

# Variable Annuity Account C

December 31, 2024 Annual Report

Voya Retirement Insurance and Annuity Company

Not all funds may be available in all jurisdictions, under all contracts or under all plans.

PLAN | INVEST | PROTECT





**FINANCIAL STATEMENTS**

**Variable Annuity Account C of**

**Voya Retirement Insurance and Annuity Company**

*Year Ended December 31, 2024*

*with Report of Independent Registered Public Accounting Firm*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY  
Financial Statements  
Year Ended December 31, 2024**

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## **Report of Independent Registered Public Accounting Firm**

To the Board of Directors of Voya Retirement Insurance and Annuity Company and Contract Owners of Variable Annuity Account C of Voya Retirement Insurance and Annuity Company

### **Opinion on the Financial Statements**

We have audited the accompanying statements of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (the Separate Account), as of December 31, 2024, the related statements of operations and the statements of changes in net assets for each of the periods indicated in the Appendix, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2024, the results of its operations and changes in its net assets for each of the periods indicated in the Appendix, in conformity with U.S. generally accepted accounting principles.

### **Basis for Opinion**

These financial statements are the responsibility of the Separate Account's management. Our responsibility is to express an opinion on each of the subaccounts' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2024, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/S/ ERNST & YOUNG LLP

We have served as the Separate Accounts Auditor since 2001.

San Antonio, TX  
March 25, 2025

## Appendix

Subaccounts comprising Variable Annuity Account C of Voya Retirement Insurance and Annuity Company

| Subaccounts  | Statements of Operations             | Statements of Changes in Net Assets                             |
|--|--------------------------------------|---|
| AB Relative Value Fund - Class A<br>AB VPS Relative Value Portfolio - Class A<br>abrdn Emerging Markets Sustainable Leaders Fund - Institutional Class<br>Invesco Discovery Large Cap Fund - Class A<br>Invesco Floating Rate ESG Fund - Class R5<br>Invesco Main Street Fund® - Class A<br>Invesco Main Street Mid Cap Fund® - Class A<br>Invesco Small Cap Growth Fund - Class A<br>Invesco EQV International Equity Fund - Class R5<br>Invesco International Small-Mid Company Fund - Class Y<br>Invesco Oppenheimer International Growth Fund - Class Y<br>Invesco Developing Markets Fund - Class A<br>Invesco Developing Markets Fund - Class Y<br>Invesco Health Care Fund - Investor Class<br>Invesco International Bond Fund - Class A<br>Invesco High Yield Fund - Class R5<br>Invesco Energy Fund - Class R5<br>Invesco Gold & Special Minerals Fund - Class A<br>Invesco Small Cap Value Fund - Class A<br>Invesco V.I. American Franchise Fund - Series I<br>Invesco V.I. Core Equity Fund - Series I<br>Invesco V.I. Discovery Mid Cap Growth Fund - Series I<br>Invesco V.I. Global Fund - Series I<br>Invesco V.I. Global Strategic Income Fund - Series I<br>Invesco V.I. Main Street Fund® - Series I<br>Invesco V.I. Main Street Small Cap Fund® - Series I<br>Alger Capital Appreciation Fund - Class A<br>Alger Responsible Investing Fund - Class A<br>Allspring Small Company Growth Fund - Administrator Class<br>Allspring Small Company Value Fund - Class A<br>Allspring Special Small Cap Value Fund - Class A<br>Amana Growth Fund - Investor Class<br>Amana Income Fund - Investor Class<br>American Funds® American Balanced Fund® - Class R-3<br>American Beacon Small Cap Value Fund - Investor Class<br>American Century Investments® Mid Cap Value Fund - R6 Class<br>American Century Investments® Inflation-Adjusted Bond Fund - Investor Class<br>American Century Investments® Disciplined Core Value Fund - A Class<br>American Funds® Fundamental Investors® - Class R-3<br>American Funds® Fundamental Investors® - Class R-4<br>American Funds® American Mutual Fund® - Class R-4 | For the year ended December 31, 2024 | For each of the two years in the period ended December 31, 2024 |

| Subaccounts   | Statements of Operations                   | Statements of Changes in Net Assets                                   |
|---|--|---|
| American Funds® American Mutual Fund® - Class R-6<br>AMG River Road Mid Cap Value Fund - Class N<br>Ariel Appreciation Fund - Investor Class<br>Ariel Fund - Institutional Class<br>Ariel Fund - Investor Class<br>Artisan International Fund - Investor Shares<br>BlackRock Equity Dividend Fund - Investor A Shares<br>BlackRock Health Sciences Opportunities Portfolio - Institutional Shares<br>BlackRock Health Sciences Opportunities Portfolio - Investor A Shares<br>BlackRock Mid-Cap Value Fund - Institutional Shares<br>BlackRock Mid-Cap Value Fund - Investor A Shares<br>American Funds® The Bond Fund of America® - Class R-4<br>Calvert US Large-Cap Core Responsible Index Fund - Class A<br>Calvert VP SRI Balanced Portfolio - Class I<br>American Funds® Capital Income Builder® - Class R-4<br>American Funds® Capital World Bond Fund® - Class R-6<br>American Funds® Capital World Growth and Income Fund® - Class R-3<br>Cohen & Steers Real Estate Securities Fund, Inc. - Class A<br>Cohen & Steers Realty Shares, Inc. - Class L<br>Columbia Acorn® Fund - Class A Shares<br>Columbia Select Mid Cap Value Fund - Class A Shares<br>Columbia Select Mid Cap Value Fund - Institutional Class<br>Columbia Large Cap Value Fund - Advisor Class<br>CRM Mid Cap Value Fund - Investor Shares<br>Davis Financial Fund - Class Y<br>Delaware Mid Cap Growth Equity Fund - Institutional Class<br>Macquarie Small Cap Value Fund - Class A<br>DWS Equity 500 Index Fund - Class S<br>DWS Small Cap Growth Fund - Class S<br>DFA Emerging Markets Core Equity Portfolio - Institutional Class<br>DFA Inflation-Protected Securities Portfolio - Institutional Class<br>DFA Real Estate Securities Portfolio - Institutional Class<br>DFA Social Fixed Income Portfolio - Institutional Class<br>DFA U.S. Large Company Portfolio - Institutional Class<br>DFA U.S. Targeted Value Portfolio - Institutional Class<br>Dodge & Cox International Stock Fund - Class I Shares<br>Dodge & Cox Stock Fund - Class I Shares<br>Eaton Vance Large-Cap Value Fund - Class R Shares<br>American Funds® EuroPacific Growth Fund® - Class R-3<br>American Funds® EuroPacific Growth Fund® - Class R-4<br>American Funds® EuroPacific Growth Fund® - Class R-6<br>Federated Hermes International Leaders Fund - Institutional Shares<br>Fidelity® 500 Index Fund<br>Fidelity Advisor® New Insights Fund - Class I | For the year<br>ended December<br>31, 2024 | For each of the two years<br>in the period ended<br>December 31, 2024 |

| Subaccounts   | Statements of Operations             | Statements of Changes in Net Assets                             |
|---|--------------------------------------|---|
| Fidelity® Mid Cap Index Fund<br>Fidelity® Small Cap Index Fund<br>Fidelity® VIP Equity-Income Portfolio - Initial Class<br>Fidelity® VIP Growth Portfolio - Initial Class<br>Fidelity® VIP High Income Portfolio - Initial Class<br>Fidelity® VIP Overseas Portfolio - Initial Class<br>Fidelity® VIP Contrafund® Portfolio - Initial Class<br>Fidelity® VIP Index 500 Portfolio - Initial Class<br>Fidelity® VIP Asset Manager Portfolio - Initial Class<br>Franklin Mutual Global Discovery Fund - Class R<br>Franklin Biotechnology Discovery Fund - Advisor Class<br>Franklin Natural Resources Fund - Advisor Class<br>Franklin Small-Mid Cap Growth Fund - Class A<br>Franklin Small Cap Value VIP Fund - Class 2<br>Franklin Small Cap Value Fund - Class R6<br>Goldman Sachs Mid Cap Growth Fund - Investor Shares<br>American Funds® The Growth Fund of America® - Class R-3<br>American Funds® The Growth Fund of America® - Class R-4<br>American Funds® The Growth Fund of America® - Class R-6<br>The Hartford Capital Appreciation Fund - Class R4<br>The Hartford Dividend and Growth Fund - Class R4<br>The Hartford International Opportunities Fund - Class R4<br>Impax Global Environmental Markets Fund - Institutional Class<br>Impax Sustainable Allocation Fund - Investor Class<br>American Funds® The Income Fund of America® - Class R-3<br>Janus Henderson Balanced Portfolio - Institutional Shares<br>Janus Henderson Enterprise Portfolio - Institutional Shares<br>Janus Henderson Flexible Bond Portfolio - Institutional Shares<br>Janus Henderson Global Research Portfolio - Institutional Shares<br>Janus Henderson Research Portfolio - Institutional Shares<br>JPMorgan Equity Income Fund - Class I Shares<br>JPMorgan Equity Income Fund - Class R6 Shares<br>JPMorgan Government Bond Fund - Class I Shares<br>JPMorgan Government Bond Fund - Class R6 Shares<br>JPMorgan Large Cap Growth Fund - Class R6 Shares<br>Lazard International Equity Portfolio - Open Shares<br>ClearBridge Growth Fund - Class I<br>LKCM Aquinas Catholic Equity Fund<br>Loomis Sayles Small Cap Value Fund - Retail Class<br>Loomis Sayles Limited Term Government and Agency Fund - Class Y<br>Lord Abnett Developing Growth Fund - Class A<br>Lord Abnett Core Fixed Income Fund - Class A<br>Lord Abnett Short Duration Income Fund - Class R4<br>Lord Abnett Mid Cap Stock Fund - Class A | For the year ended December 31, 2024 | For each of the two years in the period ended December 31, 2024 |



| Subaccounts   | Statements of Operations                   | Statements of Changes in Net Assets                                   |
|---|--|---|
| Lord Abbett Small Cap Value Fund - Class A<br>Lord Abbett Fundamental Equity Fund - Class A<br>Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC<br>Macquarie Science and Technology Fund - Class Y<br>Massachusetts Investors Growth Stock Fund - Class A<br>MFS® New Discovery Fund - Class R3<br>MFS® International Intrinsic Value Fund - Class R3<br>Neuberger Berman Genesis Fund - Trust Class Shares<br>Neuberger Berman Sustainable Equity Fund - Institutional Class Shares<br>Neuberger Berman Sustainable Equity Fund - Trust Class Shares<br>American Funds® New Perspective Fund® - Class R-3<br>American Funds® New Perspective Fund® - Class R-4<br>American Funds® New Perspective Fund® - Class R-6<br>American Funds® New World Fund® - Class R-4<br>NYLI CBRE Real Estate Fund - Class A<br>Nuveen Global Infrastructure Fund - Class I<br>Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares<br>PIMCO CommodityRealReturn Strategy Fund® - Administrative Class<br>PIMCO VIT Real Return Portfolio - Administrative Class<br>Pioneer Equity Income Fund - Class Y Shares<br>Pioneer High Yield Fund - Class A Shares<br>Pioneer Balanced ESG Fund - Class K Shares<br>Pioneer Strategic Income Fund - Class A Shares<br>Pioneer Equity Income VCT Portfolio - Class I<br>Pioneer High Yield VCT Portfolio - Class I<br>PGIM High Yield Fund - Class R6<br>PGIM Jennison Utility Fund - Class Z<br>Royce Small-Cap Total Return Fund - Service Class<br>Ave Maria Rising Dividend Fund<br>American Funds® SMALLCAP World Fund® - Class R-4<br>American Funds® SMALLCAP World Fund® - Class R-6<br>T. Rowe Price Large-Cap Growth Fund - I Class<br>T. Rowe Price Mid-Cap Value Fund - R Class<br>T. Rowe Price Value Fund - Advisor Class<br>TCW Securitized Bond Fund - Class N<br>TCW MetWest Total Return Bond Fund - Class M Shares<br>Templeton Foreign Fund - Class A<br>Templeton Global Bond Fund - Advisor Class<br>Templeton Global Bond Fund - Class A<br>Third Avenue Real Estate Value Fund - Institutional Class<br>Touchstone Small Company Fund - Class R6<br>Touchstone Value Fund - Institutional Class<br>Vanguard® Total Bond Market Index Fund - Admiral <sup>TM</sup> Shares<br>Vanguard® Explorer <sup>TM</sup> Fund - Admiral <sup>TM</sup> Shares | For the year<br>ended December<br>31, 2024 | For each of the two years<br>in the period ended<br>December 31, 2024 |

| Subaccounts  | Statements of Operations             | Statements of Changes in Net Assets                             |
|--|--------------------------------------|---|
| Vanguard® Equity Income Fund - Admiral™ Shares<br>Vanguard® Federal Money Market Fund - Investor Shares<br>Vanguard® Total International Stock Index Fund - Admiral™ Shares<br>Vanguard® International Value Fund - Investor Shares<br>Vanguard® Variable Insurance Fund - Diversified Value Portfolio<br>Vanguard® Variable Insurance Fund - Equity Income Portfolio<br>Vanguard® Variable Insurance Fund - Small Company Growth Portfolio<br>Vanguard® FTSE Social Index Fund - Institutional Shares<br>Victory Integrity Small-Cap Value Fund - Class Y<br>Victory Sycamore Established Value Fund - Class A<br>Victory Sycamore Established Value Fund - Class R6<br>Victory Sycamore Small Company Opportunity Fund - Class R<br>Victory Core Plus Intermediate Bond Fund - Class A Shares<br>Victory Precious Metals and Minerals Fund - Class A Shares<br>Virtus NFJ Dividend Value Fund - Class A<br>Virtus NFJ Large-Cap Value Fund - Institutional Class<br>Virtus NFJ Small-Cap Value Fund - Class A<br>Voya Balanced Portfolio - Class I<br>Voya Corporate Leaders® 100 Fund - Class I<br>Voya Large Cap Value Fund - Class A<br>Voya Large-Cap Growth Fund - Class R6<br>Voya Floating Rate Fund - Class A<br>Voya GNMA Income Fund - Class A<br>Voya Intermediate Bond Fund - Class A<br>Voya Intermediate Bond Fund - Class R6<br>Voya Government Money Market Portfolio - Class I<br>Voya Intermediate Bond Portfolio - Class I<br>Voya Intermediate Bond Portfolio - Class S<br>Voya Global Perspectives® Portfolio - Class I<br>Voya High Yield Portfolio - Adviser Class<br>Voya High Yield Portfolio - Institutional Class<br>Voya Inflation Protected Bond Plus Portfolio - Adviser Class<br>Voya Large Cap Growth Portfolio - Adviser Class<br>Voya Large Cap Growth Portfolio - Institutional Class<br>Voya Large Cap Growth Portfolio - Service Class<br>Voya Large Cap Value Portfolio - Adviser Class<br>Voya Large Cap Value Portfolio - Institutional Class<br>Voya Large Cap Value Portfolio - Service Class<br>Voya Limited Maturity Bond Portfolio - Adviser Class<br>Voya U.S. Stock Index Portfolio - Institutional Class<br>VY® CBRE Global Real Estate Portfolio - Institutional Class<br>VY® CBRE Real Estate Portfolio - Institutional Class<br>VY® CBRE Real Estate Portfolio - Service Class<br>VY® Invesco Growth and Income Portfolio - Institutional Class | For the year ended December 31, 2024 | For each of the two years in the period ended December 31, 2024 |

| Subaccounts  | Statements of Operations             | Statements of Changes in Net Assets                             |
|--|--------------------------------------|---|
| VY® Invesco Growth and Income Portfolio - Service Class<br>VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class<br>VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class<br>VY® JPMorgan Emerging Markets Equity Portfolio - Service Class<br>VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class<br>VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class<br>VY® JPMorgan Small Cap Core Equity Portfolio - Service Class<br>VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class<br>VY® T. Rowe Price Capital Appreciation Portfolio - Class R6<br>VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class<br>VY® T. Rowe Price Capital Appreciation Portfolio - Service Class<br>VY® T. Rowe Price Equity Income Portfolio - Adviser Class<br>VY® T. Rowe Price Equity Income Portfolio - Service Class<br>Voya Multi-Manager International Small Cap Fund - Class A<br>Voya Multi-Manager International Small Cap Fund - Class I<br>Voya Global Bond Portfolio - Adviser Class<br>Voya Global Bond Portfolio - Initial Class<br>Voya Global Bond Portfolio - Service Class<br>Voya Global Insights Portfolio - Adviser Class<br>Voya Global Insights Portfolio - Initial Class<br>Voya Global Insights Portfolio - Service Class<br>Voya Index Solution 2025 Portfolio - Initial Class<br>Voya Index Solution 2025 Portfolio - Service Class<br>Voya Index Solution 2025 Portfolio - Service Class 2<br>Voya Index Solution 2030 Portfolio - Initial Class<br>Voya Index Solution 2030 Portfolio - Service Class<br>Voya Index Solution 2030 Portfolio - Service Class 2<br>Voya Index Solution 2035 Portfolio - Initial Class<br>Voya Index Solution 2035 Portfolio - Service Class<br>Voya Index Solution 2035 Portfolio - Service Class 2<br>Voya Index Solution 2040 Portfolio - Initial Class<br>Voya Index Solution 2040 Portfolio - Service Class<br>Voya Index Solution 2045 Portfolio - Initial Class<br>Voya Index Solution 2045 Portfolio - Service Class<br>Voya Index Solution 2045 Portfolio - Service Class 2<br>Voya Index Solution 2050 Portfolio - Initial Class<br>Voya Index Solution 2050 Portfolio - Service Class<br>Voya Index Solution 2050 Portfolio - Service Class 2<br>Voya Index Solution 2055 Portfolio - Initial Class<br>Voya Index Solution 2055 Portfolio - Service Class<br>Voya Index Solution 2055 Portfolio - Service Class 2<br>Voya Index Solution 2060 Portfolio - Initial Class<br>Voya Index Solution 2060 Portfolio - Service Class<br>Voya Index Solution 2060 Portfolio - Service Class 2 | For the year ended December 31, 2024 | For each of the two years in the period ended December 31, 2024 |

| Subaccounts   | Statements of Operations             | Statements of Changes in Net Assets                             |
|---|--------------------------------------|---|
| Voya Index Solution 2065 Portfolio - Initial Class<br>Voya Index Solution 2065 Portfolio - Service Class<br>Voya Index Solution 2065 Portfolio - Service Class 2<br>Voya Index Solution Income Portfolio - Initial Class<br>Voya Index Solution Income Portfolio - Service Class<br>Voya Index Solution Income Portfolio - Service Class 2<br>Voya International High Dividend Low Volatility Portfolio - Adviser Class<br>Voya International High Dividend Low Volatility Portfolio - Initial Class<br>Voya International High Dividend Low Volatility Portfolio - Service Class<br>Voya Solution 2025 Portfolio - Adviser Class<br>Voya Solution 2025 Portfolio - Initial Class<br>Voya Solution 2025 Portfolio - Service Class<br>Voya Solution 2025 Portfolio - Service Class 2<br>Voya Solution 2030 Portfolio - Initial Class<br>Voya Solution 2030 Portfolio - Service Class<br>Voya Solution 2030 Portfolio - Service Class 2<br>Voya Solution 2035 Portfolio - Adviser Class<br>Voya Solution 2035 Portfolio - Initial Class<br>Voya Solution 2035 Portfolio - Service Class<br>Voya Solution 2035 Portfolio - Service Class 2<br>Voya Solution 2040 Portfolio - Initial Class<br>Voya Solution 2040 Portfolio - Service Class<br>Voya Solution 2040 Portfolio - Service Class 2<br>Voya Solution 2045 Portfolio - Adviser Class<br>Voya Solution 2045 Portfolio - Initial Class<br>Voya Solution 2045 Portfolio - Service Class<br>Voya Solution 2045 Portfolio - Service Class 2<br>Voya Solution 2050 Portfolio - Initial Class<br>Voya Solution 2050 Portfolio - Service Class<br>Voya Solution 2050 Portfolio - Service Class 2<br>Voya Solution 2055 Portfolio - Initial Class<br>Voya Solution 2055 Portfolio - Service Class<br>Voya Solution 2055 Portfolio - Service Class 2<br>Voya Solution 2060 Portfolio - Initial Class<br>Voya Solution 2060 Portfolio - Service Class<br>Voya Solution 2060 Portfolio - Service Class 2<br>Voya Solution 2065 Portfolio - Initial Class<br>Voya Solution 2065 Portfolio - Service Class<br>Voya Solution 2065 Portfolio - Service Class 2<br>Voya Solution Balanced Portfolio - Service Class<br>Voya Solution Income Portfolio - Adviser Class<br>Voya Solution Income Portfolio - Initial Class<br>Voya Solution Income Portfolio - Service Class<br>Voya Solution Income Portfolio - Service Class 2 | For the year ended December 31, 2024 | For each of the two years in the period ended December 31, 2024 |

| Subaccounts  | Statements of Operations             | Statements of Changes in Net Assets                             |
|--|--------------------------------------|---|
| Voya Solution Moderately Conservative Portfolio - Service Class<br>VY® American Century Small-Mid Cap Value Portfolio - Adviser Class<br>VY® American Century Small-Mid Cap Value Portfolio - Initial Class<br>VY® American Century Small-Mid Cap Value Portfolio - Service Class<br>VY® Baron Growth Portfolio - Adviser Class<br>VY® Baron Growth Portfolio - Service Class<br>VY® Columbia Contrarian Core Portfolio - Service Class<br>VY® Columbia Small Cap Value II Portfolio - Adviser Class<br>VY® Columbia Small Cap Value II Portfolio - Service Class<br>VY® Invesco Comstock Portfolio - Adviser Class<br>VY® Invesco Comstock Portfolio - Service Class<br>VY® Invesco Equity and Income Portfolio - Adviser Class<br>VY® Invesco Equity and Income Portfolio - Initial Class<br>VY® Invesco Equity and Income Portfolio - Service Class<br>VY® JPMorgan Mid Cap Value Portfolio - Adviser Class<br>VY® JPMorgan Mid Cap Value Portfolio - Initial Class<br>VY® JPMorgan Mid Cap Value Portfolio - Service Class<br>VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class<br>VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Class R6<br>VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class<br>VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class<br>VY® T. Rowe Price Growth Equity Portfolio - Adviser Class<br>VY® T. Rowe Price Growth Equity Portfolio - Initial Class<br>VY® T. Rowe Price Growth Equity Portfolio - Service Class<br>Voya Target In-Retirement Fund - Class R6<br>Voya Target Retirement 2025 Fund - Class R6<br>Voya Target Retirement 2030 Fund - Class R6<br>Voya Target Retirement 2035 Fund - Class R6<br>Voya Target Retirement 2040 Fund - Class R6<br>Voya Target Retirement 2045 Fund - Class R6<br>Voya Target Retirement 2050 Fund - Class R6<br>Voya Target Retirement 2055 Fund - Class R6<br>Voya Target Retirement 2060 Fund - Class R6<br>Voya Target Retirement 2065 Fund - Class R6<br>Voya Strategic Allocation Conservative Portfolio - Class I<br>Voya Strategic Allocation Growth Portfolio - Class I<br>Voya Strategic Allocation Moderate Portfolio - Class I<br>Voya Growth and Income Portfolio - Class A<br>Voya Growth and Income Portfolio - Class I<br>Voya Growth and Income Portfolio - Class S<br>Voya Global High Dividend Low Volatility Portfolio - Class I<br>Voya Global High Dividend Low Volatility Portfolio - Class S<br>Voya Index Plus LargeCap Portfolio - Class I<br>Voya Index Plus LargeCap Portfolio - Class S | For the year ended December 31, 2024 | For each of the two years in the period ended December 31, 2024 |

| Subaccounts  | Statements of Operations             | Statements of Changes in Net Assets   |
|--|--------------------------------------|---|
| Voya Index Plus MidCap Portfolio - Class I<br>Voya Index Plus MidCap Portfolio - Class S<br>Voya Index Plus SmallCap Portfolio - Class I<br>Voya Index Plus SmallCap Portfolio - Class S<br>Voya International Index Portfolio - Class I<br>Voya International Index Portfolio - Class S<br>Voya Russell™ Large Cap Growth Index Portfolio - Class I<br>Voya Russell™ Large Cap Growth Index Portfolio - Class S<br>Voya Russell™ Large Cap Index Portfolio - Class I<br>Voya Russell™ Large Cap Index Portfolio - Class S<br>Voya Russell™ Large Cap Value Index Portfolio - Class I<br>Voya Russell™ Large Cap Value Index Portfolio - Class S<br>Voya Russell™ Mid Cap Growth Index Portfolio - Class S<br>Voya Russell™ Mid Cap Index Portfolio - Class I<br>Voya Russell™ Small Cap Index Portfolio - Class I<br>Voya Small Company Portfolio - Class I<br>Voya Small Company Portfolio - Class S<br>Voya U.S. Bond Index Portfolio - Class I<br>Voya MidCap Opportunities Portfolio - Class I<br>Voya MidCap Opportunities Portfolio - Class R6<br>Voya MidCap Opportunities Portfolio - Class S<br>Voya SmallCap Opportunities Portfolio - Class I<br>Voya SmallCap Opportunities Portfolio - Class S<br>Wanger Acorn<br>Wanger International<br>American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-3<br>American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-4<br>American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-6 | For the year ended December 31, 2024 | For each of the two years in the period ended December 31, 2024   |
| Invesco Value Opportunities Fund - Class R5  | For the year ended December 31, 2024 | For the year ended December 31, 2024 and the period from February 10, 2023 (commencement of operations) through December 31, 2023 |
| Driehaus Emerging Markets Growth Fund - Institutional Share Class  | For the year ended December 31, 2024 | For the year ended December 31, 2024 and the period from February 15, 2023 (commencement of operations) through December 31, 2023 |
| Lord Abbett Bond Debenture Fund - Class R4   | For the year ended December 31, 2024 | For the year ended December 31, 2024 and the period from October 4, 2023 (commencement of operations) through December 31, 2023   |
| Thornburg International Equity Fund - Class R4   | For the year ended December 31, 2024 | For the year ended December 31, 2024 and the period from October 4, 2023 (commencement of operations) through December 31, 2023   |

| Subaccounts  | Statements of Operations   | Statements of Changes in Net Assets |
|--|--|-------------------------------------|
| abrdn Emerging Markets ex-China Fund - Institutional Class   | For the period from June 21, 2024 (commencement of operations) through December 31, 2024     |                                     |
| Allspring Core Plus Bond Fund - Class R6<br>Fidelity Advisor® Focused Emerging Markets Fund - Class Z<br>Fidelity® Total International Index Fund<br>T. Rowe Price Diversified Mid-Cap Growth Fund - I Class<br>Vanguard® Target Retirement 2025 Fund - Investor Shares<br>Vanguard® Target Retirement 2030 Fund - Investor Shares<br>Vanguard® Target Retirement 2035 Fund - Investor Shares<br>Vanguard® Target Retirement 2040 Fund - Investor Shares<br>Vanguard® Target Retirement 2045 Fund - Investor Shares<br>Vanguard® Target Retirement 2050 Fund - Investor Shares<br>Vanguard® Target Retirement 2055 Fund - Investor Shares<br>Vanguard® Target Retirement 2060 Fund - Investor Shares<br>Vanguard® Target Retirement 2065 Fund - Investor Shares<br>Vanguard® Target Retirement Income Fund - Investor Shares | For the period from March 8, 2024 (commencement of operations) through December 31, 2024     |                                     |
| Columbia Select Mid Cap Value Fund - Class S Shares  | For the period from October 3, 2024 (commencement of operations) through December 31, 2024   |                                     |
| Columbia Large Cap Value Fund - Institutional Class  | For the period from November 21, 2024 (commencement of operations) through December 31, 2024 |                                     |
| Macquarie Mid Cap Growth Fund - Institutional Class  | For the period from May 31, 2024 (commencement of operations) through December 31, 2024      |                                     |
| TCW MetWest Total Return Bond Fund - Class I Shares  | For the period from February 12, 2024 (commencement of operations) through December 31, 2024 |                                     |
| Vanguard® Target Retirement 2020 Fund - Investor Shares  | For the period from March 15, 2024 (commencement of operations) through December 31, 2024    |                                     |
| Vanguard® Target Retirement 2070 Fund - Investor Shares  | For the period from May 13, 2024 (commencement of operations) through December 31, 2024      |                                     |
| Voya Balanced Income Portfolio - Institutional Class<br>Voya Solution Aggressive Portfolio - Initial Class<br>Voya Solution Balanced Portfolio - Initial Class<br>Voya Solution Conservative Portfolio - Initial Class   | For the period from July 8, 2024 (commencement of operations) through December 31, 2024      |                                     |
| Voya Index Solution 2040 Portfolio - Service Class 2   | For the period from January 5, 2024 (commencement of operations) through December 31, 2024   |                                     |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2024**  
*(In thousands, except number of shares)*

|                                     | AB Relative Value<br>Fund - Class A | AB VPS Relative<br>Value Portfolio -<br>Class A | abrdn Emerging<br>Markets ex-China<br>Fund - Institutional<br>Class | Invesco Discovery<br>Large Cap Fund -<br>Class A | Invesco Floating Rate<br>ESG Fund - Class R5 |
|-------------------------------------|-------------------------------------|---|---|--|--|
| <b>Assets</b>                       |                                     |   |   |  |  |
| Investments in mutual funds         |                                     |   |   |  |  |
| at fair value                       | \$ 176                              | \$ 1,211  | \$ 38   | \$ 95  | \$ 655                                       |
| Total assets                        | 176                                 | 1,211   | 38  | 95   | 655  |
| Net assets                          | <u>\$ 176</u>                       | <u>\$ 1,211</u>                                 | <u>\$ 38</u>  | <u>\$ 95</u>                                     | <u>\$ 655</u>                                |
| <b>Net assets</b>                   |                                     |   |   |  |  |
| Accumulation units                  | \$ 176                              | \$ 1,211  | \$ 38   | \$ 95  | \$ 655                                       |
| Contracts in payout (annuitization) | —                                   | —   | —   | —  | —  |
| Total net assets                    | <u>\$ 176</u>                       | <u>\$ 1,211</u>                                 | <u>\$ 38</u>  | <u>\$ 95</u>                                     | <u>\$ 655</u>                                |
| Total number of mutual fund shares  | <u>28,368</u>                       | <u>38,218</u>                                   | <u>3,139</u>  | <u>1,134</u>                                     | <u>97,772</u>                                |
| Cost of mutual fund shares          | <u>\$ 160</u>                       | <u>\$ 1,040</u>                                 | <u>\$ 40</u>  | <u>\$ 69</u>                                     | <u>\$ 676</u>                                |

|                                     | Invesco Main Street<br>Fund® - Class A | Invesco Main Street<br>Mid Cap Fund® -<br>Class A | Invesco Small Cap<br>Growth Fund -<br>Class A | Invesco EQV<br>International Equity<br>Fund - Class R5 | Invesco International<br>Small-Mid Company<br>Fund - Class Y |
|-------------------------------------|--|---|---|--|--|
| <b>Assets</b>                       |  |   |   |  |  |
| Investments in mutual funds         |  |   |   |  |  |
| at fair value                       | \$ 2,386                               | \$ 4,188  | \$ 244  | \$ 179   | \$ 821   |
| Total assets                        | 2,386                                  | 4,188   | 244   | 179  | 821  |
| Net assets                          | <u>\$ 2,386</u>                        | <u>\$ 4,188</u>                                   | <u>\$ 244</u>                                 | <u>\$ 179</u>  | <u>\$ 821</u>  |
| <b>Net assets</b>                   |  |   |   |  |  |
| Accumulation units                  | \$ 2,386                               | \$ 4,188  | \$ 244  | \$ 179   | \$ 821   |
| Contracts in payout (annuitization) | —                                      | —   | —   | —  | —  |
| Total net assets                    | <u>\$ 2,386</u>                        | <u>\$ 4,188</u>                                   | <u>\$ 244</u>                                 | <u>\$ 179</u>  | <u>\$ 821</u>  |
| Total number of mutual fund shares  | <u>41,106</u>                          | <u>145,576</u>                                    | <u>8,249</u>                                  | <u>8,112</u>   | <u>22,734</u>  |
| Cost of mutual fund shares          | <u>\$ 2,201</u>                        | <u>\$ 3,747</u>                                   | <u>\$ 276</u>                                 | <u>\$ 184</u>  | <u>\$ 1,045</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|                                     | Invesco Oppenheimer<br>International Growth<br>Fund - Class Y | Invesco Developing<br>Markets Fund -<br>Class A | Invesco Developing<br>Markets Fund -<br>Class Y | Invesco Health Care<br>Fund - Investor Class | Invesco International<br>Bond Fund - Class A |
|-------------------------------------|---|---|---|--|--|
| <b>Assets</b>                       |   |   |   |  |  |
| Investments in mutual funds         |   |   |   |  |  |
| at fair value                       | \$ 345  | \$ 131,527                                      | \$ 29,245                                       | \$ 50  | \$ 5   |
| Total assets                        | 345   | 131,527   | 29,245  | 50   | 5  |
| Net assets                          | <u>\$ 345</u>   | <u>\$ 131,527</u>                               | <u>\$ 29,245</u>                                | <u>\$ 50</u>                                 | <u>\$ 5</u>                                  |
| <b>Net assets</b>                   |   |   |   |  |  |
| Accumulation units                  | \$ 345  | \$ 131,527                                      | \$ 29,245                                       | \$ 50  | \$ 5   |
| Contracts in payout (annuitization) | —   | —   | —   | —  | —  |
| Total net assets                    | <u>\$ 345</u>   | <u>\$ 131,527</u>                               | <u>\$ 29,245</u>                                | <u>\$ 50</u>                                 | <u>\$ 5</u>                                  |
| Total number of mutual fund shares  | <u>10,926</u>   | <u>3,389,873</u>                                | <u>767,797</u>                                  | <u>1,408</u>                                 | <u>1,107</u>                                 |
| Cost of mutual fund shares          | <u>\$ 419</u>   | <u>\$ 125,296</u>                               | <u>\$ 32,152</u>                                | <u>\$ 54</u>                                 | <u>\$ 5</u>                                  |

|                                     | Invesco High Yield<br>Fund - Class R5 | Invesco Energy<br>Fund - Class R5 | Invesco Gold &<br>Special Minerals<br>Fund - Class A | Invesco Small Cap<br>Value Fund - Class A | Invesco Value<br>Opportunities Fund -<br>Class R5 |
|-------------------------------------|---------------------------------------|-----------------------------------|--|---|---|
| <b>Assets</b>                       |                                       |                                   |  |   |   |
| Investments in mutual funds         |                                       |                                   |  |   |   |
| at fair value                       | \$ 646                                | \$ 314                            | \$ 171   | \$ 284                                    | \$ 2,145  |
| Total assets                        | 646                                   | 314                               | 171  | 284                                       | 2,145   |
| Net assets                          | <u>\$ 646</u>                         | <u>\$ 314</u>                     | <u>\$ 171</u>  | <u>\$ 284</u>                             | <u>\$ 2,145</u>                                   |
| <b>Net assets</b>                   |                                       |                                   |  |   |   |
| Accumulation units                  | \$ 646                                | \$ 314                            | \$ 171   | \$ 284                                    | \$ 2,145  |
| Contracts in payout (annuitization) | —                                     | —                                 | —  | —   | —   |
| Total net assets                    | <u>\$ 646</u>                         | <u>\$ 314</u>                     | <u>\$ 171</u>  | <u>\$ 284</u>                             | <u>\$ 2,145</u>                                   |
| Total number of mutual fund shares  | <u>182,430</u>                        | <u>10,635</u>                     | <u>6,647</u>   | <u>12,090</u>                             | <u>98,172</u>                                     |
| Cost of mutual fund shares          | <u>\$ 665</u>                         | <u>\$ 322</u>                     | <u>\$ 158</u>  | <u>\$ 236</u>                             | <u>\$ 2,007</u>                                   |

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|                                     | Invesco V.I. American<br>Franchise Fund -<br>Series I | Invesco V.I. Core<br>Equity Fund - Series I | Invesco V.I. Discovery<br>Mid Cap Growth<br>Fund - Series I | Invesco V.I. Global<br>Fund - Series I | Invesco V.I. Global<br>Strategic Income<br>Fund - Series I |
|-------------------------------------|---|---|---|--|--|
| <b>Assets</b>                       |   |   |   |  |  |
| Investments in mutual funds         |   |   |   |  |  |
| at fair value                       | \$ 50,684   | \$ 36,172                                   | \$ 18   | \$ 131                                 | \$ 10  |
| Total assets                        | 50,684  | 36,172                                      | 18  | 131                                    | 10   |
| Net assets                          | <u>\$ 50,684</u>                                      | <u>\$ 36,172</u>                            | <u>\$ 18</u>  | <u>\$ 131</u>                          | <u>\$ 10</u>   |
| <b>Net assets</b>                   |   |   |   |  |  |
| Accumulation units                  | \$ 50,253   | \$ 35,925                                   | \$ —  | \$ 131                                 | \$ 10  |
| Contracts in payout (annuitization) | 431   | 247   | 18  | —                                      | —  |
| Total net assets                    | <u>\$ 50,684</u>                                      | <u>\$ 36,172</u>                            | <u>\$ 18</u>  | <u>\$ 131</u>                          | <u>\$ 10</u>   |
| Total number of mutual fund shares  | <u>637,295</u>  | <u>1,075,895</u>                            | <u>229</u>  | <u>3,271</u>                           | <u>2,377</u>   |
| Cost of mutual fund shares          | <u>\$ 39,637</u>                                      | <u>\$ 32,342</u>                            | <u>\$ 13</u>  | <u>\$ 116</u>                          | <u>\$ 11</u>   |

|                                     | Invesco V.I. Main<br>Street Fund® -<br>Series I | Invesco V.I. Main<br>Street Small Cap<br>Fund® - Series I | Alger Capital<br>Appreciation Fund -<br>Class A | Alger Responsible<br>Investing Fund -<br>Class A | Allspring Core Plus<br>Bond Fund - Class R6 |
|-------------------------------------|---|---|---|--|---|
| <b>Assets</b>                       |   |   |   |  |   |
| Investments in mutual funds         |   |   |   |  |   |
| at fair value                       | \$ 37   | \$ 40,382   | \$ 85   | \$ 15,168  | \$ 49,994                                   |
| Total assets                        | 37  | 40,382  | 85  | 15,168   | 49,994                                      |
| Net assets                          | <u>\$ 37</u>                                    | <u>\$ 40,382</u>  | <u>\$ 85</u>                                    | <u>\$ 15,168</u>                                 | <u>\$ 49,994</u>                            |
| <b>Net assets</b>                   |   |   |   |  |   |
| Accumulation units                  | \$ —  | \$ 40,382   | \$ 85   | \$ 15,168  | \$ 49,994                                   |
| Contracts in payout (annuitization) | 37  | —   | —   | —  | —   |
| Total net assets                    | <u>\$ 37</u>                                    | <u>\$ 40,382</u>  | <u>\$ 85</u>                                    | <u>\$ 15,168</u>                                 | <u>\$ 49,994</u>                            |
| Total number of mutual fund shares  | <u>1,815</u>                                    | <u>1,380,567</u>  | <u>2,528</u>                                    | <u>838,457</u>                                   | <u>4,508,054</u>                            |
| Cost of mutual fund shares          | <u>\$ 32</u>                                    | <u>\$ 34,795</u>  | <u>\$ 77</u>                                    | <u>\$ 12,564</u>                                 | <u>\$ 50,802</u>                            |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|                                     | Allspring Small<br>Company Growth<br>Fund - Administrator<br>Class | Allspring Small<br>Company Value<br>Fund - Class A | Allspring Special<br>Small Cap Value<br>Fund - Class A | Amana Growth Fund -<br>Investor Class | Amana Income Fund -<br>Investor Class |
|-------------------------------------|--|--|--|---------------------------------------|---------------------------------------|
| <b>Assets</b>                       |  |  |  |                                       |                                       |
| Investments in mutual funds         |  |  |  |                                       |                                       |
| at fair value                       | \$ 14,802  | \$ 216   | \$ 112,123   | \$ 112,208                            | \$ 82,837                             |
| Total assets                        | 14,802   | 216  | 112,123  | 112,208                               | 82,837                                |
| Net assets                          | <u>\$ 14,802</u>   | <u>\$ 216</u>                                      | <u>\$ 112,123</u>                                      | <u>\$ 112,208</u>                     | <u>\$ 82,837</u>                      |
| <b>Net assets</b>                   |  |  |  |                                       |                                       |
| Accumulation units                  | \$ 14,802  | \$ 216   | \$ 112,123   | \$ 112,208                            | \$ 82,837                             |
| Contracts in payout (annuitization) | —  | —  | —  | —                                     | —                                     |
| Total net assets                    | <u>\$ 14,802</u>   | <u>\$ 216</u>                                      | <u>\$ 112,123</u>                                      | <u>\$ 112,208</u>                     | <u>\$ 82,837</u>                      |
| Total number of mutual fund shares  | <u>472,303</u>   | <u>6,039</u>                                       | <u>2,877,165</u>                                       | <u>1,410,892</u>                      | <u>1,291,298</u>                      |
| Cost of mutual fund shares          | <u>\$ 18,024</u>   | <u>\$ 181</u>                                      | <u>\$ 93,844</u>                                       | <u>\$ 70,257</u>                      | <u>\$ 67,672</u>                      |

|                                     | American Funds®<br>American Balanced<br>Fund® - Class R-3 | American Beacon<br>Small Cap Value<br>Fund - Investor Class | American Century<br>Investments®<br>Inflation-Adjusted<br>Bond Fund - Investor<br>Class | American Century<br>Investments®<br>Disciplined Core<br>Value Fund - A Class | American Funds®<br>Fundamental<br>Investors® - Class R-3 |
|-------------------------------------|---|---|---|--|--|
| <b>Assets</b>                       |   |   |   |  |  |
| Investments in mutual funds         |   |   |   |  |  |
| at fair value                       | \$ 1,115  | \$ 217  | \$ 20,819   | \$ 13,737  | \$ 351   |
| Total assets                        | 1,115   | 217   | 20,819  | 13,737   | 351  |
| Net assets                          | <u>\$ 1,115</u>   | <u>\$ 217</u>   | <u>\$ 20,819</u>  | <u>\$ 13,737</u>   | <u>\$ 351</u>  |
| <b>Net assets</b>                   |   |   |   |  |  |
| Accumulation units                  | \$ 1,115  | \$ 217  | \$ 20,819   | \$ 13,737  | \$ 351   |
| Contracts in payout (annuitization) | —   | —   | —   | —  | —  |
| Total net assets                    | <u>\$ 1,115</u>   | <u>\$ 217</u>   | <u>\$ 20,819</u>  | <u>\$ 13,737</u>   | <u>\$ 351</u>  |
| Total number of mutual fund shares  | <u>32,689</u>   | <u>9,371</u>  | <u>2,013,441</u>  | <u>376,573</u>   | <u>4,369</u>   |
| Cost of mutual fund shares          | <u>\$ 991</u>   | <u>\$ 217</u>   | <u>\$ 24,017</u>  | <u>\$ 13,635</u>   | <u>\$ 304</u>  |

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|                                     | American Funds®<br>Fundamental<br>Investors® - Class R-4 | American Funds®<br>American Mutual<br>Fund® - Class R-4 | AMG River Road Mid<br>Cap Value Fund -<br>Class N | Ariel Appreciation<br>Fund - Investor Class | Ariel Fund - Investor<br>Class |
|-------------------------------------|--|---|---|---|--------------------------------|
| <b>Assets</b>                       |  |   |   |   |                                |
| Investments in mutual funds         |  |   |   |   |                                |
| at fair value                       | \$ 145,438   | \$ 3,189  | \$ 23,555   | \$ 75                                       | \$ 9,564                       |
| Total assets                        | 145,438  | 3,189   | 23,555  | 75  | 9,564                          |
| Net assets                          | <u>\$ 145,438</u>  | <u>\$ 3,189</u>   | <u>\$ 23,555</u>                                  | <u>\$ 75</u>                                | <u>\$ 9,564</u>                |
| <b>Net assets</b>                   |  |   |   |   |                                |
| Accumulation units                  | \$ 145,438   | \$ 3,189  | \$ 23,555   | \$ 75                                       | \$ 9,564                       |
| Contracts in payout (annuitization) | —  | —   | —   | —   | —                              |
| Total net assets                    | <u>\$ 145,438</u>  | <u>\$ 3,189</u>   | <u>\$ 23,555</u>                                  | <u>\$ 75</u>                                | <u>\$ 9,564</u>                |
| Total number of mutual fund shares  | <u>1,807,585</u>   | <u>58,066</u>   | <u>1,167,808</u>                                  | <u>1,902</u>                                | <u>132,196</u>                 |
| Cost of mutual fund shares          | <u>\$ 114,046</u>  | <u>\$ 2,756</u>   | <u>\$ 20,928</u>                                  | <u>\$ 83</u>                                | <u>\$ 10,044</u>               |

|                                     | Artisan International<br>Fund - Investor<br>Shares | BlackRock Equity<br>Dividend Fund -<br>Investor A Shares | BlackRock Health<br>Sciences<br>Opportunities<br>Portfolio -<br>Institutional Shares | BlackRock Health<br>Sciences<br>Opportunities<br>Portfolio - Investor A<br>Shares | BlackRock Mid-Cap<br>Value Fund -<br>Institutional Shares |
|-------------------------------------|--|--|--|---|---|
| <b>Assets</b>                       |  |  |  |   |   |
| Investments in mutual funds         |  |  |  |   |   |
| at fair value                       | \$ 7,967   | \$ 1,547   | \$ 14,047  | \$ 31,819   | \$ 607  |
| Total assets                        | 7,967  | 1,547  | 14,047   | 31,819  | 607   |
| Net assets                          | <u>\$ 7,967</u>                                    | <u>\$ 1,547</u>  | <u>\$ 14,047</u>   | <u>\$ 31,819</u>  | <u>\$ 607</u>   |
| <b>Net assets</b>                   |  |  |  |   |   |
| Accumulation units                  | \$ 7,967   | \$ 1,547   | \$ 14,047  | \$ 31,819   | \$ 607  |
| Contracts in payout (annuitization) | —  | —  | —  | —   | —   |
| Total net assets                    | <u>\$ 7,967</u>                                    | <u>\$ 1,547</u>  | <u>\$ 14,047</u>   | <u>\$ 31,819</u>  | <u>\$ 607</u>   |
| Total number of mutual fund shares  | <u>295,289</u>                                     | <u>81,989</u>  | <u>208,844</u>   | <u>509,599</u>  | <u>27,116</u>   |
| Cost of mutual fund shares          | <u>\$ 8,729</u>                                    | <u>\$ 1,618</u>  | <u>\$ 15,134</u>   | <u>\$ 33,832</u>  | <u>\$ 583</u>   |

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|                                     | <b>BlackRock Mid-Cap<br/>Value Fund - Investor<br/>A Shares</b> | <b>American Funds® The<br/>Bond Fund of<br/>America® - Class R-4</b> | <b>Calvert US Large-Cap<br/>Core Responsible<br/>Index Fund - Class A</b> | <b>Calvert VP SRI<br/>Balanced Portfolio -<br/>Class I</b> | <b>American Funds®<br/>Capital Income<br/>Builder® - Class R-4</b> |
|-------------------------------------|---|--|---|--|--|
| <b>Assets</b>                       |   |  |   |  |  |
| Investments in mutual funds         |   |  |   |  |  |
| at fair value                       | \$ 19,692   | \$ 24,351  | \$ 63   | \$ 55,567  | \$ 11,427  |
| Total assets                        | 19,692  | 24,351   | 63  | 55,567   | 11,427   |
| Net assets                          | <u>\$ 19,692</u>  | <u>\$ 24,351</u>   | <u>\$ 63</u>  | <u>\$ 55,567</u>   | <u>\$ 11,427</u>   |
| <b>Net assets</b>                   |   |  |   |  |  |
| Accumulation units                  | \$ 19,692   | \$ 24,351  | \$ 63   | \$ 55,348  | \$ 11,427  |
| Contracts in payout (annuitization) | —   | —  | —   | 219  | —  |
| Total net assets                    | <u>\$ 19,692</u>  | <u>\$ 24,351</u>   | <u>\$ 63</u>  | <u>\$ 55,567</u>   | <u>\$ 11,427</u>   |
| Total number of mutual fund shares  | <u>944,910</u>  | <u>2,185,950</u>   | <u>1,277</u>  | <u>20,280,107</u>  | <u>165,760</u>   |
| Cost of mutual fund shares          | <u>\$ 18,953</u>  | <u>\$ 27,112</u>   | <u>\$ 51</u>  | <u>\$ 45,348</u>   | <u>\$ 10,679</u>   |

|                                     | <b>American Funds®<br/>Capital World Growth<br/>and Income Fund® -<br/>Class R-3</b> | <b>Cohen &amp; Steers Real<br/>Estate Securities<br/>Fund, Inc. - Class A</b> | <b>Cohen &amp; Steers<br/>Realty Shares, Inc. -<br/>Class L</b> | <b>Columbia Acorn®<br/>Fund - Class A Shares</b> | <b>Columbia Select Mid<br/>Cap Value Fund -<br/>Class A Shares</b> |
|-------------------------------------|--|---|---|--|--|
| <b>Assets</b>                       |  |   |   |  |  |
| Investments in mutual funds         |  |   |   |  |  |
| at fair value                       | \$ 789   | \$ 6,125  | \$ 7,426  | \$ 74  | \$ 7,815   |
| Total assets                        | 789  | 6,125   | 7,426   | 74   | 7,815  |
| Net assets                          | <u>\$ 789</u>  | <u>\$ 6,125</u>   | <u>\$ 7,426</u>   | <u>\$ 74</u>                                     | <u>\$ 7,815</u>  |
| <b>Net assets</b>                   |  |   |   |  |  |
| Accumulation units                  | \$ 789   | \$ 6,125  | \$ 7,426  | \$ 74  | \$ 7,815   |
| Contracts in payout (annuitization) | —  | —   | —   | —  | —  |
| Total net assets                    | <u>\$ 789</u>  | <u>\$ 6,125</u>   | <u>\$ 7,426</u>   | <u>\$ 74</u>                                     | <u>\$ 7,815</u>  |
| Total number of mutual fund shares  | <u>12,515</u>  | <u>381,591</u>  | <u>112,932</u>  | <u>8,656</u>                                     | <u>570,022</u>   |
| Cost of mutual fund shares          | <u>\$ 754</u>  | <u>\$ 6,569</u>   | <u>\$ 7,543</u>   | <u>\$ 91</u>                                     | <u>\$ 7,196</u>  |

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|                                     | Columbia Select Mid<br>Cap Value Fund -<br>Class S Shares | Columbia Large Cap<br>Value Fund -<br>Institutional Class | CRM Mid Cap Value<br>Fund - Investor<br>Shares | Davis Financial Fund -<br>Class Y | Macquarie Small Cap<br>Value Fund - Class A |
|-------------------------------------|---|---|--|-----------------------------------|---|
| <b>Assets</b>                       |   |   |  |                                   |   |
| Investments in mutual funds         |   |   |  |                                   |   |
| at fair value                       | \$ 232  | \$ 14,583   | \$ 8   | \$ 257                            | \$ 3,197                                    |
| Total assets                        | 232   | 14,583  | 8  | 257                               | 3,197                                       |
| Net assets                          | <u>\$ 232</u>   | <u>\$ 14,583</u>  | <u>\$ 8</u>                                    | <u>\$ 257</u>                     | <u>\$ 3,197</u>                             |
| <b>Net assets</b>                   |   |   |  |                                   |   |
| Accumulation units                  | \$ 232  | \$ 14,583   | \$ 8   | \$ 257                            | \$ 3,197                                    |
| Contracts in payout (annuitization) | —   | —   | —  | —                                 | —   |
| Total net assets                    | <u>\$ 232</u>   | <u>\$ 14,583</u>  | <u>\$ 8</u>                                    | <u>\$ 257</u>                     | <u>\$ 3,197</u>                             |
| Total number of mutual fund shares  | <u>16,812</u>   | <u>900,740</u>  | <u>374</u>                                     | <u>3,859</u>                      | <u>49,642</u>                               |
| Cost of mutual fund shares          | <u>\$ 247</u>   | <u>\$ 16,256</u>  | <u>\$ 9</u>                                    | <u>\$ 246</u>                     | <u>\$ 3,460</u>                             |

|                                     | DWS Equity 500 Index<br>Fund - Class S | DWS Small Cap<br>Growth Fund -<br>Class S | DFA Emerging<br>Markets Core Equity<br>Portfolio -<br>Institutional Class | DFA Inflation-<br>Protected Securities<br>Portfolio -<br>Institutional Class | DFA Social Fixed<br>Income Portfolio -<br>Institutional Class |
|-------------------------------------|--|---|---|--|---|
| <b>Assets</b>                       |  |   |   |  |   |
| Investments in mutual funds         |  |   |   |  |   |
| at fair value                       | \$ 2,211                               | \$ 53                                     | \$ 17   | \$ 12,937  | \$ 298  |
| Total assets                        | 2,211                                  | 53  | 17  | 12,937   | 298   |
| Net assets                          | <u>\$ 2,211</u>                        | <u>\$ 53</u>                              | <u>\$ 17</u>  | <u>\$ 12,937</u>   | <u>\$ 298</u>   |
| <b>Net assets</b>                   |  |   |   |  |   |
| Accumulation units                  | \$ 2,211                               | \$ 53                                     | \$ 17   | \$ 12,937  | \$ 298  |
| Contracts in payout (annuitization) | —                                      | —   | —   | —  | —   |
| Total net assets                    | <u>\$ 2,211</u>                        | <u>\$ 53</u>                              | <u>\$ 17</u>  | <u>\$ 12,937</u>   | <u>\$ 298</u>   |
| Total number of mutual fund shares  | <u>14,584</u>                          | <u>1,519</u>                              | <u>722</u>  | <u>1,202,313</u>   | <u>33,233</u>   |
| Cost of mutual fund shares          | <u>\$ 2,507</u>                        | <u>\$ 49</u>                              | <u>\$ 17</u>  | <u>\$ 13,061</u>   | <u>\$ 303</u>   |

