mutual Funds, Inc.:
Deutsche DWS Investment Trust:	The Hartford Dividend and Growth Fund - Class R4
DWS Small Cap Growth Fund - Class S	The Hartford International Opportunities Fund - Class R4
DFA Investment Dimensions Group Inc.:	Impax Funds Series Trust I:
DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class	Impax Global Environmental Markets Fund - Institutional Class
DFA Inflation-Protected Securities Portfolio - Institutional Class	Impax Sustainable Allocation Fund - Investor Class
DFA Social Fixed Income Portfolio - Institutional Class	The Income Fund of America:
DFA U.S. Targeted Value Portfolio - Institutional Class	American Funds® The Income Fund of America® - Class R-3
Dodge & Cox Funds:	Janus Aspen Series:
Dodge & Cox International Stock Fund - Class I Shares	Janus Henderson Balanced Portfolio - Institutional Shares
Dodge & Cox Stock Fund - Class I Shares	Janus Henderson Enterprise Portfolio - Institutional Shares
Driehaus Mutual Funds:	Janus Henderson Flexible Bond Portfolio - Institutional Shares

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Janus Henderson Global Research Portfolio - Institutional Shares	PIMCO Variable Insurance Trust:
Janus Henderson Research Portfolio - Institutional Shares	PIMCO VIT Real Return Portfolio - Administrative Class
JPMorgan Trust II:	Prudential Investment Portfolios, Inc. 15:
JPMorgan Equity Income Fund - Class I Shares	PGIM High Yield Fund - Class R6
JPMorgan Government Bond Fund - Class I Shares	Prudential Sector Funds, Inc.:
JPMorgan Large Cap Growth Fund - Class R6 Shares	PGIM Jennison Utility Fund - Class Z
The Lazard Funds, Inc.:	The Royce Fund:
Lazard International Equity Portfolio - Open Shares	Royce Small-Cap Total Return Fund - Service Class
Legg Mason Partners Investment Trust:	Schwartz Investment Trust:
ClearBridge Growth Fund - Class I	Ave Maria Rising Dividend Fund
LKCM Funds:	SMALLCAP World Fund, Inc.:
LKCM Aquinas Catholic Equity Fund	American Funds® SMALLCAP World Fund® - Class R-4
Loomis Sayles Funds I:	T. Rowe Price Diversified Mid-Cap Growth Fund, Inc.:
Loomis Sayles Small Cap Value Fund - Retail Class	T. Rowe Price Diversified Mid-Cap Growth Fund - I Class
Loomis Sayles Funds II:	T. Rowe Price Equity Funds, Inc.:
Loomis Sayles Limited Term Government and Agency Fund - Class Y	T. Rowe Price Large-Cap Growth Fund - I Class
Lord Abbett Bond Debenture Fund, Inc.:	T. Rowe Price Mid-Cap Value Fund, Inc.:
Lord Abbett Bond Debenture Fund - Class R4	T. Rowe Price Mid-Cap Value Fund - R Class
Lord Abbett Developing Growth Fund, Inc.:	T. Rowe Price Value Fund, Inc.:
Lord Abbett Developing Growth Fund - Class A	T. Rowe Price Value Fund - Advisor Class
Lord Abbett Investment Trust:	TCW Funds, Inc.:
Lord Abbett Core Fixed Income Fund - Class A	TCW Securitized Bond Fund - Class N
Lord Abbett Short Duration Income Fund - Class R4	TCW Metropolitan West Funds:
Lord Abbett Mid Cap Stock Fund, Inc.:	TCW MetWest Total Return Bond Fund - Class M Shares
Lord Abbett Mid Cap Stock Fund - Class A	Templeton Funds:
Lord Abbett Research Fund, Inc.:	Templeton Foreign Fund - Class A
Lord Abbett Small Cap Value Fund - Class A	Templeton Income Trust:
Lord Abbett Securities Trust:	Templeton Global Bond Fund - Advisor Class
Lord Abbett Fundamental Equity Fund - Class A	Templeton Global Bond Fund - Class A
Lord Abbett Series Fund, Inc.:	Third Avenue Trust:
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	Third Avenue Real Estate Value Fund - Institutional Class
Massachusetts Investors Growth Stock Fund:	Thornburg Investment Trust:
Massachusetts Investors Growth Stock Fund - Class A	Thornburg International Equity Fund - Class R4
MFS® Series Trust I:	Touchstone Strategic Trust:
MFS® New Discovery Fund - Class R3	Touchstone Value Fund - Institutional Class
MFS® Series Trust X:	Vanguard Bond Index Funds:
MFS® International Intrinsic Value Fund - Class R3	Vanguard® Total Bond Market Index Fund - Admiral™ Shares
Neuberger Berman Equity Funds:	Vanguard Chester Funds:
Neuberger Genesis Fund - Trust Class Shares	Vanguard® Target Retirement 2020 Fund - Investor Shares
Neuberger Quality Equity Fund - Institutional Class Shares	Vanguard® Target Retirement 2025 Fund - Investor Shares
Neuberger Quality Equity Fund - Trust Class Shares	Vanguard® Target Retirement 2030 Fund - Investor Shares
New Perspective Fund:	Vanguard® Target Retirement 2035 Fund - Investor Shares
American Funds® New Perspective Fund® - Class R-3	Vanguard® Target Retirement 2040 Fund - Investor Shares
American Funds® New Perspective Fund® - Class R-4	Vanguard® Target Retirement 2045 Fund - Investor Shares
New World Fund, Inc.:	Vanguard® Target Retirement 2050 Fund - Investor Shares
American Funds® New World Fund® - Class R-4	Vanguard® Target Retirement 2055 Fund - Investor Shares
New York Life Investments Funds Trust:	Vanguard® Target Retirement 2060 Fund - Investor Shares
NYLI CBRE Real Estate Fund - Class A	Vanguard® Target Retirement 2065 Fund - Investor Shares
Nomura Funds:	Vanguard® Target Retirement 2070 Fund - Investor Shares
Nomura Mid Cap Growth Fund - Institutional Class	Vanguard® Target Retirement Income Fund - Investor Shares
Nomura Science and Technology Fund - Class Y	Vanguard Explorer Fund:
Nuveen Investment Funds, Inc.:	Vanguard® Explorer™ Fund - Admiral™ Shares
Nuveen Global Infrastructure Fund - Class I	Vanguard Fenway Funds:
Parnassus Funds II:	Vanguard® Equity Income Fund - Admiral™ Shares
Parnassus Core Equity Fund SM - Investor Shares	Vanguard Money Market Reserves:
PIMCO Funds:	Vanguard® Federal Money Market Fund - Investor Shares
PIMCO CommodityRealReturn Strategy Fund® - Administrative Class	Vanguard STAR Funds:

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Vanguard® Total International Stock Index Fund - Admiral™ Shares	VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class
Vanguard Variable Insurance Funds:	VY® JPMorgan Small Cap Core Equity Portfolio - Service Class
Vanguard® Variable Insurance Fund - Diversified Value Portfolio	VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class
Vanguard® Variable Insurance Fund - Equity Income Portfolio	VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class
Vanguard® Variable Insurance Fund - Small Company Growth Portfolio	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class
Vanguard World Fund:	VY® T. Rowe Price Equity Income Portfolio - Service Class
Vanguard® FTSE Social Index Fund - Institutional Shares	Voya Mutual Funds:
Victory Portfolios:	Voya Multi-Manager International Small Cap Fund - Class A
Victory Integrity Small-Cap Value Fund - Class Y	Voya Multi-Manager International Small Cap Fund - Class I
Victory Sycamore Established Value Fund - Class A	Voya Partners, Inc.:
Victory Sycamore Established Value Fund - Class R6	Voya Global Bond Portfolio - Adviser Class
Victory Sycamore Small Company Opportunity Fund - Class R	Voya Global Bond Portfolio - Initial Class
Victory Portfolios III:	Voya Global Bond Portfolio - Service Class
Victory Core Plus Intermediate Bond Fund - Class A Shares	Voya Global Insights Portfolio - Adviser Class
Victory Precious Metals and Minerals Fund - Class A Shares	Voya Global Insights Portfolio - Initial Class
Victory Portfolios IV:	Voya Global Insights Portfolio - Service Class
Victory Pioneer Equity Income Fund - Class Y Shares	Voya Index Solution 2030 Portfolio - Initial Class
Victory Pioneer High Yield Fund - Class A Shares	Voya Index Solution 2030 Portfolio - Service Class
Victory Pioneer Strategic Income Fund - Class A Shares	Voya Index Solution 2030 Portfolio - Service Class 2
Victory Variable Insurance Funds II:	Voya Index Solution 2035 Portfolio - Initial Class
Victory Pioneer Equity Income VCT Portfolio - Class I	Voya Index Solution 2035 Portfolio - Service Class
Victory Pioneer High Yield VCT Portfolio - Class I	Voya Index Solution 2035 Portfolio - Service Class 2
Virtus Investment Trust:	Voya Index Solution 2040 Portfolio - Initial Class
Virtus NFJ Dividend Value Fund - Class A	Voya Index Solution 2040 Portfolio - Service Class
Virtus NFJ Large-Cap Value Fund - Institutional Class	Voya Index Solution 2040 Portfolio - Service Class 2
Virtus NFJ Small-Cap Value Fund - Class A	Voya Index Solution 2045 Portfolio - Initial Class
Voya Equity Trust:	Voya Index Solution 2045 Portfolio - Service Class
Voya Corporate Leaders® 100 Fund - Class I	Voya Index Solution 2045 Portfolio - Service Class 2
Voya Large Cap Value Fund - Class A	Voya Index Solution 2050 Portfolio - Initial Class
Voya Funds Trust:	Voya Index Solution 2050 Portfolio - Service Class
Voya GNMA Income Fund - Class A	Voya Index Solution 2050 Portfolio - Service Class 2
Voya Intermediate Bond Fund - Class A	Voya Index Solution 2055 Portfolio - Initial Class
Voya Short Duration High Income Fund - Class A	Voya Index Solution 2055 Portfolio - Service Class
Voya Government Money Market Portfolio:	Voya Index Solution 2055 Portfolio - Service Class 2
Voya Government Money Market Portfolio - Class I	Voya Index Solution 2060 Portfolio - Initial Class
Voya Intermediate Bond Portfolio:	Voya Index Solution 2060 Portfolio - Service Class
Voya Intermediate Bond Portfolio - Class I	Voya Index Solution 2060 Portfolio - Service Class 2
Voya Intermediate Bond Portfolio - Class S	Voya Index Solution 2065 Portfolio - Initial Class
Voya Investors Trust:	Voya Index Solution 2065 Portfolio - Service Class
Voya Balanced Income Portfolio - Institutional Class	Voya Index Solution 2065 Portfolio - Service Class 2
Voya Global Perspectives® Portfolio - Class I	Voya Index Solution 2070 Portfolio - Initial Class
Voya High Yield Portfolio - Adviser Class	Voya Index Solution 2070 Portfolio - Service Class
Voya High Yield Portfolio - Institutional Class	Voya Index Solution 2070 Portfolio - Service Class 2
Voya Large Cap Growth Portfolio - Adviser Class	Voya Index Solution Income Portfolio - Initial Class
Voya Large Cap Growth Portfolio - Institutional Class	Voya Index Solution Income Portfolio - Service Class
Voya Large Cap Growth Portfolio - Service Class	Voya Index Solution Income Portfolio - Service Class 2
Voya Large Cap Value Portfolio - Institutional Class	Voya International High Dividend Low Volatility Portfolio - Initial Class
Voya Large Cap Value Portfolio - Service Class	Voya International High Dividend Low Volatility Portfolio - Service Class
Voya U.S. Stock Index Portfolio - Institutional Class	Voya Solution 2030 Portfolio - Initial Class
VY® CBRE Global Real Estate Portfolio - Institutional Class	Voya Solution 2030 Portfolio - Service Class
VY® CBRE Real Estate Portfolio - Institutional Class	Voya Solution 2030 Portfolio - Service Class 2
VY® CBRE Real Estate Portfolio - Service Class	Voya Solution 2035 Portfolio - Initial Class
VY® Invesco Growth and Income Portfolio - Institutional Class	Voya Solution 2035 Portfolio - Service Class
VY® Invesco Growth and Income Portfolio - Service Class	Voya Solution 2035 Portfolio - Service Class 2
VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class	Voya Solution 2040 Portfolio - Initial Class
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	Voya Solution 2040 Portfolio - Service Class
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	Voya Solution 2040 Portfolio - Service Class 2

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Voya Solution 2045 Portfolio - Adviser Class	VY@ JPMorgan Mid Cap Value Portfolio - Initial Class
Voya Solution 2045 Portfolio - Initial Class	VY@ JPMorgan Mid Cap Value Portfolio - Service Class
Voya Solution 2045 Portfolio - Service Class	VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class
Voya Solution 2045 Portfolio - Service Class 2	VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class
Voya Solution 2050 Portfolio - Initial Class	Voya Variable Funds:
Voya Solution 2050 Portfolio - Service Class	Voya Growth and Income Portfolio - Class A
Voya Solution 2050 Portfolio - Service Class 2	Voya Growth and Income Portfolio - Class I
Voya Solution 2055 Portfolio - Initial Class	Voya Growth and Income Portfolio - Class S
Voya Solution 2055 Portfolio - Service Class	Voya Variable Portfolios, Inc.:
Voya Solution 2055 Portfolio - Service Class 2	Voya Global High Dividend Low Volatility Portfolio - Class I
Voya Solution 2060 Portfolio - Initial Class	Voya Global High Dividend Low Volatility Portfolio - Class S
Voya Solution 2060 Portfolio - Service Class	Voya Index Plus LargeCap Portfolio - Class I
Voya Solution 2060 Portfolio - Service Class 2	Voya Index Plus LargeCap Portfolio - Class S
Voya Solution 2065 Portfolio - Initial Class	Voya Index Plus MidCap Portfolio - Class I
Voya Solution 2065 Portfolio - Service Class	Voya Index Plus MidCap Portfolio - Class S
Voya Solution 2065 Portfolio - Service Class 2	Voya Index Plus SmallCap Portfolio - Class I
Voya Solution 2070 Portfolio - Initial Class	Voya Index Plus SmallCap Portfolio - Class S
Voya Solution 2070 Portfolio - Service Class	Voya International Index Portfolio - Class I
Voya Solution 2070 Portfolio - Service Class 2	Voya International Index Portfolio - Class S
Voya Solution Aggressive Portfolio - Initial Class	Voya Russell™ Large Cap Growth Index Portfolio - Class I
Voya Solution Balanced Portfolio - Initial Class	Voya Russell™ Large Cap Growth Index Portfolio - Class S
Voya Solution Balanced Portfolio - Service Class	Voya Russell™ Large Cap Index Portfolio - Class I
Voya Solution Conservative Portfolio - Initial Class	Voya Russell™ Large Cap Index Portfolio - Class S
Voya Solution Income Portfolio - Adviser Class	Voya Russell™ Large Cap Value Index Portfolio - Class I
Voya Solution Income Portfolio - Initial Class	Voya Russell™ Large Cap Value Index Portfolio - Class S
Voya Solution Income Portfolio - Service Class	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Voya Solution Income Portfolio - Service Class 2	Voya Russell™ Mid Cap Index Portfolio - Class I
VY@ American Century Small-Mid Cap Value Portfolio - Initial Class	Voya Russell™ Small Cap Index Portfolio - Class I
VY@ American Century Small-Mid Cap Value Portfolio - Service Class	Voya Small Company Portfolio - Class I
VY@ Baron Growth Portfolio - Adviser Class	Voya U.S. Bond Index Portfolio - Class I
VY@ Baron Growth Portfolio - Service Class	Voya U.S. Bond Index Portfolio - Class S
VY@ Columbia Contrarian Core Portfolio - Service Class	Voya Variable Products Trust:
VY@ Columbia Small Cap Value II Portfolio - Service Class	Voya MidCap Opportunities Portfolio - Class I
VY@ Invesco Comstock Portfolio - Adviser Class	Voya MidCap Opportunities Portfolio - Class S
VY@ Invesco Comstock Portfolio - Service Class	Voya SmallCap Opportunities Portfolio - Class I
VY@ Invesco Equity and Income Portfolio - Adviser Class	Washington Mutual Investors Fund:
VY@ Invesco Equity and Income Portfolio - Initial Class	American Funds® Washington Mutual Investors Fund - Class R-3
VY@ Invesco Equity and Income Portfolio - Service Class	American Funds® Washington Mutual Investors Fund - Class R-4

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

The following subaccounts were closed to contract owners during 2025. These subaccounts are not included in the Statement of Assets and Liabilities or *Financial Highlights* Note.

Allspring Funds Trust:	Voya Index Solution 2025 Portfolio - Service Class
Allspring Small Company Growth Fund - Administrator Class	Voya Index Solution 2025 Portfolio - Service Class 2
The Hartford Mutual Funds, Inc.:	Voya International High Dividend Low Volatility Portfolio - Adviser Class
The Hartford Capital Appreciation Fund - Class R4	Voya Solution 2025 Portfolio - Adviser Class
TCW Metropolitan West Funds:	Voya Solution 2025 Portfolio - Initial Class
TCW MetWest Total Return Bond Fund - Class I Shares	Voya Solution 2025 Portfolio - Service Class
Virtus Opportunities Trust:	Voya Solution 2025 Portfolio - Service Class 2
Virtus Duff & Phelps Global Real Estate Securities Fund - Class A	Voya Solution 2035 Portfolio - Adviser Class
Voya Funds Trust:	VY@ American Century Small-Mid Cap Value Portfolio - Adviser Class
Voya Floating Rate Fund - Class A	VY@ Columbia Small Cap Value II Portfolio - Adviser Class
Voya Investors Trust:	VY@ JPMorgan Mid Cap Value Portfolio - Adviser Class
Voya Government Liquid Assets Portfolio - Class I	VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class
Voya Inflation Protected Bond Plus Portfolio - Adviser Class	VY@ T. Rowe Price Growth Equity Portfolio - Adviser Class
Voya Large Cap Value Portfolio - Adviser Class	VY@ T. Rowe Price Growth Equity Portfolio - Initial Class
Voya Limited Maturity Bond Portfolio - Adviser Class	VY@ T. Rowe Price Growth Equity Portfolio - Service Class
VY@ JPMorgan Small Cap Core Equity Portfolio - Adviser Class	Voya Variable Portfolios, Inc.:
VY@ T. Rowe Price Equity Income Portfolio - Adviser Class	Voya Small Company Portfolio - Class S
Voya Partners, Inc.:	Voya Variable Products Trust:
Voya Index Solution 2025 Portfolio - Initial Class	Voya SmallCap Opportunities Portfolio - Class S

The following subaccounts were added as new investment products during 2025. Refer to the *Financial Highlights* Note for the Fund Inception Date.

Allspring Funds Trust:	Voya Partners, Inc.: (continued)
Allspring Small Company Growth Fund - Institutional Class	Voya Index Solution 2070 Portfolio - Service Class
Fidelity Salem Street Trust:	Voya Index Solution 2070 Portfolio - Service Class 2
Fidelity@ U.S. Bond Index Fund	Voya Solution 2070 Portfolio - Initial Class
Voya Funds Trust:	Voya Solution 2070 Portfolio - Service Class
Voya Short Duration High Income Fund - Class A	Voya Solution 2070 Portfolio - Service Class 2
Voya Partners, Inc.:	Voya Variable Portfolios, Inc.:
Voya Index Solution 2070 Portfolio - Initial Class	Voya U.S. Bond Index Portfolio - Class S

The following subaccount name changes were made effective in 2025:

Current Name	Former Name
AIM International Mutual Funds (Invesco International Mutual Funds):	AIM International Mutual Funds:
Invesco International Growth Fund - Class Y	Invesco Oppenheimer International Growth Fund - Class Y
Columbia Funds Series Trust II:	Columbia Funds Series Trust II:
Columbia Intrinsic Value Fund - Institutional Class	Columbia Large Cap Value Fund - Institutional Class
Columbia Funds Variable Series Trust:	Wanger Advisors Trust:
Columbia Variable Portfolio - Acorn Fund	Wanger Acorn
Columbia Variable Portfolio - Acorn International Fund	Wanger International
Delaware Group@ Equity Funds V:	Delaware Group@ Equity Funds V:
Nomura Small Cap Value Fund - Class A	Macquarie Small Cap Value Fund - Class A
DFA Investment Dimensions Group Inc.:	DFA Investment Dimensions Group Inc.:
DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class	DFA Emerging Markets Core Equity Portfolio - Institutional Class
EUPAC Fund:	EuroPacific Growth Fund:
American Funds@ EUPAC Fund@ - Class R-3	American Funds@ EuroPacific Growth Fund@ - Class R-3
American Funds@ EUPAC Fund@ - Class R-4	American Funds@ EuroPacific Growth Fund@ - Class R-4
American Funds@ EUPAC Fund@ - Class R-6	American Funds@ EuroPacific Growth Fund@ - Class R-6
Fidelity Variable Insurance Products Fund V:	Fidelity Variable Insurance Products Fund V:
Fidelity@ VIP Asset Manager 50% Portfolio - Initial Class	Fidelity@ VIP Asset Manager Portfolio - Initial Class
Neuberger Berman Equity Funds:	Neuberger Berman Equity Funds:
Neuberger Genesis Fund - Trust Class Shares	Neuberger Berman Genesis Fund - Trust Class Shares

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Current Name	Former Name
Neuberger Quality Equity Fund - Institutional Class Shares	Neuberger Berman Sustainable Equity Fund - Institutional Class Shares
Neuberger Quality Equity Fund - Trust Class Shares	Neuberger Berman Sustainable Equity Fund - Trust Class Shares
Nomura Funds:	Macquarie Funds:
Nomura Mid Cap Growth Fund - Institutional Class	Macquarie Mid Cap Growth Fund - Institutional Class
Nomura Science and Technology Fund - Class Y	Macquarie Science and Technology Fund - Class Y
Victory Portfolios IV:	Pioneer Equity Income Fund:
Victory Pioneer Equity Income Fund - Class Y Shares	Pioneer Equity Income Fund - Class Y Shares
Victory Portfolios IV:	Pioneer High Yield Fund:
Victory Pioneer High Yield Fund - Class A Shares	Pioneer High Yield Fund - Class A Shares
Victory Portfolios IV:	Pioneer Series Trust XIV:
Victory Pioneer Strategic Income Fund - Class A Shares	Pioneer Strategic Income Fund - Class A Shares
Victory Variable Insurance Funds II:	Pioneer Variable Contracts Trust:
Victory Pioneer Equity Income VCT Portfolio - Class I	Pioneer Equity Income VCT Portfolio - Class I
Victory Pioneer High Yield VCT Portfolio - Class I	Pioneer High Yield VCT Portfolio - Class I

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Account:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investments

Investments are made in shares of a subaccount and are recorded at fair value, determined by the net asset value per share of the respective subaccount. Investment transactions in each subaccount are recorded on the trade date. Distributions of net investment income and capital gains from each subaccount are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the subaccount are generally determined using the specific identification method. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

Federal Income Taxes

Operations of the Account form a part of, and are taxed with, the total operations of VRIAC, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of VRIAC, and no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

Contract Owner Reserves

The annuity reserves of the Account are represented by net assets on the Statement of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the subaccounts. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.50% to 5.50%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners exceed their account values, VRIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to VRIAC. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Changes from Principal Transactions

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including deposits, surrenders and withdrawals, death benefits, and contract charges. Also included are transfers between the fixed account and the subaccounts, transfers between subaccounts, and transfers to (from) VRIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by VRIAC).

Subsequent Events

The Company has evaluated all events through the date the financial statements were issued to determine whether any event required either recognition or disclosure in the financial statements. The Company is not aware of any subsequent events that would have a material effect on the financial statements of the Account.

3. FINANCIAL INSTRUMENTS

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statement of Assets and Liabilities and are categorized as Level 1 as of December 31, 2025 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2025. The Account had no liabilities as of December 31, 2025.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
 - c. Inputs other than quoted market prices that are observable; and
 - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

4. CHARGES AND FEES

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover VRIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

Mortality and Expense Risk Charges

VRIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.75% of the average daily net asset value of each subaccount of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Asset-Based Administrative Charges

A charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.35% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

Contract Maintenance Charges

An annual Contract maintenance fee of up to \$75 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract. These charges are assessed through the redemption of units.

Contingent Deferred Sales Charges

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 8.50% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These charges are assessed through the redemption of units.

Other Contract Charges

Certain Contracts contain optional riders that are available for an additional charge, such as minimum guaranteed withdrawal benefits. The amounts charged for these optional benefits vary based on a number of factors and are defined in the Contracts. These charges are assessed through the redemption of units.

Under the Fixed/Variable Premium Immediate Annuity contract, an additional annual charge of 1.00% of the average daily net asset value is deducted daily from the accumulation values for contract owners who select the Guaranteed Minimum Income feature. For certain Contracts, an annual charge up to 1.00% of the average daily net asset value is deducted daily from the accumulation values of contract owners who selected the Transfer Asset Benefit option, as specified in the Contract. These charges are assessed through a reduction in unit values.

Fees Waived by VRIAC

Certain charges and fees for various types of Contracts may be waived by VRIAC. VRIAC reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

5. RELATED PARTY TRANSACTIONS

Management fees were paid to Voya Investments, LLC, an affiliate of the Company, in its capacity as investment adviser to Voya Equity Trust, Voya Funds Trust, Voya Government Money Market Portfolio, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Mutual Funds, Voya Partners, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The investment advisory agreements of the Trusts provide for fees at annual rates ranging from 0.18% to 1.25% of the average net assets of each respective fund.

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

6. PURCHASES AND SALES OF INVESTMENT SECURITIES

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2025 follow:

	Purchases	Sales
	<i>(In thousands)</i>	
AB Relative Value Fund, Inc.:		
AB Relative Value Fund - Class A	\$ 12	\$ 2
AB Variable Products Series Fund, Inc.:		
AB VPS Relative Value Portfolio - Class A	115	868
abrdn Funds:		
abrdn Emerging Markets ex-China Fund - Institutional Class	1	—
AIM Counselor Series Trust (Invesco Counselor Series Trust):		
Invesco Discovery Large Cap Fund - Class A	10	5
Invesco Floating Rate ESG Fund - Class R5	156	101
AIM Equity Funds (Invesco Equity Funds):		
Invesco Main Street Fund® - Class A	472	700
AIM Growth Series (Invesco Growth Series):		
Invesco Main Street Mid Cap Fund® - Class A	1,079	918
Invesco Small Cap Growth Fund - Class A	59	8
AIM International Mutual Funds (Invesco International Mutual Funds):		
Invesco EQV International Equity Fund - Class R5	66	84
Invesco International Growth Fund - Class Y	152	91
Invesco International Small-Mid Company Fund - Class Y	258	107
AIM Investment Funds (Invesco Investment Funds):		
Invesco Developing Markets Fund - Class A	46,545	13,654
Invesco Developing Markets Fund - Class Y	13,194	5,630
Invesco Health Care Fund - Investor Class	6	5
Invesco International Bond Fund - Class A	1	—
AIM Investment Securities Funds (Invesco Investment Securities Funds):		
Invesco High Yield Fund - Class R5	177	61
AIM Sector Funds (Invesco Sector Funds):		
Invesco Energy Fund - Class R5	77	56
Invesco Gold & Special Minerals Fund - Class A	32	9
Invesco Small Cap Value Fund - Class A	14	218
Invesco Value Opportunities Fund - Class R5	1,928	1,016
AIM Variable Insurance Funds (Invesco Variable Insurance Funds):		
Invesco V.I. American Franchise Fund - Series I	8,177	7,623
Invesco V.I. Core Equity Fund - Series I	3,778	4,574
Invesco V.I. Discovery Mid Cap Growth Fund - Series I	1	2
Invesco V.I. Global Fund - Series I	23	20
Invesco V.I. Global Strategic Income Fund - Series I	3	—
Invesco V.I. Main Street Fund® - Series I	2	14
Invesco V.I. Main Street Small Cap Fund® - Series I	6,925	3,570
The Alger Funds:		
Alger Capital Appreciation Fund - Class A	—	81
The Alger Funds II:		
Alger Responsible Investing Fund - Class A	4,680	3,603
Allspring Funds Trust:		
Allspring Core Plus Bond Fund - Class R6	8,117	10,588
Allspring Small Company Growth Fund - Administrator Class	987	16,448
Allspring Small Company Growth Fund - Institutional Class	16,424	543
Allspring Small Company Value Fund - Class A	40	62
Allspring Special Small Cap Value Fund - Class A	8,460	12,244
Amana Mutual Funds Trust:		
Amana Growth Fund - Investor Class	2,313	18,214
Amana Income Fund - Investor Class	5,336	10,405

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
American Balanced Fund:		
American Funds® American Balanced Fund® - Class R-3	\$ 156	\$ 648
American Beacon Funds:		
American Beacon Small Cap Value Fund - Investor Class	43	19
American Century Government Income Trust:		
American Century Investments® Inflation-Adjusted Bond Fund - Investor Class	5,149	4,948
American Century Quantitative Equity Funds, Inc.:		
American Century Investments® Disciplined Core Value Fund - A Class	1,662	1,910
American Funds Fundamental Investors:		
American Funds® Fundamental Investors® - Class R-3	101	16
American Funds® Fundamental Investors® - Class R-4	17,089	15,651
American Mutual Fund:		
American Funds® American Mutual Fund® - Class R-4	565	426
AMG Funds IV:		
AMG River Road Mid Cap Value Fund - Class N	3,975	2,856
Ariel Investment Trust:		
Ariel Appreciation Fund - Investor Class	11	10
Ariel Fund - Investor Class	1,392	2,068
Artisan Partners Funds, Inc.:		
Artisan International Fund - Investor Shares	4,941	1,742
BlackRock Equity Dividend Fund:		
BlackRock Equity Dividend Fund - Investor A Shares	340	121
BlackRock FundsSM:		
BlackRock Health Sciences Opportunities Portfolio - Institutional Shares	2,789	2,378
BlackRock Health Sciences Opportunities Portfolio - Investor A Shares	5,295	5,624
BlackRock Mid-Cap Value Series, Inc.:		
BlackRock Mid-Cap Value Fund - Institutional Shares	139	121
BlackRock Mid-Cap Value Fund - Investor A Shares	3,019	3,382
The Bond Fund of America:		
American Funds® The Bond Fund of America® - Class R-4	8,407	6,828
Calvert Responsible Index Series, Inc.:		
Calvert US Large-Cap Core Responsible Index Fund - Class A	50	1
Calvert Variable Series, Inc.:		
Calvert VP SRI Balanced Portfolio - Class I	5,963	6,906
Capital Income Builder:		
American Funds® Capital Income Builder® - Class R-4	5,142	1,905
Capital World Growth and Income Fund:		
American Funds® Capital World Growth and Income Fund® - Class R-3	231	44
Cohen & Steers Real Estate Securities Fund, Inc.:		
Cohen & Steers Real Estate Securities Fund, Inc. - Class A	1,176	1,032
Cohen & Steers Realty Shares, Inc.:		
Cohen & Steers Realty Shares, Inc. - Class L	1,096	1,288
Columbia Acorn Trust:		
Columbia Acorn® Fund - Class A Shares	1	2
Columbia Funds Series Trust:		
Columbia Select Mid Cap Value Fund - Class A Shares	935	885
Columbia Select Mid Cap Value Fund - Class S Shares	29	23
Columbia Funds Series Trust II:		
Columbia Intrinsic Value Fund - Institutional Class	2,406	2,899
Columbia Funds Variable Series Trust:		
Columbia Variable Portfolio - Acorn Fund	716	13,545
Columbia Variable Portfolio - Acorn International Fund	1,431	4,074
CRM Mutual Fund Trust:		
CRM Mid Cap Value Fund - Investor Shares	1	—
Davis Series, Inc.:		

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
Davis Financial Fund - Class Y	\$ 52	\$ 83
Delaware Group® Equity Funds V:		
Nomura Small Cap Value Fund - Class A	639	570
Deutsche DWS Institutional Funds:		
DWS Equity 500 Index Fund - Class S	1,128	364
Deutsche DWS Investment Trust:		
DWS Small Cap Growth Fund - Class S	50	36
DFA Investment Dimensions Group Inc.:		
DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class	4	—
DFA Inflation-Protected Securities Portfolio - Institutional Class	1,820	1,371
DFA Social Fixed Income Portfolio - Institutional Class	853	140
DFA U.S. Targeted Value Portfolio - Institutional Class	8	1
Dodge & Cox Funds:		
Dodge & Cox International Stock Fund - Class I Shares	3	89
Dodge & Cox Stock Fund - Class I Shares	50	12
Driehaus Mutual Funds:		
Driehaus Emerging Markets Growth Fund - Institutional Share Class	172	207
Eaton Vance Special Investment Trust:		
Eaton Vance Large-Cap Value Fund - Class R Shares	—	—
EUPAC Fund:		
American Funds® EUPAC Fund® - Class R-3	343	193
American Funds® EUPAC Fund® - Class R-4	42,561	22,887
American Funds® EUPAC Fund® - Class R-6	2,352	1,204
Federated Hermes World Investment Series, Inc.:		
Federated Hermes International Leaders Fund - Institutional Shares	158	6
Fidelity Advisor Series VIII:		
Fidelity Advisor® Focused Emerging Markets Fund - Class Z	959	927
Fidelity Concord Street Trust:		
Fidelity® 500 Index Fund	6,540	10,424
Fidelity Contrafund:		
Fidelity Advisor® New Insights Fund - Class I	2,088	472
Fidelity Salem Street Trust:		
Fidelity® Mid Cap Index Fund	2,509	3,262
Fidelity® Small Cap Index Fund	2,486	3,449
Fidelity® Total International Index Fund	4,533	716
Fidelity® U.S. Bond Index Fund	627	—
Fidelity Variable Insurance Products Fund:		
Fidelity® VIP Equity-Income Portfolio - Initial Class	21,857	28,769
Fidelity® VIP Growth Portfolio - Initial Class	88,827	82,835
Fidelity® VIP High Income Portfolio - Initial Class	2,076	1,193
Fidelity® VIP Overseas Portfolio - Initial Class	6,928	3,396
Fidelity Variable Insurance Products Fund II:		
Fidelity® VIP Contrafund® Portfolio - Initial Class	316,749	163,877
Fidelity® VIP Index 500 Portfolio - Initial Class	19,294	36,020
Fidelity Variable Insurance Products Fund V:		
Fidelity® VIP Asset Manager 50% Portfolio - Initial Class	2,151	2,206
Franklin Mutual Series Funds:		
Franklin Mutual Global Discovery Fund - Class R	199	25
Franklin Strategic Series:		
Franklin Biotechnology Discovery Fund - Advisor Class	191	58
Franklin Natural Resources Fund - Advisor Class	30	17
Franklin Small-Mid Cap Growth Fund - Class A	16	52
Franklin Templeton Variable Insurance Products Trust:		
Franklin Small Cap Value VIP Fund - Class 2	9,965	11,520
Franklin Value Investors Trust:		

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
Franklin Small Cap Value Fund - Class R6	\$ 1,292	\$ 1,284
Goldman Sachs Trust:		
Goldman Sachs Mid Cap Growth Fund - Investor Shares	319	37
The Growth Fund of America:		
American Funds® The Growth Fund of America® - Class R-3	1,313	477
American Funds® The Growth Fund of America® - Class R-4	70,116	59,213
The Hartford Mutual Funds, Inc.:		
The Hartford Capital Appreciation Fund - Class R4	—	4
The Hartford Dividend and Growth Fund - Class R4	2	2
The Hartford International Opportunities Fund - Class R4	1,242	541
Impax Funds Series Trust I:		
Impax Global Environmental Markets Fund - Institutional Class	567	43
Impax Sustainable Allocation Fund - Investor Class	4,271	4,903
The Income Fund of America:		
American Funds® The Income Fund of America® - Class R-3	151	164
Janus Aspen Series:		
Janus Henderson Balanced Portfolio - Institutional Shares	2	14
Janus Henderson Enterprise Portfolio - Institutional Shares	19	108
Janus Henderson Flexible Bond Portfolio - Institutional Shares	1	3
Janus Henderson Global Research Portfolio - Institutional Shares	4	4
Janus Henderson Research Portfolio - Institutional Shares	5	1
JPMorgan Trust II:		
JPMorgan Equity Income Fund - Class I Shares	1,784	1,698
JPMorgan Government Bond Fund - Class I Shares	258	116
JPMorgan Large Cap Growth Fund - Class R6 Shares	21,032	21,341
The Lazard Funds, Inc.:		
Lazard International Equity Portfolio - Open Shares	2,499	721
Legg Mason Partners Investment Trust:		
ClearBridge Growth Fund - Class I	123	52
LKCM Funds:		
LKCM Aquinas Catholic Equity Fund	4	1
Loomis Sayles Funds I:		
Loomis Sayles Small Cap Value Fund - Retail Class	1,866	1,729
Loomis Sayles Funds II:		
Loomis Sayles Limited Term Government and Agency Fund - Class Y	291	187
Lord Abbett Bond Debenture Fund, Inc.:		
Lord Abbett Bond Debenture Fund - Class R4	2	—
Lord Abbett Developing Growth Fund, Inc.:		
Lord Abbett Developing Growth Fund - Class A	1	—
Lord Abbett Investment Trust:		
Lord Abbett Core Fixed Income Fund - Class A	5	1
Lord Abbett Short Duration Income Fund - Class R4	5,187	3,801
Lord Abbett Mid Cap Stock Fund, Inc.:		
Lord Abbett Mid Cap Stock Fund - Class A	70	126
Lord Abbett Research Fund, Inc.:		
Lord Abbett Small Cap Value Fund - Class A	43	35
Lord Abbett Securities Trust:		
Lord Abbett Fundamental Equity Fund - Class A	1	—
Lord Abbett Series Fund, Inc.:		
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	5,683	8,423
Massachusetts Investors Growth Stock Fund:		
Massachusetts Investors Growth Stock Fund - Class A	12	77
MFS® Series Trust I:		
MFS® New Discovery Fund - Class R3	110	53
MFS® Series Trust X:		

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
MFS® International Intrinsic Value Fund - Class R3	\$ 224	\$ 204
Neuberger Berman Equity Funds:		
Neuberger Genesis Fund - Trust Class Shares	105	45
Neuberger Quality Equity Fund - Institutional Class Shares	103	—
Neuberger Quality Equity Fund - Trust Class Shares	1,372	3,737
New Perspective Fund:		
American Funds® New Perspective Fund® - Class R-3	229	143
American Funds® New Perspective Fund® - Class R-4	33,309	30,525
New World Fund, Inc.:		
American Funds® New World Fund® - Class R-4	310	206
New York Life Investments Funds Trust:		
NYLI CBRE Real Estate Fund - Class A	10	38
Nomura Funds:		
Nomura Mid Cap Growth Fund - Institutional Class	12	—
Nomura Science and Technology Fund - Class Y	18,429	9,556
Nuveen Investment Funds, Inc.:		
Nuveen Global Infrastructure Fund - Class I	902	450
Parnassus Funds II:		
Parnassus Core Equity Fund SM - Investor Shares	11,196	8,027
PIMCO Funds:		
PIMCO CommodityRealReturn Strategy Fund® - Administrative Class	1,962	1,573
PIMCO Variable Insurance Trust:		
PIMCO VIT Real Return Portfolio - Administrative Class	6,712	7,449
Prudential Investment Portfolios, Inc. 15:		
PGIM High Yield Fund - Class R6	1,049	1,132
Prudential Sector Funds, Inc.:		
PGIM Jennison Utility Fund - Class Z	117	14
The Royce Fund:		
Royce Small-Cap Total Return Fund - Service Class	—	—
Schwartz Investment Trust:		
Ave Maria Rising Dividend Fund	942	1,492
SMALLCAP World Fund, Inc.:		
American Funds® SMALLCAP World Fund® - Class R-4	1,667	3,393
T. Rowe Price Diversified Mid-Cap Growth Fund, Inc.:		
T. Rowe Price Diversified Mid-Cap Growth Fund - I Class	4,790	5,018
T. Rowe Price Equity Funds, Inc.:		
T. Rowe Price Large-Cap Growth Fund - I Class	107	—
T. Rowe Price Mid-Cap Value Fund, Inc.:		
T. Rowe Price Mid-Cap Value Fund - R Class	33	128
T. Rowe Price Value Fund, Inc.:		
T. Rowe Price Value Fund - Advisor Class	63	110
TCW Funds, Inc.:		
TCW Securitized Bond Fund - Class N	2,003	2,018
TCW Metropolitan West Funds:		
TCW MetWest Total Return Bond Fund - Class I Shares	—	9
TCW MetWest Total Return Bond Fund - Class M Shares	2,442	3,966
Templeton Funds:		
Templeton Foreign Fund - Class A	45	51
Templeton Income Trust:		
Templeton Global Bond Fund - Advisor Class	2,601	2,393
Templeton Global Bond Fund - Class A	7,118	5,246
Third Avenue Trust:		
Third Avenue Real Estate Value Fund - Institutional Class	18	19
Thornburg Investment Trust:		
Thornburg International Equity Fund - Class R4	1	—