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|                                     | DFA U.S. Targeted<br>Value Portfolio -<br>Institutional Class | Dodge & Cox<br>International Stock<br>Fund - Class I Shares | Dodge & Cox Stock<br>Fund - Class I Shares | Driehaus Emerging<br>Markets Growth<br>Fund - Institutional<br>Share Class | Eaton Vance Large-<br>Cap Value Fund -<br>Class R Shares |
|-------------------------------------|---|---|--|--|--|
| <b>Assets</b>                       |   |   |  |  |  |
| Investments in mutual funds         |   |   |  |  |  |
| at fair value                       | \$ 128  | \$ 83   | \$ 319                                     | \$ 1,051   | \$ 2   |
| Total assets                        | 128   | 83  | 319  | 1,051  | 2  |
| Net assets                          | <u>\$ 128</u>   | <u>\$ 83</u>  | <u>\$ 319</u>                              | <u>\$ 1,051</u>  | <u>\$ 2</u>  |
| <b>Net assets</b>                   |   |   |  |  |  |
| Accumulation units                  | \$ 128  | \$ 83   | \$ 319                                     | \$ 1,051   | \$ 2   |
| Contracts in payout (annuitization) | —   | —   | —  | —  | —  |
| Total net assets                    | <u>\$ 128</u>   | <u>\$ 83</u>  | <u>\$ 319</u>                              | <u>\$ 1,051</u>  | <u>\$ 2</u>  |
| Total number of mutual fund shares  | <u>3,734</u>  | <u>1,669</u>  | <u>1,240</u>                               | <u>28,352</u>  | <u>65</u>  |
| Cost of mutual fund shares          | <u>\$ 119</u>   | <u>\$ 75</u>  | <u>\$ 294</u>                              | <u>\$ 960</u>  | <u>\$ 1</u>  |

|                                     | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-3 | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-4 | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-6 | Federated Hermes<br>International Leaders<br>Fund - Institutional<br>Shares | Fidelity Advisor®<br>Focused Emerging<br>Markets Fund -<br>Class Z |
|-------------------------------------|--|--|--|---|--|
| <b>Assets</b>                       |  |  |  |   |  |
| Investments in mutual funds         |  |  |  |   |  |
| at fair value                       | \$ 967   | \$ 261,366   | \$ 9,060   | \$ 100  | \$ 8,692   |
| Total assets                        | 967  | 261,366  | 9,060  | 100   | 8,692  |
| Net assets                          | <u>\$ 967</u>  | <u>\$ 261,366</u>  | <u>\$ 9,060</u>  | <u>\$ 100</u>   | <u>\$ 8,692</u>  |
| <b>Net assets</b>                   |  |  |  |   |  |
| Accumulation units                  | \$ 967   | \$ 261,366   | \$ 9,060   | \$ 100  | \$ 8,692   |
| Contracts in payout (annuitization) | —  | —  | —  | —   | —  |
| Total net assets                    | <u>\$ 967</u>  | <u>\$ 261,366</u>  | <u>\$ 9,060</u>  | <u>\$ 100</u>   | <u>\$ 8,692</u>  |
| Total number of mutual fund shares  | <u>18,546</u>  | <u>4,996,474</u>   | <u>168,645</u>   | <u>2,830</u>  | <u>282,753</u>   |
| Cost of mutual fund shares          | <u>\$ 1,062</u>  | <u>\$ 248,643</u>  | <u>\$ 9,790</u>  | <u>\$ 103</u>   | <u>\$ 8,131</u>  |

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|                                     | Fidelity® 500 Index Fund | Fidelity Advisor® New Insights Fund - Class I | Fidelity® Mid Cap Index Fund | Fidelity® Small Cap Index Fund | Fidelity® Total International Index Fund |
|-------------------------------------|--------------------------|---|------------------------------|--------------------------------|--|
| <b>Assets</b>                       |                          |   |                              |                                |  |
| Investments in mutual funds         |                          |   |                              |                                |  |
| at fair value                       | \$ 87,886                | \$ 3,680                                      | \$ 27,400                    | \$ 27,275                      | \$ 3,056                                 |
| Total assets                        | 87,886                   | 3,680   | 27,400                       | 27,275                         | 3,056                                    |
| Net assets                          | <u>\$ 87,886</u>         | <u>\$ 3,680</u>                               | <u>\$ 27,400</u>             | <u>\$ 27,275</u>               | <u>\$ 3,056</u>                          |
| <b>Net assets</b>                   |                          |   |                              |                                |  |
| Accumulation units                  | \$ 87,886                | \$ 3,680                                      | \$ 27,400                    | \$ 27,275                      | \$ 3,056                                 |
| Contracts in payout (annuitization) | —                        | —   | —                            | —                              | —  |
| Total net assets                    | <u>\$ 87,886</u>         | <u>\$ 3,680</u>                               | <u>\$ 27,400</u>             | <u>\$ 27,275</u>               | <u>\$ 3,056</u>                          |
| Total number of mutual fund shares  | <u>430,415</u>           | <u>84,415</u>                                 | <u>811,359</u>               | <u>985,386</u>                 | <u>227,527</u>                           |
| Cost of mutual fund shares          | <u>\$ 76,673</u>         | <u>\$ 3,153</u>                               | <u>\$ 25,322</u>             | <u>\$ 25,233</u>               | <u>\$ 3,124</u>                          |

|                                     | Fidelity® VIP Equity-Income Portfolio - Initial Class | Fidelity® VIP Growth Portfolio - Initial Class | Fidelity® VIP High Income Portfolio - Initial Class | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class |
|-------------------------------------|---|--|---|--|---|
| <b>Assets</b>                       |   |  |   |  |   |
| Investments in mutual funds         |   |  |   |  |   |
| at fair value                       | \$ 245,898  | \$ 650,593                                     | \$ 9,472  | \$ 25,725  | \$ 1,797,392  |
| Total assets                        | 245,898   | 650,593  | 9,472   | 25,725   | 1,797,392   |
| Net assets                          | <u>\$ 245,898</u>                                     | <u>\$ 650,593</u>                              | <u>\$ 9,472</u>                                     | <u>\$ 25,725</u>                                 | <u>\$ 1,797,392</u>                                 |
| <b>Net assets</b>                   |   |  |   |  |   |
| Accumulation units                  | \$ 244,078  | \$ 648,008                                     | \$ 9,458  | \$ 25,725  | \$ 1,789,673  |
| Contracts in payout (annuitization) | 1,820   | 2,585  | 14  | —  | 7,719   |
| Total net assets                    | <u>\$ 245,898</u>                                     | <u>\$ 650,593</u>                              | <u>\$ 9,472</u>                                     | <u>\$ 25,725</u>                                 | <u>\$ 1,797,392</u>                                 |
| Total number of mutual fund shares  | <u>9,247,761</u>                                      | <u>6,711,296</u>                               | <u>2,006,716</u>                                    | <u>1,010,023</u>                                 | <u>31,021,610</u>                                   |
| Cost of mutual fund shares          | <u>\$ 212,908</u>                                     | <u>\$ 568,689</u>                              | <u>\$ 10,167</u>                                    | <u>\$ 23,704</u>                                 | <u>\$ 1,220,583</u>                                 |

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|                                     | Fidelity® VIP Index<br>500 Portfolio - Initial<br>Class | Fidelity® VIP Asset<br>Manager Portfolio -<br>Initial Class | Franklin Mutual<br>Global Discovery<br>Fund - Class R | Franklin<br>Biotechnology<br>Discovery Fund -<br>Advisor Class | Franklin Natural<br>Resources Fund -<br>Advisor Class |
|-------------------------------------|---|---|---|--|---|
| <b>Assets</b>                       |   |   |   |  |   |
| Investments in mutual funds         |   |   |   |  |   |
| at fair value                       | \$ 472,426  | \$ 15,356   | \$ 902  | \$ 297   | \$ 93   |
| Total assets                        | 472,426   | 15,356  | 902   | 297  | 93  |
| Net assets                          | <u>\$ 472,426</u>                                       | <u>\$ 15,356</u>  | <u>\$ 902</u>   | <u>\$ 297</u>  | <u>\$ 93</u>  |
| <b>Net assets</b>                   |   |   |   |  |   |
| Accumulation units                  | \$ 472,426  | \$ 15,356   | \$ 902  | \$ 297   | \$ 93   |
| Contracts in payout (annuitization) | —   | —   | —   | —  | —   |
| Total net assets                    | <u>\$ 472,426</u>                                       | <u>\$ 15,356</u>  | <u>\$ 902</u>   | <u>\$ 297</u>  | <u>\$ 93</u>  |
| Total number of mutual fund shares  | <u>829,516</u>  | <u>933,511</u>  | <u>33,134</u>   | <u>2,343</u>   | <u>3,021</u>  |
| Cost of mutual fund shares          | <u>\$ 234,932</u>                                       | <u>\$ 14,231</u>  | <u>\$ 937</u>   | <u>\$ 303</u>  | <u>\$ 101</u>   |

|                                     | Franklin Small-Mid<br>Cap Growth Fund -<br>Class A | Franklin Small Cap<br>Value VIP Fund -<br>Class 2 | Franklin Small Cap<br>Value Fund - Class R6 | Goldman Sachs Mid<br>Cap Growth Fund -<br>Investor Shares | American Funds® The<br>Growth Fund of<br>America® - Class R-3 |
|-------------------------------------|--|---|---|---|---|
| <b>Assets</b>                       |  |   |   |   |   |
| Investments in mutual funds         |  |   |   |   |   |
| at fair value                       | \$ 152   | \$ 104,041  | \$ 10,394                                   | \$ 240  | \$ 7,775  |
| Total assets                        | 152  | 104,041   | 10,394                                      | 240   | 7,775   |
| Net assets                          | <u>\$ 152</u>                                      | <u>\$ 104,041</u>                                 | <u>\$ 10,394</u>                            | <u>\$ 240</u>   | <u>\$ 7,775</u>   |
| <b>Net assets</b>                   |  |   |   |   |   |
| Accumulation units                  | \$ 152   | \$ 103,174  | \$ 10,394                                   | \$ 240  | \$ 7,775  |
| Contracts in payout (annuitization) | —  | 867   | —   | —   | —   |
| Total net assets                    | <u>\$ 152</u>                                      | <u>\$ 104,041</u>                                 | <u>\$ 10,394</u>                            | <u>\$ 240</u>   | <u>\$ 7,775</u>   |
| Total number of mutual fund shares  | <u>3,888</u>                                       | <u>7,265,425</u>                                  | <u>172,602</u>                              | <u>16,162</u>   | <u>108,000</u>  |
| Cost of mutual fund shares          | <u>\$ 151</u>                                      | <u>\$ 98,645</u>                                  | <u>\$ 10,134</u>                            | <u>\$ 243</u>   | <u>\$ 6,205</u>   |

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|                                     | American Funds® The<br>Growth Fund of<br>America® - Class R-4 | The Hartford Capital<br>Appreciation Fund -<br>Class R4 | The Hartford Dividend<br>and Growth Fund -<br>Class R4 | The Hartford International<br>Opportunities Fund -<br>Class R4 | Impax Global<br>Environmental<br>Markets Fund -<br>Institutional Class |
|-------------------------------------|---|---|--|--|--|
| <b>Assets</b>                       |   |   |  |  |  |
| Investments in mutual funds         |   |   |  |  |  |
| at fair value                       | \$ 640,770  | \$ 4  | \$ 7   | \$ 2,290   | \$ 156   |
| Total assets                        | 640,770   | 4   | 7  | 2,290  | 156  |
| Net assets                          | <u>\$ 640,770</u>   | <u>\$ 4</u>   | <u>\$ 7</u>  | <u>\$ 2,290</u>  | <u>\$ 156</u>  |
| <b>Net assets</b>                   |   |   |  |  |  |
| Accumulation units                  | \$ 640,770  | \$ 4  | \$ 7   | \$ 2,290   | \$ 156   |
| Contracts in payout (annuitization) | —   | —   | —  | —  | —  |
| Total net assets                    | <u>\$ 640,770</u>   | <u>\$ 4</u>   | <u>\$ 7</u>  | <u>\$ 2,290</u>  | <u>\$ 156</u>  |
| Total number of mutual fund shares  | <u>8,715,581</u>  | <u>68</u>   | <u>195</u>   | <u>120,666</u>   | <u>6,838</u>   |
| Cost of mutual fund shares          | <u>\$ 445,594</u>   | <u>\$ 3</u>   | <u>\$ 5</u>  | <u>\$ 2,220</u>  | <u>\$ 168</u>  |

|                                     | Impax Sustainable<br>Allocation Fund -<br>Investor Class | American Funds® The<br>Income Fund of<br>America® - Class R-3 | Janus Henderson<br>Balanced Portfolio -<br>Institutional Shares | Janus Henderson<br>Enterprise Portfolio -<br>Institutional Shares | Janus Henderson<br>Flexible Bond<br>Portfolio -<br>Institutional Shares |
|-------------------------------------|--|---|---|---|---|
| <b>Assets</b>                       |  |   |   |   |   |
| Investments in mutual funds         |  |   |   |   |   |
| at fair value                       | \$ 39,754  | \$ 398  | \$ 48   | \$ 299  | \$ 12   |
| Total assets                        | 39,754   | 398   | 48  | 299   | 12  |
| Net assets                          | <u>\$ 39,754</u>   | <u>\$ 398</u>   | <u>\$ 48</u>  | <u>\$ 299</u>   | <u>\$ 12</u>  |
| <b>Net assets</b>                   |  |   |   |   |   |
| Accumulation units                  | \$ 39,754  | \$ 398  | \$ 48   | \$ 299  | \$ 12   |
| Contracts in payout (annuitization) | —  | —   | —   | —   | —   |
| Total net assets                    | <u>\$ 39,754</u>   | <u>\$ 398</u>   | <u>\$ 48</u>  | <u>\$ 299</u>   | <u>\$ 12</u>  |
| Total number of mutual fund shares  | <u>1,539,659</u>   | <u>16,378</u>   | <u>943</u>  | <u>3,553</u>  | <u>1,224</u>  |
| Cost of mutual fund shares          | <u>\$ 36,302</u>   | <u>\$ 387</u>   | <u>\$ 37</u>  | <u>\$ 261</u>   | <u>\$ 14</u>  |

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|                                     | Janus Henderson<br>Global Research<br>Portfolio -<br>Institutional Shares | Janus Henderson<br>Research Portfolio -<br>Institutional Shares | JPMorgan Equity<br>Income Fund - Class I<br>Shares | JPMorgan<br>Government Bond<br>Fund - Class I Shares | JPMorgan Large Cap<br>Growth Fund - Class<br>R6 Shares |
|-------------------------------------|---|---|--|--|--|
| <b>Assets</b>                       |   |   |  |  |  |
| Investments in mutual funds         |   |   |  |  |  |
| at fair value                       | \$ 49   | \$ 55   | \$ 7,024   | \$ 900   | \$ 158,166   |
| Total assets                        | 49  | 55  | 7,024  | 900  | 158,166  |
| Net assets                          | <u>\$ 49</u>  | <u>\$ 55</u>  | <u>\$ 7,024</u>                                    | <u>\$ 900</u>  | <u>\$ 158,166</u>                                      |
| <b>Net assets</b>                   |   |   |  |  |  |
| Accumulation units                  | \$ 49   | \$ 55   | \$ 7,024   | \$ 900   | \$ 158,166   |
| Contracts in payout (annuitization) | —   | —   | —  | —  | —  |
| Total net assets                    | <u>\$ 49</u>  | <u>\$ 55</u>  | <u>\$ 7,024</u>                                    | <u>\$ 900</u>  | <u>\$ 158,166</u>                                      |
| Total number of mutual fund shares  | <u>670</u>  | <u>922</u>  | <u>293,400</u>                                     | <u>95,718</u>  | <u>1,888,781</u>                                       |
| Cost of mutual fund shares          | <u>\$ 35</u>  | <u>\$ 34</u>  | <u>\$ 6,685</u>                                    | <u>\$ 900</u>  | <u>\$ 136,600</u>                                      |

|                                     | Lazard International<br>Equity Portfolio -<br>Open Shares | ClearBridge Growth<br>Fund - Class I | LKCM Aquinas<br>Catholic Equity Fund | Loomis Sayles Small<br>Cap Value Fund -<br>Retail Class | Loomis Sayles<br>Limited Term<br>Government and<br>Agency Fund -<br>Class Y |
|-------------------------------------|---|--------------------------------------|--------------------------------------|---|---|
| <b>Assets</b>                       |   |                                      |                                      |   |   |
| Investments in mutual funds         |   |                                      |                                      |   |   |
| at fair value                       | \$ 1,642  | \$ 373                               | \$ 71                                | \$ 11,035   | \$ 844  |
| Total assets                        | 1,642   | 373                                  | 71                                   | 11,035  | 844   |
| Net assets                          | <u>\$ 1,642</u>   | <u>\$ 373</u>                        | <u>\$ 71</u>                         | <u>\$ 11,035</u>  | <u>\$ 844</u>   |
| <b>Net assets</b>                   |   |                                      |                                      |   |   |
| Accumulation units                  | \$ 1,642  | \$ 373                               | \$ 71                                | \$ 11,035   | \$ 844  |
| Contracts in payout (annuitization) | —   | —                                    | —                                    | —   | —   |
| Total net assets                    | <u>\$ 1,642</u>   | <u>\$ 373</u>                        | <u>\$ 71</u>                         | <u>\$ 11,035</u>  | <u>\$ 844</u>   |
| Total number of mutual fund shares  | <u>102,698</u>  | <u>2,817</u>                         | <u>4,040</u>                         | <u>513,974</u>  | <u>78,281</u>   |
| Cost of mutual fund shares          | <u>\$ 1,737</u>   | <u>\$ 451</u>                        | <u>\$ 68</u>                         | <u>\$ 12,432</u>  | <u>\$ 842</u>   |

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|                                     | Lord Abbett Bond<br>Debenture Fund -<br>Class R4 | Lord Abbett<br>Developing Growth<br>Fund - Class A | Lord Abbett Core<br>Fixed Income Fund -<br>Class A | Lord Abbett Short<br>Duration Income<br>Fund - Class R4 | Lord Abbett Mid Cap<br>Stock Fund - Class A |
|-------------------------------------|--|--|--|---|---|
| <b>Assets</b>                       |  |  |  |   |   |
| Investments in mutual funds         |  |  |  |   |   |
| at fair value                       | \$ 2   | \$ 8   | \$ 25  | \$ 9,947  | \$ 740                                      |
| Total assets                        | 2  | 8  | 25   | 9,947   | 740   |
| Net assets                          | <u>\$ 2</u>                                      | <u>\$ 8</u>  | <u>\$ 25</u>                                       | <u>\$ 9,947</u>   | <u>\$ 740</u>                               |
| <b>Net assets</b>                   |  |  |  |   |   |
| Accumulation units                  | \$ 2   | \$ 8   | \$ 25  | \$ 9,947  | \$ 740                                      |
| Contracts in payout (annuitization) | —  | —  | —  | —   | —   |
| Total net assets                    | <u>\$ 2</u>                                      | <u>\$ 8</u>  | <u>\$ 25</u>                                       | <u>\$ 9,947</u>   | <u>\$ 740</u>                               |
| Total number of mutual fund shares  | <u>316</u>                                       | <u>347</u>   | <u>2,707</u>                                       | <u>2,570,320</u>  | <u>21,933</u>                               |
| Cost of mutual fund shares          | <u>\$ 2</u>                                      | <u>\$ 8</u>  | <u>\$ 28</u>                                       | <u>\$ 10,190</u>  | <u>\$ 639</u>                               |

|                                     | Lord Abbett Small<br>Cap Value Fund -<br>Class A | Lord Abbett<br>Fundamental Equity<br>Fund - Class A | Lord Abbett Series<br>Fund Mid Cap Stock<br>Portfolio - Class VC | Macquarie Mid Cap<br>Growth Fund -<br>Institutional Class | Macquarie Science<br>and Technology<br>Fund - Class Y |
|-------------------------------------|--|---|--|---|---|
| <b>Assets</b>                       |  |   |  |   |   |
| Investments in mutual funds         |  |   |  |   |   |
| at fair value                       | \$ 312   | \$ 13   | \$ 67,880  | \$ 93   | \$ 46,623   |
| Total assets                        | 312  | 13  | 67,880   | 93  | 46,623  |
| Net assets                          | <u>\$ 312</u>                                    | <u>\$ 13</u>  | <u>\$ 67,880</u>   | <u>\$ 93</u>  | <u>\$ 46,623</u>                                      |
| <b>Net assets</b>                   |  |   |  |   |   |
| Accumulation units                  | \$ 312   | \$ 13   | \$ 67,506  | \$ 93   | \$ 46,623   |
| Contracts in payout (annuitization) | —  | —   | 374  | —   | —   |
| Total net assets                    | <u>\$ 312</u>                                    | <u>\$ 13</u>  | <u>\$ 67,880</u>   | <u>\$ 93</u>  | <u>\$ 46,623</u>                                      |
| Total number of mutual fund shares  | <u>20,440</u>                                    | <u>858</u>  | <u>2,566,339</u>   | <u>3,168</u>  | <u>764,945</u>  |
| Cost of mutual fund shares          | <u>\$ 306</u>                                    | <u>\$ 11</u>  | <u>\$ 62,765</u>   | <u>\$ 98</u>  | <u>\$ 49,413</u>                                      |

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|                                     | Massachusetts<br>Investors Growth<br>Stock Fund - Class A | MFS® New Discovery<br>Fund - Class R3 | MFS® International<br>Intrinsic Value Fund -<br>Class R3 | Neuberger Berman<br>Genesis Fund - Trust<br>Class Shares | Neuberger Berman<br>Sustainable Equity<br>Fund - Institutional<br>Class Shares |
|-------------------------------------|---|---------------------------------------|--|--|--|
| <b>Assets</b>                       |   |                                       |  |  |  |
| Investments in mutual funds         |   |                                       |  |  |  |
| at fair value                       | \$ 136  | \$ 437                                | \$ 1,037   | \$ 564   | \$ 32  |
| Total assets                        | 136   | 437                                   | 1,037  | 564  | 32   |
| Net assets                          | <u>\$ 136</u>   | <u>\$ 437</u>                         | <u>\$ 1,037</u>  | <u>\$ 564</u>  | <u>\$ 32</u>   |
| <b>Net assets</b>                   |   |                                       |  |  |  |
| Accumulation units                  | \$ 136  | \$ 437                                | \$ 1,037   | \$ 564   | \$ 32  |
| Contracts in payout (annuitization) | —   | —                                     | —  | —  | —  |
| Total net assets                    | <u>\$ 136</u>   | <u>\$ 437</u>                         | <u>\$ 1,037</u>  | <u>\$ 564</u>  | <u>\$ 32</u>   |
| Total number of mutual fund shares  | <u>3,233</u>  | <u>17,592</u>                         | <u>29,531</u>  | <u>8,705</u>   | <u>659</u>   |
| Cost of mutual fund shares          | <u>\$ 114</u>   | <u>\$ 418</u>                         | <u>\$ 1,220</u>  | <u>\$ 525</u>  | <u>\$ 31</u>   |

|                                     | Neuberger Berman<br>Sustainable Equity<br>Fund - Trust Class<br>Shares | American Funds®<br>New Perspective<br>Fund® - Class R-3 | American Funds®<br>New Perspective<br>Fund® - Class R-4 | American Funds®<br>New World Fund® -<br>Class R-4 | NYLI CBRE Real<br>Estate Fund - Class A |
|-------------------------------------|--|---|---|---|---|
| <b>Assets</b>                       |  |   |   |   |   |
| Investments in mutual funds         |  |   |   |   |   |
| at fair value                       | \$ 19,661  | \$ 1,579  | \$ 350,791  | \$ 1,083  | \$ 184                                  |
| Total assets                        | 19,661   | 1,579   | 350,791   | 1,083   | 184                                     |
| Net assets                          | <u>\$ 19,661</u>   | <u>\$ 1,579</u>   | <u>\$ 350,791</u>                                       | <u>\$ 1,083</u>                                   | <u>\$ 184</u>                           |
| <b>Net assets</b>                   |  |   |   |   |   |
| Accumulation units                  | \$ 19,661  | \$ 1,579  | \$ 350,791  | \$ 1,083  | \$ 184                                  |
| Contracts in payout (annuitization) | —  | —   | —   | —   | —                                       |
| Total net assets                    | <u>\$ 19,661</u>   | <u>\$ 1,579</u>   | <u>\$ 350,791</u>                                       | <u>\$ 1,083</u>                                   | <u>\$ 184</u>                           |
| Total number of mutual fund shares  | <u>403,381</u>   | <u>26,286</u>   | <u>5,759,176</u>  | <u>14,159</u>                                     | <u>22,423</u>                           |
| Cost of mutual fund shares          | <u>\$ 16,153</u>   | <u>\$ 1,322</u>   | <u>\$ 271,393</u>                                       | <u>\$ 1,055</u>                                   | <u>\$ 208</u>                           |

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|                                     | Nuveen Global<br>Infrastructure Fund -<br>Class I | Parnassus Core<br>Equity Fund <sup>SM</sup> -<br>Investor Shares | PIMCO<br>CommodityRealReturn<br>Strategy Fund® -<br>Administrative Class | PIMCO VIT Real<br>Return Portfolio -<br>Administrative Class | Pioneer Equity<br>Income Fund - Class<br>Y Shares |
|-------------------------------------|---|--|--|--|---|
| <b>Assets</b>                       |   |  |  |  |   |
| Investments in mutual funds         |   |  |  |  |   |
| at fair value                       | \$ 2,423  | \$ 49,981  | \$ 4,375   | \$ 57,131  | \$ 362  |
| Total assets                        | 2,423   | 49,981   | 4,375  | 57,131   | 362   |
| Net assets                          | <u>\$ 2,423</u>                                   | <u>\$ 49,981</u>   | <u>\$ 4,375</u>  | <u>\$ 57,131</u>   | <u>\$ 362</u>                                     |
| <b>Net assets</b>                   |   |  |  |  |   |
| Accumulation units                  | \$ 2,423  | \$ 49,981  | \$ 4,375   | \$ 57,131  | \$ 362  |
| Contracts in payout (annuitization) | —   | —  | —  | —  | —   |
| Total net assets                    | <u>\$ 2,423</u>                                   | <u>\$ 49,981</u>   | <u>\$ 4,375</u>  | <u>\$ 57,131</u>   | <u>\$ 362</u>                                     |
| Total number of mutual fund shares  | <u>215,774</u>                                    | <u>839,025</u>   | <u>348,603</u>   | <u>4,963,640</u>   | <u>14,556</u>                                     |
| Cost of mutual fund shares          | <u>\$ 2,387</u>                                   | <u>\$ 42,663</u>   | <u>\$ 4,887</u>  | <u>\$ 63,086</u>   | <u>\$ 416</u>                                     |

|                                     | Pioneer High Yield<br>Fund - Class A Shares | Pioneer Strategic<br>Income Fund - Class<br>A Shares | Pioneer Equity<br>Income VCT<br>Portfolio - Class I | Pioneer High Yield<br>VCT Portfolio - Class I | PGIM High Yield<br>Fund - Class R6 |
|-------------------------------------|---|--|---|---|------------------------------------|
| <b>Assets</b>                       |   |  |   |   |                                    |
| Investments in mutual funds         |   |  |   |   |                                    |
| at fair value                       | \$ 302                                      | \$ 810   | \$ —  | \$ 15,026                                     | \$ 6,299                           |
| Total assets                        | 302   | 810  | —   | 15,026  | 6,299                              |
| Net assets                          | <u>\$ 302</u>                               | <u>\$ 810</u>  | <u>\$ —</u>   | <u>\$ 15,026</u>                              | <u>\$ 6,299</u>                    |
| <b>Net assets</b>                   |   |  |   |   |                                    |
| Accumulation units                  | \$ 302                                      | \$ 810   | \$ —  | \$ 15,026                                     | \$ 6,299                           |
| Contracts in payout (annuitization) | —   | —  | —   | —   | —                                  |
| Total net assets                    | <u>\$ 302</u>                               | <u>\$ 810</u>  | <u>\$ —</u>   | <u>\$ 15,026</u>                              | <u>\$ 6,299</u>                    |
| Total number of mutual fund shares  | <u>34,631</u>                               | <u>86,225</u>  | <u>6</u>  | <u>1,763,660</u>                              | <u>1,320,635</u>                   |
| Cost of mutual fund shares          | <u>\$ 305</u>                               | <u>\$ 852</u>  | <u>\$ —</u>   | <u>\$ 15,532</u>                              | <u>\$ 6,244</u>                    |

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|                                     | PGIM Jennison Utility<br>Fund - Class Z | Royce Small-Cap<br>Total Return Fund -<br>Service Class | Ave Maria Rising<br>Dividend Fund | American Funds®<br>SMALLCAP World<br>Fund® - Class R-4 | T. Rowe Price<br>Diversified Mid-Cap<br>Growth Fund - I Class |
|-------------------------------------|---|---|-----------------------------------|--|---|
| <b>Assets</b>                       |   |   |                                   |  |   |
| Investments in mutual funds         |   |   |                                   |  |   |
| at fair value                       | \$ 308                                  | \$ 6  | \$ 7,794                          | \$ 23,967  | \$ 38,373   |
| Total assets                        | 308                                     | 6   | 7,794                             | 23,967   | 38,373  |
| Net assets                          | <u>\$ 308</u>                           | <u>\$ 6</u>   | <u>\$ 7,794</u>                   | <u>\$ 23,967</u>                                       | <u>\$ 38,373</u>  |
| <b>Net assets</b>                   |   |   |                                   |  |   |
| Accumulation units                  | \$ 308                                  | \$ 6  | \$ 7,794                          | \$ 23,967  | \$ 38,373   |
| Contracts in payout (annuitization) | —                                       | —   | —                                 | —  | —   |
| Total net assets                    | <u>\$ 308</u>                           | <u>\$ 6</u>   | <u>\$ 7,794</u>                   | <u>\$ 23,967</u>                                       | <u>\$ 38,373</u>  |
| Total number of mutual fund shares  | <u>20,493</u>                           | <u>742</u>  | <u>342,764</u>                    | <u>358,839</u>   | <u>835,652</u>  |
| Cost of mutual fund shares          | <u>\$ 313</u>                           | <u>\$ 7</u>   | <u>\$ 7,259</u>                   | <u>\$ 23,995</u>                                       | <u>\$ 36,888</u>  |

|                                     | T. Rowe Price Large-<br>Cap Growth Fund - I<br>Class | T. Rowe Price Mid-<br>Cap Value Fund - R<br>Class | T. Rowe Price Value<br>Fund - Advisor Class | TCW Securitized<br>Bond Fund - Class N | TCW MetWest Total<br>Return Bond Fund -<br>Class I Shares |
|-------------------------------------|--|---|---|--|---|
| <b>Assets</b>                       |  |   |   |  |   |
| Investments in mutual funds         |  |   |   |  |   |
| at fair value                       | \$ 599   | \$ 416  | \$ 653                                      | \$ 6,829                               | \$ 8  |
| Total assets                        | 599  | 416   | 653   | 6,829                                  | 8   |
| Net assets                          | <u>\$ 599</u>  | <u>\$ 416</u>                                     | <u>\$ 653</u>                               | <u>\$ 6,829</u>                        | <u>\$ 8</u>   |
| <b>Net assets</b>                   |  |   |   |  |   |
| Accumulation units                  | \$ 599   | \$ 416  | \$ 653                                      | \$ 6,829                               | \$ 8  |
| Contracts in payout (annuitization) | —  | —   | —   | —                                      | —   |
| Total net assets                    | <u>\$ 599</u>  | <u>\$ 416</u>                                     | <u>\$ 653</u>                               | <u>\$ 6,829</u>                        | <u>\$ 8</u>   |
| Total number of mutual fund shares  | <u>7,277</u>   | <u>13,478</u>                                     | <u>15,029</u>                               | <u>857,914</u>                         | <u>957</u>  |
| Cost of mutual fund shares          | <u>\$ 496</u>  | <u>\$ 420</u>                                     | <u>\$ 632</u>                               | <u>\$ 7,991</u>                        | <u>\$ 9</u>   |

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|                                     | TCW MetWest Total<br>Return Bond Fund -<br>Class M Shares | Templeton Foreign<br>Fund - Class A | Templeton Global<br>Bond Fund - Advisor<br>Class | Templeton Global<br>Bond Fund - Class A | Third Avenue Real<br>Estate Value Fund -<br>Institutional Class |
|-------------------------------------|---|-------------------------------------|--|---|---|
| <b>Assets</b>                       |   |                                     |  |   |   |
| Investments in mutual funds         |   |                                     |  |   |   |
| at fair value                       | \$ 20,207   | \$ 234                              | \$ 9,552   | \$ 47,978                               | \$ 89   |
| Total assets                        | 20,207  | 234                                 | 9,552  | 47,978                                  | 89  |
| Net assets                          | <u>\$ 20,207</u>  | <u>\$ 234</u>                       | <u>\$ 9,552</u>                                  | <u>\$ 47,978</u>                        | <u>\$ 89</u>  |
| <b>Net assets</b>                   |   |                                     |  |   |   |
| Accumulation units                  | \$ 20,207   | \$ 234                              | \$ 9,552   | \$ 47,978                               | \$ 89   |
| Contracts in payout (annuitization) | —   | —                                   | —  | —                                       | —   |
| Total net assets                    | <u>\$ 20,207</u>  | <u>\$ 234</u>                       | <u>\$ 9,552</u>                                  | <u>\$ 47,978</u>                        | <u>\$ 89</u>  |
| Total number of mutual fund shares  | <u>2,278,074</u>  | <u>30,594</u>                       | <u>1,480,985</u>                                 | <u>7,392,613</u>                        | <u>3,834</u>  |
| Cost of mutual fund shares          | <u>\$ 23,487</u>  | <u>\$ 222</u>                       | <u>\$ 13,958</u>                                 | <u>\$ 77,184</u>                        | <u>\$ 88</u>  |

|                                     | Thornburg<br>International Equity<br>Fund - Class R4 | Touchstone Value<br>Fund - Institutional<br>Class | Vanguard® Total<br>Bond Market Index<br>Fund - Admiral™<br>Shares | Vanguard® Target<br>Retirement 2020<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2025<br>Fund - Investor<br>Shares |
|-------------------------------------|--|---|---|--|--|
| <b>Assets</b>                       |  |   |   |  |  |
| Investments in mutual funds         |  |   |   |  |  |
| at fair value                       | \$ —   | \$ 18   | \$ 521  | \$ 13,452  | \$ 23,486  |
| Total assets                        | —  | 18  | 521   | 13,452   | 23,486   |
| Net assets                          | <u>\$ —</u>  | <u>\$ 18</u>                                      | <u>\$ 521</u>   | <u>\$ 13,452</u>   | <u>\$ 23,486</u>   |
| <b>Net assets</b>                   |  |   |   |  |  |
| Accumulation units                  | \$ —   | \$ 18   | \$ 521  | \$ 13,452  | \$ 23,486  |
| Contracts in payout (annuitization) | —  | —   | —   | —  | —  |
| Total net assets                    | <u>\$ —</u>  | <u>\$ 18</u>                                      | <u>\$ 521</u>   | <u>\$ 13,452</u>   | <u>\$ 23,486</u>   |
| Total number of mutual fund shares  | <u>16</u>  | <u>1,509</u>                                      | <u>54,947</u>   | <u>508,023</u>   | <u>1,256,590</u>   |
| Cost of mutual fund shares          | <u>\$ —</u>  | <u>\$ 16</u>                                      | <u>\$ 552</u>   | <u>\$ 13,824</u>   | <u>\$ 23,671</u>   |

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|                                     | Vanguard® Target<br>Retirement 2030<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2035<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2040<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2045<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2050<br>Fund - Investor<br>Shares |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 17,733  | \$ 17,288  | \$ 7,736   | \$ 12,885  | \$ 2,242   |
| Total assets                        | 17,733   | 17,288   | 7,736  | 12,885   | 2,242  |
| Net assets                          | <u>\$ 17,733</u>   | <u>\$ 17,288</u>   | <u>\$ 7,736</u>  | <u>\$ 12,885</u>   | <u>\$ 2,242</u>  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 17,733  | \$ 17,288  | \$ 7,736   | \$ 12,885  | \$ 2,242   |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 17,733</u>   | <u>\$ 17,288</u>   | <u>\$ 7,736</u>  | <u>\$ 12,885</u>   | <u>\$ 2,242</u>  |
| Total number of mutual fund shares  | <u>468,133</u>   | <u>720,923</u>   | <u>178,999</u>   | <u>434,285</u>   | <u>44,977</u>  |
| Cost of mutual fund shares          | <u>\$ 17,160</u>   | <u>\$ 16,588</u>   | <u>\$ 7,342</u>  | <u>\$ 12,220</u>   | <u>\$ 2,135</u>  |

|                                     | Vanguard® Target<br>Retirement 2055<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2060<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2065<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2070<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement Income<br>Fund - Investor<br>Shares |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 4,441   | \$ 864   | \$ 284   | \$ 92  | \$ 21,042  |
| Total assets                        | 4,441  | 864  | 284  | 92   | 21,042   |
| Net assets                          | <u>\$ 4,441</u>  | <u>\$ 864</u>  | <u>\$ 284</u>  | <u>\$ 92</u>   | <u>\$ 21,042</u>   |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 4,441   | \$ 864   | \$ 284   | \$ 92  | \$ 21,042  |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 4,441</u>  | <u>\$ 864</u>  | <u>\$ 284</u>  | <u>\$ 92</u>   | <u>\$ 21,042</u>   |
| Total number of mutual fund shares  | <u>79,856</u>  | <u>16,867</u>  | <u>8,450</u>   | <u>3,431</u>   | <u>1,606,271</u>   |
| Cost of mutual fund shares          | <u>\$ 4,207</u>  | <u>\$ 835</u>  | <u>\$ 274</u>  | <u>\$ 90</u>   | <u>\$ 21,121</u>   |

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|                                     | Vanguard® Explorer™ Fund - Admiral™ Shares | Vanguard® Equity Income Fund - Admiral™ Shares | Vanguard® Federal Money Market Fund - Investor Shares | Vanguard® Total International Stock Index Fund - Admiral™ Shares | Vanguard® Variable Insurance Fund - Diversified Value Portfolio |
|-------------------------------------|--|--|---|--|---|
| <b>Assets</b>                       |  |  |   |  |   |
| Investments in mutual funds         |  |  |   |  |   |
| at fair value                       | \$ 3,808                                   | \$ 40,545                                      | \$ 31,222   | \$ 342   | \$ 208  |
| Total assets                        | 3,808                                      | 40,545   | 31,222  | 342  | 208   |
| Net assets                          | <u>\$ 3,808</u>                            | <u>\$ 40,545</u>                               | <u>\$ 31,222</u>                                      | <u>\$ 342</u>  | <u>\$ 208</u>   |
| <b>Net assets</b>                   |  |  |   |  |   |
| Accumulation units                  | \$ 3,808                                   | \$ 40,545                                      | \$ 31,222   | \$ 342   | \$ 208  |
| Contracts in payout (annuitization) | —  | —  | —   | —  | —   |
| Total net assets                    | <u>\$ 3,808</u>                            | <u>\$ 40,545</u>                               | <u>\$ 31,222</u>                                      | <u>\$ 342</u>  | <u>\$ 208</u>   |
| Total number of mutual fund shares  | <u>35,642</u>                              | <u>459,854</u>                                 | <u>31,221,569</u>                                     | <u>10,786</u>  | <u>12,487</u>   |
| Cost of mutual fund shares          | <u>\$ 3,801</u>                            | <u>\$ 40,348</u>                               | <u>\$ 31,222</u>                                      | <u>\$ 334</u>  | <u>\$ 178</u>   |

|                                     | Vanguard® Variable Insurance Fund - Equity Income Portfolio | Vanguard® Variable Insurance Fund - Small Company Growth Portfolio | Vanguard® FTSE Social Index Fund - Institutional Shares | Victory Integrity Small-Cap Value Fund - Class Y | Victory Sycamore Established Value Fund - Class A |
|-------------------------------------|---|--|---|--|---|
| <b>Assets</b>                       |   |  |   |  |   |
| Investments in mutual funds         |   |  |   |  |   |
| at fair value                       | \$ 188  | \$ 97  | \$ 6,968  | \$ 94  | \$ 16,437   |
| Total assets                        | 188   | 97   | 6,968   | 94   | 16,437  |
| Net assets                          | <u>\$ 188</u>   | <u>\$ 97</u>   | <u>\$ 6,968</u>   | <u>\$ 94</u>                                     | <u>\$ 16,437</u>                                  |
| <b>Net assets</b>                   |   |  |   |  |   |
| Accumulation units                  | \$ 188  | \$ 97  | \$ 6,968  | \$ 94  | \$ 16,437   |
| Contracts in payout (annuitization) | —   | —  | —   | —  | —   |
| Total net assets                    | <u>\$ 188</u>   | <u>\$ 97</u>   | <u>\$ 6,968</u>   | <u>\$ 94</u>                                     | <u>\$ 16,437</u>                                  |
| Total number of mutual fund shares  | <u>7,493</u>  | <u>4,990</u>   | <u>171,624</u>  | <u>3,010</u>                                     | <u>357,862</u>                                    |
| Cost of mutual fund shares          | <u>\$ 170</u>   | <u>\$ 96</u>   | <u>\$ 5,263</u>   | <u>\$ 103</u>                                    | <u>\$ 16,601</u>                                  |

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|                                     | Victory Sycamore<br>Established Value<br>Fund - Class R6 | Victory Sycamore<br>Small Company<br>Opportunity Fund -<br>Class R | Victory Core Plus<br>Intermediate Bond<br>Fund - Class A Shares | Victory Precious<br>Metals and Minerals<br>Fund - Class A Shares | Virtus NFJ Dividend<br>Value Fund - Class A |
|-------------------------------------|--|--|---|--|---|
| <b>Assets</b>                       |  |  |   |  |   |
| Investments in mutual funds         |  |  |   |  |   |
| at fair value                       | \$ 19,339  | \$ 3   | \$ 18   | \$ 19,301  | \$ 149                                      |
| Total assets                        | 19,339   | 3  | 18  | 19,301   | 149   |
| Net assets                          | <u>\$ 19,339</u>   | <u>\$ 3</u>  | <u>\$ 18</u>  | <u>\$ 19,301</u>   | <u>\$ 149</u>                               |
| <b>Net assets</b>                   |  |  |   |  |   |
| Accumulation units                  | \$ 19,339  | \$ 3   | \$ 18   | \$ 19,301  | \$ 149                                      |
| Contracts in payout (annuitization) | —  | —  | —   | —  | —   |
| Total net assets                    | <u>\$ 19,339</u>   | <u>\$ 3</u>  | <u>\$ 18</u>  | <u>\$ 19,301</u>   | <u>\$ 149</u>                               |
| Total number of mutual fund shares  | <u>420,508</u>   | <u>77</u>  | <u>2,038</u>  | <u>1,039,941</u>   | <u>14,415</u>                               |
| Cost of mutual fund shares          | <u>\$ 20,616</u>   | <u>\$ 3</u>  | <u>\$ 18</u>  | <u>\$ 18,450</u>   | <u>\$ 155</u>                               |

|                                     | Virtus NFJ Large-Cap<br>Value Fund -<br>Institutional Class | Virtus NFJ Small-Cap<br>Value Fund - Class A | Voya Corporate<br>Leaders® 100 Fund -<br>Class I | Voya Large Cap Value<br>Fund - Class A | Voya Floating Rate<br>Fund - Class A |
|-------------------------------------|---|--|--|--|--------------------------------------|
| <b>Assets</b>                       |   |  |  |  |                                      |
| Investments in mutual funds         |   |  |  |  |                                      |
| at fair value                       | \$ 6  | \$ 7   | \$ 22,128  | \$ 86                                  | \$ 1,035                             |
| Total assets                        | 6   | 7  | 22,128   | 86                                     | 1,035                                |
| Net assets                          | <u>\$ 6</u>   | <u>\$ 7</u>                                  | <u>\$ 22,128</u>                                 | <u>\$ 86</u>                           | <u>\$ 1,035</u>                      |
| <b>Net assets</b>                   |   |  |  |  |                                      |
| Accumulation units                  | \$ 6  | \$ 7   | \$ 22,128  | \$ 86                                  | \$ 1,035                             |
| Contracts in payout (annuitization) | —   | —  | —  | —                                      | —                                    |
| Total net assets                    | <u>\$ 6</u>   | <u>\$ 7</u>                                  | <u>\$ 22,128</u>                                 | <u>\$ 86</u>                           | <u>\$ 1,035</u>                      |
| Total number of mutual fund shares  | <u>232</u>  | <u>561</u>                                   | <u>921,243</u>                                   | <u>7,771</u>                           | <u>127,608</u>                       |
| Cost of mutual fund shares          | <u>\$ 5</u>   | <u>\$ 7</u>                                  | <u>\$ 20,042</u>                                 | <u>\$ 94</u>                           | <u>\$ 1,093</u>                      |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | Voya GNMA Income<br>Fund - Class A | Voya Intermediate<br>Bond Fund - Class A | Voya Government<br>Money Market<br>Portfolio - Class I | Voya Intermediate<br>Bond Portfolio -<br>Class I | Voya Intermediate<br>Bond Portfolio -<br>Class S |
|-------------------------------------|------------------------------------|--|--|--|--|
| <b>Assets</b>                       |                                    |  |  |  |  |
| Investments in mutual funds         |                                    |  |  |  |  |
| at fair value                       | \$ 3,548                           | \$ 414                                   | \$ 551,495   | \$ 301,730                                       | \$ 1,563   |
| Total assets                        | 3,548                              | 414                                      | 551,495  | 301,730  | 1,563  |
| Net assets                          | <u>\$ 3,548</u>                    | <u>\$ 414</u>                            | <u>\$ 551,495</u>                                      | <u>\$ 301,730</u>                                | <u>\$ 1,563</u>                                  |
| <b>Net assets</b>                   |                                    |  |  |  |  |
| Accumulation units                  | \$ 3,548                           | \$ 414                                   | \$ 550,688   | \$ 298,253                                       | \$ 1,563   |
| Contracts in payout (annuitization) | —                                  | —  | 807  | 3,477  | —  |
| Total net assets                    | <u>\$ 3,548</u>                    | <u>\$ 414</u>                            | <u>\$ 551,495</u>                                      | <u>\$ 301,730</u>                                | <u>\$ 1,563</u>                                  |
| Total number of mutual fund shares  | <u>486,703</u>                     | <u>48,135</u>                            | <u>551,494,890</u>                                     | <u>28,094,061</u>                                | <u>146,528</u>                                   |
| Cost of mutual fund shares          | <u>\$ 3,802</u>                    | <u>\$ 464</u>                            | <u>\$ 551,495</u>                                      | <u>\$ 349,408</u>                                | <u>\$ 1,489</u>                                  |

|                                     | Voya Balanced<br>Income Portfolio -<br>Institutional Class | Voya Global<br>Perspectives®<br>Portfolio - Class I | Voya High Yield<br>Portfolio - Adviser<br>Class | Voya High Yield<br>Portfolio -<br>Institutional Class | Voya Inflation<br>Protected Bond Plus<br>Portfolio - Adviser<br>Class |
|-------------------------------------|--|---|---|---|---|
| <b>Assets</b>                       |  |   |   |   |   |
| Investments in mutual funds         |  |   |   |   |   |
| at fair value                       | \$ 187,573   | \$ 4,513  | \$ 25   | \$ 99,929   | \$ 8  |
| Total assets                        | 187,573  | 4,513   | 25  | 99,929  | 8   |
| Net assets                          | <u>\$ 187,573</u>  | <u>\$ 4,513</u>                                     | <u>\$ 25</u>                                    | <u>\$ 99,929</u>                                      | <u>\$ 8</u>   |
| <b>Net assets</b>                   |  |   |   |   |   |
| Accumulation units                  | \$ 179,147   | \$ 4,513  | \$ 25   | \$ 99,252   | \$ 8  |
| Contracts in payout (annuitization) | 8,426  | —   | —   | 677   | —   |
| Total net assets                    | <u>\$ 187,573</u>  | <u>\$ 4,513</u>                                     | <u>\$ 25</u>                                    | <u>\$ 99,929</u>                                      | <u>\$ 8</u>   |
| Total number of mutual fund shares  | <u>18,443,731</u>  | <u>511,100</u>                                      | <u>2,898</u>                                    | <u>11,486,076</u>                                     | <u>889</u>  |
| Cost of mutual fund shares          | <u>\$ 183,151</u>  | <u>\$ 5,141</u>                                     | <u>\$ 24</u>                                    | <u>\$ 107,203</u>                                     | <u>\$ 7</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|                                     | Voya Large Cap<br>Growth Portfolio -<br>Adviser Class | Voya Large Cap<br>Growth Portfolio -<br>Institutional Class | Voya Large Cap<br>Growth Portfolio -<br>Service Class | Voya Large Cap Value<br>Portfolio - Adviser<br>Class | Voya Large Cap Value<br>Portfolio -<br>Institutional Class |
|-------------------------------------|---|---|---|--|--|
| <b>Assets</b>                       |   |   |   |  |  |
| Investments in mutual funds         |   |   |   |  |  |
| at fair value                       | \$ 67   | \$ 738,574  | \$ 8,590  | \$ 11  | \$ 344,435   |
| Total assets                        | 67  | 738,574   | 8,590   | 11   | 344,435  |
| Net assets                          | <u>\$ 67</u>  | <u>\$ 738,574</u>   | <u>\$ 8,590</u>                                       | <u>\$ 11</u>   | <u>\$ 344,435</u>  |
| <b>Net assets</b>                   |   |   |   |  |  |
| Accumulation units                  | \$ 67   | \$ 737,495  | \$ 8,590  | \$ 11  | \$ 342,176   |
| Contracts in payout (annuitization) | —   | 1,079   | —   | —  | 2,259  |
| Total net assets                    | <u>\$ 67</u>  | <u>\$ 738,574</u>   | <u>\$ 8,590</u>                                       | <u>\$ 11</u>   | <u>\$ 344,435</u>  |
| Total number of mutual fund shares  | <u>4,735</u>  | <u>40,227,346</u>   | <u>507,954</u>  | <u>1,866</u>   | <u>54,241,701</u>  |
| Cost of mutual fund shares          | <u>\$ 45</u>  | <u>\$ 594,832</u>   | <u>\$ 6,337</u>                                       | <u>\$ 9</u>  | <u>\$ 338,431</u>  |

|                                     | Voya Large Cap Value<br>Portfolio - Service<br>Class | Voya Limited Maturity<br>Bond Portfolio -<br>Adviser Class | Voya U.S. Stock Index<br>Portfolio -<br>Institutional Class | VY® CBRE Global<br>Real Estate Portfolio -<br>Institutional Class | VY® CBRE Real<br>Estate Portfolio -<br>Institutional Class |
|-------------------------------------|--|--|---|---|--|
| <b>Assets</b>                       |  |  |   |   |  |
| Investments in mutual funds         |  |  |   |   |  |
| at fair value                       | \$ 1,432   | \$ 6   | \$ 66,786   | \$ 49,568   | \$ 728   |
| Total assets                        | 1,432  | 6  | 66,786  | 49,568  | 728  |
| Net assets                          | <u>\$ 1,432</u>                                      | <u>\$ 6</u>  | <u>\$ 66,786</u>  | <u>\$ 49,568</u>  | <u>\$ 728</u>  |
| <b>Net assets</b>                   |  |  |   |   |  |
| Accumulation units                  | \$ 1,432   | \$ 6   | \$ 66,786   | \$ 49,568   | \$ —   |
| Contracts in payout (annuitization) | —  | —  | —   | —   | 728  |
| Total net assets                    | <u>\$ 1,432</u>                                      | <u>\$ 6</u>  | <u>\$ 66,786</u>  | <u>\$ 49,568</u>  | <u>\$ 728</u>  |
| Total number of mutual fund shares  | <u>240,716</u>                                       | <u>607</u>   | <u>3,294,797</u>  | <u>4,956,791</u>  | <u>25,530</u>  |
| Cost of mutual fund shares          | <u>\$ 1,206</u>                                      | <u>\$ 6</u>  | <u>\$ 57,963</u>  | <u>\$ 53,442</u>  | <u>\$ 629</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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|                                     | VY® CBRE Real Estate Portfolio - Service Class | VY® Invesco Growth and Income Portfolio - Institutional Class | VY® Invesco Growth and Income Portfolio - Service Class | VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class | VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class |
|-------------------------------------|--|---|---|--|--|
| <b>Assets</b>                       |  |   |   |  |  |
| Investments in mutual funds         |  |   |   |  |  |
| at fair value                       | \$ 29,412                                      | \$ 50,221   | \$ 33,967   | \$ 38  | \$ 11,698  |
| Total assets                        | 29,412   | 50,221  | 33,967  | 38   | 11,698   |
| Net assets                          | <u>\$ 29,412</u>                               | <u>\$ 50,221</u>  | <u>\$ 33,967</u>  | <u>\$ 38</u>   | <u>\$ 11,698</u>   |
| <b>Net assets</b>                   |  |   |   |  |  |
| Accumulation units                  | \$ 29,412                                      | \$ 50,221   | \$ 33,967   | \$ 38  | \$ 11,698  |
| Contracts in payout (annuitization) | —  | —   | —   | —  | —  |
| Total net assets                    | <u>\$ 29,412</u>                               | <u>\$ 50,221</u>  | <u>\$ 33,967</u>  | <u>\$ 38</u>   | <u>\$ 11,698</u>   |
| Total number of mutual fund shares  | <u>1,029,823</u>                               | <u>2,271,426</u>  | <u>1,505,638</u>  | <u>3,331</u>   | <u>920,374</u>   |
| Cost of mutual fund shares          | <u>\$ 32,176</u>                               | <u>\$ 47,244</u>  | <u>\$ 32,918</u>  | <u>\$ 35</u>   | <u>\$ 15,696</u>   |

|                                     | VY® JPMorgan Emerging Markets Equity Portfolio - Service Class | VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class | VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class | VY® JPMorgan Small Cap Core Equity Portfolio - Service Class | VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 17,147  | \$ 3   | \$ 61,021  | \$ 40,414  | \$ 508   |
| Total assets                        | 17,147   | 3  | 61,021   | 40,414   | 508  |
| Net assets                          | <u>\$ 17,147</u>   | <u>\$ 3</u>  | <u>\$ 61,021</u>   | <u>\$ 40,414</u>   | <u>\$ 508</u>  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 17,147  | \$ 3   | \$ 61,021  | \$ 40,414  | \$ 508   |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 17,147</u>   | <u>\$ 3</u>  | <u>\$ 61,021</u>   | <u>\$ 40,414</u>   | <u>\$ 508</u>  |
| Total number of mutual fund shares  | <u>1,373,929</u>   | <u>224</u>   | <u>3,700,502</u>   | <u>2,525,855</u>   | <u>19,249</u>  |
| Cost of mutual fund shares          | <u>\$ 22,996</u>   | <u>\$ 3</u>  | <u>\$ 60,832</u>   | <u>\$ 41,021</u>   | <u>\$ 435</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio -<br>Institutional Class | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio - Service<br>Class | VY® T. Rowe Price<br>Equity Income<br>Portfolio - Adviser<br>Class | VY® T. Rowe Price<br>Equity Income<br>Portfolio - Service<br>Class | Voya Multi-Manager<br>International Small<br>Cap Fund - Class A |
|-------------------------------------|---|---|--|--|---|
| <b>Assets</b>                       |   |   |  |  |   |
| Investments in mutual funds         |   |   |  |  |   |
| at fair value                       | \$ 666,269  | \$ 1,331,245  | \$ 576   | \$ 109,272   | \$ 108  |
| Total assets                        | 666,269   | 1,331,245   | 576  | 109,272  | 108   |
| Net assets                          | <u>\$ 666,269</u>   | <u>\$ 1,331,245</u>   | <u>\$ 576</u>  | <u>\$ 109,272</u>  | <u>\$ 108</u>   |
| <b>Net assets</b>                   |   |   |  |  |   |
| Accumulation units                  | \$ 666,269  | \$ 1,331,245  | \$ 576   | \$ 108,858   | \$ 108  |
| Contracts in payout (annuitization) | —   | —   | —  | 414  | —   |
| Total net assets                    | <u>\$ 666,269</u>   | <u>\$ 1,331,245</u>   | <u>\$ 576</u>  | <u>\$ 109,272</u>  | <u>\$ 108</u>   |
| Total number of mutual fund shares  | <u>23,601,444</u>   | <u>47,090,374</u>   | <u>57,076</u>  | <u>10,221,933</u>  | <u>1,851</u>  |
| Cost of mutual fund shares          | <u>\$ 650,527</u>   | <u>\$ 1,277,040</u>   | <u>\$ 508</u>  | <u>\$ 110,684</u>  | <u>\$ 99</u>  |