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	(In thousands)	
Touchstone Strategic Trust:		
Touchstone Value Fund - Institutional Class	\$ 2	\$ —
Vanguard Bond Index Funds:		
Vanguard® Total Bond Market Index Fund - Admiral™ Shares	172	153
Vanguard Chester Funds:		
Vanguard® Target Retirement 2020 Fund - Investor Shares	1,036	3,636
Vanguard® Target Retirement 2025 Fund - Investor Shares	2,993	2,030
Vanguard® Target Retirement 2030 Fund - Investor Shares	3,632	1,861
Vanguard® Target Retirement 2035 Fund - Investor Shares	3,240	1,196
Vanguard® Target Retirement 2040 Fund - Investor Shares	1,897	654
Vanguard® Target Retirement 2045 Fund - Investor Shares	2,297	445
Vanguard® Target Retirement 2050 Fund - Investor Shares	953	220
Vanguard® Target Retirement 2055 Fund - Investor Shares	1,277	155
Vanguard® Target Retirement 2060 Fund - Investor Shares	601	59
Vanguard® Target Retirement 2065 Fund - Investor Shares	292	14
Vanguard® Target Retirement 2070 Fund - Investor Shares	190	23
Vanguard® Target Retirement Income Fund - Investor Shares	1,693	2,499
Vanguard Explorer Fund:		
Vanguard® Explorer™ Fund - Admiral™ Shares	550	530
Vanguard Fenway Funds:		
Vanguard® Equity Income Fund - Admiral™ Shares	9,395	6,738
Vanguard Money Market Reserves:		
Vanguard® Federal Money Market Fund - Investor Shares	25,338	4,733
Vanguard STAR Funds:		
Vanguard® Total International Stock Index Fund - Admiral™ Shares	310	60
Vanguard Variable Insurance Funds:		
Vanguard® Variable Insurance Fund - Diversified Value Portfolio	50	253
Vanguard® Variable Insurance Fund - Equity Income Portfolio	42	19
Vanguard® Variable Insurance Fund - Small Company Growth Portfolio	13	107
Vanguard World Fund:		
Vanguard® FTSE Social Index Fund - Institutional Shares	2,570	1,230
Victory Portfolios:		
Victory Integrity Small-Cap Value Fund - Class Y	13	3
Victory Sycamore Established Value Fund - Class A	1,743	2,187
Victory Sycamore Established Value Fund - Class R6	2,051	3,722
Victory Sycamore Small Company Opportunity Fund - Class R	1	—
Victory Portfolios III:		
Victory Core Plus Intermediate Bond Fund - Class A Shares	329	8
Victory Precious Metals and Minerals Fund - Class A Shares	18,360	11,730
Victory Portfolios IV:		
Victory Pioneer Equity Income Fund - Class Y Shares	61	67
Victory Pioneer High Yield Fund - Class A Shares	40	136
Victory Pioneer Strategic Income Fund - Class A Shares	149	33
Victory Variable Insurance Funds II:		
Victory Pioneer Equity Income VCT Portfolio - Class I	—	—
Victory Pioneer High Yield VCT Portfolio - Class I	2,586	2,773
Virtus Investment Trust:		
Virtus NFJ Dividend Value Fund - Class A	15	29
Virtus NFJ Large-Cap Value Fund - Institutional Class	1	—
Virtus NFJ Small-Cap Value Fund - Class A	1	1
Virtus Opportunities Trust:		
Virtus Duff & Phelps Global Real Estate Securities Fund - Class A	—	—
Voya Equity Trust:		
Voya Corporate Leaders® 100 Fund - Class I	7,169	3,855
Voya Large Cap Value Fund - Class A	32	12

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	(In thousands)	
Voya Funds Trust:		
Voya Floating Rate Fund - Class A	\$ 320	\$ 1,333
Voya GNMA Income Fund - Class A	1,295	1,544
Voya Intermediate Bond Fund - Class A	57	193
Voya Short Duration High Income Fund - Class A	1,176	169
Voya Government Money Market Portfolio:		
Voya Government Money Market Portfolio - Class I	165,781	128,004
Voya Intermediate Bond Portfolio:		
Voya Intermediate Bond Portfolio - Class I	27,697	26,025
Voya Intermediate Bond Portfolio - Class S	73	145
Voya Investors Trust:		
Voya Balanced Income Portfolio - Institutional Class	23,410	21,344
Voya Global Perspectives® Portfolio - Class I	1,251	559
Voya Government Liquid Assets Portfolio - Class I	6	6
Voya High Yield Portfolio - Adviser Class	1	10
Voya High Yield Portfolio - Institutional Class	17,898	8,915
Voya Inflation Protected Bond Plus Portfolio - Adviser Class	1	8
Voya Large Cap Growth Portfolio - Adviser Class	669	20
Voya Large Cap Growth Portfolio - Institutional Class	759,088	95,638
Voya Large Cap Growth Portfolio - Service Class	6,330	1,585
Voya Large Cap Value Portfolio - Adviser Class	—	11
Voya Large Cap Value Portfolio - Institutional Class	56,786	45,335
Voya Large Cap Value Portfolio - Service Class	556	218
Voya Limited Maturity Bond Portfolio - Adviser Class	—	6
Voya U.S. Stock Index Portfolio - Institutional Class	16,049	5,459
VY® CBRE Global Real Estate Portfolio - Institutional Class	2,888	5,384
VY® CBRE Real Estate Portfolio - Institutional Class	20	134
VY® CBRE Real Estate Portfolio - Service Class	1,068	3,670
VY® Invesco Growth and Income Portfolio - Institutional Class	14,713	9,137
VY® Invesco Growth and Income Portfolio - Service Class	8,288	3,659
VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class	11	3
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	6,175	1,796
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	7,595	1,978
VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class	(1)	3
VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class	8,857	15,898
VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	6,074	5,321
VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class	88	6
VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class	145,044	77,153
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	232,883	86,868
VY® T. Rowe Price Equity Income Portfolio - Adviser Class	—	604
VY® T. Rowe Price Equity Income Portfolio - Service Class	15,405	13,020
Voya Mutual Funds:		
Voya Multi-Manager International Small Cap Fund - Class A	12	7
Voya Multi-Manager International Small Cap Fund - Class I	2,921	784
Voya Partners, Inc.:		
Voya Global Bond Portfolio - Adviser Class	3	18
Voya Global Bond Portfolio - Initial Class	5,228	4,758
Voya Global Bond Portfolio - Service Class	81	42
Voya Global Insights Portfolio - Adviser Class	10	40
Voya Global Insights Portfolio - Initial Class	41,663	61,863
Voya Global Insights Portfolio - Service Class	334	242
Voya Index Solution 2025 Portfolio - Initial Class	929	7,792
Voya Index Solution 2025 Portfolio - Service Class	1,086	11,562
Voya Index Solution 2025 Portfolio - Service Class 2	285	1,946
Voya Index Solution 2030 Portfolio - Initial Class	1,898	613

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
Voya Index Solution 2030 Portfolio - Service Class	\$ 444	\$ 64
Voya Index Solution 2030 Portfolio - Service Class 2	259	1
Voya Index Solution 2035 Portfolio - Initial Class	2,806	2,908
Voya Index Solution 2035 Portfolio - Service Class	1,218	483
Voya Index Solution 2035 Portfolio - Service Class 2	613	382
Voya Index Solution 2040 Portfolio - Initial Class	1,030	114
Voya Index Solution 2040 Portfolio - Service Class	149	100
Voya Index Solution 2040 Portfolio - Service Class 2	383	—
Voya Index Solution 2045 Portfolio - Initial Class	2,163	2,177
Voya Index Solution 2045 Portfolio - Service Class	776	1,149
Voya Index Solution 2045 Portfolio - Service Class 2	458	86
Voya Index Solution 2050 Portfolio - Initial Class	492	117
Voya Index Solution 2050 Portfolio - Service Class	266	74
Voya Index Solution 2050 Portfolio - Service Class 2	36	—
Voya Index Solution 2055 Portfolio - Initial Class	1,576	727
Voya Index Solution 2055 Portfolio - Service Class	1,770	1,154
Voya Index Solution 2055 Portfolio - Service Class 2	1,512	213
Voya Index Solution 2060 Portfolio - Initial Class	346	97
Voya Index Solution 2060 Portfolio - Service Class	136	116
Voya Index Solution 2060 Portfolio - Service Class 2	96	51
Voya Index Solution 2065 Portfolio - Initial Class	275	95
Voya Index Solution 2065 Portfolio - Service Class	409	70
Voya Index Solution 2065 Portfolio - Service Class 2	163	14
Voya Index Solution 2070 Portfolio - Initial Class	5	—
Voya Index Solution 2070 Portfolio - Service Class	50	2
Voya Index Solution 2070 Portfolio - Service Class 2	3	—
Voya Index Solution Income Portfolio - Initial Class	7,229	862
Voya Index Solution Income Portfolio - Service Class	11,024	865
Voya Index Solution Income Portfolio - Service Class 2	1,937	437
Voya International High Dividend Low Volatility Portfolio - Adviser Class	(1)	128
Voya International High Dividend Low Volatility Portfolio - Initial Class	19,368	9,025
Voya International High Dividend Low Volatility Portfolio - Service Class	21	3
Voya Solution 2025 Portfolio - Adviser Class	26	271
Voya Solution 2025 Portfolio - Initial Class	3,345	14,388
Voya Solution 2025 Portfolio - Service Class	16,748	132,911
Voya Solution 2025 Portfolio - Service Class 2	599	5,061
Voya Solution 2030 Portfolio - Initial Class	4,595	873
Voya Solution 2030 Portfolio - Service Class	8,629	3,039
Voya Solution 2030 Portfolio - Service Class 2	82	41
Voya Solution 2035 Portfolio - Adviser Class	1	18
Voya Solution 2035 Portfolio - Initial Class	7,188	3,533
Voya Solution 2035 Portfolio - Service Class	27,193	14,746
Voya Solution 2035 Portfolio - Service Class 2	759	1,726
Voya Solution 2040 Portfolio - Initial Class	1,114	328
Voya Solution 2040 Portfolio - Service Class	6,187	2,804
Voya Solution 2040 Portfolio - Service Class 2	109	11
Voya Solution 2045 Portfolio - Adviser Class	3	1
Voya Solution 2045 Portfolio - Initial Class	4,145	1,780
Voya Solution 2045 Portfolio - Service Class	20,148	9,320
Voya Solution 2045 Portfolio - Service Class 2	497	2,053
Voya Solution 2050 Portfolio - Initial Class	688	120
Voya Solution 2050 Portfolio - Service Class	6,337	729
Voya Solution 2050 Portfolio - Service Class 2	65	5
Voya Solution 2055 Portfolio - Initial Class	3,550	975
Voya Solution 2055 Portfolio - Service Class	12,010	3,631

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
Voya Solution 2055 Portfolio - Service Class 2	\$ 732	\$ 286
Voya Solution 2060 Portfolio - Initial Class	439	27
Voya Solution 2060 Portfolio - Service Class	3,274	411
Voya Solution 2060 Portfolio - Service Class 2	158	7
Voya Solution 2065 Portfolio - Initial Class	812	611
Voya Solution 2065 Portfolio - Service Class	5,332	1,397
Voya Solution 2065 Portfolio - Service Class 2	121	14
Voya Solution 2070 Portfolio - Initial Class	13	—
Voya Solution 2070 Portfolio - Service Class	264	5
Voya Solution 2070 Portfolio - Service Class 2	1	—
Voya Solution Aggressive Portfolio - Initial Class	11,245	8,621
Voya Solution Balanced Portfolio - Initial Class	7,807	6,534
Voya Solution Balanced Portfolio - Service Class	2,666	2,127
Voya Solution Conservative Portfolio - Initial Class	3,513	5,204
Voya Solution Income Portfolio - Adviser Class	278	70
Voya Solution Income Portfolio - Initial Class	12,152	1,714
Voya Solution Income Portfolio - Service Class	126,258	9,345
Voya Solution Income Portfolio - Service Class 2	4,560	703
VY@ American Century Small-Mid Cap Value Portfolio - Adviser Class	—	20
VY@ American Century Small-Mid Cap Value Portfolio - Initial Class	7,071	6,012
VY@ American Century Small-Mid Cap Value Portfolio - Service Class	5,699	9,506
VY@ Baron Growth Portfolio - Adviser Class	38	49
VY@ Baron Growth Portfolio - Service Class	27,389	21,100
VY@ Columbia Contrarian Core Portfolio - Service Class	2,494	4,114
VY@ Columbia Small Cap Value II Portfolio - Adviser Class	1	189
VY@ Columbia Small Cap Value II Portfolio - Service Class	2,739	1,245
VY@ Invesco Comstock Portfolio - Adviser Class	26	100
VY@ Invesco Comstock Portfolio - Service Class	12,431	10,118
VY@ Invesco Equity and Income Portfolio - Adviser Class	176	126
VY@ Invesco Equity and Income Portfolio - Initial Class	76,564	28,398
VY@ Invesco Equity and Income Portfolio - Service Class	224	16
VY@ JPMorgan Mid Cap Value Portfolio - Adviser Class	(1)	132
VY@ JPMorgan Mid Cap Value Portfolio - Initial Class	704	687
VY@ JPMorgan Mid Cap Value Portfolio - Service Class	7,721	7,650
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class	—	267
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	72,562	66,507
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	321	202
VY@ T. Rowe Price Growth Equity Portfolio - Adviser Class	399	889
VY@ T. Rowe Price Growth Equity Portfolio - Initial Class	309,373	766,627
VY@ T. Rowe Price Growth Equity Portfolio - Service Class	2,427	4,560
Voya Variable Funds:		
Voya Growth and Income Portfolio - Class A	80	365
Voya Growth and Income Portfolio - Class I	106,007	194,015
Voya Growth and Income Portfolio - Class S	81	29
Voya Variable Portfolios, Inc.:		
Voya Global High Dividend Low Volatility Portfolio - Class I	14,033	8,244
Voya Global High Dividend Low Volatility Portfolio - Class S	2,416	1,086
Voya Index Plus LargeCap Portfolio - Class I	64,933	52,910
Voya Index Plus LargeCap Portfolio - Class S	147	75
Voya Index Plus MidCap Portfolio - Class I	48,309	35,021
Voya Index Plus MidCap Portfolio - Class S	1,561	367
Voya Index Plus SmallCap Portfolio - Class I	15,581	13,244
Voya Index Plus SmallCap Portfolio - Class S	398	45
Voya International Index Portfolio - Class I	16,842	6,123
Voya International Index Portfolio - Class S	132	40

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
Voya Russell™ Large Cap Growth Index Portfolio - Class I	\$ 45,476	\$ 32,392
Voya Russell™ Large Cap Growth Index Portfolio - Class S	1,188	983
Voya Russell™ Large Cap Index Portfolio - Class I	49,312	46,343
Voya Russell™ Large Cap Index Portfolio - Class S	13	69
Voya Russell™ Large Cap Value Index Portfolio - Class I	2,562	403
Voya Russell™ Large Cap Value Index Portfolio - Class S	10,253	4,249
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	6,205	5,282
Voya Russell™ Mid Cap Index Portfolio - Class I	33,376	20,354
Voya Russell™ Small Cap Index Portfolio - Class I	18,819	9,265
Voya Small Company Portfolio - Class I	16,887	16,511
Voya Small Company Portfolio - Class S	(1)	146
Voya U.S. Bond Index Portfolio - Class I	11,310	4,747
Voya U.S. Bond Index Portfolio - Class S	9	6
Voya Variable Products Trust:		
Voya MidCap Opportunities Portfolio - Class I	32,936	37,124
Voya MidCap Opportunities Portfolio - Class S	77	166
Voya SmallCap Opportunities Portfolio - Class I	4,413	9,245
Voya SmallCap Opportunities Portfolio - Class S	—	38
Washington Mutual Investors Fund:		
American Funds® Washington Mutual Investors Fund - Class R-3	302	310
American Funds® Washington Mutual Investors Fund - Class R-4	32,831	28,487

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

7. CHANGES IN UNITS

The changes in units outstanding were as follows:

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
AB Relative Value Fund, Inc.:						
AB Relative Value Fund - Class A	540	554	(14)	564	659	(95)
AB Variable Products Series Fund, Inc.:						
AB VPS Relative Value Portfolio - Class A	—	18,968	(18,968)	31	3,543	(3,512)
abrdn Funds:						
abrdn Emerging Markets ex-China Fund - Institutional Class	—	2	(2)	3,931	1	3,930
AIM Counselor Series Trust (Invesco Counselor Series Trust):						
Invesco Discovery Large Cap Fund - Class A	—	76	(76)	—	62	(62)
Invesco Floating Rate ESG Fund - Class R5	9,412	9,017	395	11,584	6,402	5,182
AIM Equity Funds (Invesco Equity Funds):						
Invesco Main Street Fund® - Class A	13,206	27,927	(14,721)	16,152	29,994	(13,842)
AIM Growth Series (Invesco Growth Series):						
Invesco Main Street Mid Cap Fund® - Class A	49,703	58,391	(8,688)	14,788	57,776	(42,988)
Invesco Small Cap Growth Fund - Class A	722	162	560	479	715	(236)
AIM International Mutual Funds (Invesco International Mutual Funds):						
Invesco EQV International Equity Fund - Class R5	2,696	5,389	(2,693)	3,281	35,630	(32,349)
Invesco International Growth Fund - Class Y	3,413	6,362	(2,949)	6,577	15,368	(8,791)
Invesco International Small-Mid Company Fund - Class Y	6,398	6,262	136	8,328	19,222	(10,894)
AIM Investment Funds (Invesco Investment Funds):						
Invesco Developing Markets Fund - Class A	157,216	283,505	(126,289)	140,982	322,753	(181,771)
Invesco Developing Markets Fund - Class Y	267,698	457,338	(189,640)	238,688	557,813	(319,125)
Invesco Health Care Fund - Investor Class	469	504	(35)	469	63	406
Invesco International Bond Fund - Class A	118	—	118	81	2,629	(2,548)
AIM Investment Securities Funds (Invesco Investment Securities Funds):						
Invesco High Yield Fund - Class R5	11,027	5,478	5,549	10,681	4,351	6,330
AIM Sector Funds (Invesco Sector Funds):						
Invesco Energy Fund - Class R5	9,369	7,439	1,930	29,808	36,620	(6,812)
Invesco Gold & Special Minerals Fund - Class A	2,081	434	1,647	4,074	4,099	(25)
Invesco Small Cap Value Fund - Class A	120	2,533	(2,413)	1,620	1,512	108
Invesco Value Opportunities Fund - Class R5	116,884	74,384	42,500	115,679	82,695	32,984
AIM Variable Insurance Funds (Invesco Variable Insurance Funds):						
Invesco V.I. American Franchise Fund - Series I	63,440	79,687	(16,247)	63,449	70,357	(6,908)
Invesco V.I. Core Equity Fund - Series I	61,420	157,503	(96,083)	55,515	142,146	(86,631)
Invesco V.I. Discovery Mid Cap Growth Fund - Series I	—	103	(103)	—	106	(106)
Invesco V.I. Global Fund - Series I	13	253	(240)	—	45	(45)
Invesco V.I. Global Strategic Income Fund - Series I	118	5	113	4	5	(1)
Invesco V.I. Main Street Fund® - Series I	—	354	(354)	—	367	(367)
Invesco V.I. Main Street Small Cap Fund® - Series I	133,988	168,170	(34,182)	126,903	112,634	14,269
The Alger Funds:						
Alger Capital Appreciation Fund - Class A	1,019	2,045	(1,026)	1,031	1,024	7
The Alger Funds II:						
Alger Responsible Investing Fund - Class A	58,807	64,783	(5,976)	43,062	69,628	(26,566)
Allspring Funds Trust:						
Allspring Core Plus Bond Fund - Class R6	784,261	1,239,415	(455,154)	5,317,191	451,106	4,866,085
Allspring Small Company Growth Fund - Administrator Class	84,235	765,429	(681,194)	123,485	110,340	13,145
Allspring Small Company Growth Fund - Institutional Class	1,555,049	84,364	1,470,685	—	—	—
Allspring Small Company Value Fund - Class A	1,944	3,721	(1,777)	958	459	499
Allspring Special Small Cap Value Fund - Class A	72,955	226,781	(153,826)	77,276	203,419	(126,143)
Amana Mutual Funds Trust:						

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Amana Growth Fund - Investor Class	187,626	445,154	(257,528)	273,484	305,052	(31,568)
Amana Income Fund - Investor Class	115,658	301,513	(185,855)	101,428	251,566	(150,138)
American Balanced Fund:						
American Funds® American Balanced Fund® - Class R-3	7,056	18,778	(11,722)	7,428	14,067	(6,639)
American Beacon Funds:						
American Beacon Small Cap Value Fund - Investor Class	1,142	1,036	106	1,812	257	1,555
American Century Government Income Trust:						
American Century Investments® Inflation-Adjusted Bond Fund - Investor Class	466,030	506,643	(40,613)	226,186	1,422,375	(1,196,189)
American Century Quantitative Equity Funds, Inc.:						
American Century Investments® Disciplined Core Value Fund - A Class	25,859	62,910	(37,051)	29,877	49,354	(19,477)
American Funds Fundamental Investors:						
American Funds® Fundamental Investors® - Class R-3	2,247	1,196	1,051	1,396	14,826	(13,430)
American Funds® Fundamental Investors® - Class R-4	321,238	564,120	(242,882)	211,732	498,488	(286,756)
American Mutual Fund:						
American Funds® American Mutual Fund® - Class R-4	10,848	12,755	(1,907)	10,657	21,642	(10,985)
AMG Funds IV:						
AMG River Road Mid Cap Value Fund - Class N	66,006	111,995	(45,989)	42,179	126,960	(84,781)
Ariel Investment Trust:						
Ariel Appreciation Fund - Investor Class	54	264	(210)	238	261	(23)
Ariel Fund - Investor Class	19,196	54,747	(35,551)	21,263	70,456	(49,193)
Artisan Partners Funds, Inc.:						
Artisan International Fund - Investor Shares	172,821	115,586	57,235	49,896	101,396	(51,500)
BlackRock Equity Dividend Fund:						
BlackRock Equity Dividend Fund - Investor A Shares	4,754	3,560	1,194	12,830	14,894	(2,064)
BlackRock FundsSM:						
BlackRock Health Sciences Opportunities Portfolio - Institutional Shares	104,125	144,056	(39,931)	97,972	95,521	2,451
BlackRock Health Sciences Opportunities Portfolio - Investor A Shares	213,105	380,561	(167,456)	201,139	367,612	(166,473)
BlackRock Mid-Cap Value Series, Inc.:						
BlackRock Mid-Cap Value Fund - Institutional Shares	3,573	5,423	(1,850)	3,115	2,698	417
BlackRock Mid-Cap Value Fund - Investor A Shares	35,910	80,420	(44,510)	32,126	80,538	(48,412)
The Bond Fund of America:						
American Funds® The Bond Fund of America® - Class R-4	719,324	655,393	63,931	584,774	428,862	155,912
Calvert Responsible Index Series, Inc.:						
Calvert US Large-Cap Core Responsible Index Fund - Class A	1,937	4	1,933	798	839	(41)
Calvert Variable Series, Inc.:						
Calvert VP SRI Balanced Portfolio - Class I	64,606	133,812	(69,206)	91,538	202,380	(110,842)
Capital Income Builder:						
American Funds® Capital Income Builder® - Class R-4	296,461	160,350	136,111	127,904	163,773	(35,869)
Capital World Growth and Income Fund:						
American Funds® Capital World Growth and Income Fund® - Class R-3	3,689	1,537	2,152	9,827	10,647	(820)
Cohen & Steers Real Estate Securities Fund, Inc.:						
Cohen & Steers Real Estate Securities Fund, Inc. - Class A	91,936	92,555	(619)	124,118	75,808	48,310
Cohen & Steers Realty Shares, Inc.:						
Cohen & Steers Realty Shares, Inc. - Class L	57,116	70,736	(13,620)	52,047	87,611	(35,564)
Columbia Acorn Trust:						
Columbia Acorn® Fund - Class A Shares	229	247	(18)	2,052	2,093	(41)
Columbia Funds Series Trust:						
Columbia Select Mid Cap Value Fund - Class A Shares	20,768	33,836	(13,068)	33,336	54,495	(21,159)
Columbia Select Mid Cap Value Fund - Class S Shares	873	1,606	(733)	16,280	222	16,058
Columbia Funds Series Trust II:						
Columbia Intrinsic Value Fund - Institutional Class	174,914	321,783	(146,869)	1,473,397	10,785	1,462,612
Columbia Funds Variable Series Trust:						

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Columbia Variable Portfolio - Acorn Fund	100,868	373,793	(272,925)	102,319	520,476	(418,157)
Columbia Variable Portfolio - Acorn International Fund	138,896	312,650	(173,754)	131,709	243,257	(111,548)
CRM Mutual Fund Trust:						
CRM Mid Cap Value Fund - Investor Shares	140	132	8	128	117	11
Davis Series, Inc.:						
Davis Financial Fund - Class Y	1,535	2,943	(1,408)	8,769	4,140	4,629
Delaware Group® Equity Funds V:						
Nomura Small Cap Value Fund - Class A	16,202	29,897	(13,695)	31,865	60,744	(28,879)
Deutsche DWS Institutional Funds:						
DWS Equity 500 Index Fund - Class S	10,427	4,906	5,521	3,611	1,225	2,386
Deutsche DWS Investment Trust:						
DWS Small Cap Growth Fund - Class S	2,850	2,305	545	477	464	13
DFA Investment Dimensions Group Inc.:						
DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class	211	—	211	233	—	233
DFA Inflation-Protected Securities Portfolio - Institutional Class	165,720	160,295	5,425	1,119,274	93,619	1,025,655
DFA Social Fixed Income Portfolio - Institutional Class	79,090	13,755	65,335	23,923	1,954	21,969
DFA U.S. Targeted Value Portfolio - Institutional Class	247	14	233	1,748	1,631	117
Dodge & Cox Funds:						
Dodge & Cox International Stock Fund - Class I Shares	758	4,587	(3,829)	4,457	4,228	229
Dodge & Cox Stock Fund - Class I Shares	332	194	138	207	2,612	(2,405)
Driehaus Mutual Funds:						
Driehaus Emerging Markets Growth Fund - Institutional Share Class	13,787	18,664	(4,877)	15,312	769,294	(753,982)
Eaton Vance Special Investment Trust:						
Eaton Vance Large-Cap Value Fund - Class R Shares	—	—	—	—	—	—
EUPAC Fund:						
American Funds® EUPAC Fund® - Class R-3	13,274	9,154	4,120	10,654	15,294	(4,640)
American Funds® EUPAC Fund® - Class R-4	703,785	1,258,059	(554,274)	698,612	1,532,966	(834,354)
American Funds® EUPAC Fund® - Class R-6	115,883	135,276	(19,393)	914,895	105,352	809,543
Federated Hermes World Investment Series, Inc.:						
Federated Hermes International Leaders Fund - Institutional Shares	6,627	278	6,349	1,293	796	497
Fidelity Advisor Series VIII:						
Fidelity Advisor® Focused Emerging Markets Fund - Class Z	70,528	85,151	(14,623)	834,135	64,351	769,784
Fidelity Concord Street Trust:						
Fidelity® 500 Index Fund	610,837	1,023,570	(412,733)	7,012,279	802,287	6,209,992
Fidelity Contrafund:						
Fidelity Advisor® New Insights Fund - Class I	39,115	15,002	24,113	33,333	15,796	17,537
Fidelity Salem Street Trust:						
Fidelity® Mid Cap Index Fund	250,072	342,333	(92,261)	2,144,398	173,537	1,970,861
Fidelity® Small Cap Index Fund	314,615	402,066	(87,451)	2,301,378	246,291	2,055,087
Fidelity® Total International Index Fund	354,168	68,869	285,299	346,363	59,186	287,177
Fidelity® U.S. Bond Index Fund	64,468	2,739	61,729	—	—	—
Fidelity Variable Insurance Products Fund:						
Fidelity® VIP Equity-Income Portfolio - Initial Class	260,244	542,396	(282,152)	234,597	807,356	(572,759)
Fidelity® VIP Growth Portfolio - Initial Class	327,385	926,716	(599,331)	482,468	882,970	(400,502)
Fidelity® VIP High Income Portfolio - Initial Class	87,722	71,776	15,946	54,821	44,335	10,486
Fidelity® VIP Overseas Portfolio - Initial Class	217,170	181,371	35,799	115,265	110,582	4,683
Fidelity Variable Insurance Products Fund II:						
Fidelity® VIP Contrafund® Portfolio - Initial Class	1,216,440	2,085,237	(868,797)	995,541	2,073,849	(1,078,308)
Fidelity® VIP Index 500 Portfolio - Initial Class	321,549	459,091	(137,542)	359,237	748,261	(389,024)
Fidelity Variable Insurance Products Fund V:						
Fidelity® VIP Asset Manager 50% Portfolio - Initial Class	28,954	49,240	(20,286)	25,094	38,192	(13,098)
Franklin Mutual Series Funds:						

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Franklin Mutual Global Discovery Fund - Class R	5,376	4,077	1,299	5,550	3,140	2,410
Franklin Strategic Series:						
Franklin Biotechnology Discovery Fund - Advisor Class	7,201	3,490	3,711	7,846	11,737	(3,891)
Franklin Natural Resources Fund - Advisor Class	3,360	1,944	1,416	12,628	11,494	1,134
Franklin Small-Mid Cap Growth Fund - Class A	1,526	2,329	(803)	1,138	3,156	(2,018)
Franklin Templeton Variable Insurance Products Trust:						
Franklin Small Cap Value VIP Fund - Class 2	99,320	277,394	(178,074)	104,242	449,127	(344,885)
Franklin Value Investors Trust:						
Franklin Small Cap Value Fund - Class R6	65,136	129,361	(64,225)	916,262	87,466	828,796
Goldman Sachs Trust:						
Goldman Sachs Mid Cap Growth Fund - Investor Shares	8,822	1,698	7,124	1,371	381	990
The Growth Fund of America:						
American Funds® The Growth Fund of America® - Class R-3	24,373	24,393	(20)	18,754	37,093	(18,339)
American Funds® The Growth Fund of America® - Class R-4	513,303	1,206,277	(692,974)	475,691	1,290,792	(815,101)
The Hartford Mutual Funds, Inc.:						
The Hartford Capital Appreciation Fund - Class R4	—	86	(86)	—	—	—
The Hartford Dividend and Growth Fund - Class R4	—	32	(32)	—	—	—
The Hartford International Opportunities Fund - Class R4	67,468	40,313	27,155	42,909	34,901	8,008
Impax Funds Series Trust I:						
Impax Global Environmental Markets Fund - Institutional Class	40,844	4,466	36,378	14,993	5,265	9,728
Impax Sustainable Allocation Fund - Investor Class	71,637	209,279	(137,642)	77,504	203,086	(125,582)
The Income Fund of America:						
American Funds® The Income Fund of America® - Class R-3	4,570	5,977	(1,407)	7,364	8,685	(1,321)
Janus Aspen Series:						
Janus Henderson Balanced Portfolio - Institutional Shares	—	130	(130)	5	22	(17)
Janus Henderson Enterprise Portfolio - Institutional Shares	17	683	(666)	90	293	(203)
Janus Henderson Flexible Bond Portfolio - Institutional Shares	—	90	(90)	—	—	—
Janus Henderson Global Research Portfolio - Institutional Shares	37	85	(48)	128	272	(144)
Janus Henderson Research Portfolio - Institutional Shares	—	2	(2)	6	241	(235)
JPMorgan Trust II:						
JPMorgan Equity Income Fund - Class I Shares	55,874	89,871	(33,997)	87,838	549,619	(461,781)
JPMorgan Government Bond Fund - Class I Shares	23,095	12,562	10,533	42,785	300,898	(258,113)
JPMorgan Large Cap Growth Fund - Class R6 Shares	590,561	1,829,974	(1,239,413)	12,627,337	1,211,584	11,415,753
The Lazard Funds, Inc.:						
Lazard International Equity Portfolio - Open Shares	143,232	55,767	87,465	19,926	17,696	2,230
Legg Mason Partners Investment Trust:						
ClearBridge Growth Fund - Class I	3,570	2,570	1,000	2,499	7,409	(4,910)
LKCM Funds:						
LKCM Aquinas Catholic Equity Fund	—	1	(1)	—	1	(1)
Loomis Sayles Funds I:						
Loomis Sayles Small Cap Value Fund - Retail Class	18,621	58,732	(40,111)	46,546	66,752	(20,206)
Loomis Sayles Funds II:						
Loomis Sayles Limited Term Government and Agency Fund - Class Y	25,463	17,683	7,780	21,030	78,151	(57,121)
Lord Abbett Bond Debenture Fund, Inc.:						
Lord Abbett Bond Debenture Fund - Class R4	446	274	172	256	70	186
Lord Abbett Developing Growth Fund, Inc.:						
Lord Abbett Developing Growth Fund - Class A	64	52	12	15	9	6
Lord Abbett Investment Trust:						
Lord Abbett Core Fixed Income Fund - Class A	1,286	1,044	242	1,165	1,801	(636)
Lord Abbett Short Duration Income Fund - Class R4	539,003	456,872	82,131	256,815	283,893	(27,078)
Lord Abbett Mid Cap Stock Fund, Inc.:						
Lord Abbett Mid Cap Stock Fund - Class A	2,933	5,159	(2,226)	769	2,075	(1,306)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Lord Abbett Research Fund, Inc.:						
Lord Abbett Small Cap Value Fund - Class A	5,190	5,523	(333)	1,445	920	525
Lord Abbett Securities Trust:						
Lord Abbett Fundamental Equity Fund - Class A	325	338	(13)	340	327	13
Lord Abbett Series Fund, Inc.:						
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	74,110	273,302	(199,192)	98,060	245,060	(147,000)
Massachusetts Investors Growth Stock Fund:						
Massachusetts Investors Growth Stock Fund - Class A	1,163	2,219	(1,056)	1,291	1,243	48
MFS® Series Trust I:						
MFS® New Discovery Fund - Class R3	5,268	2,773	2,495	2,946	3,305	(359)
MFS® Series Trust X:						
MFS® International Intrinsic Value Fund - Class R3	6,939	10,768	(3,829)	19,565	4,942	14,623
Neuberger Berman Equity Funds:						
Neuberger Genesis Fund - Trust Class Shares	899	1,131	(232)	4,304	5,388	(1,084)
Neuberger Quality Equity Fund - Institutional Class Shares	2,703	—	2,703	—	—	—
Neuberger Quality Equity Fund - Trust Class Shares	28,918	84,401	(55,483)	45,065	61,442	(16,377)
New Perspective Fund:						
American Funds® New Perspective Fund® - Class R-3	6,188	6,505	(317)	11,185	14,254	(3,069)
American Funds® New Perspective Fund® - Class R-4	659,092	978,643	(319,551)	745,493	1,784,775	(1,039,282)
New World Fund, Inc.:						
American Funds® New World Fund® - Class R-4	15,776	14,387	1,389	11,398	5,794	5,604
New York Life Investments Funds Trust:						
NYLI CBRE Real Estate Fund - Class A	735	3,207	(2,472)	1,243	8,032	(6,789)
Nomura Funds:						
Nomura Mid Cap Growth Fund - Institutional Class	367	52	315	9,441	49	9,392
Nomura Science and Technology Fund - Class Y	419,127	409,510	9,617	375,996	287,508	88,488
Nuveen Investment Funds, Inc.:						
Nuveen Global Infrastructure Fund - Class I	38,296	27,623	10,673	11,945	16,921	(4,976)
Parnassus Funds II:						
Parnassus Core Equity Fund SM - Investor Shares	228,723	233,138	(4,415)	69,524	231,792	(162,268)
PIMCO Funds:						
PIMCO CommodityRealReturn Strategy Fund® - Administrative Class	236,860	231,826	5,034	126,470	361,169	(234,699)
PIMCO Variable Insurance Trust:						
PIMCO VIT Real Return Portfolio - Administrative Class	563,546	661,773	(98,227)	352,301	650,260	(297,959)
Prudential Investment Portfolios, Inc. 15:						
PGIM High Yield Fund - Class R6	64,161	110,967	(46,806)	559,813	62,627	497,186
Prudential Sector Funds, Inc.:						
PGIM Jennison Utility Fund - Class Z	3,622	620	3,002	3,261	2,470	791
The Royce Fund:						
Royce Small-Cap Total Return Fund - Service Class	—	—	—	—	—	—
Schwartz Investment Trust:						
Ave Maria Rising Dividend Fund	40,136	76,120	(35,984)	58,024	94,716	(36,692)
SMALLCAP World Fund, Inc.:						
American Funds® SMALLCAP World Fund® - Class R-4	61,675	162,564	(100,889)	69,704	452,506	(382,802)
T. Rowe Price Diversified Mid-Cap Growth Fund, Inc.:						
T. Rowe Price Diversified Mid-Cap Growth Fund - I Class	219,485	460,739	(241,254)	3,418,709	340,832	3,077,877
T. Rowe Price Equity Funds, Inc.:						
T. Rowe Price Large-Cap Growth Fund - I Class	430	13	417	27,955	681,020	(653,065)
T. Rowe Price Mid-Cap Value Fund, Inc.:						
T. Rowe Price Mid-Cap Value Fund - R Class	329	2,059	(1,730)	712	520	192
T. Rowe Price Value Fund, Inc.:						
T. Rowe Price Value Fund - Advisor Class	897	2,587	(1,690)	1,220	4,724	(3,504)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
TCW Funds, Inc.:						
TCW Securitized Bond Fund - Class N	190,730	233,721	(42,991)	176,949	197,600	(20,651)
TCW Metropolitan West Funds:						
TCW MetWest Total Return Bond Fund - Class I Shares	—	754	(754)	754	—	754
TCW MetWest Total Return Bond Fund - Class M Shares	252,087	453,800	(201,713)	325,640	445,231	(119,591)
Templeton Funds:						
Templeton Foreign Fund - Class A	9,316	9,997	(681)	2,996	1,800	1,196
Templeton Income Trust:						
Templeton Global Bond Fund - Advisor Class	223,943	264,775	(40,832)	80,975	259,999	(179,024)
Templeton Global Bond Fund - Class A	451,681	489,337	(37,656)	326,787	549,147	(222,360)
Third Avenue Trust:						
Third Avenue Real Estate Value Fund - Institutional Class	1,034	1,322	(288)	3,080	3,732	(652)
Thornburg Investment Trust:						
Thornburg International Equity Fund - Class R4	36	24	12	24	12	12
Touchstone Strategic Trust:						
Touchstone Value Fund - Institutional Class	—	—	—	—	—	—
Vanguard Bond Index Funds:						
Vanguard® Total Bond Market Index Fund - Admiral™ Shares	15,197	14,664	533	17,613	986	16,627
Vanguard Chester Funds:						
Vanguard® Target Retirement 2020 Fund - Investor Shares	33,324	337,598	(304,274)	1,549,710	305,762	1,243,948
Vanguard® Target Retirement 2025 Fund - Investor Shares	148,683	219,494	(70,811)	2,665,129	528,286	2,136,843
Vanguard® Target Retirement 2030 Fund - Investor Shares	266,328	189,877	76,451	1,846,683	251,493	1,595,190
Vanguard® Target Retirement 2035 Fund - Investor Shares	231,705	115,906	115,799	1,724,097	184,860	1,539,237
Vanguard® Target Retirement 2040 Fund - Investor Shares	141,901	56,815	85,086	730,993	48,869	682,124
Vanguard® Target Retirement 2045 Fund - Investor Shares	161,604	48,195	113,409	1,171,975	46,290	1,125,685
Vanguard® Target Retirement 2050 Fund - Investor Shares	77,575	24,529	53,046	225,842	31,262	194,580
Vanguard® Target Retirement 2055 Fund - Investor Shares	94,526	16,225	78,301	403,621	18,159	385,462
Vanguard® Target Retirement 2060 Fund - Investor Shares	45,776	5,788	39,988	85,020	9,984	75,036
Vanguard® Target Retirement 2065 Fund - Investor Shares	22,554	2,010	20,544	25,063	398	24,665
Vanguard® Target Retirement 2070 Fund - Investor Shares	14,388	2,011	12,377	7,947	—	7,947
Vanguard® Target Retirement Income Fund - Investor Shares	100,254	264,634	(164,380)	2,768,104	800,521	1,967,583
Vanguard Explorer Fund:						
Vanguard® Explorer™ Fund - Admiral™ Shares	31,677	53,708	(22,031)	297,003	20,972	276,031
Vanguard Fenway Funds:						
Vanguard® Equity Income Fund - Admiral™ Shares	475,086	648,600	(173,514)	3,501,796	302,193	3,199,603
Vanguard Money Market Reserves:						
Vanguard® Federal Money Market Fund - Investor Shares	2,431,565	718,775	1,712,790	3,136,999	522,473	2,614,526
Vanguard STAR Funds:						
Vanguard® Total International Stock Index Fund - Admiral™ Shares	19,771	3,950	15,821	29,839	134,603	(104,764)
Vanguard Variable Insurance Funds:						
Vanguard® Variable Insurance Fund - Diversified Value Portfolio	553	4,665	(4,112)	744	9	735
Vanguard® Variable Insurance Fund - Equity Income Portfolio	3,730	3,701	29	545	139	406
Vanguard® Variable Insurance Fund - Small Company Growth Portfolio	128	1,989	(1,861)	119	20	99
Vanguard World Fund:						
Vanguard® FTSE Social Index Fund - Institutional Shares	201,594	106,806	94,788	168,861	57,399	111,462
Victory Portfolios:						
Victory Integrity Small-Cap Value Fund - Class Y	615	143	472	1,322	1,947	(625)
Victory Sycamore Established Value Fund - Class A	70,161	109,892	(39,731)	96,713	144,569	(47,856)
Victory Sycamore Established Value Fund - Class R6	137,595	365,046	(227,451)	1,840,667	195,619	1,645,048
Victory Sycamore Small Company Opportunity Fund - Class R	24	3	21	7	52	(45)
Victory Portfolios III:						
Victory Core Plus Intermediate Bond Fund - Class A Shares	33,159	743	32,416	122	—	122

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Victory Precious Metals and Minerals Fund - Class A Shares	894,152	688,112	206,040	436,451	475,060	(38,609)
Victory Portfolios IV:						
Victory Pioneer Equity Income Fund - Class Y Shares	1,123	2,972	(1,849)	1,166	109,010	(107,844)
Victory Pioneer High Yield Fund - Class A Shares	3,338	7,171	(3,833)	5,268	5,494	(226)
Victory Pioneer Strategic Income Fund - Class A Shares	6,733	1,759	4,974	28,655	25,050	3,605
Victory Variable Insurance Funds II:						
Victory Pioneer Equity Income VCT Portfolio - Class I	—	—	—	—	—	—
Victory Pioneer High Yield VCT Portfolio - Class I	103,016	142,340	(39,324)	135,795	83,993	51,802
Virtus Investment Trust:						
Virtus NFJ Dividend Value Fund - Class A	—	743	(743)	—	87	(87)
Virtus NFJ Large-Cap Value Fund - Institutional Class	—	—	—	—	—	—
Virtus NFJ Small-Cap Value Fund - Class A	19	35	(16)	24	97	(73)
Virtus Opportunities Trust:						
Virtus Duff & Phelps Global Real Estate Securities Fund - Class A	—	—	—	—	—	—
Voya Equity Trust:						
Voya Corporate Leaders® 100 Fund - Class I	241,513	190,402	51,111	225,882	115,581	110,301
Voya Large Cap Value Fund - Class A	2,113	1,690	423	1,933	1,588	345
Voya Funds Trust:						
Voya Floating Rate Fund - Class A	25,843	111,145	(85,302)	24,859	14,796	10,063
Voya GNMA Income Fund - Class A	104,817	128,159	(23,342)	100,867	110,156	(9,289)
Voya Intermediate Bond Fund - Class A	9,157	17,663	(8,506)	21,216	25,870	(4,654)
Voya Short Duration High Income Fund - Class A	116,464	17,904	98,560	—	—	—
Voya Government Money Market Portfolio:						
Voya Government Money Market Portfolio - Class I	19,989,863	16,749,937	3,239,926	18,006,054	14,987,599	3,018,455
Voya Intermediate Bond Portfolio:						
Voya Intermediate Bond Portfolio - Class I	1,697,977	1,976,711	(278,734)	1,338,582	2,047,837	(709,255)
Voya Intermediate Bond Portfolio - Class S	261	8,255	(7,994)	2,972	4,093	(1,121)
Voya Investors Trust:						
Voya Balanced Income Portfolio - Institutional Class	1,181,086	2,441,109	(1,260,023)	26,220,206	8,280,647	17,939,559
Voya Global Perspectives® Portfolio - Class I	71,648	44,482	27,166	50,748	88,079	(37,331)
Voya Government Liquid Assets Portfolio - Class I	573	573	—	—	—	—
Voya High Yield Portfolio - Adviser Class	—	524	(524)	15	8	7
Voya High Yield Portfolio - Institutional Class	1,286,499	1,077,537	208,962	1,156,263	1,300,074	(143,811)
Voya Inflation Protected Bond Plus Portfolio - Adviser Class	—	676	(676)	28	70	(42)
Voya Large Cap Growth Portfolio - Adviser Class	9,783	300	9,483	—	499	(499)
Voya Large Cap Growth Portfolio - Institutional Class	12,284,423	2,555,000	9,729,423	916,846	2,277,095	(1,360,249)
Voya Large Cap Growth Portfolio - Service Class	81,390	29,051	52,339	27,012	57,378	(30,366)
Voya Large Cap Value Portfolio - Adviser Class	—	413	(413)	—	101	(101)
Voya Large Cap Value Portfolio - Institutional Class	546,684	1,810,782	(1,264,098)	510,420	1,481,315	(970,895)
Voya Large Cap Value Portfolio - Service Class	11,604	8,857	2,747	9,655	11,830	(2,175)
Voya Limited Maturity Bond Portfolio - Adviser Class	—	517	(517)	24	—	24
Voya U.S. Stock Index Portfolio - Institutional Class	332,259	233,025	99,234	297,812	193,461	104,351
VY® CBRE Global Real Estate Portfolio - Institutional Class	233,512	413,237	(179,725)	248,503	644,635	(396,132)
VY® CBRE Real Estate Portfolio - Institutional Class	—	4,874	(4,874)	—	7,591	(7,591)
VY® CBRE Real Estate Portfolio - Service Class	63,148	186,355	(123,207)	81,156	259,092	(177,936)
VY® Invesco Growth and Income Portfolio - Institutional Class	150,997	288,104	(137,107)	160,835	205,590	(44,755)
VY® Invesco Growth and Income Portfolio - Service Class	75,190	125,817	(50,627)	63,246	124,523	(61,277)
VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class	17	112	(95)	61	80	(19)
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	129,747	91,874	37,873	66,805	70,261	(3,456)
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	139,746	116,044	23,702	87,351	152,697	(65,346)
VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class	—	100	(100)	3	11	(8)
VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class	123,727	546,254	(422,527)	204,344	271,957	(67,613)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class	75,244	162,155	(86,911)	88,993	149,912	(60,919)
VY@ T. Rowe Price Capital Appreciation Portfolio - Adviser Class	—	117	(117)	—	148	(148)
VY@ T. Rowe Price Capital Appreciation Portfolio - Institutional Class	1,673,820	2,669,209	(995,389)	1,632,744	2,032,878	(400,134)
VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class	2,791,197	3,810,479	(1,019,282)	2,616,944	4,504,523	(1,887,579)
VY@ T. Rowe Price Equity Income Portfolio - Adviser Class	—	15,985	(15,985)	20	2,174	(2,154)
VY@ T. Rowe Price Equity Income Portfolio - Service Class	207,291	429,512	(222,221)	154,808	354,051	(199,243)
Voya Mutual Funds:						
Voya Multi-Manager International Small Cap Fund - Class A	23	149	(126)	1	124	(123)
Voya Multi-Manager International Small Cap Fund - Class I	133,337	46,864	86,473	38,301	25,249	13,052
Voya Partners, Inc.:						
Voya Global Bond Portfolio - Adviser Class	107	1,286	(1,179)	273	433	(160)
Voya Global Bond Portfolio - Initial Class	521,462	580,185	(58,723)	299,950	696,514	(396,564)
Voya Global Bond Portfolio - Service Class	11,002	9,209	1,793	14,104	7,473	6,631
Voya Global Insights Portfolio - Adviser Class	—	1,020	(1,020)	3	274	(271)
Voya Global Insights Portfolio - Initial Class	478,911	1,770,058	(1,291,147)	499,425	2,455,237	(1,955,812)
Voya Global Insights Portfolio - Service Class	2,166	4,534	(2,368)	2,983	6,577	(3,594)
Voya Index Solution 2025 Portfolio - Initial Class	17,906	253,459	(235,553)	55,626	76,659	(21,033)
Voya Index Solution 2025 Portfolio - Service Class	123,689	477,229	(353,540)	31,132	64,549	(33,417)
Voya Index Solution 2025 Portfolio - Service Class 2	11,966	79,575	(67,609)	19,133	21,925	(2,792)
Voya Index Solution 2030 Portfolio - Initial Class	157,459	57,163	100,296	79,377	17,690	61,687
Voya Index Solution 2030 Portfolio - Service Class	36,925	8,730	28,195	122,404	75,750	46,654
Voya Index Solution 2030 Portfolio - Service Class 2	21,283	—	21,283	2,256	2,736	(480)
Voya Index Solution 2035 Portfolio - Initial Class	75,334	85,256	(9,922)	97,134	61,031	36,103
Voya Index Solution 2035 Portfolio - Service Class	183,352	171,395	11,957	52,032	56,021	(3,989)
Voya Index Solution 2035 Portfolio - Service Class 2	17,431	12,114	5,317	17,159	8,862	8,297
Voya Index Solution 2040 Portfolio - Initial Class	85,381	16,585	68,796	57,348	17,859	39,489
Voya Index Solution 2040 Portfolio - Service Class	15,657	12,356	3,301	19,486	12,662	6,824
Voya Index Solution 2040 Portfolio - Service Class 2	31,158	3	31,155	991	146	845
Voya Index Solution 2045 Portfolio - Initial Class	53,383	56,358	(2,975)	62,140	37,960	24,180
Voya Index Solution 2045 Portfolio - Service Class	132,185	144,313	(12,128)	21,901	30,262	(8,361)
Voya Index Solution 2045 Portfolio - Service Class 2	11,701	3,202	8,499	17,260	13,724	3,536
Voya Index Solution 2050 Portfolio - Initial Class	39,327	11,803	27,524	48,245	14,156	34,089
Voya Index Solution 2050 Portfolio - Service Class	26,392	11,186	15,206	18,039	3,958	14,081
Voya Index Solution 2050 Portfolio - Service Class 2	3,449	717	2,732	4,993	1,625	3,368
Voya Index Solution 2055 Portfolio - Initial Class	46,159	25,598	20,561	58,424	27,741	30,683
Voya Index Solution 2055 Portfolio - Service Class	128,632	113,701	14,931	65,963	36,775	29,188
Voya Index Solution 2055 Portfolio - Service Class 2	43,779	10,518	33,261	27,334	6,859	20,475
Voya Index Solution 2060 Portfolio - Initial Class	27,451	8,453	18,998	25,218	3,491	21,727
Voya Index Solution 2060 Portfolio - Service Class	12,742	10,915	1,827	7,180	1,189	5,991
Voya Index Solution 2060 Portfolio - Service Class 2	7,776	3,708	4,068	1,031	450	581
Voya Index Solution 2065 Portfolio - Initial Class	17,565	6,620	10,945	21,700	1,269	20,431
Voya Index Solution 2065 Portfolio - Service Class	30,954	11,661	19,293	9,987	4,359	5,628
Voya Index Solution 2065 Portfolio - Service Class 2	9,455	802	8,653	3,807	606	3,201
Voya Index Solution 2070 Portfolio - Initial Class	474	—	474	—	—	—
Voya Index Solution 2070 Portfolio - Service Class	4,929	197	4,732	—	—	—
Voya Index Solution 2070 Portfolio - Service Class 2	268	—	268	—	—	—
Voya Index Solution Income Portfolio - Initial Class	332,142	41,599	290,543	13,392	6,840	6,552
Voya Index Solution Income Portfolio - Service Class	507,195	50,530	456,665	3,812	17,767	(13,955)
Voya Index Solution Income Portfolio - Service Class 2	102,361	23,577	78,784	4,237	7,111	(2,874)
Voya International High Dividend Low Volatility Portfolio - Adviser Class	—	8,950	(8,950)	462	647	(185)
Voya International High Dividend Low Volatility Portfolio - Initial Class	1,345,268	1,005,998	339,270	248,469	928,100	(679,631)
Voya International High Dividend Low Volatility Portfolio - Service Class	1,042	249	793	220	3,091	(2,871)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Voya Solution 2025 Portfolio - Adviser Class	29	10,549	(10,520)	47	532	(485)
Voya Solution 2025 Portfolio - Initial Class	151,913	796,904	(644,991)	134,974	506,677	(371,703)
Voya Solution 2025 Portfolio - Service Class	415,497	5,573,730	(5,158,233)	492,100	1,217,035	(724,935)
Voya Solution 2025 Portfolio - Service Class 2	29,297	212,363	(183,066)	72,900	91,628	(18,728)
Voya Solution 2030 Portfolio - Initial Class	401,733	91,296	310,437	242,208	106,408	135,800
Voya Solution 2030 Portfolio - Service Class	809,643	362,716	446,927	571,706	107,307	464,399
Voya Solution 2030 Portfolio - Service Class 2	8,684	5,517	3,167	10,195	9,078	1,117
Voya Solution 2035 Portfolio - Adviser Class	—	543	(543)	—	11,152	(11,152)
Voya Solution 2035 Portfolio - Initial Class	320,446	189,960	130,486	203,870	325,718	(121,848)
Voya Solution 2035 Portfolio - Service Class	1,155,335	1,101,045	54,290	950,191	1,173,972	(223,781)
Voya Solution 2035 Portfolio - Service Class 2	69,607	111,556	(41,949)	106,361	183,472	(77,111)
Voya Solution 2040 Portfolio - Initial Class	91,055	29,492	61,563	78,524	10,261	68,263
Voya Solution 2040 Portfolio - Service Class	521,700	285,924	235,776	482,710	75,539	407,171
Voya Solution 2040 Portfolio - Service Class 2	8,940	1,492	7,448	2,295	37	2,258
Voya Solution 2045 Portfolio - Adviser Class	11	18	(7)	13	15	(2)
Voya Solution 2045 Portfolio - Initial Class	150,293	80,520	69,773	121,183	372,742	(251,559)
Voya Solution 2045 Portfolio - Service Class	718,639	648,184	70,455	724,150	718,604	5,546
Voya Solution 2045 Portfolio - Service Class 2	42,839	90,067	(47,228)	79,171	100,422	(21,251)
Voya Solution 2050 Portfolio - Initial Class	54,327	14,306	40,021	38,061	11,806	26,255
Voya Solution 2050 Portfolio - Service Class	545,657	162,814	382,843	303,757	67,728	236,029
Voya Solution 2050 Portfolio - Service Class 2	6,461	2,682	3,779	9,736	5,301	4,435
Voya Solution 2055 Portfolio - Initial Class	102,378	34,434	67,944	113,224	102,542	10,682
Voya Solution 2055 Portfolio - Service Class	370,409	274,119	96,290	368,173	263,589	104,584
Voya Solution 2055 Portfolio - Service Class 2	43,920	37,117	6,803	39,955	36,336	3,619
Voya Solution 2060 Portfolio - Initial Class	31,658	2,560	29,098	33,576	2,317	31,259
Voya Solution 2060 Portfolio - Service Class	270,761	83,450	187,311	249,302	46,214	203,088
Voya Solution 2060 Portfolio - Service Class 2	13,254	2,780	10,474	10,702	5,319	5,383
Voya Solution 2065 Portfolio - Initial Class	38,239	37,564	675	33,196	9,392	23,804
Voya Solution 2065 Portfolio - Service Class	284,937	135,070	149,867	241,930	58,574	183,356
Voya Solution 2065 Portfolio - Service Class 2	7,042	1,897	5,145	3,123	525	2,598
Voya Solution 2070 Portfolio - Initial Class	1,249	—	1,249	—	—	—
Voya Solution 2070 Portfolio - Service Class	24,845	658	24,187	—	—	—
Voya Solution 2070 Portfolio - Service Class 2	56	—	56	—	—	—
Voya Solution Aggressive Portfolio - Initial Class	842,400	1,166,128	(323,728)	13,910,778	5,855,875	8,054,903
Voya Solution Balanced Portfolio - Initial Class	697,076	851,218	(154,142)	11,296,361	4,892,776	6,403,585
Voya Solution Balanced Portfolio - Service Class	113,300	104,748	8,552	80,298	80,416	(118)
Voya Solution Conservative Portfolio - Initial Class	466,805	676,822	(210,017)	6,419,174	2,862,709	3,556,465
Voya Solution Income Portfolio - Adviser Class	12,289	3,129	9,160	—	1,597	(1,597)
Voya Solution Income Portfolio - Initial Class	775,062	114,310	660,752	23,720	156,669	(132,949)
Voya Solution Income Portfolio - Service Class	6,374,331	599,810	5,774,521	117,510	271,658	(154,148)
Voya Solution Income Portfolio - Service Class 2	273,248	80,427	192,821	13,845	30,489	(16,644)
VY@ American Century Small-Mid Cap Value Portfolio - Adviser Class	—	422	(422)	3	—	3
VY@ American Century Small-Mid Cap Value Portfolio - Initial Class	126,788	175,817	(49,029)	89,311	194,582	(105,271)
VY@ American Century Small-Mid Cap Value Portfolio - Service Class	75,119	277,888	(202,769)	85,574	240,551	(154,977)
VY@ Baron Growth Portfolio - Adviser Class	46	962	(916)	54	2,714	(2,660)
VY@ Baron Growth Portfolio - Service Class	137,548	518,654	(381,106)	148,329	444,165	(295,836)
VY@ Columbia Contrarian Core Portfolio - Service Class	31,245	71,683	(40,438)	33,458	50,338	(16,880)
VY@ Columbia Small Cap Value II Portfolio - Adviser Class	—	6,050	(6,050)	—	185	(185)
VY@ Columbia Small Cap Value II Portfolio - Service Class	35,519	51,546	(16,027)	41,648	76,987	(35,339)
VY@ Invesco Comstock Portfolio - Adviser Class	5	2,207	(2,202)	3	689	(686)
VY@ Invesco Comstock Portfolio - Service Class	145,850	310,263	(164,413)	130,184	282,105	(151,921)
VY@ Invesco Equity and Income Portfolio - Adviser Class	—	3,645	(3,645)	802	29,402	(28,600)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Year Ended December 31,					
	2025			2024		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
VY@ Invesco Equity and Income Portfolio - Initial Class	267,335	987,405	(720,070)	259,778	1,842,454	(1,582,676)
VY@ Invesco Equity and Income Portfolio - Service Class	6,778	5,961	817	2,809	34,521	(31,712)
VY@ JPMorgan Mid Cap Value Portfolio - Adviser Class	—	2,912	(2,912)	20	315	(295)
VY@ JPMorgan Mid Cap Value Portfolio - Initial Class	14,707	35,954	(21,247)	13,163	559,827	(546,664)
VY@ JPMorgan Mid Cap Value Portfolio - Service Class	54,353	164,727	(110,374)	59,399	167,167	(107,768)
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class	—	4,054	(4,054)	—	418	(418)
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	599,494	1,408,547	(809,053)	456,423	1,672,102	(1,215,679)
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class	3,024	5,381	(2,357)	2,633	5,638	(3,005)
VY@ T. Rowe Price Growth Equity Portfolio - Adviser Class	65	12,291	(12,226)	22	2,576	(2,554)
VY@ T. Rowe Price Growth Equity Portfolio - Initial Class	445,679	8,182,199	(7,736,520)	619,062	1,602,824	(983,762)
VY@ T. Rowe Price Growth Equity Portfolio - Service Class	17,644	67,635	(49,991)	4,657	7,344	(2,687)
Voya Variable Funds:						
Voya Growth and Income Portfolio - Class A	85	6,829	(6,744)	319	3,892	(3,573)
Voya Growth and Income Portfolio - Class I	413,705	1,999,518	(1,585,813)	559,836	2,153,770	(1,593,934)
Voya Growth and Income Portfolio - Class S	876	538	338	1,496	609	887
Voya Variable Portfolios, Inc.:						
Voya Global High Dividend Low Volatility Portfolio - Class I	364,045	654,031	(289,986)	301,630	641,395	(339,765)
Voya Global High Dividend Low Volatility Portfolio - Class S	65,790	73,538	(7,748)	34,781	76,218	(41,437)
Voya Index Plus LargeCap Portfolio - Class I	417,632	821,647	(404,015)	377,696	749,919	(372,223)
Voya Index Plus LargeCap Portfolio - Class S	12,207	6,887	5,320	5	76	(71)
Voya Index Plus MidCap Portfolio - Class I	532,198	665,759	(133,561)	234,434	575,615	(341,181)
Voya Index Plus MidCap Portfolio - Class S	103,564	28,475	75,089	13	389	(376)
Voya Index Plus SmallCap Portfolio - Class I	380,006	374,609	5,397	188,427	387,739	(199,312)
Voya Index Plus SmallCap Portfolio - Class S	10,291	1,324	8,967	29	618	(589)
Voya International Index Portfolio - Class I	1,289,917	778,022	511,895	648,923	891,092	(242,169)
Voya International Index Portfolio - Class S	5,037	1,393	3,644	60	104	(44)
Voya Russell™ Large Cap Growth Index Portfolio - Class I	467,897	567,589	(99,692)	475,330	460,667	14,663
Voya Russell™ Large Cap Growth Index Portfolio - Class S	7,097	10,197	(3,100)	7,400	8,155	(755)
Voya Russell™ Large Cap Index Portfolio - Class I	1,289,540	1,502,601	(213,061)	1,353,380	1,098,016	255,364
Voya Russell™ Large Cap Index Portfolio - Class S	—	836	(836)	—	604	(604)
Voya Russell™ Large Cap Value Index Portfolio - Class I	76,316	10,970	65,346	195	2,507	(2,312)
Voya Russell™ Large Cap Value Index Portfolio - Class S	174,270	145,184	29,086	92,026	105,284	(13,258)
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	63,819	92,912	(29,093)	49,644	64,763	(15,119)
Voya Russell™ Mid Cap Index Portfolio - Class I	619,380	955,090	(335,710)	662,080	1,995,930	(1,333,850)
Voya Russell™ Small Cap Index Portfolio - Class I	568,354	660,964	(92,610)	520,639	1,765,471	(1,244,832)
Voya Small Company Portfolio - Class I	96,465	289,079	(192,614)	107,458	340,281	(232,823)
Voya Small Company Portfolio - Class S	—	3,416	(3,416)	86	95	(9)
Voya U.S. Bond Index Portfolio - Class I	1,061,454	620,936	440,518	770,526	714,562	55,964
Voya U.S. Bond Index Portfolio - Class S	780	527	253	—	—	—
Voya Variable Products Trust:						
Voya MidCap Opportunities Portfolio - Class I	402,862	901,197	(498,335)	358,597	822,992	(464,395)
Voya MidCap Opportunities Portfolio - Class S	1,168	3,380	(2,212)	1,230	7,811	(6,581)
Voya SmallCap Opportunities Portfolio - Class I	266,733	489,707	(222,974)	327,087	437,987	(110,900)
Voya SmallCap Opportunities Portfolio - Class S	—	797	(797)	—	1,201	(1,201)
Washington Mutual Investors Fund:						
American Funds® Washington Mutual Investors Fund - Class R-3	11,005	12,520	(1,515)	2,731	3,980	(1,249)
American Funds® Washington Mutual Investors Fund - Class R-4	394,464	818,862	(424,398)	376,748	1,045,044	(668,296)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

8. FINANCIAL HIGHLIGHTS

A summary of units outstanding, unit values, net assets, investment income ratios, expense ratios and total returns for each of the five years in the period ended December 31, 2025 follows:

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D Corresponding to		
		Lowest	to	Highest			Lowest	to	Highest	Lowest	to	Highest
AB Relative Value Fund - Class A												
2025	4	\$49.09	to	\$45.47	\$192	1.09%	0.50%	to	0.85%	1.40%	to	9.36%
2024	4	\$43.81	to	\$41.58	\$176	1.19%	0.60%	to	0.85%	-6.65%	to	11.71%
2023	4	\$38.34	to	\$15.09	\$159	1.32%	0.70%	to	1.25%	10.43%	to	9.83%
2022	4	\$34.72	to	\$13.74	\$144	1.32%	0.70%	to	1.25%	-3.37%	to	-5.37%
2021	4	\$37.15	to	\$14.52	\$160	0.62%	0.60%	to	1.25%	1.86%	to	25.82%
AB VPS Relative Value Portfolio - Class A												
2025	9	\$47.52	to	\$46.52	\$438	1.70%	1.15%	to	1.25%	9.39%	to	9.28%
2024	28	\$43.52	to	\$42.64	\$1,211	1.48%	1.15%	to	1.25%	11.73%	to	11.62%
2023	32	\$38.95	to	\$38.20	\$1,221	1.44%	1.15%	to	1.25%	10.75%	to	10.63%
2022	33	\$35.17	to	\$34.53	\$1,138	1.69%	1.15%	to	1.25%	-5.28%	to	-5.37%
2021	24	\$37.13	to	\$36.49	\$868	0.79%	1.15%	to	1.25%	26.68%	to	26.57%
abrdn Emerging Markets ex-China Fund - Institutional Class												
2025	4	\$12.91			\$51	2.25%	0.00%					34.76%
2024	06/21/2024	\$9.58			\$38	(d)	0.00%					(d)
2023	(d)	(d)		(d)	(d)	(d)	(d)					(d)
2022	(d)	(d)		(d)	(d)	(d)	(d)					(d)
2021	(d)	(d)		(d)	(d)	(d)	(d)					(d)
Invesco Discovery Large Cap Fund - Class A												
2025	2	\$59.91	to	\$54.29	\$102	0.00%	0.85%	to	1.30%	11.67%	to	11.18%
2024	2	\$53.65	to	\$48.83	\$95	0.00%	0.85%	to	1.30%	32.86%	to	32.26%
2023	2	\$40.38	to	\$36.92	\$74	0.00%	0.85%	to	1.30%	34.38%	to	33.77%
2022	2	\$30.05	to	\$27.60	\$55	0.00%	0.85%	to	1.30%	-31.69%	to	-31.99%
2021	2	\$43.99	to	\$40.58	\$96	0.00%	0.85%	to	1.30%	21.32%	to	10.18%
Invesco Floating Rate ESG Fund - Class R5												
2025	48	\$16.28	to	\$14.07	\$686	8.35%	0.00%	to	1.25%	4.16%	to	3.46%
2024	47	\$15.04	to	\$13.60	\$655	8.97%	0.30%	to	1.25%	7.51%	to	6.50%
2023	42	\$13.99	to	\$12.77	\$549	8.93%	0.30%	to	1.25%	11.65%	to	10.66%
2022	41	\$12.53	to	\$11.40	\$481	7.52%	0.30%	to	1.40%	-2.57%	to	-3.55%
2021	30	\$12.86	to	\$11.82	\$370	4.11%	0.30%	to	1.40%	6.11%	to	4.88%
Invesco Main Street Fund® - Class A												
2025	79	\$30.35	to	\$28.83	\$2,312	0.34%	0.12%	to	1.20%	15.80%	to	14.54%
2024	94	\$26.21	to	\$25.17	\$2,386	0.69%	0.12%	to	1.20%	23.52%	to	22.18%
2023	108	\$21.22	to	\$20.60	\$2,235	0.16%	0.12%	to	1.20%	22.87%	to	21.61%
2022	90	\$17.27	to	\$16.94	\$1,533	0.89%	0.12%	to	1.20%	-20.49%	to	-21.14%
2021	96	\$21.72	to	\$21.48	\$2,065	0.66%	0.55%	to	1.20%	26.43%	to	26.06%
Invesco Main Street Mid Cap Fund® - Class A												
2025	212	\$21.17	to	\$19.90	\$4,338	0.19%	0.12%	to	1.50%	8.79%	to	7.34%
2024	221	\$19.46	to	\$18.54	\$4,188	0.26%	0.12%	to	1.50%	16.95%	to	15.30%
2023	264	\$16.64	to	\$16.08	\$4,319	0.00%	0.12%	to	1.50%	14.29%	to	12.76%
2022	258	\$14.56	to	\$14.26	\$3,727	0.12%	0.12%	to	1.50%	-14.70%	to	-15.62%
2021	252	\$17.25	to	\$16.90	\$4,303	0.22%	0.30%	to	1.50%	8.08%	to	21.23%
Invesco Small Cap Growth Fund - Class A												
2025	6	\$50.82			\$284	0.00%	1.00%					4.65%
2024	5	\$48.56			\$244	0.00%	1.00%					15.02%
2023	5	\$42.22			\$222	0.00%	1.00%					11.55%
2022	5	\$37.85			\$178	0.00%	1.00%					-36.24%
2021	4	\$59.36			\$238	0.00%	1.00%					6.27%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
Invesco EQV International Equity Fund - Class R5												
2025	10	\$16.03		\$165	2.33%	0.12%			16.16%			
2024	13	\$13.80		\$179	1.10%	0.12%			0.51%			
2023	45	\$13.73		\$727	1.05%	0.12%			17.85%			
2022	44	\$11.65		\$609	0.14%	0.12%			-18.65%			
2021	52	\$14.32		\$870	2.00%	0.55%			4.99%			
Invesco International Growth Fund - Class Y												
2025	24	\$16.16	to \$14.22	\$352	0.57%	0.30%	to	1.40%	15.76%	to	14.49%	
2024	27	\$13.96	to \$12.42	\$345	0.49%	0.30%	to	1.40%	-1.83%	to	-2.89%	
2023	36	\$14.22	to \$12.78	\$474	0.97%	0.30%	to	1.40%	20.71%	to	19.33%	
2022	31	\$11.78	to \$10.71	\$348	0.00%	0.30%	to	1.40%	-27.37%	to	-28.17%	
2021	31	\$16.22	to \$14.91	\$475	0.45%	0.30%	to	1.40%	10.57%	to	9.31%	
Invesco International Small-Mid Company Fund - Class Y												
2025	50	\$21.20	to \$18.32	\$952	1.80%	0.15%	to	1.40%	16.87%	to	15.37%	
2024	50	\$18.14	to \$15.88	\$821	1.47%	0.15%	to	1.40%	-6.40%	to	-7.57%	
2023	61	\$19.38	to \$17.17	\$1,081	1.20%	0.15%	to	1.40%	12.41%	to	10.99%	
2022	57	\$17.24	to \$15.47	\$914	0.19%	0.15%	to	1.40%	-31.12%	to	-32.00%	
2021	53	\$25.03	to \$22.75	\$1,242	0.26%	0.15%	to	1.40%	13.98%	to	12.57%	
Invesco Developing Markets Fund - Class A												
2025	1,796	\$135.69	to \$39.93	\$154,405	0.35%	0.00%	to	1.75%	28.34%	to	26.12%	
2024	1,923	\$105.73	to \$31.66	\$131,527	0.01%	0.00%	to	1.75%	-1.40%	to	-3.12%	
2023	2,104	\$107.23	to \$32.68	\$148,187	0.52%	0.00%	to	1.75%	11.17%	to	9.22%	
2022	2,906	\$96.46	to \$29.92	\$149,192	0.47%	0.00%	to	1.75%	-25.16%	to	-26.45%	
2021	3,068	\$128.88	to \$40.68	\$211,204	0.09%	0.00%	to	1.75%	-7.51%	to	-9.12%	
Invesco Developing Markets Fund - Class Y												
2025	2,032	\$17.90	to \$15.14	\$34,254	0.67%	0.00%	to	1.25%	28.68%	to	27.01%	
2024	2,222	\$13.91	to \$11.92	\$29,245	0.24%	0.00%	to	1.25%	-1.14%	to	-2.38%	
2023	2,541	\$14.07	to \$12.21	\$33,977	0.81%	0.00%	to	1.25%	11.40%	to	10.00%	
2022	2,815	\$12.63	to \$11.10	\$33,938	0.80%	0.00%	to	1.25%	-24.96%	to	-25.90%	
2021	2,820	\$16.83	to \$14.98	\$45,522	0.37%	0.00%	to	1.25%	-7.27%	to	-8.38%	
Invesco Health Care Fund - Investor Class												
2025	—	\$132.24	to \$111.10	\$56	0.00%	0.35%	to	1.20%	15.08%	to	14.10%	
2024	1	\$114.91	to \$97.37	\$50	0.00%	0.35%	to	1.20%	3.61%	to	2.73%	
2023	—	\$110.91	to \$88.02	\$10	0.00%	0.35%	to	1.60%	2.69%	to	1.41%	
2022	—	\$108.00	to \$86.80	\$18	0.00%	0.35%	to	1.60%	-13.83%	to	-14.89%	
2021	1	\$125.33	to \$101.99	\$100	0.00%	0.35%	to	1.60%	5.94%	to	6.43%	
Invesco International Bond Fund - Class A												
2025	1	\$12.50	to \$11.91	\$7	0.00%	1.00%	to	1.30%	15.74%	to	15.30%	
2024	—	\$10.80	to \$10.33	\$5	5.41%	1.00%	to	1.30%	0.93%	to	0.58%	
2023	3	\$10.70	to \$9.64	\$32	3.28%	1.00%	to	1.75%	7.11%	to	6.28%	
2022	3	\$10.38	to \$9.07	\$29	0.00%	0.70%	to	1.75%	3.90%	to	-14.43%	
2021	1	\$12.16	to \$10.60	\$8	0.00%	0.60%	to	1.75%	-10.72%	to	-11.81%	
Invesco High Yield Fund - Class R5												
2025	55	\$15.41	to \$13.32	\$765	6.66%	0.15%	to	1.40%	7.46%	to	6.14%	
2024	49	\$14.34	to \$12.55	\$646	7.01%	0.15%	to	1.40%	8.23%	to	6.81%	
2023	43	\$13.25	to \$11.75	\$524	6.44%	0.15%	to	1.40%	7.11%	to	8.39%	
2022	42	\$11.92	to \$10.84	\$470	5.08%	0.30%	to	1.40%	-9.63%	to	-10.63%	
2021	38	\$13.19	to \$12.13	\$475	4.83%	0.30%	to	1.40%	3.86%	to	2.80%	