|                                     | Voya Multi-Manager<br>International Small<br>Cap Fund - Class I | Voya Global Bond<br>Portfolio - Adviser<br>Class | Voya Global Bond<br>Portfolio - Initial Class | Voya Global Bond<br>Portfolio - Service<br>Class | Voya Global Insights<br>Portfolio - Adviser<br>Class |
|-------------------------------------|---|--|---|--|--|
| <b>Assets</b>                       |   |  |   |  |  |
| Investments in mutual funds         |   |  |   |  |  |
| at fair value                       | \$ 2,268  | \$ 68  | \$ 43,040                                     | \$ 533   | \$ 148   |
| Total assets                        | 2,268   | 68   | 43,040  | 533  | 148  |
| Net assets                          | <u>\$ 2,268</u>   | <u>\$ 68</u>                                     | <u>\$ 43,040</u>                              | <u>\$ 533</u>                                    | <u>\$ 148</u>  |
| <b>Net assets</b>                   |   |  |   |  |  |
| Accumulation units                  | \$ 2,268  | \$ 68  | \$ 42,671                                     | \$ 529   | \$ 148   |
| Contracts in payout (annuitization) | —   | —  | 369   | 4  | —  |
| Total net assets                    | <u>\$ 2,268</u>   | <u>\$ 68</u>                                     | <u>\$ 43,040</u>                              | <u>\$ 533</u>                                    | <u>\$ 148</u>  |
| Total number of mutual fund shares  | <u>38,999</u>   | <u>8,729</u>                                     | <u>5,413,883</u>                              | <u>67,174</u>                                    | <u>19,792</u>  |
| Cost of mutual fund shares          | <u>\$ 2,349</u>   | <u>\$ 66</u>                                     | <u>\$ 54,972</u>                              | <u>\$ 625</u>                                    | <u>\$ 211</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | Voya Global Insights<br>Portfolio - Initial Class | Voya Global Insights<br>Portfolio - Service<br>Class | Voya Index Solution<br>2025 Portfolio - Initial<br>Class | Voya Index Solution<br>2025 Portfolio -<br>Service Class | Voya Index Solution<br>2025 Portfolio -<br>Service Class 2 |
|-------------------------------------|---|--|--|--|--|
| <b>Assets</b>                       |   |  |  |  |  |
| Investments in mutual funds         |   |  |  |  |  |
| at fair value                       | \$ 521,724  | \$ 2,604   | \$ 6,873   | \$ 10,511  | \$ 1,665   |
| Total assets                        | 521,724   | 2,604  | 6,873  | 10,511   | 1,665  |
| Net assets                          | <u>\$ 521,724</u>                                 | <u>\$ 2,604</u>                                      | <u>\$ 6,873</u>  | <u>\$ 10,511</u>   | <u>\$ 1,665</u>  |
| <b>Net assets</b>                   |   |  |  |  |  |
| Accumulation units                  | \$ 519,470  | \$ 2,604   | \$ 6,873   | \$ 10,511  | \$ 1,665   |
| Contracts in payout (annuitization) | 2,254   | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 521,724</u>                                 | <u>\$ 2,604</u>                                      | <u>\$ 6,873</u>  | <u>\$ 10,511</u>   | <u>\$ 1,665</u>  |
| Total number of mutual fund shares  | <u>55,620,895</u>                                 | <u>330,466</u>                                       | <u>623,115</u>   | <u>965,215</u>   | <u>157,262</u>   |
| Cost of mutual fund shares          | <u>\$ 754,518</u>                                 | <u>\$ 4,080</u>                                      | <u>\$ 6,928</u>  | <u>\$ 10,544</u>   | <u>\$ 1,639</u>  |

|                                     | Voya Index Solution<br>2030 Portfolio - Initial<br>Class | Voya Index Solution<br>2030 Portfolio -<br>Service Class | Voya Index Solution<br>2030 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2035 Portfolio - Initial<br>Class | Voya Index Solution<br>2035 Portfolio -<br>Service Class |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 1,816   | \$ 1,587   | \$ 84  | \$ 18,703  | \$ 13,505  |
| Total assets                        | 1,816  | 1,587  | 84   | 18,703   | 13,505   |
| Net assets                          | <u>\$ 1,816</u>  | <u>\$ 1,587</u>  | <u>\$ 84</u>   | <u>\$ 18,703</u>   | <u>\$ 13,505</u>   |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 1,816   | \$ 1,587   | \$ 84  | \$ 18,703  | \$ 13,505  |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 1,816</u>  | <u>\$ 1,587</u>  | <u>\$ 84</u>   | <u>\$ 18,703</u>   | <u>\$ 13,505</u>   |
| Total number of mutual fund shares  | <u>109,485</u>   | <u>96,565</u>  | <u>5,248</u>   | <u>1,531,740</u>   | <u>1,124,486</u>   |
| Cost of mutual fund shares          | <u>\$ 1,688</u>  | <u>\$ 1,470</u>  | <u>\$ 76</u>   | <u>\$ 17,865</u>   | <u>\$ 12,740</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|                                     | Voya Index Solution<br>2035 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2040 Portfolio - Initial<br>Class | Voya Index Solution<br>2040 Portfolio -<br>Service Class | Voya Index Solution<br>2040 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2045 Portfolio - Initial<br>Class |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 4,314   | \$ 2,200   | \$ 286   | \$ 10  | \$ 15,194  |
| Total assets                        | 4,314  | 2,200  | 286  | 10   | 15,194   |
| Net assets                          | <u>\$ 4,314</u>  | <u>\$ 2,200</u>  | <u>\$ 286</u>  | <u>\$ 10</u>   | <u>\$ 15,194</u>   |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 4,314   | \$ 2,200   | \$ 286   | \$ 10  | \$ 15,194  |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 4,314</u>  | <u>\$ 2,200</u>  | <u>\$ 286</u>  | <u>\$ 10</u>   | <u>\$ 15,194</u>   |
| Total number of mutual fund shares  | <u>368,713</u>   | <u>115,763</u>   | <u>15,096</u>  | <u>516</u>   | <u>1,115,551</u>   |
| Cost of mutual fund shares          | <u>\$ 4,122</u>  | <u>\$ 1,871</u>  | <u>\$ 256</u>  | <u>\$ 9</u>  | <u>\$ 13,837</u>   |

|                                     | Voya Index Solution<br>2045 Portfolio -<br>Service Class | Voya Index Solution<br>2045 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2050 Portfolio - Initial<br>Class | Voya Index Solution<br>2050 Portfolio -<br>Service Class | Voya Index Solution<br>2050 Portfolio -<br>Service Class 2 |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 10,700  | \$ 4,598   | \$ 1,813   | \$ 324   | \$ 91  |
| Total assets                        | 10,700   | 4,598  | 1,813  | 324  | 91   |
| Net assets                          | <u>\$ 10,700</u>   | <u>\$ 4,598</u>  | <u>\$ 1,813</u>  | <u>\$ 324</u>  | <u>\$ 91</u>   |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 10,700  | \$ 4,598   | \$ 1,813   | \$ 324   | \$ 91  |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 10,700</u>   | <u>\$ 4,598</u>  | <u>\$ 1,813</u>  | <u>\$ 324</u>  | <u>\$ 91</u>   |
| Total number of mutual fund shares  | <u>802,671</u>   | <u>355,632</u>   | <u>89,976</u>  | <u>16,126</u>  | <u>4,652</u>   |
| Cost of mutual fund shares          | <u>\$ 9,654</u>  | <u>\$ 4,220</u>  | <u>\$ 1,553</u>  | <u>\$ 297</u>  | <u>\$ 84</u>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
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|                                     | Voya Index Solution<br>2055 Portfolio - Initial<br>Class | Voya Index Solution<br>2055 Portfolio -<br>Service Class | Voya Index Solution<br>2055 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2060 Portfolio - Initial<br>Class | Voya Index Solution<br>2060 Portfolio -<br>Service Class |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 8,614   | \$ 12,628  | \$ 4,951   | \$ 700   | \$ 178   |
| Total assets                        | 8,614  | 12,628   | 4,951  | 700  | 178  |
| Net assets                          | <u>\$ 8,614</u>  | <u>\$ 12,628</u>   | <u>\$ 4,951</u>  | <u>\$ 700</u>  | <u>\$ 178</u>  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 8,614   | \$ 12,628  | \$ 4,951   | \$ 700   | \$ 178   |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 8,614</u>  | <u>\$ 12,628</u>   | <u>\$ 4,951</u>  | <u>\$ 700</u>  | <u>\$ 178</u>  |
| Total number of mutual fund shares  | <u>464,841</u>   | <u>693,093</u>   | <u>276,741</u>   | <u>43,210</u>  | <u>11,147</u>  |
| Cost of mutual fund shares          | <u>\$ 7,736</u>  | <u>\$ 11,268</u>   | <u>\$ 4,405</u>  | <u>\$ 611</u>  | <u>\$ 157</u>  |

|                                     | Voya Index Solution<br>2060 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2065 Portfolio - Initial<br>Class | Voya Index Solution<br>2065 Portfolio -<br>Service Class | Voya Index Solution<br>2065 Portfolio -<br>Service Class 2 | Voya Index Solution<br>Income Portfolio -<br>Initial Class |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 61  | \$ 700   | \$ 244   | \$ 108   | \$ 1,794   |
| Total assets                        | 61   | 700  | 244  | 108  | 1,794  |
| Net assets                          | <u>\$ 61</u>   | <u>\$ 700</u>  | <u>\$ 244</u>  | <u>\$ 108</u>  | <u>\$ 1,794</u>  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 61  | \$ 700   | \$ 244   | \$ 108   | \$ 1,794   |
| Contracts in payout (annuitization) | —  | —  | —  | —  | —  |
| Total net assets                    | <u>\$ 61</u>   | <u>\$ 700</u>  | <u>\$ 244</u>  | <u>\$ 108</u>  | <u>\$ 1,794</u>  |
| Total number of mutual fund shares  | <u>3,865</u>   | <u>51,465</u>  | <u>18,034</u>  | <u>8,020</u>   | <u>180,713</u>   |
| Cost of mutual fund shares          | <u>\$ 51</u>   | <u>\$ 619</u>  | <u>\$ 212</u>  | <u>\$ 95</u>   | <u>\$ 1,768</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | Voya Index Solution<br>Income Portfolio -<br>Service Class | Voya Index Solution<br>Income Portfolio -<br>Service Class 2 | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Adviser Class | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Initial Class | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Service Class |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 1,190   | \$ 422   | \$ 124   | \$ 57,092  | \$ 24  |
| Total assets                        | 1,190  | 422  | 124  | 57,092   | 24   |
| Net assets                          | <u>\$ 1,190</u>  | <u>\$ 422</u>  | <u>\$ 124</u>  | <u>\$ 57,092</u>   | <u>\$ 24</u>   |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 1,190   | \$ 422   | \$ 124   | \$ 56,359  | \$ 24  |
| Contracts in payout (annuitization) | —  | —  | —  | 733  | —  |
| Total net assets                    | <u>\$ 1,190</u>  | <u>\$ 422</u>  | <u>\$ 124</u>  | <u>\$ 57,092</u>   | <u>\$ 24</u>   |
| Total number of mutual fund shares  | <u>121,258</u>   | <u>44,431</u>  | <u>12,409</u>  | <u>5,619,315</u>   | <u>2,359</u>   |
| Cost of mutual fund shares          | <u>\$ 1,201</u>  | <u>\$ 437</u>  | <u>\$ 114</u>  | <u>\$ 57,214</u>   | <u>\$ 22</u>   |

|                                     | Voya Solution 2025<br>Portfolio - Adviser<br>Class | Voya Solution 2025<br>Portfolio - Initial Class | Voya Solution 2025<br>Portfolio - Service<br>Class | Voya Solution 2025<br>Portfolio - Service<br>Class 2 | Voya Solution 2030<br>Portfolio - Initial Class |
|-------------------------------------|--|---|--|--|---|
| <b>Assets</b>                       |  |   |  |  |   |
| Investments in mutual funds         |  |   |  |  |   |
| at fair value                       | \$ 252   | \$ 11,360                                       | \$ 119,865   | \$ 4,599   | \$ 3,829  |
| Total assets                        | 252  | 11,360  | 119,865  | 4,599  | 3,829   |
| Net assets                          | <u>\$ 252</u>                                      | <u>\$ 11,360</u>                                | <u>\$ 119,865</u>                                  | <u>\$ 4,599</u>                                      | <u>\$ 3,829</u>                                 |
| <b>Net assets</b>                   |  |   |  |  |   |
| Accumulation units                  | \$ 252   | \$ 11,360                                       | \$ 119,865   | \$ 4,599   | \$ 3,829  |
| Contracts in payout (annuitization) | —  | —   | —  | —  | —   |
| Total net assets                    | <u>\$ 252</u>                                      | <u>\$ 11,360</u>                                | <u>\$ 119,865</u>                                  | <u>\$ 4,599</u>                                      | <u>\$ 3,829</u>                                 |
| Total number of mutual fund shares  | <u>26,341</u>                                      | <u>1,135,969</u>                                | <u>12,231,111</u>                                  | <u>489,784</u>                                       | <u>255,968</u>                                  |
| Cost of mutual fund shares          | <u>\$ 218</u>                                      | <u>\$ 11,014</u>                                | <u>\$ 128,559</u>                                  | <u>\$ 4,917</u>                                      | <u>\$ 3,629</u>                                 |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | Voya Solution 2030<br>Portfolio - Service<br>Class | Voya Solution 2030<br>Portfolio - Service<br>Class 2 | Voya Solution 2035<br>Portfolio - Adviser<br>Class | Voya Solution 2035<br>Portfolio - Initial Class | Voya Solution 2035<br>Portfolio - Service<br>Class |
|-------------------------------------|--|--|--|---|--|
| <b>Assets</b>                       |  |  |  |   |  |
| Investments in mutual funds         |  |  |  |   |  |
| at fair value                       | \$ 9,782   | \$ 44  | \$ 15  | \$ 19,942                                       | \$ 210,734   |
| Total assets                        | 9,782  | 44   | 15   | 19,942  | 210,734  |
| Net assets                          | <u>\$ 9,782</u>                                    | <u>\$ 44</u>   | <u>\$ 15</u>                                       | <u>\$ 19,942</u>                                | <u>\$ 210,734</u>                                  |
| <b>Net assets</b>                   |  |  |  |   |  |
| Accumulation units                  | \$ 9,782   | \$ 44  | \$ 15  | \$ 19,942                                       | \$ 210,734   |
| Contracts in payout (annuitization) | —  | —  | —  | —   | —  |
| Total net assets                    | <u>\$ 9,782</u>                                    | <u>\$ 44</u>   | <u>\$ 15</u>                                       | <u>\$ 19,942</u>                                | <u>\$ 210,734</u>                                  |
| Total number of mutual fund shares  | <u>661,823</u>                                     | <u>3,045</u>   | <u>1,491</u>                                       | <u>1,858,573</u>                                | <u>20,050,779</u>                                  |
| Cost of mutual fund shares          | <u>\$ 9,074</u>                                    | <u>\$ 44</u>   | <u>\$ 13</u>                                       | <u>\$ 19,687</u>                                | <u>\$ 213,910</u>                                  |

|                                     | Voya Solution 2035<br>Portfolio - Service<br>Class 2 | Voya Solution 2040<br>Portfolio - Initial Class | Voya Solution 2040<br>Portfolio - Service<br>Class | Voya Solution 2040<br>Portfolio - Service<br>Class 2 | Voya Solution 2045<br>Portfolio - Adviser<br>Class |
|-------------------------------------|--|---|--|--|--|
| <b>Assets</b>                       |  |   |  |  |  |
| Investments in mutual funds         |  |   |  |  |  |
| at fair value                       | \$ 7,430   | \$ 1,613  | \$ 9,763   | \$ 52  | \$ 27  |
| Total assets                        | 7,430  | 1,613   | 9,763  | 52   | 27   |
| Net assets                          | <u>\$ 7,430</u>                                      | <u>\$ 1,613</u>                                 | <u>\$ 9,763</u>                                    | <u>\$ 52</u>   | <u>\$ 27</u>                                       |
| <b>Net assets</b>                   |  |   |  |  |  |
| Accumulation units                  | \$ 7,430   | \$ 1,613  | \$ 9,763   | \$ 52  | \$ 27  |
| Contracts in payout (annuitization) | —  | —   | —  | —  | —  |
| Total net assets                    | <u>\$ 7,430</u>                                      | <u>\$ 1,613</u>                                 | <u>\$ 9,763</u>                                    | <u>\$ 52</u>   | <u>\$ 27</u>                                       |
| Total number of mutual fund shares  | <u>753,533</u>                                       | <u>99,598</u>                                   | <u>612,121</u>                                     | <u>3,379</u>   | <u>2,679</u>                                       |
| Cost of mutual fund shares          | <u>\$ 7,456</u>                                      | <u>\$ 1,454</u>                                 | <u>\$ 8,865</u>                                    | <u>\$ 48</u>   | <u>\$ 22</u>                                       |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | Voya Solution 2045<br>Portfolio - Initial Class | Voya Solution 2045<br>Portfolio - Service<br>Class | Voya Solution 2045<br>Portfolio - Service<br>Class 2 | Voya Solution 2050<br>Portfolio - Initial Class | Voya Solution 2050<br>Portfolio - Service<br>Class |
|-------------------------------------|---|--|--|---|--|
| <b>Assets</b>                       |   |  |  |   |  |
| Investments in mutual funds         |   |  |  |   |  |
| at fair value                       | \$ 14,792                                       | \$ 171,790   | \$ 4,106   | \$ 1,055  | \$ 7,611   |
| Total assets                        | 14,792  | 171,790  | 4,106  | 1,055   | 7,611  |
| Net assets                          | <u>\$ 14,792</u>                                | <u>\$ 171,790</u>                                  | <u>\$ 4,106</u>                                      | <u>\$ 1,055</u>                                 | <u>\$ 7,611</u>                                    |
| <b>Net assets</b>                   |   |  |  |   |  |
| Accumulation units                  | \$ 14,792                                       | \$ 171,790   | \$ 4,106   | \$ 1,055  | \$ 7,611   |
| Contracts in payout (annuitization) | —   | —  | —  | —   | —  |
| Total net assets                    | <u>\$ 14,792</u>                                | <u>\$ 171,790</u>                                  | <u>\$ 4,106</u>                                      | <u>\$ 1,055</u>                                 | <u>\$ 7,611</u>                                    |
| Total number of mutual fund shares  | <u>1,365,846</u>                                | <u>16,360,978</u>                                  | <u>408,585</u>                                       | <u>61,803</u>                                   | <u>454,932</u>                                     |
| Cost of mutual fund shares          | <u>\$ 14,418</u>                                | <u>\$ 171,592</u>                                  | <u>\$ 3,973</u>                                      | <u>\$ 911</u>                                   | <u>\$ 6,661</u>                                    |

|                                     | Voya Solution 2050<br>Portfolio - Service<br>Class 2 | Voya Solution 2055<br>Portfolio - Initial Class | Voya Solution 2055<br>Portfolio - Service<br>Class | Voya Solution 2055<br>Portfolio - Service<br>Class 2 | Voya Solution 2060<br>Portfolio - Initial Class |
|-------------------------------------|--|---|--|--|---|
| <b>Assets</b>                       |  |   |  |  |   |
| Investments in mutual funds         |  |   |  |  |   |
| at fair value                       | \$ 111   | \$ 12,460                                       | \$ 65,143  | \$ 2,217   | \$ 751  |
| Total assets                        | 111  | 12,460  | 65,143   | 2,217  | 751   |
| Net assets                          | <u>\$ 111</u>  | <u>\$ 12,460</u>                                | <u>\$ 65,143</u>                                   | <u>\$ 2,217</u>                                      | <u>\$ 751</u>                                   |
| <b>Net assets</b>                   |  |   |  |  |   |
| Accumulation units                  | \$ 111   | \$ 12,460                                       | \$ 65,143  | \$ 2,217   | \$ 751  |
| Contracts in payout (annuitization) | —  | —   | —  | —  | —   |
| Total net assets                    | <u>\$ 111</u>  | <u>\$ 12,460</u>                                | <u>\$ 65,143</u>                                   | <u>\$ 2,217</u>                                      | <u>\$ 751</u>                                   |
| Total number of mutual fund shares  | <u>6,786</u>   | <u>967,414</u>                                  | <u>5,236,594</u>                                   | <u>179,189</u>                                       | <u>60,842</u>                                   |
| Cost of mutual fund shares          | <u>\$ 101</u>  | <u>\$ 11,942</u>                                | <u>\$ 63,937</u>                                   | <u>\$ 2,094</u>                                      | <u>\$ 669</u>                                   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | Voya Solution 2060<br>Portfolio - Service<br>Class | Voya Solution 2060<br>Portfolio - Service<br>Class 2 | Voya Solution 2065<br>Portfolio - Initial Class | Voya Solution 2065<br>Portfolio - Service<br>Class | Voya Solution 2065<br>Portfolio - Service<br>Class 2 |
|-------------------------------------|--|--|---|--|--|
| <b>Assets</b>                       |  |  |   |  |  |
| Investments in mutual funds         |  |  |   |  |  |
| at fair value                       | \$ 4,674   | \$ 129   | \$ 1,258  | \$ 7,616   | \$ 79  |
| Total assets                        | 4,674  | 129  | 1,258   | 7,616  | 79   |
| Net assets                          | <u>\$ 4,674</u>                                    | <u>\$ 129</u>  | <u>\$ 1,258</u>                                 | <u>\$ 7,616</u>                                    | <u>\$ 79</u>   |
| <b>Net assets</b>                   |  |  |   |  |  |
| Accumulation units                  | \$ 4,674   | \$ 129   | \$ 1,258  | \$ 7,616   | \$ 79  |
| Contracts in payout (annuitization) | —  | —  | —   | —  | —  |
| Total net assets                    | <u>\$ 4,674</u>                                    | <u>\$ 129</u>  | <u>\$ 1,258</u>                                 | <u>\$ 7,616</u>                                    | <u>\$ 79</u>   |
| Total number of mutual fund shares  | <u>387,526</u>                                     | <u>10,707</u>  | <u>116,051</u>                                  | <u>682,409</u>                                     | <u>6,990</u>   |
| Cost of mutual fund shares          | <u>\$ 4,195</u>                                    | <u>\$ 120</u>  | <u>\$ 1,219</u>                                 | <u>\$ 7,368</u>                                    | <u>\$ 78</u>   |

|                                     | Voya Solution<br>Aggressive Portfolio -<br>Initial Class | Voya Solution<br>Balanced Portfolio -<br>Initial Class | Voya Solution<br>Balanced Portfolio -<br>Service Class | Voya Solution<br>Conservative<br>Portfolio - Initial Class | Voya Solution Income<br>Portfolio - Adviser<br>Class |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 84,707  | \$ 66,710  | \$ 8,764   | \$ 37,544  | \$ 310   |
| Total assets                        | 84,707   | 66,710   | 8,764  | 37,544   | 310  |
| Net assets                          | <u>\$ 84,707</u>   | <u>\$ 66,710</u>                                       | <u>\$ 8,764</u>  | <u>\$ 37,544</u>   | <u>\$ 310</u>  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 84,134  | \$ 65,860  | \$ 8,764   | \$ 37,380  | \$ 310   |
| Contracts in payout (annuitization) | 573  | 850  | —  | 164  | —  |
| Total net assets                    | <u>\$ 84,707</u>   | <u>\$ 66,710</u>                                       | <u>\$ 8,764</u>  | <u>\$ 37,544</u>   | <u>\$ 310</u>  |
| Total number of mutual fund shares  | <u>5,650,918</u>   | <u>6,779,483</u>                                       | <u>924,426</u>   | <u>3,655,722</u>   | <u>30,408</u>  |
| Cost of mutual fund shares          | <u>\$ 82,126</u>   | <u>\$ 65,111</u>                                       | <u>\$ 8,546</u>  | <u>\$ 36,863</u>   | <u>\$ 277</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
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*(In thousands, except number of shares)*

|                                     | Voya Solution Income<br>Portfolio - Initial Class | Voya Solution Income<br>Portfolio - Service<br>Class | Voya Solution Income<br>Portfolio - Service<br>Class 2 | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Adviser Class | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Initial Class |
|-------------------------------------|---|--|--|---|---|
| <b>Assets</b>                       |   |  |  |   |   |
| Investments in mutual funds         |   |  |  |   |   |
| at fair value                       | \$ 6,434  | \$ 23,626  | \$ 1,932   | \$ 19   | \$ 36,816   |
| Total assets                        | 6,434   | 23,626   | 1,932  | 19  | 36,816  |
| Net assets                          | <u>\$ 6,434</u>                                   | <u>\$ 23,626</u>                                     | <u>\$ 1,932</u>  | <u>\$ 19</u>  | <u>\$ 36,816</u>  |
| <b>Net assets</b>                   |   |  |  |   |   |
| Accumulation units                  | \$ 6,434  | \$ 23,626  | \$ 1,932   | \$ 19   | \$ 36,816   |
| Contracts in payout (annuitization) | —   | —  | —  | —   | —   |
| Total net assets                    | <u>\$ 6,434</u>                                   | <u>\$ 23,626</u>                                     | <u>\$ 1,932</u>  | <u>\$ 19</u>  | <u>\$ 36,816</u>  |
| Total number of mutual fund shares  | <u>611,582</u>                                    | <u>2,267,341</u>                                     | <u>191,454</u>   | <u>1,878</u>  | <u>3,184,738</u>  |
| Cost of mutual fund shares          | <u>\$ 7,148</u>                                   | <u>\$ 25,501</u>                                     | <u>\$ 2,110</u>  | <u>\$ 17</u>  | <u>\$ 37,377</u>  |

|                                     | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Service Class | VY® Baron Growth<br>Portfolio - Adviser<br>Class | VY® Baron Growth<br>Portfolio - Service<br>Class | VY® Columbia<br>Contrarian Core<br>Portfolio - Service<br>Class | VY® Columbia Small<br>Cap Value II<br>Portfolio - Adviser<br>Class |
|-------------------------------------|---|--|--|---|--|
| <b>Assets</b>                       |   |  |  |   |  |
| Investments in mutual funds         |   |  |  |   |  |
| at fair value                       | \$ 61,657   | \$ 201   | \$ 146,085                                       | \$ 20,615   | \$ 183   |
| Total assets                        | 61,657  | 201  | 146,085  | 20,615  | 183  |
| Net assets                          | <u>\$ 61,657</u>  | <u>\$ 201</u>                                    | <u>\$ 146,085</u>                                | <u>\$ 20,615</u>  | <u>\$ 183</u>  |
| <b>Net assets</b>                   |   |  |  |   |  |
| Accumulation units                  | \$ 61,308   | \$ 201   | \$ 145,560                                       | \$ 20,498   | \$ 183   |
| Contracts in payout (annuitization) | 349   | —  | 525  | 117   | —  |
| Total net assets                    | <u>\$ 61,657</u>  | <u>\$ 201</u>                                    | <u>\$ 146,085</u>                                | <u>\$ 20,615</u>  | <u>\$ 183</u>  |
| Total number of mutual fund shares  | <u>5,466,059</u>  | <u>9,981</u>                                     | <u>6,205,836</u>                                 | <u>1,282,802</u>  | <u>11,471</u>  |
| Cost of mutual fund shares          | <u>\$ 63,500</u>  | <u>\$ 190</u>                                    | <u>\$ 150,511</u>                                | <u>\$ 19,758</u>  | <u>\$ 161</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(In thousands, except number of shares)*

|                                     | VY® Columbia Small<br>Cap Value II<br>Portfolio - Service<br>Class | VY® Invesco<br>Comstock Portfolio -<br>Adviser Class | VY® Invesco<br>Comstock Portfolio -<br>Service Class | VY® Invesco Equity<br>and Income Portfolio -<br>Adviser Class | VY® Invesco Equity<br>and Income Portfolio -<br>Initial Class |
|-------------------------------------|--|--|--|---|---|
| <b>Assets</b>                       |  |  |  |   |   |
| Investments in mutual funds         |  |  |  |   |   |
| at fair value                       | \$ 9,231   | \$ 195   | \$ 81,173  | \$ 639  | \$ 253,130  |
| Total assets                        | 9,231  | 195  | 81,173   | 639   | 253,130   |
| Net assets                          | <u>\$ 9,231</u>  | <u>\$ 195</u>  | <u>\$ 81,173</u>                                     | <u>\$ 639</u>   | <u>\$ 253,130</u>   |
| <b>Net assets</b>                   |  |  |  |   |   |
| Accumulation units                  | \$ 9,231   | \$ 195   | \$ 80,376  | \$ 639  | \$ 251,416  |
| Contracts in payout (annuitization) | —  | —  | 797  | —   | 1,714   |
| Total net assets                    | <u>\$ 9,231</u>  | <u>\$ 195</u>  | <u>\$ 81,173</u>                                     | <u>\$ 639</u>   | <u>\$ 253,130</u>   |
| Total number of mutual fund shares  | <u>548,186</u>   | <u>9,531</u>   | <u>3,913,847</u>                                     | <u>15,602</u>   | <u>6,011,164</u>  |
| Cost of mutual fund shares          | <u>\$ 10,074</u>   | <u>\$ 177</u>  | <u>\$ 74,482</u>                                     | <u>\$ 598</u>   | <u>\$ 257,619</u>   |

|                                     | VY® Invesco Equity<br>and Income Portfolio -<br>Service Class | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Adviser Class | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Initial Class | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Service Class | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Adviser Class |
|-------------------------------------|---|--|--|--|---|
| <b>Assets</b>                       |   |  |  |  |   |
| Investments in mutual funds         |   |  |  |  |   |
| at fair value                       | \$ 627  | \$ 128   | \$ 3,995   | \$ 51,183  | \$ 249  |
| Total assets                        | 627   | 128  | 3,995  | 51,183   | 249   |
| Net assets                          | <u>\$ 627</u>   | <u>\$ 128</u>  | <u>\$ 3,995</u>  | <u>\$ 51,183</u>   | <u>\$ 249</u>   |
| <b>Net assets</b>                   |   |  |  |  |   |
| Accumulation units                  | \$ 627  | \$ 128   | \$ 3,995   | \$ 50,619  | \$ 249  |
| Contracts in payout (annuitization) | —   | —  | —  | 564  | —   |
| Total net assets                    | <u>\$ 627</u>   | <u>\$ 128</u>  | <u>\$ 3,995</u>  | <u>\$ 51,183</u>   | <u>\$ 249</u>   |
| Total number of mutual fund shares  | <u>15,069</u>   | <u>8,364</u>   | <u>246,441</u>   | <u>3,225,144</u>   | <u>29,101</u>   |
| Cost of mutual fund shares          | <u>\$ 646</u>   | <u>\$ 108</u>  | <u>\$ 3,695</u>  | <u>\$ 51,506</u>   | <u>\$ 210</u>   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2024**  
*(In thousands, except number of shares)*

|                                     | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Initial Class | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Service Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Adviser<br>Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Initial Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Service<br>Class |
|-------------------------------------|---|---|--|---|--|
| <b>Assets</b>                       |   |   |  |   |  |
| Investments in mutual funds         |   |   |  |   |  |
| at fair value                       | \$ 529,061  | \$ 1,562  | \$ 826   | \$ 695,171  | \$ 3,902   |
| Total assets                        | 529,061   | 1,562   | 826  | 695,171   | 3,902  |
| Net assets                          | <u>\$ 529,061</u>   | <u>\$ 1,562</u>   | <u>\$ 826</u>  | <u>\$ 695,171</u>   | <u>\$ 3,902</u>  |
| <b>Net assets</b>                   |   |   |  |   |  |
| Accumulation units                  | \$ 527,172  | \$ 1,562  | \$ 826   | \$ 692,886  | \$ 3,902   |
| Contracts in payout (annuitization) | 1,889   | —   | —  | 2,285   | —  |
| Total net assets                    | <u>\$ 529,061</u>   | <u>\$ 1,562</u>   | <u>\$ 826</u>  | <u>\$ 695,171</u>   | <u>\$ 3,902</u>  |
| Total number of mutual fund shares  | <u>46,287,038</u>   | <u>152,244</u>  | <u>10,462</u>  | <u>7,005,652</u>  | <u>43,740</u>  |
| Cost of mutual fund shares          | <u>\$ 506,501</u>   | <u>\$ 1,583</u>   | <u>\$ 671</u>  | <u>\$ 602,078</u>   | <u>\$ 3,473</u>  |

|                                     | Voya Growth and<br>Income Portfolio -<br>Class A | Voya Growth and<br>Income Portfolio -<br>Class I | Voya Growth and<br>Income Portfolio -<br>Class S | Voya Global High<br>Dividend Low<br>Volatility Portfolio -<br>Class I | Voya Global High<br>Dividend Low<br>Volatility Portfolio -<br>Class S |
|-------------------------------------|--|--|--|---|---|
| <b>Assets</b>                       |  |  |  |   |   |
| Investments in mutual funds         |  |  |  |   |   |
| at fair value                       | \$ 1,169   | \$ 1,411,319                                     | \$ 468   | \$ 77,267   | \$ 10,419   |
| Total assets                        | 1,169  | 1,411,319  | 468  | 77,267  | 10,419  |
| Net assets                          | <u>\$ 1,169</u>                                  | <u>\$ 1,411,319</u>                              | <u>\$ 468</u>                                    | <u>\$ 77,267</u>  | <u>\$ 10,419</u>  |
| <b>Net assets</b>                   |  |  |  |   |   |
| Accumulation units                  | \$ 1,169   | \$ 1,359,412                                     | \$ 468   | \$ 76,675   | \$ 10,419   |
| Contracts in payout (annuitization) | —  | 51,907   | —  | 592   | —   |
| Total net assets                    | <u>\$ 1,169</u>                                  | <u>\$ 1,411,319</u>                              | <u>\$ 468</u>                                    | <u>\$ 77,267</u>  | <u>\$ 10,419</u>  |
| Total number of mutual fund shares  | <u>58,872</u>                                    | <u>67,527,219</u>                                | <u>23,526</u>                                    | <u>6,626,643</u>  | <u>888,233</u>  |
| Cost of mutual fund shares          | <u>\$ 1,098</u>                                  | <u>\$ 1,474,675</u>                              | <u>\$ 502</u>                                    | <u>\$ 67,522</u>  | <u>\$ 9,233</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2024**  
*(In thousands, except number of shares)*

|                                     | Voya Index Plus<br>LargeCap Portfolio -<br>Class I | Voya Index Plus<br>LargeCap Portfolio -<br>Class S | Voya Index Plus<br>MidCap Portfolio -<br>Class I | Voya Index Plus<br>MidCap Portfolio -<br>Class S | Voya Index Plus<br>SmallCap Portfolio -<br>Class I |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 481,867   | \$ 15  | \$ 323,652                                       | \$ 37  | \$ 136,995   |
| Total assets                        | 481,867  | 15   | 323,652  | 37   | 136,995  |
| Net assets                          | <u>\$ 481,867</u>                                  | <u>\$ 15</u>                                       | <u>\$ 323,652</u>                                | <u>\$ 37</u>                                     | <u>\$ 136,995</u>                                  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 477,404   | \$ 15  | \$ 322,723                                       | \$ 37  | \$ 136,245   |
| Contracts in payout (annuitization) | 4,463  | —  | 929  | —  | 750  |
| Total net assets                    | <u>\$ 481,867</u>                                  | <u>\$ 15</u>                                       | <u>\$ 323,652</u>                                | <u>\$ 37</u>                                     | <u>\$ 136,995</u>                                  |
| Total number of mutual fund shares  | <u>15,940,022</u>                                  | <u>502</u>   | <u>15,209,198</u>                                | <u>1,786</u>                                     | <u>6,013,839</u>                                   |
| Cost of mutual fund shares          | <u>\$ 379,572</u>                                  | <u>\$ 12</u>                                       | <u>\$ 284,898</u>                                | <u>\$ 30</u>                                     | <u>\$ 128,269</u>                                  |

|                                     | Voya Index Plus<br>SmallCap Portfolio -<br>Class S | Voya International<br>Index Portfolio -<br>Class I | Voya International<br>Index Portfolio -<br>Class S | Voya Russell™ Large<br>Cap Growth Index<br>Portfolio - Class I | Voya Russell™ Large<br>Cap Growth Index<br>Portfolio - Class S |
|-------------------------------------|--|--|--|--|--|
| <b>Assets</b>                       |  |  |  |  |  |
| Investments in mutual funds         |  |  |  |  |  |
| at fair value                       | \$ 29  | \$ 57,627  | \$ 63  | \$ 268,574   | \$ 6,271   |
| Total assets                        | 29   | 57,627   | 63   | 268,574  | 6,271  |
| Net assets                          | <u>\$ 29</u>                                       | <u>\$ 57,627</u>                                   | <u>\$ 63</u>                                       | <u>\$ 268,574</u>  | <u>\$ 6,271</u>  |
| <b>Net assets</b>                   |  |  |  |  |  |
| Accumulation units                  | \$ 29  | \$ 57,364  | \$ 63  | \$ 263,910   | \$ 6,271   |
| Contracts in payout (annuitization) | —  | 263  | —  | 4,664  | —  |
| Total net assets                    | <u>\$ 29</u>                                       | <u>\$ 57,627</u>                                   | <u>\$ 63</u>                                       | <u>\$ 268,574</u>  | <u>\$ 6,271</u>  |
| Total number of mutual fund shares  | <u>1,279</u>                                       | <u>5,182,248</u>                                   | <u>5,697</u>                                       | <u>3,270,906</u>   | <u>77,036</u>  |
| Cost of mutual fund shares          | <u>\$ 24</u>                                       | <u>\$ 53,091</u>                                   | <u>\$ 57</u>                                       | <u>\$ 165,350</u>  | <u>\$ 3,987</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2024**  
*(In thousands, except number of shares)*

|                                     | Voya Russell™ Large<br>Cap Index Portfolio -<br>Class I | Voya Russell™ Large<br>Cap Index Portfolio -<br>Class S | Voya Russell™ Large<br>Cap Value Index<br>Portfolio - Class I | Voya Russell™ Large<br>Cap Value Index<br>Portfolio - Class S | Voya Russell™ Mid<br>Cap Growth Index<br>Portfolio - Class S |
|-------------------------------------|---|---|---|---|--|
| <b>Assets</b>                       |   |   |   |   |  |
| Investments in mutual funds         |   |   |   |   |  |
| at fair value                       | \$ 425,832  | \$ 386  | \$ 617  | \$ 27,097   | \$ 23,562  |
| Total assets                        | 425,832   | 386   | 617   | 27,097  | 23,562   |
| Net assets                          | <u>\$ 425,832</u>                                       | <u>\$ 386</u>   | <u>\$ 617</u>   | <u>\$ 27,097</u>  | <u>\$ 23,562</u>   |
| <b>Net assets</b>                   |   |   |   |   |  |
| Accumulation units                  | \$ 425,832  | \$ —  | \$ 617  | \$ 27,097   | \$ 23,562  |
| Contracts in payout (annuitization) | —   | 386   | —   | —   | —  |
| Total net assets                    | <u>\$ 425,832</u>                                       | <u>\$ 386</u>   | <u>\$ 617</u>   | <u>\$ 27,097</u>  | <u>\$ 23,562</u>   |
| Total number of mutual fund shares  | <u>10,117,189</u>                                       | <u>9,246</u>  | <u>19,579</u>   | <u>868,781</u>  | <u>499,612</u>   |
| Cost of mutual fund shares          | <u>\$ 251,707</u>                                       | <u>\$ 292</u>   | <u>\$ 513</u>   | <u>\$ 21,223</u>  | <u>\$ 17,906</u>   |

|                                     | Voya Russell™ Mid<br>Cap Index Portfolio -<br>Class I | Voya Russell™ Small<br>Cap Index Portfolio -<br>Class I | Voya Small Company<br>Portfolio - Class I | Voya Small Company<br>Portfolio - Class S | Voya U.S. Bond Index<br>Portfolio - Class I |
|-------------------------------------|---|---|---|---|---|
| <b>Assets</b>                       |   |   |   |   |   |
| Investments in mutual funds         |   |   |   |   |   |
| at fair value                       | \$ 216,603  | \$ 100,337  | \$ 120,350                                | \$ 141                                    | \$ 28,786                                   |
| Total assets                        | 216,603   | 100,337   | 120,350                                   | 141                                       | 28,786                                      |
| Net assets                          | <u>\$ 216,603</u>                                     | <u>\$ 100,337</u>                                       | <u>\$ 120,350</u>                         | <u>\$ 141</u>                             | <u>\$ 28,786</u>                            |
| <b>Net assets</b>                   |   |   |   |   |   |
| Accumulation units                  | \$ 216,603  | \$ 100,337  | \$ 118,829                                | \$ 141                                    | \$ 28,786                                   |
| Contracts in payout (annuitization) | —   | —   | 1,521                                     | —   | —   |
| Total net assets                    | <u>\$ 216,603</u>                                     | <u>\$ 100,337</u>                                       | <u>\$ 120,350</u>                         | <u>\$ 141</u>                             | <u>\$ 28,786</u>                            |
| Total number of mutual fund shares  | <u>18,851,432</u>                                     | <u>7,085,973</u>  | <u>7,507,794</u>                          | <u>9,230</u>                              | <u>3,219,961</u>                            |
| Cost of mutual fund shares          | <u>\$ 215,721</u>                                     | <u>\$ 94,608</u>  | <u>\$ 116,659</u>                         | <u>\$ 116</u>                             | <u>\$ 31,704</u>                            |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Assets and Liabilities**  
**December 31, 2024**  
*(In thousands, except number of shares)*

|                                     | Voya MidCap<br>Opportunities<br>Portfolio - Class I | Voya MidCap<br>Opportunities<br>Portfolio - Class S | Voya SmallCap<br>Opportunities<br>Portfolio - Class I | Voya SmallCap<br>Opportunities<br>Portfolio - Class S | Wanger Acorn      |
|-------------------------------------|---|---|---|---|-------------------|
| <b>Assets</b>                       |   |   |   |   |                   |
| Investments in mutual funds         |   |   |   |   |                   |
| at fair value                       | \$ 315,823  | \$ 579  | \$ 68,164   | \$ 36   | \$ 103,362        |
| Total assets                        | 315,823   | 579   | 68,164  | 36  | 103,362           |
| Net assets                          | <u>\$ 315,823</u>                                   | <u>\$ 579</u>                                       | <u>\$ 68,164</u>                                      | <u>\$ 36</u>  | <u>\$ 103,362</u> |
| <b>Net assets</b>                   |   |   |   |   |                   |
| Accumulation units                  | \$ 315,823  | \$ 579  | \$ 68,164   | \$ 36   | \$ 103,362        |
| Contracts in payout (annuitization) | —   | —   | —   | —   | —                 |
| Total net assets                    | <u>\$ 315,823</u>                                   | <u>\$ 579</u>                                       | <u>\$ 68,164</u>                                      | <u>\$ 36</u>  | <u>\$ 103,362</u> |
| Total number of mutual fund shares  | <u>53,529,318</u>                                   | <u>141,452</u>                                      | <u>2,921,723</u>                                      | <u>1,796</u>  | <u>6,791,215</u>  |
| Cost of mutual fund shares          | <u>\$ 278,979</u>                                   | <u>\$ 433</u>                                       | <u>\$ 65,612</u>                                      | <u>\$ 27</u>  | <u>\$ 89,891</u>  |

|                                     | Wanger International | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-3 | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-4 |
|-------------------------------------|----------------------|---|---|
| <b>Assets</b>                       |                      |   |   |
| Investments in mutual funds         |                      |   |   |
| at fair value                       | \$ 24,568            | \$ 973  | \$ 292,257  |
| Total assets                        | 24,568               | 973   | 292,257   |
| Net assets                          | <u>\$ 24,568</u>     | <u>\$ 973</u>   | <u>\$ 292,257</u>   |
| <b>Net assets</b>                   |                      |   |   |
| Accumulation units                  | \$ 24,568            | \$ 973  | \$ 292,257  |
| Contracts in payout (annuitization) | —                    | —   | —   |
| Total net assets                    | <u>\$ 24,568</u>     | <u>\$ 973</u>   | <u>\$ 292,257</u>   |
| Total number of mutual fund shares  | <u>1,332,314</u>     | <u>16,016</u>   | <u>4,784,821</u>  |
| Cost of mutual fund shares          | <u>\$ 31,351</u>     | <u>\$ 838</u>   | <u>\$ 226,081</u>   |

Note: The Statements of Assets and Liabilities were zero as of December 31, 2024 for the closed subaccounts listed in the *Organization* Note.

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | AB Relative Value<br>Fund - Class A | AB VPS Relative<br>Value Portfolio -<br>Class A | abrdn Emerging<br>Markets ex-China<br>Fund - Institutional<br>Class | abrdn Emerging<br>Markets Sustainable<br>Leaders Fund -<br>Institutional Class | Invesco Discovery<br>Large Cap Fund -<br>Class A |
|--|-------------------------------------|---|---|--|--|
| <b>Net investment income (loss)</b>        |                                     |   |   |  |  |
| Investment income:                         |                                     |   |   |  |  |
| Dividends                                  | \$ 2                                | \$ 18   | \$ —  | \$ —   | \$ —   |
| Expenses:                                  |                                     |   |   |  |  |
| Mortality and expense risk charges         | 1                                   | 15  | —   | —  | 1  |
| Net investment income (loss)               | 1                                   | 3   | —   | —  | (1)  |
| <b>Realized and unrealized gain (loss)</b> |                                     |   |   |  |  |
| <b>on investments</b>                      |                                     |   |   |  |  |
| Net realized gain (loss) on investments    | 1                                   | 27  | —   | (23)   | 1  |
| Capital gains distributions                | 16                                  | 42  | —   | —  | 3  |
| Total realized gain (loss) on investments  |                                     |   |   |  |  |
| and capital gains distributions            | 17                                  | 69  | —   | (23)   | 4  |
| Net unrealized appreciation                |                                     |   |   |  |  |
| (depreciation) of investments              | 2                                   | 69  | (2)   | 25   | 21   |
| Net realized and unrealized gain (loss)    |                                     |   |   |  |  |
| on investments                             | 19                                  | 138   | (2)   | 2  | 25   |
| Net increase (decrease) in net assets      |                                     |   |   |  |  |
| resulting from operations                  | \$ 20                               | \$ 141  | \$ (2)  | \$ 2   | \$ 24  |

|  | Invesco Floating Rate<br>ESG Fund - Class R5 | Invesco Main Street<br>Fund® - Class A | Invesco Main Street<br>Mid Cap Fund® -<br>Class A | Invesco Small Cap<br>Growth Fund -<br>Class A | Invesco EQV<br>International Equity<br>Fund - Class R5 |
|--|--|--|---|---|--|
| <b>Net investment income (loss)</b>        |  |  |   |   |  |
| Investment income:                         |  |  |   |   |  |
| Dividends                                  | \$ 54  | \$ 16                                  | \$ 11   | \$ —  | \$ 5   |
| Expenses:                                  |  |  |   |   |  |
| Mortality and expense risk charges         | 6  | 23                                     | 45  | 2   | —  |
| Net investment income (loss)               | 48   | (7)                                    | (34)  | (2)   | 5  |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |   |  |
| <b>on investments</b>                      |  |  |   |   |  |
| Net realized gain (loss) on investments    | (7)  | 63                                     | 279   | (10)  | (144)  |
| Capital gains distributions                | —  | 120                                    | 346   | —   | 8  |
| Total realized gain (loss) on investments  |  |  |   |   |  |
| and capital gains distributions            | (7)  | 183                                    | 625   | (10)  | (136)  |
| Net unrealized appreciation                |  |  |   |   |  |
| (depreciation) of investments              | (3)  | 261                                    | 35  | 46  | 157  |
| Net realized and unrealized gain (loss)    |  |  |   |   |  |
| on investments                             | (10)   | 444                                    | 660   | 36  | 21   |
| Net increase (decrease) in net assets      |  |  |   |   |  |
| resulting from operations                  | \$ 38  | \$ 437                                 | \$ 626  | \$ 34   | \$ 26  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Invesco International<br>Small-Mid Company<br>Fund - Class Y | Invesco Oppenheimer<br>International Growth<br>Fund - Class Y | Invesco Developing<br>Markets Fund -<br>Class A | Invesco Developing<br>Markets Fund -<br>Class Y | Invesco Health Care<br>Fund - Investor Class |
|--|--|---|---|---|--|
| <b>Net investment income (loss)</b>        |  |   |   |   |  |
| Investment income:                         |  |   |   |   |  |
| Dividends                                  | \$ 14  | \$ 2  | \$ 7  | \$ 77   | \$ —   |
| Expenses:                                  |  |   |   |   |  |
| Mortality and expense risk charges         | 9  | 4   | 1,468   | 145   | —  |
| Net investment income (loss)               | 5  | (2)   | (1,461)   | (68)  | —  |
| <b>Realized and unrealized gain (loss)</b> |  |   |   |   |  |
| <b>on investments</b>                      |  |   |   |   |  |
| Net realized gain (loss) on investments    | (39)   | (40)  | 2,571   | 1,272   | —  |
| Capital gains distributions                | 67   | 34  | —   | —   | 2  |
| Total realized gain (loss) on investments  |  |   |   |   |  |
| and capital gains distributions            | 28   | (6)   | 2,571   | 1,272   | 2  |
| Net unrealized appreciation                |  |   |   |   |  |
| (depreciation) of investments              | (95)   | 5   | (4,174)   | (1,583)   | (4)  |
| Net realized and unrealized gain (loss)    |  |   |   |   |  |
| on investments                             | (67)   | (1)   | (1,603)   | (311)   | (2)  |
| Net increase (decrease) in net assets      |  |   |   |   |  |
| resulting from operations                  | <u>\$ (62)</u>   | <u>\$ (3)</u>   | <u>\$ (3,064)</u>                               | <u>\$ (379)</u>                                 | <u>\$ (2)</u>                                |

|  | Invesco International<br>Bond Fund - Class A | Invesco High Yield<br>Fund - Class R5 | Invesco Energy<br>Fund - Class R5 | Invesco Gold &<br>Special Minerals<br>Fund - Class A | Invesco Small Cap<br>Value Fund - Class A |
|--|--|---------------------------------------|-----------------------------------|--|---|
| <b>Net investment income (loss)</b>        |  |                                       |                                   |  |   |
| Investment income:                         |  |                                       |                                   |  |   |
| Dividends                                  | \$ 1   | \$ 41                                 | \$ 12                             | \$ 1   | \$ 1                                      |
| Expenses:                                  |  |                                       |                                   |  |   |
| Mortality and expense risk charges         | —  | 6                                     | 4                                 | 1  | 2   |
| Net investment income (loss)               | 1  | 35                                    | 8                                 | —  | (1)                                       |
| <b>Realized and unrealized gain (loss)</b> |  |                                       |                                   |  |   |
| <b>on investments</b>                      |  |                                       |                                   |  |   |
| Net realized gain (loss) on investments    | —  | (1)                                   | 28                                | —  | —   |
| Capital gains distributions                | —  | —                                     | —                                 | —  | 20  |
| Total realized gain (loss) on investments  |  |                                       |                                   |  |   |
| and capital gains distributions            | —  | (1)                                   | 28                                | —  | 20  |
| Net unrealized appreciation                |  |                                       |                                   |  |   |
| (depreciation) of investments              | (1)  | 8                                     | (14)                              | 18   | 34  |
| Net realized and unrealized gain (loss)    |  |                                       |                                   |  |   |
| on investments                             | (1)  | 7                                     | 14                                | 18   | 54  |
| Net increase (decrease) in net assets      |  |                                       |                                   |  |   |
| resulting from operations                  | <u>\$ —</u>                                  | <u>\$ 42</u>                          | <u>\$ 22</u>                      | <u>\$ 18</u>   | <u>\$ 53</u>                              |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Invesco Value<br>Opportunities Fund -<br>Class R5 | Invesco V.I. American<br>Franchise Fund -<br>Series I | Invesco V.I. Core<br>Equity Fund - Series I | Invesco V.I. Discovery<br>Mid Cap Growth<br>Fund - Series I | Invesco V.I. Global<br>Fund - Series I |
|--|---|---|---|---|--|
| <b>Net investment income (loss)</b>        |   |   |   |   |  |
| Investment income:                         |   |   |   |   |  |
| Dividends                                  | \$ 13   | \$ —  | \$ 242                                      | \$ —  | \$ —                                   |
| Expenses:                                  |   |   |   |   |  |
| Mortality and expense risk charges         | 20  | 490   | 367   | —   | 1                                      |
| Net investment income (loss)               | (7)   | (490)   | (125)                                       | —   | (1)                                    |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |  |
| <b>on investments</b>                      |   |   |   |   |  |
| Net realized gain (loss) on investments    | 163   | 298   | (85)  | —   | —                                      |
| Capital gains distributions                | 143   | —   | 2,901                                       | —   | 7                                      |
| Total realized gain (loss) on investments  |   |   |   |   |  |
| and capital gains distributions            | 306   | 298   | 2,816                                       | —   | 7                                      |
| Net unrealized appreciation                |   |   |   |   |  |
| (depreciation) of investments              | 50  | 13,015  | 4,769                                       | 3   | 11                                     |
| Net realized and unrealized gain (loss)    |   |   |   |   |  |
| on investments                             | 356   | 13,313  | 7,585                                       | 3   | 18                                     |
| Net increase (decrease) in net assets      |   |   |   |   |  |
| resulting from operations                  | \$ 349  | \$ 12,823   | \$ 7,460                                    | \$ 3  | \$ 17                                  |

|  | Invesco V.I. Global<br>Strategic Income<br>Fund - Series I | Invesco V.I. Main<br>Street Fund® -<br>Series I | Invesco V.I. Main<br>Street Small Cap<br>Fund® - Series I | Alger Capital<br>Appreciation Fund -<br>Class A | Alger Responsible<br>Investing Fund -<br>Class A |
|--|--|---|---|---|--|
| <b>Net investment income (loss)</b>        |  |   |   |   |  |
| Investment income:                         |  |   |   |   |  |
| Dividends                                  | \$ —   | \$ —  | \$ —  | \$ —  | \$ —   |
| Expenses:                                  |  |   |   |   |  |
| Mortality and expense risk charges         | —  | 1   | 299   | —   | 153  |
| Net investment income (loss)               | —  | (1)   | (299)   | —   | (153)  |
| <b>Realized and unrealized gain (loss)</b> |  |   |   |   |  |
| <b>on investments</b>                      |  |   |   |   |  |
| Net realized gain (loss) on investments    | —  | 2   | 640   | —   | 1,152  |
| Capital gains distributions                | —  | 4   | 1,400   | 10  | 653  |
| Total realized gain (loss) on investments  |  |   |   |   |  |
| and capital gains distributions            | —  | 6   | 2,040   | 10  | 1,805  |
| Net unrealized appreciation                |  |   |   |   |  |
| (depreciation) of investments              | —  | 3   | 2,421   | 18  | 1,506  |
| Net realized and unrealized gain (loss)    |  |   |   |   |  |
| on investments                             | —  | 9   | 4,461   | 28  | 3,311  |
| Net increase (decrease) in net assets      |  |   |   |   |  |
| resulting from operations                  | \$ —   | \$ 8  | \$ 4,162  | \$ 28   | \$ 3,158   |