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Invesco Energy Fund - Class R5												
2025	43	\$9.34	to	\$8.07	\$367	2.64%	0.15%	to	1.40%	12.53%	to	11.16%
2024	42	\$8.30	to	\$7.26	\$314	3.64%	0.15%	to	1.40%	6.27%	to	4.91%
2023	48	\$7.81	to	\$6.92	\$346	1.64%	0.15%	to	1.40%	0.51%	to	-0.72%
2022	87	\$7.77	to	\$6.97	\$630	1.36%	0.15%	to	1.40%	53.25%	to	51.19%
2021	53	\$5.07	to	\$4.61	\$254	3.44%	0.15%	to	1.40%	56.48%	to	54.70%
Invesco Gold & Special Minerals Fund - Class A												
2025	18	\$25.01	to	\$21.33	\$431	0.66%	0.55%	to	1.55%	21.06%	to	127.40%
2024	16	\$10.49	to	\$9.38	\$171	0.62%	0.80%	to	1.55%	12.19%	to	11.40%
2023	16	\$9.82	to	\$8.42	\$152	0.75%	0.45%	to	1.55%	11.72%	to	4.73%
2022	13	\$9.15	to	\$8.04	\$113	0.87%	0.55%	to	1.55%	17.76%	to	-18.21%
2021	11	\$11.20	to	\$9.83	\$116	2.52%	0.45%	to	1.55%	-3.36%	to	-4.38%
Invesco Small Cap Value Fund - Class A												
2025	1	\$100.78	to	\$81.85	\$101	0.00%	0.20%	to	1.45%	17.40%	to	30.23%
2024	4	\$85.84	to	\$73.41	\$284	0.40%	0.20%	to	1.20%	24.28%	to	12.30%
2023	3	\$69.07	to	\$57.51	\$221	0.56%	0.20%	to	1.45%	22.66%	to	21.12%
2022	3	\$56.31	to	\$47.48	\$136	0.00%	0.20%	to	1.45%	4.10%	to	0.06%
2021	2	\$54.09	to	\$48.88	\$121	0.00%	0.20%	to	1.00%	36.25%	to	35.14%
Invesco Value Opportunities Fund - Class R5												
2025	194	\$17.47	to	\$16.76	\$3,273	0.52%	0.00%	to	1.40%	17.96%	to	18.87%
2024	151	\$14.46	to	\$14.10	\$2,145	0.75%	0.12%	to	1.40%	30.27%	to	28.65%
2023	02/10/2023	\$11.10	to	\$10.96	\$1,302	(c)	0.12%	to	1.40%	(c)		(c)
2022	(c)	(c)	to	(c)	(c)	(c)	(c)	to	(c)	(c)		(c)
2021	(c)	(c)	to	(c)	(c)	(c)	(c)	to	(c)	(c)		(c)
Invesco V.I. American Franchise Fund - Series I												
2025	425	\$231.50	to	\$51.36	\$51,792	0.00%	0.00%	to	1.50%	11.66%	to	9.68%
2024	441	\$207.32	to	\$46.69	\$50,684	0.00%	0.00%	to	1.50%	34.89%	to	32.87%
2023	448	\$153.70	to	\$35.14	\$39,065	0.00%	0.00%	to	1.50%	40.93%	to	38.84%
2022	428	\$109.06	to	\$25.31	\$27,738	0.00%	0.00%	to	1.50%	-31.11%	to	-32.14%
2021	462	\$158.32	to	\$37.30	\$44,259	0.00%	0.00%	to	1.50%	11.93%	to	10.26%
Invesco V.I. Core Equity Fund - Series I												
2025	1,001	\$32.77	to	\$42.01	\$37,874	0.64%	0.12%	to	1.95%	16.00%	to	13.85%
2024	1,097	\$28.25	to	\$36.88	\$36,172	0.71%	0.12%	to	1.95%	25.50%	to	23.14%
2023	1,183	\$22.51	to	\$29.95	\$31,535	0.74%	0.12%	to	1.95%	23.21%	to	20.96%
2022	1,238	\$18.27	to	\$24.76	\$27,068	0.85%	0.12%	to	1.95%	-20.91%	to	-22.09%
2021	1,323	\$34.95	to	\$31.78	\$36,852	0.67%	0.25%	to	1.95%	27.42%	to	25.27%
Invesco V.I. Discovery Mid Cap Growth Fund - Series I												
2025	1	\$39.90	to	\$19.20	\$16	0.00%	1.25%	to	1.50%	2.90%	to	2.65%
2024	1	\$38.56	to	\$18.60	\$18	0.00%	1.25%	to	1.50%	22.69%	to	22.45%
2023	1	\$31.43	to	\$15.19	\$16	0.00%	1.25%	to	1.50%	11.77%	to	11.45%
2022	1	\$28.12	to	\$13.63	\$16	0.00%	1.25%	to	1.50%	-31.85%	to	-32.02%
2021	1	\$41.26	to	\$20.05	\$25	0.00%	1.25%	to	1.50%	17.62%	to	17.32%
Invesco V.I. Global Fund - Series I												
2025	2	\$101.37	to	\$82.35	\$128	0.00%	0.50%	to	1.25%	14.75%	to	13.88%
2024	2	\$88.34	to	\$72.31	\$131	0.00%	0.50%	to	1.25%	15.49%	to	14.61%
2023	2	\$76.48	to	\$63.08	\$117	0.00%	0.50%	to	1.25%	34.06%	to	33.05%
2022	5	\$57.05	to	\$47.41	\$240	0.00%	0.50%	to	1.25%	-32.12%	to	-32.62%
2021	5	\$84.04	to	\$70.36	\$407	0.00%	0.50%	to	1.25%	14.92%	to	14.05%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D Corresponding to		
		Lowest to Highest Expense Ratio					Lowest to Highest			Lowest to Highest Expense Ratio		
Invesco V.I. Global Strategic Income Fund - Series I												
2025	1	\$27.54	to	\$23.64	\$14	8.33%	0.70%	to	1.25%	12.18%	to	11.61%
2024	—	\$24.55	to	\$21.18	\$10	0.00%	0.70%	to	1.25%	2.46%	to	1.88%
2023	—	\$23.96	to	\$20.79	\$10	0.00%	0.70%	to	1.25%	8.12%	to	7.55%
2022	4	\$22.16	to	\$19.33	\$82	0.00%	0.70%	to	1.25%	-12.10%	to	-12.57%
2021	4	\$25.50	to	\$22.11	\$97	5.05%	0.65%	to	1.25%	-4.06%	to	-4.62%
Invesco V.I. Main Street Fund® - Series I												
2025	1	\$46.66	to	\$39.62	\$28	0.00%	1.25%	to	1.50%	14.44%	to	14.16%
2024	1	\$40.75	to	\$34.69	\$37	0.00%	1.25%	to	1.50%	22.12%	to	21.80%
2023	1	\$33.37	to	\$28.48	\$41	0.00%	1.25%	to	1.50%	21.70%	to	21.40%
2022	2	\$27.42	to	\$23.46	\$42	1.90%	1.25%	to	1.50%	-21.14%	to	-21.33%
2021	2	\$34.77	to	\$29.82	\$63	0.00%	1.25%	to	1.50%	25.98%	to	25.66%
Invesco V.I. Main Street Small Cap Fund® - Series I												
2025	1,042	\$64.26	to	\$48.61	\$42,878	0.44%	0.15%	to	1.50%	8.53%	to	7.09%
2024	1,076	\$59.21	to	\$45.39	\$40,382	0.00%	0.15%	to	1.50%	12.52%	to	11.01%
2023	1,062	\$52.62	to	\$40.89	\$35,862	1.15%	0.15%	to	1.50%	7.15%	to	16.36%
2022	1,041	\$43.83	to	\$35.14	\$30,796	0.51%	0.25%	to	1.50%	-16.05%	to	-17.08%
2021	1,017	\$52.21	to	\$42.38	\$36,267	0.39%	0.25%	to	1.50%	22.24%	to	20.74%
Alger Capital Appreciation Fund - Class A												
2025	—	\$101.07		\$—		0.00%			0.90%			7.34%
2024	1	\$82.56	to	\$80.13	\$85	0.00%	0.50%	to	0.70%	40.19%	to	17.68%
2023	1	\$54.66	to	\$52.43	\$56	0.00%	0.60%	to	0.90%	42.20%	to	41.78%
2022	1	\$38.44	to	\$36.98	\$38	0.00%	0.60%	to	0.90%	-37.20%	to	-37.39%
2021	4	\$61.21	to	\$57.33	\$253	0.00%	0.60%	to	1.15%	13.77%	to	16.24%
Alger Responsible Investing Fund - Class A												
2025	224	\$94.57	to	\$73.67	\$17,839	0.00%	0.00%	to	1.50%	22.31%	to	20.47%
2024	230	\$77.32	to	\$61.15	\$15,168	0.00%	0.00%	to	1.50%	25.93%	to	24.06%
2023	256	\$61.40	to	\$49.29	\$13,578	0.00%	0.00%	to	1.50%	36.72%	to	34.71%
2022	236	\$44.91	to	\$36.59	\$9,258	0.00%	0.00%	to	1.50%	-30.80%	to	-31.84%
2021	253	\$64.90	to	\$53.68	\$14,467	0.00%	0.00%	to	1.50%	23.93%	to	22.06%
Allspring Core Plus Bond Fund - Class R6												
2025	4,411	\$11.02		\$48,616		4.84%			0.12%			7.30%
2024	03/08/2024	\$10.27		\$49,994		(d)			0.12%			(d)
2023	(d)	(d)		(d)		(d)			(d)			(d)
2022	(d)	(d)		(d)		(d)			(d)			(d)
2021	(d)	(d)		(d)		(d)			(d)			(d)
Allspring Small Company Growth Fund - Institutional Class												
2025	09/10/2025	\$10.27	to	\$10.23	\$15,059	(e)			1.50%			(e)
2024	(e)	(e)		(e)		(e)			(e)			(e)
2023	(e)	(e)		(e)		(e)			(e)			(e)
2022	(e)	(e)		(e)		(e)			(e)			(e)
2021	(e)	(e)		(e)		(e)			(e)			(e)
Allspring Small Company Value Fund - Class A												
2025	12	\$15.93		\$189		0.49%			1.00%			0.76%
2024	14	\$15.81		\$216		1.46%			1.00%			7.19%
2023	13	\$14.75		\$194		0.54%			1.00%			13.99%
2022	14	\$12.94		\$178		0.00%			1.00%			-12.98%
2021	14	\$14.87		\$203		0.00%			1.00%			35.43%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Allspring Special Small Cap Value Fund - Class A												
2025	1,472	\$84.87	to	\$37.82	\$97,250	0.71%	0.10%	to	1.55%	-3.19%	to	-4.62%
2024	1,625	\$87.67	to	\$39.65	\$112,123	0.93%	0.10%	to	1.55%	6.40%	to	4.87%
2023	1,752	\$82.40	to	\$37.80	\$114,604	0.89%	0.10%	to	1.55%	18.53%	to	16.81%
2022	1,843	\$28.24	to	\$32.36	\$102,722	0.64%	0.00%	to	1.55%	-13.88%	to	-15.20%
2021	1,919	\$32.79	to	\$38.16	\$125,172	0.26%	0.00%	to	1.55%	27.69%	to	25.73%
Amana Growth Fund - Investor Class												
2025	2,086	\$78.37	to	\$76.19	\$114,187	0.00%	0.00%	to	1.60%	17.62%	to	0.85%
2024	2,344	\$66.63	to	\$66.87	\$112,208	0.00%	0.00%	to	1.50%	15.74%	to	14.02%
2023	2,376	\$57.57	to	\$58.64	\$101,424	0.17%	0.00%	to	1.50%	25.64%	to	23.79%
2022	2,305	\$45.82	to	\$47.37	\$80,362	0.14%	0.00%	to	1.50%	-19.40%	to	-20.63%
2021	2,210	\$56.85	to	\$59.68	\$100,379	0.08%	0.00%	to	1.50%	31.51%	to	29.57%
Amana Income Fund - Investor Class												
2025	1,872	\$56.24	to	\$48.83	\$86,100	0.53%	0.12%	to	1.50%	16.22%	to	14.62%
2024	2,058	\$48.39	to	\$34.94	\$82,837	0.76%	0.12%	to	1.50%	12.74%	to	11.17%
2023	2,208	\$42.92	to	\$31.42	\$79,577	0.91%	0.12%	to	1.50%	13.42%	to	11.85%
2022	2,292	\$37.84	to	\$28.09	\$74,642	0.88%	0.12%	to	1.50%	-9.13%	to	-10.08%
2021	2,402	\$38.17	to	\$31.24	\$86,060	0.76%	0.00%	to	1.50%	22.50%	to	20.66%
American Funds® American Balanced Fund® - Class R-3												
2025	17	\$47.80	to	\$37.15	\$743	1.72%	0.25%	to	1.40%	17.79%	to	16.42%
2024	29	\$41.87	to	\$31.91	\$1,115	1.65%	0.10%	to	1.40%	14.46%	to	12.96%
2023	36	\$36.58	to	\$28.24	\$1,190	2.10%	0.10%	to	1.40%	13.50%	to	12.02%
2022	38	\$32.23	to	\$25.21	\$1,098	1.22%	0.10%	to	1.40%	-3.39%	to	-13.61%
2021	50	\$36.18	to	\$29.18	\$1,690	0.91%	0.20%	to	1.40%	15.15%	to	13.76%
American Beacon Small Cap Value Fund - Investor Class												
2025	12	\$16.91	to	\$19.59	\$226	0.90%	0.12%	to	1.25%	4.32%	to	3.16%
2024	12	\$16.21	to	\$18.99	\$217	1.53%	0.12%	to	1.25%	6.93%	to	5.68%
2023	10	\$15.16	to	\$17.96	\$175	1.28%	0.12%	to	1.25%	16.17%	to	14.83%
2022	9	\$13.05	to	\$15.64	\$137	1.43%	0.12%	to	1.25%	-8.49%	to	-9.23%
2021	9	\$18.17	to	\$17.23	\$142	0.84%	0.55%	to	1.25%	26.97%	to	26.13%
American Century Investments® Inflation-Adjusted Bond Fund - Investor Class												
2025	1,568	\$16.34	to	\$12.31	\$21,472	4.38%	0.00%	to	1.70%	6.66%	to	4.86%
2024	1,608	\$15.32	to	\$11.74	\$20,819	1.65%	0.00%	to	1.70%	1.66%	to	0.00%
2023	2,805	\$15.07	to	\$11.74	\$34,171	4.20%	0.00%	to	1.70%	3.22%	to	1.38%
2022	3,224	\$14.60	to	\$11.58	\$38,278	6.44%	0.00%	to	1.70%	-12.42%	to	-13.84%
2021	3,321	\$16.67	to	\$13.44	\$45,141	4.63%	0.00%	to	1.70%	6.38%	to	4.59%
American Century Investments® Disciplined Core Value Fund - A Class												
2025	378	\$39.07	to	\$37.12	\$14,189	1.10%	0.12%	to	1.20%	14.47%	to	13.27%
2024	415	\$34.13	to	\$32.77	\$13,737	1.11%	0.12%	to	1.20%	12.86%	to	11.65%
2023	434	\$30.24	to	\$29.35	\$12,865	1.35%	0.12%	to	1.20%	8.04%	to	6.84%
2022	451	\$27.99	to	\$27.47	\$12,528	1.50%	0.12%	to	1.20%	-13.21%	to	-13.86%
2021	453	\$32.25	to	\$31.89	\$14,615	0.82%	0.55%	to	1.20%	22.30%	to	21.90%
American Funds® Fundamental Investors® - Class R-3												
2025	10	\$56.05	to	\$44.17	\$490	0.48%	0.00%	to	1.35%	23.84%	to	22.19%
2024	8	\$45.26	to	\$36.15	\$351	0.72%	0.00%	to	1.35%	22.62%	to	20.98%
2023	22	\$36.91	to	\$29.88	\$758	0.92%	0.00%	to	1.35%	25.46%	to	23.78%
2022	27	\$29.42	to	\$24.14	\$764	1.11%	0.00%	to	1.35%	-16.94%	to	-18.06%
2021	36	\$35.42	to	\$29.46	\$1,221	0.88%	0.00%	to	1.35%	22.05%	to	20.44%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
American Funds® Fundamental Investors® - Class R-4												
2025	3,305	\$59.10	to	\$45.36	\$166,902	0.71%	0.00%	to	1.50%	24.21%	to	22.40%
2024	3,547	\$47.58	to	\$37.06	\$145,438	1.11%	0.00%	to	1.50%	22.98%	to	21.15%
2023	3,834	\$38.69	to	\$30.59	\$128,977	1.20%	0.00%	to	1.50%	25.82%	to	23.95%
2022	4,146	\$30.75	to	\$24.68	\$111,859	1.35%	0.00%	to	1.50%	-16.67%	to	-17.92%
2021	4,483	\$36.90	to	\$30.07	\$146,196	1.20%	0.00%	to	1.50%	22.43%	to	20.62%
American Funds® American Mutual Fund® - Class R-4												
2025	86	\$48.50	to	\$39.28	\$3,586	1.62%	0.00%	to	1.40%	16.08%	to	14.45%
2024	88	\$41.78	to	\$34.32	\$3,189	1.66%	0.00%	to	1.40%	14.91%	to	13.34%
2023	99	\$36.36	to	\$30.28	\$3,198	2.24%	0.00%	to	1.40%	9.35%	to	7.80%
2022	88	\$33.25	to	\$28.09	\$2,609	1.83%	0.00%	to	1.40%	-4.54%	to	-5.83%
2021	85	\$34.83	to	\$29.83	\$2,648	1.74%	0.00%	to	1.40%	24.93%	to	23.16%
AMG River Road Mid Cap Value Fund - Class N												
2025	737	\$46.46	to	\$36.74	\$24,369	0.15%	0.00%	to	1.50%	11.74%	to	10.10%
2024	783	\$41.58	to	\$33.37	\$23,555	0.29%	0.00%	to	1.50%	13.58%	to	11.83%
2023	867	\$36.61	to	\$29.83	\$23,357	0.15%	0.00%	to	1.50%	22.65%	to	20.82%
2022	897	\$29.85	to	\$24.69	\$19,917	0.82%	0.00%	to	1.50%	-8.32%	to	-9.69%
2021	997	\$32.56	to	\$27.34	\$23,817	0.20%	0.00%	to	1.50%	31.98%	to	30.00%
Ariel Appreciation Fund - Investor Class												
2025	2	\$44.77	to	\$33.31	\$73	0.00%	0.55%	to	1.90%	10.52%	to	9.03%
2024	2	\$40.51	to	\$30.55	\$75	0.00%	0.55%	to	1.90%	5.72%	to	4.30%
2023	2	\$39.09	to	\$29.29	\$71	1.48%	0.45%	to	1.90%	10.11%	to	8.52%
2022	2	\$35.50	to	\$26.99	\$64	0.00%	0.45%	to	1.90%	-0.89%	to	-14.07%
2021	4	\$39.99	to	\$31.41	\$126	0.90%	0.55%	to	1.90%	4.11%	to	23.52%
Ariel Fund - Investor Class												
2025	205	\$72.68	to	\$37.07	\$9,070	0.13%	0.15%	to	1.90%	13.99%	to	12.03%
2024	240	\$63.76	to	\$33.09	\$9,564	0.11%	0.15%	to	1.90%	5.95%	to	9.68%
2023	289	\$55.85	to	\$30.17	\$10,423	0.44%	0.25%	to	1.90%	15.51%	to	13.63%
2022	314	\$49.40	to	\$26.55	\$9,714	0.36%	0.15%	to	1.90%	-18.94%	to	-20.34%
2021	364	\$60.94	to	\$33.33	\$13,561	0.05%	0.15%	to	1.90%	30.19%	to	27.90%
Artisan International Fund - Investor Shares												
2025	549	\$25.81	to	\$19.51	\$11,953	1.95%	0.15%	to	1.50%	35.84%	to	34.00%
2024	491	\$19.00	to	\$14.56	\$7,967	0.80%	0.15%	to	1.50%	1.17%	to	8.98%
2023	543	\$16.92	to	\$22.16	\$8,027	1.03%	0.25%	to	1.80%	14.02%	to	12.26%
2022	587	\$14.84	to	\$19.74	\$7,677	1.06%	0.25%	to	1.80%	-19.78%	to	-21.01%
2021	623	\$18.50	to	\$24.99	\$10,176	0.63%	0.25%	to	1.80%	8.76%	to	7.07%
BlackRock Equity Dividend Fund - Investor A Shares												
2025	40	\$49.68	to	\$41.71	\$1,925	2.02%	0.50%	to	1.60%	20.79%	to	19.48%
2024	39	\$41.13	to	\$34.91	\$1,547	2.11%	0.50%	to	1.60%	-6.33%	to	-3.03%
2023	41	\$37.21	to	\$32.16	\$1,491	1.94%	0.60%	to	1.65%	11.71%	to	10.55%
2022	39	\$33.31	to	\$29.09	\$1,286	1.31%	0.60%	to	1.65%	-4.77%	to	-5.77%
2021	38	\$35.82	to	\$30.87	\$1,309	1.18%	0.40%	to	1.65%	19.60%	to	18.14%
BlackRock Health Sciences Opportunities Portfolio - Institutional Shares												
2025	624	\$25.93	to	\$22.33	\$15,166	0.39%	0.00%	to	1.40%	16.23%	to	14.63%
2024	664	\$22.31	to	\$19.48	\$14,047	0.36%	0.00%	to	1.40%	4.15%	to	2.63%
2023	661	\$21.42	to	\$18.97	\$13,599	0.47%	0.00%	to	1.40%	3.83%	to	2.37%
2022	690	\$20.63	to	\$18.53	\$13,823	0.53%	0.00%	to	1.40%	-5.71%	to	-7.02%
2021	637	\$21.88	to	\$19.93	\$13,697	0.21%	0.00%	to	1.40%	12.09%	to	10.54%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
BlackRock Health Sciences Opportunities Portfolio - Investor A Shares												
2025	1,440	\$24.81	to	\$21.48	\$32,757	0.28%	0.15%	to	1.50%	15.83%	to	14.26%
2024	1,608	\$21.42	to	\$18.80	\$31,819	0.22%	0.15%	to	1.50%	-3.77%	to	2.29%
2023	1,774	\$20.48	to	\$18.38	\$34,141	0.25%	0.25%	to	1.50%	3.33%	to	2.05%
2022	1,943	\$19.82	to	\$18.01	\$36,477	0.32%	0.25%	to	1.50%	-6.16%	to	-7.31%
2021	1,970	\$21.12	to	\$19.43	\$39,626	0.00%	0.25%	to	1.50%	11.51%	to	10.08%
BlackRock Mid-Cap Value Fund - Institutional Shares												
2025	26	\$26.53	to	\$23.75	\$639	1.93%	0.30%	to	1.25%	13.38%	to	12.29%
2024	28	\$23.40	to	\$21.15	\$607	1.90%	0.30%	to	1.25%	9.04%	to	8.02%
2023	27	\$21.46	to	\$19.58	\$553	1.76%	0.30%	to	1.25%	12.24%	to	11.19%
2022	26	\$19.12	to	\$17.61	\$470	1.06%	0.30%	to	1.25%	-4.30%	to	-5.22%
2021	25	\$19.98	to	\$18.58	\$471	1.03%	0.30%	to	1.25%	25.98%	to	24.78%
BlackRock Mid-Cap Value Fund - Investor A Shares												
2025	349	\$58.83	to	\$51.31	\$19,607	1.78%	0.12%	to	1.50%	13.29%	to	11.76%
2024	394	\$51.93	to	\$45.91	\$19,692	1.69%	0.12%	to	1.50%	8.98%	to	7.47%
2023	442	\$47.65	to	\$42.72	\$20,484	1.55%	0.12%	to	1.50%	12.17%	to	10.64%
2022	485	\$42.48	to	\$38.61	\$20,183	0.88%	0.12%	to	1.50%	-4.65%	to	-5.67%
2021	426	\$47.94	to	\$40.93	\$18,663	0.84%	0.25%	to	1.50%	25.76%	to	24.22%
American Funds® The Bond Fund of America® - Class R-4												
2025	2,039	\$15.72	to	\$12.06	\$26,652	4.47%	0.00%	to	1.50%	7.16%	to	5.51%
2024	1,975	\$14.67	to	\$11.43	\$24,351	4.15%	0.00%	to	1.50%	1.17%	to	-0.35%
2023	1,819	\$14.50	to	\$11.46	\$22,281	3.59%	0.00%	to	1.50%	4.77%	to	3.15%
2022	1,712	\$13.84	to	\$11.11	\$20,231	2.51%	0.00%	to	1.50%	-12.68%	to	-14.01%
2021	1,746	\$15.85	to	\$12.92	\$23,831	1.39%	0.00%	to	1.50%	-0.94%	to	-2.42%
Calvert US Large-Cap Core Responsible Index Fund - Class A												
2025	5	\$23.52			\$118	1.10%			1.00%			14.45%
2024	3	\$20.55			\$63	0.00%			1.00%			22.61%
2023	3	\$16.76			\$52	0.00%			1.00%			25.64%
2022	2	\$13.34			\$31	0.00%			1.00%			-22.62%
2021	2	\$17.24			\$33	0.00%			1.00%			24.03%
Calvert VP SRI Balanced Portfolio - Class I												
2025	876	\$35.69	to	\$66.49	\$56,824	1.58%	0.00%	to	1.50%	11.46%	to	9.81%
2024	946	\$32.02	to	\$60.55	\$55,567	1.68%	0.00%	to	1.50%	19.61%	to	17.82%
2023	1,056	\$26.77	to	\$51.39	\$53,694	1.57%	0.00%	to	1.50%	16.85%	to	15.10%
2022	1,141	\$22.91	to	\$44.65	\$49,841	1.14%	0.00%	to	1.50%	-15.43%	to	-16.68%
2021	1,197	\$27.09	to	\$53.59	\$63,038	1.17%	0.00%	to	1.50%	15.13%	to	13.42%
American Funds® Capital Income Builder® - Class R-4												
2025	902	\$19.53	to	\$16.91	\$16,045	3.13%	0.15%	to	1.50%	20.11%	to	18.50%
2024	765	\$16.26	to	\$14.27	\$11,427	3.30%	0.15%	to	1.50%	10.09%	to	8.60%
2023	801	\$14.77	to	\$13.14	\$10,985	3.46%	0.15%	to	1.50%	8.13%	to	7.35%
2022	806	\$13.74	to	\$12.24	\$10,243	3.32%	0.00%	to	1.50%	-7.16%	to	-8.59%
2021	715	\$14.80	to	\$13.39	\$9,892	3.29%	0.00%	to	1.50%	15.00%	to	13.28%
American Funds® Capital World Growth and Income Fund® - Class R-3												
2025	23	\$48.91	to	\$42.11	\$1,076	1.39%	0.35%	to	1.25%	23.89%	to	22.81%
2024	21	\$39.48	to	\$34.29	\$789	1.70%	0.35%	to	1.25%	13.12%	to	12.10%
2023	22	\$35.41	to	\$30.58	\$739	1.67%	0.25%	to	1.25%	20.12%	to	18.90%
2022	20	\$29.48	to	\$25.72	\$580	1.61%	0.25%	to	1.25%	-17.75%	to	-18.56%
2021	23	\$35.84	to	\$31.58	\$786	1.37%	0.25%	to	1.25%	14.14%	to	12.99%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Cohen & Steers Real Estate Securities Fund, Inc. - Class A												
2025	404	\$16.97	to	\$15.12	\$6,281	3.05%	0.00%	to	1.50%	4.05%	to	2.44%
2024	405	\$16.31	to	\$14.76	\$6,125	2.67%	0.00%	to	1.50%	6.46%	to	4.90%
2023	357	\$15.32	to	\$14.07	\$5,128	2.98%	0.00%	to	1.50%	12.73%	to	11.05%
2022	378	\$13.59	to	\$12.67	\$4,870	2.74%	0.00%	to	1.50%	-26.46%	to	-27.56%
2021	321	\$18.48	to	\$17.49	\$5,699	1.76%	0.00%	to	1.50%	14.22%	to	39.58%
Cohen & Steers Realty Shares, Inc. - Class L												
2025	290	\$28.71	to	\$23.04	\$7,222	2.94%	0.00%	to	1.50%	2.83%	to	1.27%
2024	304	\$27.92	to	\$22.75	\$7,426	2.76%	0.00%	to	1.50%	6.52%	to	4.94%
2023	340	\$26.21	to	\$21.68	\$7,855	3.06%	0.00%	to	1.50%	12.63%	to	11.01%
2022	394	\$23.27	to	\$19.53	\$8,179	2.77%	0.00%	to	1.50%	-24.96%	to	-26.11%
2021	399	\$31.01	to	\$26.43	\$11,100	1.81%	0.00%	to	1.50%	42.64%	to	40.51%
Columbia Acorn® Fund - Class A Shares												
2025	2	\$38.66	to	\$35.14	\$76	0.00%	0.60%	to	1.20%	3.92%	to	13.80%
2024	2	\$37.20	to	\$32.77	\$74	0.00%	0.60%	to	1.45%	-6.79%	to	8.98%
2023	2	\$32.33	to	\$30.16	\$66	0.00%	0.70%	to	1.20%	20.77%	to	11.00%
2022	3	\$26.77	to	\$24.30	\$68	0.00%	0.70%	to	1.45%	-4.73%	to	-2.72%
2021	2	\$41.35	to	\$38.49	\$101	1.03%	0.60%	to	1.20%	-4.86%	to	8.42%
Columbia Select Mid Cap Value Fund - Class A Shares												
2025	234	\$42.09	to	\$31.74	\$8,339	0.61%	0.00%	to	1.60%	13.60%	to	11.80%
2024	248	\$37.05	to	\$28.39	\$7,815	0.80%	0.00%	to	1.60%	12.85%	to	11.07%
2023	269	\$32.83	to	\$25.56	\$7,607	0.82%	0.00%	to	1.60%	10.24%	to	8.49%
2022	305	\$29.78	to	\$23.56	\$7,912	0.57%	0.00%	to	1.60%	-9.43%	to	-10.89%
2021	285	\$32.88	to	\$26.44	\$8,221	0.32%	0.00%	to	1.60%	31.94%	to	29.86%
Columbia Select Mid Cap Value Fund - Class S Shares												
2025	15	\$16.36	to	\$16.27	\$251	0.83%	0.40%	to	0.80%	13.45%	to	12.99%
2024	10/03/2024	16	\$14.42	to	\$14.40	\$232	(d)	0.40%	to	0.80%		(d)
2023		(d)		(d)	(d)	(d)						(d)
2022		(d)		(d)	(d)	(d)						(d)
2021		(d)		(d)	(d)	(d)						(d)
Columbia Intrinsic Value Fund - Institutional Class												
2025	1,316	\$11.98	to	\$11.76	\$15,583	1.19%	0.00%	to	1.50%	19.92%	to	18.07%
2024	11/21/2024	1,463	\$9.99	to	\$9.96	\$14,583	(d)	0.00%	to	1.50%		(d)
2023		(d)		(d)	(d)	(d)						(d)
2022		(d)		(d)	(d)	(d)						(d)
2021		(d)		(d)	(d)	(d)						(d)
Columbia Variable Portfolio - Acorn Fund												
2025	1,942	\$57.85	to	\$47.37	\$94,023	0.00%	0.00%	to	1.55%	4.46%	to	2.84%
2024	2,215	\$55.38	to	\$46.06	\$103,362	0.00%	0.00%	to	1.55%	14.19%	to	12.42%
2023	2,634	\$48.50	to	\$40.97	\$107,444	0.00%	0.00%	to	1.55%	21.74%	to	10.08%
2022	1,816	\$39.84	to	\$30.11	\$61,765	0.00%	0.00%	to	1.50%	-33.47%	to	-34.44%
2021	1,983	\$59.88	to	\$45.93	\$101,592	0.77%	0.00%	to	1.50%	8.91%	to	7.26%
Columbia Variable Portfolio - Acorn International Fund												
2025	1,409	\$19.93	to	\$15.06	\$24,500	1.29%	0.00%	to	1.50%	12.79%	to	11.06%
2024	1,583	\$17.67	to	\$13.56	\$24,568	1.42%	0.00%	to	1.50%	-8.26%	to	-9.60%
2023	1,694	\$19.26	to	\$15.00	\$28,842	0.32%	0.00%	to	1.50%	16.94%	to	15.21%
2022	1,761	\$16.47	to	\$13.02	\$25,822	0.78%	0.00%	to	1.50%	-33.86%	to	-34.83%
2021	1,919	\$24.90	to	\$19.98	\$42,778	0.55%	0.00%	to	1.50%	18.80%	to	17.05%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
CRM Mid Cap Value Fund - Investor Shares													
2025	—	\$51.08	to	\$44.34	\$9	0.00%	0.60%	to	1.45%	5.62%	to	7.31%	
2024	—	\$41.32			\$8	0.00%	1.45%			7.16%			
2023	—	\$39.99	to	\$38.56	\$7	0.00%	1.20%	to	1.45%	10.32%	to	4.87%	
2022	—	\$40.73	to	\$36.77	\$13	0.00%	0.70%	to	1.45%	-4.37%	to	-10.67%	
2021	2	\$45.84	to	\$41.16	\$70	1.54%	0.60%	to	1.45%	28.33%	to	27.23%	
Davis Financial Fund - Class Y													
2025	9	\$37.48	to	\$31.73	\$281	1.49%	0.30%	to	1.25%	12.42%	to	28.00%	
2024	10	\$26.10	to	\$24.79	\$257	2.20%	0.75%	to	1.25%	28.83%	to	28.25%	
2023	5	\$20.26	to	\$19.33	\$107	2.17%	0.75%	to	1.25%	14.98%	to	14.31%	
2022	5	\$17.62	to	\$16.91	\$77	1.27%	0.75%	to	1.25%	-9.41%	to	-9.81%	
2021	4	\$19.45	to	\$18.75	\$80	1.40%	0.75%	to	1.25%	30.80%	to	30.12%	
Nomura Small Cap Value Fund - Class A													
2025	137	\$27.28	to	\$22.99	\$3,109	1.24%	0.15%	to	1.50%	7.53%	to	6.09%	
2024	150	\$25.37	to	\$21.67	\$3,197	1.05%	0.15%	to	1.50%	10.69%	to	9.17%	
2023	179	\$22.92	to	\$19.84	\$3,484	1.25%	0.15%	to	1.50%	9.09%	to	7.59%	
2022	218	\$21.01	to	\$18.44	\$3,898	0.69%	0.15%	to	1.50%	-12.57%	to	-13.75%	
2021	217	\$24.03	to	\$21.38	\$4,498	0.45%	0.15%	to	1.50%	33.72%	to	31.98%	
DWS Equity 500 Index Fund - Class S													
2025	37	\$80.52			\$3,017	1.22%	1.00%			16.36%			
2024	32	\$69.20			\$2,211	1.24%	1.00%			23.44%			
2023	30	\$56.06			\$1,657	1.43%	1.00%			24.72%			
2022	29	\$44.95			\$1,285	1.27%	1.00%			-19.11%			
2021	28	\$55.57			\$1,541	1.29%	1.00%			27.08%			
DWS Small Cap Growth Fund - Class S													
2025	4	\$20.33	to	\$18.41	\$67	0.00%	0.40%	to	1.25%	8.43%	to	7.10%	
2024	3	\$19.56	to	\$17.13	\$53	0.00%	0.00%	to	1.25%	6.25%	to	4.96%	
2023	3	\$18.41	to	\$16.32	\$50	0.00%	0.00%	to	1.25%	8.29%	to	13.41%	
2022	2	\$15.48	to	\$14.20	\$32	0.00%	0.40%	to	1.40%	-26.18%	to	-26.92%	
2021	2	\$20.97	to	\$19.43	\$40	0.00%	0.40%	to	1.40%	12.44%	to	11.35%	
DFA Emerging Markets Core Equity 2 Portfolio - Institutional Class													
2025	1	\$20.01			\$26	4.65%	0.00%			28.76%			
2024	1	\$15.54			\$17	6.90%	0.00%			7.32%			
2023	1	\$14.48			\$12	0.00%	0.00%			15.47%			
2022	1	\$12.54			\$8	0.00%	0.00%			-16.40%			
2021	—	\$15.00			\$6	0.19%	0.00%			5.78%			
DFA Inflation-Protected Securities Portfolio - Institutional Class													
2025	1,280	\$10.36			\$13,811	3.67%	0.12%			6.91%			
2024	1,274	\$12.43	to	\$9.69	\$12,937	4.50%	0.00%	to	0.12%	2.05%	to	1.89%	
2023	249	\$12.18	to	\$9.51	\$2,382	4.02%	0.00%	to	0.12%	0.00%	to	3.82%	
2022	207	\$9.16			\$1,897	9.07%	0.12%			-12.34%			
2021	27	\$10.45			\$285	0.52%	0.16%			-0.29%			
DFA Social Fixed Income Portfolio - Institutional Class													
2025	96	\$10.13			\$1,019	4.86%	0.12%			6.97%			
2024	30	\$9.47			\$298	4.24%	0.12%			1.72%			
2023	8	\$9.31			\$79	2.72%	0.12%			7.01%			
2022	05/20/2022	8	\$8.70			\$68	(b)	0.12%			(b)		
2021	(b)	(b)	(b)			(b)	(b)			(b)			

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
DFA U.S. Targeted Value Portfolio - Institutional Class											
2025	6	\$25.20		\$146	1.46%	0.00%			9.57%		
2024	6	\$23.00		\$128	1.65%	0.00%			9.32%		
2023	5	\$21.04		\$115	1.73%	0.00%			19.34%		
2022	7	\$17.63		\$116	1.72%	0.00%			-4.65%		
2021	6	\$18.49		\$117	0.87%	0.00%			38.81%		
Dodge & Cox International Stock Fund - Class I Shares											
2025	—	\$27.85	to \$24.72	\$9	0.00%	1.00%	to 1.75%	37.33%	to 22.56%		
2024	4	\$20.28	to \$18.82	\$83	2.53%	1.00%	to 1.50%	2.79%	to 0.11%		
2023	4	\$19.73	to \$17.78	\$75	2.94%	1.00%	to 1.75%	15.52%	to 14.71%		
2022	4	\$17.08	to \$15.50	\$61	1.16%	1.00%	to 1.75%	-7.73%	to -8.45%		
2021	6	\$18.51	to \$16.93	\$112	2.07%	1.00%	to 1.75%	9.92%	to 9.16%		
Dodge & Cox Stock Fund - Class I Shares											
2025	6	\$60.02	to \$51.19	\$368	1.46%	0.75%	to 1.75%	12.80%	to 11.67%		
2024	6	\$53.21	to \$45.84	\$319	1.41%	0.75%	to 1.75%	13.65%	to 12.52%		
2023	8	\$46.82	to \$40.74	\$391	1.39%	0.75%	to 1.75%	16.61%	to 15.44%		
2022	8	\$40.15	to \$35.29	\$330	1.22%	0.75%	to 1.75%	-7.91%	to -6.19%		
2021	12	\$43.60	to \$38.48	\$491	0.92%	0.75%	to 1.80%	4.08%	to 3.52%		
Driehaus Emerging Markets Growth Fund - Institutional Share Class											
2025	88	\$14.69		\$1,295	2.05%	0.12%			30.00%		
2024	93	\$11.30		\$1,051	0.24%	0.12%			7.62%		
2023	02/15/2023 847	\$10.14		\$8,857	(c)	0.12%			(c)		
2022	(c)	(c)		(c)	(c)	(c)			(c)		
2021	(c)	(c)		(c)	(c)	(c)			(c)		
Eaton Vance Large-Cap Value Fund - Class R Shares											
2025	—	\$45.89		\$2	0.00%	0.70%			11.06%		
2024	—	\$41.32		\$2	0.00%	0.70%			10.42%		
2023	—	\$37.42		\$2	0.00%	0.70%			6.91%		
2022	—	\$35.00		\$1	0.00%	0.70%			-3.71%		
2021	—	\$36.35		\$1	0.00%	0.70%			23.14%		
American Funds® EUPAC Fund® - Class R-3											
2025	42	\$45.03	to \$32.07	\$1,239	2.90%	0.00%	to 1.55%	28.33%	to 26.41%		
2024	38	\$35.09	to \$25.37	\$967	0.78%	0.00%	to 1.55%	4.37%	to 2.75%		
2023	43	\$33.62	to \$24.69	\$1,080	1.36%	0.00%	to 1.55%	15.29%	to 13.52%		
2022	49	\$29.16	to \$21.75	\$1,128	0.69%	0.00%	to 1.55%	-23.24%	to -24.43%		
2021	64	\$37.99	to \$28.78	\$2,055	0.88%	0.00%	to 1.55%	2.21%	to 0.63%		
American Funds® EUPAC Fund® - Class R-4											
2025	8,599	\$47.58	to \$34.37	\$313,600	3.04%	0.00%	to 1.50%	28.70%	to 26.78%		
2024	9,153	\$36.97	to \$27.11	\$261,366	1.18%	0.00%	to 1.50%	4.70%	to 3.12%		
2023	9,987	\$35.31	to \$26.29	\$272,023	1.71%	0.00%	to 1.50%	15.62%	to 13.91%		
2022	10,660	\$30.54	to \$23.08	\$254,178	1.02%	0.00%	to 1.50%	-23.00%	to -24.13%		
2021	11,282	\$39.66	to \$30.42	\$347,213	1.38%	0.00%	to 1.50%	2.51%	to 0.96%		
American Funds® EUPAC Fund® - Class R-6											
2025	878	\$11.71		\$11,360	3.26%	0.12%			29.11%		
2024	898	\$9.07		\$9,060	2.85%	0.12%			4.86%		
2023	88	\$8.65		\$763	2.42%	0.12%			15.95%		
2022	53	\$7.46		\$393	2.77%	0.12%			-22.85%		
2021	11/17/2021 4	\$9.67		\$40	(a)	0.16%			(a)		

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest		Total Return ^D Corresponding to Lowest to Highest Expense Ratio	
Federated Hermes International Leaders Fund - Institutional Shares									
2025	13	\$23.58	to \$21.18	\$276	3.72%	0.15%	to 1.25%	37.09%	to 35.60%
2024	6	\$17.20	to \$15.62	\$100	2.07%	0.15%	to 1.25%	-1.15%	to -2.25%
2023	6	\$17.40	to \$15.97	\$93	1.46%	0.15%	to 1.25%	6.68%	to 4.24%
2022	3	\$14.27	to \$13.80	\$44	2.67%	0.75%	to 1.25%	-9.45%	to -9.92%
2021	2	\$15.76	to \$15.32	\$31	0.00%	0.75%	to 1.25%	4.23%	to 3.65%
Fidelity Advisor® Focused Emerging Markets Fund - Class Z									
2025	755	\$15.82		\$11,946	1.88%	0.12%		40.12%	
2024	03/08/2024	770	\$11.29	\$8,692	(d)	0.12%		(d)	
2023		(d)	(d)	(d)	(d)	(d)		(d)	
2022		(d)	(d)	(d)	(d)	(d)		(d)	
2021		(d)	(d)	(d)	(d)	(d)		(d)	
Fidelity® 500 Index Fund									
2025	6,537	\$14.39		\$98,130	1.19%	0.12%		17.76%	
2024	6,949	\$12.22		\$87,886	2.28%	0.12%		15.83%	
2023	739	\$11.80		\$8,724	1.58%	0.12%		26.07%	
2022	458	\$9.36		\$4,287	2.40%	0.12%		-18.18%	
2021	11/17/2021	54	\$11.44	\$623	(a)	0.16%		(a)	
Fidelity Advisor® New Insights Fund - Class I									
2025	112	\$48.56	to \$70.45	\$5,702	0.00%	0.00%	to 1.65%	1.85%	to 20.96%
2024	88	\$38.24	to \$58.24	\$3,680	0.03%	0.30%	to 1.65%	14.97%	to 33.00%
2023	70	\$28.09	to \$43.79	\$2,271	0.47%	0.40%	to 1.65%	35.70%	to 34.04%
2022	65	\$21.15	to \$32.67	\$1,591	0.50%	0.15%	to 1.65%	-27.39%	to -28.47%
2021	78	\$29.13	to \$45.40	\$2,797	0.00%	0.15%	to 1.70%	24.43%	to 7.51%
Fidelity® Mid Cap Index Fund									
2025	2,241	\$12.92		\$29,104	1.11%	0.12%		10.43%	
2024	2,333	\$11.70		\$27,400	2.00%	0.12%		9.14%	
2023	362	\$10.35		\$3,750	1.67%	0.12%		17.08%	
2022	252	\$8.84		\$2,227	2.59%	0.12%		-17.46%	
2021	11/16/2021	30	\$10.71	\$318	(a)	0.16%		(a)	
Fidelity® Small Cap Index Fund									
2025	2,336	\$11.59		\$29,322	1.10%	0.12%		12.74%	
2024	2,424	\$10.28		\$27,275	1.81%	0.12%		11.62%	
2023	369	\$9.21		\$3,398	1.72%	0.12%		16.88%	
2022	246	\$7.88		\$1,938	2.23%	0.12%		-20.32%	
2021	11/16/2021	22	\$9.89	\$213	(a)	0.16%		(a)	
Fidelity® Total International Index Fund									
2025	572	\$14.09		\$8,069	3.42%	0.12%		32.42%	
2024	03/08/2024	287	\$10.64	\$3,056	(d)	0.12%		(d)	
2023		(d)	(d)	(d)	(d)	(d)		(d)	
2022		(d)	(d)	(d)	(d)	(d)		(d)	
2021		(d)	(d)	(d)	(d)	(d)		(d)	
Fidelity® U.S. Bond Index Fund									
2025	10/10/2025	62	\$10.07	\$623	(e)	0.12%		(e)	
2024		(e)	(e)	(e)	(e)	(e)		(e)	
2023		(e)	(e)	(e)	(e)	(e)		(e)	
2022		(e)	(e)	(e)	(e)	(e)		(e)	
2021		(e)	(e)	(e)	(e)	(e)		(e)	