*The accompanying notes are an integral part of these financial statements.*

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|  | Allspring Core Plus<br>Bond Fund - Class R6 | Allspring Small<br>Company Growth<br>Fund - Administrator<br>Class | Allspring Small<br>Company Value<br>Fund - Class A | Allspring Special<br>Small Cap Value<br>Fund - Class A | Amana Growth Fund -<br>Investor Class |
|--|---|--|--|--|---------------------------------------|
| <b>Net investment income (loss)</b>  |   |  |  |  |                                       |
| Investment income:   |   |  |  |  |                                       |
| Dividends  | \$ 1,989                                    | \$ —   | \$ 3   | \$ 1,057   | \$ —                                  |
| Expenses:  |   |  |  |  |                                       |
| Mortality and expense risk charges   | 47  | 163  | 2  | 1,250  | 920                                   |
| Net investment income (loss)   | 1,942                                       | (163)  | 1  | (193)  | (920)                                 |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |   |  |  |  |                                       |
| Net realized gain (loss) on investments                                      | (3)   | (1,146)  | 3  | 3,236  | 6,005                                 |
| Capital gains distributions  | —   | 1,820  | 14   | 9,418  | 4,262                                 |
| Total realized gain (loss) on investments<br>and capital gains distributions | (3)   | 674  | 17   | 12,654   | 10,267                                |
| Net unrealized appreciation<br>(depreciation) of investments                 | (808)                                       | 408  | (3)  | (6,348)  | 5,543                                 |
| Net realized and unrealized gain (loss)<br>on investments                    | (811)                                       | 1,082  | 14   | 6,306  | 15,810                                |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 1,131                                    | \$ 919   | \$ 15  | \$ 6,113   | \$ 14,890                             |

|  | Amana Income Fund -<br>Investor Class | American Funds®<br>American Balanced<br>Fund® - Class R-3 | American Beacon<br>Small Cap Value<br>Fund - Investor Class | American Century<br>Investments® Mid<br>Cap Value Fund - R6<br>Class | American Century<br>Investments®<br>Inflation-Adjusted<br>Bond Fund - Investor<br>Class |
|--|---------------------------------------|---|---|--|---|
| <b>Net investment income (loss)</b>  |                                       |   |   |  |   |
| Investment income:   |                                       |   |   |  |   |
| Dividends  | \$ 617                                | \$ 19   | \$ 3  | \$ —   | \$ 455  |
| Expenses:  |                                       |   |   |  |   |
| Mortality and expense risk charges   | 801                                   | 6   | 2   | 1  | 198   |
| Net investment income (loss)   | (184)                                 | 13  | 1   | (1)  | 257   |
| <b>Realized and unrealized gain (loss)<br/>on investments</b>                |                                       |   |   |  |   |
| Net realized gain (loss) on investments                                      | 2,422                                 | 59  | 1   | (33)   | (2,148)   |
| Capital gains distributions  | 3,878                                 | 54  | 15  | —  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6,300                                 | 113   | 16  | (33)   | (2,148)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3,234                                 | 15  | (4)   | 86   | 2,101   |
| Net realized and unrealized gain (loss)<br>on investments                    | 9,534                                 | 128   | 12  | 53   | (47)  |
| Net increase (decrease) in net assets<br>resulting from operations           | \$ 9,350                              | \$ 141  | \$ 13   | \$ 52  | \$ 210  |

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|  | American Century<br>Investments®<br>Disciplined Core<br>Value Fund - A Class | American Funds®<br>Fundamental<br>Investors® - Class R-3 | American Funds®<br>Fundamental<br>Investors® - Class R-4 | American Funds®<br>American Mutual<br>Fund® - Class R-4 | American Funds®<br>American Mutual<br>Fund® - Class R-6 |
|--|--|--|--|---|---|
| <b>Net investment income (loss)</b>        |  |  |  |   |   |
| Investment income:                         |  |  |  |   |   |
| Dividends                                  | \$ 147   | \$ 4   | \$ 1,524   | \$ 53   | \$ —  |
| Expenses:                                  |  |  |  |   |   |
| Mortality and expense risk charges         | 159  | 2  | 1,255  | 30  | —   |
| Net investment income (loss)               | (12)   | 2  | 269  | 23  | —   |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |   |   |
| <b>on investments</b>                      |  |  |  |   |   |
| Net realized gain (loss) on investments    | (1)  | 144  | 5,213  | 176   | 101   |
| Capital gains distributions                | —  | 27   | 10,609   | 138   | —   |
| Total realized gain (loss) on investments  |  |  |  |   |   |
| and capital gains distributions            | (1)  | 171  | 15,822   | 314   | 101   |
| Net unrealized appreciation                |  |  |  |   |   |
| (depreciation) of investments              | 1,471  | (34)   | 11,411   | 66  | (50)  |
| Net realized and unrealized gain (loss)    |  |  |  |   |   |
| on investments                             | 1,470  | 137  | 27,233   | 380   | 51  |
| Net increase (decrease) in net assets      |  |  |  |   |   |
| resulting from operations                  | \$ 1,458   | \$ 139   | \$ 27,502  | \$ 403  | \$ 51   |

|  | AMG River Road Mid<br>Cap Value Fund -<br>Class N | Ariel Appreciation<br>Fund - Investor Class | Ariel Fund -<br>Institutional Class | Ariel Fund - Investor<br>Class | Artisan International<br>Fund - Investor<br>Shares |
|--|---|---|-------------------------------------|--------------------------------|--|
| <b>Net investment income (loss)</b>        |   |   |                                     |                                |  |
| Investment income:                         |   |   |                                     |                                |  |
| Dividends                                  | \$ 68   | \$ —  | \$ —                                | \$ 11                          | \$ 64  |
| Expenses:                                  |   |   |                                     |                                |  |
| Mortality and expense risk charges         | 196   | 1   | —                                   | 96                             | 82   |
| Net investment income (loss)               | (128)   | (1)   | —                                   | (85)                           | (18)   |
| <b>Realized and unrealized gain (loss)</b> |   |   |                                     |                                |  |
| <b>on investments</b>                      |   |   |                                     |                                |  |
| Net realized gain (loss) on investments    | (1,779)   | 1   | —                                   | 258                            | (157)  |
| Capital gains distributions                | 2,923   | 4   | —                                   | 492                            | 685  |
| Total realized gain (loss) on investments  |   |   |                                     |                                |  |
| and capital gains distributions            | 1,144   | 5   | —                                   | 750                            | 528  |
| Net unrealized appreciation                |   |   |                                     |                                |  |
| (depreciation) of investments              | 1,733   | —   | 1                                   | 333                            | 244  |
| Net realized and unrealized gain (loss)    |   |   |                                     |                                |  |
| on investments                             | 2,877   | 5   | 1                                   | 1,083                          | 772  |
| Net increase (decrease) in net assets      |   |   |                                     |                                |  |
| resulting from operations                  | \$ 2,749  | \$ 4  | \$ 1                                | \$ 998                         | \$ 754   |

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|  | BlackRock Equity<br>Dividend Fund -<br>Investor A Shares | BlackRock Health<br>Sciences<br>Opportunities<br>Portfolio -<br>Institutional Shares | BlackRock Health<br>Sciences<br>Opportunities<br>Portfolio - Investor A<br>Shares | BlackRock Mid-Cap<br>Value Fund -<br>Institutional Shares | BlackRock Mid-Cap<br>Value Fund - Investor<br>A Shares |
|--|--|--|---|---|--|
| <b>Net investment income (loss)</b>        |  |  |   |   |  |
| Investment income:                         |  |  |   |   |  |
| Dividends                                  | \$ 32  | \$ 50  | \$ 73   | \$ 11   | \$ 339   |
| Expenses:                                  |  |  |   |   |  |
| Mortality and expense risk charges         | 11   | 173  | 340   | 6   | 205  |
| Net investment income (loss)               | 21   | (123)  | (267)   | 5   | 134  |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |   |  |
| <b>on investments</b>                      |  |  |   |   |  |
| Net realized gain (loss) on investments    | (22)   | 266  | 721   | 16  | 727  |
| Capital gains distributions                | 125  | 1,102  | 2,722   | 46  | 1,615  |
| Total realized gain (loss) on investments  |  |  |   |   |  |
| and capital gains distributions            | 103  | 1,368  | 3,443   | 62  | 2,342  |
| Net unrealized appreciation                |  |  |   |   |  |
| (depreciation) of investments              | 3  | (838)  | (2,055)   | (20)  | (896)  |
| Net realized and unrealized gain (loss)    |  |  |   |   |  |
| on investments                             | 106  | 530  | 1,388   | 42  | 1,446  |
| Net increase (decrease) in net assets      |  |  |   |   |  |
| resulting from operations                  | \$ 127   | \$ 407   | \$ 1,121  | \$ 47   | \$ 1,580   |

|  | American Funds® The<br>Bond Fund of<br>America® - Class R-4 | Calvert US Large-Cap<br>Core Responsible<br>Index Fund - Class A | Calvert VP SRI<br>Balanced Portfolio -<br>Class I | American Funds®<br>Capital Income<br>Builder® - Class R-4 | American Funds®<br>Capital World Bond<br>Fund® - Class R-6 |
|--|---|--|---|---|--|
| <b>Net investment income (loss)</b>        |   |  |   |   |  |
| Investment income:                         |   |  |   |   |  |
| Dividends                                  | \$ 968  | \$ —   | \$ 920  | \$ 370  | \$ —   |
| Expenses:                                  |   |  |   |   |  |
| Mortality and expense risk charges         | 209   | 1  | 549   | 116   | —  |
| Net investment income (loss)               | 759   | (1)  | 371   | 254   | —  |
| <b>Realized and unrealized gain (loss)</b> |   |  |   |   |  |
| <b>on investments</b>                      |   |  |   |   |  |
| Net realized gain (loss) on investments    | (828)   | 7  | 1,988   | 199   | (6)  |
| Capital gains distributions                | —   | 1  | 948   | 265   | —  |
| Total realized gain (loss) on investments  |   |  |   |   |  |
| and capital gains distributions            | (828)   | 8  | 2,936   | 464   | (6)  |
| Net unrealized appreciation                |   |  |   |   |  |
| (depreciation) of investments              | 86  | 3  | 5,781   | 269   | (1)  |
| Net realized and unrealized gain (loss)    |   |  |   |   |  |
| on investments                             | (742)   | 11   | 8,717   | 733   | (7)  |
| Net increase (decrease) in net assets      |   |  |   |   |  |
| resulting from operations                  | \$ 17   | \$ 10  | \$ 9,088  | \$ 987  | \$ (7)   |

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|  | American Funds®<br>Capital World Growth<br>and Income Fund® -<br>Class R-3 | Cohen & Steers Real<br>Estate Securities<br>Fund, Inc. - Class A | Cohen & Steers<br>Realty Shares, Inc. -<br>Class L | Columbia Acorn®<br>Fund - Class A Shares | Columbia Select Mid<br>Cap Value Fund -<br>Class A Shares |
|--|--|--|--|--|---|
| <b>Net investment income (loss)</b>        |  |  |  |  |   |
| Investment income:                         |  |  |  |  |   |
| Dividends                                  | \$ 13  | \$ 150   | \$ 211   | \$ —                                     | \$ 62   |
| Expenses:                                  |  |  |  |  |   |
| Mortality and expense risk charges         | 5  | 62   | 74   | 1  | 74  |
| Net investment income (loss)               | 8  | 88   | 137  | (1)                                      | (12)  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |   |
| <b>on investments</b>                      |  |  |  |  |   |
| Net realized gain (loss) on investments    | 107  | (178)  | 22   | (2)                                      | 415   |
| Capital gains distributions                | 46   | —  | —  | —  | 455   |
| Total realized gain (loss) on investments  |  |  |  |  |   |
| and capital gains distributions            | 153  | (178)  | 22   | (2)                                      | 870   |
| Net unrealized appreciation                |  |  |  |  |   |
| (depreciation) of investments              | (44)   | 326  | 243  | 11                                       | (24)  |
| Net realized and unrealized gain (loss)    |  |  |  |  |   |
| on investments                             | 109  | 148  | 265  | 9  | 846   |
| Net increase (decrease) in net assets      |  |  |  |  |   |
| resulting from operations                  | \$ 117   | \$ 236   | \$ 402   | \$ 8                                     | \$ 834  |

|  | Columbia Select Mid<br>Cap Value Fund -<br>Class S Shares | Columbia Select Mid<br>Cap Value Fund -<br>Institutional Class | Columbia Large Cap<br>Value Fund - Advisor<br>Class | Columbia Large Cap<br>Value Fund -<br>Institutional Class | CRM Mid Cap Value<br>Fund - Investor<br>Shares |
|--|---|--|---|---|--|
| <b>Net investment income (loss)</b>        |   |  |   |   |  |
| Investment income:                         |   |  |   |   |  |
| Dividends                                  | \$ —  | \$ 2   | \$ 173  | \$ 50   | \$ —   |
| Expenses:                                  |   |  |   |   |  |
| Mortality and expense risk charges         | —   | 1  | 116   | 15  | —  |
| Net investment income (loss)               | —   | 1  | 57  | 35  | —  |
| <b>Realized and unrealized gain (loss)</b> |   |  |   |   |  |
| <b>on investments</b>                      |   |  |   |   |  |
| Net realized gain (loss) on investments    | —   | 35   | 2,929   | (6)   | —  |
| Capital gains distributions                | 11  | 3  | —   | 1,069   | 1  |
| Total realized gain (loss) on investments  |   |  |   |   |  |
| and capital gains distributions            | 11  | 38   | 2,929   | 1,063   | 1  |
| Net unrealized appreciation                |   |  |   |   |  |
| (depreciation) of investments              | (16)  | (8)  | (522)   | (1,673)   | —  |
| Net realized and unrealized gain (loss)    |   |  |   |   |  |
| on investments                             | (5)   | 30   | 2,407   | (610)   | 1  |
| Net increase (decrease) in net assets      |   |  |   |   |  |
| resulting from operations                  | \$ (5)  | \$ 31  | \$ 2,464  | \$ (575)  | \$ 1   |

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|  | Davis Financial Fund -<br>Class Y | Delaware Mid Cap<br>Growth Equity Fund -<br>Institutional Class | Macquarie Small Cap<br>Value Fund - Class A | DWS Equity 500 Index<br>Fund - Class S | DWS Small Cap<br>Growth Fund -<br>Class S |
|--|-----------------------------------|---|---|--|---|
| <b>Net investment income (loss)</b>        |                                   |   |   |  |   |
| Investment income:                         |                                   |   |   |  |   |
| Dividends                                  | \$ 4                              | \$ —  | \$ 35                                       | \$ 24                                  | \$ —                                      |
| Expenses:                                  |                                   |   |   |  |   |
| Mortality and expense risk charges         | 2                                 | —   | 29  | 20                                     | 1   |
| Net investment income (loss)               | 2                                 | —   | 6   | 4                                      | (1)                                       |
| <b>Realized and unrealized gain (loss)</b> |                                   |   |   |  |   |
| <b>on investments</b>                      |                                   |   |   |  |   |
| Net realized gain (loss) on investments    | 6                                 | (72)  | (115)                                       | (21)                                   | (1)                                       |
| Capital gains distributions                | 5                                 | —   | 328   | 363                                    | 1   |
| Total realized gain (loss) on investments  |                                   |   |   |  |   |
| and capital gains distributions            | 11                                | (72)  | 213   | 342                                    | —   |
| Net unrealized appreciation                |                                   |   |   |  |   |
| (depreciation) of investments              | 14                                | 74  | 109   | 52                                     | 3   |
| Net realized and unrealized gain (loss)    |                                   |   |   |  |   |
| on investments                             | 25                                | 2   | 322   | 394                                    | 3   |
| Net increase (decrease) in net assets      |                                   |   |   |  |   |
| resulting from operations                  | \$ 27                             | \$ 2  | \$ 328                                      | \$ 398                                 | \$ 2                                      |

|  | DFA Emerging<br>Markets Core Equity<br>Portfolio -<br>Institutional Class | DFA Inflation-<br>Protected Securities<br>Portfolio -<br>Institutional Class | DFA Real Estate<br>Securities Portfolio -<br>Institutional Class | DFA Social Fixed<br>Income Portfolio -<br>Institutional Class | DFA U.S. Large<br>Company Portfolio -<br>Institutional Class |
|--|---|--|--|---|--|
| <b>Net investment income (loss)</b>        |   |  |  |   |  |
| Investment income:                         |   |  |  |   |  |
| Dividends                                  | \$ 1  | \$ 345   | \$ —   | \$ 8  | \$ —   |
| Expenses:                                  |   |  |  |   |  |
| Mortality and expense risk charges         | —   | 13   | —  | —   | —  |
| Net investment income (loss)               | 1   | 332  | —  | 8   | —  |
| <b>Realized and unrealized gain (loss)</b> |   |  |  |   |  |
| <b>on investments</b>                      |   |  |  |   |  |
| Net realized gain (loss) on investments    | —   | (98)   | (37)   | —   | 150  |
| Capital gains distributions                | —   | —  | —  | —   | —  |
| Total realized gain (loss) on investments  |   |  |  |   |  |
| and capital gains distributions            | —   | (98)   | (37)   | —   | 150  |
| Net unrealized appreciation                |   |  |  |   |  |
| (depreciation) of investments              | —   | (21)   | 20   | (5)   | (51)   |
| Net realized and unrealized gain (loss)    |   |  |  |   |  |
| on investments                             | —   | (119)  | (17)   | (5)   | 99   |
| Net increase (decrease) in net assets      |   |  |  |   |  |
| resulting from operations                  | \$ 1  | \$ 213   | \$ (17)  | \$ 3  | \$ 99  |

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|  | DFA U.S. Targeted<br>Value Portfolio -<br>Institutional Class | Dodge & Cox<br>International Stock<br>Fund - Class I Shares | Dodge & Cox Stock<br>Fund - Class I Shares | Driehaus Emerging<br>Markets Growth<br>Fund - Institutional<br>Share Class | Eaton Vance Large-<br>Cap Value Fund -<br>Class R Shares |
|--|---|---|--|--|--|
| <b>Net investment income (loss)</b>        |   |   |  |  |  |
| Investment income:                         |   |   |  |  |  |
| Dividends                                  | \$ 2  | \$ 2  | \$ 5                                       | \$ 12  | \$ —   |
| Expenses:                                  |   |   |  |  |  |
| Mortality and expense risk charges         | —   | 1   | 3  | 3  | —  |
| Net investment income (loss)               | 2   | 1   | 2  | 9  | —  |
| <b>Realized and unrealized gain (loss)</b> |   |   |  |  |  |
| <b>on investments</b>                      |   |   |  |  |  |
| Net realized gain (loss) on investments    | 1   | 1   | 10   | 751  | —  |
| Capital gains distributions                | —   | —   | 22   | —  | —  |
| Total realized gain (loss) on investments  |   |   |  |  |  |
| and capital gains distributions            | 1   | 1   | 32   | 751  | —  |
| Net unrealized appreciation                |   |   |  |  |  |
| (depreciation) of investments              | 6   | —   | 13   | (233)  | —  |
| Net realized and unrealized gain (loss)    |   |   |  |  |  |
| on investments                             | 7   | 1   | 45   | 518  | —  |
| Net increase (decrease) in net assets      |   |   |  |  |  |
| resulting from operations                  | \$ 9  | \$ 2  | \$ 47                                      | \$ 527   | \$ —   |

|  | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-3 | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-4 | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-6 | Federated Hermes<br>International Leaders<br>Fund - Institutional<br>Shares | Fidelity Advisor®<br>Focused Emerging<br>Markets Fund -<br>Class Z |
|--|--|--|--|---|--|
| <b>Net investment income (loss)</b>        |  |  |  |   |  |
| Investment income:                         |  |  |  |   |  |
| Dividends                                  | \$ 8   | \$ 3,152   | \$ 140   | \$ 2  | \$ 117   |
| Expenses:                                  |  |  |  |   |  |
| Mortality and expense risk charges         | 6  | 2,361  | 9  | 1   | 9  |
| Net investment income (loss)               | 2  | 791  | 131  | 1   | 108  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |   |  |
| <b>on investments</b>                      |  |  |  |   |  |
| Net realized gain (loss) on investments    | 20   | 7,486  | 71   | 1   | 64   |
| Capital gains distributions                | 52   | 14,212   | 477  | 2   | —  |
| Total realized gain (loss) on investments  |  |  |  |   |  |
| and capital gains distributions            | 72   | 21,698   | 548  | 3   | 64   |
| Net unrealized appreciation                |  |  |  |   |  |
| (depreciation) of investments              | (37)   | (11,595)   | (751)  | (6)   | 561  |
| Net realized and unrealized gain (loss)    |  |  |  |   |  |
| on investments                             | 35   | 10,103   | (203)  | (3)   | 625  |
| Net increase (decrease) in net assets      |  |  |  |   |  |
| resulting from operations                  | \$ 37  | \$ 10,894  | \$ (72)  | \$ (2)  | \$ 733   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|   | Fidelity® 500 Index Fund | Fidelity Advisor® New Insights Fund - Class I | Fidelity® Mid Cap Index Fund | Fidelity® Small Cap Index Fund | Fidelity® Total International Index Fund |
|---|--------------------------|---|------------------------------|--------------------------------|--|
| <b>Net investment income (loss)</b>                                       |                          |   |                              |                                |  |
| Investment income:  |                          |   |                              |                                |  |
| Dividends   | \$ 1,103                 | \$ 1  | \$ 312                       | \$ 278                         | \$ 85                                    |
| Expenses:   |                          |   |                              |                                |  |
| Mortality and expense risk charges  | 84                       | 31  | 27                           | 27                             | 3  |
| Net investment income (loss)  | 1,019                    | (30)  | 285                          | 251                            | 82                                       |
| <b>Realized and unrealized gain (loss) on investments</b>                 |                          |   |                              |                                |  |
| Net realized gain (loss) on investments                                   | 1,678                    | 89  | 189                          | 217                            | 22                                       |
| Capital gains distributions   | —                        | 189   | 307                          | —                              | —  |
| Total realized gain (loss) on investments and capital gains distributions | 1,678                    | 278   | 496                          | 217                            | 22                                       |
| Net unrealized appreciation (depreciation) of investments                 | 10,348                   | 576   | 1,779                        | 1,790                          | (68)                                     |
| Net realized and unrealized gain (loss) on investments                    | 12,026                   | 854   | 2,275                        | 2,007                          | (46)                                     |
| Net increase (decrease) in net assets resulting from operations           | \$ 13,045                | \$ 824  | \$ 2,560                     | \$ 2,258                       | \$ 36                                    |

|   | Fidelity® VIP Equity-Income Portfolio - Initial Class | Fidelity® VIP Growth Portfolio - Initial Class | Fidelity® VIP High Income Portfolio - Initial Class | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class |
|---|---|--|---|--|---|
| <b>Net investment income (loss)</b>                                       |   |  |   |  |   |
| Investment income:  |   |  |   |  |   |
| Dividends   | \$ 4,354  | \$ 5   | \$ 556  | \$ 439   | \$ 3,188  |
| Expenses:   |   |  |   |  |   |
| Mortality and expense risk charges  | 2,487   | 5,818  | 102   | 276  | 15,634  |
| Net investment income (loss)  | 1,867   | (5,813)  | 454   | 163  | (12,446)  |
| <b>Realized and unrealized gain (loss) on investments</b>                 |   |  |   |  |   |
| Net realized gain (loss) on investments                                   | 8,655   | 30,200   | (92)  | 730  | 78,271  |
| Capital gains distributions   | 14,336  | 136,414  | —   | 1,219  | 202,058   |
| Total realized gain (loss) on investments and capital gains distributions | 22,991  | 166,614  | (92)  | 1,949  | 280,329   |
| Net unrealized appreciation (depreciation) of investments                 | 8,762   | (7,706)  | 313   | (1,124)  | 198,388   |
| Net realized and unrealized gain (loss) on investments                    | 31,753  | 158,908  | 221   | 825  | 478,717   |
| Net increase (decrease) in net assets resulting from operations           | \$ 33,620   | \$ 153,095                                     | \$ 675  | \$ 988   | \$ 466,271  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Operations**

**For the Period or Year Ended December 31, 2024**

*(In thousands)*

|  | Fidelity® VIP Index<br>500 Portfolio - Initial<br>Class | Fidelity® VIP Asset<br>Manager Portfolio -<br>Initial Class | Franklin Mutual<br>Global Discovery<br>Fund - Class R | Franklin<br>Biotechnology<br>Discovery Fund -<br>Advisor Class | Franklin Natural<br>Resources Fund -<br>Advisor Class |
|--|---|---|---|--|---|
| <b>Net investment income (loss)</b>        |   |   |   |  |   |
| Investment income:                         |   |   |   |  |   |
| Dividends                                  | \$ 5,777  | \$ 372  | \$ 15   | \$ —   | \$ 2  |
| Expenses:                                  |   |   |   |  |   |
| Mortality and expense risk charges         | 4,878   | 177   | 5   | 4  | 1   |
| Net investment income (loss)               | 899   | 195   | 10  | (4)  | 1   |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |  |   |
| <b>on investments</b>                      |   |   |   |  |   |
| Net realized gain (loss) on investments    | 51,462  | 69  | 11  | (21)   | 11  |
| Capital gains distributions                | 272   | 97  | 78  | 25   | —   |
| Total realized gain (loss) on investments  |   |   |   |  |   |
| and capital gains distributions            | 51,734  | 166   | 89  | 4  | 11  |
| Net unrealized appreciation                |   |   |   |  |   |
| (depreciation) of investments              | 41,382  | 703   | (70)  | 18   | (14)  |
| Net realized and unrealized gain (loss)    |   |   |   |  |   |
| on investments                             | 93,116  | 869   | 19  | 22   | (3)   |
| Net increase (decrease) in net assets      |   |   |   |  |   |
| resulting from operations                  | \$ 94,015   | \$ 1,064  | \$ 29   | \$ 18  | \$ (2)  |

|  | Franklin Small-Mid<br>Cap Growth Fund -<br>Class A | Franklin Small Cap<br>Value VIP Fund -<br>Class 2 | Franklin Small Cap<br>Value Fund - Class R6 | Goldman Sachs Mid<br>Cap Growth Fund -<br>Investor Shares | American Funds® The<br>Growth Fund of<br>America® - Class R-3 |
|--|--|---|---|---|---|
| <b>Net investment income (loss)</b>        |  |   |   |   |   |
| Investment income:                         |  |   |   |   |   |
| Dividends                                  | \$ —   | \$ 963  | \$ 118                                      | \$ —  | \$ 6  |
| Expenses:                                  |  |   |   |   |   |
| Mortality and expense risk charges         | 1  | 935   | 10  | 2   | 57  |
| Net investment income (loss)               | (1)  | 28  | 108   | (2)   | (51)  |
| <b>Realized and unrealized gain (loss)</b> |  |   |   |   |   |
| <b>on investments</b>                      |  |   |   |   |   |
| Net realized gain (loss) on investments    | (18)   | (6,181)   | 101   | (2)   | 467   |
| Capital gains distributions                | —  | 2,380   | 546   | 27  | 633   |
| Total realized gain (loss) on investments  |  |   |   |   |   |
| and capital gains distributions            | (18)   | (3,801)   | 647   | 25  | 1,100   |
| Net unrealized appreciation                |  |   |   |   |   |
| (depreciation) of investments              | 35   | 14,347  | 221   | 14  | 685   |
| Net realized and unrealized gain (loss)    |  |   |   |   |   |
| on investments                             | 17   | 10,546  | 868   | 39  | 1,785   |
| Net increase (decrease) in net assets      |  |   |   |   |   |
| resulting from operations                  | \$ 16  | \$ 10,574   | \$ 976                                      | \$ 37   | \$ 1,734  |

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|   | American Funds® The Growth Fund of America® - Class R-4 | American Funds® The Growth Fund of America® - Class R-6 | The Hartford Capital Appreciation Fund - Class R4 | The Hartford Dividend and Growth Fund - Class R4 | The Hartford International Opportunities Fund - Class R4 |
|---|---|---|---|--|--|
| <b>Net investment income (loss)</b>                                       |   |   |   |  |  |
| Investment income:  |   |   |   |  |  |
| Dividends   | \$ 2,225  | \$ —  | \$ —  | \$ —   | \$ 27  |
| Expenses:   |   |   |   |  |  |
| Mortality and expense risk charges  | 5,780   | —   | —   | —  | 20   |
| Net investment income (loss)  | (3,555)   | —   | —   | —  | 7  |
| <b>Realized and unrealized gain (loss) on investments</b>                 |   |   |   |  |  |
| Net realized gain (loss) on investments                                   | 26,694  | 254   | —   | —  | 46   |
| Capital gains distributions   | 51,087  | —   | —   | 1  | —  |
| Total realized gain (loss) on investments and capital gains distributions | 77,781  | 254   | —   | 1  | 46   |
| Net unrealized appreciation (depreciation) of investments                 | 68,729  | (115)   | —   | —  | 82   |
| Net realized and unrealized gain (loss) on investments                    | 146,510   | 139   | —   | 1  | 128  |
| Net increase (decrease) in net assets resulting from operations           | \$ 142,955  | \$ 139  | \$ —  | \$ 1   | \$ 135   |

|   | Impax Global Environmental Markets Fund - Institutional Class | Impax Sustainable Allocation Fund - Investor Class | American Funds® The Income Fund of America® - Class R-3 | Janus Henderson Balanced Portfolio - Institutional Shares | Janus Henderson Enterprise Portfolio - Institutional Shares |
|---|---|--|---|---|---|
| <b>Net investment income (loss)</b>                                       |   |  |   |   |   |
| Investment income:  |   |  |   |   |   |
| Dividends   | \$ —  | \$ 778   | \$ 15   | \$ 1  | \$ 2  |
| Expenses:   |   |  |   |   |   |
| Mortality and expense risk charges  | —   | 421  | 2   | —   | 4   |
| Net investment income (loss)  | —   | 357  | 13  | 1   | (2)   |
| <b>Realized and unrealized gain (loss) on investments</b>                 |   |  |   |   |   |
| Net realized gain (loss) on investments                                   | 8   | 284  | 14  | 1   | 9   |
| Capital gains distributions   | 6   | 687  | 9   | —   | 11  |
| Total realized gain (loss) on investments and capital gains distributions | 14  | 971  | 23  | 1   | 20  |
| Net unrealized appreciation (depreciation) of investments                 | (17)  | 1,225  | 4   | 5   | 19  |
| Net realized and unrealized gain (loss) on investments                    | (3)   | 2,196  | 27  | 6   | 39  |
| Net increase (decrease) in net assets resulting from operations           | \$ (3)  | \$ 2,553   | \$ 40   | \$ 7  | \$ 37   |

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**VARIABLE ANNUITY ACCOUNT C OF**  
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|  | Janus Henderson<br>Flexible Bond<br>Portfolio -<br>Institutional Shares | Janus Henderson<br>Global Research<br>Portfolio -<br>Institutional Shares | Janus Henderson<br>Research Portfolio -<br>Institutional Shares | JPMorgan Equity<br>Income Fund - Class I<br>Shares | JPMorgan Equity<br>Income Fund - Class<br>R6 Shares |
|--|---|---|---|--|---|
| <b>Net investment income (loss)</b>        |   |   |   |  |   |
| Investment income:                         |   |   |   |  |   |
| Dividends                                  | \$ 1  | \$ —  | \$ —  | \$ 153   | \$ 8  |
| Expenses:                                  |   |   |   |  |   |
| Mortality and expense risk charges         | —   | 1   | 1   | 24   | —   |
| Net investment income (loss)               | 1   | (1)   | (1)   | 129  | 8   |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |  |   |
| <b>on investments</b>                      |   |   |   |  |   |
| Net realized gain (loss) on investments    | —   | 3   | 3   | 1,814  | 126   |
| Capital gains distributions                | —   | 1   | 1   | 419  | —   |
| Total realized gain (loss) on investments  |   |   |   |  |   |
| and capital gains distributions            | —   | 4   | 4   | 2,233  | 126   |
| Net unrealized appreciation                |   |   |   |  |   |
| (depreciation) of investments              | —   | 5   | 11  | (1,258)  | (45)  |
| Net realized and unrealized gain (loss)    |   |   |   |  |   |
| on investments                             | —   | 9   | 15  | 975  | 81  |
| Net increase (decrease) in net assets      |   |   |   |  |   |
| resulting from operations                  | \$ 1  | \$ 8  | \$ 14   | \$ 1,104   | \$ 89   |

|  | JPMorgan<br>Government Bond<br>Fund - Class I Shares | JPMorgan<br>Government Bond<br>Fund - Class R6<br>Shares | JPMorgan Large Cap<br>Growth Fund - Class<br>R6 Shares | Lazard International<br>Equity Portfolio -<br>Open Shares | ClearBridge Growth<br>Fund - Class I |
|--|--|--|--|---|--------------------------------------|
| <b>Net investment income (loss)</b>        |  |  |  |   |                                      |
| Investment income:                         |  |  |  |   |                                      |
| Dividends                                  | \$ 41  | \$ 2   | \$ 329   | \$ 50   | \$ —                                 |
| Expenses:                                  |  |  |  |   |                                      |
| Mortality and expense risk charges         | 2  | —  | 148  | 17  | 4                                    |
| Net investment income (loss)               | 39   | 2  | 181  | 33  | (4)                                  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |   |                                      |
| <b>on investments</b>                      |  |  |  |   |                                      |
| Net realized gain (loss) on investments    | (489)  | (7)  | 2,015  | (39)  | (54)                                 |
| Capital gains distributions                | —  | —  | 1,498  | 81  | 49                                   |
| Total realized gain (loss) on investments  |  |  |  |   |                                      |
| and capital gains distributions            | (489)  | (7)  | 3,513  | 42  | (5)                                  |
| Net unrealized appreciation                |  |  |  |   |                                      |
| (depreciation) of investments              | 459  | 6  | 20,991   | (5)   | 51                                   |
| Net realized and unrealized gain (loss)    |  |  |  |   |                                      |
| on investments                             | (30)   | (1)  | 24,504   | 37  | 46                                   |
| Net increase (decrease) in net assets      |  |  |  |   |                                      |
| resulting from operations                  | \$ 9   | \$ 1   | \$ 24,685  | \$ 70   | \$ 42                                |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Operations**

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*(In thousands)*

|  | LKCM Aquinas<br>Catholic Equity Fund | Loomis Sayles Small<br>Cap Value Fund -<br>Retail Class | Loomis Sayles<br>Limited Term<br>Government and<br>Agency Fund -<br>Class Y | Lord Abnett Bond<br>Debenture Fund -<br>Class R4 | Lord Abnett<br>Developing Growth<br>Fund - Class A |
|--|--------------------------------------|---|---|--|--|
| <b>Net investment income (loss)</b>        |                                      |   |   |  |  |
| Investment income:                         |                                      |   |   |  |  |
| Dividends                                  | \$ —                                 | \$ 3  | \$ 36   | \$ —   | \$ —   |
| Expenses:                                  |                                      |   |   |  |  |
| Mortality and expense risk charges         | 1                                    | 105   | 10  | —  | —  |
| Net investment income (loss)               | (1)                                  | (102)   | 26  | —  | —  |
| <b>Realized and unrealized gain (loss)</b> |                                      |   |   |  |  |
| <b>on investments</b>                      |                                      |   |   |  |  |
| Net realized gain (loss) on investments    | —                                    | (636)   | (38)  | —  | —  |
| Capital gains distributions                | 5                                    | 1,077   | —   | —  | —  |
| Total realized gain (loss) on investments  | 5                                    | 441   | (38)  | —  | —  |
| Net unrealized appreciation                |                                      |   |   |  |  |
| (depreciation) of investments              | 3                                    | 687   | 36  | —  | 1  |
| Net realized and unrealized gain (loss)    | 8                                    | 1,128   | (2)   | —  | 1  |
| Net increase (decrease) in net assets      |                                      |   |   |  |  |
| resulting from operations                  | \$ 7                                 | \$ 1,026  | \$ 24   | \$ —   | \$ 1   |

|  | Lord Abnett Core<br>Fixed Income Fund -<br>Class A | Lord Abnett Short<br>Duration Income<br>Fund - Class R4 | Lord Abnett Mid Cap<br>Stock Fund - Class A | Lord Abnett Small<br>Cap Value Fund -<br>Class A | Lord Abnett<br>Fundamental Equity<br>Fund - Class A |
|--|--|---|---|--|---|
| <b>Net investment income (loss)</b>        |  |   |   |  |   |
| Investment income:                         |  |   |   |  |   |
| Dividends                                  | \$ 1   | \$ 468  | \$ 4  | \$ —   | \$ —  |
| Expenses:                                  |  |   |   |  |   |
| Mortality and expense risk charges         | —  | 92  | 7   | 2  | —   |
| Net investment income (loss)               | 1  | 376   | (3)   | (2)  | —   |
| <b>Realized and unrealized gain (loss)</b> |  |   |   |  |   |
| <b>on investments</b>                      |  |   |   |  |   |
| Net realized gain (loss) on investments    | (2)  | (224)   | 15  | 1  | —   |
| Capital gains distributions                | —  | —   | 61  | 31   | 1   |
| Total realized gain (loss) on investments  | (2)  | (224)   | 76  | 32   | 1   |
| Net unrealized appreciation                |  |   |   |  |   |
| (depreciation) of investments              | 1  | 225   | 22  | 2  | 1   |
| Net realized and unrealized gain (loss)    | (1)  | 1   | 98  | 34   | 2   |
| Net increase (decrease) in net assets      |  |   |   |  |   |
| resulting from operations                  | \$ —   | \$ 377  | \$ 95                                       | \$ 32  | \$ 2  |

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|  | Lord Abbett Series<br>Fund Mid Cap Stock<br>Portfolio - Class VC | Macquarie Mid Cap<br>Growth Fund -<br>Institutional Class | Macquarie Science<br>and Technology<br>Fund - Class Y | Massachusetts<br>Investors Growth<br>Stock Fund - Class A | MFS® New Discovery<br>Fund - Class R3 |
|--|--|---|---|---|---------------------------------------|
| <b>Net investment income (loss)</b>        |  |   |   |   |                                       |
| Investment income:                         |  |   |   |   |                                       |
| Dividends                                  | \$ 310   | \$ —  | \$ —  | \$ —  | \$ —                                  |
| Expenses:                                  |  |   |   |   |                                       |
| Mortality and expense risk charges         | 628  | —   | 415   | 1   | 4                                     |
| Net investment income (loss)               | (318)  | —   | (415)   | (1)   | (4)                                   |
| <b>Realized and unrealized gain (loss)</b> |  |   |   |   |                                       |
| <b>on investments</b>                      |  |   |   |   |                                       |
| Net realized gain (loss) on investments    | 1,522  | —   | (976)   | —   | (28)                                  |
| Capital gains distributions                | 6,973  | 6   | 6,154   | 10  | —                                     |
| Total realized gain (loss) on investments  |  |   |   |   |                                       |
| and capital gains distributions            | 8,495  | 6   | 5,178   | 10  | (28)                                  |
| Net unrealized appreciation                |  |   |   |   |                                       |
| (depreciation) of investments              | 609  | (5)   | 5,544   | 8   | 53                                    |
| Net realized and unrealized gain (loss)    |  |   |   |   |                                       |
| on investments                             | 9,104  | 1   | 10,722  | 18  | 25                                    |
| Net increase (decrease) in net assets      |  |   |   |   |                                       |
| resulting from operations                  | \$ 8,786   | \$ 1  | \$ 10,307   | \$ 17   | \$ 21                                 |

|  | MFS® International<br>Intrinsic Value Fund -<br>Class R3 | Neuberger Berman<br>Genesis Fund - Trust<br>Class Shares | Neuberger Berman<br>Sustainable Equity<br>Fund - Institutional<br>Class Shares | Neuberger Berman<br>Sustainable Equity<br>Fund - Trust Class<br>Shares | American Funds®<br>New Perspective<br>Fund® - Class R-3 |
|--|--|--|--|--|---|
| <b>Net investment income (loss)</b>        |  |  |  |  |   |
| Investment income:                         |  |  |  |  |   |
| Dividends                                  | \$ 18  | \$ —   | \$ —   | \$ —   | \$ 4  |
| Expenses:                                  |  |  |  |  |   |
| Mortality and expense risk charges         | 9  | 5  | —  | 176  | 6   |
| Net investment income (loss)               | 9  | (5)  | —  | (176)  | (2)   |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |   |
| <b>on investments</b>                      |  |  |  |  |   |
| Net realized gain (loss) on investments    | (12)   | 2  | —  | 470  | 67  |
| Capital gains distributions                | 101  | 12   | 2  | 1,093  | 70  |
| Total realized gain (loss) on investments  |  |  |  |  |   |
| and capital gains distributions            | 89   | 14   | 2  | 1,563  | 137   |
| Net unrealized appreciation                |  |  |  |  |   |
| (depreciation) of investments              | (57)   | 35   | 5  | 2,823  | 92  |
| Net realized and unrealized gain (loss)    |  |  |  |  |   |
| on investments                             | 32   | 49   | 7  | 4,386  | 229   |
| Net increase (decrease) in net assets      |  |  |  |  |   |
| resulting from operations                  | \$ 41  | \$ 44  | \$ 7   | \$ 4,210   | \$ 227  |

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|  | American Funds®<br>New Perspective<br>Fund® - Class R-4 | American Funds®<br>New Perspective<br>Fund® - Class R-6 | American Funds®<br>New World Fund® -<br>Class R-4 | NYLI CBRE Real<br>Estate Fund - Class A | Nuveen Global<br>Infrastructure Fund -<br>Class I |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>        |   |   |   |   |   |
| Investment income:                         |   |   |   |   |   |
| Dividends                                  | \$ 1,907  | \$ —  | \$ 10   | \$ 4                                    | \$ 62   |
| Expenses:                                  |   |   |   |   |   |
| Mortality and expense risk charges         | 2,592   | 2   | 10  | 1                                       | 27  |
| Net investment income (loss)               | (685)   | (2)   | —   | 3                                       | 35  |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |   |
| <b>on investments</b>                      |   |   |   |   |   |
| Net realized gain (loss) on investments    | 15,120  | 687   | 9   | (20)                                    | 11  |
| Capital gains distributions                | 15,438  | —   | 29  | —                                       | 116   |
| Total realized gain (loss) on investments  |   |   |   |   |   |
| and capital gains distributions            | 30,558  | 687   | 38  | (20)                                    | 127   |
| Net unrealized appreciation                |   |   |   |   |   |
| (depreciation) of investments              | 19,871  | (214)   | 12  | 23                                      | 54  |
| Net realized and unrealized gain (loss)    |   |   |   |   |   |
| on investments                             | 50,429  | 473   | 50  | 3                                       | 181   |
| Net increase (decrease) in net assets      |   |   |   |   |   |
| resulting from operations                  | \$ 49,744   | \$ 471  | \$ 50   | \$ 6                                    | \$ 216  |

|  | Parnassus Core<br>Equity Fund <sup>SM</sup> -<br>Investor Shares | PIMCO<br>CommodityRealReturn<br>Strategy Fund® -<br>Administrative Class | PIMCO VIT Real<br>Return Portfolio -<br>Administrative Class | Pioneer Equity<br>Income Fund - Class<br>Y Shares | Pioneer High Yield<br>Fund - Class A Shares |
|--|--|--|--|---|---|
| <b>Net investment income (loss)</b>        |  |  |  |   |   |
| Investment income:                         |  |  |  |   |   |
| Dividends                                  | \$ 188   | \$ 138   | \$ 1,538   | \$ 8  | \$ 17                                       |
| Expenses:                                  |  |  |  |   |   |
| Mortality and expense risk charges         | 76   | 47   | 482  | 1   | 2   |
| Net investment income (loss)               | 112  | 91   | 1,056  | 7   | 15  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |   |   |
| <b>on investments</b>                      |  |  |  |   |   |
| Net realized gain (loss) on investments    | 2,205  | (1,207)  | (458)  | (243)   | (3)   |
| Capital gains distributions                | 4,428  | —  | —  | 100   | —   |
| Total realized gain (loss) on investments  |  |  |  |   |   |
| and capital gains distributions            | 6,633  | (1,207)  | (458)  | (143)   | (3)   |
| Net unrealized appreciation                |  |  |  |   |   |
| (depreciation) of investments              | 1,660  | 1,256  | 147  | 288   | 10  |
| Net realized and unrealized gain (loss)    |  |  |  |   |   |
| on investments                             | 8,293  | 49   | (311)  | 145   | 7   |
| Net increase (decrease) in net assets      |  |  |  |   |   |
| resulting from operations                  | \$ 8,405   | \$ 140   | \$ 745   | \$ 152  | \$ 22                                       |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Pioneer Balanced<br>ESG Fund - Class K<br>Shares | Pioneer Strategic<br>Income Fund - Class<br>A Shares | Pioneer Equity<br>Income VCT<br>Portfolio - Class I | Pioneer High Yield<br>VCT Portfolio - Class I | PGIM High Yield<br>Fund - Class R6 |
|--|--|--|---|---|------------------------------------|
| <b>Net investment income (loss)</b>        |  |  |   |   |                                    |
| Investment income:                         |  |  |   |   |                                    |
| Dividends                                  | \$ —   | \$ 48  | \$ —  | \$ 798  | \$ 374                             |
| Expenses:                                  |  |  |   |   |                                    |
| Mortality and expense risk charges         | —  | 7  | —   | 139   | 6                                  |
| Net investment income (loss)               | —  | 41   | —   | 659   | 368                                |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |   |                                    |
| <b>on investments</b>                      |  |  |   |   |                                    |
| Net realized gain (loss) on investments    | 33   | (36)   | —   | (186)   | (22)                               |
| Capital gains distributions                | —  | —  | —   | —   | —                                  |
| Total realized gain (loss) on investments  |  |  |   |   |                                    |
| and capital gains distributions            | 33   | (36)   | —   | (186)   | (22)                               |
| Net unrealized appreciation                |  |  |   |   |                                    |
| (depreciation) of investments              | (20)   | 34   | —   | 540   | 67                                 |
| Net realized and unrealized gain (loss)    |  |  |   |   |                                    |
| on investments                             | 13   | (2)  | —   | 354   | 45                                 |
| Net increase (decrease) in net assets      |  |  |   |   |                                    |
| resulting from operations                  | \$ 13  | \$ 39  | \$ —  | \$ 1,013                                      | \$ 413                             |

|  | PGIM Jennison Utility<br>Fund - Class Z | Royce Small-Cap<br>Total Return Fund -<br>Service Class | Ave Maria Rising<br>Dividend Fund | American Funds®<br>SMALLCAP World<br>Fund® - Class R-4 | American Funds®<br>SMALLCAP World<br>Fund® - Class R-6 |
|--|---|---|-----------------------------------|--|--|
| <b>Net investment income (loss)</b>        |   |   |                                   |  |  |
| Investment income:                         |   |   |                                   |  |  |
| Dividends                                  | \$ 6                                    | \$ —  | \$ 79                             | \$ 151   | \$ —   |
| Expenses:                                  |   |   |                                   |  |  |
| Mortality and expense risk charges         | 3                                       | —   | 81                                | 239  | —  |
| Net investment income (loss)               | 3                                       | —   | (2)                               | (88)   | —  |
| <b>Realized and unrealized gain (loss)</b> |   |   |                                   |  |  |
| <b>on investments</b>                      |   |   |                                   |  |  |
| Net realized gain (loss) on investments    | (4)                                     | —   | 416                               | 1,704  | 68   |
| Capital gains distributions                | 23                                      | —   | 400                               | —  | —  |
| Total realized gain (loss) on investments  |   |   |                                   |  |  |
| and capital gains distributions            | 19                                      | —   | 816                               | 1,704  | 68   |
| Net unrealized appreciation                |   |   |                                   |  |  |
| (depreciation) of investments              | 39                                      | —   | 172                               | (1,186)  | (58)   |
| Net realized and unrealized gain (loss)    |   |   |                                   |  |  |
| on investments                             | 58                                      | —   | 988                               | 518  | 10   |
| Net increase (decrease) in net assets      |   |   |                                   |  |  |
| resulting from operations                  | \$ 61                                   | \$ —  | \$ 986                            | \$ 430   | \$ 10  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Operations**

**For the Period or Year Ended December 31, 2024**

*(In thousands)*

|  | T. Rowe Price<br>Diversified Mid-Cap<br>Growth Fund - I Class | T. Rowe Price Large-<br>Cap Growth Fund - I<br>Class | T. Rowe Price Mid-<br>Cap Value Fund - R<br>Class | T. Rowe Price Value<br>Fund - Advisor Class | TCW Securitized<br>Bond Fund - Class N |
|--|---|--|---|---|--|
| <b>Net investment income (loss)</b>        |   |  |   |   |  |
| Investment income:                         |   |  |   |   |  |
| Dividends                                  | \$ 1  | \$ —   | \$ 3  | \$ 6  | \$ 427                                 |
| Expenses:                                  |   |  |   |   |  |
| Mortality and expense risk charges         | 35  | 2  | 2   | 7   | 72                                     |
| Net investment income (loss)               | (34)  | (2)  | 1   | (1)   | 355                                    |
| <b>Realized and unrealized gain (loss)</b> |   |  |   |   |  |
| <b>on investments</b>                      |   |  |   |   |  |
| Net realized gain (loss) on investments    | 87  | 1,677  | 1   | 45  | (514)                                  |
| Capital gains distributions                | 3,021   | 28   | 48  | 45  | —                                      |
| Total realized gain (loss) on investments  |   |  |   |   |  |
| and capital gains distributions            | 3,108   | 1,705  | 49  | 90  | (514)                                  |
| Net unrealized appreciation                |   |  |   |   |  |
| (depreciation) of investments              | 1,485   | (795)  | 2   | 3   | 201                                    |
| Net realized and unrealized gain (loss)    |   |  |   |   |  |
| on investments                             | 4,593   | 910  | 51  | 93  | (313)                                  |
| Net increase (decrease) in net assets      |   |  |   |   |  |
| resulting from operations                  | \$ 4,559  | \$ 908   | \$ 52   | \$ 92                                       | \$ 42                                  |

|  | TCW MetWest Total<br>Return Bond Fund -<br>Class I Shares | TCW MetWest Total<br>Return Bond Fund -<br>Class M Shares | Templeton Foreign<br>Fund - Class A | Templeton Global<br>Bond Fund - Advisor<br>Class | Templeton Global<br>Bond Fund - Class A |
|--|---|---|-------------------------------------|--|---|
| <b>Net investment income (loss)</b>        |   |   |                                     |  |   |
| Investment income:                         |   |   |                                     |  |   |
| Dividends                                  | \$ —  | \$ 908  | \$ 5                                | \$ 594   | \$ 2,791                                |
| Expenses:                                  |   |   |                                     |  |   |
| Mortality and expense risk charges         | —   | 172   | 2                                   | 48   | 504                                     |
| Net investment income (loss)               | —   | 736   | 3                                   | 546  | 2,287                                   |
| <b>Realized and unrealized gain (loss)</b> |   |   |                                     |  |   |
| <b>on investments</b>                      |   |   |                                     |  |   |
| Net realized gain (loss) on investments    | —   | (665)   | —                                   | (1,548)  | (5,844)                                 |
| Capital gains distributions                | —   | —   | —                                   | —  | —                                       |
| Total realized gain (loss) on investments  |   |   |                                     |  |   |
| and capital gains distributions            | —   | (665)   | —                                   | (1,548)  | (5,844)                                 |
| Net unrealized appreciation                |   |   |                                     |  |   |
| (depreciation) of investments              | —   | (62)  | (11)                                | (437)  | (3,773)                                 |
| Net realized and unrealized gain (loss)    |   |   |                                     |  |   |
| on investments                             | —   | (727)   | (11)                                | (1,985)  | (9,617)                                 |
| Net increase (decrease) in net assets      |   |   |                                     |  |   |
| resulting from operations                  | \$ —  | \$ 9  | \$ (8)                              | \$ (1,439)                                       | \$ (7,330)                              |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(In thousands)*

|  | Third Avenue Real<br>Estate Value Fund -<br>Institutional Class | Thornburg<br>International Equity<br>Fund - Class R4 | Touchstone Small<br>Company Fund -<br>Class R6 | Touchstone Value<br>Fund - Institutional<br>Class | Vanguard® Total<br>Bond Market Index<br>Fund - Admiral™<br>Shares |
|--|---|--|--|---|---|
| <b>Net investment income (loss)</b>        |   |  |  |   |   |
| Investment income:                         |   |  |  |   |   |
| Dividends                                  | \$ 1  | \$ —   | \$ —   | \$ —  | \$ 14   |
| Expenses:                                  |   |  |  |   |   |
| Mortality and expense risk charges         | 1   | —  | —  | —   | 4   |
| Net investment income (loss)               | —   | —  | —  | —   | 10  |
| <b>Realized and unrealized gain (loss)</b> |   |  |  |   |   |
| <b>on investments</b>                      |   |  |  |   |   |
| Net realized gain (loss) on investments    | (5)   | —  | 66   | —   | (2)   |
| Capital gains distributions                | 5   | —  | —  | 1   | —   |
| Total realized gain (loss) on investments  |   |  |  |   |   |
| and capital gains distributions            | —   | —  | 66   | 1   | (2)   |
| Net unrealized appreciation                |   |  |  |   |   |
| (depreciation) of investments              | 11  | —  | (43)   | 1   | (8)   |
| Net realized and unrealized gain (loss)    |   |  |  |   |   |
| on investments                             | 11  | —  | 23   | 2   | (10)  |
| Net increase (decrease) in net assets      |   |  |  |   |   |
| resulting from operations                  | \$ 11   | \$ —   | \$ 23  | \$ 2  | \$ —  |

|  | Vanguard® Target<br>Retirement 2020<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2025<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2030<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2035<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2040<br>Fund - Investor<br>Shares |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ 392   | \$ 646   | \$ 468   | \$ 432   | \$ 184   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 14   | 23   | 17   | 17   | 7  |
| Net investment income (loss)               | 378  | 623  | 451  | 415  | 177  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | 122  | 131  | 66   | 69   | 26   |
| Capital gains distributions                | 758  | 1,020  | 153  | 90   | 16   |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | 880  | 1,151  | 219  | 159  | 42   |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | (372)  | (185)  | 573  | 700  | 394  |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 508  | 966  | 792  | 859  | 436  |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 886   | \$ 1,589   | \$ 1,243   | \$ 1,274   | \$ 613   |

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**VARIABLE ANNUITY ACCOUNT C OF**  
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*(In thousands)*

|  | Vanguard® Target<br>Retirement 2045<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2050<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2055<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2060<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2065<br>Fund - Investor<br>Shares |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ 290   | \$ 48  | \$ 94  | \$ 18  | \$ 6   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 12   | 2  | 4  | 1  | —  |
| Net investment income (loss)               | 278  | 46   | 90   | 17   | 6  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | 16   | 22   | 9  | 3  | —  |
| Capital gains distributions                | 7  | 1  | 3  | 1  | —  |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | 23   | 23   | 12   | 4  | —  |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 665  | 107  | 234  | 29   | 10   |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 688  | 130  | 246  | 33   | 10   |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 966   | \$ 176   | \$ 336   | \$ 50  | \$ 16  |

|  | Vanguard® Target<br>Retirement 2070<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement Income<br>Fund - Investor<br>Shares | Vanguard®<br>Explorer™ Fund -<br>Admiral™ Shares | Vanguard® Equity<br>Income Fund -<br>Admiral™ Shares | Vanguard® Federal<br>Money Market Fund -<br>Investor Shares |
|--|--|--|--|--|---|
| <b>Net investment income (loss)</b>        |  |  |  |  |   |
| Investment income:                         |  |  |  |  |   |
| Dividends                                  | \$ 2   | \$ 704   | \$ 19  | \$ 1,086   | \$ 1,178  |
| Expenses:                                  |  |  |  |  |   |
| Mortality and expense risk charges         | —  | 22   | 4  | 39   | 28  |
| Net investment income (loss)               | 2  | 682  | 15   | 1,047  | 1,150   |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |   |
| <b>on investments</b>                      |  |  |  |  |   |
| Net realized gain (loss) on investments    | —  | 70   | 1  | 143  | —   |
| Capital gains distributions                | —  | 537  | 217  | 2,618  | —   |
| Total realized gain (loss) on investments  |  |  |  |  |   |
| and capital gains distributions            | —  | 607  | 218  | 2,761  | —   |
| Net unrealized appreciation                |  |  |  |  |   |
| (depreciation) of investments              | 1  | (78)   | (29)   | 240  | —   |
| Net realized and unrealized gain (loss)    |  |  |  |  |   |
| on investments                             | 1  | 529  | 189  | 3,001  | —   |
| Net increase (decrease) in net assets      |  |  |  |  |   |
| resulting from operations                  | \$ 3   | \$ 1,211   | \$ 204   | \$ 4,048   | \$ 1,150  |

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**VARIABLE ANNUITY ACCOUNT C OF**  
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|  | Vanguard® Total<br>International Stock<br>Index Fund -<br>Admiral™ Shares | Vanguard®<br>International Value<br>Fund - Investor<br>Shares | Vanguard® Variable<br>Insurance Fund -<br>Diversified Value<br>Portfolio | Vanguard® Variable<br>Insurance Fund -<br>Equity Income<br>Portfolio | Vanguard® Variable<br>Insurance Fund -<br>Small Company<br>Growth Portfolio |
|--|---|---|--|--|---|
| <b>Net investment income (loss)</b>        |   |   |  |  |   |
| Investment income:                         |   |   |  |  |   |
| Dividends                                  | \$ 11   | \$ —  | \$ 3   | \$ 5   | \$ —  |
| Expenses:                                  |   |   |  |  |   |
| Mortality and expense risk charges         | 3   | —   | 2  | 2  | 1   |
| Net investment income (loss)               | 8   | —   | 1  | 3  | (1)   |
| <b>Realized and unrealized gain (loss)</b> |   |   |  |  |   |
| <b>on investments</b>                      |   |   |  |  |   |
| Net realized gain (loss) on investments    | 84  | 134   | —  | —  | —   |
| Capital gains distributions                | —   | —   | 10   | 10   | —   |
| Total realized gain (loss) on investments  | 84  | 134   | 10   | 10   | —   |
| Net unrealized appreciation                |   |   |  |  |   |
| (depreciation) of investments              | (38)  | (98)  | 12   | 8  | 10  |
| Net realized and unrealized gain (loss)    | 46  | 36  | 22   | 18   | 10  |
| Net increase (decrease) in net assets      |   |   |  |  |   |
| resulting from operations                  | \$ 54   | \$ 36   | \$ 23  | \$ 21  | \$ 9  |

|  | Vanguard® FTSE<br>Social Index Fund -<br>Institutional Shares | Victory Integrity<br>Small-Cap Value<br>Fund - Class Y | Victory Sycamore<br>Established Value<br>Fund - Class A | Victory Sycamore<br>Established Value<br>Fund - Class R6 | Victory Sycamore<br>Small Company<br>Opportunity Fund -<br>Class R |
|--|---|--|---|--|--|
| <b>Net investment income (loss)</b>        |   |  |   |  |  |
| Investment income:                         |   |  |   |  |  |
| Dividends                                  | \$ 65   | \$ 2   | \$ 157  | \$ 262   | \$ —   |
| Expenses:                                  |   |  |   |  |  |
| Mortality and expense risk charges         | 7   | 1  | 175   | 20   | —  |
| Net investment income (loss)               | 58  | 1  | (18)  | 242  | —  |
| <b>Realized and unrealized gain (loss)</b> |   |  |   |  |  |
| <b>on investments</b>                      |   |  |   |  |  |
| Net realized gain (loss) on investments    | 133   | —  | 545   | 80   | —  |
| Capital gains distributions                | —   | 13   | 1,521   | 1,802  | —  |
| Total realized gain (loss) on investments  | 133   | 13   | 2,066   | 1,882  | —  |
| Net unrealized appreciation                |   |  |   |  |  |
| (depreciation) of investments              | 1,081   | (9)  | (667)   | (1,275)  | —  |
| Net realized and unrealized gain (loss)    | 1,214   | 4  | 1,399   | 607  | —  |
| Net increase (decrease) in net assets      |   |  |   |  |  |
| resulting from operations                  | \$ 1,272  | \$ 5   | \$ 1,381  | \$ 849   | \$ —   |

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|  | Victory Core Plus<br>Intermediate Bond<br>Fund - Class A Shares | Victory Precious<br>Metals and Minerals<br>Fund - Class A Shares | Virtus NFJ Dividend<br>Value Fund - Class A | Virtus NFJ Large-Cap<br>Value Fund -<br>Institutional Class | Virtus NFJ Small-Cap<br>Value Fund - Class A |
|--|---|--|---|---|--|
| <b>Net investment income (loss)</b>        |   |  |   |   |  |
| Investment income:                         |   |  |   |   |  |
| Dividends                                  | \$ 1  | \$ —   | \$ 2  | \$ —  | \$ —   |
| Expenses:                                  |   |  |   |   |  |
| Mortality and expense risk charges         | —   | 199  | 2   | —   | —  |
| Net investment income (loss)               | 1   | (199)  | —   | —   | —  |
| <b>Realized and unrealized gain (loss)</b> |   |  |   |   |  |
| <b>on investments</b>                      |   |  |   |   |  |
| Net realized gain (loss) on investments    | —   | (18)   | (2)   | —   | (1)  |
| Capital gains distributions                | —   | —  | 3   | —   | —  |
| Total realized gain (loss) on investments  | —   | (18)   | 1   | —   | (1)  |
| Net unrealized appreciation                |   |  |   |   |  |
| (depreciation) of investments              | —   | 1,773  | 4   | —   | 1  |
| Net realized and unrealized gain (loss)    | —   | 1,755  | 5   | —   | —  |
| Net increase (decrease) in net assets      |   |  |   |   |  |
| resulting from operations                  | \$ 1  | \$ 1,556   | \$ 5  | \$ —  | \$ —   |

|  | Voya Balanced<br>Portfolio - Class I | Voya Corporate<br>Leaders® 100 Fund -<br>Class I | Voya Large Cap Value<br>Fund - Class A | Voya Large-Cap<br>Growth Fund -<br>Class R6 | Voya Floating Rate<br>Fund - Class A |
|--|--------------------------------------|--|--|---|--------------------------------------|
| <b>Net investment income (loss)</b>        |                                      |  |  |   |                                      |
| Investment income:                         |                                      |  |  |   |                                      |
| Dividends                                  | \$ 5,755                             | \$ 404   | \$ 1                                   | \$ —  | \$ 99                                |
| Expenses:                                  |                                      |  |  |   |                                      |
| Mortality and expense risk charges         | 1,044                                | 181  | —                                      | 1   | 11                                   |
| Net investment income (loss)               | 4,711                                | 223  | 1                                      | (1)   | 88                                   |
| <b>Realized and unrealized gain (loss)</b> |                                      |  |  |   |                                      |
| <b>on investments</b>                      |                                      |  |  |   |                                      |
| Net realized gain (loss) on investments    | (1,561)                              | 400  | —                                      | 562   | (13)                                 |
| Capital gains distributions                | 21,682                               | 1,093  | 11                                     | —   | —                                    |
| Total realized gain (loss) on investments  | 20,121                               | 1,493  | 11                                     | 562   | (13)                                 |
| Net unrealized appreciation                |                                      |  |  |   |                                      |
| (depreciation) of investments              | (9,290)                              | 1,155  | —                                      | (253)                                       | (9)                                  |
| Net realized and unrealized gain (loss)    | 10,831                               | 2,648  | 11                                     | 309   | (22)                                 |
| Net increase (decrease) in net assets      |                                      |  |  |   |                                      |
| resulting from operations                  | \$ 15,542                            | \$ 2,871   | \$ 12                                  | \$ 308                                      | \$ 66                                |

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|  | Voya GNMA Income<br>Fund - Class A | Voya Intermediate<br>Bond Fund - Class A | Voya Intermediate<br>Bond Fund - Class R6 | Voya Government<br>Money Market<br>Portfolio - Class I | Voya Intermediate<br>Bond Portfolio -<br>Class I |
|--|------------------------------------|--|---|--|--|
| <b>Net investment income (loss)</b>        |                                    |  |   |  |  |
| Investment income:                         |                                    |  |   |  |  |
| Dividends                                  | \$ 123                             | \$ 18                                    | \$ 49                                     | \$ 26,144  | \$ 14,247  |
| Expenses:                                  |                                    |  |   |  |  |
| Mortality and expense risk charges         | 33                                 | 3  | 1   | 3,109  | 2,439  |
| Net investment income (loss)               | 90                                 | 15                                       | 48  | 23,035   | 11,808   |
| <b>Realized and unrealized gain (loss)</b> |                                    |  |   |  |  |
| <b>on investments</b>                      |                                    |  |   |  |  |
| Net realized gain (loss) on investments    | (152)                              | (26)                                     | (139)                                     | —  | (10,442)   |
| Capital gains distributions                | —                                  | —  | —   | 227  | —  |
| Total realized gain (loss) on investments  |                                    |  |   |  |  |
| and capital gains distributions            | (152)                              | (26)                                     | (139)                                     | 227  | (10,442)   |
| Net unrealized appreciation                |                                    |  |   |  |  |
| (depreciation) of investments              | 93                                 | 17                                       | 105                                       | —  | 4,632  |
| Net realized and unrealized gain (loss)    |                                    |  |   |  |  |
| on investments                             | (59)                               | (9)                                      | (34)                                      | 227  | (5,810)  |
| Net increase (decrease) in net assets      |                                    |  |   |  |  |
| resulting from operations                  | \$ 31                              | \$ 6                                     | \$ 14                                     | \$ 23,262  | \$ 5,998   |

|  | Voya Intermediate<br>Bond Portfolio -<br>Class S | Voya Balanced<br>Income Portfolio -<br>Institutional Class | Voya Global<br>Perspectives®<br>Portfolio - Class I | Voya High Yield<br>Portfolio - Adviser<br>Class | Voya High Yield<br>Portfolio -<br>Institutional Class |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>        |  |  |   |   |   |
| Investment income:                         |  |  |   |   |   |
| Dividends                                  | \$ 68  | \$ 2,727   | \$ 146  | \$ 1  | \$ 6,490  |
| Expenses:                                  |  |  |   |   |   |
| Mortality and expense risk charges         | 5  | 943  | 34  | —   | 677   |
| Net investment income (loss)               | 63   | 1,784  | 112   | 1   | 5,813   |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |   |   |
| <b>on investments</b>                      |  |  |   |   |   |
| Net realized gain (loss) on investments    | 4  | 173  | (357)   | —   | (1,922)   |
| Capital gains distributions                | —  | —  | —   | —   | —   |
| Total realized gain (loss) on investments  |  |  |   |   |   |
| and capital gains distributions            | 4  | 173  | (357)   | —   | (1,922)   |
| Net unrealized appreciation                |  |  |   |   |   |
| (depreciation) of investments              | (33)   | 4,422  | 526   | —   | 2,365   |
| Net realized and unrealized gain (loss)    |  |  |   |   |   |
| on investments                             | (29)   | 4,595  | 169   | —   | 443   |
| Net increase (decrease) in net assets      |  |  |   |   |   |
| resulting from operations                  | \$ 34  | \$ 6,379   | \$ 281  | \$ 1  | \$ 6,256  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Inflation<br>Protected Bond Plus<br>Portfolio - Adviser<br>Class | Voya Large Cap<br>Growth Portfolio -<br>Adviser Class | Voya Large Cap<br>Growth Portfolio -<br>Institutional Class | Voya Large Cap<br>Growth Portfolio -<br>Service Class | Voya Large Cap Value<br>Portfolio - Adviser<br>Class |
|--|---|---|---|---|--|
| <b>Net investment income (loss)</b>        |   |   |   |   |  |
| Investment income:                         |   |   |   |   |  |
| Dividends                                  | \$ —  | \$ —  | \$ —  | \$ —  | \$ —   |
| Expenses:                                  |   |   |   |   |  |
| Mortality and expense risk charges         | —   | —   | 5,826   | 71  | —  |
| Net investment income (loss)               | —   | —   | (5,826)   | (71)  | —  |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |  |
| <b>on investments</b>                      |   |   |   |   |  |
| Net realized gain (loss) on investments    | —   | 7   | (17,671)  | (562)   | —  |
| Capital gains distributions                | —   | —   | —   | —   | 1  |
| Total realized gain (loss) on investments  | —   | 7   | (17,671)  | (562)   | 1  |
| and capital gains distributions            | —   | 7   | (17,671)  | (562)   | 1  |
| Net unrealized appreciation                |   |   |   |   |  |
| (depreciation) of investments              | —   | 15  | 220,811   | 3,123   | 1  |
| Net realized and unrealized gain (loss)    |   |   |   |   |  |
| on investments                             | —   | 22  | 203,140   | 2,561   | 2  |
| Net increase (decrease) in net assets      |   |   |   |   |  |
| resulting from operations                  | \$ —  | \$ 22   | \$ 197,314  | \$ 2,490  | \$ 2   |

|  | Voya Large Cap Value<br>Portfolio -<br>Institutional Class | Voya Large Cap Value<br>Portfolio - Service<br>Class | Voya Limited Maturity<br>Bond Portfolio -<br>Adviser Class | Voya U.S. Stock Index<br>Portfolio -<br>Institutional Class | VY® CBRE Global<br>Real Estate Portfolio -<br>Institutional Class |
|--|--|--|--|---|---|
| <b>Net investment income (loss)</b>        |  |  |  |   |   |
| Investment income:                         |  |  |  |   |   |
| Dividends                                  | \$ 5,756   | \$ 24  | \$ —   | \$ 816  | \$ 1,598  |
| Expenses:                                  |  |  |  |   |   |
| Mortality and expense risk charges         | 3,232  | 12   | —  | 250   | 411   |
| Net investment income (loss)               | 2,524  | 12   | —  | 566   | 1,187   |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |   |   |
| <b>on investments</b>                      |  |  |  |   |   |
| Net realized gain (loss) on investments    | (29,916)   | (272)  | —  | 680   | (1,628)   |
| Capital gains distributions                | 16,829   | 71   | —  | 4,765   | —   |
| Total realized gain (loss) on investments  | (13,087)   | (201)  | —  | 5,445   | (1,628)   |
| and capital gains distributions            | (13,087)   | (201)  | —  | 5,445   | (1,628)   |
| Net unrealized appreciation                |  |  |  |   |   |
| (depreciation) of investments              | 60,731   | 391  | —  | 6,767   | 150   |
| Net realized and unrealized gain (loss)    |  |  |  |   |   |
| on investments                             | 47,644   | 190  | —  | 12,212  | (1,478)   |
| Net increase (decrease) in net assets      |  |  |  |   |   |
| resulting from operations                  | \$ 50,168  | \$ 202   | \$ —   | \$ 12,778   | \$ (291)  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | VY® CBRE Real<br>Estate Portfolio -<br>Institutional Class | VY® CBRE Real<br>Estate Portfolio -<br>Service Class | VY® Invesco Growth<br>and Income Portfolio -<br>Institutional Class | VY® Invesco Growth<br>and Income Portfolio -<br>Service Class | VY® JPMorgan<br>Emerging Markets<br>Equity Portfolio -<br>Adviser Class |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>        |  |  |   |   |   |
| Investment income:                         |  |  |   |   |   |
| Dividends                                  | \$ 23  | \$ 759   | \$ 774  | \$ 445  | \$ —  |
| Expenses:                                  |  |  |   |   |   |
| Mortality and expense risk charges         | 8  | 278  | 216   | 306   | —   |
| Net investment income (loss)               | 15   | 481  | 558   | 139   | —   |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |   |   |
| <b>on investments</b>                      |  |  |   |   |   |
| Net realized gain (loss) on investments    | 27   | (1,735)  | (219)   | (667)   | —   |
| Capital gains distributions                | —  | —  | 5,130   | 3,533   | —   |
| Total realized gain (loss) on investments  |  |  |   |   |   |
| and capital gains distributions            | 27   | (1,735)  | 4,911   | 2,866   | —   |
| Net unrealized appreciation                |  |  |   |   |   |
| (depreciation) of investments              | (13)   | 2,205  | 1,544   | 1,715   | —   |
| Net realized and unrealized gain (loss)    |  |  |   |   |   |
| on investments                             | 14   | 470  | 6,455   | 4,581   | —   |
| Net increase (decrease) in net assets      |  |  |   |   |   |
| resulting from operations                  | \$ 29  | \$ 951   | \$ 7,013  | \$ 4,720  | \$ —  |

|  | VY® JPMorgan<br>Emerging Markets<br>Equity Portfolio -<br>Institutional Class | VY® JPMorgan<br>Emerging Markets<br>Equity Portfolio -<br>Service Class | VY® JPMorgan Small<br>Cap Core Equity<br>Portfolio - Adviser<br>Class | VY® JPMorgan Small<br>Cap Core Equity<br>Portfolio -<br>Institutional Class | VY® JPMorgan Small<br>Cap Core Equity<br>Portfolio - Service<br>Class |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>        |   |   |   |   |   |
| Investment income:                         |   |   |   |   |   |
| Dividends                                  | \$ 126  | \$ 148  | \$ —  | \$ 311  | \$ 118  |
| Expenses:                                  |   |   |   |   |   |
| Mortality and expense risk charges         | 131   | 186   | —   | 267   | 391   |
| Net investment income (loss)               | (5)   | (38)  | —   | 44  | (273)   |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |   |
| <b>on investments</b>                      |   |   |   |   |   |
| Net realized gain (loss) on investments    | (772)   | (1,752)   | —   | (2,117)   | (1,600)   |
| Capital gains distributions                | —   | —   | —   | —   | —   |
| Total realized gain (loss) on investments  |   |   |   |   |   |
| and capital gains distributions            | (772)   | (1,752)   | —   | (2,117)   | (1,600)   |
| Net unrealized appreciation                |   |   |   |   |   |
| (depreciation) of investments              | 902   | 1,987   | —   | 8,005   | 5,584   |
| Net realized and unrealized gain (loss)    |   |   |   |   |   |
| on investments                             | 130   | 235   | —   | 5,888   | 3,984   |
| Net increase (decrease) in net assets      |   |   |   |   |   |
| resulting from operations                  | \$ 125  | \$ 197  | \$ —  | \$ 5,932  | \$ 3,711  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Operations**

**For the Period or Year Ended December 31, 2024**

*(In thousands)*

|  | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio - Adviser<br>Class | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio - Class R6 | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio -<br>Institutional Class | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio - Service<br>Class | VY® T. Rowe Price<br>Equity Income<br>Portfolio - Adviser<br>Class |
|--|---|---|---|---|--|
| <b>Net investment income (loss)</b>        |   |   |   |   |  |
| Investment income:                         |   |   |   |   |  |
| Dividends                                  | \$ 7  | \$ —  | \$ 19,246   | \$ 33,173   | \$ 9   |
| Expenses:                                  |   |   |   |   |  |
| Mortality and expense risk charges         | 2   | 1   | 2,878   | 12,191  | 2  |
| Net investment income (loss)               | 5   | (1)   | 16,368  | 20,982  | 7  |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |  |
| <b>on investments</b>                      |   |   |   |   |  |
| Net realized gain (loss) on investments    | 1   | (45)  | 2,759   | (2,635)   | 9  |
| Capital gains distributions                | 6   | —   | 7,764   | 15,880  | 29   |
| Total realized gain (loss) on investments  |   |   |   |   |  |
| and capital gains distributions            | 7   | (45)  | 10,523  | 13,245  | 38   |
| Net unrealized appreciation                |   |   |   |   |  |
| (depreciation) of investments              | 41  | 142   | 46,396  | 106,591   | 14   |
| Net realized and unrealized gain (loss)    |   |   |   |   |  |
| on investments                             | 48  | 97  | 56,919  | 119,836   | 52   |
| Net increase (decrease) in net assets      |   |   |   |   |  |
| resulting from operations                  | \$ 53   | \$ 96   | \$ 73,287   | \$ 140,818  | \$ 59  |

|  | VY® T. Rowe Price<br>Equity Income<br>Portfolio - Service<br>Class | Voya Multi-Manager<br>International Small<br>Cap Fund - Class A | Voya Multi-Manager<br>International Small<br>Cap Fund - Class I | Voya Global Bond<br>Portfolio - Adviser<br>Class | Voya Global Bond<br>Portfolio - Initial Class |
|--|--|---|---|--|---|
| <b>Net investment income (loss)</b>        |  |   |   |  |   |
| Investment income:                         |  |   |   |  |   |
| Dividends                                  | \$ 1,887   | \$ 2  | \$ 59   | \$ 3   | \$ 1,941                                      |
| Expenses:                                  |  |   |   |  |   |
| Mortality and expense risk charges         | 733  | 1   | 21  | —  | 396   |
| Net investment income (loss)               | 1,154  | 1   | 38  | 3  | 1,545   |
| <b>Realized and unrealized gain (loss)</b> |  |   |   |  |   |
| <b>on investments</b>                      |  |   |   |  |   |
| Net realized gain (loss) on investments    | (2,517)  | (1)   | (62)  | —  | (2,147)                                       |
| Capital gains distributions                | 5,166  | —   | —   | —  | —   |
| Total realized gain (loss) on investments  |  |   |   |  |   |
| and capital gains distributions            | 2,649  | (1)   | (62)  | —  | (2,147)                                       |
| Net unrealized appreciation                |  |   |   |  |   |
| (depreciation) of investments              | 7,365  | 4   | 112   | (4)  | (251)   |
| Net realized and unrealized gain (loss)    |  |   |   |  |   |
| on investments                             | 10,014   | 3   | 50  | (4)  | (2,398)                                       |
| Net increase (decrease) in net assets      |  |   |   |  |   |
| resulting from operations                  | \$ 11,168  | \$ 4  | \$ 88   | \$ (1)   | \$ (853)                                      |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Global Bond<br>Portfolio - Service<br>Class | Voya Global Insights<br>Portfolio - Adviser<br>Class | Voya Global Insights<br>Portfolio - Initial Class | Voya Global Insights<br>Portfolio - Service<br>Class | Voya Index Solution<br>2025 Portfolio - Initial<br>Class |
|--|--|--|---|--|--|
| <b>Net investment income (loss)</b>        |  |  |   |  |  |
| Investment income:                         |  |  |   |  |  |
| Dividends                                  | \$ 19  | \$ —   | \$ —  | \$ —   | \$ 137   |
| Expenses:                                  |  |  |   |  |  |
| Mortality and expense risk charges         | 2  | 1  | 5,311   | 26   | 68   |
| Net investment income (loss)               | 17   | (1)  | (5,311)   | (26)   | 69   |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |  |  |
| <b>on investments</b>                      |  |  |   |  |  |
| Net realized gain (loss) on investments    | (24)   | (9)  | (19,035)  | (57)   | (48)   |
| Capital gains distributions                | —  | 99   | 301,484   | 1,596  | —  |
| Total realized gain (loss) on investments  |  |  |   |  |  |
| and capital gains distributions            | (24)   | 90   | 282,449   | 1,539  | (48)   |
| Net unrealized appreciation                |  |  |   |  |  |
| (depreciation) of investments              | (2)  | (77)   | (235,260)   | (1,321)  | 502  |
| Net realized and unrealized gain (loss)    |  |  |   |  |  |
| on investments                             | (26)   | 13   | 47,189  | 218  | 454  |
| Net increase (decrease) in net assets      |  |  |   |  |  |
| resulting from operations                  | <u>\$ (9)</u>                                    | <u>\$ 12</u>   | <u>\$ 41,878</u>                                  | <u>\$ 192</u>  | <u>\$ 523</u>  |

|  | Voya Index Solution<br>2025 Portfolio -<br>Service Class | Voya Index Solution<br>2025 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2030 Portfolio - Initial<br>Class | Voya Index Solution<br>2030 Portfolio -<br>Service Class | Voya Index Solution<br>2030 Portfolio -<br>Service Class 2 |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ 191   | \$ 28  | \$ 21  | \$ 15  | \$ 1   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 75   | 12   | 7  | 3  | —  |
| Net investment income (loss)               | 116  | 16   | 14   | 12   | 1  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | (42)   | (19)   | 16   | 1  | (2)  |
| Capital gains distributions                | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | (42)   | (19)   | 16   | 1  | (2)  |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 755  | 132  | 90   | 100  | 9  |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 713  | 113  | 106  | 101  | 7  |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | <u>\$ 829</u>  | <u>\$ 129</u>  | <u>\$ 120</u>  | <u>\$ 113</u>  | <u>\$ 8</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Index Solution<br>2035 Portfolio - Initial<br>Class | Voya Index Solution<br>2035 Portfolio -<br>Service Class | Voya Index Solution<br>2035 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2040 Portfolio - Initial<br>Class | Voya Index Solution<br>2040 Portfolio -<br>Service Class |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ 186   | \$ 109   | \$ 31  | \$ 12  | \$ 1   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 166  | 82   | 24   | 16   | 1  |
| Net investment income (loss)               | 20   | 27   | 7  | (4)  | —  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | (41)   | (4)  | 2  | 10   | 2  |
| Capital gains distributions                | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | (41)   | (4)  | 2  | 10   | 2  |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 1,769  | 1,332  | 407  | 201  | 25   |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 1,728  | 1,328  | 409  | 211  | 27   |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 1,748   | \$ 1,355   | \$ 416   | \$ 207   | \$ 27  |

|  | Voya Index Solution<br>2040 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2045 Portfolio - Initial<br>Class | Voya Index Solution<br>2045 Portfolio -<br>Service Class | Voya Index Solution<br>2045 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2050 Portfolio - Initial<br>Class |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ —   | \$ 65  | \$ 20  | \$ 5   | \$ 4   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | —  | 142  | 67   | 22   | 12   |
| Net investment income (loss)               | —  | (77)   | (47)   | (17)   | (8)  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | —  | 153  | 91   | 4  | 14   |
| Capital gains distributions                | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | —  | 153  | 91   | 4  | 14   |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | —  | 1,675  | 1,270  | 556  | 188  |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | —  | 1,828  | 1,361  | 560  | 202  |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ —   | \$ 1,751   | \$ 1,314   | \$ 543   | \$ 194   |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
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*(In thousands)*

|  | Voya Index Solution<br>2050 Portfolio -<br>Service Class | Voya Index Solution<br>2050 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2055 Portfolio - Initial<br>Class | Voya Index Solution<br>2055 Portfolio -<br>Service Class | Voya Index Solution<br>2055 Portfolio -<br>Service Class 2 |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ —   | \$ —   | \$ 15  | \$ —   | \$ —   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 2  | —  | 75   | 96   | 21   |
| Net investment income (loss)               | (2)  | —  | (60)   | (96)   | (21)   |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | —  | 2  | 71   | 96   | 10   |
| Capital gains distributions                | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments  | —  | 2  | 71   | 96   | 10   |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 26   | 8  | 981  | 1,511  | 576  |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 26   | 10   | 1,052  | 1,607  | 586  |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 24  | \$ 10  | \$ 992   | \$ 1,511   | \$ 565   |

|  | Voya Index Solution<br>2060 Portfolio - Initial<br>Class | Voya Index Solution<br>2060 Portfolio -<br>Service Class | Voya Index Solution<br>2060 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2065 Portfolio - Initial<br>Class | Voya Index Solution<br>2065 Portfolio -<br>Service Class |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ 1   | \$ —   | \$ —   | \$ 1   | \$ —   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 4  | 1  | —  | 4  | 2  |
| Net investment income (loss)               | (3)  | (1)  | —  | (3)  | (2)  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | 4  | (1)  | 1  | (1)  | 2  |
| Capital gains distributions                | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments  | 4  | (1)  | 1  | (1)  | 2  |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 65   | 18   | 7  | 56   | 26   |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 69   | 17   | 8  | 55   | 28   |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 66  | \$ 16  | \$ 8   | \$ 52  | \$ 26  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
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*(In thousands)*

|  | Voya Index Solution<br>2065 Portfolio -<br>Service Class 2 | Voya Index Solution<br>Income Portfolio -<br>Initial Class | Voya Index Solution<br>Income Portfolio -<br>Service Class | Voya Index Solution<br>Income Portfolio -<br>Service Class 2 | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Adviser Class |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ —   | \$ 50  | \$ 33  | \$ 13  | \$ 5   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | —  | 9  | 7  | 4  | —  |
| Net investment income (loss)               | —  | 41   | 26   | 9  | 5  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | 3  | (11)   | (37)   | (6)  | 1  |
| Capital gains distributions                | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | 3  | (11)   | (37)   | (6)  | 1  |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 7  | 69   | 82   | 25   | 2  |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 10   | 58   | 45   | 19   | 3  |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 10  | \$ 99  | \$ 71  | \$ 28  | \$ 8   |

|  | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Initial Class | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Service Class | Voya Solution 2025<br>Portfolio - Adviser<br>Class | Voya Solution 2025<br>Portfolio - Initial Class | Voya Solution 2025<br>Portfolio - Service<br>Class |
|--|--|--|--|---|--|
| <b>Net investment income (loss)</b>        |  |  |  |   |  |
| Investment income:                         |  |  |  |   |  |
| Dividends                                  | \$ 2,781   | \$ 1   | \$ 5   | \$ 269  | \$ 2,746   |
| Expenses:                                  |  |  |  |   |  |
| Mortality and expense risk charges         | 553  | —  | 1  | 99  | 1,137  |
| Net investment income (loss)               | 2,228  | 1  | 4  | 170   | 1,609  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |   |  |
| <b>on investments</b>                      |  |  |  |   |  |
| Net realized gain (loss) on investments    | (2,336)  | (4)  | 1  | (1,657)   | (3,476)  |
| Capital gains distributions                | —  | —  | —  | —   | —  |
| Total realized gain (loss) on investments  |  |  |  |   |  |
| and capital gains distributions            | (2,336)  | (4)  | 1  | (1,657)   | (3,476)  |
| Net unrealized appreciation                |  |  |  |   |  |
| (depreciation) of investments              | 3,845  | 5  | 13   | 2,477   | 11,116   |
| Net realized and unrealized gain (loss)    |  |  |  |   |  |
| on investments                             | 1,509  | 1  | 14   | 820   | 7,640  |
| Net increase (decrease) in net assets      |  |  |  |   |  |
| resulting from operations                  | \$ 3,737   | \$ 2   | \$ 18  | \$ 990  | \$ 9,249   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Solution 2025<br>Portfolio - Service<br>Class 2 | Voya Solution 2030<br>Portfolio - Initial Class | Voya Solution 2030<br>Portfolio - Service<br>Class | Voya Solution 2030<br>Portfolio - Service<br>Class 2 | Voya Solution 2035<br>Portfolio - Adviser<br>Class |
|--|--|---|--|--|--|
| <b>Net investment income (loss)</b>        |  |   |  |  |  |
| Investment income:                         |  |   |  |  |  |
| Dividends                                  | \$ 97  | \$ 58   | \$ 125   | \$ 2   | \$ —   |
| Expenses:                                  |  |   |  |  |  |
| Mortality and expense risk charges         | 26   | 29  | 74   | —  | —  |
| Net investment income (loss)               | 71   | 29  | 51   | 2  | —  |
| <b>Realized and unrealized gain (loss)</b> |  |   |  |  |  |
| <b>on investments</b>                      |  |   |  |  |  |
| Net realized gain (loss) on investments    | (153)  | 50  | 23   | 5  | 35   |
| Capital gains distributions                | —  | —   | —  | —  | —  |
| Total realized gain (loss) on investments  |  |   |  |  |  |
| and capital gains distributions            | (153)  | 50  | 23   | 5  | 35   |
| Net unrealized appreciation                |  |   |  |  |  |
| (depreciation) of investments              | 415  | 137   | 504  | (1)  | (26)   |
| Net realized and unrealized gain (loss)    |  |   |  |  |  |
| on investments                             | 262  | 187   | 527  | 4  | 9  |
| Net increase (decrease) in net assets      |  |   |  |  |  |
| resulting from operations                  | \$ 333   | \$ 216  | \$ 578   | \$ 6   | \$ 9   |

|  | Voya Solution 2035<br>Portfolio - Initial Class | Voya Solution 2035<br>Portfolio - Service<br>Class | Voya Solution 2035<br>Portfolio - Service<br>Class 2 | Voya Solution 2040<br>Portfolio - Initial Class | Voya Solution 2040<br>Portfolio - Service<br>Class |
|--|---|--|--|---|--|
| <b>Net investment income (loss)</b>        |   |  |  |   |  |
| Investment income:                         |   |  |  |   |  |
| Dividends                                  | \$ 337  | \$ 3,404   | \$ 112   | \$ 23   | \$ 97  |
| Expenses:                                  |   |  |  |   |  |
| Mortality and expense risk charges         | 162   | 1,875  | 37   | 15  | 70   |
| Net investment income (loss)               | 175   | 1,529  | 75   | 8   | 27   |
| <b>Realized and unrealized gain (loss)</b> |   |  |  |   |  |
| <b>on investments</b>                      |   |  |  |   |  |
| Net realized gain (loss) on investments    | (586)   | (2,531)  | (633)  | 1   | (19)   |
| Capital gains distributions                | —   | —  | —  | —   | —  |
| Total realized gain (loss) on investments  |   |  |  |   |  |
| and capital gains distributions            | (586)   | (2,531)  | (633)  | 1   | (19)   |
| Net unrealized appreciation                |   |  |  |   |  |
| (depreciation) of investments              | 2,395   | 21,919   | 1,331  | 126   | 677  |
| Net realized and unrealized gain (loss)    |   |  |  |   |  |
| on investments                             | 1,809   | 19,388   | 698  | 127   | 658  |
| Net increase (decrease) in net assets      |   |  |  |   |  |
| resulting from operations                  | \$ 1,984  | \$ 20,917  | \$ 773   | \$ 135  | \$ 685   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
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*(In thousands)*

|  | Voya Solution 2040<br>Portfolio - Service<br>Class 2 | Voya Solution 2045<br>Portfolio - Adviser<br>Class | Voya Solution 2045<br>Portfolio - Initial Class | Voya Solution 2045<br>Portfolio - Service<br>Class | Voya Solution 2045<br>Portfolio - Service<br>Class 2 |
|--|--|--|---|--|--|
| <b>Net investment income (loss)</b>        |  |  |   |  |  |
| Investment income:                         |  |  |   |  |  |
| Dividends                                  | \$ —   | \$ —   | \$ 210  | \$ 2,310   | \$ 49  |
| Expenses:                                  |  |  |   |  |  |
| Mortality and expense risk charges         | —  | —  | 118   | 1,510  | 18   |
| Net investment income (loss)               | —  | —  | 92  | 800  | 31   |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |  |  |
| <b>on investments</b>                      |  |  |   |  |  |
| Net realized gain (loss) on investments    | —  | —  | (842)   | (1,249)  | (179)  |
| Capital gains distributions                | —  | —  | —   | —  | —  |
| Total realized gain (loss) on investments  | —  | —  | (842)   | (1,249)  | (179)  |
| Net unrealized appreciation                |  |  |   |  |  |
| (depreciation) of investments              | 3  | 3  | 2,665   | 20,633   | 642  |
| Net realized and unrealized gain (loss)    |  |  |   |  |  |
| on investments                             | 3  | 3  | 1,823   | 19,384   | 463  |
| Net increase (decrease) in net assets      |  |  |   |  |  |
| resulting from operations                  | \$ 3   | \$ 3   | \$ 1,915  | \$ 20,184  | \$ 494   |

|  | Voya Solution 2050<br>Portfolio - Initial Class | Voya Solution 2050<br>Portfolio - Service<br>Class | Voya Solution 2050<br>Portfolio - Service<br>Class 2 | Voya Solution 2055<br>Portfolio - Initial Class | Voya Solution 2055<br>Portfolio - Service<br>Class |
|--|---|--|--|---|--|
| <b>Net investment income (loss)</b>        |   |  |  |   |  |
| Investment income:                         |   |  |  |   |  |
| Dividends                                  | \$ 12   | \$ 76  | \$ 1   | \$ 152  | \$ 726   |
| Expenses:                                  |   |  |  |   |  |
| Mortality and expense risk charges         | 9   | 63   | —  | 102   | 536  |
| Net investment income (loss)               | 3   | 13   | 1  | 50  | 190  |
| <b>Realized and unrealized gain (loss)</b> |   |  |  |   |  |
| <b>on investments</b>                      |   |  |  |   |  |
| Net realized gain (loss) on investments    | 8   | (6)  | 1  | (158)   | (907)  |
| Capital gains distributions                | —   | —  | —  | 25  | 143  |
| Total realized gain (loss) on investments  | 8   | (6)  | 1  | (133)   | (764)  |
| Net unrealized appreciation                |   |  |  |   |  |
| (depreciation) of investments              | 99  | 711  | 7  | 1,566   | 8,391  |
| Net realized and unrealized gain (loss)    |   |  |  |   |  |
| on investments                             | 107   | 705  | 8  | 1,433   | 7,627  |
| Net increase (decrease) in net assets      |   |  |  |   |  |
| resulting from operations                  | \$ 110  | \$ 718   | \$ 9   | \$ 1,483  | \$ 7,817   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
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*(In thousands)*

|  | Voya Solution 2055<br>Portfolio - Service<br>Class 2 | Voya Solution 2060<br>Portfolio - Initial Class | Voya Solution 2060<br>Portfolio - Service<br>Class | Voya Solution 2060<br>Portfolio - Service<br>Class 2 | Voya Solution 2065<br>Portfolio - Initial Class |
|--|--|---|--|--|---|
| <b>Net investment income (loss)</b>        |  |   |  |  |   |
| Investment income:                         |  |   |  |  |   |
| Dividends                                  | \$ 20  | \$ 8  | \$ 42  | \$ 1   | \$ 26   |
| Expenses:                                  |  |   |  |  |   |
| Mortality and expense risk charges         | 9  | 6   | 32   | —  | 12  |
| Net investment income (loss)               | 11   | 2   | 10   | 1  | 14  |
| <b>Realized and unrealized gain (loss)</b> |  |   |  |  |   |
| <b>on investments</b>                      |  |   |  |  |   |
| Net realized gain (loss) on investments    | (58)   | (1)   | 5  | 3  | 3   |
| Capital gains distributions                | 5  | 3   | 18   | —  | 91  |
| Total realized gain (loss) on investments  |  |   |  |  |   |
| and capital gains distributions            | (53)   | 2   | 23   | 3  | 94  |
| Net unrealized appreciation                |  |   |  |  |   |
| (depreciation) of investments              | 296  | 63  | 349  | 5  | 21  |
| Net realized and unrealized gain (loss)    |  |   |  |  |   |
| on investments                             | 243  | 65  | 372  | 8  | 115   |
| Net increase (decrease) in net assets      |  |   |  |  |   |
| resulting from operations                  | \$ 254   | \$ 67   | \$ 382   | \$ 9   | \$ 129  |

|  | Voya Solution 2065<br>Portfolio - Service<br>Class | Voya Solution 2065<br>Portfolio - Service<br>Class 2 | Voya Solution<br>Aggressive Portfolio -<br>Initial Class | Voya Solution<br>Balanced Portfolio -<br>Initial Class | Voya Solution<br>Balanced Portfolio -<br>Service Class |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ 137   | \$ 1   | \$ 194   | \$ 344   | \$ 24  |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 54   | —  | 388  | 294  | 91   |
| Net investment income (loss)               | 83   | 1  | (194)  | 50   | (67)   |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | (50)   | —  | 22   | 40   | (160)  |
| Capital gains distributions                | 536  | 5  | 243  | —  | —  |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | 486  | 5  | 265  | 40   | (160)  |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 148  | —  | 2,582  | 1,599  | 1,108  |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 634  | 5  | 2,847  | 1,639  | 948  |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 717   | \$ 6   | \$ 2,653   | \$ 1,689   | \$ 881   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
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*(In thousands)*

|  | Voya Solution<br>Conservative<br>Portfolio - Initial Class | Voya Solution Income<br>Portfolio - Adviser<br>Class | Voya Solution Income<br>Portfolio - Initial Class | Voya Solution Income<br>Portfolio - Service<br>Class | Voya Solution Income<br>Portfolio - Service<br>Class 2 |
|--|--|--|---|--|--|
| <b>Net investment income (loss)</b>        |  |  |   |  |  |
| Investment income:                         |  |  |   |  |  |
| Dividends                                  | \$ 149   | \$ 8   | \$ 190  | \$ 653   | \$ 51  |
| Expenses:                                  |  |  |   |  |  |
| Mortality and expense risk charges         | 174  | 1  | 32  | 213  | 10   |
| Net investment income (loss)               | (25)   | 7  | 158   | 440  | 41   |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |  |  |
| <b>on investments</b>                      |  |  |   |  |  |
| Net realized gain (loss) on investments    | 37   | 4  | (406)   | (607)  | (65)   |
| Capital gains distributions                | —  | —  | —   | —  | —  |
| Total realized gain (loss) on investments  |  |  |   |  |  |
| and capital gains distributions            | 37   | 4  | (406)   | (607)  | (65)   |
| Net unrealized appreciation                |  |  |   |  |  |
| (depreciation) of investments              | 682  | 7  | 651   | 1,437  | 126  |
| Net realized and unrealized gain (loss)    |  |  |   |  |  |
| on investments                             | 719  | 11   | 245   | 830  | 61   |
| Net increase (decrease) in net assets      |  |  |   |  |  |
| resulting from operations                  | \$ 694   | \$ 18  | \$ 403  | \$ 1,270   | \$ 102   |

|  | Voya Solution<br>Moderately<br>Conservative<br>Portfolio - Service<br>Class | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Adviser Class | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Initial Class | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Service Class | VY® Baron Growth<br>Portfolio - Adviser<br>Class |
|--|---|---|---|---|--|
| <b>Net investment income (loss)</b>        |   |   |   |   |  |
| Investment income:                         |   |   |   |   |  |
| Dividends                                  | \$ 294  | \$ —  | \$ 624  | \$ 894  | \$ —   |
| Expenses:                                  |   |   |   |   |  |
| Mortality and expense risk charges         | 44  | —   | 171   | 428   | 1  |
| Net investment income (loss)               | 250   | —   | 453   | 466   | (1)  |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |  |
| <b>on investments</b>                      |   |   |   |   |  |
| Net realized gain (loss) on investments    | (690)   | —   | (630)   | (964)   | 10   |
| Capital gains distributions                | —   | 1   | 1,100   | 1,876   | 11   |
| Total realized gain (loss) on investments  |   |   |   |   |  |
| and capital gains distributions            | (690)   | 1   | 470   | 912   | 21   |
| Net unrealized appreciation                |   |   |   |   |  |
| (depreciation) of investments              | 853   | —   | 1,892   | 2,994   | (11)   |
| Net realized and unrealized gain (loss)    |   |   |   |   |  |
| on investments                             | 163   | 1   | 2,362   | 3,906   | 10   |
| Net increase (decrease) in net assets      |   |   |   |   |  |
| resulting from operations                  | \$ 413  | \$ 1  | \$ 2,815  | \$ 4,372  | \$ 9   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
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*(In thousands)*

|  | VY® Baron Growth<br>Portfolio - Service<br>Class | VY® Columbia<br>Contrarian Core<br>Portfolio - Service<br>Class | VY® Columbia Small<br>Cap Value II<br>Portfolio - Adviser<br>Class | VY® Columbia Small<br>Cap Value II<br>Portfolio - Service<br>Class | VY® Invesco<br>Comstock Portfolio -<br>Adviser Class |
|--|--|---|--|--|--|
| <b>Net investment income (loss)</b>        |  |   |  |  |  |
| Investment income:                         |  |   |  |  |  |
| Dividends                                  | \$ —   | \$ 58   | \$ 3   | \$ 165   | \$ 3   |
| Expenses:                                  |  |   |  |  |  |
| Mortality and expense risk charges         | 1,319  | 197   | 1  | 77   | 1  |
| Net investment income (loss)               | (1,319)  | (139)   | 2  | 88   | 2  |
| <b>Realized and unrealized gain (loss)</b> |  |   |  |  |  |
| <b>on investments</b>                      |  |   |  |  |  |
| Net realized gain (loss) on investments    | (4,093)  | (439)   | 1  | (367)  | 4  |
| Capital gains distributions                | 6,984  | 375   | 16   | 805  | 18   |
| Total realized gain (loss) on investments  |  |   |  |  |  |
| and capital gains distributions            | 2,891  | (64)  | 17   | 438  | 22   |
| Net unrealized appreciation                |  |   |  |  |  |
| (depreciation) of investments              | 4,077  | 4,079   | (1)  | 404  | 3  |
| Net realized and unrealized gain (loss)    |  |   |  |  |  |
| on investments                             | 6,968  | 4,015   | 16   | 842  | 25   |
| Net increase (decrease) in net assets      |  |   |  |  |  |
| resulting from operations                  | \$ 5,649   | \$ 3,876  | \$ 18  | \$ 930   | \$ 27  |

|  | VY® Invesco<br>Comstock Portfolio -<br>Service Class | VY® Invesco Equity<br>and Income Portfolio -<br>Adviser Class | VY® Invesco Equity<br>and Income Portfolio -<br>Initial Class | VY® Invesco Equity<br>and Income Portfolio -<br>Service Class | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Adviser Class |
|--|--|---|---|---|--|
| <b>Net investment income (loss)</b>        |  |   |   |   |  |
| Investment income:                         |  |   |   |   |  |
| Dividends                                  | \$ 1,249   | \$ 19   | \$ 8,510  | \$ 21   | \$ 1   |
| Expenses:                                  |  |   |   |   |  |
| Mortality and expense risk charges         | 772  | 4   | 2,508   | 6   | —  |
| Net investment income (loss)               | 477  | 15  | 6,002   | 15  | 1  |
| <b>Realized and unrealized gain (loss)</b> |  |   |   |   |  |
| <b>on investments</b>                      |  |   |   |   |  |
| Net realized gain (loss) on investments    | 2,212  | 115   | (2,579)   | (16)  | 2  |
| Capital gains distributions                | 7,352  | 45  | 17,146  | 58  | 7  |
| Total realized gain (loss) on investments  |  |   |   |   |  |
| and capital gains distributions            | 9,564  | 160   | 14,567  | 42  | 9  |
| Net unrealized appreciation                |  |   |   |   |  |
| (depreciation) of investments              | 298  | (58)  | 6,371   | 43  | 7  |
| Net realized and unrealized gain (loss)    |  |   |   |   |  |
| on investments                             | 9,862  | 102   | 20,938  | 85  | 16   |
| Net increase (decrease) in net assets      |  |   |   |   |  |
| resulting from operations                  | \$ 10,339  | \$ 117  | \$ 26,940   | \$ 100  | \$ 17  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Initial Class | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Service Class | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Adviser Class | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Class R6 | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Initial Class |
|--|--|--|---|--|---|
| <b>Net investment income (loss)</b>        |  |  |   |  |   |
| Investment income:                         |  |  |   |  |   |
| Dividends                                  | \$ 43  | \$ 428   | \$ —  | \$ —   | \$ —  |
| Expenses:                                  |  |  |   |  |   |
| Mortality and expense risk charges         | 8  | 490  | 1   | 1  | 5,086   |
| Net investment income (loss)               | 35   | (62)   | (1)   | (1)  | (5,086)   |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |  |   |
| <b>on investments</b>                      |  |  |   |  |   |
| Net realized gain (loss) on investments    | (1,356)  | (1,629)  | 3   | 387  | 4,292   |
| Capital gains distributions                | 202  | 2,602  | 30  | —  | 50,059  |
| Total realized gain (loss) on investments  |  |  |   |  |   |
| and capital gains distributions            | (1,154)  | 973  | 33  | 387  | 54,351  |
| Net unrealized appreciation                |  |  |   |  |   |
| (depreciation) of investments              | 2,412  | 5,458  | 15  | (81)   | 55,012  |
| Net realized and unrealized gain (loss)    |  |  |   |  |   |
| on investments                             | 1,258  | 6,431  | 48  | 306  | 109,363   |
| Net increase (decrease) in net assets      |  |  |   |  |   |
| resulting from operations                  | \$ 1,293   | \$ 6,369   | \$ 47   | \$ 305   | \$ 104,277  |

|  | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Service Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Adviser<br>Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Initial Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Service<br>Class | Voya Target In-<br>Retirement Fund -<br>Class R6 |
|--|---|--|---|--|--|
| <b>Net investment income (loss)</b>        |   |  |   |  |  |
| Investment income:                         |   |  |   |  |  |
| Dividends                                  | \$ —  | \$ —   | \$ —  | \$ —   | \$ —   |
| Expenses:                                  |   |  |   |  |  |
| Mortality and expense risk charges         | 14  | 3  | 5,389   | 27   | —  |
| Net investment income (loss)               | (14)  | (3)  | (5,389)   | (27)   | —  |
| <b>Realized and unrealized gain (loss)</b> |   |  |   |  |  |
| <b>on investments</b>                      |   |  |   |  |  |
| Net realized gain (loss) on investments    | (30)  | 37   | 17,302  | 27   | 36   |
| Capital gains distributions                | 156   | 92   | 65,068  | 382  | —  |
| Total realized gain (loss) on investments  |   |  |   |  |  |
| and capital gains distributions            | 126   | 129  | 82,370  | 409  | 36   |
| Net unrealized appreciation                |   |  |   |  |  |
| (depreciation) of investments              | 178   | 83   | 91,669  | 503  | (21)   |
| Net realized and unrealized gain (loss)    |   |  |   |  |  |
| on investments                             | 304   | 212  | 174,039   | 912  | 15   |
| Net increase (decrease) in net assets      |   |  |   |  |  |
| resulting from operations                  | \$ 290  | \$ 209   | \$ 168,650  | \$ 885   | \$ 15  |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Target<br>Retirement 2025<br>Fund - Class R6 | Voya Target<br>Retirement 2030<br>Fund - Class R6 | Voya Target<br>Retirement 2035<br>Fund - Class R6 | Voya Target<br>Retirement 2040<br>Fund - Class R6 | Voya Target<br>Retirement 2045<br>Fund - Class R6 |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>        |   |   |   |   |   |
| Investment income:                         |   |   |   |   |   |
| Dividends                                  | \$ —  | \$ —  | \$ —  | \$ —  | \$ —  |
| Expenses:                                  |   |   |   |   |   |
| Mortality and expense risk charges         | —   | —   | —   | —   | 1   |
| Net investment income (loss)               | —   | —   | —   | —   | (1)   |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |   |
| <b>on investments</b>                      |   |   |   |   |   |
| Net realized gain (loss) on investments    | 112   | 53  | 187   | 44  | 394   |
| Capital gains distributions                | —   | —   | —   | —   | —   |
| Total realized gain (loss) on investments  | 112   | 53  | 187   | 44  | 394   |
| Net unrealized appreciation                |   |   |   |   |   |
| (depreciation) of investments              | (57)  | (30)  | (98)  | (17)  | (227)   |
| Net realized and unrealized gain (loss)    |   |   |   |   |   |
| on investments                             | 55  | 23  | 89  | 27  | 167   |
| Net increase (decrease) in net assets      |   |   |   |   |   |
| resulting from operations                  | \$ 55   | \$ 23   | \$ 89   | \$ 27   | \$ 166  |

|  | Voya Target<br>Retirement 2050<br>Fund - Class R6 | Voya Target<br>Retirement 2055<br>Fund - Class R6 | Voya Target<br>Retirement 2060<br>Fund - Class R6 | Voya Target<br>Retirement 2065<br>Fund - Class R6 | Voya Strategic<br>Allocation<br>Conservative<br>Portfolio - Class I |
|--|---|---|---|---|---|
| <b>Net investment income (loss)</b>        |   |   |   |   |   |
| Investment income:                         |   |   |   |   |   |
| Dividends                                  | \$ —  | \$ —  | \$ —  | \$ —  | 1,131   |
| Expenses:                                  |   |   |   |   |   |
| Mortality and expense risk charges         | —   | —   | —   | —   | 145   |
| Net investment income (loss)               | —   | —   | —   | —   | 986   |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |   |   |
| <b>on investments</b>                      |   |   |   |   |   |
| Net realized gain (loss) on investments    | 88  | 210   | 41  | 13  | (1,979)   |
| Capital gains distributions                | —   | —   | —   | —   | 319   |
| Total realized gain (loss) on investments  | 88  | 210   | 41  | 13  | (1,660)   |
| Net unrealized appreciation                |   |   |   |   |   |
| (depreciation) of investments              | (50)  | (114)   | (22)  | (6)   | 2,252   |
| Net realized and unrealized gain (loss)    |   |   |   |   |   |
| on investments                             | 38  | 96  | 19  | 7   | 592   |
| Net increase (decrease) in net assets      |   |   |   |   |   |
| resulting from operations                  | \$ 38   | \$ 96   | \$ 19   | \$ 7  | \$ 1,578  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Strategic<br>Allocation Growth<br>Portfolio - Class I | Voya Strategic<br>Allocation Moderate<br>Portfolio - Class I | Voya Growth and<br>Income Portfolio -<br>Class A | Voya Growth and<br>Income Portfolio -<br>Class I | Voya Growth and<br>Income Portfolio -<br>Class S |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ 1,411   | \$ 1,627   | \$ 5   | \$ 11,760  | \$ 3   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | 414  | 317  | 4  | 15,165   | 4  |
| Net investment income (loss)               | 997  | 1,310  | 1  | (3,405)  | (1)  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | 3,801  | 37   | 24   | (53,842)   | (11)   |
| Capital gains distributions                | 1,373  | 643  | 158  | 181,064  | 62   |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | 5,174  | 680  | 182  | 127,222  | 51   |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 2,235  | 3,627  | 57   | 156,603  | 29   |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 7,409  | 4,307  | 239  | 283,825  | 80   |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 8,406   | \$ 5,617   | \$ 240   | \$ 280,420                                       | \$ 79  |

|  | Voya Global High<br>Dividend Low<br>Volatility Portfolio -<br>Class I | Voya Global High<br>Dividend Low<br>Volatility Portfolio -<br>Class S | Voya Index Plus<br>LargeCap Portfolio -<br>Class I | Voya Index Plus<br>LargeCap Portfolio -<br>Class S | Voya Index Plus<br>MidCap Portfolio -<br>Class I |
|--|---|---|--|--|--|
| <b>Net investment income (loss)</b>        |   |   |  |  |  |
| Investment income:                         |   |   |  |  |  |
| Dividends                                  | \$ 2,154  | \$ 264  | \$ 3,896   | \$ —   | \$ 3,366   |
| Expenses:                                  |   |   |  |  |  |
| Mortality and expense risk charges         | 575   | 112   | 4,587  | —  | 2,944  |
| Net investment income (loss)               | 1,579   | 152   | (691)  | —  | 422  |
| <b>Realized and unrealized gain (loss)</b> |   |   |  |  |  |
| <b>on investments</b>                      |   |   |  |  |  |
| Net realized gain (loss) on investments    | 1,817   | 194   | 10,682   | 1  | (2,054)  |
| Capital gains distributions                | 2,594   | 351   | 20,720   | 1  | 10,236   |
| Total realized gain (loss) on investments  |   |   |  |  |  |
| and capital gains distributions            | 4,411   | 545   | 31,402   | 2  | 8,182  |
| Net unrealized appreciation                |   |   |  |  |  |
| (depreciation) of investments              | 2,793   | 434   | 65,935   | 2  | 33,450   |
| Net realized and unrealized gain (loss)    |   |   |  |  |  |
| on investments                             | 7,204   | 979   | 97,337   | 4  | 41,632   |
| Net increase (decrease) in net assets      |   |   |  |  |  |
| resulting from operations                  | \$ 8,783  | \$ 1,131  | \$ 96,646  | \$ 4   | \$ 42,054  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Index Plus<br>MidCap Portfolio -<br>Class S | Voya Index Plus<br>SmallCap Portfolio -<br>Class I | Voya Index Plus<br>SmallCap Portfolio -<br>Class S | Voya International<br>Index Portfolio -<br>Class I | Voya International<br>Index Portfolio -<br>Class S |
|--|--|--|--|--|--|
| <b>Net investment income (loss)</b>        |  |  |  |  |  |
| Investment income:                         |  |  |  |  |  |
| Dividends                                  | \$ —   | \$ 1,701   | \$ —   | \$ 1,710   | \$ 2   |
| Expenses:                                  |  |  |  |  |  |
| Mortality and expense risk charges         | —  | 1,359  | —  | 519  | —  |
| Net investment income (loss)               | —  | 342  | —  | 1,191  | 2  |
| <b>Realized and unrealized gain (loss)</b> |  |  |  |  |  |
| <b>on investments</b>                      |  |  |  |  |  |
| Net realized gain (loss) on investments    | 2  | (116)  | 2  | 1,190  | —  |
| Capital gains distributions                | 1  | 4,481  | 1  | —  | —  |
| Total realized gain (loss) on investments  |  |  |  |  |  |
| and capital gains distributions            | 3  | 4,365  | 3  | 1,190  | —  |
| Net unrealized appreciation                |  |  |  |  |  |
| (depreciation) of investments              | 2  | 5,330  | (2)  | (984)  | —  |
| Net realized and unrealized gain (loss)    |  |  |  |  |  |
| on investments                             | 5  | 9,695  | 1  | 206  | —  |
| Net increase (decrease) in net assets      |  |  |  |  |  |
| resulting from operations                  | \$ 5   | \$ 10,037  | \$ 1   | \$ 1,397   | \$ 2   |