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Fidelity® VIP Equity-Income Portfolio - Initial Class												
2025	3,437	\$69.73	to	\$38.25	\$264,707	1.77%	0.00%	to	1.95%	19.01%	to	16.71%
2024	3,719	\$58.59	to	\$32.78	\$245,898	1.75%	0.00%	to	1.95%	15.36%	to	13.11%
2023	4,292	\$50.79	to	\$28.98	\$252,997	1.86%	0.00%	to	1.95%	10.65%	to	8.50%
2022	4,626	\$45.90	to	\$26.71	\$249,358	1.81%	0.00%	to	1.95%	-4.97%	to	-6.80%
2021	4,840	\$48.30	to	\$28.66	\$280,653	1.94%	0.00%	to	1.95%	24.90%	to	22.43%
Fidelity® VIP Growth Portfolio - Initial Class												
2025	5,068	\$76.67	to	\$78.09	\$662,148	0.28%	0.00%	to	1.65%	14.91%	to	13.03%
2024	5,667	\$66.72	to	\$69.09	\$650,593	0.00%	0.00%	to	1.65%	30.39%	to	4.78%
2023	6,068	\$51.17	to	\$86.31	\$539,884	0.13%	0.00%	to	1.50%	36.24%	to	34.21%
2022	6,520	\$37.56	to	\$64.31	\$429,458	0.58%	0.00%	to	1.50%	-24.46%	to	-25.58%
2021	6,886	\$49.72	to	\$53.14	\$616,385	0.00%	0.00%	to	1.75%	23.22%	to	21.08%
Fidelity® VIP High Income Portfolio - Initial Class												
2025	489	\$22.92	to	\$22.32	\$10,668	6.67%	0.12%	to	1.50%	10.25%	to	8.73%
2024	473	\$20.79	to	\$20.53	\$9,472	6.15%	0.12%	to	1.50%	8.85%	to	7.32%
2023	463	\$19.10	to	\$19.13	\$8,598	5.71%	0.12%	to	1.50%	10.34%	to	8.88%
2022	460	\$17.31	to	\$17.57	\$7,825	4.93%	0.12%	to	1.50%	-11.77%	to	-12.72%
2021	466	\$19.62	to	\$20.13	\$9,049	5.33%	0.55%	to	1.50%	3.48%	to	2.86%
Fidelity® VIP Overseas Portfolio - Initial Class												
2025	944	\$21.02	to	\$37.87	\$31,345	1.71%	0.00%	to	1.50%	20.39%	to	18.57%
2024	908	\$17.46	to	\$31.94	\$25,725	1.74%	0.00%	to	1.50%	5.05%	to	3.50%
2023	903	\$16.62	to	\$30.86	\$24,733	1.05%	0.00%	to	1.50%	20.52%	to	18.74%
2022	944	\$13.79	to	\$25.99	\$21,773	0.94%	0.00%	to	1.50%	-24.48%	to	-25.62%
2021	964	\$18.26	to	\$33.32	\$30,324	0.52%	0.00%	to	1.50%	19.66%	to	17.91%
Fidelity® VIP Contrafund® Portfolio - Initial Class												
2025	13,632	\$160.74	to	\$76.56	\$2,013,195	0.14%	0.00%	to	1.95%	21.48%	to	19.14%
2024	14,501	\$132.32	to	\$64.26	\$1,797,392	0.19%	0.00%	to	1.95%	33.79%	to	31.20%
2023	15,579	\$98.90	to	\$48.98	\$1,495,315	0.49%	0.00%	to	1.95%	33.45%	to	30.89%
2022	16,593	\$74.11	to	\$37.42	\$1,203,983	0.46%	0.00%	to	1.95%	-26.31%	to	-27.75%
2021	17,986	\$100.57	to	\$51.79	\$1,761,258	0.06%	0.00%	to	1.95%	27.84%	to	25.37%
Fidelity® VIP Index 500 Portfolio - Initial Class												
2025	3,404	\$165.47	to	\$154.67	\$528,787	1.14%	0.12%	to	1.20%	17.63%	to	16.37%
2024	3,542	\$140.67	to	\$132.91	\$472,426	1.29%	0.12%	to	1.20%	24.75%	to	23.40%
2023	3,931	\$112.76	to	\$107.70	\$426,250	1.48%	0.12%	to	1.20%	26.05%	to	24.70%
2022	4,025	\$89.46	to	\$86.37	\$349,607	1.39%	0.12%	to	1.20%	-18.56%	to	-19.20%
2021	4,100	\$109.85	to	\$106.89	\$440,104	1.27%	0.55%	to	1.20%	27.64%	to	27.05%
Fidelity® VIP Asset Manager 50% Portfolio - Initial Class												
2025	313	\$54.99	to	\$52.24	\$16,395	2.49%	0.12%	to	1.20%	14.85%	to	13.61%
2024	333	\$47.88	to	\$45.98	\$15,356	2.46%	0.12%	to	1.20%	8.37%	to	7.20%
2023	346	\$44.18	to	\$42.89	\$14,881	2.32%	0.12%	to	1.20%	12.82%	to	11.61%
2022	367	\$39.16	to	\$38.43	\$14,129	1.95%	0.12%	to	1.20%	-15.31%	to	-15.96%
2021	391	\$46.24	to	\$45.73	\$17,881	1.64%	0.55%	to	1.20%	8.93%	to	8.62%
Franklin Mutual Global Discovery Fund - Class R												
2025	25	\$52.67	to	\$39.18	\$1,176	1.64%	0.20%	to	1.55%	22.83%	to	21.19%
2024	23	\$42.88	to	\$32.33	\$902	1.78%	0.20%	to	1.55%	4.10%	to	2.70%
2023	21	\$42.86	to	\$31.48	\$787	1.19%	0.00%	to	1.55%	20.02%	to	18.17%
2022	23	\$35.71	to	\$26.64	\$726	1.57%	0.00%	to	1.55%	-5.25%	to	-6.69%
2021	24	\$37.69	to	\$28.55	\$802	1.72%	0.00%	to	1.55%	19.12%	to	17.25%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Franklin Biotechnology Discovery Fund - Advisor Class												
2025	23	\$22.15	to	\$26.12	\$537	2.64%	0.40%	to	1.25%	52.02%	to	50.81%
2024	19	\$14.57	to	\$17.32	\$297	0.00%	0.40%	to	1.25%	3.85%	to	2.97%
2023	23	\$14.03	to	\$16.82	\$350	0.00%	0.40%	to	1.25%	18.20%	to	17.21%
2022	19	\$11.87	to	\$14.35	\$242	0.37%	0.40%	to	1.25%	-12.78%	to	-13.50%
2021	20	\$13.61	to	\$12.64	\$293	0.79%	0.40%	to	1.40%	-17.81%	to	-18.66%
Franklin Natural Resources Fund - Advisor Class												
2025	13	\$11.00	to	\$9.96	\$135	1.75%	0.55%	to	1.40%	30.02%	to	28.85%
2024	12	\$8.46	to	\$7.73	\$93	2.26%	0.55%	to	1.40%	0.95%	to	0.13%
2023	10	\$8.38	to	\$7.72	\$84	1.77%	0.55%	to	1.40%	2.95%	to	2.12%
2022	18	\$8.32	to	\$7.56	\$142	1.90%	0.30%	to	1.40%	-3.70%	to	29.01%
2021	28	\$6.26	to	\$5.93	\$174	2.04%	0.55%	to	1.25%	35.50%	to	34.47%
Franklin Small-Mid Cap Growth Fund - Class A												
2025	3	\$37.24	to	\$32.67	\$110	0.00%	0.55%	to	1.45%	-4.61%	to	11.35%
2024	3	\$58.46	to	\$45.01	\$152	0.00%	0.20%	to	1.45%	4.52%	to	9.75%
2023	5	\$51.56	to	\$29.40	\$210	0.00%	0.30%	to	1.45%	19.35%	to	17.84%
2022	5	\$41.44	to	\$32.71	\$164	0.00%	0.20%	to	1.45%	-33.84%	to	-34.67%
2021	6	\$62.64	to	\$50.07	\$300	0.00%	0.20%	to	1.45%	10.52%	to	8.33%
Franklin Small Cap Value VIP Fund - Class 2												
2025	1,693	\$78.01	to	\$54.05	\$100,159	1.05%	0.00%	to	1.50%	7.66%	to	6.04%
2024	1,872	\$72.46	to	\$50.97	\$104,041	0.89%	0.00%	to	1.50%	11.70%	to	10.04%
2023	2,216	\$64.87	to	\$36.66	\$111,728	0.51%	0.00%	to	1.75%	12.76%	to	10.79%
2022	2,367	\$57.53	to	\$33.09	\$107,487	0.94%	0.00%	to	1.75%	-10.07%	to	-11.62%
2021	2,468	\$63.97	to	\$37.44	\$126,948	1.10%	0.00%	to	1.75%	25.36%	to	23.20%
Franklin Small Cap Value Fund - Class R6												
2025	840			\$12.17	\$10,376	1.22%			0.12%			7.60%
2024	905			\$11.31	\$10,394	2.11%			0.12%			11.65%
2023	76			\$10.13	\$768	1.16%			0.12%			13.18%
2022	68			\$8.95	\$610	1.50%			0.12%			-10.05%
2021	11/17/2021	6		\$9.95	\$56	(a)			0.16%			(a)
Goldman Sachs Mid Cap Growth Fund - Investor Shares												
2025	16	\$31.27	to	\$28.00	\$463	0.00%	0.30%	to	1.25%	7.02%	to	6.02%
2024	9	\$29.22	to	\$26.41	\$240	0.00%	0.30%	to	1.25%	20.15%	to	18.96%
2023	8	\$24.32	to	\$22.19	\$179	0.00%	0.30%	to	1.25%	18.75%	to	10.89%
2022	7	\$20.48	to	\$18.62	\$144	0.00%	0.30%	to	1.40%	0.05%	to	-27.55%
2021	8	\$28.28	to	\$25.70	\$207	0.00%	0.15%	to	1.40%	11.47%	to	10.06%
American Funds® The Growth Fund of America® - Class R-3												
2025	129	\$95.50	to	\$68.00	\$9,210	0.00%	0.00%	to	1.55%	19.52%	to	17.69%
2024	129	\$79.90	to	\$57.78	\$7,775	0.08%	0.00%	to	1.55%	28.02%	to	26.02%
2023	147	\$62.41	to	\$45.84	\$7,071	0.31%	0.00%	to	1.55%	36.74%	to	34.67%
2022	160	\$45.64	to	\$34.04	\$5,672	0.00%	0.00%	to	1.55%	-30.94%	to	-32.02%
2021	175	\$66.09	to	\$50.07	\$9,239	0.00%	0.00%	to	1.55%	18.93%	to	17.10%
American Funds® The Growth Fund of America® - Class R-4												
2025	8,639	\$101.74	to	\$73.51	\$703,882	0.24%	0.00%	to	1.50%	19.88%	to	18.09%
2024	9,332	\$84.87	to	\$62.25	\$640,770	0.38%	0.00%	to	1.50%	28.38%	to	26.47%
2023	10,147	\$66.11	to	\$49.21	\$543,683	0.55%	0.00%	to	1.50%	37.19%	to	35.12%
2022	10,742	\$48.19	to	\$36.42	\$424,117	0.21%	0.00%	to	1.50%	-30.74%	to	-31.77%
2021	11,304	\$69.58	to	\$53.38	\$649,493	0.03%	0.00%	to	1.50%	19.27%	to	17.50%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
The Hartford Dividend and Growth Fund - Class R4												
2025	—	\$51.73			\$6	0.00%	0.65%			15.96%		
2024	—	\$44.61			\$7	0.00%	0.65%			11.36%		
2023	—	\$40.06			\$6	0.00%	0.65%			13.00%		
2022	—	\$35.45			\$5	0.00%	0.65%			-9.61%		
2021	—	\$39.22			\$6	0.00%	0.65%			30.04%		
The Hartford International Opportunities Fund - Class R4												
2025	176	\$21.46	to	\$18.83	\$3,488	1.59%	0.15%	to	1.50%	29.67%	to	27.83%
2024	149	\$16.55	to	\$14.73	\$2,290	1.25%	0.15%	to	1.50%	2.41%	to	6.51%
2023	141	\$15.16	to	\$13.83	\$2,026	1.24%	0.30%	to	1.50%	11.06%	to	9.76%
2022	167	\$13.65	to	\$12.60	\$2,177	0.52%	0.30%	to	1.50%	-18.46%	to	-19.49%
2021	149	\$16.74	to	\$15.65	\$2,398	1.17%	0.30%	to	1.50%	6.96%	to	5.74%
Impax Global Environmental Markets Fund - Institutional Class												
2025	51	\$11.67			\$609	0.78%	0.12%			13.85%		
2024	15	\$10.25			\$156	0.00%	0.12%			-1.82%		
2023	5	\$9.98			\$52	0.00%	0.12%			16.73%		
2022	10/17/2022	—			\$3	(b)	0.12%			(b)		
2021	(b)	(b)			(b)	(b)	(b)			(b)		
Impax Sustainable Allocation Fund - Investor Class												
2025	1,332	\$38.36	to	\$26.21	\$39,600	2.00%	0.00%	to	1.50%	10.87%	to	9.21%
2024	1,470	\$34.60	to	\$24.00	\$39,754	1.94%	0.00%	to	1.50%	7.49%	to	5.91%
2023	1,596	\$32.19	to	\$22.66	\$40,570	1.42%	0.00%	to	1.50%	13.19%	to	11.46%
2022	1,690	\$28.44	to	\$20.33	\$38,352	1.09%	0.00%	to	1.50%	-16.45%	to	-17.69%
2021	1,775	\$34.04	to	\$24.70	\$48,593	0.84%	0.00%	to	1.50%	15.31%	to	13.62%
American Funds® The Income Fund of America® - Class R-3												
2025	10	\$43.17	to	\$34.30	\$409	3.47%	0.20%	to	1.25%	17.15%	to	15.92%
2024	12	\$36.85	to	\$29.59	\$398	3.78%	0.20%	to	1.25%	10.30%	to	9.15%
2023	13	\$34.08	to	\$25.54	\$395	3.29%	0.10%	to	1.55%	7.10%	to	5.58%
2022	12	\$31.82	to	\$24.19	\$334	2.48%	0.10%	to	1.55%	-2.03%	to	-8.20%
2021	15	\$33.56	to	\$26.35	\$473	2.29%	0.20%	to	1.55%	16.73%	to	15.17%
Janus Henderson Balanced Portfolio - Institutional Shares												
2025	—	\$89.52	to	\$117.24	\$40	2.27%	0.50%	to	1.25%	14.53%	to	13.68%
2024	—	\$78.16	to	\$103.13	\$48	2.17%	0.50%	to	1.25%	14.84%	to	13.98%
2023	1	\$68.05	to	\$90.47	\$44	1.00%	0.50%	to	1.25%	14.83%	to	13.97%
2022	2	\$59.26	to	\$79.38	\$157	1.12%	0.50%	to	1.25%	-16.82%	to	-17.44%
2021	2	\$71.24	to	\$96.15	\$201	1.06%	0.50%	to	1.25%	16.61%	to	15.75%
Janus Henderson Enterprise Portfolio - Institutional Shares												
2025	1	\$114.27	to	\$155.89	\$214	0.00%	0.50%	to	1.25%	7.13%	to	6.33%
2024	2	\$106.66	to	\$146.61	\$299	0.68%	0.50%	to	1.25%	15.03%	to	14.16%
2023	2	\$92.72	to	\$128.41	\$288	0.00%	0.50%	to	1.25%	17.49%	to	16.61%
2022	3	\$78.92	to	\$110.12	\$303	0.30%	0.50%	to	1.25%	-16.36%	to	-16.99%
2021	3	\$94.36	to	\$132.66	\$368	0.28%	0.50%	to	1.25%	16.25%	to	15.39%
Janus Henderson Flexible Bond Portfolio - Institutional Shares												
2025	—	\$31.84	to	\$35.39	\$9	0.00%	1.00%	to	1.25%	6.31%	to	6.05%
2024	—	\$25.77	to	\$33.37	\$12	8.33%	0.80%	to	1.25%	1.14%	to	0.69%
2023	—	\$25.48	to	\$33.14	\$12	0.00%	0.80%	to	1.25%	4.64%	to	4.21%
2022	—	\$24.35	to	\$31.80	\$11	0.00%	0.80%	to	1.25%	-14.32%	to	-14.75%
2021	—	\$28.42	to	\$37.30	\$14	0.00%	0.80%	to	1.25%	-1.69%	to	-2.13%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Janus Henderson Global Research Portfolio - Institutional Shares												
2025	1	\$59.58	to	\$90.20	\$54	0.00%	0.50%	to	1.25%	20.32%	to	19.42%
2024	1	\$49.52	to	\$75.53	\$49	0.00%	0.50%	to	1.25%	22.94%	to	22.04%
2023	1	\$40.27	to	\$61.89	\$48	0.00%	0.50%	to	1.25%	26.12%	to	25.21%
2022	1	\$31.93	to	\$49.43	\$55	1.49%	0.50%	to	1.25%	-19.81%	to	-20.42%
2021	1	\$39.82	to	\$62.11	\$79	0.00%	0.50%	to	1.25%	17.50%	to	16.64%
Janus Henderson Research Portfolio - Institutional Shares												
2025	—	\$97.07	to	\$132.13	\$64	0.00%	0.50%	to	1.25%	17.79%	to	16.92%
2024	—	\$82.41	to	\$113.01	\$55	0.00%	0.50%	to	1.25%	34.63%	to	33.63%
2023	1	\$61.21	to	\$84.57	\$50	0.00%	0.50%	to	1.25%	42.45%	to	41.40%
2022	1	\$42.97	to	\$59.81	\$58	0.00%	0.50%	to	1.25%	-30.23%	to	-30.76%
2021	1	\$61.59	to	\$86.38	\$84	0.00%	0.50%	to	1.25%	19.73%	to	18.83%
JPMorgan Equity Income Fund - Class I Shares												
2025	309	\$22.53	to	\$25.77	\$7,296	1.62%	0.12%	to	1.40%	14.48%	to	13.03%
2024	343	\$19.68	to	\$22.80	\$7,024	1.43%	0.12%	to	1.40%	12.33%	to	10.89%
2023	805	\$17.52	to	\$20.55	\$14,369	2.14%	0.12%	to	1.40%	4.66%	to	3.32%
2022	790	\$16.74	to	\$19.89	\$13,470	1.83%	0.12%	to	1.40%	-2.28%	to	-3.26%
2021	729	\$22.63	to	\$20.56	\$12,750	1.68%	0.15%	to	1.40%	24.96%	to	23.41%
JPMorgan Government Bond Fund - Class I Shares												
2025	98	\$10.76		\$1,076	3.14%	0.12%				6.85%		
2024	88	\$10.07		\$900	1.85%	0.12%				1.21%		
2023	346	\$9.95		\$3,532	2.60%	0.12%				4.19%		
2022	393	\$9.55		\$3,848	2.00%	0.12%				-12.22%		
2021	373	\$10.88		\$4,169	1.32%	0.55%				-2.94%		
JPMorgan Large Cap Growth Fund - Class R6 Shares												
2025	10,505	\$15.10		\$162,663	0.26%	0.12%				14.31%		
2024	11,745	\$13.21		\$158,166	0.41%	0.12%				17.42%		
2023	329	\$11.50		\$3,785	0.43%	0.12%				34.82%		
2022	205	\$8.53		\$1,746	1.06%	0.12%				-25.37%		
2021	11/17/2021	30	\$11.43	\$339	(a)	0.16%				(a)		
Lazard International Equity Portfolio - Open Shares												
2025	208	\$18.84	to	\$17.17	\$3,743	2.79%	0.12%	to	1.50%	33.62%	to	31.77%
2024	121	\$14.10	to	\$13.03	\$1,642	3.14%	0.12%	to	1.50%	5.54%	to	4.07%
2023	118	\$13.36	to	\$12.52	\$1,541	2.50%	0.12%	to	1.50%	15.97%	to	14.34%
2022	118	\$11.52	to	\$10.95	\$1,336	1.49%	0.12%	to	1.50%	-15.42%	to	-16.28%
2021	101	\$14.00	to	\$13.27	\$1,356	5.14%	0.30%	to	1.25%	5.42%	to	4.49%
ClearBridge Growth Fund - Class I												
2025	22	\$22.10	to	\$19.78	\$440	0.00%	0.30%	to	1.25%	13.39%	to	12.32%
2024	21	\$19.49	to	\$17.61	\$373	0.00%	0.30%	to	1.25%	12.14%	to	11.03%
2023	25	\$17.38	to	\$15.86	\$414	0.27%	0.30%	to	1.25%	23.70%	to	22.47%
2022	24	\$14.05	to	\$12.78	\$320	0.00%	0.30%	to	1.40%	-25.50%	to	-26.30%
2021	27	\$18.86	to	\$17.34	\$475	0.00%	0.30%	to	1.40%	7.83%	to	6.64%
LKCM Aquinas Catholic Equity Fund												
2025	3	\$23.69		\$75	0.00%	1.25%				5.43%		
2024	3	\$22.47		\$71	0.00%	1.25%				11.96%		
2023	3	\$20.07		\$63	0.00%	1.25%				12.63%		
2022	3	\$17.82		\$56	1.59%	1.25%				-19.18%		
2021	3	\$22.05		\$70	0.00%	1.25%				23.81%		

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Loomis Sayles Small Cap Value Fund - Retail Class												
2025	285	\$39.62	to	\$32.06	\$10,109	0.84%	0.30%	to	1.50%	4.87%	to	3.62%
2024	325	\$37.78	to	\$30.94	\$11,035	0.03%	0.30%	to	1.50%	13.49%	to	9.02%
2023	345	\$34.51	to	\$28.38	\$10,708	0.00%	0.25%	to	1.50%	18.80%	to	17.32%
2022	363	\$29.05	to	\$24.19	\$9,537	0.25%	0.25%	to	1.50%	-11.94%	to	-13.05%
2021	396	\$32.99	to	\$27.82	\$11,853	0.00%	0.25%	to	1.50%	28.37%	to	26.80%
Loomis Sayles Limited Term Government and Agency Fund - Class Y												
2025	90	\$11.21	to	\$10.65	\$964	3.87%	0.12%	to	1.20%	5.46%	to	4.31%
2024	83	\$10.63	to	\$10.21	\$844	3.22%	0.12%	to	1.20%	3.81%	to	2.72%
2023	140	\$10.24	to	\$9.94	\$1,389	4.04%	0.12%	to	1.20%	5.13%	to	3.97%
2022	119	\$9.74	to	\$9.56	\$1,136	1.73%	0.12%	to	1.20%	-4.79%	to	-5.53%
2021	93	\$10.23	to	\$10.12	\$946	0.77%	0.55%	to	1.20%	-1.92%	to	-2.13%
Lord Abnett Bond Debenture Fund - Class R4												
2025	—	\$10.77	to	\$10.34	\$4	0.00%	0.40%	to	1.25%	3.86%	to	7.04%
2024	—	\$9.93	to	\$9.75	\$2	0.00%	0.50%	to	1.00%	6.20%	to	5.06%
2023	10/04/2023	\$9.35	to	\$9.16	\$—	(c)	0.50%	to	1.25%	(c)		(c)
2022	(c)	(c)	to	(c)	(c)	(c)	(c)	to	(c)	(c)		(c)
2021	(c)	(c)	to	(c)	(c)	(c)	(c)	to	(c)	(c)		(c)
Lord Abnett Developing Growth Fund - Class A												
2025	—	\$59.86	to	\$53.13	\$9	0.00%	0.70%	to	1.45%	13.56%	to	12.73%
2024	—	\$52.71	to	\$47.13	\$8	0.00%	0.70%	to	1.45%	21.03%	to	20.11%
2023	—	\$43.54	to	\$39.23	\$6	0.00%	0.70%	to	1.45%	7.72%	to	6.92%
2022	—	\$40.42	to	\$36.69	\$6	0.00%	0.70%	to	1.45%	-36.53%	to	-37.00%
2021	2	\$65.22	to	\$57.90	\$122	0.00%	0.50%	to	1.50%	-3.13%	to	-7.95%
Lord Abnett Core Fixed Income Fund - Class A												
2025	3	\$11.82	to	\$11.64	\$29	3.70%	1.20%	to	1.30%	4.60%	to	5.72%
2024	2	\$11.01	to	\$10.77	\$25	3.57%	1.30%	to	1.45%	0.64%	to	2.28%
2023	3	\$11.09	to	\$10.29	\$31	3.51%	1.20%	to	1.75%	2.88%	to	3.83%
2022	3	\$10.49	to	\$9.91	\$26	3.77%	1.30%	to	1.75%	-14.78%	to	-15.15%
2021	2	\$12.45	to	\$11.68	\$27	0.00%	1.20%	to	1.75%	-0.08%	to	-2.59%
Lord Abnett Short Duration Income Fund - Class R4												
2025	974	\$12.67	to	\$11.12	\$11,413	4.91%	0.15%	to	1.50%	5.76%	to	4.32%
2024	891	\$11.98	to	\$10.66	\$9,947	4.72%	0.15%	to	1.50%	4.17%	to	3.39%
2023	918	\$11.56	to	\$10.31	\$9,865	4.49%	0.00%	to	1.50%	4.71%	to	3.83%
2022	1,063	\$10.75	to	\$9.93	\$10,937	3.06%	0.30%	to	1.50%	-5.20%	to	-6.23%
2021	944	\$11.34	to	\$10.59	\$10,295	2.40%	0.30%	to	1.50%	0.62%	to	-0.56%
Lord Abnett Mid Cap Stock Fund - Class A												
2025	15	\$45.22	to	\$36.32	\$685	0.42%	0.30%	to	1.30%	2.87%	to	5.89%
2024	17	\$41.84	to	\$34.30	\$740	0.56%	0.35%	to	1.30%	14.63%	to	13.54%
2023	19	\$36.50	to	\$30.21	\$698	0.64%	0.35%	to	1.30%	8.89%	to	14.00%
2022	17	\$32.01	to	\$26.50	\$548	0.87%	0.30%	to	1.30%	-5.46%	to	-12.19%
2021	16	\$35.78	to	\$27.85	\$608	0.73%	0.35%	to	1.75%	28.43%	to	26.65%
Lord Abnett Small Cap Value Fund - Class A												
2025	6	\$47.86	to	\$38.44	\$301	0.33%	0.60%	to	1.60%	1.27%	to	-1.00%
2024	7	\$46.87	to	\$38.83	\$312	0.00%	0.70%	to	1.60%	12.05%	to	11.04%
2023	6	\$41.82	to	\$34.96	\$256	0.00%	0.70%	to	1.60%	18.98%	to	17.91%
2022	6	\$35.83	to	\$29.65	\$201	0.00%	0.60%	to	1.60%	-17.97%	to	-18.81%
2021	6	\$43.68	to	\$36.52	\$247	0.00%	0.60%	to	1.60%	25.66%	to	24.43%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
Lord Abbett Fundamental Equity Fund - Class A												
2025	—	\$46.19		\$15	0.00%	0.80%			-0.96%			
2024	—	\$38.29		\$13	0.00%	1.05%			0.08%			
2023	—	\$33.22		\$11	0.00%	0.80%			12.19%			
2022	—	\$29.99	to \$29.61	\$11	0.00%	0.70%	to	0.80%	-3.82%	to	-10.16%	
2021	1	\$33.76	to \$32.19	\$27	0.00%	0.60%	to	1.00%	1.35%	to	27.74%	
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC												
2025	1,655	\$49.88	to \$35.42	\$64,150	0.31%	0.10%	to	1.50%	6.95%	to	5.48%	
2024	1,854	\$46.64	to \$33.58	\$67,880	0.47%	0.10%	to	1.50%	14.79%	to	13.18%	
2023	2,001	\$40.63	to \$29.67	\$64,744	0.46%	0.10%	to	1.50%	15.30%	to	13.72%	
2022	2,154	\$35.24	to \$26.09	\$60,794	0.77%	0.10%	to	1.50%	-11.30%	to	-12.57%	
2021	2,288	\$39.73	to \$29.84	\$73,545	0.59%	0.10%	to	1.50%	28.58%	to	26.82%	
Massachusetts Investors Growth Stock Fund - Class A												
2025	1	\$76.16	to \$59.85	\$67	0.00%	0.65%	to	1.75%	9.17%	to	7.97%	
2024	2	\$69.76	to \$55.43	\$136	0.00%	0.65%	to	1.75%	13.25%	to	-1.05%	
2023	2	\$59.17	to \$48.01	\$114	0.00%	0.75%	to	1.80%	23.17%	to	21.88%	
2022	2	\$48.04	to \$39.39	\$89	0.00%	0.75%	to	1.80%	-19.85%	to	-20.68%	
2021	2	\$61.02	to \$49.66	\$107	0.00%	0.65%	to	1.80%	3.18%	to	4.00%	
MFS® New Discovery Fund - Class R3												
2025	22	\$27.05	to \$23.80	\$549	0.00%	0.15%	to	1.25%	12.19%	to	11.01%	
2024	20	\$24.11	to \$21.44	\$437	0.00%	0.15%	to	1.25%	5.88%	to	4.74%	
2023	20	\$22.77	to \$20.47	\$424	0.00%	0.15%	to	1.25%	13.79%	to	12.53%	
2022	22	\$20.01	to \$18.19	\$411	0.00%	0.15%	to	1.25%	-29.91%	to	-30.68%	
2021	23	\$28.55	to \$26.24	\$599	0.00%	0.15%	to	1.25%	1.13%	to	0.00%	
MFS® International Intrinsic Value Fund - Class R3												
2025	53	\$26.34	to \$22.77	\$1,275	1.73%	0.15%	to	1.40%	32.56%	to	30.94%	
2024	57	\$19.87	to \$17.39	\$1,037	2.05%	0.15%	to	1.40%	7.06%	to	5.71%	
2023	42	\$18.56	to \$16.45	\$723	1.66%	0.15%	to	1.40%	17.39%	to	15.93%	
2022	41	\$15.81	to \$14.19	\$605	0.73%	0.15%	to	1.40%	-23.36%	to	-24.32%	
2021	39	\$20.63	to \$18.75	\$763	0.70%	0.15%	to	1.40%	10.14%	to	8.76%	
Neuberger Genesis Fund - Trust Class Shares												
2025	14	\$38.47	to \$37.30	\$524	0.18%	0.75%	to	0.95%	-5.46%	to	-5.67%	
2024	14	\$40.69	to \$39.54	\$564	0.00%	0.75%	to	0.95%	-9.62%	to	7.91%	
2023	15	\$37.14	to \$36.64	\$561	0.00%	0.85%	to	0.95%	14.49%	to	14.39%	
2022	15	\$32.44	to \$32.03	\$478	0.00%	0.85%	to	0.95%	-20.00%	to	-20.10%	
2021	19	\$41.01	to \$37.01	\$769	0.00%	0.75%	to	1.65%	0.24%	to	8.28%	
Neuberger Quality Equity Fund - Institutional Class Shares												
2025	4	\$36.63		\$137	0.00%	0.00%			17.59%			
2024	1	\$31.15		\$32	0.00%	0.00%			28.35%			
2023	1	\$24.27		\$25	0.00%	0.00%			27.00%			
2022	1	\$19.11		\$20	0.00%	0.00%			-18.47%			
2021	1	\$23.44		\$24	0.00%	0.00%			23.63%			
Neuberger Quality Equity Fund - Trust Class Shares												
2025	378	\$62.00	to \$46.87	\$19,911	0.00%	0.15%	to	1.60%	17.00%	to	15.30%	
2024	433	\$52.99	to \$40.65	\$19,661	0.00%	0.15%	to	1.60%	13.44%	to	25.89%	
2023	450	\$40.47	to \$32.28	\$16,110	0.13%	0.30%	to	1.60%	26.15%	to	24.54%	
2022	480	\$32.29	to \$25.92	\$13,732	0.00%	0.25%	to	1.60%	-18.93%	to	-20.05%	
2021	514	\$35.83	to \$32.42	\$18,255	0.26%	0.00%	to	1.60%	2.14%	to	21.24%	