|  | Voya Russell™ Large<br>Cap Growth Index<br>Portfolio - Class I | Voya Russell™ Large<br>Cap Growth Index<br>Portfolio - Class S | Voya Russell™ Large<br>Cap Index Portfolio -<br>Class I | Voya Russell™ Large<br>Cap Index Portfolio -<br>Class S | Voya Russell™ Large<br>Cap Value Index<br>Portfolio - Class I |
|--|--|--|---|---|---|
| <b>Net investment income (loss)</b>        |  |  |   |   |   |
| Investment income:                         |  |  |   |   |   |
| Dividends                                  | \$ 941   | \$ 11  | \$ 3,980  | \$ 3  | \$ 13   |
| Expenses:                                  |  |  |   |   |   |
| Mortality and expense risk charges         | 2,396  | 30   | 2,693   | 4   | 7   |
| Net investment income (loss)               | (1,455)  | (19)   | 1,287   | (1)   | 6   |
| <b>Realized and unrealized gain (loss)</b> |  |  |   |   |   |
| <b>on investments</b>                      |  |  |   |   |   |
| Net realized gain (loss) on investments    | 10,217   | 292  | 11,031  | 7   | 18  |
| Capital gains distributions                | 8,248  | 191  | —   | —   | 10  |
| Total realized gain (loss) on investments  |  |  |   |   |   |
| and capital gains distributions            | 18,465   | 483  | 11,031  | 7   | 28  |
| Net unrealized appreciation                |  |  |   |   |   |
| (depreciation) of investments              | 49,687   | 1,111  | 74,508  | 76  | 49  |
| Net realized and unrealized gain (loss)    |  |  |   |   |   |
| on investments                             | 68,152   | 1,594  | 85,539  | 83  | 77  |
| Net increase (decrease) in net assets      |  |  |   |   |   |
| resulting from operations                  | \$ 66,697  | \$ 1,575   | \$ 86,826   | \$ 82   | \$ 83   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya Russell™ Large<br>Cap Value Index<br>Portfolio - Class S | Voya Russell™ Mid<br>Cap Growth Index<br>Portfolio - Class S | Voya Russell™ Mid<br>Cap Index Portfolio -<br>Class I | Voya Russell™ Small<br>Cap Index Portfolio -<br>Class I | Voya Small Company<br>Portfolio - Class I |
|--|---|--|---|---|---|
| <b>Net investment income (loss)</b>        |   |  |   |   |   |
| Investment income:                         |   |  |   |   |   |
| Dividends                                  | \$ 472  | \$ 34  | \$ 2,554  | \$ 1,169  | \$ 1,041                                  |
| Expenses:                                  |   |  |   |   |   |
| Mortality and expense risk charges         | 253   | 208  | 1,378   | 704   | 1,169                                     |
| Net investment income (loss)               | 219   | (174)  | 1,176   | 465   | (128)                                     |
| <b>Realized and unrealized gain (loss)</b> |   |  |   |   |   |
| <b>on investments</b>                      |   |  |   |   |   |
| Net realized gain (loss) on investments    | 804   | 699  | (12,213)  | (1,798)   | (5,751)                                   |
| Capital gains distributions                | 424   | —  | 18,285  | 5,997   | 3,486                                     |
| Total realized gain (loss) on investments  |   |  |   |   |   |
| and capital gains distributions            | 1,228   | 699  | 6,072   | 4,199   | (2,265)                                   |
| Net unrealized appreciation                |   |  |   |   |   |
| (depreciation) of investments              | 1,812   | 3,430  | 21,229  | 5,355   | 12,991                                    |
| Net realized and unrealized gain (loss)    |   |  |   |   |   |
| on investments                             | 3,040   | 4,129  | 27,301  | 9,554   | 10,726                                    |
| Net increase (decrease) in net assets      |   |  |   |   |   |
| resulting from operations                  | \$ 3,259  | \$ 3,955   | \$ 28,477   | \$ 10,019   | \$ 10,598                                 |

|  | Voya Small Company<br>Portfolio - Class S | Voya U.S. Bond Index<br>Portfolio - Class I | Voya MidCap<br>Opportunities<br>Portfolio - Class I | Voya MidCap<br>Opportunities<br>Portfolio - Class R6 | Voya MidCap<br>Opportunities<br>Portfolio - Class S |
|--|---|---|---|--|---|
| <b>Net investment income (loss)</b>        |   |   |   |  |   |
| Investment income:                         |   |   |   |  |   |
| Dividends                                  | \$ 1                                      | \$ 1,160                                    | \$ —  | \$ —   | \$ —  |
| Expenses:                                  |   |   |   |  |   |
| Mortality and expense risk charges         | —   | 222   | 2,431   | —  | 3   |
| Net investment income (loss)               | 1   | 938   | (2,431)   | —  | (3)   |
| <b>Realized and unrealized gain (loss)</b> |   |   |   |  |   |
| <b>on investments</b>                      |   |   |   |  |   |
| Net realized gain (loss) on investments    | 1   | (1,491)                                     | (46,998)  | 60   | 89  |
| Capital gains distributions                | 4   | —   | —   | —  | —   |
| Total realized gain (loss) on investments  |   |   |   |  |   |
| and capital gains distributions            | 5   | (1,491)                                     | (46,998)  | 60   | 89  |
| Net unrealized appreciation                |   |   |   |  |   |
| (depreciation) of investments              | 8   | 551   | 92,265  | (37)   | 1   |
| Net realized and unrealized gain (loss)    |   |   |   |  |   |
| on investments                             | 13  | (940)                                       | 45,267  | 23   | 90  |
| Net increase (decrease) in net assets      |   |   |   |  |   |
| resulting from operations                  | \$ 14                                     | \$ (2)                                      | \$ 42,836   | \$ 23  | \$ 87   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Operations**  
**For the Period or Year Ended December 31, 2024**  
*(In thousands)*

|  | Voya SmallCap<br>Opportunities<br>Portfolio - Class I | Voya SmallCap<br>Opportunities<br>Portfolio - Class S | Wanger Acorn | Wanger International | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-3 |
|--|---|---|--------------|----------------------|---|
| <b>Net investment income (loss)</b>        |   |   |              |                      |   |
| Investment income:                         |   |   |              |                      |   |
| Dividends                                  | \$ 451  | \$ —  | \$ —         | \$ 379               | \$ 10   |
| Expenses:                                  |   |   |              |                      |   |
| Mortality and expense risk charges         | 608   | —   | 828          | 199                  | 5   |
| Net investment income (loss)               | (157)   | —   | (828)        | 180                  | 5   |
| <b>Realized and unrealized gain (loss)</b> |   |   |              |                      |   |
| <b>on investments</b>                      |   |   |              |                      |   |
| Net realized gain (loss) on investments    | (1,526)   | 5   | (8,564)      | (760)                | 44  |
| Capital gains distributions                | —   | —   | —            | —                    | 81  |
| Total realized gain (loss) on investments  |   |   |              |                      |   |
| and capital gains distributions            | (1,526)   | 5   | (8,564)      | (760)                | 125   |
| Net unrealized appreciation                |   |   |              |                      |   |
| (depreciation) of investments              | 12,094  | —   | 22,511       | (1,869)              | 27  |
| Net realized and unrealized gain (loss)    |   |   |              |                      |   |
| on investments                             | 10,568  | 5   | 13,947       | (2,629)              | 152   |
| Net increase (decrease) in net assets      |   |   |              |                      |   |
| resulting from operations                  | \$ 10,411   | \$ 5  | \$ 13,119    | \$ (2,449)           | \$ 157  |