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio			
American Funds® New Perspective Fund® - Class R-3													
2025		26	\$74.88	to	\$60.15	\$1,873	0.81%	0.25%	to	1.25%	20.56%	to	19.37%
2024		26	\$62.11	to	\$50.39	\$1,579	0.26%	0.25%	to	1.25%	16.09%	to	14.91%
2023		29	\$53.50	to	\$43.84	\$1,512	0.65%	0.25%	to	1.25%	23.90%	to	22.63%
2022		30	\$43.18	to	\$35.75	\$1,266	0.33%	0.25%	to	1.25%	-26.29%	to	-27.01%
2021		31	\$58.58	to	\$48.98	\$1,742	0.00%	0.25%	to	1.25%	17.04%	to	15.90%
American Funds® New Perspective Fund® - Class R-4													
2025		5,818	\$85.93	to	\$62.08	\$400,626	1.05%	0.00%	to	1.50%	21.20%	to	19.38%
2024		6,137	\$70.90	to	\$52.00	\$350,791	0.56%	0.00%	to	1.50%	16.75%	to	14.99%
2023		7,177	\$60.73	to	\$45.21	\$326,316	0.97%	0.00%	to	1.50%	24.57%	to	22.72%
2022		7,406	\$48.75	to	\$36.84	\$271,423	0.63%	0.00%	to	1.50%	-25.88%	to	-26.99%
2021		7,801	\$65.77	to	\$50.46	\$383,047	0.29%	0.00%	to	1.50%	17.70%	to	15.95%
American Funds® New World Fund® - Class R-4													
2025		70	\$22.31	to	\$18.95	\$1,401	1.21%	0.00%	to	1.40%	28.14%	to	26.33%
2024		69	\$17.41	to	\$15.00	\$1,083	0.99%	0.00%	to	1.40%	6.55%	to	5.04%
2023		63	\$16.34	to	\$14.28	\$943	1.47%	0.00%	to	1.40%	15.80%	to	14.24%
2022		53	\$14.11	to	\$12.50	\$690	0.96%	0.00%	to	1.40%	-22.04%	to	-23.12%
2021		46	\$18.10	to	\$16.26	\$771	0.42%	0.00%	to	1.40%	4.75%	to	3.30%
NYLI CBRE Real Estate Fund - Class A													
2025		12	\$13.13	to	\$12.12	\$150	2.99%	0.20%	to	1.55%	-0.83%	to	-2.10%
2024		14	\$13.37	to	\$12.38	\$184	1.76%	0.00%	to	1.55%	6.45%	to	-0.08%
2023		21	\$13.12	to	\$12.39	\$270	3.70%	0.10%	to	1.55%	15.19%	to	10.13%
2022		28	\$11.78	to	\$11.25	\$324	3.52%	0.00%	to	1.55%	-22.35%	to	-28.39%
2021		26	\$16.13	to	\$15.71	\$414	5.36%	0.20%	to	1.55%	51.88%	to	49.76%
Nomura Mid Cap Growth Fund - Institutional Class													
2025		10	\$10.01			\$97	0.00%				1.11%		
2024	05/31/2024	9	\$9.90			\$93	(d)			0.00%	(d)		(d)
2023		(d)	(d)		(d)	(d)	(d)			(d)	(d)		(d)
2022		(d)	(d)		(d)	(d)	(d)			(d)	(d)		(d)
2021		(d)	(d)		(d)	(d)	(d)			(d)	(d)		(d)
Nomura Science and Technology Fund - Class Y													
2025		1,307	\$52.53	to	\$44.89	\$62,227	0.00%	0.15%	to	1.50%	33.60%	to	31.80%
2024		1,297	\$39.32	to	\$34.06	\$46,623	0.00%	0.15%	to	1.50%	31.15%	to	29.41%
2023		1,209	\$29.98	to	\$26.32	\$33,438	0.00%	0.15%	to	1.50%	40.42%	to	38.53%
2022		1,136	\$21.35	to	\$19.00	\$22,550	0.00%	0.15%	to	1.50%	-32.50%	to	-33.40%
2021		1,180	\$31.63	to	\$28.53	\$34,909	0.00%	0.15%	to	1.50%	15.27%	to	13.71%
Nuveen Global Infrastructure Fund - Class I													
2025		153	\$20.81	to	\$19.77	\$3,038	2.75%	0.12%	to	1.20%	17.90%	to	16.64%
2024		143	\$17.65	to	\$16.95	\$2,423	2.63%	0.12%	to	1.20%	10.80%	to	9.57%
2023		148	\$15.93	to	\$15.47	\$2,288	2.43%	0.12%	to	1.20%	8.74%	to	7.65%
2022		161	\$14.65	to	\$14.37	\$2,324	1.97%	0.12%	to	1.20%	-6.51%	to	-7.29%
2021		132	\$15.67	to	\$15.50	\$2,046	2.20%	0.55%	to	1.20%	13.72%	to	13.39%
Parnassus Core Equity Fund SM - Investor Shares													
2025		1,227	\$87.98	to	\$70.76	\$50,439	0.08%	0.00%	to	1.40%	11.65%	to	10.10%
2024		1,231	\$78.80	to	\$64.27	\$49,981	0.38%	0.00%	to	1.40%	18.51%	to	16.85%
2023		1,394	\$66.49	to	\$54.99	\$48,212	0.60%	0.00%	to	1.40%	24.93%	to	23.19%
2022		1,551	\$53.22	to	\$44.64	\$42,960	0.39%	0.00%	to	1.40%	-18.61%	to	-19.74%
2021		1,751	\$65.39	to	\$55.62	\$60,149	0.91%	0.00%	to	1.40%	27.54%	to	25.78%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
PIMCO CommodityRealReturn Strategy Fund® - Administrative Class												
2025	564	\$9.47	to	\$8.69	\$5,191	7.88%	0.12%	to	1.50%	18.67%	to	17.12%
2024	559	\$7.98	to	\$7.42	\$4,375	2.66%	0.12%	to	1.50%	4.45%	to	2.91%
2023	794	\$7.64	to	\$7.20	\$6,000	5.47%	0.12%	to	1.50%	-7.84%	to	-9.21%
2022	1,509	\$8.29	to	\$7.92	\$12,474	52.96%	0.12%	to	1.50%	8.22%	to	7.03%
2021	662	\$8.11	to	\$7.40	\$5,051	16.43%	0.30%	to	1.50%	7.42%	to	30.97%
PIMCO VIT Real Return Portfolio - Administrative Class												
2025	3,237	\$22.32	to	\$15.07	\$58,868	3.39%	0.00%	to	1.60%	7.83%	to	-0.26%
2024	3,335	\$20.70	to	\$14.46	\$57,131	2.59%	0.00%	to	1.50%	2.12%	to	0.56%
2023	3,633	\$20.27	to	\$13.63	\$61,556	3.10%	0.00%	to	1.80%	3.68%	to	1.79%
2022	4,067	\$19.55	to	\$13.39	\$67,276	6.92%	0.00%	to	1.80%	-11.90%	to	-13.45%
2021	4,398	\$22.19	to	\$15.47	\$83,327	4.94%	0.00%	to	1.80%	5.57%	to	3.69%
PGIM High Yield Fund - Class R6												
2025	530			\$11.88	\$6,315	7.23%			0.12%			8.99%
2024	577			\$10.90	\$6,299	10.52%			0.12%			7.07%
2023	79			\$10.17	\$808	7.08%			0.12%			12.13%
2022	67			\$9.07	\$604	7.58%			0.12%			-11.68%
2021	11/17/2021	18		\$10.27	\$188	(a)			0.16%			(a)
PGIM Jennison Utility Fund - Class Z												
2025	18	\$24.56	to	\$21.31	\$411	2.23%	0.15%	to	1.40%	11.79%	to	10.36%
2024	15	\$21.97	to	\$19.31	\$308	2.23%	0.15%	to	1.40%	28.03%	to	26.46%
2023	14	\$17.16	to	\$15.27	\$230	2.08%	0.15%	to	1.40%	-3.76%	to	-4.98%
2022	14	\$17.83	to	\$16.07	\$250	1.74%	0.15%	to	1.40%	0.11%	to	-1.11%
2021	12	\$17.81	to	\$17.75	\$209	1.09%	0.15%	to	1.25%	15.05%	to	13.78%
Royce Small-Cap Total Return Fund - Service Class												
2025	—			\$15.88	\$6	0.00%			0.85%			1.21%
2024	—			\$15.69	\$6	0.00%			0.85%			8.81%
2023	—			\$14.42	\$5	0.00%			0.85%			22.83%
2022	—			\$11.74	\$4	0.00%			0.85%			-14.31%
2021	1			\$13.70	\$9	0.00%			0.85%			24.43%
Ave Maria Rising Dividend Fund												
2025	313	\$24.19	to	\$20.95	\$6,882	0.99%	0.15%	to	1.50%	-0.58%	to	-1.87%
2024	349	\$24.33	to	\$21.35	\$7,794	1.03%	0.15%	to	1.50%	14.28%	to	12.72%
2023	385	\$21.29	to	\$18.94	\$7,619	1.15%	0.15%	to	1.50%	6.13%	to	11.48%
2022	418	\$18.62	to	\$16.99	\$7,376	1.44%	0.30%	to	1.50%	-5.58%	to	-6.65%
2021	368	\$19.72	to	\$18.20	\$6,903	0.95%	0.30%	to	1.50%	7.41%	to	23.47%
American Funds® SMALLCAP World Fund® - Class R-4												
2025	848	\$34.84	to	\$26.73	\$24,226	0.73%	0.00%	to	1.50%	14.04%	to	12.31%
2024	949	\$30.55	to	\$23.80	\$23,967	0.55%	0.00%	to	1.50%	2.35%	to	0.85%
2023	1,332	\$29.85	to	\$23.60	\$31,063	0.71%	0.00%	to	1.50%	18.92%	to	17.12%
2022	1,424	\$25.10	to	\$20.15	\$28,169	0.00%	0.00%	to	1.50%	-29.89%	to	-30.92%
2021	1,590	\$35.80	to	\$29.17	\$44,762	0.00%	0.00%	to	1.50%	10.29%	to	8.64%
T. Rowe Price Diversified Mid-Cap Growth Fund - I Class												
2025	2,837			\$13.76	\$39,046	0.00%			0.12%			10.34%
2024	03/08/2024	3,078		\$12.47	\$38,373	(d)			0.12%			(d)
2023		(d)		(d)	(d)	(d)			(d)			(d)
2022		(d)		(d)	(d)	(d)			(d)			(d)
2021		(d)		(d)	(d)	(d)			(d)			(d)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
T. Rowe Price Large-Cap Growth Fund - I Class												
2025	14	\$53.10			\$727	0.00%	0.00%			17.66%		
2024	13	\$45.13			\$599	0.00%	0.00%			30.96%		
2023	666	\$34.46	to	\$10.75	\$7,478	0.00%	0.00%	to	0.12%	46.20%	to	46.06%
2022	479	\$23.57	to	\$7.36	\$3,834	0.00%	0.00%	to	0.12%	-35.18%	to	-35.33%
2021	63	\$36.36	to	\$11.38	\$1,210	0.00%	0.00%	to	0.16%	23.17%	to	-4.21%
T. Rowe Price Mid-Cap Value Fund - R Class												
2025	5	\$69.95	to	\$52.61	\$320	0.82%	0.00%	to	1.30%	5.58%	to	4.22%
2024	7	\$66.25	to	\$50.48	\$416	0.78%	0.00%	to	1.30%	15.70%	to	14.18%
2023	7	\$57.26	to	\$44.21	\$350	0.62%	0.00%	to	1.30%	18.16%	to	16.65%
2022	7	\$48.46	to	\$37.90	\$296	0.34%	0.00%	to	1.30%	-4.70%	to	-5.93%
2021	6	\$50.85	to	\$40.29	\$297	0.37%	0.00%	to	1.30%	23.87%	to	22.28%
T. Rowe Price Value Fund - Advisor Class												
2025	15	\$43.59			\$649	0.61%	1.00%			10.78%		
2024	17	\$39.35			\$653	0.89%	1.00%			13.56%		
2023	20	\$34.65			\$696	1.21%	1.00%			10.77%		
2022	20	\$31.28			\$627	1.16%	1.00%			-12.48%		
2021	21	\$35.74			\$754	0.49%	1.00%			28.28%		
TCW Securitized Bond Fund - Class N												
2025	672	\$10.56	to	\$9.84	\$6,907	6.86%	0.12%	to	1.50%	8.64%	to	7.07%
2024	715	\$9.72	to	\$9.19	\$6,829	6.18%	0.12%	to	1.50%	1.46%	to	0.11%
2023	735	\$9.58	to	\$9.17	\$6,985	5.84%	0.12%	to	1.50%	4.70%	to	3.27%
2022	815	\$9.97	to	\$8.88	\$7,477	2.63%	0.00%	to	1.50%	-16.78%	to	-18.08%
2021	859	\$11.98	to	\$10.84	\$9,559	1.73%	0.00%	to	1.50%	-1.16%	to	-2.61%
TCW MetWest Total Return Bond Fund - Class M Shares												
2025	1,750	\$12.45	to	\$10.29	\$19,319	3.81%	0.00%	to	1.50%	7.51%	to	5.86%
2024	1,952	\$11.58	to	\$9.72	\$20,207	4.36%	0.00%	to	1.50%	0.78%	to	-0.72%
2023	2,072	\$11.49	to	\$9.79	\$21,478	3.93%	0.00%	to	1.50%	5.70%	to	4.15%
2022	2,009	\$10.87	to	\$9.40	\$19,885	2.44%	0.00%	to	1.50%	-14.88%	to	-16.15%
2021	2,132	\$12.77	to	\$11.21	\$24,902	1.06%	0.00%	to	1.50%	-1.31%	to	-2.78%
Templeton Foreign Fund - Class A												
2025	10	\$28.43	to	\$22.59	\$281	3.88%	0.60%	to	1.65%	6.96%	to	26.34%
2024	11	\$23.71	to	\$17.88	\$234	2.23%	0.30%	to	1.65%	-2.79%	to	-4.08%
2023	10	\$24.39	to	\$18.64	\$215	2.54%	0.30%	to	1.65%	19.62%	to	17.97%
2022	10	\$20.39	to	\$15.80	\$178	1.15%	0.30%	to	1.65%	3.40%	to	-5.16%
2021	9	\$20.84	to	\$16.66	\$171	2.64%	0.40%	to	1.65%	-2.53%	to	3.35%
Templeton Global Bond Fund - Advisor Class												
2025	1,054	\$10.79	to	\$10.16	\$10,725	6.14%	0.00%	to	0.45%	17.03%	to	16.51%
2024	1,095	\$9.22	to	\$8.72	\$9,552	5.35%	0.00%	to	0.45%	-11.77%	to	-12.19%
2023	1,274	\$10.45	to	\$9.93	\$12,654	4.17%	0.00%	to	0.45%	2.75%	to	2.27%
2022	1,548	\$10.17	to	\$9.71	\$15,037	5.20%	0.00%	to	0.45%	-5.92%	to	-6.36%
2021	1,577	\$10.81	to	\$10.37	\$16,354	5.34%	0.00%	to	0.45%	-4.76%	to	-5.12%
Templeton Global Bond Fund - Class A												
2025	2,774	\$15.88	to	\$16.38	\$54,697	5.87%	0.00%	to	1.50%	16.76%	to	14.95%
2024	2,811	\$13.60	to	\$14.25	\$47,978	5.18%	0.00%	to	1.50%	-11.97%	to	-13.27%
2023	3,034	\$33.72	to	\$16.43	\$59,716	3.81%	0.00%	to	1.50%	2.43%	to	0.92%
2022	3,240	\$32.92	to	\$16.28	\$62,927	4.87%	0.00%	to	1.50%	-6.16%	to	-7.55%
2021	3,515	\$35.08	to	\$17.61	\$72,608	5.09%	0.00%	to	1.50%	-5.06%	to	-6.48%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Third Avenue Real Estate Value Fund - Institutional Class												
2025	6	\$17.38	to	\$15.29	\$94	1.09%	0.15%	to	1.25%	11.41%	to	10.24%
2024	6	\$15.60	to	\$13.87	\$89	1.13%	0.15%	to	1.25%	14.20%	to	12.95%
2023	7	\$13.66	to	\$12.28	\$88	1.30%	0.15%	to	1.25%	23.06%	to	21.70%
2022	6	\$11.10	to	\$10.09	\$66	1.34%	0.15%	to	1.25%	-26.64%	to	-27.46%
2021	6	\$15.13	to	\$13.91	\$83	0.00%	0.15%	to	1.25%	30.43%	to	28.92%
Thornburg International Equity Fund - Class R4												
2025	—	\$26.39			\$1	0.00%			1.35%			17.92%
2024	—	\$20.75			\$—	0.00%			1.10%			3.59%
2023	10/04/2023	\$18.21			\$—	(c)			1.35%			(c)
2022		(c)		(c)	(c)	(c)			(c)			(c)
2021		(c)		(c)	(c)	(c)			(c)			(c)
Touchstone Value Fund - Institutional Class												
2025	1	\$28.49			\$20	0.00%			0.00%			11.77%
2024	1	\$25.49			\$18	0.00%			0.00%			18.01%
2023	1	\$21.60			\$15	2.17%			0.00%			11.23%
2022	4	\$19.42			\$77	2.17%			0.00%			-2.56%
2021	1	\$19.93			\$15	0.70%			0.00%			25.11%
Vanguard® Total Bond Market Index Fund - Admiral™ Shares												
2025	53	\$10.45			\$558	4.08%			1.00%			6.09%
2024	53	\$9.85			\$521	3.19%			1.00%			0.31%
2023	36	\$9.82			\$356	3.06%			1.00%			4.58%
2022	25	\$9.39			\$232	2.20%			1.00%			-14.01%
2021	12	\$10.92			\$132	2.30%			1.00%			-2.67%
Vanguard® Target Retirement 2020 Fund - Investor Shares												
2025	940	\$12.11			\$11,383	2.82%			0.12%			12.03%
2024	03/15/2024	1,244		\$10.81	\$13,452	(d)			0.12%			(d)
2023		(d)		(d)	(d)	(d)			(d)			(d)
2022		(d)		(d)	(d)	(d)			(d)			(d)
2021		(d)		(d)	(d)	(d)			(d)			(d)
Vanguard® Target Retirement 2025 Fund - Investor Shares												
2025	2,066	\$12.58			\$25,992	2.91%			0.12%			14.47%
2024	03/08/2024	2,137		\$10.99	\$23,486	(d)			0.12%			(d)
2023		(d)		(d)	(d)	(d)			(d)			(d)
2022		(d)		(d)	(d)	(d)			(d)			(d)
2021		(d)		(d)	(d)	(d)			(d)			(d)
Vanguard® Target Retirement 2030 Fund - Investor Shares												
2025	1,672	\$12.91			\$21,574	2.81%			0.12%			16.10%
2024	03/08/2024	1,595		\$11.12	\$17,733	(d)			0.12%			(d)
2023		(d)		(d)	(d)	(d)			(d)			(d)
2022		(d)		(d)	(d)	(d)			(d)			(d)
2021		(d)		(d)	(d)	(d)			(d)			(d)
Vanguard® Target Retirement 2035 Fund - Investor Shares												
2025	1,655	\$13.19			\$21,822	2.67%			0.12%			17.45%
2024	03/08/2024	1,539		\$11.23	\$17,288	(d)			0.12%			(d)
2023		(d)		(d)	(d)	(d)			(d)			(d)
2022		(d)		(d)	(d)	(d)			(d)			(d)
2021		(d)		(d)	(d)	(d)			(d)			(d)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio	Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest	Total Return ^D Corresponding to Lowest to Highest Expense Ratio
Vanguard® Target Retirement 2040 Fund - Investor Shares							
2025		767	\$13.45	\$10,321	2.57%	0.12%	18.61%
2024	03/08/2024	682	\$11.34	\$7,736	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)
Vanguard® Target Retirement 2045 Fund - Investor Shares							
2025		1,239	\$13.72	\$16,999	2.40%	0.12%	19.83%
2024	03/08/2024	1,126	\$11.45	\$12,885	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)
Vanguard® Target Retirement 2050 Fund - Investor Shares							
2025		248	\$13.97	\$3,459	2.46%	0.12%	21.27%
2024	03/08/2024	195	\$11.52	\$2,242	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)
Vanguard® Target Retirement 2055 Fund - Investor Shares							
2025		464	\$13.97	\$6,480	2.40%	0.12%	21.27%
2024	03/08/2024	385	\$11.52	\$4,441	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)
Vanguard® Target Retirement 2060 Fund - Investor Shares							
2025		115	\$13.97	\$1,607	2.51%	0.12%	21.27%
2024	03/08/2024	75	\$11.52	\$864	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)
Vanguard® Target Retirement 2065 Fund - Investor Shares							
2025		45	\$13.97	\$632	2.62%	0.12%	21.27%
2024	03/08/2024	25	\$11.52	\$284	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)
Vanguard® Target Retirement 2070 Fund - Investor Shares							
2025		20	\$13.97	\$284	2.66%	0.12%	21.27%
2024	05/13/2024	8	\$11.52	\$92	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)
Vanguard® Target Retirement Income Fund - Investor Shares							
2025		1,803	\$11.89	\$21,439	3.31%	0.12%	11.23%
2024	03/08/2024	1,968	\$10.69	\$21,042	(d)	0.12%	(d)
2023		(d)	(d)	(d)	(d)	(d)	(d)
2022		(d)	(d)	(d)	(d)	(d)	(d)
2021		(d)	(d)	(d)	(d)	(d)	(d)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio	
Vanguard® Explorer™ Fund - Admiral™ Shares											
2025		322	\$11.56		\$3,807	0.55%	0.12%			7.14%	
2024		344	\$10.79		\$3,808	0.85%	0.12%			10.21%	
2023		68	\$9.79		\$661	0.78%	0.12%			19.68%	
2022		45	\$8.18		\$369	1.04%	0.12%			-23.26%	
2021	11/17/2021	2	\$10.66		\$17	(a)	0.16%			(a)	
Vanguard® Equity Income Fund - Admiral™ Shares											
2025		3,240	\$13.63		\$45,480	2.49%	0.12%			17.10%	
2024		3,414	\$11.64		\$40,545	5.05%	0.12%			10.75%	
2023		214	\$11.44		\$2,447	2.94%	0.12%			7.72%	
2022		231	\$10.62		\$2,458	3.56%	0.12%			-0.19%	
2021	11/17/2021	27	\$10.64		\$291	(a)	0.16%			(a)	
Vanguard® Federal Money Market Fund - Investor Shares											
2025		4,655	\$10.90		\$51,827	4.26%	0.12%			4.11%	
2024		2,942	\$10.47		\$31,222	6.79%	0.12%			3.97%	
2023		328	\$10.63		\$3,483	4.37%	0.12%			4.94%	
2022		90	\$10.13		\$915	2.12%	0.12%			1.40%	
2021	11/18/2021	3	\$9.99		\$30	(a)	0.16%			(a)	
Vanguard® Total International Stock Index Fund - Admiral™ Shares											
2025		43	\$16.43		\$707	3.62%	1.00%			30.92%	
2024		27	\$12.55		\$342	1.29%	1.00%			4.06%	
2023		132	\$9.95	to \$12.06	\$1,362	3.66%	0.12%	to 1.00%	15.30%	to 14.42%	
2022		72	\$8.63	to \$10.54	\$660	3.81%	0.12%	to 1.00%	-16.13%	to -16.88%	
2021		20	\$10.29	to \$12.68	\$233	2.50%	0.16%	to 1.00%	0.29%	to 7.55%	
Vanguard® Variable Insurance Fund - Diversified Value Portfolio											
2025		—	\$45.28		\$2	2.86%	2.00%			14.52%	
2024		4	\$50.15	to \$39.54	\$208	1.68%	0.85%	to 2.00%	13.93%	to 12.62%	
2023		3	\$44.02	to \$35.11	\$150	1.50%	0.85%	to 2.00%	19.10%	to 17.74%	
2022		3	\$36.96	to \$29.82	\$116	0.71%	0.85%	to 2.00%	8.29%	to -13.24%	
2021		4	\$42.48	to \$34.37	\$164	1.38%	0.80%	to 2.00%	6.31%	to 27.91%	
Vanguard® Variable Insurance Fund - Equity Income Portfolio											
2025		4	\$60.20	to \$48.47	\$223	2.43%	1.00%	to 2.00%	6.70%	to 14.48%	
2024		4	\$50.99	to \$42.34	\$188	2.99%	1.10%	to 2.00%	13.84%	to 12.85%	
2023		3	\$44.78	to \$37.52	\$147	2.72%	1.10%	to 2.00%	6.90%	to 5.96%	
2022		4	\$41.89	to \$35.41	\$147	2.76%	1.10%	to 2.00%	-1.74%	to -2.64%	
2021		3	\$42.63	to \$36.37	\$143	2.35%	1.10%	to 2.00%	23.96%	to 22.87%	
Vanguard® Variable Insurance Fund - Small Company Growth Portfolio											
2025		—	\$42.30		\$1	0.00%	2.00%			4.01%	
2024		2	\$51.59	to \$40.67	\$97	0.00%	0.85%	to 2.00%	10.45%	to 9.15%	
2023		2	\$46.71	to \$37.25	\$84	0.00%	0.85%	to 2.00%	18.64%	to 17.25%	
2022		2	\$39.37	to \$31.77	\$64	0.00%	0.85%	to 2.00%	6.52%	to -26.83%	
2021		2	\$53.67	to \$43.42	\$88	0.00%	0.80%	to 2.00%	0.02%	to 11.96%	
Vanguard® FTSE Social Index Fund - Institutional Shares											
2025		584	\$13.93		\$9,573	0.99%	0.12%			17.16%	
2024		489	\$11.89		\$6,968	1.15%	0.12%			6.45%	
2023		378	\$11.55		\$4,362	1.29%	0.12%			31.55%	
2022		334	\$8.78		\$2,931	2.03%	0.12%			-24.25%	
2021	11/16/2021	11	\$11.59		\$125	(a)	0.16%			(a)	