|  | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-4 | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-6 |
|--|---|---|
| <b>Net investment income (loss)</b>        |   |   |
| Investment income:                         |   |   |
| Dividends                                  | \$ 3,838  | \$ —  |
| Expenses:                                  |   |   |
| Mortality and expense risk charges         | 2,773   | —   |
| Net investment income (loss)               | 1,065   | —   |
| <b>Realized and unrealized gain (loss)</b> |   |   |
| <b>on investments</b>                      |   |   |
| Net realized gain (loss) on investments    | 9,760   | 154   |
| Capital gains distributions                | 24,297  | —   |
| Total realized gain (loss) on investments  |   |   |
| and capital gains distributions            | 34,057  | 154   |
| Net unrealized appreciation                |   |   |
| (depreciation) of investments              | 11,294  | (65)  |
| Net realized and unrealized gain (loss)    |   |   |
| on investments                             | 45,351  | 89  |
| Net increase (decrease) in net assets      |   |   |
| resulting from operations                  | \$ 46,416   | \$ 89   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | AB Relative Value<br>Fund - Class A | AB VPS Relative<br>Value Portfolio -<br>Class A | abrdn Emerging<br>Markets ex-China<br>Fund - Institutional<br>Class | abrdn Emerging<br>Markets Sustainable<br>Leaders Fund -<br>Institutional Class | Invesco Discovery<br>Large Cap Fund -<br>Class A |
|--|-------------------------------------|---|---|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 144                              | \$ 1,138  | \$ —  | \$ 35  | \$ 55  |
| <b>Increase (decrease) in net assets</b>                                     |                                     |   |   |  |  |
| Operations:  |                                     |   |   |  |  |
| Net investment income (loss)   | 1                                   | 3   | —   | 1  | (1)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 8                                   | (72)  | —   | —  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 6                                   | 187   | —   | 2  | 19   |
| Net increase (decrease) in net assets<br>resulting from operations           | 15                                  | 118   | —   | 3  | 18   |
| Changes from principal transactions:   |                                     |   |   |  |  |
| Total unit transactions  | —                                   | (35)  | —   | —  | 1  |
| Increase (decrease) in net assets<br>derived from principal transactions     | —                                   | (35)  | —   | —  | 1  |
| Total increase (decrease) in net assets                                      | 15                                  | 83  | —   | 3  | 19   |
| <b>Net assets at December 31, 2023</b>                                       | 159                                 | 1,221   | —   | 38   | 74   |
| <b>Increase (decrease) in net assets</b>                                     |                                     |   |   |  |  |
| Operations:  |                                     |   |   |  |  |
| Net investment income (loss)   | 1                                   | 3   | —   | —  | (1)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 17                                  | 69  | —   | (23)   | 4  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2                                   | 69  | (2)   | 25   | 21   |
| Net increase (decrease) in net assets<br>resulting from operations           | 20                                  | 141   | (2)   | 2  | 24   |
| Changes from principal transactions:   |                                     |   |   |  |  |
| Total unit transactions  | (3)                                 | (151)   | 40  | (40)   | (3)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (3)                                 | (151)   | 40  | (40)   | (3)  |
| Total increase (decrease) in net assets                                      | 17                                  | (10)  | 38  | (38)   | 21   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 176</u>                       | <u>\$ 1,211</u>                                 | <u>\$ 38</u>  | <u>\$ —</u>  | <u>\$ 95</u>                                     |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | Invesco Floating Rate<br>ESG Fund - Class R5 | Invesco Main Street<br>Fund® - Class A | Invesco Main Street<br>Mid Cap Fund® -<br>Class A | Invesco Small Cap<br>Growth Fund -<br>Class A | Invesco EQV<br>International Equity<br>Fund - Class R5 |
|--|--|--|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 481                                       | \$ 1,533                               | \$ 3,727  | \$ 178  | \$ 609   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |  |
| Operations:  |  |  |   |   |  |
| Net investment income (loss)   | 41   | (16)                                   | (40)  | (2)   | 6  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (8)  | 151                                    | 123   | (1)   | (21)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 20   | 223                                    | 421   | 25  | 122  |
| Net increase (decrease) in net assets<br>resulting from operations           | 53   | 358                                    | 504   | 22  | 107  |
| Changes from principal transactions:   |  |  |   |   |  |
| Total unit transactions  | 15   | 344                                    | 88  | 22  | 11   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 15   | 344                                    | 88  | 22  | 11   |
| Total increase (decrease) in net assets                                      | 68   | 702                                    | 592   | 44  | 118  |
| <b>Net assets at December 31, 2023</b>                                       | 549  | 2,235                                  | 4,319   | 222   | 727  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |  |
| Operations:  |  |  |   |   |  |
| Net investment income (loss)   | 48   | (7)                                    | (34)  | (2)   | 5  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (7)  | 183                                    | 625   | (10)  | (136)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | (3)  | 261                                    | 35  | 46  | 157  |
| Net increase (decrease) in net assets<br>resulting from operations           | 38   | 437                                    | 626   | 34  | 26   |
| Changes from principal transactions:   |  |  |   |   |  |
| Total unit transactions  | 68   | (286)                                  | (757)   | (12)  | (574)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 68   | (286)                                  | (757)   | (12)  | (574)  |
| Total increase (decrease) in net assets                                      | 106  | 151                                    | (131)   | 22  | (548)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 655</u>                                | <u>\$ 2,386</u>                        | <u>\$ 4,188</u>                                   | <u>\$ 244</u>                                 | <u>\$ 179</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | Invesco International<br>Small-Mid Company<br>Fund - Class Y | Invesco Oppenheimer<br>International Growth<br>Fund - Class Y | Invesco Developing<br>Markets Fund -<br>Class A | Invesco Developing<br>Markets Fund -<br>Class Y | Invesco Health Care<br>Fund - Investor Class |
|---|--|---|---|---|--|
| <b>Net assets at January 1, 2023</b>      | \$ 914   | \$ 348  | \$ 149,192                                      | \$ 33,938                                       | \$ 18  |
| <b>Increase (decrease) in net assets</b>  |  |   |   |   |  |
| Operations:                               |  |   |   |   |  |
| Net investment income (loss)              | 2  | —   | (756)   | 114   | —  |
| Total realized gain (loss) on investments |  |   |   |   |  |
| and capital gains distributions           | 6  | 40  | 1,767   | 438   | (1)  |
| Net unrealized appreciation               |  |   |   |   |  |
| (depreciation) of investments             | 102  | 33  | 13,790  | 3,059   | 1  |
| Net increase (decrease) in net assets     |  |   |   |   |  |
| resulting from operations                 | 110  | 73  | 14,801  | 3,611   | —  |
| Changes from principal transactions:      |  |   |   |   |  |
| Total unit transactions                   | 57   | 53  | (15,806)  | (3,572)   | (8)  |
| Increase (decrease) in net assets         |  |   |   |   |  |
| derived from principal transactions       | 57   | 53  | (15,806)  | (3,572)   | (8)  |
| Total increase (decrease) in net assets   | 167  | 126   | (1,005)   | 39  | (8)  |
| <b>Net assets at December 31, 2023</b>    | 1,081  | 474   | 148,187   | 33,977  | 10   |
| <b>Increase (decrease) in net assets</b>  |  |   |   |   |  |
| Operations:                               |  |   |   |   |  |
| Net investment income (loss)              | 5  | (2)   | (1,461)   | (68)  | —  |
| Total realized gain (loss) on investments |  |   |   |   |  |
| and capital gains distributions           | 28   | (6)   | 2,571   | 1,272   | 2  |
| Net unrealized appreciation               |  |   |   |   |  |
| (depreciation) of investments             | (95)   | 5   | (4,174)   | (1,583)   | (4)  |
| Net increase (decrease) in net assets     |  |   |   |   |  |
| resulting from operations                 | (62)   | (3)   | (3,064)   | (379)   | (2)  |
| Changes from principal transactions:      |  |   |   |   |  |
| Total unit transactions                   | (198)  | (126)   | (13,596)  | (4,353)   | 42   |
| Increase (decrease) in net assets         |  |   |   |   |  |
| derived from principal transactions       | (198)  | (126)   | (13,596)  | (4,353)   | 42   |
| Total increase (decrease) in net assets   | (260)  | (129)   | (16,660)  | (4,732)   | 40   |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 821</u>  | <u>\$ 345</u>   | <u>\$ 131,527</u>                               | <u>\$ 29,245</u>                                | <u>\$ 50</u>                                 |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Invesco International<br>Bond Fund - Class A | Invesco High Yield<br>Fund - Class R5 | Invesco Energy<br>Fund - Class R5 | Invesco Gold &<br>Special Minerals<br>Fund - Class A | Invesco Small Cap<br>Value Fund - Class A |
|--|--|---------------------------------------|-----------------------------------|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 29  | \$ 470                                | \$ 630                            | \$ 113   | \$ 136                                    |
| <b>Increase (decrease) in net assets</b>                                     |  |                                       |                                   |  |   |
| Operations:  |  |                                       |                                   |  |   |
| Net investment income (loss)   | 1  | 27                                    | 3                                 | —  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | (5)                                   | 113                               | 2  | 9   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1  | 20                                    | (110)                             | 5  | 26  |
| Net increase (decrease) in net assets<br>resulting from operations           | 2  | 42                                    | 6                                 | 7  | 35  |
| Changes from principal transactions:   |  |                                       |                                   |  |   |
| Total unit transactions  | 1  | 12                                    | (290)                             | 32   | 50  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1  | 12                                    | (290)                             | 32   | 50  |
| Total increase (decrease) in net assets                                      | 3  | 54                                    | (284)                             | 39   | 85  |
| <b>Net assets at December 31, 2023</b>                                       | 32   | 524                                   | 346                               | 152  | 221                                       |
| <b>Increase (decrease) in net assets</b>                                     |  |                                       |                                   |  |   |
| Operations:  |  |                                       |                                   |  |   |
| Net investment income (loss)   | 1  | 35                                    | 8                                 | —  | (1)                                       |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | (1)                                   | 28                                | —  | 20  |
| Net unrealized appreciation<br>(depreciation) of investments                 | (1)  | 8                                     | (14)                              | 18   | 34  |
| Net increase (decrease) in net assets<br>resulting from operations           | —  | 42                                    | 22                                | 18   | 53  |
| Changes from principal transactions:   |  |                                       |                                   |  |   |
| Total unit transactions  | (27)   | 80                                    | (54)                              | 1  | 10  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (27)   | 80                                    | (54)                              | 1  | 10  |
| Total increase (decrease) in net assets                                      | (27)   | 122                                   | (32)                              | 19   | 63  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 5</u>                                  | <u>\$ 646</u>                         | <u>\$ 314</u>                     | <u>\$ 171</u>  | <u>\$ 284</u>                             |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Invesco Value<br>Opportunities Fund -<br>Class R5 | Invesco V.I. American<br>Franchise Fund -<br>Series I | Invesco V.I. Core<br>Equity Fund - Series I | Invesco V.I. Discovery<br>Mid Cap Growth<br>Fund - Series I | Invesco V.I. Global<br>Fund - Series I |
|--|---|---|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ —  | \$ 27,738   | \$ 27,068                                   | \$ 16   | \$ 240                                 |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |  |
| Operations:  |   |   |   |   |  |
| Net investment income (loss)   | (7)   | (356)   | (92)  | —   | (2)                                    |
| Total realized gain (loss) on investments<br>and capital gains distributions | 16  | (43)  | (498)                                       | (5)   | 27                                     |
| Net unrealized appreciation<br>(depreciation) of investments                 | 88  | 11,320  | 6,431                                       | 7   | 24                                     |
| Net increase (decrease) in net assets<br>resulting from operations           | 97  | 10,921  | 5,841                                       | 2   | 49                                     |
| Changes from principal transactions:   |   |   |   |   |  |
| Total unit transactions  | 1,205   | 406   | (1,374)                                     | (2)   | (172)                                  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1,205   | 406   | (1,374)                                     | (2)   | (172)                                  |
| Total increase (decrease) in net assets                                      | 1,302   | 11,327  | 4,467                                       | —   | (123)                                  |
| <b>Net assets at December 31, 2023</b>                                       | 1,302   | 39,065  | 31,535                                      | 16  | 117                                    |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |  |
| Operations:  |   |   |   |   |  |
| Net investment income (loss)   | (7)   | (490)   | (125)                                       | —   | (1)                                    |
| Total realized gain (loss) on investments<br>and capital gains distributions | 306   | 298   | 2,816                                       | —   | 7                                      |
| Net unrealized appreciation<br>(depreciation) of investments                 | 50  | 13,015  | 4,769                                       | 3   | 11                                     |
| Net increase (decrease) in net assets<br>resulting from operations           | 349   | 12,823  | 7,460                                       | 3   | 17                                     |
| Changes from principal transactions:   |   |   |   |   |  |
| Total unit transactions  | 494   | (1,204)   | (2,823)                                     | (1)   | (3)                                    |
| Increase (decrease) in net assets<br>derived from principal transactions     | 494   | (1,204)   | (2,823)                                     | (1)   | (3)                                    |
| Total increase (decrease) in net assets                                      | 843   | 11,619  | 4,637                                       | 2   | 14                                     |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 2,145</u>                                   | <u>\$ 50,684</u>                                      | <u>\$ 36,172</u>                            | <u>\$ 18</u>  | <u>\$ 131</u>                          |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Invesco V.I. Global<br>Strategic Income<br>Fund - Series I | Invesco V.I. Main<br>Street Fund® -<br>Series I | Invesco V.I. Main<br>Street Small Cap<br>Fund® - Series I | Alger Capital<br>Appreciation Fund -<br>Class A | Alger Responsible<br>Investing Fund -<br>Class A |
|---|--|---|---|---|--|
| <b>Net assets at January 1, 2023</b>      | \$ 82  | \$ 42   | \$ 30,796   | \$ 38   | \$ 9,258   |
| <b>Increase (decrease) in net assets</b>  |  |   |   |   |  |
| Operations:                               |  |   |   |   |  |
| Net investment income (loss)              | —  | (1)   | 122   | —   | (118)  |
| Total realized gain (loss) on investments |  |   |   |   |  |
| and capital gains distributions           | (20)   | (10)  | 221   | 4   | 633  |
| Net unrealized appreciation               |  |   |   |   |  |
| (depreciation) of investments             | 24   | 19  | 4,940   | 13  | 2,782  |
| Net increase (decrease) in net assets     |  |   |   |   |  |
| resulting from operations                 | 4  | 8   | 5,283   | 17  | 3,297  |
| Changes from principal transactions:      |  |   |   |   |  |
| Total unit transactions                   | (76)   | (9)   | (217)   | 1   | 1,023  |
| Increase (decrease) in net assets         |  |   |   |   |  |
| derived from principal transactions       | (76)   | (9)   | (217)   | 1   | 1,023  |
| Total increase (decrease) in net assets   | (72)   | (1)   | 5,066   | 18  | 4,320  |
| <b>Net assets at December 31, 2023</b>    | 10   | 41  | 35,862  | 56  | 13,578   |
| <b>Increase (decrease) in net assets</b>  |  |   |   |   |  |
| Operations:                               |  |   |   |   |  |
| Net investment income (loss)              | —  | (1)   | (299)   | —   | (153)  |
| Total realized gain (loss) on investments |  |   |   |   |  |
| and capital gains distributions           | —  | 6   | 2,040   | 10  | 1,805  |
| Net unrealized appreciation               |  |   |   |   |  |
| (depreciation) of investments             | —  | 3   | 2,421   | 18  | 1,506  |
| Net increase (decrease) in net assets     |  |   |   |   |  |
| resulting from operations                 | —  | 8   | 4,162   | 28  | 3,158  |
| Changes from principal transactions:      |  |   |   |   |  |
| Total unit transactions                   | —  | (12)  | 358   | 1   | (1,568)  |
| Increase (decrease) in net assets         |  |   |   |   |  |
| derived from principal transactions       | —  | (12)  | 358   | 1   | (1,568)  |
| Total increase (decrease) in net assets   | —  | (4)   | 4,520   | 29  | 1,590  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 10</u>   | <u>\$ 37</u>                                    | <u>\$ 40,382</u>  | <u>\$ 85</u>                                    | <u>\$ 15,168</u>                                 |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Allspring Core Plus<br>Bond Fund - Class R6 | Allspring Small<br>Company Growth<br>Fund - Administrator<br>Class | Allspring Small<br>Company Value<br>Fund - Class A | Allspring Special<br>Small Cap Value<br>Fund - Class A | Amana Growth Fund -<br>Investor Class |
|---|---|--|--|--|---------------------------------------|
| <b>Net assets at January 1, 2023</b>      | \$ —  | \$ 10,672  | \$ 178   | \$ 102,722   | \$ 80,362                             |
| <b>Increase (decrease) in net assets</b>  |   |  |  |  |                                       |
| Operations:                               |   |  |  |  |                                       |
| Net investment income (loss)              | —   | (136)  | (1)  | (183)  | (599)                                 |
| Total realized gain (loss) on investments |   |  |  |  |                                       |
| and capital gains distributions           | —   | (361)  | 3  | 4,439  | 3,585                                 |
| Net unrealized appreciation               |   |  |  |  |                                       |
| (depreciation) of investments             | —   | 2,323  | 20   | 13,003   | 17,001                                |
| Net increase (decrease) in net assets     |   |  |  |  |                                       |
| resulting from operations                 | —   | 1,826  | 22   | 17,259   | 19,987                                |
| Changes from principal transactions:      |   |  |  |  |                                       |
| Total unit transactions                   | —   | 1,129  | (6)  | (5,377)  | 1,075                                 |
| Increase (decrease) in net assets         |   |  |  |  |                                       |
| derived from principal transactions       | —   | 1,129  | (6)  | (5,377)  | 1,075                                 |
| Total increase (decrease) in net assets   | —   | 2,955  | 16   | 11,882   | 21,062                                |
| <b>Net assets at December 31, 2023</b>    | —   | 13,627   | 194  | 114,604  | 101,424                               |
| <b>Increase (decrease) in net assets</b>  |   |  |  |  |                                       |
| Operations:                               |   |  |  |  |                                       |
| Net investment income (loss)              | 1,942                                       | (163)  | 1  | (193)  | (920)                                 |
| Total realized gain (loss) on investments |   |  |  |  |                                       |
| and capital gains distributions           | (3)   | 674  | 17   | 12,654   | 10,267                                |
| Net unrealized appreciation               |   |  |  |  |                                       |
| (depreciation) of investments             | (808)                                       | 408  | (3)  | (6,348)  | 5,543                                 |
| Net increase (decrease) in net assets     |   |  |  |  |                                       |
| resulting from operations                 | 1,131                                       | 919  | 15   | 6,113  | 14,890                                |
| Changes from principal transactions:      |   |  |  |  |                                       |
| Total unit transactions                   | 48,863                                      | 256  | 7  | (8,594)  | (4,106)                               |
| Increase (decrease) in net assets         |   |  |  |  |                                       |
| derived from principal transactions       | 48,863                                      | 256  | 7  | (8,594)  | (4,106)                               |
| Total increase (decrease) in net assets   | 49,994                                      | 1,175  | 22   | (2,481)  | 10,784                                |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 49,994</u>                            | <u>\$ 14,802</u>   | <u>\$ 216</u>                                      | <u>\$ 112,123</u>                                      | <u>\$ 112,208</u>                     |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Amana Income Fund -<br>Investor Class | American Funds®<br>American Balanced<br>Fund® - Class R-3 | American Beacon<br>Small Cap Value<br>Fund - Investor Class | American Century<br>Investments® Mid<br>Cap Value Fund - R6<br>Class | American Century<br>Investments®<br>Inflation-Adjusted<br>Bond Fund - Investor<br>Class |
|--|---------------------------------------|---|---|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 74,642                             | \$ 1,098  | \$ 137  | \$ 1,989   | \$ 38,278   |
| <b>Increase (decrease) in net assets</b>                                     |                                       |   |   |  |   |
| Operations:  |                                       |   |   |  |   |
| Net investment income (loss)   | (25)                                  | 18  | 1   | 42   | 1,288   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 4,920                                 | 25  | 6   | 17   | (741)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 4,160                                 | 97  | 16  | 74   | 328   |
| Net increase (decrease) in net assets<br>resulting from operations           | 9,055                                 | 140   | 23  | 133  | 875   |
| Changes from principal transactions:   |                                       |   |   |  |   |
| Total unit transactions  | (4,120)                               | (48)  | 15  | 157  | (4,982)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (4,120)                               | (48)  | 15  | 157  | (4,982)   |
| Total increase (decrease) in net assets                                      | 4,935                                 | 92  | 38  | 290  | (4,107)   |
| <b>Net assets at December 31, 2023</b>                                       | <b>79,577</b>                         | <b>1,190</b>  | <b>175</b>  | <b>2,279</b>   | <b>34,171</b>   |
| <b>Increase (decrease) in net assets</b>                                     |                                       |   |   |  |   |
| Operations:  |                                       |   |   |  |   |
| Net investment income (loss)   | (184)                                 | 13  | 1   | (1)  | 257   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 6,300                                 | 113   | 16  | (33)   | (2,148)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3,234                                 | 15  | (4)   | 86   | 2,101   |
| Net increase (decrease) in net assets<br>resulting from operations           | 9,350                                 | 141   | 13  | 52   | 210   |
| Changes from principal transactions:   |                                       |   |   |  |   |
| Total unit transactions  | (6,090)                               | (216)   | 29  | (2,331)  | (13,562)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (6,090)                               | (216)   | 29  | (2,331)  | (13,562)  |
| Total increase (decrease) in net assets                                      | 3,260                                 | (75)  | 42  | (2,279)  | (13,352)  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 82,837</b>                      | <b>\$ 1,115</b>   | <b>\$ 217</b>   | <b>\$ —</b>  | <b>\$ 20,819</b>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | American Century<br>Investments®<br>Disciplined Core<br>Value Fund - A Class | American Funds®<br>Fundamental<br>Investors® - Class R-3 | American Funds®<br>Fundamental<br>Investors® - Class R-4 | American Funds®<br>American Mutual<br>Fund® - Class R-4 | American Funds®<br>American Mutual<br>Fund® - Class R-6 |
|--|--|--|--|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 12,528  | \$ 764   | \$ 111,859   | \$ 2,609  | \$ 918  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |   |
| Operations:  |  |  |  |   |   |
| Net investment income (loss)   | 26   | 4  | 398  | 39  | 23  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (89)   | 44   | 8,193  | 105   | 2   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 888  | 117  | 17,799   | 105   | 61  |
| Net increase (decrease) in net assets<br>resulting from operations           | 825  | 165  | 26,390   | 249   | 86  |
| Changes from principal transactions:   |  |  |  |   |   |
| Total unit transactions  | (488)  | (171)  | (9,272)  | 340   | 13  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (488)  | (171)  | (9,272)  | 340   | 13  |
| Total increase (decrease) in net assets                                      | 337  | (6)  | 17,118   | 589   | 99  |
| <b>Net assets at December 31, 2023</b>                                       | 12,865   | 758  | 128,977  | 3,198   | 1,017   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |   |
| Operations:  |  |  |  |   |   |
| Net investment income (loss)   | (12)   | 2  | 269  | 23  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1)  | 171  | 15,822   | 314   | 101   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,471  | (34)   | 11,411   | 66  | (50)  |
| Net increase (decrease) in net assets<br>resulting from operations           | 1,458  | 139  | 27,502   | 403   | 51  |
| Changes from principal transactions:   |  |  |  |   |   |
| Total unit transactions  | (586)  | (546)  | (11,041)   | (412)   | (1,068)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (586)  | (546)  | (11,041)   | (412)   | (1,068)   |
| Total increase (decrease) in net assets                                      | 872  | (407)  | 16,461   | (9)   | (1,017)   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 13,737</u>   | <u>\$ 351</u>  | <u>\$ 145,438</u>  | <u>\$ 3,189</u>   | <u>\$ —</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | AMG River Road Mid<br>Cap Value Fund -<br>Class N | Ariel Appreciation<br>Fund - Investor Class | Ariel Fund -<br>Institutional Class | Ariel Fund - Investor<br>Class | Artisan International<br>Fund - Investor<br>Shares |
|---|---|---|-------------------------------------|--------------------------------|--|
| <b>Net assets at January 1, 2023</b>      | \$ 19,917   | \$ 64                                       | \$ 6                                | \$ 9,714                       | \$ 7,677   |
| <b>Increase (decrease) in net assets</b>  |   |   |                                     |                                |  |
| Operations:                               |   |   |                                     |                                |  |
| Net investment income (loss)              | (150)   | —   | —                                   | (58)                           | 2  |
| Total realized gain (loss) on investments |   |   |                                     |                                |  |
| and capital gains distributions           | (2,807)   | 4   | —                                   | 541                            | 9  |
| Net unrealized appreciation               |   |   |                                     |                                |  |
| (depreciation) of investments             | 7,154   | 3   | —                                   | 814                            | 957  |
| Net increase (decrease) in net assets     |   |   |                                     |                                |  |
| resulting from operations                 | 4,197   | 7   | —                                   | 1,297                          | 968  |
| Changes from principal transactions:      |   |   |                                     |                                |  |
| Total unit transactions                   | (757)   | —   | 20                                  | (588)                          | (618)  |
| Increase (decrease) in net assets         |   |   |                                     |                                |  |
| derived from principal transactions       | (757)   | —   | 20                                  | (588)                          | (618)  |
| Total increase (decrease) in net assets   | 3,440   | 7   | 20                                  | 709                            | 350  |
| <b>Net assets at December 31, 2023</b>    | <b>23,357</b>                                     | <b>71</b>                                   | <b>26</b>                           | <b>10,423</b>                  | <b>8,027</b>                                       |
| <b>Increase (decrease) in net assets</b>  |   |   |                                     |                                |  |
| Operations:                               |   |   |                                     |                                |  |
| Net investment income (loss)              | (128)   | (1)   | —                                   | (85)                           | (18)   |
| Total realized gain (loss) on investments |   |   |                                     |                                |  |
| and capital gains distributions           | 1,144   | 5   | —                                   | 750                            | 528  |
| Net unrealized appreciation               |   |   |                                     |                                |  |
| (depreciation) of investments             | 1,733   | —   | 1                                   | 333                            | 244  |
| Net increase (decrease) in net assets     |   |   |                                     |                                |  |
| resulting from operations                 | 2,749   | 4   | 1                                   | 998                            | 754  |
| Changes from principal transactions:      |   |   |                                     |                                |  |
| Total unit transactions                   | (2,551)   | —   | (27)                                | (1,857)                        | (814)  |
| Increase (decrease) in net assets         |   |   |                                     |                                |  |
| derived from principal transactions       | (2,551)   | —   | (27)                                | (1,857)                        | (814)  |
| Total increase (decrease) in net assets   | 198   | 4   | (26)                                | (859)                          | (60)   |
| <b>Net assets at December 31, 2024</b>    | <b>\$ 23,555</b>                                  | <b>\$ 75</b>                                | <b>\$ —</b>                         | <b>\$ 9,564</b>                | <b>\$ 7,967</b>                                    |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | BlackRock Equity<br>Dividend Fund -<br>Investor A Shares | BlackRock Health<br>Sciences<br>Opportunities<br>Portfolio -<br>Institutional Shares | BlackRock Health<br>Sciences<br>Opportunities<br>Portfolio - Investor A<br>Shares | BlackRock Mid-Cap<br>Value Fund -<br>Institutional Shares | BlackRock Mid-Cap<br>Value Fund - Investor<br>A Shares |
|--|--|--|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 1,286   | \$ 13,823  | \$ 36,477   | \$ 470  | \$ 20,183  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |  |
| Operations:  |  |  |   |   |  |
| Net investment income (loss)   | 17   | (93)   | (248)   | 4   | 112  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 45   | 678  | 2,017   | 27  | 854  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 89   | (261)  | (964)   | 26  | 1,168  |
| Net increase (decrease) in net assets<br>resulting from operations           | 151  | 324  | 805   | 57  | 2,134  |
| Changes from principal transactions:   |  |  |   |   |  |
| Total unit transactions  | 54   | (548)  | (3,141)   | 26  | (1,833)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 54   | (548)  | (3,141)   | 26  | (1,833)  |
| Total increase (decrease) in net assets                                      | 205  | (224)  | (2,336)   | 83  | 301  |
| <b>Net assets at December 31, 2023</b>                                       | 1,491  | 13,599   | 34,141  | 553   | 20,484   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |  |
| Operations:  |  |  |   |   |  |
| Net investment income (loss)   | 21   | (123)  | (267)   | 5   | 134  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 103  | 1,368  | 3,443   | 62  | 2,342  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3  | (838)  | (2,055)   | (20)  | (896)  |
| Net increase (decrease) in net assets<br>resulting from operations           | 127  | 407  | 1,121   | 47  | 1,580  |
| Changes from principal transactions:   |  |  |   |   |  |
| Total unit transactions  | (71)   | 41   | (3,443)   | 7   | (2,372)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (71)   | 41   | (3,443)   | 7   | (2,372)  |
| Total increase (decrease) in net assets                                      | 56   | 448  | (2,322)   | 54  | (792)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 1,547</u>  | <u>\$ 14,047</u>   | <u>\$ 31,819</u>  | <u>\$ 607</u>   | <u>\$ 19,692</u>                                       |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | American Funds® The<br>Bond Fund of<br>America® - Class R-4 | Calvert US Large-Cap<br>Core Responsible<br>Index Fund - Class A | Calvert VP SRI<br>Balanced Portfolio -<br>Class I | American Funds®<br>Capital Income<br>Builder® - Class R-4 | American Funds®<br>Capital World Bond<br>Fund® - Class R-6 |
|--|---|--|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 20,231   | \$ 31  | \$ 49,841   | \$ 10,243   | \$ 434   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |  |
| Operations:  |   |  |   |   |  |
| Net investment income (loss)   | 571   | —  | 318   | 259   | 16   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (573)   | —  | 710   | 129   | (14)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 810   | 9  | 6,487   | 425   | 35   |
| Net increase (decrease) in net assets<br>resulting from operations           | 808   | 9  | 7,515   | 813   | 37   |
| Changes from principal transactions:   |   |  |   |   |  |
| Total unit transactions  | 1,242   | 12   | (3,662)   | (71)  | 209  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1,242   | 12   | (3,662)   | (71)  | 209  |
| Total increase (decrease) in net assets                                      | 2,050   | 21   | 3,853   | 742   | 246  |
| <b>Net assets at December 31, 2023</b>                                       | <b>22,281</b>   | <b>52</b>  | <b>53,694</b>                                     | <b>10,985</b>   | <b>680</b>   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |  |
| Operations:  |   |  |   |   |  |
| Net investment income (loss)   | 759   | (1)  | 371   | 254   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (828)   | 8  | 2,936   | 464   | (6)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 86  | 3  | 5,781   | 269   | (1)  |
| Net increase (decrease) in net assets<br>resulting from operations           | 17  | 10   | 9,088   | 987   | (7)  |
| Changes from principal transactions:   |   |  |   |   |  |
| Total unit transactions  | 2,053   | 1  | (7,215)   | (545)   | (673)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 2,053   | 1  | (7,215)   | (545)   | (673)  |
| Total increase (decrease) in net assets                                      | 2,070   | 11   | 1,873   | 442   | (680)  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 24,351</b>  | <b>\$ 63</b>   | <b>\$ 55,567</b>                                  | <b>\$ 11,427</b>  | <b>\$ —</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | American Funds®<br>Capital World Growth<br>and Income Fund® -<br>Class R-3 | Cohen & Steers Real<br>Estate Securities<br>Fund, Inc. - Class A | Cohen & Steers<br>Realty Shares, Inc. -<br>Class L | Columbia Acorn®<br>Fund - Class A Shares | Columbia Select Mid<br>Cap Value Fund -<br>Class A Shares |
|--|--|--|--|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 580   | \$ 4,870   | \$ 8,179   | \$ 68                                    | \$ 7,912  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |   |
| Operations:  |  |  |  |  |   |
| Net investment income (loss)   | 8  | 95   | 168  | (1)                                      | (8)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 20   | (122)  | (257)  | (18)                                     | 304   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 94   | 566  | 940  | 32                                       | 352   |
| Net increase (decrease) in net assets<br>resulting from operations           | 122  | 539  | 851  | 13                                       | 648   |
| Changes from principal transactions:   |  |  |  |  |   |
| Total unit transactions  | 37   | (281)  | (1,175)  | (15)                                     | (953)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 37   | (281)  | (1,175)  | (15)                                     | (953)   |
| Total increase (decrease) in net assets                                      | 159  | 258  | (324)  | (2)                                      | (305)   |
| <b>Net assets at December 31, 2023</b>                                       | 739  | 5,128  | 7,855  | 66                                       | 7,607   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |   |
| Operations:  |  |  |  |  |   |
| Net investment income (loss)   | 8  | 88   | 137  | (1)                                      | (12)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 153  | (178)  | 22   | (2)                                      | 870   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (44)   | 326  | 243  | 11                                       | (24)  |
| Net increase (decrease) in net assets<br>resulting from operations           | 117  | 236  | 402  | 8  | 834   |
| Changes from principal transactions:   |  |  |  |  |   |
| Total unit transactions  | (67)   | 761  | (831)  | —  | (626)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (67)   | 761  | (831)  | —  | (626)   |
| Total increase (decrease) in net assets                                      | 50   | 997  | (429)  | 8  | 208   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 789</u>  | <u>\$ 6,125</u>  | <u>\$ 7,426</u>                                    | <u>\$ 74</u>                             | <u>\$ 7,815</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | Columbia Select Mid<br>Cap Value Fund -<br>Class S Shares | Columbia Select Mid<br>Cap Value Fund -<br>Institutional Class | Columbia Large Cap<br>Value Fund - Advisor<br>Class | Columbia Large Cap<br>Value Fund -<br>Institutional Class | CRM Mid Cap Value<br>Fund - Investor<br>Shares |
|---|---|--|---|---|--|
| <b>Net assets at January 1, 2023</b>      | \$ —  | \$ 192   | \$ 12,595   | \$ —  | \$ 13  |
| <b>Increase (decrease) in net assets</b>  |   |  |   |   |  |
| Operations:                               |   |  |   |   |  |
| Net investment income (loss)              | —   | 2  | 126   | —   | —  |
| Total realized gain (loss) on investments |   |  |   |   |  |
| and capital gains distributions           | —   | (3)  | 541   | —   | (1)  |
| Net unrealized appreciation               |   |  |   |   |  |
| (depreciation) of investments             | —   | 21   | 375   | —   | 1  |
| Net increase (decrease) in net assets     |   |  |   |   |  |
| resulting from operations                 | —   | 20   | 1,042   | —   | —  |
| Changes from principal transactions:      |   |  |   |   |  |
| Total unit transactions                   | —   | 7  | (534)   | —   | (6)  |
| Increase (decrease) in net assets         |   |  |   |   |  |
| derived from principal transactions       | —   | 7  | (534)   | —   | (6)  |
| Total increase (decrease) in net assets   | —   | 27   | 508   | —   | (6)  |
| <b>Net assets at December 31, 2023</b>    | —   | 219  | 13,103  | —   | 7  |
| <b>Increase (decrease) in net assets</b>  |   |  |   |   |  |
| Operations:                               |   |  |   |   |  |
| Net investment income (loss)              | —   | 1  | 57  | 35  | —  |
| Total realized gain (loss) on investments |   |  |   |   |  |
| and capital gains distributions           | 11  | 38   | 2,929   | 1,063   | 1  |
| Net unrealized appreciation               |   |  |   |   |  |
| (depreciation) of investments             | (16)  | (8)  | (522)   | (1,673)   | —  |
| Net increase (decrease) in net assets     |   |  |   |   |  |
| resulting from operations                 | (5)   | 31   | 2,464   | (575)   | 1  |
| Changes from principal transactions:      |   |  |   |   |  |
| Total unit transactions                   | 237   | (250)  | (15,567)  | 15,158  | —  |
| Increase (decrease) in net assets         |   |  |   |   |  |
| derived from principal transactions       | 237   | (250)  | (15,567)  | 15,158  | —  |
| Total increase (decrease) in net assets   | 232   | (219)  | (13,103)  | 14,583  | 1  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 232</u>   | <u>\$ —</u>  | <u>\$ —</u>   | <u>\$ 14,583</u>  | <u>\$ 8</u>                                    |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Davis Financial Fund -<br>Class Y | Delaware Mid Cap<br>Growth Equity Fund -<br>Institutional Class | Macquarie Small Cap<br>Value Fund - Class A | DWS Equity 500 Index<br>Fund - Class S | DWS Small Cap<br>Growth Fund -<br>Class S |
|--|-----------------------------------|---|---|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 77                             | \$ 70   | \$ 3,898                                    | \$ 1,285                               | \$ 32                                     |
| <b>Increase (decrease) in net assets</b>                                     |                                   |   |   |  |   |
| Operations:  |                                   |   |   |  |   |
| Net investment income (loss)   | 1                                 | —   | 15  | 7                                      | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5                                 | (1)   | 87  | 270                                    | (3)                                       |
| Net unrealized appreciation<br>(depreciation) of investments                 | 8                                 | 15  | 154   | 39                                     | 8   |
| Net increase (decrease) in net assets<br>resulting from operations           | 14                                | 14  | 256   | 316                                    | 5   |
| Changes from principal transactions:   |                                   |   |   |  |   |
| Total unit transactions  | 16                                | 4   | (670)                                       | 56                                     | 13  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 16                                | 4   | (670)                                       | 56                                     | 13  |
| Total increase (decrease) in net assets                                      | 30                                | 18  | (414)                                       | 372                                    | 18  |
| <b>Net assets at December 31, 2023</b>                                       | 107                               | 88  | 3,484                                       | 1,657                                  | 50  |
| <b>Increase (decrease) in net assets</b>                                     |                                   |   |   |  |   |
| Operations:  |                                   |   |   |  |   |
| Net investment income (loss)   | 2                                 | —   | 6   | 4                                      | (1)                                       |
| Total realized gain (loss) on investments<br>and capital gains distributions | 11                                | (72)  | 213   | 342                                    | —   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 14                                | 74  | 109   | 52                                     | 3   |
| Net increase (decrease) in net assets<br>resulting from operations           | 27                                | 2   | 328   | 398                                    | 2   |
| Changes from principal transactions:   |                                   |   |   |  |   |
| Total unit transactions  | 123                               | (90)  | (615)                                       | 156                                    | 1   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 123                               | (90)  | (615)                                       | 156                                    | 1   |
| Total increase (decrease) in net assets                                      | 150                               | (88)  | (287)                                       | 554                                    | 3   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 257</u>                     | <u>\$ —</u>   | <u>\$ 3,197</u>                             | <u>\$ 2,211</u>                        | <u>\$ 53</u>                              |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | DFA Emerging<br>Markets Core Equity<br>Portfolio -<br>Institutional Class | DFA Inflation-<br>Protected Securities<br>Portfolio -<br>Institutional Class | DFA Real Estate<br>Securities Portfolio -<br>Institutional Class | DFA Social Fixed<br>Income Portfolio -<br>Institutional Class | DFA U.S. Large<br>Company Portfolio -<br>Institutional Class |
|--|---|--|--|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 8  | \$ 1,897   | \$ 318   | \$ 68   | \$ 721   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |  |
| Operations:  |   |  |  |   |  |
| Net investment income (loss)   | —   | 83   | 15   | 2   | 14   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | (113)  | (9)  | —   | 29   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1   | 105  | 41   | 3   | 184  |
| Net increase (decrease) in net assets<br>resulting from operations           | 1   | 75   | 47   | 5   | 227  |
| Changes from principal transactions:   |   |  |  |   |  |
| Total unit transactions  | 3   | 410  | 153  | 6   | 319  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 3   | 410  | 153  | 6   | 319  |
| Total increase (decrease) in net assets                                      | 4   | 485  | 200  | 11  | 546  |
| <b>Net assets at December 31, 2023</b>                                       | 12  | 2,382  | 518  | 79  | 1,267  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |  |
| Operations:  |   |  |  |   |  |
| Net investment income (loss)   | 1   | 332  | —  | 8   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | (98)   | (37)   | —   | 150  |
| Net unrealized appreciation<br>(depreciation) of investments                 | —   | (21)   | 20   | (5)   | (51)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 1   | 213  | (17)   | 3   | 99   |
| Changes from principal transactions:   |   |  |  |   |  |
| Total unit transactions  | 4   | 10,342   | (501)  | 216   | (1,366)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 4   | 10,342   | (501)  | 216   | (1,366)  |
| Total increase (decrease) in net assets                                      | 5   | 10,555   | (518)  | 219   | (1,267)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 17</u>  | <u>\$ 12,937</u>   | <u>\$ —</u>  | <u>\$ 298</u>   | <u>\$ —</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | DFA U.S. Targeted<br>Value Portfolio -<br>Institutional Class | Dodge & Cox<br>International Stock<br>Fund - Class I Shares | Dodge & Cox Stock<br>Fund - Class I Shares | Driehaus Emerging<br>Markets Growth<br>Fund - Institutional<br>Share Class | Eaton Vance Large-<br>Cap Value Fund -<br>Class R Shares |
|--|---|---|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 116  | \$ 61   | \$ 330                                     | \$ —   | \$ 1   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |  |
| Operations:  |   |   |  |  |  |
| Net investment income (loss)   | 2   | 1   | 2  | 167  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1   | —   | 10   | (1)  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 20  | 8   | 42   | 324  | —  |
| Net increase (decrease) in net assets<br>resulting from operations           | 23  | 9   | 54   | 490  | —  |
| Changes from principal transactions:   |   |   |  |  |  |
| Total unit transactions  | (24)  | 5   | 7  | 8,367  | 1  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (24)  | 5   | 7  | 8,367  | 1  |
| Total increase (decrease) in net assets                                      | (1)   | 14  | 61   | 8,857  | 1  |
| <b>Net assets at December 31, 2023</b>                                       | <b>115</b>  | <b>75</b>   | <b>391</b>                                 | <b>8,857</b>   | <b>2</b>   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |  |
| Operations:  |   |   |  |  |  |
| Net investment income (loss)   | 2   | 1   | 2  | 9  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1   | 1   | 32   | 751  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 6   | —   | 13   | (233)  | —  |
| Net increase (decrease) in net assets<br>resulting from operations           | 9   | 2   | 47   | 527  | —  |
| Changes from principal transactions:   |   |   |  |  |  |
| Total unit transactions  | 4   | 6   | (119)                                      | (8,333)  | —  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 4   | 6   | (119)                                      | (8,333)  | —  |
| Total increase (decrease) in net assets                                      | 13  | 8   | (72)                                       | (7,806)  | —  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 128</b>   | <b>\$ 83</b>  | <b>\$ 319</b>                              | <b>\$ 1,051</b>  | <b>\$ 2</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-3 | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-4 | American Funds®<br>EuroPacific Growth<br>Fund® - Class R-6 | Federated Hermes<br>International Leaders<br>Fund - Institutional<br>Shares | Fidelity Advisor®<br>Focused Emerging<br>Markets Fund -<br>Class Z |
|--|--|--|--|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 1,128   | \$ 254,178   | \$ 393   | \$ 44   | \$ —   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |  |
| Operations:  |  |  |  |   |  |
| Net investment income (loss)   | 9  | 2,244  | 13   | —   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 41   | 12,048   | (1)  | 2   | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 100  | 22,000   | 67   | 7   | —  |
| Net increase (decrease) in net assets<br>resulting from operations           | 150  | 36,292   | 79   | 9   | —  |
| Changes from principal transactions:   |  |  |  |   |  |
| Total unit transactions  | (198)  | (18,447)   | 291  | 40  | —  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (198)  | (18,447)   | 291  | 40  | —  |
| Total increase (decrease) in net assets                                      | (48)   | 17,845   | 370  | 49  | —  |
| <b>Net assets at December 31, 2023</b>                                       | 1,080  | 272,023  | 763  | 93  | —  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |  |
| Operations:  |  |  |  |   |  |
| Net investment income (loss)   | 2  | 791  | 131  | 1   | 108  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 72   | 21,698   | 548  | 3   | 64   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (37)   | (11,595)   | (751)  | (6)   | 561  |
| Net increase (decrease) in net assets<br>resulting from operations           | 37   | 10,894   | (72)   | (2)   | 733  |
| Changes from principal transactions:   |  |  |  |   |  |
| Total unit transactions  | (150)  | (21,551)   | 8,369  | 9   | 7,959  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (150)  | (21,551)   | 8,369  | 9   | 7,959  |
| Total increase (decrease) in net assets                                      | (113)  | (10,657)   | 8,297  | 7   | 8,692  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 967</u>  | <u>\$ 261,366</u>  | <u>\$ 9,060</u>  | <u>\$ 100</u>   | <u>\$ 8,692</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Fidelity® 500 Index Fund | Fidelity Advisor® New Insights Fund - Class I | Fidelity® Mid Cap Index Fund | Fidelity® Small Cap Index Fund | Fidelity® Total International Index Fund |
|---|--------------------------|---|------------------------------|--------------------------------|--|
| <b>Net assets at January 1, 2023</b>                                      | \$ 4,287                 | \$ 1,591                                      | \$ 2,227                     | \$ 1,938                       | \$ —                                     |
| <b>Increase (decrease) in net assets</b>                                  |                          |   |                              |                                |  |
| Operations:   |                          |   |                              |                                |  |
| Net investment income (loss)  | 96                       | (11)  | 47                           | 43                             | —  |
| Total realized gain (loss) on investments and capital gains distributions | (18)                     | 107   | (19)                         | (18)                           | —  |
| Net unrealized appreciation (depreciation) of investments                 | 1,351                    | 479   | 470                          | 429                            | —  |
| Net increase (decrease) in net assets resulting from operations           | 1,429                    | 575   | 498                          | 454                            | —  |
| Changes from principal transactions:                                      |                          |   |                              |                                |  |
| Total unit transactions   | 3,008                    | 105   | 1,025                        | 1,006                          | —  |
| Increase (decrease) in net assets derived from principal transactions     | 3,008                    | 105   | 1,025                        | 1,006                          | —  |
| Total increase (decrease) in net assets                                   | 4,437                    | 680   | 1,523                        | 1,460                          | —  |
| <b>Net assets at December 31, 2023</b>                                    | 8,724                    | 2,271   | 3,750                        | 3,398                          | —  |
| <b>Increase (decrease) in net assets</b>                                  |                          |   |                              |                                |  |
| Operations:   |                          |   |                              |                                |  |
| Net investment income (loss)  | 1,019                    | (30)  | 285                          | 251                            | 82                                       |
| Total realized gain (loss) on investments and capital gains distributions | 1,678                    | 278   | 496                          | 217                            | 22                                       |
| Net unrealized appreciation (depreciation) of investments                 | 10,348                   | 576   | 1,779                        | 1,790                          | (68)                                     |
| Net increase (decrease) in net assets resulting from operations           | 13,045                   | 824   | 2,560                        | 2,258                          | 36                                       |
| Changes from principal transactions:                                      |                          |   |                              |                                |  |
| Total unit transactions   | 66,117                   | 585   | 21,090                       | 21,619                         | 3,020                                    |
| Increase (decrease) in net assets derived from principal transactions     | 66,117                   | 585   | 21,090                       | 21,619                         | 3,020                                    |
| Total increase (decrease) in net assets                                   | 79,162                   | 1,409   | 23,650                       | 23,877                         | 3,056                                    |
| <b>Net assets at December 31, 2024</b>                                    | <u>\$ 87,886</u>         | <u>\$ 3,680</u>                               | <u>\$ 27,400</u>             | <u>\$ 27,275</u>               | <u>\$ 3,056</u>                          |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | Fidelity® VIP Equity-<br>Income Portfolio -<br>Initial Class | Fidelity® VIP Growth<br>Portfolio - Initial Class | Fidelity® VIP High<br>Income Portfolio -<br>Initial Class | Fidelity® VIP<br>Overseas Portfolio -<br>Initial Class | Fidelity® VIP<br>Contrafund®<br>Portfolio - Initial Class |
|---|--|---|---|--|---|
| <b>Net assets at January 1, 2023</b>      | \$ 249,358   | \$ 429,458  | \$ 7,825  | \$ 21,773  | \$ 1,203,983  |
| <b>Increase (decrease) in net assets</b>  |  |   |   |  |   |
| Operations:                               |  |   |   |  |   |
| Net investment income (loss)              | 2,369  | (3,911)   | 377   | 2  | (5,561)   |
| Total realized gain (loss) on investments |  |   |   |  |   |
| and capital gains distributions           | 8,726  | 54,492  | (82)  | 712  | 111,295   |
| Net unrealized appreciation               |  |   |   |  |   |
| (depreciation) of investments             | 11,490   | 94,119  | 429   | 3,370  | 270,535   |
| Net increase (decrease) in net assets     |  |   |   |  |   |
| resulting from operations                 | 22,585   | 144,700   | 724   | 4,084  | 376,269   |
| Changes from principal transactions:      |  |   |   |  |   |
| Total unit transactions                   | (18,946)   | (34,274)  | 49  | (1,124)  | (84,937)  |
| Increase (decrease) in net assets         |  |   |   |  |   |
| derived from principal transactions       | (18,946)   | (34,274)  | 49  | (1,124)  | (84,937)  |
| Total increase (decrease) in net assets   | 3,639  | 110,426   | 773   | 2,960  | 291,332   |
| <b>Net assets at December 31, 2023</b>    | <b>252,997</b>   | <b>539,884</b>                                    | <b>8,598</b>  | <b>24,733</b>  | <b>1,495,315</b>  |
| <b>Increase (decrease) in net assets</b>  |  |   |   |  |   |
| Operations:                               |  |   |   |  |   |
| Net investment income (loss)              | 1,867  | (5,813)   | 454   | 163  | (12,446)  |
| Total realized gain (loss) on investments |  |   |   |  |   |
| and capital gains distributions           | 22,991   | 166,614   | (92)  | 1,949  | 280,329   |
| Net unrealized appreciation               |  |   |   |  |   |
| (depreciation) of investments             | 8,762  | (7,706)   | 313   | (1,124)  | 198,388   |
| Net increase (decrease) in net assets     |  |   |   |  |   |
| resulting from operations                 | 33,620   | 153,095   | 675   | 988  | 466,271   |
| Changes from principal transactions:      |  |   |   |  |   |
| Total unit transactions                   | (40,719)   | (42,386)  | 199   | 4  | (164,194)   |
| Increase (decrease) in net assets         |  |   |   |  |   |
| derived from principal transactions       | (40,719)   | (42,386)  | 199   | 4  | (164,194)   |
| Total increase (decrease) in net assets   | (7,099)  | 110,709   | 874   | 992  | 302,077   |
| <b>Net assets at December 31, 2024</b>    | <b>\$ 245,898</b>  | <b>\$ 650,593</b>                                 | <b>\$ 9,472</b>   | <b>\$ 25,725</b>                                       | <b>\$ 1,797,392</b>                                       |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Fidelity® VIP Index<br>500 Portfolio - Initial<br>Class | Fidelity® VIP Asset<br>Manager Portfolio -<br>Initial Class | Franklin Mutual<br>Global Discovery<br>Fund - Class R | Franklin<br>Biotechnology<br>Discovery Fund -<br>Advisor Class | Franklin Natural<br>Resources Fund -<br>Advisor Class |
|---|---|---|---|--|---|
| <b>Net assets at January 1, 2023</b>      | \$ 349,607  | \$ 14,129   | \$ 726  | \$ 242   | \$ 142  |
| <b>Increase (decrease) in net assets</b>  |   |   |   |  |   |
| Operations:                               |   |   |   |  |   |
| Net investment income (loss)              | 1,849   | 169   | 4   | (3)  | 1   |
| Total realized gain (loss) on investments |   |   |   |  |   |
| and capital gains distributions           | 21,133  | (11)  | 30  | (3)  | 19  |
| Net unrealized appreciation               |   |   |   |  |   |
| (depreciation) of investments             | 63,096  | 1,414   | 99  | 52   | (17)  |
| Net increase (decrease) in net assets     |   |   |   |  |   |
| resulting from operations                 | 86,078  | 1,572   | 133   | 46   | 3   |
| Changes from principal transactions:      |   |   |   |  |   |
| Total unit transactions                   | (9,435)   | (820)   | (72)  | 62   | (61)  |
| Increase (decrease) in net assets         |   |   |   |  |   |
| derived from principal transactions       | (9,435)   | (820)   | (72)  | 62   | (61)  |
| Total increase (decrease) in net assets   | 76,643  | 752   | 61  | 108  | (58)  |
| <b>Net assets at December 31, 2023</b>    | 426,250   | 14,881  | 787   | 350  | 84  |
| <b>Increase (decrease) in net assets</b>  |   |   |   |  |   |
| Operations:                               |   |   |   |  |   |
| Net investment income (loss)              | 899   | 195   | 10  | (4)  | 1   |
| Total realized gain (loss) on investments |   |   |   |  |   |
| and capital gains distributions           | 51,734  | 166   | 89  | 4  | 11  |
| Net unrealized appreciation               |   |   |   |  |   |
| (depreciation) of investments             | 41,382  | 703   | (70)  | 18   | (14)  |
| Net increase (decrease) in net assets     |   |   |   |  |   |
| resulting from operations                 | 94,015  | 1,064   | 29  | 18   | (2)   |
| Changes from principal transactions:      |   |   |   |  |   |
| Total unit transactions                   | (47,839)  | (589)   | 86  | (71)   | 11  |
| Increase (decrease) in net assets         |   |   |   |  |   |
| derived from principal transactions       | (47,839)  | (589)   | 86  | (71)   | 11  |
| Total increase (decrease) in net assets   | 46,176  | 475   | 115   | (53)   | 9   |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 472,426</u>                                       | <u>\$ 15,356</u>  | <u>\$ 902</u>   | <u>\$ 297</u>  | <u>\$ 93</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | Franklin Small-Mid<br>Cap Growth Fund -<br>Class A | Franklin Small Cap<br>Value VIP Fund -<br>Class 2 | Franklin Small Cap<br>Value Fund - Class R6 | Goldman Sachs Mid<br>Cap Growth Fund -<br>Investor Shares | American Funds® The<br>Growth Fund of<br>America® - Class R-3 |
|--|--|---|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 164   | \$ 107,487  | \$ 610                                      | \$ 144  | \$ 5,672  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |   |
| Operations:  |  |   |   |   |   |
| Net investment income (loss)   | (1)  | (342)   | 7   | (2)   | (29)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (2)  | 555   | 4   | (18)  | 613   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 46   | 11,713  | 72  | 48  | 1,371   |
| Net increase (decrease) in net assets<br>resulting from operations           | 43   | 11,926  | 83  | 28  | 1,955   |
| Changes from principal transactions:   |  |   |   |   |   |
| Total unit transactions  | 3  | (7,685)   | 75  | 7   | (556)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 3  | (7,685)   | 75  | 7   | (556)   |
| Total increase (decrease) in net assets                                      | 46   | 4,241   | 158   | 35  | 1,399   |
| <b>Net assets at December 31, 2023</b>                                       | 210  | 111,728   | 768   | 179   | 7,071   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |   |
| Operations:  |  |   |   |   |   |
| Net investment income (loss)   | (1)  | 28  | 108   | (2)   | (51)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (18)   | (3,801)   | 647   | 25  | 1,100   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 35   | 14,347  | 221   | 14  | 685   |
| Net increase (decrease) in net assets<br>resulting from operations           | 16   | 10,574  | 976   | 37  | 1,734   |
| Changes from principal transactions:   |  |   |   |   |   |
| Total unit transactions  | (74)   | (18,261)  | 8,650                                       | 24  | (1,030)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (74)   | (18,261)  | 8,650                                       | 24  | (1,030)   |
| Total increase (decrease) in net assets                                      | (58)   | (7,687)   | 9,626                                       | 61  | 704   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 152</u>                                      | <u>\$ 104,041</u>                                 | <u>\$ 10,394</u>                            | <u>\$ 240</u>   | <u>\$ 7,775</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | American Funds® The<br>Growth Fund of<br>America® - Class R-4 | American Funds® The<br>Growth Fund of<br>America® - Class R-6 | The Hartford Capital<br>Appreciation Fund -<br>Class R4 | The Hartford Dividend<br>and Growth Fund -<br>Class R4 | The Hartford<br>International<br>Opportunities Fund -<br>Class R4 |
|--|---|---|---|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 424,117  | \$ 387  | \$ 3  | \$ 5   | \$ 2,177  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |   |
| Operations:  |   |   |   |  |   |
| Net investment income (loss)   | (1,955)   | 10  | —   | —  | 6   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 51,923  | 80  | —   | —  | 69  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 98,021  | 180   | —   | 1  | 149   |
| Net increase (decrease) in net assets<br>resulting from operations           | 147,989   | 270   | —   | 1  | 224   |
| Changes from principal transactions:   |   |   |   |  |   |
| Total unit transactions  | (28,423)  | 652   | —   | —  | (375)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (28,423)  | 652   | —   | —  | (375)   |
| Total increase (decrease) in net assets                                      | 119,566   | 922   | —   | 1  | (151)   |
| <b>Net assets at December 31, 2023</b>                                       | <b>543,683</b>  | <b>1,309</b>  | <b>3</b>  | <b>6</b>   | <b>2,026</b>  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |  |   |
| Operations:  |   |   |   |  |   |
| Net investment income (loss)   | (3,555)   | —   | —   | —  | 7   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 77,781  | 254   | —   | 1  | 46  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 68,729  | (115)   | —   | —  | 82  |
| Net increase (decrease) in net assets<br>resulting from operations           | 142,955   | 139   | —   | 1  | 135   |
| Changes from principal transactions:   |   |   |   |  |   |
| Total unit transactions  | (45,868)  | (1,448)   | 1   | —  | 129   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (45,868)  | (1,448)   | 1   | —  | 129   |
| Total increase (decrease) in net assets                                      | 97,087  | (1,309)   | 1   | 1  | 264   |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 640,770</b>   | <b>\$ —</b>   | <b>\$ 4</b>   | <b>\$ 7</b>  | <b>\$ 2,290</b>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Impax Global<br>Environmental<br>Markets Fund -<br>Institutional Class | Impax Sustainable<br>Allocation Fund -<br>Investor Class | American Funds® The<br>Income Fund of<br>America® - Class R-3 | Janus Henderson<br>Balanced Portfolio -<br>Institutional Shares | Janus Henderson<br>Enterprise Portfolio -<br>Institutional Shares |
|--|--|--|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 3   | \$ 38,352  | \$ 334  | \$ 157  | \$ 303  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |   |
| Operations:  |  |  |   |   |   |
| Net investment income (loss)   | —  | 157  | 10  | —   | (4)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 704  | (1)   | 40  | 32  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 4  | 3,578  | 17  | (29)  | 17  |
| Net increase (decrease) in net assets<br>resulting from operations           | 4  | 4,439  | 26  | 11  | 45  |
| Changes from principal transactions:   |  |  |   |   |   |
| Total unit transactions  | 45   | (2,221)  | 35  | (124)   | (60)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 45   | (2,221)  | 35  | (124)   | (60)  |
| Total increase (decrease) in net assets                                      | 49   | 2,218  | 61  | (113)   | (15)  |
| <b>Net assets at December 31, 2023</b>                                       | 52   | 40,570   | 395   | 44  | 288   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |   |
| Operations:  |  |  |   |   |   |
| Net investment income (loss)   | —  | 357  | 13  | 1   | (2)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 14   | 971  | 23  | 1   | 20  |
| Net unrealized appreciation<br>(depreciation) of investments                 | (17)   | 1,225  | 4   | 5   | 19  |
| Net increase (decrease) in net assets<br>resulting from operations           | (3)  | 2,553  | 40  | 7   | 37  |
| Changes from principal transactions:   |  |  |   |   |   |
| Total unit transactions  | 107  | (3,369)  | (37)  | (3)   | (26)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 107  | (3,369)  | (37)  | (3)   | (26)  |
| Total increase (decrease) in net assets                                      | 104  | (816)  | 3   | 4   | 11  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 156</u>  | <u>\$ 39,754</u>   | <u>\$ 398</u>   | <u>\$ 48</u>  | <u>\$ 299</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Janus Henderson<br>Flexible Bond<br>Portfolio -<br>Institutional Shares | Janus Henderson<br>Global Research<br>Portfolio -<br>Institutional Shares | Janus Henderson<br>Research Portfolio -<br>Institutional Shares | JPMorgan Equity<br>Income Fund - Class I<br>Shares | JPMorgan Equity<br>Income Fund - Class<br>R6 Shares |
|---|---|---|---|--|---|
| <b>Net assets at January 1, 2023</b>      | \$ 11   | \$ 55   | \$ 58   | \$ 13,470  | \$ 1,907  |
| <b>Increase (decrease) in net assets</b>  |   |   |   |  |   |
| Operations:                               |   |   |   |  |   |
| Net investment income (loss)              | —   | (1)   | (1)   | 269  | 44  |
| Total realized gain (loss) on investments |   |   |   |  |   |
| and capital gains distributions           | —   | 8   | 6   | 640  | (9)   |
| Net unrealized appreciation               |   |   |   |  |   |
| (depreciation) of investments             | —   | 4   | 15  | (273)  | 56  |
| Net increase (decrease) in net assets     |   |   |   |  |   |
| resulting from operations                 | —   | 11  | 20  | 636  | 91  |
| Changes from principal transactions:      |   |   |   |  |   |
| Total unit transactions                   | 1   | (18)  | (28)  | 263  | 20  |
| Increase (decrease) in net assets         |   |   |   |  |   |
| derived from principal transactions       | 1   | (18)  | (28)  | 263  | 20  |
| Total increase (decrease) in net assets   | 1   | (7)   | (8)   | 899  | 111   |
| <b>Net assets at December 31, 2023</b>    | 12  | 48  | 50  | 14,369   | 2,018   |
| <b>Increase (decrease) in net assets</b>  |   |   |   |  |   |
| Operations:                               |   |   |   |  |   |
| Net investment income (loss)              | 1   | (1)   | (1)   | 129  | 8   |
| Total realized gain (loss) on investments |   |   |   |  |   |
| and capital gains distributions           | —   | 4   | 4   | 2,233  | 126   |
| Net unrealized appreciation               |   |   |   |  |   |
| (depreciation) of investments             | —   | 5   | 11  | (1,258)  | (45)  |
| Net increase (decrease) in net assets     |   |   |   |  |   |
| resulting from operations                 | 1   | 8   | 14  | 1,104  | 89  |
| Changes from principal transactions:      |   |   |   |  |   |
| Total unit transactions                   | (1)   | (7)   | (9)   | (8,449)  | (2,107)   |
| Increase (decrease) in net assets         |   |   |   |  |   |
| derived from principal transactions       | (1)   | (7)   | (9)   | (8,449)  | (2,107)   |
| Total increase (decrease) in net assets   | —   | 1   | 5   | (7,345)  | (2,018)   |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 12</u>  | <u>\$ 49</u>  | <u>\$ 55</u>  | <u>\$ 7,024</u>                                    | <u>\$ —</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | JPMorgan<br>Government Bond<br>Fund - Class I Shares | JPMorgan<br>Government Bond<br>Fund - Class R6<br>Shares | JPMorgan Large Cap<br>Growth Fund - Class<br>R6 Shares | Lazard International<br>Equity Portfolio -<br>Open Shares | ClearBridge Growth<br>Fund - Class I |
|--|--|--|--|---|--------------------------------------|
| <b>Net assets at January 1, 2023</b>   | \$ 3,848   | \$ 452   | \$ 1,746   | \$ 1,336  | \$ 320                               |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |                                      |
| Operations:  |  |  |  |   |                                      |
| Net investment income (loss)   | 92   | 11   | 9  | 22  | (3)                                  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (189)  | (30)   | (23)   | 2   | 28                                   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 238  | 27   | 841  | 175   | 49                                   |
| Net increase (decrease) in net assets<br>resulting from operations           | 141  | 8  | 827  | 199   | 74                                   |
| Changes from principal transactions:   |  |  |  |   |                                      |
| Total unit transactions  | (457)  | (113)  | 1,212  | 6   | 20                                   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (457)  | (113)  | 1,212  | 6   | 20                                   |
| Total increase (decrease) in net assets                                      | (316)  | (105)  | 2,039  | 205   | 94                                   |
| <b>Net assets at December 31, 2023</b>                                       | <b>3,532</b>   | <b>347</b>   | <b>3,785</b>   | <b>1,541</b>  | <b>414</b>                           |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |                                      |
| Operations:  |  |  |  |   |                                      |
| Net investment income (loss)   | 39   | 2  | 181  | 33  | (4)                                  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (489)  | (7)  | 3,513  | 42  | (5)                                  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 459  | 6  | 20,991   | (5)   | 51                                   |
| Net increase (decrease) in net assets<br>resulting from operations           | 9  | 1  | 24,685   | 70  | 42                                   |
| Changes from principal transactions:   |  |  |  |   |                                      |
| Total unit transactions  | (2,641)  | (348)  | 129,696  | 31  | (83)                                 |
| Increase (decrease) in net assets<br>derived from principal transactions     | (2,641)  | (348)  | 129,696  | 31  | (83)                                 |
| Total increase (decrease) in net assets                                      | (2,632)  | (347)  | 154,381  | 101   | (41)                                 |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 900</b>  | <b>\$ —</b>  | <b>\$ 158,166</b>                                      | <b>\$ 1,642</b>   | <b>\$ 373</b>                        |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | LKCM Aquinas<br>Catholic Equity Fund | Loomis Sayles Small<br>Cap Value Fund -<br>Retail Class | Loomis Sayles<br>Limited Term<br>Government and<br>Agency Fund -<br>Class Y | Lord Abnett Bond<br>Debenture Fund -<br>Class R4 | Lord Abnett<br>Developing Growth<br>Fund - Class A |
|--|--------------------------------------|---|---|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 56                                | \$ 9,537  | \$ 1,136  | \$ —   | \$ 6   |
| <b>Increase (decrease) in net assets</b>                                     |                                      |   |   |  |  |
| Operations:  |                                      |   |   |  |  |
| Net investment income (loss)   | (1)                                  | (93)  | 35  | —  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1                                    | 1,109   | (14)  | —  | (1)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 6                                    | 627   | 29  | —  | 1  |
| Net increase (decrease) in net assets<br>resulting from operations           | 6                                    | 1,643   | 50  | —  | —  |
| Changes from principal transactions:   |                                      |   |   |  |  |
| Total unit transactions  | 1                                    | (472)   | 203   | —  | —  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1                                    | (472)   | 203   | —  | —  |
| Total increase (decrease) in net assets                                      | 7                                    | 1,171   | 253   | —  | —  |
| <b>Net assets at December 31, 2023</b>                                       | 63                                   | 10,708  | 1,389   | —  | 6  |
| <b>Increase (decrease) in net assets</b>                                     |                                      |   |   |  |  |
| Operations:  |                                      |   |   |  |  |
| Net investment income (loss)   | (1)                                  | (102)   | 26  | —  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5                                    | 441   | (38)  | —  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3                                    | 687   | 36  | —  | 1  |
| Net increase (decrease) in net assets<br>resulting from operations           | 7                                    | 1,026   | 24  | —  | 1  |
| Changes from principal transactions:   |                                      |   |   |  |  |
| Total unit transactions  | 1                                    | (699)   | (569)   | 2  | 1  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1                                    | (699)   | (569)   | 2  | 1  |
| Total increase (decrease) in net assets                                      | 8                                    | 327   | (545)   | 2  | 2  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 71</u>                         | <u>\$ 11,035</u>  | <u>\$ 844</u>   | <u>\$ 2</u>                                      | <u>\$ 8</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Lord Abbett Core<br>Fixed Income Fund -<br>Class A | Lord Abbett Short<br>Duration Income<br>Fund - Class R4 | Lord Abbett Mid Cap<br>Stock Fund - Class A | Lord Abbett Small<br>Cap Value Fund -<br>Class A | Lord Abbett<br>Fundamental Equity<br>Fund - Class A |
|--|--|---|---|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 26  | \$ 10,937   | \$ 548                                      | \$ 201   | \$ 11   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |   |
| Operations:  |  |   |   |  |   |
| Net investment income (loss)   | 1  | 367   | (2)   | (2)  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | (284)   | 7   | (1)  | —   |
| Net unrealized appreciation<br>(depreciation) of investments                 | —  | 354   | 80  | 43   | 1   |
| Net increase (decrease) in net assets<br>resulting from operations           | 1  | 437   | 85  | 40   | 1   |
| Changes from principal transactions:   |  |   |   |  |   |
| Total unit transactions  | 4  | (1,509)   | 65  | 15   | (1)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 4  | (1,509)   | 65  | 15   | (1)   |
| Total increase (decrease) in net assets                                      | 5  | (1,072)   | 150   | 55   | —   |
| <b>Net assets at December 31, 2023</b>                                       | 31   | 9,865   | 698   | 256  | 11  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |   |
| Operations:  |  |   |   |  |   |
| Net investment income (loss)   | 1  | 376   | (3)   | (2)  | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (2)  | (224)   | 76  | 32   | 1   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1  | 225   | 22  | 2  | 1   |
| Net increase (decrease) in net assets<br>resulting from operations           | —  | 377   | 95  | 32   | 2   |
| Changes from principal transactions:   |  |   |   |  |   |
| Total unit transactions  | (6)  | (295)   | (53)  | 24   | —   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (6)  | (295)   | (53)  | 24   | —   |
| Total increase (decrease) in net assets                                      | (6)  | 82  | 42  | 56   | 2   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 25</u>                                       | <u>\$ 9,947</u>   | <u>\$ 740</u>                               | <u>\$ 312</u>                                    | <u>\$ 13</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Lord Abbett Series<br>Fund Mid Cap Stock<br>Portfolio - Class VC | Macquarie Mid Cap<br>Growth Fund -<br>Institutional Class | Macquarie Science<br>and Technology<br>Fund - Class Y | Massachusetts<br>Investors Growth<br>Stock Fund - Class A | MFS® New Discovery<br>Fund - Class R3 |
|---|--|---|---|---|---------------------------------------|
| <b>Net assets at January 1, 2023</b>      | \$ 60,794  | \$ —  | \$ 22,550   | \$ 89   | \$ 411                                |
| <b>Increase (decrease) in net assets</b>  |  |   |   |   |                                       |
| Operations:                               |  |   |   |   |                                       |
| Net investment income (loss)              | (280)  | —   | (272)   | (1)   | (5)                                   |
| Total realized gain (loss) on investments |  |   |   |   |                                       |
| and capital gains distributions           | 4,296  | —   | 1,475   | 4   | (104)                                 |
| Net unrealized appreciation               |  |   |   |   |                                       |
| (depreciation) of investments             | 4,277  | —   | 7,827   | 17  | 156                                   |
| Net increase (decrease) in net assets     |  |   |   |   |                                       |
| resulting from operations                 | 8,293  | —   | 9,030   | 20  | 47                                    |
| Changes from principal transactions:      |  |   |   |   |                                       |
| Total unit transactions                   | (4,343)  | —   | 1,858   | 5   | (34)                                  |
| Increase (decrease) in net assets         |  |   |   |   |                                       |
| derived from principal transactions       | (4,343)  | —   | 1,858   | 5   | (34)                                  |
| Total increase (decrease) in net assets   | 3,950  | —   | 10,888  | 25  | 13                                    |
| <b>Net assets at December 31, 2023</b>    | 64,744   | —   | 33,438  | 114   | 424                                   |
| <b>Increase (decrease) in net assets</b>  |  |   |   |   |                                       |
| Operations:                               |  |   |   |   |                                       |
| Net investment income (loss)              | (318)  | —   | (415)   | (1)   | (4)                                   |
| Total realized gain (loss) on investments |  |   |   |   |                                       |
| and capital gains distributions           | 8,495  | 6   | 5,178   | 10  | (28)                                  |
| Net unrealized appreciation               |  |   |   |   |                                       |
| (depreciation) of investments             | 609  | (5)   | 5,544   | 8   | 53                                    |
| Net increase (decrease) in net assets     |  |   |   |   |                                       |
| resulting from operations                 | 8,786  | 1   | 10,307  | 17  | 21                                    |
| Changes from principal transactions:      |  |   |   |   |                                       |
| Total unit transactions                   | (5,650)  | 92  | 2,878   | 5   | (8)                                   |
| Increase (decrease) in net assets         |  |   |   |   |                                       |
| derived from principal transactions       | (5,650)  | 92  | 2,878   | 5   | (8)                                   |
| Total increase (decrease) in net assets   | 3,136  | 93  | 13,185  | 22  | 13                                    |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 67,880</u>   | <u>\$ 93</u>  | <u>\$ 46,623</u>                                      | <u>\$ 136</u>   | <u>\$ 437</u>                         |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | MFS® International<br>Intrinsic Value Fund -<br>Class R3 | Neuberger Berman<br>Genesis Fund - Trust<br>Class Shares | Neuberger Berman<br>Sustainable Equity<br>Fund - Institutional<br>Class Shares | Neuberger Berman<br>Sustainable Equity<br>Fund - Trust Class<br>Shares | American Funds®<br>New Perspective<br>Fund® - Class R-3 |
|--|--|--|--|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 605   | \$ 478   | \$ 20  | \$ 13,732  | \$ 1,266  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |   |
| Operations:  |  |  |  |  |   |
| Net investment income (loss)   | 4  | (5)  | —  | (123)  | 3   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 55   | 14   | 2  | 1,608  | 82  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 42   | 60   | 3  | 1,872  | 202   |
| Net increase (decrease) in net assets<br>resulting from operations           | 101  | 69   | 5  | 3,357  | 287   |
| Changes from principal transactions:   |  |  |  |  |   |
| Total unit transactions  | 17   | 14   | —  | (979)  | (41)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 17   | 14   | —  | (979)  | (41)  |
| Total increase (decrease) in net assets                                      | 118  | 83   | 5  | 2,378  | 246   |
| <b>Net assets at December 31, 2023</b>                                       | <b>723</b>   | <b>561</b>   | <b>25</b>  | <b>16,110</b>  | <b>1,512</b>  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |   |
| Operations:  |  |  |  |  |   |
| Net investment income (loss)   | 9  | (5)  | —  | (176)  | (2)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 89   | 14   | 2  | 1,563  | 137   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (57)   | 35   | 5  | 2,823  | 92  |
| Net increase (decrease) in net assets<br>resulting from operations           | 41   | 44   | 7  | 4,210  | 227   |
| Changes from principal transactions:   |  |  |  |  |   |
| Total unit transactions  | 273  | (41)   | —  | (659)  | (160)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 273  | (41)   | —  | (659)  | (160)   |
| Total increase (decrease) in net assets                                      | 314  | 3  | 7  | 3,551  | 67  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 1,037</b>  | <b>\$ 564</b>  | <b>\$ 32</b>   | <b>\$ 19,661</b>   | <b>\$ 1,579</b>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | American Funds®<br>New Perspective<br>Fund® - Class R-4 | American Funds®<br>New Perspective<br>Fund® - Class R-6 | American Funds®<br>New World Fund® -<br>Class R-4 | NYLI CBRE Real<br>Estate Fund - Class A | Nuveen Global<br>Infrastructure Fund -<br>Class I |
|--|---|---|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 271,423  | \$ 4,241  | \$ 690  | \$ 324                                  | \$ 2,324  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |   |
| Operations:  |   |   |   |   |   |
| Net investment income (loss)   | 698   | 75  | 4   | 9                                       | 29  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 19,980  | 251   | 16  | (54)                                    | 11  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 42,714  | 888   | 92  | 72                                      | 134   |
| Net increase (decrease) in net assets<br>resulting from operations           | 63,392  | 1,214   | 112   | 27                                      | 174   |
| Changes from principal transactions:   |   |   |   |   |   |
| Total unit transactions  | (8,499)   | 1,540   | 141   | (81)                                    | (210)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (8,499)   | 1,540   | 141   | (81)                                    | (210)   |
| Total increase (decrease) in net assets                                      | 54,893  | 2,754   | 253   | (54)                                    | (36)  |
| <b>Net assets at December 31, 2023</b>                                       | 326,316   | 6,995   | 943   | 270                                     | 2,288   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |   |
| Operations:  |   |   |   |   |   |
| Net investment income (loss)   | (685)   | (2)   | —   | 3                                       | 35  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 30,558  | 687   | 38  | (20)                                    | 127   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 19,871  | (214)   | 12  | 23                                      | 54  |
| Net increase (decrease) in net assets<br>resulting from operations           | 49,744  | 471   | 50  | 6                                       | 216   |
| Changes from principal transactions:   |   |   |   |   |   |
| Total unit transactions  | (25,269)  | (7,466)   | 90  | (92)                                    | (81)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (25,269)  | (7,466)   | 90  | (92)                                    | (81)  |
| Total increase (decrease) in net assets                                      | 24,475  | (6,995)   | 140   | (86)                                    | 135   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 350,791</u>                                       | <u>\$ —</u>   | <u>\$ 1,083</u>                                   | <u>\$ 184</u>                           | <u>\$ 2,423</u>                                   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Parnassus Core<br>Equity Fund <sup>SM</sup> -<br>Investor Shares | PIMCO<br>CommodityRealReturn<br>Strategy Fund® -<br>Administrative Class | PIMCO VIT Real<br>Return Portfolio -<br>Administrative Class | Pioneer Equity<br>Income Fund - Class<br>Y Shares | Pioneer High Yield<br>Fund - Class A Shares |
|---|--|--|--|---|---|
| <b>Net assets at January 1, 2023</b>      | \$ 42,960  | \$ 12,474  | \$ 67,276  | \$ 3,238  | \$ 250                                      |
| <b>Increase (decrease) in net assets</b>  |  |  |  |   |   |
| Operations:                               |  |  |  |   |   |
| Net investment income (loss)              | 206  | 419  | 1,463  | 53  | 13  |
| Total realized gain (loss) on investments |  |  |  |   |   |
| and capital gains distributions           | 3,819  | (4,769)  | (1,897)  | 415   | (11)  |
| Net unrealized appreciation               |  |  |  |   |   |
| (depreciation) of investments             | 6,032  | 3,431  | 2,172  | (241)   | 22  |
| Net increase (decrease) in net assets     |  |  |  |   |   |
| resulting from operations                 | 10,057   | (919)  | 1,738  | 227   | 24  |
| Changes from principal transactions:      |  |  |  |   |   |
| Total unit transactions                   | (4,805)  | (5,555)  | (7,458)  | (286)   | 10  |
| Increase (decrease) in net assets         |  |  |  |   |   |
| derived from principal transactions       | (4,805)  | (5,555)  | (7,458)  | (286)   | 10  |
| Total increase (decrease) in net assets   | 5,252  | (6,474)  | (5,720)  | (59)  | 34  |
| <b>Net assets at December 31, 2023</b>    | 48,212   | 6,000  | 61,556   | 3,179   | 284   |
| <b>Increase (decrease) in net assets</b>  |  |  |  |   |   |
| Operations:                               |  |  |  |   |   |
| Net investment income (loss)              | 112  | 91   | 1,056  | 7   | 15  |
| Total realized gain (loss) on investments |  |  |  |   |   |
| and capital gains distributions           | 6,633  | (1,207)  | (458)  | (143)   | (3)   |
| Net unrealized appreciation               |  |  |  |   |   |
| (depreciation) of investments             | 1,660  | 1,256  | 147  | 288   | 10  |
| Net increase (decrease) in net assets     |  |  |  |   |   |
| resulting from operations                 | 8,405  | 140  | 745  | 152   | 22  |
| Changes from principal transactions:      |  |  |  |   |   |
| Total unit transactions                   | (6,636)  | (1,765)  | (5,170)  | (2,969)   | (4)   |
| Increase (decrease) in net assets         |  |  |  |   |   |
| derived from principal transactions       | (6,636)  | (1,765)  | (5,170)  | (2,969)   | (4)   |
| Total increase (decrease) in net assets   | 1,769  | (1,625)  | (4,425)  | (2,817)   | 18  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 49,981</u>   | <u>\$ 4,375</u>  | <u>\$ 57,131</u>   | <u>\$ 362</u>                                     | <u>\$ 302</u>                               |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Pioneer Balanced<br>ESG Fund - Class K<br>Shares | Pioneer Strategic<br>Income Fund - Class<br>A Shares | Pioneer Equity<br>Income VCT<br>Portfolio - Class I | Pioneer High Yield<br>VCT Portfolio - Class I | PGIM High Yield<br>Fund - Class R6 |
|--|--|--|---|---|------------------------------------|
| <b>Net assets at January 1, 2023</b>   | \$ 146   | \$ 693   | \$ —  | \$ 12,307                                     | \$ 604                             |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |                                    |
| Operations:  |  |  |   |   |                                    |
| Net investment income (loss)   | 5  | 20   | —   | 564   | 49                                 |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1)  | (16)   | —   | (397)   | (24)                               |
| Net unrealized appreciation<br>(depreciation) of investments                 | 28   | 46   | —   | 1,037   | 60                                 |
| Net increase (decrease) in net assets<br>resulting from operations           | 32   | 50   | —   | 1,204   | 85                                 |
| Changes from principal transactions:   |  |  |   |   |                                    |
| Total unit transactions  | 82   | (7)  | —   | (701)   | 119                                |
| Increase (decrease) in net assets<br>derived from principal transactions     | 82   | (7)  | —   | (701)   | 119                                |
| Total increase (decrease) in net assets                                      | 114  | 43   | —   | 503   | 204                                |
| <b>Net assets at December 31, 2023</b>                                       | 260  | 736  | —   | 12,810  | 808                                |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |                                    |
| Operations:  |  |  |   |   |                                    |
| Net investment income (loss)   | —  | 41   | —   | 659   | 368                                |
| Total realized gain (loss) on investments<br>and capital gains distributions | 33   | (36)   | —   | (186)   | (22)                               |
| Net unrealized appreciation<br>(depreciation) of investments                 | (20)   | 34   | —   | 540   | 67                                 |
| Net increase (decrease) in net assets<br>resulting from operations           | 13   | 39   | —   | 1,013   | 413                                |
| Changes from principal transactions:   |  |  |   |   |                                    |
| Total unit transactions  | (273)  | 35   | —   | 1,203   | 5,078                              |
| Increase (decrease) in net assets<br>derived from principal transactions     | (273)  | 35   | —   | 1,203   | 5,078                              |
| Total increase (decrease) in net assets                                      | (260)  | 74   | —   | 2,216   | 5,491                              |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ —</u>                                      | <u>\$ 810</u>  | <u>\$ —</u>   | <u>\$ 15,026</u>                              | <u>\$ 6,299</u>                    |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | PGIM Jennison Utility<br>Fund - Class Z | Royce Small-Cap<br>Total Return Fund -<br>Service Class | Ave Maria Rising<br>Dividend Fund | American Funds®<br>SMALLCAP World<br>Fund® - Class R-4 | American Funds®<br>SMALLCAP World<br>Fund® - Class R-6 |
|--|---|---|-----------------------------------|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 250                                  | \$ 4  | \$ 7,376                          | \$ 28,169  | \$ 464   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |                                   |  |  |
| Operations:  |   |   |                                   |  |  |
| Net investment income (loss)   | 2                                       | —   | 13                                | (31)   | 6  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12                                      | —   | 301                               | 689  | (3)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | (26)                                    | 1   | 524                               | 4,211  | 105  |
| Net increase (decrease) in net assets<br>resulting from operations           | (12)                                    | 1   | 838                               | 4,869  | 108  |
| Changes from principal transactions:   |   |   |                                   |  |  |
| Total unit transactions  | (8)                                     | —   | (595)                             | (1,975)  | 188  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (8)                                     | —   | (595)                             | (1,975)  | 188  |
| Total increase (decrease) in net assets                                      | (20)                                    | 1   | 243                               | 2,894  | 296  |
| <b>Net assets at December 31, 2023</b>                                       | 230                                     | 5   | 7,619                             | 31,063   | 760  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |                                   |  |  |
| Operations:  |   |   |                                   |  |  |
| Net investment income (loss)   | 3                                       | —   | (2)                               | (88)   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 19                                      | —   | 816                               | 1,704  | 68   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 39                                      | —   | 172                               | (1,186)  | (58)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 61                                      | —   | 986                               | 430  | 10   |
| Changes from principal transactions:   |   |   |                                   |  |  |
| Total unit transactions  | 17                                      | 1   | (811)                             | (7,526)  | (770)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 17                                      | 1   | (811)                             | (7,526)  | (770)  |
| Total increase (decrease) in net assets                                      | 78                                      | 1   | 175                               | (7,096)  | (760)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 308</u>                           | <u>\$ 6</u>   | <u>\$ 7,794</u>                   | <u>\$ 23,967</u>                                       | <u>\$ —</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | T. Rowe Price<br>Diversified Mid-Cap<br>Growth Fund - I Class | T. Rowe Price Large-<br>Cap Growth Fund - I<br>Class | T. Rowe Price Mid-<br>Cap Value Fund - R<br>Class | T. Rowe Price Value<br>Fund - Advisor Class | TCW Securitized<br>Bond Fund - Class N |
|--|---|--|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ —  | \$ 3,834   | \$ 296  | \$ 627                                      | \$ 7,477                               |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |  |
| Operations:  |   |  |   |   |  |
| Net investment income (loss)   | —   | (6)  | —   | 2   | 349                                    |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | 90   | 24  | 10  | (503)                                  |
| Net unrealized appreciation<br>(depreciation) of investments                 | —   | 2,021  | 28  | 54  | 432                                    |
| Net increase (decrease) in net assets<br>resulting from operations           | —   | 2,105  | 52  | 66  | 278                                    |
| Changes from principal transactions:   |   |  |   |   |  |
| Total unit transactions  | —   | 1,539  | 2   | 3   | (770)                                  |
| Increase (decrease) in net assets<br>derived from principal transactions     | —   | 1,539  | 2   | 3   | (770)                                  |
| Total increase (decrease) in net assets                                      | —   | 3,644  | 54  | 69  | (492)                                  |
| <b>Net assets at December 31, 2023</b>                                       | —   | 7,478  | 350   | 696   | 6,985                                  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |  |
| Operations:  |   |  |   |   |  |
| Net investment income (loss)   | (34)  | (2)  | 1   | (1)   | 355                                    |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3,108   | 1,705  | 49  | 90  | (514)                                  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,485   | (795)  | 2   | 3   | 201                                    |
| Net increase (decrease) in net assets<br>resulting from operations           | 4,559   | 908  | 52  | 92  | 42                                     |
| Changes from principal transactions:   |   |  |   |   |  |
| Total unit transactions  | 33,814  | (7,787)  | 14  | (135)                                       | (198)                                  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 33,814  | (7,787)  | 14  | (135)                                       | (198)                                  |
| Total increase (decrease) in net assets                                      | 38,373  | (6,879)  | 66  | (43)  | (156)                                  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 38,373</u>  | <u>\$ 599</u>  | <u>\$ 416</u>                                     | <u>\$ 653</u>                               | <u>\$ 6,829</u>                        |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | TCW MetWest Total<br>Return Bond Fund -<br>Class I Shares | TCW MetWest Total<br>Return Bond Fund -<br>Class M Shares | Templeton Foreign<br>Fund - Class A | Templeton Global<br>Bond Fund - Advisor<br>Class | Templeton Global<br>Bond Fund - Class A |
|--|---|---|-------------------------------------|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 111  | \$ 19,885   | \$ 178                              | \$ 15,037  | \$ 62,927                               |
| <b>Increase (decrease) in net assets</b>                                     |   |   |                                     |  |   |
| Operations:  |   |   |                                     |  |   |
| Net investment income (loss)   | 2   | 643   | 4                                   | 516  | 1,772                                   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (20)  | (384)   | —                                   | (1,809)  | (4,807)                                 |
| Net unrealized appreciation<br>(depreciation) of investments                 | 21  | 718   | 30                                  | 1,485  | 3,813                                   |
| Net increase (decrease) in net assets<br>resulting from operations           | 3   | 977   | 34                                  | 192  | 778                                     |
| Changes from principal transactions:   |   |   |                                     |  |   |
| Total unit transactions  | (114)   | 616   | 3                                   | (2,575)  | (3,989)                                 |
| Increase (decrease) in net assets<br>derived from principal transactions     | (114)   | 616   | 3                                   | (2,575)  | (3,989)                                 |
| Total increase (decrease) in net assets                                      | (111)   | 1,593   | 37                                  | (2,383)  | (3,211)                                 |
| <b>Net assets at December 31, 2023</b>                                       | —   | 21,478  | 215                                 | 12,654   | 59,716                                  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |                                     |  |   |
| Operations:  |   |   |                                     |  |   |
| Net investment income (loss)   | —   | 736   | 3                                   | 546  | 2,287                                   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | (665)   | —                                   | (1,548)  | (5,844)                                 |
| Net unrealized appreciation<br>(depreciation) of investments                 | —   | (62)  | (11)                                | (437)  | (3,773)                                 |
| Net increase (decrease) in net assets<br>resulting from operations           | —   | 9   | (8)                                 | (1,439)  | (7,330)                                 |
| Changes from principal transactions:   |   |   |                                     |  |   |
| Total unit transactions  | 8   | (1,280)   | 27                                  | (1,663)  | (4,408)                                 |
| Increase (decrease) in net assets<br>derived from principal transactions     | 8   | (1,280)   | 27                                  | (1,663)  | (4,408)                                 |
| Total increase (decrease) in net assets                                      | 8   | (1,271)   | 19                                  | (3,102)  | (11,738)                                |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 8</u>   | <u>\$ 20,207</u>  | <u>\$ 234</u>                       | <u>\$ 9,552</u>                                  | <u>\$ 47,978</u>                        |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Third Avenue Real<br>Estate Value Fund -<br>Institutional Class | Thornburg<br>International Equity<br>Fund - Class R4 | Touchstone Small<br>Company Fund -<br>Class R6 | Touchstone Value<br>Fund - Institutional<br>Class | Vanguard® Total<br>Bond Market Index<br>Fund - Admiral™<br>Shares |
|--|---|--|--|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 66   | \$ —   | \$ 448   | \$ 77   | \$ 232  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |   |
| Operations:  |   |  |  |   |   |
| Net investment income (loss)   | —   | —  | (1)  | 1   | 6   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1   | —  | (2)  | (5)   | (3)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 14  | —  | 86   | 6   | 10  |
| Net increase (decrease) in net assets<br>resulting from operations           | 15  | —  | 83   | 2   | 13  |
| Changes from principal transactions:   |   |  |  |   |   |
| Total unit transactions  | 7   | —  | 112  | (64)  | 111   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 7   | —  | 112  | (64)  | 111   |
| Total increase (decrease) in net assets                                      | 22  | —  | 195  | (62)  | 124   |
| <b>Net assets at December 31, 2023</b>                                       | <b>88</b>   | <b>—</b>   | <b>643</b>                                     | <b>15</b>   | <b>356</b>  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |   |
| Operations:  |   |  |  |   |   |
| Net investment income (loss)   | —   | —  | —  | —   | 10  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | —  | 66   | 1   | (2)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 11  | —  | (43)   | 1   | (8)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 11  | —  | 23   | 2   | —   |
| Changes from principal transactions:   |   |  |  |   |   |
| Total unit transactions  | (10)  | —  | (666)  | 1   | 165   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (10)  | —  | (666)  | 1   | 165   |
| Total increase (decrease) in net assets                                      | 1   | —  | (643)  | 3   | 165   |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 89</b>  | <b>\$ —</b>  | <b>\$ —</b>                                    | <b>\$ 18</b>                                      | <b>\$ 521</b>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Vanguard® Target<br>Retirement 2020<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2025<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2030<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2035<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2040<br>Fund - Investor<br>Shares |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ —   | \$ —   | \$ —   | \$ —   | \$ —   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | —  | —  | —  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | —  | —  | —  | —  | —  |
| Net increase (decrease) in net assets<br>resulting from operations           | —  | —  | —  | —  | —  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | —  | —  | —  | —  | —  |
| Increase (decrease) in net assets<br>derived from principal transactions     | —  | —  | —  | —  | —  |
| Total increase (decrease) in net assets                                      | —  | —  | —  | —  | —  |
| <b>Net assets at December 31, 2023</b>                                       | —  | —  | —  | —  | —  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 378  | 623  | 451  | 415  | 177  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 880  | 1,151  | 219  | 159  | 42   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (372)  | (185)  | 573  | 700  | 394  |
| Net increase (decrease) in net assets<br>resulting from operations           | 886  | 1,589  | 1,243  | 1,274  | 613  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 12,566   | 21,897   | 16,490   | 16,014   | 7,123  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 12,566   | 21,897   | 16,490   | 16,014   | 7,123  |
| Total increase (decrease) in net assets                                      | 13,452   | 23,486   | 17,733   | 17,288   | 7,736  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 13,452</u>   | <u>\$ 23,486</u>   | <u>\$ 17,733</u>   | <u>\$ 17,288</u>   | <u>\$ 7,736</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Vanguard® Target<br>Retirement 2045<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2050<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2055<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2060<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement 2065<br>Fund - Investor<br>Shares |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ —   | \$ —   | \$ —   | \$ —   | \$ —   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | —  | —  | —  | —  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | —  | —  | —  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | —  | —  | —  | —  | —  |
| Net increase (decrease) in net assets<br>resulting from operations           | —  | —  | —  | —  | —  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | —  | —  | —  | —  | —  |
| Increase (decrease) in net assets<br>derived from principal transactions     | —  | —  | —  | —  | —  |
| Total increase (decrease) in net assets                                      | —  | —  | —  | —  | —  |
| <b>Net assets at December 31, 2023</b>                                       | —  | —  | —  | —  | —  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 278  | 46   | 90   | 17   | 6  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 23   | 23   | 12   | 4  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 665  | 107  | 234  | 29   | 10   |
| Net increase (decrease) in net assets<br>resulting from operations           | 966  | 176  | 336  | 50   | 16   |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 11,919   | 2,066  | 4,105  | 814  | 268  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 11,919   | 2,066  | 4,105  | 814  | 268  |
| Total increase (decrease) in net assets                                      | 12,885   | 2,242  | 4,441  | 864  | 284  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 12,885</u>   | <u>\$ 2,242</u>  | <u>\$ 4,441</u>  | <u>\$ 864</u>  | <u>\$ 284</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | Vanguard® Target<br>Retirement 2070<br>Fund - Investor<br>Shares | Vanguard® Target<br>Retirement Income<br>Fund - Investor<br>Shares | Vanguard®<br>Explorer™ Fund -<br>Admiral™ Shares | Vanguard® Equity<br>Income Fund -<br>Admiral™ Shares | Vanguard® Federal<br>Money Market Fund -<br>Investor Shares |
|---|--|--|--|--|---|
| <b>Net assets at January 1, 2023</b>      | \$ —   | \$ —   | \$ 369   | \$ 2,458   | \$ 915  |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |   |
| Operations:                               |  |  |  |  |   |
| Net investment income (loss)              | —  | —  | 3  | 69   | 94  |
| Total realized gain (loss) on investments |  |  |  |  |   |
| and capital gains distributions           | —  | —  | (5)  | 35   | —   |
| Net unrealized appreciation               |  |  |  |  |   |
| (depreciation) of investments             | —  | —  | 98   | 64   | —   |
| Net increase (decrease) in net assets     |  |  |  |  |   |
| resulting from operations                 | —  | —  | 96   | 168  | 94  |
| Changes from principal transactions:      |  |  |  |  |   |
| Total unit transactions                   | —  | —  | 196  | (179)  | 2,474   |
| Increase (decrease) in net assets         |  |  |  |  |   |
| derived from principal transactions       | —  | —  | 196  | (179)  | 2,474   |
| Total increase (decrease) in net assets   | —  | —  | 292  | (11)   | 2,568   |
| <b>Net assets at December 31, 2023</b>    | —  | —  | 661  | 2,447  | 3,483   |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |   |
| Operations:                               |  |  |  |  |   |
| Net investment income (loss)              | 2  | 682  | 15   | 1,047  | 1,150   |
| Total realized gain (loss) on investments |  |  |  |  |   |
| and capital gains distributions           | —  | 607  | 218  | 2,761  | —   |
| Net unrealized appreciation               |  |  |  |  |   |
| (depreciation) of investments             | 1  | (78)   | (29)   | 240  | —   |
| Net increase (decrease) in net assets     |  |  |  |  |   |
| resulting from operations                 | 3  | 1,211  | 204  | 4,048  | 1,150   |
| Changes from principal transactions:      |  |  |  |  |   |
| Total unit transactions                   | 89   | 19,831   | 2,943  | 34,050   | 26,589  |
| Increase (decrease) in net assets         |  |  |  |  |   |
| derived from principal transactions       | 89   | 19,831   | 2,943  | 34,050   | 26,589  |
| Total increase (decrease) in net assets   | 92   | 21,042   | 3,147  | 38,098   | 27,739  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 92</u>   | <u>\$ 21,042</u>   | <u>\$ 3,808</u>                                  | <u>\$ 40,545</u>                                     | <u>\$ 31,222</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Vanguard® Total<br>International Stock<br>Index Fund -<br>Admiral™ Shares | Vanguard®<br>International Value<br>Fund - Investor<br>Shares | Vanguard® Variable<br>Insurance Fund -<br>Diversified Value<br>Portfolio | Vanguard® Variable<br>Insurance Fund -<br>Equity Income<br>Portfolio | Vanguard® Variable<br>Insurance Fund -<br>Small Company<br>Growth Portfolio |
|--|---|---|--|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 660  | \$ 709  | \$ 116   | \$ 147   | \$ 64   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |   |
| Operations:  |   |   |  |  |   |
| Net investment income (loss)   | 34  | 32  | 1  | 2  | (1)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (3)   | (2)   | 7  | 7  | —   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 109   | 107   | 16   | —  | 13  |
| Net increase (decrease) in net assets<br>resulting from operations           | 140   | 137   | 24   | 9  | 12  |
| Changes from principal transactions:   |   |   |  |  |   |
| Total unit transactions  | 562   | 386   | 10   | (9)  | 8   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 562   | 386   | 10   | (9)  | 8   |
| Total increase (decrease) in net assets                                      | 702   | 523   | 34   | —  | 20  |
| <b>Net assets at December 31, 2023</b>                                       | <b>1,362</b>  | <b>1,232</b>  | <b>150</b>   | <b>147</b>   | <b>84</b>   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |   |
| Operations:  |   |   |  |  |   |
| Net investment income (loss)   | 8   | —   | 1  | 3  | (1)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 84  | 134   | 10   | 10   | —   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (38)  | (98)  | 12   | 8  | 10  |
| Net increase (decrease) in net assets<br>resulting from operations           | 54  | 36  | 23   | 21   | 9   |
| Changes from principal transactions:   |   |   |  |  |   |
| Total unit transactions  | (1,074)   | (1,268)   | 35   | 20   | 4   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (1,074)   | (1,268)   | 35   | 20   | 4   |
| Total increase (decrease) in net assets                                      | (1,020)   | (1,232)   | 58   | 41   | 13  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 342</b>   | <b>\$ —</b>   | <b>\$ 208</b>  | <b>\$ 188</b>  | <b>\$ 97</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Vanguard® FTSE<br>Social Index Fund -<br>Institutional Shares | Victory Integrity<br>Small-Cap Value<br>Fund - Class Y | Victory Sycamore<br>Established Value<br>Fund - Class A | Victory Sycamore<br>Established Value<br>Fund - Class R6 | Victory Sycamore<br>Small Company<br>Opportunity Fund -<br>Class R |
|--|---|--|---|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 2,931  | \$ 43  | \$ 14,486   | \$ 874   | \$ 12  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |  |  |
| Operations:  |   |  |   |  |  |
| Net investment income (loss)   | 43  | —  | 23  | 11   | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (30)  | 7  | 1,015   | 4  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 980   | 5  | 238   | 55   | —  |
| Net increase (decrease) in net assets<br>resulting from operations           | 993   | 12   | 1,276   | 70   | —  |
| Changes from principal transactions:   |   |  |   |  |  |
| Total unit transactions  | 438   | 47   | 220   | (177)  | (7)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 438   | 47   | 220   | (177)  | (7)  |
| Total increase (decrease) in net assets                                      | 1,431   | 59   | 1,496   | (107)  | (7)  |
| <b>Net assets at December 31, 2023</b>                                       | <b>4,362</b>  | <b>102</b>   | <b>15,982</b>   | <b>767</b>   | <b>5</b>   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |  |  |
| Operations:  |   |  |   |  |  |
| Net investment income (loss)   | 58  | 1  | (18)  | 242  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 133   | 13   | 2,066   | 1,882  | —  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,081   | (9)  | (667)   | (1,275)  | —  |
| Net increase (decrease) in net assets<br>resulting from operations           | 1,272   | 5  | 1,381   | 849  | —  |
| Changes from principal transactions:   |   |  |   |  |  |
| Total unit transactions  | 1,334   | (13)   | (926)   | 17,723   | (2)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1,334   | (13)   | (926)   | 17,723   | (2)  |
| Total increase (decrease) in net assets                                      | 2,606   | (8)  | 455   | 18,572   | (2)  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 6,968</b>   | <b>\$ 94</b>   | <b>\$ 16,437</b>  | <b>\$ 19,339</b>   | <b>\$ 3</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | Victory Core Plus<br>Intermediate Bond<br>Fund - Class A Shares | Victory Precious<br>Metals and Minerals<br>Fund - Class A Shares | Virtus NFJ Dividend<br>Value Fund - Class A | Virtus NFJ Large-Cap<br>Value Fund -<br>Institutional Class | Virtus NFJ Small-Cap<br>Value Fund - Class A |
|---|---|--|---|---|--|
| <b>Net assets at January 1, 2023</b>      | \$ 2  | \$ 20,299  | \$ 127                                      | \$ 5  | \$ 7   |
| <b>Increase (decrease) in net assets</b>  |   |  |   |   |  |
| Operations:                               |   |  |   |   |  |
| Net investment income (loss)              | —   | 210  | 4   | —   | —  |
| Total realized gain (loss) on investments |   |  |   |   |  |
| and capital gains distributions           | —   | (1,600)  | 11  | —   | 1  |
| Net unrealized appreciation               |   |  |   |   |  |
| (depreciation) of investments             | 1   | 2,475  | 8   | —   | 1  |
| Net increase (decrease) in net assets     |   |  |   |   |  |
| resulting from operations                 | 1   | 1,085  | 23  | —   | 2  |
| Changes from principal transactions:      |   |  |   |   |  |
| Total unit transactions                   | 14  | (3,121)  | (3)   | 1   | —  |
| Increase (decrease) in net assets         |   |  |   |   |  |
| derived from principal transactions       | 14  | (3,121)  | (3)   | 1   | —  |
| Total increase (decrease) in net assets   | 15  | (2,036)  | 20  | 1   | 2  |
| <b>Net assets at December 31, 2023</b>    | 17  | 18,263   | 147   | 6   | 9  |
| <b>Increase (decrease) in net assets</b>  |   |  |   |   |  |
| Operations:                               |   |  |   |   |  |
| Net investment income (loss)              | 1   | (199)  | —   | —   | —  |
| Total realized gain (loss) on investments |   |  |   |   |  |
| and capital gains distributions           | —   | (18)   | 1   | —   | (1)  |
| Net unrealized appreciation               |   |  |   |   |  |
| (depreciation) of investments             | —   | 1,773  | 4   | —   | 1  |
| Net increase (decrease) in net assets     |   |  |   |   |  |
| resulting from operations                 | 1   | 1,556  | 5   | —   | —  |
| Changes from principal transactions:      |   |  |   |   |  |
| Total unit transactions                   | —   | (518)  | (3)   | —   | (2)  |
| Increase (decrease) in net assets         |   |  |   |   |  |
| derived from principal transactions       | —   | (518)  | (3)   | —   | (2)  |
| Total increase (decrease) in net assets   | 1   | 1,038  | 2   | —   | (2)  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 18</u>  | <u>\$ 19,301</u>   | <u>\$ 149</u>                               | <u>\$ 6</u>   | <u>\$ 7</u>                                  |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Balanced<br>Portfolio - Class I | Voya Corporate<br>Leaders® 100 Fund -<br>Class I | Voya Large Cap Value<br>Fund - Class A | Voya Large-Cap<br>Growth Fund -<br>Class R6 | Voya Floating Rate<br>Fund - Class A |
|--|--------------------------------------|--|--|---|--------------------------------------|
| <b>Net assets at January 1, 2023</b>   | \$ 174,594                           | \$ 12,853  | \$ 51                                  | \$ 676                                      | \$ 747                               |
| <b>Increase (decrease) in net assets</b>                                     |                                      |  |  |   |                                      |
| Operations:  |                                      |  |  |   |                                      |
| Net investment income (loss)   | 1,347                                | 161  | 1                                      | 2   | 61                                   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 9,387                                | 426  | 5                                      | (12)  | (3)                                  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 13,987                               | 1,918  | 1                                      | 479   | 15                                   |
| Net increase (decrease) in net assets<br>resulting from operations           | 24,721                               | 2,505  | 7                                      | 469   | 73                                   |
| Changes from principal transactions:   |                                      |  |  |   |                                      |
| Total unit transactions  | (12,764)                             | 1,168  | 7                                      | 1,110                                       | 29                                   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (12,764)                             | 1,168  | 7                                      | 1,110                                       | 29                                   |
| Total increase (decrease) in net assets                                      | 11,957                               | 3,673  | 14                                     | 1,579                                       | 102                                  |
| <b>Net assets at December 31, 2023</b>                                       | 186,551                              | 16,526   | 65                                     | 2,255                                       | 849                                  |
| <b>Increase (decrease) in net assets</b>                                     |                                      |  |  |   |                                      |
| Operations:  |                                      |  |  |   |                                      |
| Net investment income (loss)   | 4,711                                | 223  | 1                                      | (1)   | 88                                   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 20,121                               | 1,493  | 11                                     | 562   | (13)                                 |
| Net unrealized appreciation<br>(depreciation) of investments                 | (9,290)                              | 1,155  | —                                      | (253)                                       | (9)                                  |
| Net increase (decrease) in net assets<br>resulting from operations           | 15,542                               | 2,871  | 12                                     | 308   | 66                                   |
| Changes from principal transactions:   |                                      |  |  |   |                                      |
| Total unit transactions  | (202,093)                            | 2,731  | 9                                      | (2,563)                                     | 120                                  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (202,093)                            | 2,731  | 9                                      | (2,563)                                     | 120                                  |
| Total increase (decrease) in net assets                                      | (186,551)                            | 5,602  | 21                                     | (2,255)                                     | 186                                  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ —</u>                          | <u>\$ 22,128</u>                                 | <u>\$ 86</u>                           | <u>\$ —</u>                                 | <u>\$ 1,035</u>                      |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya GNMA Income<br>Fund - Class A | Voya Intermediate<br>Bond Fund - Class A | Voya Intermediate<br>Bond Fund - Class R6 | Voya Government<br>Money Market<br>Portfolio - Class I | Voya Intermediate<br>Bond Portfolio -<br>Class I |
|--|------------------------------------|--|---|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 3,421                           | \$ 432                                   | \$ 4,587                                  | \$ 306,354   | \$ 338,360                                       |
| <b>Increase (decrease) in net assets</b>                                     |                                    |  |   |  |  |
| Operations:  |                                    |  |   |  |  |
| Net investment income (loss)   | 95                                 | 13                                       | 195                                       | 15,822   | 11,304   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (97)                               | (7)                                      | (147)                                     | —  | (10,814)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 133                                | 19                                       | 300                                       | —  | 20,202   |
| Net increase (decrease) in net assets<br>resulting from operations           | 131                                | 25                                       | 348                                       | 15,822   | 20,692   |
| Changes from principal transactions:   |                                    |  |   |  |  |
| Total unit transactions  | 154                                | 14                                       | 568                                       | 192,514  | (23,704)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 154                                | 14                                       | 568                                       | 192,514  | (23,704)   |
| Total increase (decrease) in net assets                                      | 285                                | 39                                       | 916                                       | 208,336  | (3,012)  |
| <b>Net assets at December 31, 2023</b>                                       | <b>3,706</b>                       | <b>471</b>                               | <b>5,503</b>                              | <b>514,690</b>   | <b>335,348</b>                                   |
| <b>Increase (decrease) in net assets</b>                                     |                                    |  |   |  |  |
| Operations:  |                                    |  |   |  |  |
| Net investment income (loss)   | 90                                 | 15                                       | 48  | 23,035   | 11,808   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (152)                              | (26)                                     | (139)                                     | 227  | (10,442)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 93                                 | 17                                       | 105                                       | —  | 4,632  |
| Net increase (decrease) in net assets<br>resulting from operations           | 31                                 | 6  | 14  | 23,262   | 5,998  |
| Changes from principal transactions:   |                                    |  |   |  |  |
| Total unit transactions  | (189)                              | (63)                                     | (5,517)                                   | 13,543   | (39,616)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (189)                              | (63)                                     | (5,517)                                   | 13,543   | (39,616)   |
| Total increase (decrease) in net assets                                      | (158)                              | (57)                                     | (5,503)                                   | 36,805   | (33,618)   |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 3,548</b>                    | <b>\$ 414</b>                            | <b>\$ —</b>                               | <b>\$ 551,495</b>                                      | <b>\$ 301,730</b>                                |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Intermediate<br>Bond Portfolio -<br>Class S | Voya Balanced<br>Income Portfolio -<br>Institutional Class | Voya Global<br>Perspectives®<br>Portfolio - Class I | Voya High Yield<br>Portfolio - Adviser<br>Class | Voya High Yield<br>Portfolio -<br>Institutional Class |
|--|--|--|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 1,558   | \$ —   | \$ 4,378  | \$ 21   | \$ 89,641   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |   |
| Operations:  |  |  |   |   |   |
| Net investment income (loss)   | 56   | —  | 258   | 1   | 5,515   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (394)  | —  | 162   | (4)   | (1,634)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 431  | —  | —   | 5   | 6,282   |
| Net increase (decrease) in net assets<br>resulting from operations           | 93   | —  | 420   | 2   | 10,163  |
| Changes from principal transactions:   |  |  |   |   |   |
| Total unit transactions  | (103)  | —  | (42)  | 1   | (1,909)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (103)  | —  | (42)  | 1   | (1,909)   |
| Total increase (decrease) in net assets                                      | (10)   | —  | 378   | 3   | 8,254   |
| <b>Net assets at December 31, 2023</b>                                       | <b>1,548</b>                                     | <b>—</b>   | <b>4,756</b>  | <b>24</b>                                       | <b>97,895</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |   |
| Operations:  |  |  |   |   |   |
| Net investment income (loss)   | 63   | 1,784  | 112   | 1   | 5,813   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 4  | 173  | (357)   | —   | (1,922)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (33)   | 4,422  | 526   | —   | 2,365   |
| Net increase (decrease) in net assets<br>resulting from operations           | 34   | 6,379  | 281   | 1   | 6,256   |
| Changes from principal transactions:   |  |  |   |   |   |
| Total unit transactions  | (19)   | 181,194  | (524)   | —   | (4,222)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (19)   | 181,194  | (524)   | —   | (4,222)   |
| Total increase (decrease) in net assets                                      | 15   | 187,573  | (243)   | 1   | 2,034   |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 1,563</b>                                  | <b>\$ 187,573</b>  | <b>\$ 4,513</b>                                     | <b>\$ 25</b>                                    | <b>\$ 99,929</b>                                      |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Voya Inflation<br>Protected Bond Plus<br>Portfolio - Adviser<br>Class | Voya Large Cap<br>Growth Portfolio -<br>Adviser Class | Voya Large Cap<br>Growth Portfolio -<br>Institutional Class | Voya Large Cap<br>Growth Portfolio -<br>Service Class | Voya Large Cap Value<br>Portfolio - Adviser<br>Class |
|---|---|---|---|---|--|
| <b>Net assets at January 1, 2023</b>      | \$ 8  | \$ 69   | \$ 496,690  | \$ 5,842  | \$ 13  |
| <b>Increase (decrease) in net assets</b>  |   |   |   |   |  |
| Operations:                               |   |   |   |   |  |
| Net investment income (loss)              | —   | —   | (4,637)   | (55)  | —  |
| Total realized gain (loss) on investments |   |   |   |   |  |
| and capital gains distributions           | (1)   | (33)  | (41,663)  | (579)   | (5)  |
| Net unrealized appreciation               |   |   |   |   |  |
| (depreciation) of investments             | 1   | 55  | 221,693   | 2,762   | 6  |
| Net increase (decrease) in net assets     |   |   |   |   |  |
| resulting from operations                 | —   | 22  | 175,393   | 2,128   | 1  |
| Changes from principal transactions:      |   |   |   |   |  |
| Total unit transactions                   | —   | (18)  | (55,037)  | (53)  | (2)  |
| Increase (decrease) in net assets         |   |   |   |   |  |
| derived from principal transactions       | —   | (18)  | (55,037)  | (53)  | (2)  |
| Total increase (decrease) in net assets   | —   | 4   | 120,356   | 2,075   | (1)  |
| <b>Net assets at December 31, 2023</b>    | <b>8</b>  | <b>73</b>   | <b>617,046</b>  | <b>7,917</b>  | <b>12</b>  |
| <b>Increase (decrease) in net assets</b>  |   |   |   |   |  |
| Operations:                               |   |   |   |   |  |
| Net investment income (loss)              | —   | —   | (5,826)   | (71)  | —  |
| Total realized gain (loss) on investments |   |   |   |   |  |
| and capital gains distributions           | —   | 7   | (17,671)  | (562)   | 1  |
| Net unrealized appreciation               |   |   |   |   |  |
| (depreciation) of investments             | —   | 15  | 220,811   | 3,123   | 1  |
| Net increase (decrease) in net assets     |   |   |   |   |  |
| resulting from operations                 | —   | 22  | 197,314   | 2,490   | 2  |
| Changes from principal transactions:      |   |   |   |   |  |
| Total unit transactions                   | —   | (28)  | (75,786)  | (1,817)   | (3)  |
| Increase (decrease) in net assets         |   |   |   |   |  |
| derived from principal transactions       | —   | (28)  | (75,786)  | (1,817)   | (3)  |
| Total increase (decrease) in net assets   | —   | (6)   | 121,528   | 673   | (1)  |
| <b>Net assets at December 31, 2024</b>    | <b>\$ 8</b>   | <b>\$ 67</b>  | <b>\$ 738,574</b>   | <b>\$ 8,590</b>                                       | <b>\$ 11</b>   |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Large Cap Value<br>Portfolio -<br>Institutional Class | Voya Large Cap Value<br>Portfolio - Service<br>Class | Voya Limited Maturity<br>Bond Portfolio -<br>Adviser Class | Voya U.S. Stock Index<br>Portfolio -<br>Institutional Class | VY® CBRE Global<br>Real Estate Portfolio -<br>Institutional Class |
|--|--|--|--|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 307,780   | \$ 1,068   | \$ 5   | \$ 40,543   | \$ 57,439   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |   |
| Operations:  |  |  |  |   |   |
| Net investment income (loss)   | 1,422  | 11   | —  | 548   | 730   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (39,268)   | (41)   | —  | 4,673   | (2,284)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 74,978   | 170  | —  | 5,192   | 7,551   |
| Net increase (decrease) in net assets<br>resulting from operations           | 37,132   | 140  | —  | 10,413  | 5,997   |
| Changes from principal transactions:   |  |  |  |   |   |
| Total unit transactions  | (21,733)   | 81   | —  | 533   | (6,530)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (21,733)   | 81   | —  | 533   | (6,530)   |
| Total increase (decrease) in net assets                                      | 15,399   | 221  | —  | 10,946  | (533)   |
| <b>Net assets at December 31, 2023</b>                                       | 323,179  | 1,289  | 5  | 51,489  | 56,906  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |   |
| Operations:  |  |  |  |   |   |
| Net investment income (loss)   | 2,524  | 12   | —  | 566   | 1,187   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (13,087)   | (201)  | —  | 5,445   | (1,628)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 60,731   | 391  | —  | 6,767   | 150   |
| Net increase (decrease) in net assets<br>resulting from operations           | 50,168   | 202  | —  | 12,778  | (291)   |
| Changes from principal transactions:   |  |  |  |   |   |
| Total unit transactions  | (28,912)   | (59)   | 1  | 2,519   | (7,047)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (28,912)   | (59)   | 1  | 2,519   | (7,047)   |
| Total increase (decrease) in net assets                                      | 21,256   | 143  | 1  | 15,297  | (7,338)   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 344,435</u>  | <u>\$ 1,432</u>                                      | <u>\$ 6</u>  | <u>\$ 66,786</u>  | <u>\$ 49,568</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | VY® CBRE Real<br>Estate Portfolio -<br>Institutional Class | VY® CBRE Real<br>Estate Portfolio -<br>Service Class | VY® Invesco Growth<br>and Income Portfolio -<br>Institutional Class | VY® Invesco Growth<br>and Income Portfolio -<br>Service Class | VY® JPMorgan<br>Emerging Markets<br>Equity Portfolio -<br>Adviser Class |
|--|--|--|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 958   | \$ 32,762  | \$ 40,754   | \$ 30,317   | \$ 37   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |   |
| Operations:  |  |  |   |   |   |
| Net investment income (loss)   | 18   | 513  | 694   | 272   | 1   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (356)  | 487  | 1,204   | 1,346   | (14)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 449  | 2,878  | 2,819   | 1,644   | 15  |
| Net increase (decrease) in net assets<br>resulting from operations           | 111  | 3,878  | 4,717   | 3,262   | 2   |
| Changes from principal transactions:   |  |  |   |   |   |
| Total unit transactions  | (173)  | (3,793)  | (802)   | (1,915)   | (1)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (173)  | (3,793)  | (802)   | (1,915)   | (1)   |
| Total increase (decrease) in net assets                                      | (62)   | 85   | 3,915   | 1,347   | 1   |
| <b>Net assets at December 31, 2023</b>                                       | <b>896</b>   | <b>32,847</b>  | <b>44,669</b>   | <b>31,664</b>   | <b>38</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |   |   |
| Operations:  |  |  |   |   |   |
| Net investment income (loss)   | 15   | 481  | 558   | 139   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 27   | (1,735)  | 4,911   | 2,866   | —   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (13)   | 2,205  | 1,544   | 1,715   | —   |
| Net increase (decrease) in net assets<br>resulting from operations           | 29   | 951  | 7,013   | 4,720   | —   |
| Changes from principal transactions:   |  |  |   |   |   |
| Total unit transactions  | (197)  | (4,386)  | (1,461)   | (2,417)   | —   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (197)  | (4,386)  | (1,461)   | (2,417)   | —   |
| Total increase (decrease) in net assets                                      | (168)  | (3,435)  | 5,552   | 2,303   | —   |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 728</b>  | <b>\$ 29,412</b>                                     | <b>\$ 50,221</b>  | <b>\$ 33,967</b>  | <b>\$ 38</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | VY® JPMorgan<br>Emerging Markets<br>Equity Portfolio -<br>Institutional Class | VY® JPMorgan<br>Emerging Markets<br>Equity Portfolio -<br>Service Class | VY® JPMorgan Small<br>Cap Core Equity<br>Portfolio - Adviser<br>Class | VY® JPMorgan Small<br>Cap Core Equity<br>Portfolio -<br>Institutional Class | VY® JPMorgan Small<br>Cap Core Equity<br>Portfolio - Service<br>Class |
|---|---|---|---|---|---|
| <b>Net assets at January 1, 2023</b>      | \$ 11,413   | \$ 19,006   | \$ 3  | \$ 54,029   | \$ 36,831   |
| <b>Increase (decrease) in net assets</b>  |   |   |   |   |   |
| Operations:                               |   |   |   |   |   |
| Net investment income (loss)              | 101   | 129   | —   | (47)  | (313)   |
| Total realized gain (loss) on investments |   |   |   |   |   |
| and capital gains distributions           | (500)   | (2,229)   | —   | 1,383   | 1,120   |
| Net unrealized appreciation               |   |   |   |   |   |
| (depreciation) of investments             | 1,041   | 3,065   | 1   | 4,805   | 3,179   |
| Net increase (decrease) in net assets     |   |   |   |   |   |
| resulting from operations                 | 642   | 965   | 1   | 6,141   | 3,986   |
| Changes from principal transactions:      |   |   |   |   |   |
| Total unit transactions                   | (388)   | (1,143)   | (1)   | (2,945)   | (1,414)   |
| Increase (decrease) in net assets         |   |   |   |   |   |
| derived from principal transactions       | (388)   | (1,143)   | (1)   | (2,945)   | (1,414)   |
| Total increase (decrease) in net assets   | 254   | (178)   | —   | 3,196   | 2,572   |
| <b>Net assets at December 31, 2023</b>    | <b>11,667</b>   | <b>18,828</b>   | <b>3</b>  | <b>57,225</b>   | <b>39,403</b>   |
| <b>Increase (decrease) in net assets</b>  |   |   |   |   |   |
| Operations:                               |   |   |   |   |   |
| Net investment income (loss)              | (5)   | (38)  | —   | 44  | (273)   |
| Total realized gain (loss) on investments |   |   |   |   |   |
| and capital gains distributions           | (772)   | (1,752)   | —   | (2,117)   | (1,600)   |
| Net unrealized appreciation               |   |   |   |   |   |
| (depreciation) of investments             | 902   | 1,987   | —   | 8,005   | 5,584   |
| Net increase (decrease) in net assets     |   |   |   |   |   |
| resulting from operations                 | 125   | 197   | —   | 5,932   | 3,711   |
| Changes from principal transactions:      |   |   |   |   |   |
| Total unit transactions                   | (94)  | (1,878)   | —   | (2,136)   | (2,700)   |
| Increase (decrease) in net assets         |   |   |   |   |   |
| derived from principal transactions       | (94)  | (1,878)   | —   | (2,136)   | (2,700)   |
| Total increase (decrease) in net assets   | 31  | (1,681)   | —   | 3,796   | 1,011   |
| <b>Net assets at December 31, 2024</b>    | <b>\$ 11,698</b>  | <b>\$ 17,147</b>  | <b>\$ 3</b>   | <b>\$ 61,021</b>  | <b>\$ 40,414</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio - Adviser<br>Class | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio - Class R6 | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio -<br>Institutional Class | VY® T. Rowe Price<br>Capital Appreciation<br>Portfolio - Service<br>Class | VY® T. Rowe Price<br>Equity Income<br>Portfolio - Adviser<br>Class |
|--|---|---|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 387  | \$ 1,653  | \$ 531,264  | \$ 1,113,457  | \$ 590   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |  |
| Operations:  |   |   |   |   |  |
| Net investment income (loss)   | 2   | 59  | 10,712  | 13,631  | 8  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (14)  | 181   | 53,970  | 115,197   | (27)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 82  | 141   | 31,423  | 62,853  | 68   |
| Net increase (decrease) in net assets<br>resulting from operations           | 70  | 381   | 96,105  | 191,681   | 49   |
| Changes from principal transactions:   |   |   |   |   |  |
| Total unit transactions  | 3   | 807   | (20,513)  | (41,428)  | (48)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 3   | 807   | (20,513)  | (41,428)  | (48)   |
| Total increase (decrease) in net assets                                      | 73  | 1,188   | 75,592  | 150,253   | 1  |
| <b>Net assets at December 31, 2023</b>                                       | 460   | 2,841   | 606,856   | 1,263,710   | 591  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |  |
| Operations:  |   |   |   |   |  |
| Net investment income (loss)   | 5   | (1)   | 16,368  | 20,982  | 7  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7   | (45)  | 10,523  | 13,245  | 38   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 41  | 142   | 46,396  | 106,591   | 14   |
| Net increase (decrease) in net assets<br>resulting from operations           | 53  | 96  | 73,287  | 140,818   | 59   |
| Changes from principal transactions:   |   |   |   |   |  |
| Total unit transactions  | (5)   | (2,937)   | (13,874)  | (73,283)  | (74)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (5)   | (2,937)   | (13,874)  | (73,283)  | (74)   |
| Total increase (decrease) in net assets                                      | 48  | (2,841)   | 59,413  | 67,535  | (15)   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 508</u>   | <u>\$ —</u>   | <u>\$ 666,269</u>   | <u>\$ 1,331,245</u>   | <u>\$ 576</u>  |