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Victory Integrity Small-Cap Value Fund - Class Y												
2025	5	\$22.92	to	\$19.81	\$108	0.99%	0.00%	to	1.25%	5.23%	to	3.93%
2024	5	\$21.78	to	\$19.06	\$94	2.04%	0.00%	to	1.25%	4.86%	to	3.53%
2023	5	\$20.77	to	\$18.41	\$102	1.38%	0.00%	to	1.25%	17.61%	to	16.15%
2022	3	\$17.66	to	\$15.85	\$43	0.00%	0.00%	to	1.25%	-7.64%	to	-8.80%
2021	2	\$19.12	to	\$17.38	\$44	0.00%	0.00%	to	1.25%	33.61%	to	31.97%
Victory Sycamore Established Value Fund - Class A												
2025	661	\$24.96	to	\$23.71	\$15,688	0.73%	0.12%	to	1.20%	2.21%	to	1.11%
2024	700	\$24.42	to	\$23.45	\$16,437	0.97%	0.12%	to	1.20%	9.75%	to	8.56%
2023	748	\$22.25	to	\$21.60	\$15,982	1.15%	0.12%	to	1.20%	9.82%	to	8.60%
2022	735	\$20.26	to	\$19.89	\$14,486	1.27%	0.12%	to	1.20%	-3.25%	to	-3.96%
2021	617	\$20.94	to	\$20.71	\$12,643	1.60%	0.55%	to	1.20%	30.30%	to	29.92%
Victory Sycamore Established Value Fund - Class R6												
2025	1,486	\$11.35		\$17,305	1.05%	0.12%		2.53%				
2024	1,714	\$11.07		\$19,339	2.61%	0.12%		4.04%				
2023	68	\$11.19		\$767	1.46%	0.12%		10.25%				
2022	86	\$10.15		\$874	2.27%	0.12%		-2.68%				
2021	11/24/2021	1	\$10.43		\$7	(a)	0.16%		(a)			
Victory Sycamore Small Company Opportunity Fund - Class R												
2025	—	\$43.55	to	\$38.66	\$4	0.00%	0.50%	to	1.25%	0.69%	to	-0.05%
2024	—	\$43.25	to	\$38.68	\$3	0.00%	0.50%	to	1.25%	4.42%	to	3.64%
2023	—	\$41.42	to	\$37.32	\$5	0.00%	0.50%	to	1.25%	10.34%	to	9.51%
2022	—	\$37.54	to	\$34.08	\$12	0.00%	0.50%	to	1.25%	-7.54%	to	-1.19%
2021	—	\$40.60	to	\$38.03	\$12	0.00%	0.50%	to	1.05%	24.31%	to	23.63%
Victory Core Plus Intermediate Bond Fund - Class A Shares												
2025	34	\$10.24	to	\$9.77	\$351	7.59%	0.40%	to	1.40%	7.90%	to	-0.20%
2024	2	\$9.29		\$18	5.71%	1.25%		1.31%				
2023	2	\$9.17		\$17	0.00%	1.25%		5.52%				
2022	01/04/2022	\$8.69		\$2	(b)	1.25%		(b)				
2021	(b)	(b)		(b)	(b)	(b)		(b)				
Victory Precious Metals and Minerals Fund - Class A Shares												
2025	1,254	\$49.23	to	\$45.28	\$58,322	0.18%	0.00%	to	1.50%	10.43%	to	151.56%
2024	1,048	\$18.87	to	\$18.00	\$19,301	0.00%	0.12%	to	1.50%	10.42%	to	8.89%
2023	1,087	\$17.09	to	\$16.53	\$18,263	2.12%	0.12%	to	1.50%	6.35%	to	4.95%
2022	1,272	\$16.07	to	\$15.75	\$20,299	0.81%	0.12%	to	1.50%	-12.33%	to	-13.27%
2021	1,154	\$18.55	to	\$18.16	\$21,114	0.68%	0.15%	to	1.50%	-10.43%	to	-11.63%
Victory Pioneer Equity Income Fund - Class Y Shares												
2025	14	\$18.94		\$363	2.21%	0.12%		11.22%				
2024	16	\$17.03		\$362	0.45%	0.12%		11.38%				
2023	124	\$15.29		\$3,179	1.78%	0.12%		7.52%				
2022	138	\$14.22		\$3,238	1.91%	0.12%		-8.44%				
2021	170	\$15.53		\$4,421	1.61%	0.55%		24.64%				
Victory Pioneer High Yield Fund - Class A Shares												
2025	8	\$28.63	to	\$21.30	\$211	5.85%	0.40%	to	1.75%	7.15%	to	5.71%
2024	12	\$27.86	to	\$20.15	\$302	5.80%	0.20%	to	1.75%	5.97%	to	6.44%
2023	12	\$25.26	to	\$18.93	\$284	5.62%	0.30%	to	1.75%	8.55%	to	8.54%
2022	12	\$23.38	to	\$17.44	\$250	4.85%	0.20%	to	1.75%	-5.38%	to	-12.41%
2021	17	\$25.35	to	\$19.91	\$410	4.56%	0.40%	to	1.75%	1.32%	to	3.91%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Victory Pioneer Strategic Income Fund - Class A Shares												
2025	58	\$17.18	to	\$14.77	\$969	4.95%	0.60%	to	1.55%	9.64%	to	8.60%
2024	53	\$15.67	to	\$13.60	\$810	6.21%	0.60%	to	1.55%	-1.57%	to	2.64%
2023	49	\$15.43	to	\$12.88	\$736	3.50%	0.45%	to	1.75%	7.60%	to	6.18%
2022	50	\$14.34	to	\$12.13	\$693	2.93%	0.45%	to	1.75%	-13.51%	to	-14.58%
2021	59	\$16.58	to	\$14.20	\$945	3.25%	0.45%	to	1.75%	1.59%	to	0.28%
Victory Pioneer Equity Income VCT Portfolio - Class I												
2025	—			\$46.87	\$—	0.00%			1.05%			10.23%
2024	—			\$42.52	\$—	0.00%			1.05%			10.10%
2023	—			\$38.62	\$—	0.00%			1.05%			6.36%
2022	—			\$36.31	\$—	0.00%			1.05%			-8.72%
2021	—			\$39.78	\$—	0.00%			1.05%			24.39%
Victory Pioneer High Yield VCT Portfolio - Class I												
2025	583	\$31.24	to	\$23.32	\$15,105	5.89%	0.15%	to	1.50%	7.98%	to	6.58%
2024	622	\$28.93	to	\$21.88	\$15,026	5.73%	0.15%	to	1.50%	6.44%	to	7.10%
2023	570	\$26.12	to	\$20.43	\$12,810	5.48%	0.25%	to	1.50%	11.05%	to	9.66%
2022	605	\$23.52	to	\$18.63	\$12,307	4.93%	0.25%	to	1.50%	-11.45%	to	-12.54%
2021	689	\$27.27	to	\$21.30	\$15,950	5.13%	0.10%	to	1.50%	5.57%	to	4.16%
Virtus NFJ Dividend Value Fund - Class A												
2025	3			\$39.15	\$131	2.14%			1.00%			7.14%
2024	4			\$36.54	\$149	1.35%			1.00%			3.87%
2023	4			\$35.17	\$147	3.65%			1.00%			17.94%
2022	4			\$29.82	\$127	1.75%			1.00%			-14.56%
2021	6	\$35.79	to	\$34.90	\$215	1.52%	0.80%	to	1.00%	10.46%	to	27.23%
Virtus NFJ Large-Cap Value Fund - Institutional Class												
2025	—			\$26.43	\$7	0.00%			0.80%			5.89%
2024	—			\$24.96	\$6	0.00%			0.80%			5.49%
2023	—			\$23.66	\$6	0.00%			0.80%			16.90%
2022	—			\$20.24	\$5	0.00%			0.80%			-15.31%
2021	—			\$23.90	\$6	0.00%			0.80%			25.53%
Virtus NFJ Small-Cap Value Fund - Class A												
2025	—	\$36.15	to	\$35.76	\$6	0.00%	1.15%	to	1.20%	-0.08%	to	-0.11%
2024	—	\$38.93	to	\$35.80	\$7	0.00%	0.80%	to	1.20%	-0.84%	to	4.37%
2023	—	\$35.69	to	\$34.30	\$9	0.00%	1.00%	to	1.20%	21.77%	to	21.55%
2022	—	\$29.31	to	\$28.22	\$7	0.00%	1.00%	to	1.20%	-17.06%	to	-17.24%
2021	—	\$37.29	to	\$34.10	\$11	0.00%	0.70%	to	1.20%	23.35%	to	22.75%
Voya Corporate Leaders® 100 Fund - Class I												
2025	922	\$27.30	to	\$27.95	\$27,335	1.56%	0.12%	to	1.50%	17.67%	to	16.07%
2024	871	\$23.20	to	\$24.08	\$22,128	2.09%	0.12%	to	1.50%	17.89%	to	16.27%
2023	760	\$19.67	to	\$20.71	\$16,526	2.03%	0.12%	to	1.50%	19.21%	to	17.60%
2022	699	\$16.50	to	\$17.61	\$12,853	2.00%	0.12%	to	1.50%	-11.29%	to	-12.21%
2021	589	\$21.81	to	\$20.06	\$12,290	1.56%	0.25%	to	1.50%	27.47%	to	25.85%
Voya Large Cap Value Fund - Class A												
2025	3	\$34.79	to	\$30.58	\$110	1.02%	0.20%	to	1.20%	12.44%	to	11.32%
2024	3	\$30.94	to	\$27.47	\$86	1.32%	0.20%	to	1.20%	16.27%	to	15.13%
2023	3	\$26.61	to	\$23.21	\$65	1.72%	0.20%	to	1.45%	12.99%	to	11.59%
2022	2	\$23.55	to	\$20.80	\$51	1.85%	0.20%	to	1.45%	-3.92%	to	-5.15%
2021	2	\$24.51	to	\$21.93	\$57	1.61%	0.20%	to	1.45%	7.45%	to	7.71%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D Corresponding to		
			Lowest	to	Highest			Lowest	to	Highest	Lowest	to	Highest
Voya GNMA Income Fund - Class A													
2025		272	\$21.30	to	\$13.05	\$3,424	3.59%	0.00%	to	1.55%	7.36%	to	5.75%
2024		295	\$19.84	to	\$12.34	\$3,548	3.39%	0.00%	to	1.55%	1.48%	to	-0.08%
2023		305	\$19.55	to	\$12.35	\$3,706	3.62%	0.00%	to	1.55%	4.21%	to	3.17%
2022		304	\$9.29	to	\$11.97	\$3,421	2.02%	0.12%	to	1.55%	-11.02%	to	-11.99%
2021		291	\$19.83	to	\$13.60	\$3,701	1.35%	0.25%	to	1.55%	-1.15%	to	-2.44%
Voya Intermediate Bond Fund - Class A													
2025		16	\$20.27	to	\$14.43	\$289	3.41%	0.00%	to	1.55%	7.19%	to	5.48%
2024		25	\$18.91	to	\$13.68	\$414	4.07%	0.00%	to	1.55%	2.49%	to	0.96%
2023		29	\$18.45	to	\$13.55	\$471	3.54%	0.00%	to	1.55%	6.59%	to	4.96%
2022		29	\$17.31	to	\$12.91	\$432	2.44%	0.00%	to	1.55%	-14.48%	to	-15.79%
2021		26	\$20.24	to	\$15.33	\$469	2.33%	0.00%	to	1.55%	-1.32%	to	-2.91%
Voya Short Duration High Income Fund - Class A													
2025	08/08/2025	99	\$10.19	to	\$10.14	\$1,000	(e)	0.12%	to	1.20%			(e)
2024		(e)		to	(e)	(e)	(e)		to	(e)			(e)
2023		(e)		to	(e)	(e)	(e)		to	(e)			(e)
2022		(e)		to	(e)	(e)	(e)		to	(e)			(e)
2021		(e)		to	(e)	(e)	(e)		to	(e)			(e)
Voya Government Money Market Portfolio - Class I													
2025		34,820	\$17.74	to	\$9.71	\$589,272	4.12%	0.00%	to	1.80%	4.05%	to	2.21%
2024		31,580	\$17.05	to	\$9.50	\$551,495	4.90%	0.00%	to	1.80%	4.92%	to	3.04%
2023		28,562	\$16.25	to	\$9.22	\$514,690	4.39%	0.00%	to	1.80%	4.77%	to	2.90%
2022		22,267	\$15.51	to	\$8.96	\$306,354	1.41%	0.00%	to	1.80%	1.37%	to	-0.44%
2021		21,066	\$15.30	to	\$9.00	\$287,347	0.00%	0.00%	to	1.80%	0.13%	to	-1.64%
Voya Intermediate Bond Portfolio - Class I													
2025		11,327	\$31.56	to	\$14.22	\$311,744	4.71%	0.00%	to	1.95%	7.71%	to	5.59%
2024		11,605	\$29.30	to	\$13.47	\$301,730	4.47%	0.00%	to	1.95%	2.81%	to	0.82%
2023		12,315	\$28.50	to	\$13.36	\$335,348	4.10%	0.00%	to	1.95%	7.26%	to	5.20%
2022		13,229	\$26.57	to	\$12.70	\$338,360	2.68%	0.00%	to	1.95%	-14.43%	to	-16.12%
2021		14,835	\$31.05	to	\$15.14	\$443,284	2.99%	0.00%	to	1.95%	-0.86%	to	-2.82%
Voya Intermediate Bond Portfolio - Class S													
2025		88	\$17.49			\$1,534	4.46%		to	0.35%			7.06%
2024		96	\$16.33			\$1,563	4.37%		to	0.35%			2.19%
2023		97	\$15.98			\$1,548	3.99%		to	0.35%			6.60%
2022		104	\$14.99			\$1,558	2.44%		to	0.35%			-14.97%
2021		112	\$17.63			\$1,966	2.74%		to	0.35%			-1.40%
Voya Balanced Income Portfolio - Institutional Class													
2025		16,680	\$11.77	to	\$11.42	\$193,268	4.82%	0.00%	to	1.50%	11.88%	to	10.23%
2024	07/08/2024	17,940	\$10.52	to	\$10.36	\$187,573	(d)	0.00%	to	1.50%			(d)
2023		(d)		to	(d)	(d)	(d)		to	(d)			(d)
2022		(d)		to	(d)	(d)	(d)		to	(d)			(d)
2021		(d)		to	(d)	(d)	(d)		to	(d)			(d)
Voya Global Perspectives® Portfolio - Class I													
2025		352	\$16.80	to	\$15.41	\$5,576	6.01%	0.12%	to	1.50%	14.13%	to	12.56%
2024		325	\$14.72	to	\$13.69	\$4,513	3.15%	0.12%	to	1.50%	7.13%	to	5.71%
2023		362	\$13.74	to	\$12.95	\$4,756	6.42%	0.12%	to	1.50%	10.36%	to	8.82%
2022		365	\$12.45	to	\$11.90	\$4,378	3.16%	0.12%	to	1.50%	-17.82%	to	-18.72%
2021		373	\$16.11	to	\$14.64	\$5,511	3.60%	0.25%	to	1.50%	5.85%	to	4.50%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya High Yield Portfolio - Adviser Class												
2025	1	\$18.42			\$18	4.65%	0.35%					7.50%
2024	1	\$17.11			\$25	4.08%	0.35%					6.54%
2023	1	\$16.06			\$24	4.44%	0.35%					11.22%
2022	1	\$14.44			\$21	4.44%	0.35%					-13.12%
2021	1	\$16.62			\$24	4.26%	0.35%					4.27%
Voya High Yield Portfolio - Institutional Class												
2025	6,600	\$19.40	to	\$11.89	\$111,147	6.22%	0.00%	to	1.95%	8.81%	to	6.41%
2024	6,391	\$17.83	to	\$11.14	\$99,929	6.56%	0.00%	to	1.95%	7.41%	to	5.29%
2023	6,535	\$16.60	to	\$10.58	\$97,895	6.56%	0.00%	to	1.95%	12.24%	to	10.09%
2022	6,645	\$14.79	to	\$9.61	\$89,641	5.49%	0.00%	to	1.95%	-12.28%	to	-13.97%
2021	7,057	\$16.86	to	\$11.17	\$109,424	5.36%	0.00%	to	1.95%	5.31%	to	3.14%
Voya Large Cap Growth Portfolio - Adviser Class												
2025	11	\$69.70			\$737	0.00%	0.35%					14.16%
2024	1	\$61.01			\$67	0.00%	0.35%					33.59%
2023	2	\$45.67			\$73	0.00%	0.35%					36.57%
2022	2	\$33.44			\$69	0.00%	0.35%					-31.21%
2021	2	\$48.61			\$105	0.00%	0.35%					18.47%
Voya Large Cap Growth Portfolio - Institutional Class												
2025	22,456	\$80.28	to	\$63.95	\$1,449,568	0.00%	0.00%	to	1.50%	15.33%	to	13.61%
2024	12,726	\$69.61	to	\$56.29	\$738,574	0.00%	0.00%	to	1.50%	34.80%	to	32.79%
2023	14,086	\$51.64	to	\$42.39	\$617,046	0.00%	0.00%	to	1.50%	37.85%	to	35.82%
2022	15,432	\$37.46	to	\$31.21	\$496,690	0.00%	0.00%	to	1.50%	-30.49%	to	-31.54%
2021	16,448	\$53.89	to	\$45.59	\$766,461	0.00%	0.00%	to	1.50%	19.54%	to	17.77%
Voya Large Cap Growth Portfolio - Service Class												
2025	182	\$116.08	to	\$70.34	\$13,707	0.00%	0.00%	to	1.50%	15.09%	to	13.38%
2024	130	\$100.86	to	\$62.04	\$8,590	0.00%	0.00%	to	1.50%	34.52%	to	32.51%
2023	160	\$74.98	to	\$46.82	\$7,917	0.00%	0.00%	to	1.50%	37.38%	to	35.36%
2022	163	\$54.58	to	\$34.59	\$5,842	0.00%	0.00%	to	1.50%	-30.66%	to	-31.69%
2021	163	\$78.71	to	\$50.64	\$8,582	0.00%	0.00%	to	1.50%	19.28%	to	17.49%
Voya Large Cap Value Portfolio - Institutional Class												
2025	9,944	\$43.32	to	\$30.40	\$341,342	1.28%	0.00%	to	1.65%	12.75%	to	10.91%
2024	11,208	\$38.42	to	\$25.80	\$344,435	1.72%	0.00%	to	1.95%	17.06%	to	14.77%
2023	12,179	\$32.82	to	\$22.48	\$323,179	1.38%	0.00%	to	1.95%	13.72%	to	11.51%
2022	13,049	\$28.86	to	\$20.16	\$307,780	1.47%	0.00%	to	1.95%	-3.22%	to	-5.08%
2021	13,521	\$29.82	to	\$21.24	\$332,731	2.51%	0.00%	to	1.95%	27.00%	to	24.50%
Voya Large Cap Value Portfolio - Service Class												
2025	54	\$33.10	to	\$28.29	\$1,682	1.22%	0.15%	to	1.40%	12.51%	to	11.12%
2024	52	\$29.42	to	\$25.46	\$1,432	1.76%	0.15%	to	1.40%	16.70%	to	15.26%
2023	54	\$25.21	to	\$22.09	\$1,289	1.78%	0.15%	to	1.40%	13.10%	to	11.73%
2022	50	\$22.29	to	\$19.77	\$1,068	1.48%	0.15%	to	1.40%	-3.59%	to	-4.81%
2021	49	\$23.12	to	\$20.77	\$1,092	1.98%	0.15%	to	1.40%	4.95%	to	24.89%
Voya U.S. Stock Index Portfolio - Institutional Class												
2025	2,362	\$88.50	to	\$65.34	\$80,722	1.56%	0.00%	to	1.40%	17.53%	to	15.89%
2024	2,263	\$75.30	to	\$56.38	\$66,786	1.38%	0.00%	to	1.40%	24.67%	to	22.94%
2023	2,159	\$60.40	to	\$45.86	\$51,489	1.61%	0.00%	to	1.40%	25.94%	to	24.18%
2022	2,161	\$47.96	to	\$36.93	\$40,543	1.20%	0.00%	to	1.40%	-18.35%	to	-19.47%
2021	2,505	\$58.74	to	\$45.86	\$55,672	1.16%	0.00%	to	1.40%	28.37%	to	26.58%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
VY@ CBRE Global Real Estate Portfolio - Institutional Class												
2025	2,794	\$21.64	to	\$16.68	\$48,842	3.00%	0.00%	to	1.50%	6.81%	to	5.24%
2024	2,973	\$20.26	to	\$15.85	\$49,568	3.00%	0.00%	to	1.50%	0.35%	to	-1.12%
2023	3,370	\$20.19	to	\$16.03	\$56,906	2.01%	0.00%	to	1.50%	12.60%	to	10.93%
2022	3,767	\$17.93	to	\$14.45	\$57,439	3.15%	0.00%	to	1.50%	-24.95%	to	-26.09%
2021	3,671	\$23.89	to	\$19.55	\$76,166	2.91%	0.00%	to	1.50%	34.52%	to	32.45%
VY@ CBRE Real Estate Portfolio - Institutional Class												
2025	23	\$26.20	to	\$21.46	\$596	3.02%	0.95%	to	1.95%	0.23%	to	-0.77%
2024	28	\$26.37	to	\$21.82	\$728	2.83%	0.95%	to	1.95%	3.57%	to	2.54%
2023	35	\$25.46	to	\$21.28	\$896	2.91%	0.95%	to	1.95%	13.21%	to	12.12%
2022	43	\$22.49	to	\$18.98	\$958	1.74%	0.95%	to	1.95%	-27.66%	to	-28.43%
2021	51	\$31.09	to	\$26.52	\$1,577	1.84%	0.95%	to	1.95%	50.92%	to	49.41%
VY@ CBRE Real Estate Portfolio - Service Class												
2025	1,037	\$30.09	to	\$22.40	\$26,064	2.66%	0.00%	to	1.50%	0.03%	to	-1.45%
2024	1,160	\$30.08	to	\$22.73	\$29,412	2.44%	0.00%	to	1.50%	4.30%	to	2.76%
2023	1,338	\$28.84	to	\$22.12	\$32,847	2.44%	0.00%	to	1.50%	14.04%	to	12.34%
2022	1,507	\$25.29	to	\$19.69	\$32,762	1.54%	0.00%	to	1.50%	-27.14%	to	-28.22%
2021	1,623	\$34.71	to	\$27.43	\$48,724	1.70%	0.00%	to	1.50%	51.97%	to	49.65%
VY@ Invesco Growth and Income Portfolio - Institutional Class												
2025	1,308	\$42.46	to	\$39.98	\$52,332	3.32%	0.00%	to	0.45%	15.63%	to	15.12%
2024	1,445	\$36.72	to	\$34.73	\$50,221	1.63%	0.00%	to	0.45%	16.42%	to	15.88%
2023	1,490	\$31.54	to	\$29.97	\$44,669	2.06%	0.00%	to	0.45%	12.64%	to	12.12%
2022	1,524	\$28.00	to	\$26.73	\$40,754	1.58%	0.00%	to	0.45%	-5.60%	to	-6.01%
2021	1,398	\$29.66	to	\$28.44	\$39,757	1.65%	0.00%	to	0.45%	29.18%	to	28.63%
VY@ Invesco Growth and Income Portfolio - Service Class												
2025	793	\$55.61	to	\$40.78	\$36,515	2.61%	0.00%	to	1.50%	15.35%	to	13.62%
2024	844	\$48.21	to	\$35.89	\$33,967	1.36%	0.00%	to	1.50%	16.14%	to	14.41%
2023	905	\$41.51	to	\$31.36	\$31,664	1.77%	0.00%	to	1.50%	12.34%	to	10.66%
2022	965	\$36.95	to	\$28.34	\$30,317	1.29%	0.00%	to	1.50%	-5.84%	to	-7.23%
2021	962	\$39.24	to	\$30.55	\$32,305	1.37%	0.00%	to	1.50%	28.95%	to	27.03%
VY@ JPMorgan Emerging Markets Equity Portfolio - Adviser Class												
2025	1	\$32.98			\$49	0.00%			0.35%			36.84%
2024	2	\$23.95			\$38	0.00%			0.35%			1.27%
2023	2	\$23.65			\$38	2.67%			0.35%			5.72%
2022	2	\$22.37			\$37	0.00%			0.35%			-26.61%
2021	3	\$30.48			\$93	0.00%			0.35%			-10.67%
VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class												
2025	519	\$35.05	to	\$33.30	\$17,340	0.95%	0.12%	to	1.20%	38.92%	to	37.43%
2024	481	\$25.23	to	\$24.23	\$11,698	1.08%	0.12%	to	1.20%	2.02%	to	0.92%
2023	484	\$24.73	to	\$24.01	\$11,667	1.98%	0.12%	to	1.20%	6.69%	to	5.54%
2022	501	\$23.18	to	\$22.75	\$11,413	0.00%	0.12%	to	1.20%	-26.23%	to	-26.78%
2021	514	\$31.42	to	\$31.07	\$15,994	0.00%	0.55%	to	1.20%	-10.66%	to	-10.92%
VY@ JPMorgan Emerging Markets Equity Portfolio - Service Class												
2025	646	\$47.18	to	\$34.59	\$24,534	0.72%	0.00%	to	1.50%	38.76%	to	36.67%
2024	622	\$34.00	to	\$25.31	\$17,147	0.82%	0.00%	to	1.50%	1.92%	to	0.40%
2023	688	\$33.36	to	\$25.20	\$18,828	1.71%	0.00%	to	1.50%	6.55%	to	4.96%
2022	733	\$31.31	to	\$24.01	\$19,006	0.00%	0.00%	to	1.50%	-26.10%	to	-27.22%
2021	749	\$42.37	to	\$32.99	\$26,401	0.00%	0.00%	to	1.50%	-10.04%	to	-11.36%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
VY@ JPMorgan Small Cap Core Equity Portfolio - Institutional Class												
2025	1,397	\$36.81	to	\$34.66	\$48,447	0.60%	0.00%	to	0.45%	3.87%	to	3.40%
2024	1,820	\$35.44	to	\$33.52	\$61,021	0.53%	0.00%	to	0.45%	11.10%	to	10.59%
2023	1,887	\$31.90	to	\$30.31	\$57,225	0.35%	0.00%	to	0.45%	12.44%	to	11.93%
2022	1,995	\$28.37	to	\$27.08	\$54,029	0.01%	0.00%	to	0.45%	-17.55%	to	-17.94%
2021	2,043	\$34.41	to	\$33.00	\$67,421	0.40%	0.00%	to	0.45%	18.70%	to	18.19%
VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class												
2025	786	\$58.09	to	\$42.59	\$37,391	0.32%	0.00%	to	1.50%	3.66%	to	2.11%
2024	873	\$56.04	to	\$41.71	\$40,414	0.30%	0.00%	to	1.50%	10.73%	to	9.07%
2023	934	\$50.61	to	\$38.24	\$39,403	0.13%	0.00%	to	1.50%	12.27%	to	10.58%
2022	971	\$45.08	to	\$34.58	\$36,831	0.00%	0.00%	to	1.50%	-17.77%	to	-18.98%
2021	994	\$54.82	to	\$42.68	\$46,109	0.19%	0.00%	to	1.50%	18.33%	to	16.55%
VY@ T. Rowe Price Capital Appreciation Portfolio - Adviser Class												
2025	14			\$41.15	\$560	1.87%			0.35%			11.40%
2024	14			\$37.00	\$508	1.45%			0.35%			11.71%
2023	14			\$33.12	\$460	0.71%			0.35%			17.78%
2022	14			\$28.12	\$387	0.94%			0.35%			-12.78%
2021	14			\$32.24	\$460	0.43%			0.35%			17.54%
VY@ T. Rowe Price Capital Appreciation Portfolio - Institutional Class												
2025	16,925	\$44.14	to	\$41.56	\$703,632	2.29%	0.00%	to	0.45%	12.32%	to	11.81%
2024	17,921	\$39.30	to	\$37.17	\$666,269	3.02%	0.00%	to	0.45%	12.74%	to	12.23%
2023	18,321	\$34.86	to	\$33.12	\$606,856	2.33%	0.00%	to	0.45%	18.94%	to	18.37%
2022	18,988	\$29.31	to	\$27.98	\$531,264	1.49%	0.00%	to	0.45%	-11.96%	to	-12.34%
2021	18,868	\$33.29	to	\$31.92	\$602,323	1.09%	0.00%	to	0.45%	18.68%	to	18.13%
VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class												
2025	26,386	\$70.35	to	\$50.53	\$1,415,696	2.05%	0.00%	to	1.60%	12.02%	to	10.23%
2024	27,405	\$62.80	to	\$45.84	\$1,331,245	2.56%	0.00%	to	1.60%	12.48%	to	-0.59%
2023	29,293	\$55.83	to	\$41.02	\$1,263,710	2.07%	0.00%	to	1.65%	18.61%	to	16.67%
2022	30,143	\$47.07	to	\$35.16	\$1,113,457	1.22%	0.00%	to	1.65%	-12.18%	to	-13.63%
2021	30,961	\$53.60	to	\$40.71	\$1,315,586	0.80%	0.00%	to	1.65%	18.40%	to	1.32%
VY@ T. Rowe Price Equity Income Portfolio - Service Class												
2025	2,752	\$71.73	to	\$38.86	\$113,028	1.51%	0.00%	to	1.50%	14.31%	to	12.61%
2024	2,974	\$62.75	to	\$34.51	\$109,272	1.76%	0.00%	to	1.50%	11.46%	to	9.76%
2023	3,173	\$56.30	to	\$30.51	\$105,271	1.86%	0.00%	to	1.65%	9.32%	to	7.54%
2022	3,415	\$51.50	to	\$28.37	\$105,545	1.84%	0.00%	to	1.65%	-3.40%	to	-4.99%
2021	3,556	\$53.31	to	\$29.86	\$114,150	1.62%	0.00%	to	1.65%	25.26%	to	23.24%
Voya Multi-Manager International Small Cap Fund - Class A												
2025	3	\$53.90	to	\$42.36	\$143	1.59%	0.00%	to	1.10%	38.70%	to	37.18%
2024	3	\$38.86	to	\$30.88	\$108	1.86%	0.00%	to	1.10%	5.54%	to	4.39%
2023	3	\$36.82	to	\$29.57	\$107	1.96%	0.00%	to	1.10%	13.96%	to	12.69%
2022	3	\$32.31	to	\$26.24	\$97	1.78%	0.00%	to	1.10%	-18.66%	to	-19.56%
2021	4	\$39.72	to	\$32.62	\$128	1.01%	0.00%	to	1.10%	15.50%	to	14.26%
Voya Multi-Manager International Small Cap Fund - Class I												
2025	225	\$24.53	to	\$21.53	\$5,090	2.31%	0.15%	to	1.50%	3.68%	to	37.05%
2024	138	\$17.20	to	\$15.71	\$2,268	2.79%	0.45%	to	1.50%	5.39%	to	4.32%
2023	125	\$16.51	to	\$15.06	\$1,958	1.96%	0.30%	to	1.50%	14.02%	to	12.64%
2022	153	\$14.48	to	\$13.37	\$2,120	2.14%	0.30%	to	1.50%	-18.65%	to	-19.65%
2021	138	\$17.80	to	\$16.64	\$2,364	1.97%	0.30%	to	1.50%	15.51%	to	14.21%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D		
			Corresponding to Lowest to Highest Expense Ratio				Lowest to Highest			Corresponding to Lowest to Highest Expense Ratio		
Voya Global Bond Portfolio - Adviser Class												
2025		4	\$14.84		\$56	3.23%	0.35%					8.23%
2024		5	\$13.75		\$68	4.29%	0.35%					-1.79%
2023		5	\$14.00		\$72	3.37%	0.35%					5.26%
2022		8	\$13.30		\$106	2.54%	0.35%					-19.00%
2021		8	\$16.42		\$130	2.15%	0.35%					-5.58%
Voya Global Bond Portfolio - Initial Class												
2025		3,207	\$17.57	to \$11.79	\$45,497	3.91%	0.00%	to 1.95%	8.86%	to 6.94%		
2024		3,266	\$16.14	to \$11.06	\$43,040	4.21%	0.00%	to 1.95%	-0.98%	to -2.90%		
2023		3,663	\$16.30	to \$11.39	\$49,266	3.68%	0.00%	to 1.95%	6.19%	to 4.21%		
2022		3,948	\$15.35	to \$10.93	\$50,455	2.69%	0.00%	to 1.95%	-18.31%	to -19.93%		
2021		4,280	\$18.79	to \$13.65	\$67,239	2.93%	0.00%	to 1.95%	-4.81%	to -6.63%		
Voya Global Bond Portfolio - Service Class												
2025		45	\$14.01	to \$12.30	\$598	3.71%	0.25%	to 1.50%	8.27%	to 7.18%		
2024		43	\$12.94	to \$11.51	\$533	3.82%	0.25%	to 1.50%	-1.45%	to -2.62%		
2023		36	\$13.13	to \$11.82	\$462	3.33%	0.25%	to 1.50%	5.72%	to 4.32%		
2022		32	\$12.42	to \$11.33	\$380	2.36%	0.25%	to 1.50%	-18.72%	to -19.70%		
2021		37	\$15.28	to \$14.11	\$552	2.49%	0.25%	to 1.50%	-5.27%	to -6.43%		
Voya Global Insights Portfolio - Adviser Class												
2025		3	\$46.11		\$135	0.00%	0.35%					22.98%
2024		4	\$37.40		\$148	0.00%	0.35%					8.37%
2023		4	\$34.51		\$146	0.00%	0.35%					31.57%
2022		7	\$26.23		\$175	0.00%	0.35%					-32.50%
2021		7	\$38.86		\$269	0.00%	0.35%					14.40%
Voya Global Insights Portfolio - Initial Class												
2025		12,083	\$61.42	to \$43.59	\$578,939	0.39%	0.00%	to 1.65%	24.31%	to 22.27%		
2024		13,375	\$49.41	to \$35.65	\$521,724	0.00%	0.00%	to 1.65%	9.31%	to 7.51%		
2023		15,330	\$45.20	to \$32.23	\$555,911	0.05%	0.00%	to 1.80%	32.71%	to 30.33%		
2022		16,380	\$34.06	to \$24.73	\$453,329	0.00%	0.00%	to 1.80%	-31.93%	to -33.14%		
2021		17,589	\$50.04	to \$36.99	\$722,750	0.00%	0.00%	to 1.80%	15.38%	to 13.29%		
Voya Global Insights Portfolio - Service Class												
2025		54	\$56.43		\$3,067	0.18%	1.00%					22.91%
2024		57	\$45.91	to \$44.88	\$2,604	0.00%	1.00%	to 1.10%	7.87%	to 7.76%		
2023		60	\$42.56	to \$41.65	\$2,567	0.00%	1.00%	to 1.10%	31.07%	to 30.97%		
2022		56	\$32.47	to \$30.86	\$1,807	0.00%	1.00%	to 1.25%	-32.77%	to -32.88%		
2021		54	\$48.30	to \$45.98	\$2,620	0.00%	1.00%	to 1.25%	14.00%	to 13.70%		
Voya Index Solution 2030 Portfolio - Initial Class												
2025		263	\$13.20	to \$12.35	\$3,338	2.06%	0.00%	to 1.40%	15.38%	to 13.72%		
2024		163	\$11.44	to \$10.86	\$1,816	1.47%	0.00%	to 1.40%	10.42%	to 8.93%		
2023		101	\$10.36	to \$9.97	\$1,033	3.65%	0.00%	to 1.40%	12.12%	to 7.67%		
2022	08/02/2022	7	\$8.85	to \$8.76	\$64	(b)	0.75%	to 1.35%				(b)
2021		(b)	(b)		(b)	(b)		(b)				(b)
Voya Index Solution 2030 Portfolio - Service Class												
2025		170	\$13.04	to \$12.26	\$2,177	2.71%	0.00%	to 1.25%	15.09%	to 13.62%		
2024		141	\$11.33	to \$10.79	\$1,587	1.18%	0.00%	to 1.25%	5.79%	to 8.77%		
2023		95	\$10.20	to \$9.92	\$965	3.72%	0.30%	to 1.25%	8.74%	to 10.84%		
2022	05/13/2022	—	\$8.81		\$4	(b)	0.80%					(b)
2021		(b)	(b)		(b)	(b)		(b)				(b)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Index Solution 2030 Portfolio - Service Class 2												
2025	29	\$12.91	to	\$12.55	\$366	1.78%	0.00%	to	0.60%	14.86%	to	12.86%
2024	7	\$11.24	to	\$11.03	\$84	1.21%	0.00%	to	0.50%	9.98%	to	9.42%
2023	8	\$10.22	to	\$9.94	\$81	1.60%	0.00%	to	1.00%	15.09%	to	13.86%
2022	5	\$8.88	to	\$8.73	\$44	0.00%	0.00%	to	1.00%	-10.75%	to	-17.72%
2021	12/22/2021	—		\$10.61	\$4	(a)			1.00%			(a)
Voya Index Solution 2035 Portfolio - Initial Class												
2025	503	\$49.54	to	\$39.85	\$21,312	2.52%	0.00%	to	1.40%	17.17%	to	15.57%
2024	513	\$42.28	to	\$34.48	\$18,703	1.08%	0.00%	to	1.40%	12.12%	to	10.55%
2023	477	\$37.71	to	\$31.19	\$15,649	2.06%	0.00%	to	1.40%	17.26%	to	15.65%
2022	418	\$32.16	to	\$26.97	\$11,721	1.88%	0.00%	to	1.40%	-17.75%	to	-18.91%
2021	392	\$39.10	to	\$33.26	\$13,438	1.97%	0.00%	to	1.40%	14.16%	to	12.59%
Voya Index Solution 2035 Portfolio - Service Class												
2025	383	\$47.49	to	\$31.21	\$16,223	2.35%	0.00%	to	1.25%	16.86%	to	15.38%
2024	371	\$40.64	to	\$27.05	\$13,505	0.85%	0.00%	to	1.25%	6.25%	to	10.45%
2023	375	\$29.05	to	\$24.49	\$12,274	1.89%	0.00%	to	1.25%	16.95%	to	15.46%
2022	313	\$24.84	to	\$21.21	\$8,738	1.49%	0.00%	to	1.25%	-17.94%	to	-18.95%
2021	313	\$30.27	to	\$26.17	\$10,742	1.74%	0.00%	to	1.25%	2.82%	to	12.46%
Voya Index Solution 2035 Portfolio - Service Class 2												
2025	147	\$38.62	to	\$30.18	\$5,184	2.17%	0.00%	to	1.55%	16.64%	to	14.84%
2024	142	\$33.11	to	\$26.28	\$4,314	0.78%	0.00%	to	1.55%	11.74%	to	10.05%
2023	134	\$29.63	to	\$23.88	\$3,645	1.72%	0.00%	to	1.55%	16.84%	to	15.03%
2022	117	\$25.36	to	\$20.76	\$2,739	1.33%	0.00%	to	1.55%	-18.09%	to	-19.38%
2021	114	\$30.96	to	\$25.75	\$3,260	1.75%	0.00%	to	1.55%	13.66%	to	0.94%
Voya Index Solution 2040 Portfolio - Initial Class												
2025	257	\$14.32	to	\$13.40	\$3,530	2.13%	0.00%	to	1.40%	18.84%	to	17.13%
2024	189	\$12.05	to	\$11.44	\$2,200	0.64%	0.00%	to	1.40%	13.57%	to	12.05%
2023	149	\$10.61	to	\$10.21	\$1,545	1.61%	0.00%	to	1.40%	14.33%	to	11.71%
2022	51	\$8.83	to	\$8.72	\$446	0.00%	0.65%	to	1.35%	-18.54%	to	-19.18%
2021	12/21/2021	1		\$10.81	\$15	(a)			1.05%			(a)
Voya Index Solution 2040 Portfolio - Service Class												
2025	28	\$14.15	to	\$13.31	\$381	1.80%	0.00%	to	1.25%	18.61%	to	17.17%
2024	24	\$11.93	to	\$11.36	\$286	0.43%	0.00%	to	1.25%	6.71%	to	11.81%
2023	17	\$10.45	to	\$10.16	\$182	2.08%	0.30%	to	1.25%	10.47%	to	15.98%
2022	05/09/2022	1		\$8.78	\$10	(b)	0.65%	to	0.80%			(b)
2021		(b)		(b)	(b)	(b)			(b)			(b)
Voya Index Solution 2040 Portfolio - Service Class 2												
2025	32	\$14.01	to	\$13.02	\$443	3.09%	0.00%	to	1.55%	18.33%	to	16.56%
2024	01/05/2024	1		\$11.84	\$10	(d)	0.00%	to	1.55%			(d)
2023		(d)		(d)	(d)	(d)			(d)			(d)
2022		(d)		(d)	(d)	(d)			(d)			(d)
2021		(d)		(d)	(d)	(d)			(d)			(d)
Voya Index Solution 2045 Portfolio - Initial Class												
2025	356	\$59.00	to	\$47.45	\$17,918	2.04%	0.00%	to	1.40%	20.07%	to	18.39%
2024	359	\$49.14	to	\$40.08	\$15,194	0.47%	0.00%	to	1.40%	14.79%	to	13.19%
2023	335	\$42.81	to	\$35.41	\$12,483	1.92%	0.00%	to	1.40%	19.82%	to	18.19%
2022	286	\$35.73	to	\$29.96	\$8,947	1.53%	0.00%	to	1.40%	-18.18%	to	-19.33%
2021	263	\$43.67	to	\$37.14	\$10,133	1.67%	0.00%	to	1.40%	17.87%	to	16.21%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D Corresponding to		
		Lowest to Highest Expense Ratio					Lowest to Highest			Lowest to Highest Expense Ratio		
Voya Index Solution 2045 Portfolio - Service Class												
2025	241	\$56.53	to	\$36.67	\$12,190	1.78%	0.00%	to	1.25%	19.84%	to	18.33%
2024	253	\$47.17	to	\$30.99	\$10,700	0.20%	0.00%	to	1.25%	7.20%	to	13.06%
2023	262	\$32.52	to	\$27.41	\$9,734	1.72%	0.00%	to	1.25%	19.56%	to	18.04%
2022	231	\$27.20	to	\$23.22	\$7,196	1.14%	0.00%	to	1.25%	-18.42%	to	-19.43%
2021	228	\$33.34	to	\$28.82	\$8,785	1.49%	0.00%	to	1.25%	3.80%	to	16.12%
Voya Index Solution 2045 Portfolio - Service Class 2												
2025	140	\$45.30	to	\$35.41	\$5,826	1.61%	0.00%	to	1.55%	19.59%	to	17.80%
2024	131	\$37.88	to	\$30.06	\$4,598	0.12%	0.00%	to	1.55%	14.37%	to	12.58%
2023	128	\$33.12	to	\$26.70	\$3,935	1.58%	0.00%	to	1.55%	19.27%	to	17.47%
2022	127	\$27.77	to	\$22.73	\$3,294	1.13%	0.00%	to	1.55%	-18.47%	to	-19.74%
2021	135	\$34.06	to	\$28.32	\$4,329	1.48%	0.00%	to	1.55%	17.29%	to	15.45%
Voya Index Solution 2050 Portfolio - Initial Class												
2025	178	\$14.95	to	\$13.99	\$2,559	1.78%	0.00%	to	1.40%	20.56%	to	18.96%
2024	151	\$12.40	to	\$11.76	\$1,813	0.26%	0.00%	to	1.40%	15.35%	to	13.62%
2023	117	\$10.75	to	\$10.35	\$1,231	1.68%	0.00%	to	1.40%	20.11%	to	18.56%
2022	36	\$8.95	to	\$8.73	\$318	0.63%	0.00%	to	1.40%	-18.26%	to	-19.46%
2021	11/30/2021	—		\$10.87	\$1	(a)			0.95%			(a)
Voya Index Solution 2050 Portfolio - Service Class												
2025	42	\$14.77	to	\$13.89	\$604	1.72%	0.00%	to	1.25%	20.28%	to	18.72%
2024	27	\$12.28	to	\$11.70	\$324	0.00%	0.00%	to	1.25%	7.44%	to	13.59%
2023	13	\$10.59	to	\$10.30	\$137	2.78%	0.30%	to	1.25%	11.01%	to	18.53%
2022	02/03/2022	1	\$8.78	to	\$8.69	\$7	(b)	0.80%	to	1.25%		(b)
2021		(b)		(b)	(b)	(b)			(b)			(b)
Voya Index Solution 2050 Portfolio - Service Class 2												
2025	10	\$14.64	to	\$13.60	\$148	1.67%	0.00%	to	1.55%	20.10%	to	18.26%
2024	8	\$12.19	to	\$11.50	\$91	0.00%	0.00%	to	1.55%	14.89%	to	3.98%
2023	4	\$10.61	to	\$10.33	\$44	0.00%	0.00%	to	1.00%	19.75%	to	18.60%
2022	06/17/2022	1	\$8.86	to	\$8.71	\$13	(b)	0.00%	to	1.00%		(b)
2021		(b)		(b)	(b)	(b)			(b)			(b)
Voya Index Solution 2055 Portfolio - Initial Class												
2025	275	\$47.16	to	\$37.88	\$11,142	1.75%	0.00%	to	1.40%	20.68%	to	19.01%
2024	254	\$39.08	to	\$31.83	\$8,614	0.20%	0.00%	to	1.40%	15.38%	to	13.76%
2023	223	\$33.87	to	\$27.97	\$6,625	1.95%	0.00%	to	1.40%	20.36%	to	18.67%
2022	171	\$28.14	to	\$23.57	\$4,235	1.36%	0.00%	to	1.40%	-18.39%	to	-19.53%
2021	141	\$34.48	to	\$29.29	\$4,295	1.39%	0.00%	to	1.40%	17.96%	to	16.32%
Voya Index Solution 2055 Portfolio - Service Class												
2025	394	\$45.36	to	\$35.87	\$15,672	1.62%	0.00%	to	1.50%	20.38%	to	18.62%
2024	379	\$37.68	to	\$30.24	\$12,628	0.00%	0.00%	to	1.50%	7.56%	to	13.39%
2023	350	\$32.74	to	\$26.67	\$10,238	1.81%	0.00%	to	1.50%	20.01%	to	18.22%
2022	273	\$27.28	to	\$22.56	\$6,691	0.98%	0.00%	to	1.50%	-18.57%	to	-19.77%
2021	237	\$33.50	to	\$28.12	\$7,184	1.36%	0.00%	to	1.50%	17.67%	to	15.86%
Voya Index Solution 2055 Portfolio - Service Class 2												
2025	177	\$44.31	to	\$34.76	\$7,290	1.34%	0.00%	to	1.55%	20.21%	to	18.35%
2024	144	\$36.86	to	\$29.37	\$4,951	0.00%	0.00%	to	1.55%	14.90%	to	13.09%
2023	124	\$32.08	to	\$25.96	\$3,715	1.63%	0.00%	to	1.55%	19.84%	to	18.00%
2022	106	\$26.77	to	\$22.00	\$2,654	0.98%	0.00%	to	1.55%	-18.71%	to	-19.94%
2021	99	\$32.93	to	\$27.48	\$3,060	1.35%	0.00%	to	1.55%	17.44%	to	15.61%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Index Solution 2060 Portfolio - Initial Class												
2025	77	\$14.96	to	\$14.00	\$1,108	1.66%	0.00%	to	1.40%	20.65%	to	18.95%
2024	58	\$12.40	to	\$11.77	\$700	0.18%	0.00%	to	1.40%	15.46%	to	13.83%
2023	36	\$10.74	to	\$10.34	\$383	1.85%	0.00%	to	1.40%	20.40%	to	10.83%
2022	01/14/2022	6	\$8.92	to	\$8.73	\$49	(b)	0.00%	to	1.25%	(b)	(b)
2021	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
Voya Index Solution 2060 Portfolio - Service Class												
2025	17	\$14.58	to	\$13.94	\$240	1.91%	0.30%	to	1.25%	20.00%	to	18.84%
2024	15	\$12.15	to	\$11.73	\$178	0.00%	0.30%	to	1.25%	14.84%	to	13.77%
2023	9	\$10.58	to	\$10.31	\$94	1.55%	0.30%	to	1.25%	11.02%	to	18.51%
2022	02/03/2022	4	\$8.77	to	\$8.70	\$35	(b)	0.80%	to	1.25%	(b)	(b)
2021	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
Voya Index Solution 2060 Portfolio - Service Class 2												
2025	9	\$14.68	to	\$14.00	\$132	2.07%	0.00%	to	1.00%	20.23%	to	14.57%
2024	5	\$12.21	to	\$11.99	\$61	0.00%	0.00%	to	0.50%	14.97%	to	14.41%
2023	4	\$10.62	to	\$10.48	\$47	0.00%	0.00%	to	0.50%	19.86%	to	8.26%
2022	08/10/2022	3	\$8.86	to	\$8.77	\$23	(b)	0.00%	to	0.60%	(b)	(b)
2021	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
Voya Index Solution 2065 Portfolio - Initial Class												
2025	57	\$18.96	to	\$17.53	\$1,036	1.27%	0.00%	to	1.40%	20.84%	to	19.09%
2024	46	\$15.69	to	\$14.72	\$700	0.19%	0.00%	to	1.40%	15.54%	to	13.93%
2023	26	\$13.58	to	\$12.92	\$343	0.00%	0.00%	to	1.40%	20.39%	to	18.75%
2022	15	\$11.28	to	\$10.88	\$159	1.65%	0.00%	to	1.40%	-18.44%	to	-19.59%
2021	6	\$13.83	to	\$13.53	\$83	2.30%	0.00%	to	1.40%	0.58%	to	15.25%
Voya Index Solution 2065 Portfolio - Service Class												
2025	36	\$18.71	to	\$17.45	\$639	0.68%	0.00%	to	1.25%	17.38%	to	19.11%
2024	16	\$15.51	to	\$14.65	\$244	0.00%	0.00%	to	1.25%	7.41%	to	13.65%
2023	11	\$13.47	to	\$12.88	\$140	0.00%	0.00%	to	1.25%	20.27%	to	18.71%
2022	9	\$11.20	to	\$10.85	\$103	1.06%	0.00%	to	1.25%	1.73%	to	-19.69%
2021	6	\$13.64	to	\$13.51	\$86	2.11%	0.65%	to	1.25%	17.28%	to	0.30%
Voya Index Solution 2065 Portfolio - Service Class 2												
2025	16	\$18.55	to	\$17.20	\$287	1.01%	0.00%	to	1.35%	20.38%	to	18.70%
2024	7	\$15.41	to	\$14.49	\$108	0.00%	0.00%	to	1.35%	15.00%	to	13.47%
2023	4	\$13.40	to	\$12.77	\$51	0.00%	0.00%	to	1.35%	19.96%	to	18.35%
2022	03/01/2022	1	\$11.17	to	\$10.79	\$15	(b)	0.00%	to	1.35%	(b)	(b)
2021	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
Voya Index Solution 2070 Portfolio - Initial Class												
2025	10/31/2025	—	\$10.77	to	\$10.70	\$5	(e)	0.00%	to	1.25%	(e)	(e)
2024	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
2023	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
2022	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
2021	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
Voya Index Solution 2070 Portfolio - Service Class												
2025	09/08/2025	5	\$10.73	to	\$10.71	\$51	(e)	0.65%	to	0.95%	(e)	(e)
2024	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
2023	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
2022	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
2021	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Index Solution 2070 Portfolio - Service Class 2													
2025	11/24/2025	—	\$10.76	to	\$10.73	\$3	(e)	0.00%	to	0.50%	(e)		
2024		(e)			(e)	(e)	(e)			(e)	(e)		
2023		(e)			(e)	(e)	(e)			(e)	(e)		
2022		(e)			(e)	(e)	(e)			(e)	(e)		
2021		(e)			(e)	(e)	(e)			(e)	(e)		
Voya Index Solution Income Portfolio - Initial Class													
2025		373	\$27.03	to	\$21.74	\$8,574	1.45%	0.00%	to	1.40%	11.83%	to	10.30%
2024		82	\$24.17	to	\$19.71	\$1,794	2.98%	0.00%	to	1.40%	6.90%	to	5.40%
2023		76	\$22.61	to	\$18.70	\$1,560	3.13%	0.00%	to	1.40%	9.23%	to	9.48%
2022		43	\$16.61	to	\$17.08	\$743	2.77%	0.30%	to	1.40%	-14.43%	to	-15.32%
2021		53	\$23.71	to	\$20.17	\$1,063	1.78%	0.00%	to	1.40%	6.09%	to	4.62%
Voya Index Solution Income Portfolio - Service Class													
2025		514	\$25.89	to	\$18.10	\$11,864	0.74%	0.00%	to	1.25%	11.55%	to	10.16%
2024		58	\$23.21	to	\$16.43	\$1,190	2.55%	0.00%	to	1.25%	4.55%	to	5.32%
2023		72	\$18.51	to	\$15.60	\$1,401	2.68%	0.00%	to	1.25%	10.77%	to	9.32%
2022		53	\$16.71	to	\$14.27	\$916	2.61%	0.00%	to	1.25%	-14.35%	to	-15.36%
2021		57	\$19.51	to	\$16.86	\$1,155	1.34%	0.00%	to	1.25%	1.14%	to	4.46%
Voya Index Solution Income Portfolio - Service Class 2													
2025		103	\$22.07	to	\$17.67	\$2,025	0.82%	0.00%	to	1.40%	11.35%	to	9.82%
2024		24	\$19.82	to	\$16.09	\$422	2.99%	0.00%	to	1.40%	6.50%	to	5.03%
2023		27	\$18.61	to	\$15.32	\$449	2.31%	0.00%	to	1.40%	10.58%	to	9.04%
2022		28	\$16.83	to	\$14.05	\$415	2.49%	0.00%	to	1.40%	-14.48%	to	-15.67%
2021		40	\$19.68	to	\$16.66	\$711	1.61%	0.00%	to	1.40%	5.69%	to	4.26%
Voya International High Dividend Low Volatility Portfolio - Initial Class													
2025		4,532	\$22.05	to	\$16.89	\$85,056	4.16%	0.00%	to	1.50%	37.64%	to	35.55%
2024		4,193	\$16.02	to	\$12.38	\$57,092	4.65%	0.00%	to	1.50%	7.23%	to	5.63%
2023		4,873	\$14.94	to	\$11.72	\$62,482	4.52%	0.00%	to	1.50%	14.83%	to	13.24%
2022		5,288	\$13.01	to	\$10.35	\$59,547	4.48%	0.00%	to	1.50%	-8.89%	to	-10.31%
2021		5,517	\$14.28	to	\$11.54	\$68,704	2.48%	0.00%	to	1.50%	12.09%	to	10.43%
Voya International High Dividend Low Volatility Portfolio - Service Class													
2025		2	\$24.22	to	\$21.11	\$49	5.48%	0.30%	to	1.00%	11.61%	to	35.84%
2024		1	\$17.38	to	\$15.54	\$24	2.15%	0.40%	to	1.00%	-0.06%	to	6.00%
2023		4	\$16.59	to	\$14.66	\$69	4.72%	0.30%	to	1.00%	9.00%	to	13.38%
2022		4	\$14.29	to	\$12.93	\$58	5.08%	0.40%	to	1.00%	-9.44%	to	-9.96%
2021		4	\$15.78	to	\$14.36	\$60	1.75%	0.40%	to	1.00%	0.83%	to	10.72%
Voya Solution 2030 Portfolio - Initial Class													
2025		685	\$12.75	to	\$11.45	\$7,980	2.05%	0.12%	to	1.20%	5.46%	to	13.25%
2024		375	\$11.13	to	\$10.11	\$3,829	1.91%	0.12%	to	1.20%	10.42%	to	9.18%
2023		239	\$10.09	to	\$9.26	\$2,241	2.38%	0.12%	to	1.20%	9.32%	to	14.60%
2022	01/10/2022	76	\$8.71	to	\$8.08	\$618	(b)	0.12%	to	1.20%			(b)
2021		(b)			(b)	(b)	(b)			(b)			(b)
Voya Solution 2030 Portfolio - Service Class													
2025		1,354	\$12.82	to	\$11.90	\$16,567	2.42%	0.00%	to	1.50%	12.85%	to	12.58%
2024		907	\$11.05	to	\$10.57	\$9,782	1.77%	0.30%	to	1.50%	9.95%	to	8.63%
2023		443	\$10.05	to	\$9.73	\$4,375	2.66%	0.30%	to	1.50%	15.12%	to	13.80%
2022		232	\$8.73	to	\$8.55	\$2,008	4.86%	0.30%	to	1.50%	-15.49%	to	-19.03%
2021	11/22/2021	13	\$10.68	to	\$10.58	\$134	(a)	0.50%	to	1.25%			(a)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D Corresponding to		
			Lowest to Highest Expense Ratio					Lowest to Highest			Lowest to Highest Expense Ratio		
Voya Solution 2030 Portfolio - Service Class 2													
2025		7	\$12.54	to	\$11.96	\$90	1.49%	0.25%	to	1.25%	13.90%	to	12.72%
2024		4	\$11.01	to	\$10.61	\$44	5.48%	0.25%	to	1.25%	5.26%	to	9.16%
2023		3	\$10.01	to	\$9.88	\$29	6.67%	0.30%	to	0.80%	15.06%	to	10.27%
2022	08/26/2022	—	\$8.70	to	\$8.65	\$1	(b)	0.30%	to	0.65%			(b)
2021		(b)			(b)	(b)	(b)			(b)			(b)
Voya Solution 2035 Portfolio - Initial Class													
2025		1,115	\$31.37	to	\$21.41	\$25,736	2.54%	0.00%	to	1.20%	16.40%	to	14.98%
2024		984	\$26.95	to	\$18.62	\$19,942	1.70%	0.00%	to	1.20%	11.97%	to	10.64%
2023		1,106	\$24.07	to	\$16.83	\$19,616	3.64%	0.00%	to	1.20%	17.99%	to	16.55%
2022		1,015	\$20.40	to	\$14.44	\$15,129	4.16%	0.00%	to	1.20%	-18.37%	to	-19.33%
2021		973	\$24.99	to	\$17.90	\$17,834	2.19%	0.00%	to	1.20%	14.32%	to	12.93%
Voya Solution 2035 Portfolio - Service Class													
2025		7,879	\$39.69	to	\$29.11	\$243,724	2.31%	0.00%	to	1.50%	16.05%	to	14.34%
2024		7,825	\$34.20	to	\$25.46	\$210,734	1.67%	0.00%	to	1.50%	11.76%	to	10.12%
2023		8,049	\$30.60	to	\$23.12	\$196,208	3.42%	0.00%	to	1.50%	17.65%	to	15.89%
2022		7,893	\$26.01	to	\$19.95	\$165,846	3.91%	0.00%	to	1.50%	-18.62%	to	-19.85%
2021		7,636	\$31.96	to	\$24.89	\$199,934	2.20%	0.00%	to	1.50%	14.06%	to	12.37%
Voya Solution 2035 Portfolio - Service Class 2													
2025		202	\$36.62	to	\$29.54	\$7,082	2.26%	0.20%	to	1.55%	15.59%	to	14.05%
2024		244	\$32.63	to	\$25.90	\$7,430	1.38%	0.00%	to	1.55%	11.67%	to	9.93%
2023		321	\$28.82	to	\$23.56	\$8,766	3.46%	0.10%	to	1.55%	17.30%	to	8.87%
2022		333	\$24.88	to	\$20.64	\$7,750	3.69%	0.00%	to	1.45%	-18.75%	to	-19.91%
2021		355	\$30.62	to	\$25.77	\$10,190	2.16%	0.00%	to	1.45%	13.91%	to	12.29%
Voya Solution 2040 Portfolio - Initial Class													
2025		215	\$13.84	to	\$12.28	\$2,640	2.02%	0.12%	to	1.20%	18.09%	to	16.84%
2024		153	\$11.72	to	\$10.51	\$1,613	1.91%	0.12%	to	1.20%	8.02%	to	12.17%
2023		85			\$9.37	\$793	3.74%		to	1.20%			18.16%
2022		21			\$7.93	\$169	5.92%		to	1.20%			-20.06%
2021	12/27/2021	—			\$9.92	\$—	(a)		to	1.20%			(a)
Voya Solution 2040 Portfolio - Service Class													
2025		1,095	\$13.92	to	\$12.91	\$14,500	1.85%	0.00%	to	1.50%	17.87%	to	16.10%
2024		860	\$11.81	to	\$11.12	\$9,763	1.35%	0.00%	to	1.50%	13.23%	to	11.53%
2023		453	\$10.43	to	\$9.97	\$4,584	3.22%	0.00%	to	1.50%	19.34%	to	17.57%
2022		153	\$8.74	to	\$8.48	\$1,311	3.66%	0.00%	to	1.50%	-19.30%	to	-20.52%
2021	11/24/2021	—	\$10.79	to	\$10.67	\$2	(a)	0.50%	to	1.50%			(a)
Voya Solution 2040 Portfolio - Service Class 2													
2025		12	\$13.61	to	\$13.20	\$162	0.93%	0.25%	to	0.90%	17.43%	to	16.71%
2024		5	\$11.59	to	\$11.31	\$52	0.00%	0.25%	to	0.90%	0.17%	to	12.09%
2023		2	\$10.20	to	\$10.09	\$24	8.16%	0.50%	to	0.90%	5.26%	to	18.01%
2022	03/30/2022	3	\$8.59	to	\$8.55	\$25	(b)	0.60%	to	0.90%			(b)
2021		(b)			(b)	(b)	(b)			(b)			(b)
Voya Solution 2045 Portfolio - Adviser Class													
2025		1			\$36.70	\$32	0.00%			0.35%			18.66%
2024		1			\$30.99	\$27	0.00%			0.35%			13.77%
2023		1			\$27.24	\$24	4.55%			0.35%			19.32%
2022		1			\$22.83	\$20	4.55%			0.35%			-20.01%
2021		1			\$28.54	\$24	0.00%			0.35%			16.54%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Solution 2045 Portfolio - Initial Class												
2025	737	\$36.10	to	\$24.04	\$19,202	2.11%	0.00%	to	1.20%	19.50%	to	18.07%
2024	668	\$30.21	to	\$20.36	\$14,792	1.32%	0.00%	to	1.20%	14.65%	to	13.24%
2023	919	\$26.35	to	\$17.98	\$16,977	3.46%	0.00%	to	1.20%	20.32%	to	18.92%
2022	861	\$21.90	to	\$15.12	\$13,305	4.20%	0.00%	to	1.20%	-19.28%	to	-20.25%
2021	818	\$27.13	to	\$18.96	\$15,711	1.88%	0.00%	to	1.20%	17.50%	to	16.11%
Voya Solution 2045 Portfolio - Service Class												
2025	5,748	\$45.53	to	\$33.39	\$204,194	1.87%	0.00%	to	1.50%	19.16%	to	17.36%
2024	5,678	\$38.21	to	\$28.45	\$171,790	1.43%	0.00%	to	1.50%	14.26%	to	12.58%
2023	5,672	\$33.44	to	\$25.27	\$152,039	3.27%	0.00%	to	1.50%	20.11%	to	18.31%
2022	5,534	\$27.84	to	\$21.36	\$125,223	3.89%	0.00%	to	1.50%	-19.51%	to	-20.71%
2021	5,355	\$34.59	to	\$26.94	\$152,015	1.92%	0.00%	to	1.50%	17.25%	to	15.52%
Voya Solution 2045 Portfolio - Service Class 2												
2025	72	\$43.71	to	\$34.71	\$2,917	1.59%	0.00%	to	1.45%	19.07%	to	17.34%
2024	119	\$36.71	to	\$29.58	\$4,106	1.18%	0.00%	to	1.45%	14.11%	to	12.47%
2023	141	\$32.17	to	\$25.93	\$4,216	3.22%	0.00%	to	1.55%	4.24%	to	18.13%
2022	145	\$26.47	to	\$21.95	\$3,622	3.64%	0.10%	to	1.55%	-2.93%	to	-20.96%
2021	145	\$33.39	to	\$27.77	\$4,510	2.04%	0.00%	to	1.55%	12.80%	to	15.32%
Voya Solution 2050 Portfolio - Initial Class												
2025	137	\$14.36	to	\$12.69	\$1,759	1.71%	0.12%	to	1.20%	19.77%	to	18.49%
2024	97	\$11.99	to	\$10.71	\$1,055	1.38%	0.12%	to	1.20%	15.07%	to	13.82%
2023	71	\$10.44	to	\$9.41	\$686	3.25%	0.12%	to	1.20%	11.42%	to	19.42%
2022	14			\$7.88	\$114	3.51%		to	1.20%		to	-20.40%
2021	12/06/2021	—		\$9.90	\$—	(a)		to	1.20%		to	(a)
Voya Solution 2050 Portfolio - Service Class												
2025	1,039	\$14.45	to	\$13.41	\$14,276	1.64%	0.00%	to	1.50%	19.52%	to	17.73%
2024	656	\$12.09	to	\$11.39	\$7,611	1.28%	0.00%	to	1.50%	9.31%	to	13.22%
2023	420	\$10.44	to	\$10.06	\$4,279	2.92%	0.25%	to	1.50%	20.14%	to	18.77%
2022	181	\$8.69	to	\$8.47	\$1,546	3.60%	0.25%	to	1.50%	-19.83%	to	-20.84%
2021	12/02/2021	1		\$10.83	\$11	(a)	0.35%	to	1.50%		to	(a)
Voya Solution 2050 Portfolio - Service Class 2												
2025	13	\$14.13	to	\$13.70	\$185	1.35%	0.25%	to	0.90%	19.14%	to	18.41%
2024	9	\$11.86	to	\$11.57	\$111	1.23%	0.25%	to	0.90%	14.48%	to	13.65%
2023	5	\$10.36	to	\$10.18	\$52	2.82%	0.25%	to	0.90%	8.60%	to	19.34%
2022	2	\$8.62	to	\$8.53	\$19	0.00%	0.30%	to	0.90%	-5.38%	to	-5.64%
2021	11/19/2021	—		\$10.75	\$—	(a)	0.60%	to	0.65%		to	(a)
Voya Solution 2055 Portfolio - Initial Class												
2025	605	\$45.00	to	\$24.46	\$16,414	1.89%	0.00%	to	1.20%	19.90%	to	18.51%
2024	537	\$37.53	to	\$20.64	\$12,460	1.33%	0.00%	to	1.20%	15.33%	to	13.97%
2023	526	\$32.54	to	\$18.11	\$10,430	3.44%	0.00%	to	1.20%	20.92%	to	19.46%
2022	508	\$26.91	to	\$15.16	\$8,468	3.99%	0.00%	to	1.20%	-19.53%	to	-20.50%
2021	438	\$33.44	to	\$19.07	\$8,993	1.56%	0.00%	to	1.20%	17.50%	to	16.14%
Voya Solution 2055 Portfolio - Service Class												
2025	2,324	\$43.32	to	\$34.25	\$80,220	1.70%	0.00%	to	1.50%	19.64%	to	17.86%
2024	2,228	\$36.21	to	\$29.06	\$65,143	1.21%	0.00%	to	1.50%	15.06%	to	13.34%
2023	2,123	\$31.47	to	\$25.64	\$54,855	3.00%	0.00%	to	1.50%	20.67%	to	18.87%
2022	2,026	\$26.08	to	\$21.57	\$44,197	3.87%	0.00%	to	1.50%	-19.80%	to	-20.99%
2021	1,779	\$32.52	to	\$27.30	\$49,111	2.20%	0.00%	to	1.50%	17.32%	to	15.58%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Solution 2055 Portfolio - Service Class 2												
2025	73	\$42.32	to	\$33.20	\$2,898	1.52%	0.00%	to	1.55%	19.51%	to	17.65%
2024	67	\$35.41	to	\$28.22	\$2,217	0.99%	0.00%	to	1.55%	14.89%	to	13.15%
2023	63	\$30.82	to	\$24.94	\$1,818	3.09%	0.00%	to	1.55%	4.23%	to	10.65%
2022	60	\$25.28	to	\$21.85	\$1,420	3.51%	0.10%	to	1.25%	-2.73%	to	-20.86%
2021	52	\$31.93	to	\$27.61	\$1,546	2.32%	0.00%	to	1.25%	5.83%	to	3.52%
Voya Solution 2060 Portfolio - Initial Class												
2025	98	\$14.36	to	\$12.69	\$1,261	1.89%	0.12%	to	1.20%	19.77%	to	18.49%
2024	69	\$11.99	to	\$10.71	\$751	1.43%	0.12%	to	1.20%	15.18%	to	14.06%
2023	38	\$10.41	to	\$9.39	\$365	3.65%	0.12%	to	1.20%	12.54%	to	19.47%
2022	9			\$7.86	\$73	2.74%		to	1.20%			-20.61%
2021	12/27/2021	—		\$9.90	\$—	(a)		to	1.20%			(a)
Voya Solution 2060 Portfolio - Service Class												
2025	589	\$14.40	to	\$13.41	\$8,120	1.67%	0.00%	to	1.50%	5.26%	to	17.84%
2024	402	\$11.97	to	\$11.38	\$4,674	1.25%	0.15%	to	1.50%	7.16%	to	13.35%
2023	199	\$10.36	to	\$10.04	\$2,028	2.73%	0.35%	to	1.50%	20.19%	to	18.82%
2022	54	\$8.62	to	\$8.45	\$463	2.71%	0.35%	to	1.50%	-20.11%	to	-21.03%
2021	10/08/2021	5		\$10.79	\$54	(a)	0.35%	to	1.25%			(a)
Voya Solution 2060 Portfolio - Service Class 2												
2025	21	\$14.29	to	\$13.47	\$300	1.40%	0.00%	to	1.25%	19.48%	to	17.95%
2024	11	\$11.96	to	\$11.42	\$129	1.08%	0.00%	to	1.25%	14.89%	to	14.09%
2023	6	\$10.41	to	\$10.16	\$57	2.74%	0.00%	to	0.90%	4.31%	to	16.11%
2022	2	\$8.61	to	\$8.52	\$16	0.00%	0.25%	to	0.80%	6.30%	to	-20.60%
2021	09/02/2021	—		\$10.75	\$1	(a)	0.60%	to	0.80%			(a)
Voya Solution 2065 Portfolio - Initial Class												
2025	86	\$18.25	to	\$17.45	\$1,504	3.11%	0.12%	to	1.20%	19.91%	to	18.55%
2024	85	\$15.22	to	\$14.72	\$1,258	2.53%	0.12%	to	1.20%	9.03%	to	14.11%
2023	62	\$13.24	to	\$12.90	\$796	5.23%	0.12%	to	1.20%	3.44%	to	19.56%
2022	40			\$10.79	\$427	5.61%		to	1.20%			-20.60%
2021	12/13/2021	—		\$13.59	\$1	(a)		to	1.20%			(a)
Voya Solution 2065 Portfolio - Service Class												
2025	666	\$18.42	to	\$16.94	\$11,680	3.08%	0.00%	to	1.50%	19.84%	to	18.05%
2024	517	\$15.37	to	\$14.35	\$7,616	2.30%	0.00%	to	1.50%	15.04%	to	13.35%
2023	333	\$13.36	to	\$12.66	\$4,308	1.22%	0.00%	to	1.50%	20.80%	to	18.98%
2022	207	\$11.06	to	\$10.64	\$2,238	3.33%	0.00%	to	1.50%	-19.86%	to	-21.01%
2021	101	\$13.74	to	\$13.47	\$1,367	5.23%	0.25%	to	1.50%	3.08%	to	15.52%
Voya Solution 2065 Portfolio - Service Class 2												
2025	10	\$18.27	to	\$17.04	\$186	3.02%	0.00%	to	1.25%	19.57%	to	18.01%
2024	5	\$15.28	to	\$14.44	\$79	1.75%	0.00%	to	1.25%	10.25%	to	14.15%
2023	3	\$13.15	to	\$12.87	\$35	0.00%	0.30%	to	0.90%	20.09%	to	19.39%
2022	01/26/2022	2		\$10.95	\$16	(b)	0.30%	to	0.90%			(b)
2021		(b)		(b)	(b)	(b)		to	(b)			(b)
Voya Solution 2070 Portfolio - Initial Class												
2025	09/24/2025	1		\$10.74	\$13	(e)	0.12%	to	1.20%			(e)
2024		(e)		(e)	(e)	(e)		to	(e)			(e)
2023		(e)		(e)	(e)	(e)		to	(e)			(e)
2022		(e)		(e)	(e)	(e)		to	(e)			(e)
2021		(e)		(e)	(e)	(e)		to	(e)			(e)

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

	Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Solution 2070 Portfolio - Service Class													
2025	08/15/2025	24	\$10.72	to	\$10.64	\$258	(e)	0.20%	to	1.50%	(e)		
2024		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2023		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2022		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2021		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
Voya Solution 2070 Portfolio - Service Class 2													
2025	12/02/2025	—	\$10.68			\$1	(e)	0.90%			(e)		
2024		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2023		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2022		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
2021		(e)	(e)		(e)	(e)	(e)	(e)		(e)	(e)		
Voya Solution Aggressive Portfolio - Initial Class													
2025		7,731	\$12.35	to	\$11.94	\$94,088	1.90%	0.00%	to	1.95%	16.84%	to	14.76%
2024	07/08/2024	8,055	\$10.57	to	\$10.42	\$84,707	(d)	0.00%	to	1.95%	(d)		
2023		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
2022		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
2021		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
Voya Solution Balanced Portfolio - Initial Class													
2025		6,249	\$11.82	to	\$11.50	\$72,841	2.31%	0.00%	to	1.50%	12.89%	to	11.38%
2024	07/08/2024	6,404	\$10.47	to	\$10.34	\$66,710	(d)	0.00%	to	1.50%	(d)		
2023		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
2022		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
2021		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
Voya Solution Balanced Portfolio - Service Class													
2025		431	\$25.64	to	\$21.50	\$9,946	2.07%	0.50%	to	1.50%	12.11%	to	11.00%
2024		422	\$22.87	to	\$19.37	\$8,764	0.29%	0.50%	to	1.50%	11.78%	to	10.69%
2023		422	\$21.28	to	\$17.50	\$7,876	3.96%	0.25%	to	1.50%	15.78%	to	14.38%
2022		409	\$18.38	to	\$15.30	\$6,660	3.48%	0.25%	to	1.50%	-18.09%	to	-19.13%
2021		405	\$22.44	to	\$18.92	\$8,118	1.86%	0.25%	to	1.50%	13.68%	to	12.28%
Voya Solution Conservative Portfolio - Initial Class													
2025		3,346	\$11.55	to	\$11.27	\$37,902	2.62%	0.00%	to	1.50%	8.35%	to	6.72%
2024	07/08/2024	3,556	\$10.66	to	\$10.23	\$37,544	(d)	0.00%	to	1.50%	(d)		
2023		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
2022		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
2021		(d)	(d)		(d)	(d)	(d)	(d)		(d)	(d)		
Voya Solution Income Portfolio - Adviser Class													
2025		24	\$22.46			\$548	2.56%			0.35%	10.22%		
2024		15	\$20.38			\$310	2.52%			0.35%	5.54%		
2023		17	\$19.31			\$325	2.76%			0.35%	10.09%		
2022		19	\$17.54			\$326	3.64%			0.35%	-15.63%		
2021		21	\$20.79			\$443	2.65%			0.35%	5.80%		
Voya Solution Income Portfolio - Initial Class													
2025		1,057	\$19.75	to	\$15.26	\$17,767	2.21%	0.00%	to	1.20%	11.20%	to	9.86%
2024		397	\$17.76	to	\$13.89	\$6,434	2.67%	0.00%	to	1.20%	6.47%	to	5.23%
2023		530	\$16.68	to	\$13.20	\$7,804	3.26%	0.00%	to	1.20%	10.90%	to	9.54%
2022		593	\$15.04	to	\$12.05	\$7,945	4.23%	0.00%	to	1.20%	-14.79%	to	-15.79%
2021		830	\$17.65	to	\$14.31	\$13,276	3.33%	0.00%	to	1.20%	6.65%	to	5.38%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Solution Income Portfolio - Service Class												
2025	7,025	\$25.89	to	\$18.99	\$146,776	1.04%	0.00%	to	1.50%	10.93%	to	9.26%
2024	1,250	\$23.34	to	\$17.38	\$23,626	2.67%	0.00%	to	1.50%	6.24%	to	4.70%
2023	1,405	\$21.97	to	\$16.60	\$25,230	3.02%	0.00%	to	1.50%	10.57%	to	8.92%
2022	1,672	\$19.87	to	\$15.24	\$27,420	3.89%	0.00%	to	1.50%	-15.01%	to	-16.26%
2021	1,771	\$23.38	to	\$18.20	\$34,555	2.98%	0.00%	to	1.50%	6.37%	to	4.78%
Voya Solution Income Portfolio - Service Class 2												
2025	296	\$22.31	to	\$17.43	\$6,068	1.57%	0.00%	to	1.55%	10.72%	to	9.01%
2024	103	\$20.15	to	\$15.99	\$1,932	2.51%	0.00%	to	1.55%	6.05%	to	4.44%
2023	120	\$19.00	to	\$15.31	\$2,124	2.98%	0.00%	to	1.55%	10.47%	to	8.74%
2022	143	\$17.20	to	\$14.08	\$2,300	3.58%	0.00%	to	1.55%	-15.15%	to	-16.49%
2021	155	\$20.27	to	\$16.86	\$2,950	3.13%	0.00%	to	1.55%	6.24%	to	4.66%
VY® American Century Small-Mid Cap Value Portfolio - Initial Class												
2025	866	\$46.50	to	\$37.48	\$36,608	1.97%	0.00%	to	1.40%	5.32%	to	3.85%
2024	915	\$44.15	to	\$36.09	\$36,816	1.68%	0.00%	to	1.40%	8.21%	to	6.71%
2023	1,021	\$40.80	to	\$33.82	\$37,681	2.17%	0.00%	to	1.40%	9.09%	to	7.57%
2022	1,108	\$37.40	to	\$31.44	\$37,653	1.45%	0.00%	to	1.40%	-5.39%	to	-6.71%
2021	1,122	\$39.53	to	\$33.70	\$40,803	1.07%	0.00%	to	1.40%	27.56%	to	25.79%
VY® American Century Small-Mid Cap Value Portfolio - Service Class												
2025	1,448	\$76.29	to	\$53.48	\$55,581	1.78%	0.00%	to	1.50%	4.98%	to	3.42%
2024	1,651	\$72.67	to	\$51.71	\$61,657	1.43%	0.00%	to	1.50%	8.03%	to	6.40%
2023	1,806	\$67.27	to	\$48.59	\$63,458	1.93%	0.00%	to	1.50%	8.76%	to	7.14%
2022	1,942	\$61.85	to	\$45.35	\$64,113	1.16%	0.00%	to	1.50%	-5.60%	to	-7.01%
2021	2,011	\$65.52	to	\$48.77	\$71,650	0.85%	0.00%	to	1.50%	27.30%	to	25.40%
VY® Baron Growth Portfolio - Adviser Class												
2025	3	\$45.30			\$137	0.00%			0.35%			-10.47%
2024	4	\$51.14			\$201	0.00%			0.35%			4.01%
2023	7	\$49.17			\$324	0.00%			0.35%			14.16%
2022	7	\$43.07			\$294	0.00%			0.35%			-24.17%
2021	8	\$56.80			\$445	0.00%			0.35%			19.73%
VY® Baron Growth Portfolio - Service Class												
2025	2,306	\$79.86	to	\$55.98	\$110,426	0.27%	0.00%	to	1.50%	-10.95%	to	-12.27%
2024	2,687	\$89.68	to	\$63.81	\$146,085	0.00%	0.00%	to	1.50%	4.67%	to	3.10%
2023	2,983	\$85.68	to	\$61.89	\$159,295	0.00%	0.00%	to	1.50%	14.79%	to	13.08%
2022	3,161	\$74.64	to	\$54.73	\$148,840	0.00%	0.00%	to	1.50%	-23.69%	to	-24.82%
2021	3,319	\$97.81	to	\$72.80	\$204,375	0.00%	0.00%	to	1.50%	20.43%	to	18.62%
VY® Columbia Contrarian Core Portfolio - Service Class												
2025	211	\$126.39	to	\$87.99	\$20,465	0.31%	0.00%	to	1.50%	17.08%	to	15.34%
2024	251	\$107.95	to	\$76.29	\$20,615	0.30%	0.00%	to	1.50%	23.08%	to	21.23%
2023	268	\$87.71	to	\$62.92	\$18,008	1.68%	0.00%	to	1.50%	31.76%	to	29.79%
2022	261	\$66.57	to	\$48.48	\$13,380	0.29%	0.00%	to	1.50%	-18.65%	to	-19.85%
2021	274	\$81.83	to	\$60.49	\$17,506	0.40%	0.00%	to	1.50%	23.95%	to	22.10%
VY® Columbia Small Cap Value II Portfolio - Service Class												
2025	276	\$39.85	to	\$29.66	\$9,414	1.57%	0.00%	to	1.50%	8.02%	to	6.42%
2024	292	\$36.89	to	\$27.87	\$9,231	1.78%	0.00%	to	1.50%	-0.22%	to	9.59%
2023	327	\$31.71	to	\$25.43	\$9,349	0.49%	0.25%	to	1.50%	13.53%	to	12.17%
2022	384	\$27.93	to	\$22.67	\$9,707	0.02%	0.25%	to	1.50%	-14.11%	to	-15.19%
2021	437	\$32.52	to	\$26.73	\$12,846	0.29%	0.25%	to	1.50%	33.88%	to	32.26%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
VY® Invesco Comstock Portfolio - Adviser Class												
2025	3	\$47.98			\$121	1.27%	0.35%			16.32%		
2024	5	\$41.25			\$195	1.53%	0.35%			14.04%		
2023	5	\$36.17			\$196	1.64%	0.35%			11.29%		
2022	5	\$32.50			\$169	1.10%	0.35%			-0.21%		
2021	6	\$32.57			\$193	0.93%	0.35%			32.24%		
VY® Invesco Comstock Portfolio - Service Class												
2025	1,738	\$43.78	to	\$40.88	\$85,711	1.34%	0.00%	to	1.95%	17.03%	to	14.80%
2024	1,902	\$52.18	to	\$35.63	\$81,173	1.57%	0.00%	to	1.95%	6.88%	to	12.47%
2023	2,054	\$32.62	to	\$31.68	\$78,070	1.71%	0.00%	to	1.95%	12.06%	to	9.85%
2022	2,174	\$40.60	to	\$28.84	\$75,770	1.62%	0.00%	to	1.95%	1.17%	to	-1.57%
2021	1,983	\$29.01	to	\$29.30	\$70,222	1.56%	0.00%	to	1.95%	32.95%	to	30.34%
VY® Invesco Equity and Income Portfolio - Adviser Class												
2025	16	\$36.85			\$580	1.48%	0.35%			11.90%		
2024	19	\$32.94			\$639	1.84%	0.35%			11.06%		
2023	48	\$29.66			\$1,424	1.80%	0.35%			9.33%		
2022	50	\$27.13			\$1,359	1.15%	0.35%			-8.41%		
2021	59	\$29.62			\$1,759	1.01%	0.35%			17.87%		
VY® Invesco Equity and Income Portfolio - Initial Class												
2025	6,854	\$46.30	to	\$30.79	\$255,846	1.89%	0.00%	to	1.95%	12.79%	to	10.64%
2024	7,574	\$41.05	to	\$27.84	\$253,130	3.29%	0.00%	to	1.95%	12.01%	to	9.82%
2023	9,157	\$36.65	to	\$25.35	\$264,976	2.22%	0.00%	to	1.95%	10.26%	to	8.10%
2022	9,884	\$33.24	to	\$23.45	\$261,891	1.66%	0.00%	to	1.95%	-7.62%	to	-9.42%
2021	10,551	\$35.98	to	\$25.89	\$305,320	1.46%	0.00%	to	1.95%	18.82%	to	16.52%
VY® Invesco Equity and Income Portfolio - Service Class												
2025	14	\$23.46	to	\$20.52	\$714	1.79%	0.10%	to	1.25%	12.41%	to	7.15%
2024	13	\$20.87	to	\$104.12	\$627	2.37%	0.10%	to	1.00%	11.60%	to	10.60%
2023	45	\$18.70	to	\$94.14	\$1,145	1.92%	0.10%	to	1.00%	9.87%	to	8.88%
2022	48	\$17.02	to	\$86.46	\$1,141	1.52%	0.10%	to	1.00%	-6.07%	to	-8.75%
2021	47	\$18.41	to	\$94.75	\$1,228	1.26%	0.15%	to	1.00%	18.32%	to	17.35%
VY® JPMorgan Mid Cap Value Portfolio - Initial Class												
2025	131	\$18.41			\$3,614	1.08%	0.12%			4.48%		
2024	153	\$17.62			\$3,995	0.39%	0.12%			14.12%		
2023	699	\$15.44			\$17,996	1.23%	0.12%			10.68%		
2022	787	\$13.95			\$18,128	1.08%	0.12%			-8.70%		
2021	886	\$15.28			\$22,525	0.94%	0.55%			28.62%		
VY® JPMorgan Mid Cap Value Portfolio - Service Class												
2025	745	\$78.50	to	\$45.92	\$46,315	0.75%	0.00%	to	1.50%	4.36%	to	2.82%
2024	855	\$75.22	to	\$44.66	\$51,183	0.84%	0.00%	to	1.50%	14.04%	to	-0.93%
2023	963	\$65.96	to	\$39.36	\$50,871	1.00%	0.00%	to	1.55%	10.54%	to	8.85%
2022	1,065	\$59.67	to	\$36.16	\$51,265	0.88%	0.00%	to	1.55%	-8.62%	to	-10.03%
2021	1,149	\$65.30	to	\$40.19	\$60,843	0.67%	0.00%	to	1.55%	29.51%	to	1.26%
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class												
2025	7,714	\$88.15	to	\$62.30	\$515,939	0.00%	0.00%	to	1.50%	9.93%	to	8.29%
2024	8,523	\$80.19	to	\$57.53	\$529,061	0.00%	0.00%	to	1.50%	23.92%	to	22.07%
2023	9,739	\$64.71	to	\$47.13	\$495,689	0.00%	0.00%	to	1.50%	20.95%	to	19.17%
2022	10,397	\$53.50	to	\$39.55	\$442,902	0.00%	0.00%	to	1.50%	-24.34%	to	-25.48%
2021	11,242	\$70.71	to	\$53.07	\$638,349	0.00%	0.00%	to	1.50%	13.81%	to	12.10%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class												
2025	31	\$75.79	to	\$46.53	\$1,580	0.00%	0.35%	to	1.25%	-4.69%	to	8.31%
2024	33	\$70.82	to	\$42.96	\$1,562	0.00%	0.25%	to	1.25%	23.14%	to	21.91%
2023	36	\$57.51	to	\$35.23	\$1,419	0.00%	0.25%	to	1.25%	17.68%	to	19.06%
2022	38	\$46.90	to	\$29.59	\$1,234	0.00%	0.35%	to	1.25%	0.84%	to	-25.39%
2021	37	\$63.45	to	\$39.66	\$1,623	0.00%	0.25%	to	1.25%	13.30%	to	12.16%
Voya Growth and Income Portfolio - Class A												
2025	18	\$55.74			\$995	0.00%	0.35%			17.46%		
2024	25	\$47.53			\$1,169	0.44%	0.35%			23.29%		
2023	28	\$38.67			\$1,089	0.67%	0.35%			26.33%		
2022	32	\$30.61			\$988	0.56%	0.35%			-15.37%		
2021	42	\$36.17			\$1,510	0.52%	0.35%			27.94%		
Voya Growth and Income Portfolio - Class I												
2025	12,286	\$70.54	to	\$55.82	\$1,452,907	0.31%	0.00%	to	1.95%	18.22%	to	16.09%
2024	13,871	\$59.67	to	\$48.16	\$1,411,319	0.87%	0.00%	to	1.95%	23.85%	to	21.43%
2023	15,465	\$48.18	to	\$39.66	\$1,306,625	1.14%	0.00%	to	1.95%	27.39%	to	24.91%
2022	16,913	\$37.82	to	\$31.75	\$1,136,069	1.05%	0.00%	to	1.95%	-14.70%	to	-16.38%
2021	18,167	\$44.34	to	\$37.97	\$1,476,982	1.03%	0.00%	to	1.95%	29.01%	to	26.52%
Voya Growth and Income Portfolio - Class S												
2025	10	\$83.81	to	\$72.15	\$563	0.19%	0.30%	to	1.20%	17.58%	to	16.52%
2024	10	\$71.28	to	\$60.48	\$468	0.73%	0.30%	to	1.35%	23.19%	to	21.89%
2023	9	\$57.86	to	\$49.61	\$353	0.98%	0.30%	to	1.35%	26.69%	to	25.34%
2022	8	\$45.67	to	\$39.58	\$257	0.71%	0.30%	to	1.35%	-15.22%	to	-16.09%
2021	8	\$53.87	to	\$47.17	\$308	0.66%	0.30%	to	1.35%	9.80%	to	27.01%
Voya Global High Dividend Low Volatility Portfolio - Class I												
2025	4,270	\$22.49	to	\$19.06	\$85,381	2.44%	0.00%	to	1.50%	18.99%	to	17.29%
2024	4,560	\$18.90	to	\$16.25	\$77,267	2.84%	0.00%	to	1.50%	6.24%	to	11.23%
2023	4,900	\$16.73	to	\$14.61	\$74,161	2.93%	0.00%	to	1.50%	6.70%	to	5.18%
2022	5,260	\$15.68	to	\$13.89	\$75,197	2.66%	0.00%	to	1.50%	-4.91%	to	-6.34%
2021	5,556	\$16.49	to	\$14.78	\$84,083	2.58%	0.00%	to	1.55%	13.02%	to	19.00%
Voya Global High Dividend Low Volatility Portfolio - Class S												
2025	607	\$20.84	to	\$19.69	\$12,075	2.10%	0.12%	to	1.25%	18.54%	to	17.27%
2024	614	\$17.58	to	\$16.79	\$10,419	2.59%	0.12%	to	1.25%	12.55%	to	11.27%
2023	656	\$15.62	to	\$15.09	\$9,979	2.64%	0.12%	to	1.25%	6.33%	to	5.08%
2022	707	\$14.69	to	\$14.36	\$10,217	2.43%	0.12%	to	1.25%	-5.53%	to	-6.27%
2021	728	\$16.33	to	\$15.38	\$11,213	2.30%	0.35%	to	1.20%	20.16%	to	19.13%
Voya Index Plus LargeCap Portfolio - Class I												
2025	5,463	\$86.52	to	\$50.81	\$510,410	0.72%	0.00%	to	1.95%	15.21%	to	12.99%
2024	5,867	\$75.10	to	\$44.97	\$481,867	0.87%	0.00%	to	1.95%	25.21%	to	22.77%
2023	6,239	\$59.98	to	\$36.62	\$414,419	0.95%	0.00%	to	1.95%	26.06%	to	23.63%
2022	6,784	\$47.58	to	\$29.62	\$360,891	0.80%	0.00%	to	1.95%	-19.04%	to	-20.61%
2021	6,973	\$58.77	to	\$37.31	\$479,099	1.03%	0.00%	to	1.95%	29.25%	to	26.73%
Voya Index Plus LargeCap Portfolio - Class S												
2025	6	\$61.60	to	\$11.06	\$83	2.04%	0.35%	to	0.95%	14.68%	to	10.63%
2024	—	\$53.81			\$15	0.00%	0.35%			24.47%		
2023	—	\$43.23			\$15	0.00%	0.35%			25.30%		
2022	—	\$34.50			\$11	1.12%	0.35%			-19.52%		
2021	4	\$42.87			\$167	0.67%	0.35%			28.47%		

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Index Plus MidCap Portfolio - Class I												
2025	4,668	\$114.78	to	\$40.89	\$336,390	0.63%	0.00%	to	1.95%	8.16%	to	6.10%
2024	4,802	\$106.12	to	\$38.54	\$323,652	1.07%	0.00%	to	1.95%	15.17%	to	12.92%
2023	5,143	\$92.14	to	\$34.12	\$305,645	1.07%	0.00%	to	1.95%	17.53%	to	15.23%
2022	5,493	\$78.40	to	\$29.61	\$279,654	0.85%	0.00%	to	1.95%	-14.29%	to	-15.95%
2021	5,944	\$91.47	to	\$35.23	\$352,043	0.91%	0.00%	to	1.95%	27.73%	to	25.28%
Voya Index Plus MidCap Portfolio - Class S												
2025	76	\$45.13	to	\$10.11	\$1,144	0.85%	0.35%	to	0.95%	7.67%	to	1.08%
2024	1			\$41.98	\$37	0.00%			0.35%			14.51%
2023	1			\$36.66	\$46	0.00%			0.35%			16.79%
2022	1			\$31.39	\$37	0.00%			0.35%			-14.82%
2021	1			\$36.85	\$46	0.00%			0.35%			27.07%
Voya Index Plus SmallCap Portfolio - Class I												
2025	2,600	\$76.38	to	\$36.82	\$141,846	0.67%	0.00%	to	1.80%	8.28%	to	6.32%
2024	2,595	\$70.54	to	\$34.63	\$136,995	1.24%	0.00%	to	1.80%	8.69%	to	6.75%
2023	2,794	\$64.90	to	\$31.48	\$137,039	1.02%	0.00%	to	1.95%	18.21%	to	15.91%
2022	2,953	\$54.90	to	\$27.16	\$123,715	0.88%	0.00%	to	1.95%	-14.00%	to	-15.65%
2021	3,139	\$63.84	to	\$32.20	\$153,650	0.73%	0.00%	to	1.95%	28.45%	to	25.93%
Voya Index Plus SmallCap Portfolio - Class S												
2025	10			\$38.37	\$375	0.50%			0.35%			8.13%
2024	1			\$35.61	\$29	0.00%			0.35%			8.01%
2023	1			\$32.97	\$46	1.44%			0.35%			17.50%
2022	3			\$28.06	\$93	0.74%			0.35%			-14.50%
2021	5			\$32.82	\$176	0.62%			0.35%			27.70%
Voya International Index Portfolio - Class I												
2025	4,538	\$20.78	to	\$15.54	\$85,532	2.40%	0.00%	to	1.65%	30.86%	to	28.75%
2024	4,026	\$15.88	to	\$12.07	\$57,627	2.91%	0.00%	to	1.65%	3.05%	to	1.34%
2023	4,269	\$15.41	to	\$11.91	\$59,916	4.84%	0.00%	to	1.65%	17.72%	to	15.86%
2022	4,065	\$13.09	to	\$10.28	\$48,696	3.00%	0.00%	to	1.65%	-14.61%	to	-16.01%
2021	3,357	\$15.33	to	\$12.24	\$47,878	1.98%	0.00%	to	1.65%	10.93%	to	9.09%
Voya International Index Portfolio - Class S												
2025	6			\$31.64	\$197	3.85%			0.35%			30.38%
2024	3			\$24.34	\$63	3.20%			0.35%			2.35%
2023	3			\$23.78	\$62	5.13%			0.35%			17.14%
2022	3			\$20.30	\$55	0.00%			0.35%			-15.17%
2021	1			\$23.93	\$12	0.00%			0.35%			10.23%
Voya Russell™ Large Cap Growth Index Portfolio - Class I												
2025	2,363	\$151.08	to	\$117.70	\$301,820	0.16%	0.00%	to	1.50%	18.12%	to	16.36%
2024	2,463	\$127.90	to	\$101.15	\$268,574	0.40%	0.00%	to	1.50%	20.59%	to	32.59%
2023	2,448	\$95.02	to	\$76.28	\$200,338	0.48%	0.00%	to	1.50%	45.98%	to	43.82%
2022	2,199	\$65.09	to	\$53.04	\$124,314	0.41%	0.00%	to	1.50%	-30.03%	to	-31.07%
2021	2,210	\$93.02	to	\$76.95	\$180,106	0.50%	0.00%	to	1.50%	30.66%	to	28.72%
Voya Russell™ Large Cap Growth Index Portfolio - Class S												
2025	53	\$139.92	to	\$118.77	\$6,943	0.08%	0.00%	to	1.20%	17.82%	to	16.42%
2024	56	\$118.76	to	\$101.22	\$6,271	0.20%	0.00%	to	1.25%	34.25%	to	32.57%
2023	57	\$88.46	to	\$76.34	\$4,766	0.23%	0.00%	to	1.25%	45.66%	to	43.85%
2022	51	\$60.73	to	\$53.07	\$2,945	0.11%	0.00%	to	1.25%	-30.21%	to	-31.08%
2021	52	\$87.02	to	\$76.52	\$4,344	0.33%	0.00%	to	1.30%	30.37%	to	14.60%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya Russell™ Large Cap Index Portfolio - Class I												
2025	7,931	\$69.83	to	\$53.41	\$488,690	1.55%	0.00%	to	1.55%	18.74%	to	16.92%
2024	8,144	\$58.81	to	\$45.68	\$425,832	1.06%	0.00%	to	1.55%	26.96%	to	24.98%
2023	7,889	\$46.32	to	\$36.55	\$326,816	1.25%	0.00%	to	1.55%	29.39%	to	27.44%
2022	7,500	\$35.80	to	\$28.68	\$241,459	0.64%	0.00%	to	1.55%	-20.05%	to	-21.30%
2021	7,324	\$44.78	to	\$36.44	\$295,849	1.10%	0.00%	to	1.55%	27.40%	to	25.44%
Voya Russell™ Large Cap Index Portfolio - Class S												
2025	4	\$88.97			\$378	1.31%			0.95%			17.61%
2024	5	\$75.79			\$386	0.82%			0.95%			25.42%
2023	6	\$60.43			\$344	0.94%			0.95%			27.84%
2022	6	\$47.27			\$295	0.46%			0.95%			-21.02%
2021	10	\$59.85			\$569	0.90%			0.95%			25.92%
Voya Russell™ Large Cap Value Index Portfolio - Class I												
2025	80	\$11.16	to	\$49.30	\$2,466	11.61%	0.95%	to	1.25%	11.65%	to	16.60%
2024	14	\$42.99	to	\$42.32	\$617	2.09%	1.15%	to	1.25%	13.67%	to	13.55%
2023	17	\$37.82	to	\$37.27	\$630	2.11%	1.15%	to	1.25%	9.02%	to	8.91%
2022	17	\$34.69	to	\$34.22	\$605	1.17%	1.15%	to	1.25%	-6.57%	to	-6.68%
2021	16	\$37.13	to	\$36.67	\$592	2.21%	1.15%	to	1.25%	21.58%	to	21.46%
Voya Russell™ Large Cap Value Index Portfolio - Class S												
2025	666	\$58.22	to	\$45.35	\$31,176	5.25%	0.00%	to	1.50%	17.69%	to	15.93%
2024	637	\$49.47	to	\$39.12	\$27,097	1.84%	0.00%	to	1.50%	14.67%	to	12.97%
2023	650	\$43.14	to	\$34.63	\$24,324	1.81%	0.00%	to	1.50%	9.97%	to	8.35%
2022	676	\$39.23	to	\$31.96	\$23,164	1.11%	0.00%	to	1.50%	-5.70%	to	-7.12%
2021	676	\$41.60	to	\$34.41	\$24,688	1.89%	0.00%	to	1.50%	22.71%	to	20.91%
Voya Russell™ Mid Cap Growth Index Portfolio - Class S												
2025	327	\$83.09	to	\$64.73	\$23,212	0.01%	0.00%	to	1.50%	8.08%	to	6.48%
2024	356	\$76.88	to	\$60.79	\$23,562	0.15%	0.00%	to	1.50%	21.28%	to	19.45%
2023	371	\$63.39	to	\$50.89	\$20,422	0.20%	0.00%	to	1.50%	25.00%	to	23.16%
2022	381	\$50.71	to	\$41.32	\$16,958	0.00%	0.00%	to	1.50%	-27.15%	to	-28.24%
2021	410	\$69.61	to	\$57.58	\$25,198	0.02%	0.00%	to	1.50%	12.02%	to	10.35%
Voya Russell™ Mid Cap Index Portfolio - Class I												
2025	5,738	\$48.32	to	\$37.08	\$223,904	1.15%	0.00%	to	1.50%	10.09%	to	8.45%
2024	6,074	\$43.89	to	\$34.19	\$216,603	1.18%	0.00%	to	1.50%	14.90%	to	13.17%
2023	7,407	\$38.20	to	\$30.21	\$216,096	1.76%	0.00%	to	1.50%	16.82%	to	15.09%
2022	7,686	\$32.70	to	\$26.25	\$191,917	0.97%	0.00%	to	1.50%	-17.61%	to	-18.86%
2021	8,112	\$39.69	to	\$32.34	\$244,259	0.97%	0.00%	to	1.50%	22.16%	to	20.36%
Voya Russell™ Small Cap Index Portfolio - Class I												
2025	3,720	\$42.22	to	\$32.40	\$110,158	1.40%	0.00%	to	1.50%	12.50%	to	10.85%
2024	3,813	\$37.53	to	\$29.23	\$100,337	1.11%	0.00%	to	1.50%	11.13%	to	9.43%
2023	5,057	\$33.77	to	\$26.70	\$110,757	1.86%	0.00%	to	1.50%	16.69%	to	14.94%
2022	5,224	\$28.94	to	\$23.23	\$97,526	0.81%	0.00%	to	1.50%	-20.71%	to	-21.89%
2021	5,503	\$36.50	to	\$29.74	\$128,687	0.65%	0.00%	to	1.50%	14.35%	to	12.65%
Voya Small Company Portfolio - Class I												
2025	1,589	\$87.59	to	\$43.59	\$113,704	1.01%	0.00%	to	1.50%	8.58%	to	6.97%
2024	1,782	\$80.67	to	\$40.75	\$120,350	0.85%	0.00%	to	1.50%	10.57%	to	8.90%
2023	2,015	\$72.96	to	\$37.42	\$123,906	0.45%	0.00%	to	1.50%	18.00%	to	16.25%
2022	2,153	\$61.83	to	\$32.19	\$113,620	0.00%	0.00%	to	1.50%	-16.68%	to	-17.92%
2021	2,284	\$74.21	to	\$39.22	\$146,809	0.15%	0.00%	to	1.50%	14.77%	to	13.06%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Fund Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
Voya U.S. Bond Index Portfolio - Class I												
2025	2,723	\$15.62	to	\$11.38	\$36,102	3.88%	0.00%	to	1.80%	6.69%	to	4.79%
2024	2,282	\$14.64	to	\$10.86	\$28,786	4.09%	0.00%	to	1.80%	0.83%	to	-1.00%
2023	2,226	\$14.52	to	\$10.97	\$27,940	3.84%	0.00%	to	1.80%	5.07%	to	3.20%
2022	1,907	\$13.82	to	\$10.63	\$22,722	2.18%	0.00%	to	1.80%	-13.14%	to	-14.69%
2021	2,069	\$15.91	to	\$12.46	\$28,501	2.09%	0.00%	to	1.80%	-1.85%	to	-3.63%
Voya U.S. Bond Index Portfolio - Class S												
2025	01/21/2025	—		\$10.63	\$3	(e)			0.35%			(e)
2024		(e)		(e)	(e)	(e)			(e)			(e)
2023		(e)		(e)	(e)	(e)			(e)			(e)
2022		(e)		(e)	(e)	(e)			(e)			(e)
2021		(e)		(e)	(e)	(e)			(e)			(e)
Voya MidCap Opportunities Portfolio - Class I												
2025	4,912	\$85.77	to	\$59.43	\$294,167	0.00%	0.00%	to	1.50%	3.90%	to	2.34%
2024	5,411	\$82.55	to	\$58.07	\$315,823	0.00%	0.00%	to	1.50%	15.91%	to	14.18%
2023	5,875	\$71.22	to	\$26.57	\$297,276	0.00%	0.00%	to	1.60%	23.54%	to	21.60%
2022	6,306	\$57.65	to	\$21.85	\$261,814	0.00%	0.00%	to	1.60%	-25.06%	to	-26.26%
2021	6,705	\$76.93	to	\$29.63	\$373,377	0.00%	0.00%	to	1.60%	12.06%	to	1.23%
Voya MidCap Opportunities Portfolio - Class S												
2025	9	\$53.70	to	\$43.81	\$451	0.00%	0.20%	to	1.50%	3.47%	to	2.12%
2024	11	\$51.90	to	\$42.90	\$579	0.00%	0.20%	to	1.50%	15.31%	to	4.08%
2023	18	\$45.01	to	\$37.43	\$813	0.00%	0.20%	to	1.55%	23.11%	to	21.45%
2022	20	\$36.56	to	\$30.82	\$747	0.00%	0.20%	to	1.55%	-25.36%	to	-26.36%
2021	21	\$48.98	to	\$41.85	\$1,041	0.00%	0.20%	to	1.55%	1.24%	to	10.10%
Voya SmallCap Opportunities Portfolio - Class I												
2025	2,242	\$48.10	to	\$33.33	\$70,660	1.94%	0.00%	to	1.50%	14.80%	to	13.10%
2024	2,465	\$41.90	to	\$29.47	\$68,164	0.70%	0.00%	to	1.50%	18.90%	to	17.13%
2023	2,576	\$35.24	to	\$25.16	\$60,706	0.00%	0.00%	to	1.50%	20.93%	to	19.13%
2022	2,686	\$29.14	to	\$21.12	\$52,808	0.00%	0.00%	to	1.50%	-23.09%	to	-24.25%
2021	2,838	\$37.89	to	\$27.88	\$73,298	0.00%	0.00%	to	1.50%	4.67%	to	3.11%
American Funds® Washington Mutual Investors Fund - Class R-3												
2025	17	\$66.08	to	\$49.71	\$1,031	1.00%	0.25%	to	1.55%	16.46%	to	14.99%
2024	18	\$58.54	to	\$43.23	\$973	1.08%	0.10%	to	1.55%	18.45%	to	16.74%
2023	20	\$49.42	to	\$37.03	\$880	1.38%	0.10%	to	1.55%	16.72%	to	15.04%
2022	22	\$42.34	to	\$32.19	\$853	1.44%	0.10%	to	1.55%	-0.94%	to	-10.18%
2021	25	\$45.64	to	\$35.84	\$1,097	1.13%	0.20%	to	1.55%	10.72%	to	26.11%
American Funds® Washington Mutual Investors Fund - Class R-4												
2025	5,499	\$52.38	to	\$54.27	\$313,967	1.31%	0.00%	to	1.50%	17.08%	to	15.35%
2024	5,923	\$44.74	to	\$47.05	\$292,257	1.36%	0.00%	to	1.50%	18.96%	to	17.19%
2023	6,591	\$37.61	to	\$40.15	\$270,560	1.70%	0.00%	to	1.50%	17.20%	to	15.44%
2022	6,959	\$32.09	to	\$34.78	\$246,447	1.74%	0.00%	to	1.50%	-8.52%	to	-9.87%
2021	7,221	\$35.08	to	\$38.59	\$279,457	1.47%	0.00%	to	1.50%	28.45%	to	26.52%

**VARIABLE ANNUITY ACCOUNT C OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

- A The Fund Inception Date represents the first date the fund received money.
 - B The Investment Income Ratio represents dividends received by the subaccount, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the subaccount invests.
 - C The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees Note.
 - D Total Return is calculated as the change in unit value for each Contract presented in the Statement of Assets and Liabilities. These percentages represent the range of total returns available as of the report date and correspond with the expense ratio lowest to highest.
-
- (a) As subaccount had no investments until 2021, this data is not meaningful and therefore not presented.
 - (b) As subaccount had no investments until 2022, this data is not meaningful and therefore not presented.
 - (c) As subaccount had no investments until 2023, this data is not meaningful and therefore not presented.
 - (d) As subaccount had no investments until 2024, this data is not meaningful and therefore not presented.
 - (e) As subaccount had no investments until 2025, this data is not meaningful and therefore not presented.

Voya Retirement Insurance and Annuity Company
One Orange Way
Windsor, CT 06095-4774



For more information, please visit our websites at:
Voyaretirementplans.com
Voya.com

© 2026 Voya Services Company
ANN.VAC-25
January, 2026

PLAN | INVEST | PROTECT

Voya.com