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**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | VY® T. Rowe Price<br>Equity Income<br>Portfolio - Service<br>Class | Voya Multi-Manager<br>International Small<br>Cap Fund - Class A | Voya Multi-Manager<br>International Small<br>Cap Fund - Class I | Voya Global Bond<br>Portfolio - Adviser<br>Class | Voya Global Bond<br>Portfolio - Initial Class |
|--|--|---|---|--|---|
| <b>Net assets at January 1, 2023</b>   | \$ 105,545   | \$ 97   | \$ 2,120  | \$ 106   | \$ 50,455                                     |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |   |
| Operations:  |  |   |   |  |   |
| Net investment income (loss)   | 1,256  | 2   | 21  | 3  | 1,424   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,546  | (1)   | 23  | (37)   | (2,651)                                       |
| Net unrealized appreciation<br>(depreciation) of investments                 | 5,611  | 12  | 215   | 37   | 3,739   |
| Net increase (decrease) in net assets<br>resulting from operations           | 8,413  | 13  | 259   | 3  | 2,512   |
| Changes from principal transactions:   |  |   |   |  |   |
| Total unit transactions  | (8,687)  | (3)   | (421)   | (37)   | (3,701)                                       |
| Increase (decrease) in net assets<br>derived from principal transactions     | (8,687)  | (3)   | (421)   | (37)   | (3,701)                                       |
| Total increase (decrease) in net assets                                      | (274)  | 10  | (162)   | (34)   | (1,189)                                       |
| <b>Net assets at December 31, 2023</b>                                       | 105,271  | 107   | 1,958   | 72   | 49,266  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |  |   |
| Operations:  |  |   |   |  |   |
| Net investment income (loss)   | 1,154  | 1   | 38  | 3  | 1,545   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,649  | (1)   | (62)  | —  | (2,147)                                       |
| Net unrealized appreciation<br>(depreciation) of investments                 | 7,365  | 4   | 112   | (4)  | (251)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 11,168   | 4   | 88  | (1)  | (853)   |
| Changes from principal transactions:   |  |   |   |  |   |
| Total unit transactions  | (7,167)  | (3)   | 222   | (3)  | (5,373)                                       |
| Increase (decrease) in net assets<br>derived from principal transactions     | (7,167)  | (3)   | 222   | (3)  | (5,373)                                       |
| Total increase (decrease) in net assets                                      | 4,001  | 1   | 310   | (4)  | (6,226)                                       |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 109,272</u>  | <u>\$ 108</u>   | <u>\$ 2,268</u>   | <u>\$ 68</u>                                     | <u>\$ 43,040</u>                              |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Global Bond<br>Portfolio - Service<br>Class | Voya Global Insights<br>Portfolio - Adviser<br>Class | Voya Global Insights<br>Portfolio - Initial Class | Voya Global Insights<br>Portfolio - Service<br>Class | Voya Index Solution<br>2025 Portfolio - Initial<br>Class |
|--|--|--|---|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 380   | \$ 175   | \$ 453,329  | \$ 1,807   | \$ 6,218   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |  |
| Operations:  |  |  |   |  |  |
| Net investment income (loss)   | 12   | (1)  | (4,701)   | (23)   | 87   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (10)   | (10)   | 77,411  | 248  | 78   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 21   | 63   | 65,549  | 364  | 628  |
| Net increase (decrease) in net assets<br>resulting from operations           | 23   | 52   | 138,259   | 589  | 793  |
| Changes from principal transactions:   |  |  |   |  |  |
| Total unit transactions  | 59   | (81)   | (35,677)  | 171  | (103)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 59   | (81)   | (35,677)  | 171  | (103)  |
| Total increase (decrease) in net assets                                      | 82   | (29)   | 102,582   | 760  | 690  |
| <b>Net assets at December 31, 2023</b>                                       | <b>462</b>                                       | <b>146</b>   | <b>555,911</b>                                    | <b>2,567</b>   | <b>6,908</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |  |
| Operations:  |  |  |   |  |  |
| Net investment income (loss)   | 17   | (1)  | (5,311)   | (26)   | 69   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (24)   | 90   | 282,449   | 1,539  | (48)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (2)  | (77)   | (235,260)   | (1,321)  | 502  |
| Net increase (decrease) in net assets<br>resulting from operations           | (9)  | 12   | 41,878  | 192  | 523  |
| Changes from principal transactions:   |  |  |   |  |  |
| Total unit transactions  | 80   | (10)   | (76,065)  | (155)  | (558)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 80   | (10)   | (76,065)  | (155)  | (558)  |
| Total increase (decrease) in net assets                                      | 71   | 2  | (34,187)  | 37   | (35)   |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 533</b>                                    | <b>\$ 148</b>  | <b>\$ 521,724</b>                                 | <b>\$ 2,604</b>                                      | <b>\$ 6,873</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | Voya Index Solution<br>2025 Portfolio -<br>Service Class | Voya Index Solution<br>2025 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2030 Portfolio - Initial<br>Class | Voya Index Solution<br>2030 Portfolio -<br>Service Class | Voya Index Solution<br>2030 Portfolio -<br>Service Class 2 |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 9,611   | \$ 1,586   | \$ 64  | \$ 4   | \$ 44  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 131  | 18   | 18   | 16   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 166  | 10   | 38   | 44   | 3  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 921  | 169  | 43   | 17   | 4  |
| Net increase (decrease) in net assets<br>resulting from operations           | 1,218  | 197  | 99   | 77   | 8  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | (262)  | (178)  | 870  | 884  | 29   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (262)  | (178)  | 870  | 884  | 29   |
| Total increase (decrease) in net assets                                      | 956  | 19   | 969  | 961  | 37   |
| <b>Net assets at December 31, 2023</b>                                       | 10,567   | 1,605  | 1,033  | 965  | 81   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 116  | 16   | 14   | 12   | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (42)   | (19)   | 16   | 1  | (2)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 755  | 132  | 90   | 100  | 9  |
| Net increase (decrease) in net assets<br>resulting from operations           | 829  | 129  | 120  | 113  | 8  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | (885)  | (69)   | 663  | 509  | (5)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (885)  | (69)   | 663  | 509  | (5)  |
| Total increase (decrease) in net assets                                      | (56)   | 60   | 783  | 622  | 3  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 10,511</u>   | <u>\$ 1,665</u>  | <u>\$ 1,816</u>  | <u>\$ 1,587</u>  | <u>\$ 84</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Index Solution<br>2035 Portfolio - Initial<br>Class | Voya Index Solution<br>2035 Portfolio -<br>Service Class | Voya Index Solution<br>2035 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2040 Portfolio - Initial<br>Class | Voya Index Solution<br>2040 Portfolio -<br>Service Class |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 11,721  | \$ 8,738   | \$ 2,739   | \$ 446   | \$ 10  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 148  | 128  | 37   | 9  | 2  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 790  | 668  | 188  | 59   | 9  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,162  | 801  | 261  | 103  | 6  |
| Net increase (decrease) in net assets<br>resulting from operations           | 2,100  | 1,597  | 486  | 171  | 17   |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 1,828  | 1,939  | 420  | 928  | 155  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1,828  | 1,939  | 420  | 928  | 155  |
| Total increase (decrease) in net assets                                      | 3,928  | 3,536  | 906  | 1,099  | 172  |
| <b>Net assets at December 31, 2023</b>                                       | <b>15,649</b>  | <b>12,274</b>  | <b>3,645</b>   | <b>1,545</b>   | <b>182</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 20   | 27   | 7  | (4)  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (41)   | (4)  | 2  | 10   | 2  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,769  | 1,332  | 407  | 201  | 25   |
| Net increase (decrease) in net assets<br>resulting from operations           | 1,748  | 1,355  | 416  | 207  | 27   |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 1,306  | (124)  | 253  | 448  | 77   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1,306  | (124)  | 253  | 448  | 77   |
| Total increase (decrease) in net assets                                      | 3,054  | 1,231  | 669  | 655  | 104  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 18,703</b>   | <b>\$ 13,505</b>   | <b>\$ 4,314</b>  | <b>\$ 2,200</b>  | <b>\$ 286</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Index Solution<br>2040 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2045 Portfolio - Initial<br>Class | Voya Index Solution<br>2045 Portfolio -<br>Service Class | Voya Index Solution<br>2045 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2050 Portfolio - Initial<br>Class |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 4   | \$ 8,947   | \$ 7,196   | \$ 3,294   | \$ 318   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | —  | 98   | 90   | 39   | 8  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 757  | 724  | 268  | 52   |
| Net unrealized appreciation<br>(depreciation) of investments                 | —  | 989  | 664  | 307  | 83   |
| Net increase (decrease) in net assets<br>resulting from operations           | —  | 1,844  | 1,478  | 614  | 143  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | (4)  | 1,692  | 1,060  | 27   | 770  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (4)  | 1,692  | 1,060  | 27   | 770  |
| Total increase (decrease) in net assets                                      | (4)  | 3,536  | 2,538  | 641  | 913  |
| <b>Net assets at December 31, 2023</b>                                       | —  | 12,483   | 9,734  | 3,935  | 1,231  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | —  | (77)   | (47)   | (17)   | (8)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 153  | 91   | 4  | 14   |
| Net unrealized appreciation<br>(depreciation) of investments                 | —  | 1,675  | 1,270  | 556  | 188  |
| Net increase (decrease) in net assets<br>resulting from operations           | —  | 1,751  | 1,314  | 543  | 194  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 10   | 960  | (348)  | 120  | 388  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 10   | 960  | (348)  | 120  | 388  |
| Total increase (decrease) in net assets                                      | 10   | 2,711  | 966  | 663  | 582  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 10</u>   | <u>\$ 15,194</u>   | <u>\$ 10,700</u>   | <u>\$ 4,598</u>  | <u>\$ 1,813</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Index Solution<br>2050 Portfolio -<br>Service Class | Voya Index Solution<br>2050 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2055 Portfolio - Initial<br>Class | Voya Index Solution<br>2055 Portfolio -<br>Service Class | Voya Index Solution<br>2055 Portfolio -<br>Service Class 2 |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 7   | \$ 13  | \$ 4,235   | \$ 6,691   | \$ 2,654   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 1  | —  | 53   | 82   | 37   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 7  | 5  | 357  | 601  | 213  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2  | —  | 553  | 815  | 307  |
| Net increase (decrease) in net assets<br>resulting from operations           | 10   | 5  | 963  | 1,498  | 557  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 120  | 26   | 1,427  | 2,049  | 504  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 120  | 26   | 1,427  | 2,049  | 504  |
| Total increase (decrease) in net assets                                      | 130  | 31   | 2,390  | 3,547  | 1,061  |
| <b>Net assets at December 31, 2023</b>                                       | 137  | 44   | 6,625  | 10,238   | 3,715  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | (2)  | —  | (60)   | (96)   | (21)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | 2  | 71   | 96   | 10   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 26   | 8  | 981  | 1,511  | 576  |
| Net increase (decrease) in net assets<br>resulting from operations           | 24   | 10   | 992  | 1,511  | 565  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 163  | 37   | 997  | 879  | 671  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 163  | 37   | 997  | 879  | 671  |
| Total increase (decrease) in net assets                                      | 187  | 47   | 1,989  | 2,390  | 1,236  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 324</u>  | <u>\$ 91</u>   | <u>\$ 8,614</u>  | <u>\$ 12,628</u>   | <u>\$ 4,951</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Index Solution<br>2060 Portfolio - Initial<br>Class | Voya Index Solution<br>2060 Portfolio -<br>Service Class | Voya Index Solution<br>2060 Portfolio -<br>Service Class 2 | Voya Index Solution<br>2065 Portfolio - Initial<br>Class | Voya Index Solution<br>2065 Portfolio -<br>Service Class |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 49  | \$ 35  | \$ 23  | \$ 159   | \$ 103   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 2  | —  | —  | (2)  | (1)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 14   | 4  | 2  | (3)  | (6)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 28   | 7  | 4  | 51   | 29   |
| Net increase (decrease) in net assets<br>resulting from operations           | 44   | 11   | 6  | 46   | 22   |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 290  | 48   | 18   | 138  | 15   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 290  | 48   | 18   | 138  | 15   |
| Total increase (decrease) in net assets                                      | 334  | 59   | 24   | 184  | 37   |
| <b>Net assets at December 31, 2023</b>                                       | <b>383</b>   | <b>94</b>  | <b>47</b>  | <b>343</b>   | <b>140</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | (3)  | (1)  | —  | (3)  | (2)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 4  | (1)  | 1  | (1)  | 2  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 65   | 18   | 7  | 56   | 26   |
| Net increase (decrease) in net assets<br>resulting from operations           | 66   | 16   | 8  | 52   | 26   |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 251  | 68   | 6  | 305  | 78   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 251  | 68   | 6  | 305  | 78   |
| Total increase (decrease) in net assets                                      | 317  | 84   | 14   | 357  | 104  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 700</b>  | <b>\$ 178</b>  | <b>\$ 61</b>   | <b>\$ 700</b>  | <b>\$ 244</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Voya Index Solution<br>2065 Portfolio -<br>Service Class 2 | Voya Index Solution<br>Income Portfolio -<br>Initial Class | Voya Index Solution<br>Income Portfolio -<br>Service Class | Voya Index Solution<br>Income Portfolio -<br>Service Class 2 | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Adviser Class |
|---|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>      | \$ 15  | \$ 743   | \$ 916   | \$ 415   | \$ 98  |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |  |
| Operations:                               |  |  |  |  |  |
| Net investment income (loss)              | —  | 28   | 24   | 6  | 5  |
| Total realized gain (loss) on investments |  |  |  |  |  |
| and capital gains distributions           | —  | (2)  | 7  | 3  | (12)   |
| Net unrealized appreciation               |  |  |  |  |  |
| (depreciation) of investments             | 6  | 110  | 86   | 30   | 22   |
| Net increase (decrease) in net assets     |  |  |  |  |  |
| resulting from operations                 | 6  | 136  | 117  | 39   | 15   |
| Changes from principal transactions:      |  |  |  |  |  |
| Total unit transactions                   | 30   | 681  | 368  | (5)  | 6  |
| Increase (decrease) in net assets         |  |  |  |  |  |
| derived from principal transactions       | 30   | 681  | 368  | (5)  | 6  |
| Total increase (decrease) in net assets   | 36   | 817  | 485  | 34   | 21   |
| <b>Net assets at December 31, 2023</b>    | 51   | 1,560  | 1,401  | 449  | 119  |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |  |
| Operations:                               |  |  |  |  |  |
| Net investment income (loss)              | —  | 41   | 26   | 9  | 5  |
| Total realized gain (loss) on investments |  |  |  |  |  |
| and capital gains distributions           | 3  | (11)   | (37)   | (6)  | 1  |
| Net unrealized appreciation               |  |  |  |  |  |
| (depreciation) of investments             | 7  | 69   | 82   | 25   | 2  |
| Net increase (decrease) in net assets     |  |  |  |  |  |
| resulting from operations                 | 10   | 99   | 71   | 28   | 8  |
| Changes from principal transactions:      |  |  |  |  |  |
| Total unit transactions                   | 47   | 135  | (282)  | (55)   | (3)  |
| Increase (decrease) in net assets         |  |  |  |  |  |
| derived from principal transactions       | 47   | 135  | (282)  | (55)   | (3)  |
| Total increase (decrease) in net assets   | 57   | 234  | (211)  | (27)   | 5  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 108</u>  | <u>\$ 1,794</u>  | <u>\$ 1,190</u>  | <u>\$ 422</u>  | <u>\$ 124</u>  |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Initial Class | Voya International<br>High Dividend Low<br>Volatility Portfolio -<br>Service Class | Voya Solution 2025<br>Portfolio - Adviser<br>Class | Voya Solution 2025<br>Portfolio - Initial Class | Voya Solution 2025<br>Portfolio - Service<br>Class |
|--|--|--|--|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 59,547  | \$ 58  | \$ 217   | \$ 14,489                                       | \$ 123,714   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |  |
| Operations:  |  |  |  |   |  |
| Net investment income (loss)   | 2,218  | 3  | 5  | 332   | 2,268  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (76)   | (2)  | (58)   | (375)   | (2,985)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 5,766  | 8  | 81   | 1,932   | 15,570   |
| Net increase (decrease) in net assets<br>resulting from operations           | 7,908  | 9  | 28   | 1,889   | 14,853   |
| Changes from principal transactions:   |  |  |  |   |  |
| Total unit transactions  | (4,973)  | 2  | (1)  | (602)   | (11,385)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (4,973)  | 2  | (1)  | (602)   | (11,385)   |
| Total increase (decrease) in net assets                                      | 2,935  | 11   | 27   | 1,287   | 3,468  |
| <b>Net assets at December 31, 2023</b>                                       | <b>62,482</b>  | <b>69</b>  | <b>244</b>   | <b>15,776</b>                                   | <b>127,182</b>                                     |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |   |  |
| Operations:  |  |  |  |   |  |
| Net investment income (loss)   | 2,228  | 1  | 4  | 170   | 1,609  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (2,336)  | (4)  | 1  | (1,657)   | (3,476)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3,845  | 5  | 13   | 2,477   | 11,116   |
| Net increase (decrease) in net assets<br>resulting from operations           | 3,737  | 2  | 18   | 990   | 9,249  |
| Changes from principal transactions:   |  |  |  |   |  |
| Total unit transactions  | (9,127)  | (47)   | (10)   | (5,406)   | (16,566)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (9,127)  | (47)   | (10)   | (5,406)   | (16,566)   |
| Total increase (decrease) in net assets                                      | (5,390)  | (45)   | 8  | (4,416)   | (7,317)  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 57,092</b>   | <b>\$ 24</b>   | <b>\$ 252</b>                                      | <b>\$ 11,360</b>                                | <b>\$ 119,865</b>                                  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | Voya Solution 2025<br>Portfolio - Service<br>Class 2 | Voya Solution 2030<br>Portfolio - Initial Class | Voya Solution 2030<br>Portfolio - Service<br>Class | Voya Solution 2030<br>Portfolio - Service<br>Class 2 | Voya Solution 2035<br>Portfolio - Adviser<br>Class |
|--|--|---|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 4,519   | \$ 618  | \$ 2,008   | \$ 1   | \$ 261   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |  |  |
| Operations:  |  |   |  |  |  |
| Net investment income (loss)   | 93   | 21  | 55   | 1  | 8  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (148)  | 16  | (192)  | —  | (62)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 614  | 142   | 537  | 2  | 98   |
| Net increase (decrease) in net assets<br>resulting from operations           | 559  | 179   | 400  | 3  | 44   |
| Changes from principal transactions:   |  |   |  |  |  |
| Total unit transactions  | (382)  | 1,444   | 1,967  | 25   | (8)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (382)  | 1,444   | 1,967  | 25   | (8)  |
| Total increase (decrease) in net assets                                      | 177  | 1,623   | 2,367  | 28   | 36   |
| <b>Net assets at December 31, 2023</b>                                       | <b>4,696</b>   | <b>2,241</b>                                    | <b>4,375</b>                                       | <b>29</b>  | <b>297</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |  |  |
| Operations:  |  |   |  |  |  |
| Net investment income (loss)   | 71   | 29  | 51   | 2  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (153)  | 50  | 23   | 5  | 35   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 415  | 137   | 504  | (1)  | (26)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 333  | 216   | 578  | 6  | 9  |
| Changes from principal transactions:   |  |   |  |  |  |
| Total unit transactions  | (430)  | 1,372   | 4,829  | 9  | (291)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (430)  | 1,372   | 4,829  | 9  | (291)  |
| Total increase (decrease) in net assets                                      | (97)   | 1,588   | 5,407  | 15   | (282)  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 4,599</b>                                      | <b>\$ 3,829</b>                                 | <b>\$ 9,782</b>                                    | <b>\$ 44</b>   | <b>\$ 15</b>                                       |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Solution 2035<br>Portfolio - Initial Class | Voya Solution 2035<br>Portfolio - Service<br>Class | Voya Solution 2035<br>Portfolio - Service<br>Class 2 | Voya Solution 2040<br>Portfolio - Initial Class | Voya Solution 2040<br>Portfolio - Service<br>Class |
|--|---|--|--|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 15,129                                       | \$ 165,846   | \$ 7,750   | \$ 169  | \$ 1,311   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |  |
| Operations:  |   |  |  |   |  |
| Net investment income (loss)   | 507   | 4,549  | 245  | 13  | 68   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 142   | 1,412  | 32   | 3   | 34   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2,109   | 21,635   | 998  | 60  | 364  |
| Net increase (decrease) in net assets<br>resulting from operations           | 2,758   | 27,596   | 1,275  | 76  | 466  |
| Changes from principal transactions:   |   |  |  |   |  |
| Total unit transactions  | 1,729   | 2,766  | (259)  | 548   | 2,807  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1,729   | 2,766  | (259)  | 548   | 2,807  |
| Total increase (decrease) in net assets                                      | 4,487   | 30,362   | 1,016  | 624   | 3,273  |
| <b>Net assets at December 31, 2023</b>                                       | 19,616  | 196,208  | 8,766  | 793   | 4,584  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |  |
| Operations:  |   |  |  |   |  |
| Net investment income (loss)   | 175   | 1,529  | 75   | 8   | 27   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (586)   | (2,531)  | (633)  | 1   | (19)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2,395   | 21,919   | 1,331  | 126   | 677  |
| Net increase (decrease) in net assets<br>resulting from operations           | 1,984   | 20,917   | 773  | 135   | 685  |
| Changes from principal transactions:   |   |  |  |   |  |
| Total unit transactions  | (1,658)   | (6,391)  | (2,109)  | 685   | 4,494  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (1,658)   | (6,391)  | (2,109)  | 685   | 4,494  |
| Total increase (decrease) in net assets                                      | 326   | 14,526   | (1,336)  | 820   | 5,179  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 19,942</u>                                | <u>\$ 210,734</u>                                  | <u>\$ 7,430</u>                                      | <u>\$ 1,613</u>                                 | <u>\$ 9,763</u>                                    |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Solution 2040<br>Portfolio - Service<br>Class 2 | Voya Solution 2045<br>Portfolio - Adviser<br>Class | Voya Solution 2045<br>Portfolio - Initial Class | Voya Solution 2045<br>Portfolio - Service<br>Class | Voya Solution 2045<br>Portfolio - Service<br>Class 2 |
|--|--|--|---|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 25  | \$ 20  | \$ 13,305                                       | \$ 125,223   | \$ 3,622   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |  |
| Operations:  |  |  |   |  |  |
| Net investment income (loss)   | 2  | 1  | 435   | 3,265  | 106  |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | (6)  | 440   | 4,372  | 40   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3  | 9  | 1,826   | 16,340   | 542  |
| Net increase (decrease) in net assets<br>resulting from operations           | 5  | 4  | 2,701   | 23,977   | 688  |
| Changes from principal transactions:   |  |  |   |  |  |
| Total unit transactions  | (6)  | —  | 971   | 2,839  | (94)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (6)  | —  | 971   | 2,839  | (94)   |
| Total increase (decrease) in net assets                                      | (1)  | 4  | 3,672   | 26,816   | 594  |
| <b>Net assets at December 31, 2023</b>                                       | 24   | 24   | 16,977  | 152,039  | 4,216  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |  |
| Operations:  |  |  |   |  |  |
| Net investment income (loss)   | —  | —  | 92  | 800  | 31   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | —  | (842)   | (1,249)  | (179)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 3  | 3  | 2,665   | 20,633   | 642  |
| Net increase (decrease) in net assets<br>resulting from operations           | 3  | 3  | 1,915   | 20,184   | 494  |
| Changes from principal transactions:   |  |  |   |  |  |
| Total unit transactions  | 25   | —  | (4,100)   | (433)  | (604)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 25   | —  | (4,100)   | (433)  | (604)  |
| Total increase (decrease) in net assets                                      | 28   | 3  | (2,185)   | 19,751   | (110)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 52</u>   | <u>\$ 27</u>                                       | <u>\$ 14,792</u>                                | <u>\$ 171,790</u>                                  | <u>\$ 4,106</u>                                      |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | Voya Solution 2050<br>Portfolio - Initial Class | Voya Solution 2050<br>Portfolio - Service<br>Class | Voya Solution 2050<br>Portfolio - Service<br>Class 2 | Voya Solution 2055<br>Portfolio - Initial Class | Voya Solution 2055<br>Portfolio - Service<br>Class |
|--|---|--|--|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 114  | \$ 1,546   | \$ 19  | \$ 8,468  | \$ 44,197  |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |  |
| Operations:  |   |  |  |   |  |
| Net investment income (loss)   | 10  | 58   | 1  | 251   | 1,049  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 8   | 6  | (1)  | (231)   | (165)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 61  | 430  | 7  | 1,736   | 7,937  |
| Net increase (decrease) in net assets<br>resulting from operations           | 79  | 494  | 7  | 1,756   | 8,821  |
| Changes from principal transactions:   |   |  |  |   |  |
| Total unit transactions  | 493   | 2,239  | 26   | 206   | 1,837  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 493   | 2,239  | 26   | 206   | 1,837  |
| Total increase (decrease) in net assets                                      | 572   | 2,733  | 33   | 1,962   | 10,658   |
| <b>Net assets at December 31, 2023</b>                                       | 686   | 4,279  | 52   | 10,430  | 54,855   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |  |   |  |
| Operations:  |   |  |  |   |  |
| Net investment income (loss)   | 3   | 13   | 1  | 50  | 190  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 8   | (6)  | 1  | (133)   | (764)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 99  | 711  | 7  | 1,566   | 8,391  |
| Net increase (decrease) in net assets<br>resulting from operations           | 110   | 718  | 9  | 1,483   | 7,817  |
| Changes from principal transactions:   |   |  |  |   |  |
| Total unit transactions  | 259   | 2,614  | 50   | 547   | 2,471  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 259   | 2,614  | 50   | 547   | 2,471  |
| Total increase (decrease) in net assets                                      | 369   | 3,332  | 59   | 2,030   | 10,288   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 1,055</u>                                 | <u>\$ 7,611</u>                                    | <u>\$ 111</u>  | <u>\$ 12,460</u>                                | <u>\$ 65,143</u>                                   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | Voya Solution 2055<br>Portfolio - Service<br>Class 2 | Voya Solution 2060<br>Portfolio - Initial Class | Voya Solution 2060<br>Portfolio - Service<br>Class | Voya Solution 2060<br>Portfolio - Service<br>Class 2 | Voya Solution 2065<br>Portfolio - Initial Class |
|---|--|---|--|--|---|
| <b>Net assets at January 1, 2023</b>      | \$ 1,420   | \$ 73   | \$ 463   | \$ 16  | \$ 427  |
| <b>Increase (decrease) in net assets</b>  |  |   |  |  |   |
| Operations:                               |  |   |  |  |   |
| Net investment income (loss)              | 41   | 6   | 23   | 1  | 25  |
| Total realized gain (loss) on investments |  |   |  |  |   |
| and capital gains distributions           | (38)   | 3   | 9  | 1  | (6)   |
| Net unrealized appreciation               |  |   |  |  |   |
| (depreciation) of investments             | 294  | 30  | 181  | 4  | 85  |
| Net increase (decrease) in net assets     |  |   |  |  |   |
| resulting from operations                 | 297  | 39  | 213  | 6  | 104   |
| Changes from principal transactions:      |  |   |  |  |   |
| Total unit transactions                   | 101  | 253   | 1,352  | 35   | 265   |
| Increase (decrease) in net assets         |  |   |  |  |   |
| derived from principal transactions       | 101  | 253   | 1,352  | 35   | 265   |
| Total increase (decrease) in net assets   | 398  | 292   | 1,565  | 41   | 369   |
| <b>Net assets at December 31, 2023</b>    | <b>1,818</b>   | <b>365</b>                                      | <b>2,028</b>                                       | <b>57</b>  | <b>796</b>                                      |
| <b>Increase (decrease) in net assets</b>  |  |   |  |  |   |
| Operations:                               |  |   |  |  |   |
| Net investment income (loss)              | 11   | 2   | 10   | 1  | 14  |
| Total realized gain (loss) on investments |  |   |  |  |   |
| and capital gains distributions           | (53)   | 2   | 23   | 3  | 94  |
| Net unrealized appreciation               |  |   |  |  |   |
| (depreciation) of investments             | 296  | 63  | 349  | 5  | 21  |
| Net increase (decrease) in net assets     |  |   |  |  |   |
| resulting from operations                 | 254  | 67  | 382  | 9  | 129   |
| Changes from principal transactions:      |  |   |  |  |   |
| Total unit transactions                   | 145  | 319   | 2,264  | 63   | 333   |
| Increase (decrease) in net assets         |  |   |  |  |   |
| derived from principal transactions       | 145  | 319   | 2,264  | 63   | 333   |
| Total increase (decrease) in net assets   | 399  | 386   | 2,646  | 72   | 462   |
| <b>Net assets at December 31, 2024</b>    | <b>\$ 2,217</b>                                      | <b>\$ 751</b>                                   | <b>\$ 4,674</b>                                    | <b>\$ 129</b>  | <b>\$ 1,258</b>                                 |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Solution 2065<br>Portfolio - Service<br>Class | Voya Solution 2065<br>Portfolio - Service<br>Class 2 | Voya Solution<br>Aggressive Portfolio -<br>Initial Class | Voya Solution<br>Balanced Portfolio -<br>Initial Class | Voya Solution<br>Balanced Portfolio -<br>Service Class |
|--|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 2,238   | \$ 16  | \$ —   | \$ —   | \$ 6,660   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 11   | —  | —  | —  | 210  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (53)   | —  | —  | —  | 291  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 624  | 4  | —  | —  | 502  |
| Net increase (decrease) in net assets<br>resulting from operations           | 582  | 4  | —  | —  | 1,003  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 1,488  | 15   | —  | —  | 213  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 1,488  | 15   | —  | —  | 213  |
| Total increase (decrease) in net assets                                      | 2,070  | 19   | —  | —  | 1,216  |
| <b>Net assets at December 31, 2023</b>                                       | <b>4,308</b>                                       | <b>35</b>  | <b>—</b>   | <b>—</b>   | <b>7,876</b>   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |  |  |  |
| Operations:  |  |  |  |  |  |
| Net investment income (loss)   | 83   | 1  | (194)  | 50   | (67)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 486  | 5  | 265  | 40   | (160)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 148  | —  | 2,582  | 1,599  | 1,108  |
| Net increase (decrease) in net assets<br>resulting from operations           | 717  | 6  | 2,653  | 1,689  | 881  |
| Changes from principal transactions:   |  |  |  |  |  |
| Total unit transactions  | 2,591  | 38   | 82,054   | 65,021   | 7  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 2,591  | 38   | 82,054   | 65,021   | 7  |
| Total increase (decrease) in net assets                                      | 3,308  | 44   | 84,707   | 66,710   | 888  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ 7,616</b>                                    | <b>\$ 79</b>   | <b>\$ 84,707</b>   | <b>\$ 66,710</b>                                       | <b>\$ 8,764</b>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Solution<br>Conservative<br>Portfolio - Initial Class | Voya Solution Income<br>Portfolio - Adviser<br>Class | Voya Solution Income<br>Portfolio - Initial Class | Voya Solution Income<br>Portfolio - Service<br>Class | Voya Solution Income<br>Portfolio - Service<br>Class 2 |
|--|--|--|---|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ —   | \$ 326   | \$ 7,945  | \$ 27,420  | \$ 2,300   |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |  |
| Operations:  |  |  |   |  |  |
| Net investment income (loss)   | —  | 8  | 225   | 565  | 54   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —  | (66)   | (181)   | (701)  | (81)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | —  | 89   | 733   | 2,511  | 229  |
| Net increase (decrease) in net assets<br>resulting from operations           | —  | 31   | 777   | 2,375  | 202  |
| Changes from principal transactions:   |  |  |   |  |  |
| Total unit transactions  | —  | (32)   | (918)   | (4,565)  | (378)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | —  | (32)   | (918)   | (4,565)  | (378)  |
| Total increase (decrease) in net assets                                      | —  | (1)  | (141)   | (2,190)  | (176)  |
| <b>Net assets at December 31, 2023</b>                                       | —  | 325  | 7,804   | 25,230   | 2,124  |
| <b>Increase (decrease) in net assets</b>                                     |  |  |   |  |  |
| Operations:  |  |  |   |  |  |
| Net investment income (loss)   | (25)   | 7  | 158   | 440  | 41   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 37   | 4  | (406)   | (607)  | (65)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 682  | 7  | 651   | 1,437  | 126  |
| Net increase (decrease) in net assets<br>resulting from operations           | 694  | 18   | 403   | 1,270  | 102  |
| Changes from principal transactions:   |  |  |   |  |  |
| Total unit transactions  | 36,850   | (33)   | (1,773)   | (2,874)  | (294)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | 36,850   | (33)   | (1,773)   | (2,874)  | (294)  |
| Total increase (decrease) in net assets                                      | 37,544   | (15)   | (1,370)   | (1,604)  | (192)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 37,544</u>   | <u>\$ 310</u>  | <u>\$ 6,434</u>                                   | <u>\$ 23,626</u>                                     | <u>\$ 1,932</u>  |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Solution<br>Moderately<br>Conservative<br>Portfolio - Service<br>Class | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Adviser Class | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Initial Class | VY® American<br>Century Small-Mid<br>Cap Value Portfolio -<br>Service Class | VY® Baron Growth<br>Portfolio - Adviser<br>Class |
|--|---|---|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 7,141  | \$ 16   | \$ 37,653   | \$ 64,113   | \$ 294   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |  |
| Operations:  |   |   |   |   |  |
| Net investment income (loss)   | 172   | —   | 654   | 792   | (1)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 127   | (1)   | 3,683   | 7,338   | 4  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 491   | 1   | (1,316)   | (3,384)   | 38   |
| Net increase (decrease) in net assets<br>resulting from operations           | 790   | —   | 3,021   | 4,746   | 41   |
| Changes from principal transactions:   |   |   |   |   |  |
| Total unit transactions  | 207   | 2   | (2,993)   | (5,401)   | (11)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 207   | 2   | (2,993)   | (5,401)   | (11)   |
| Total increase (decrease) in net assets                                      | 997   | 2   | 28  | (655)   | 30   |
| <b>Net assets at December 31, 2023</b>                                       | <b>8,138</b>  | <b>18</b>   | <b>37,681</b>   | <b>63,458</b>   | <b>324</b>                                       |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |  |
| Operations:  |   |   |   |   |  |
| Net investment income (loss)   | 250   | —   | 453   | 466   | (1)  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (690)   | 1   | 470   | 912   | 21   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 853   | —   | 1,892   | 2,994   | (11)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 413   | 1   | 2,815   | 4,372   | 9  |
| Changes from principal transactions:   |   |   |   |   |  |
| Total unit transactions  | (8,551)   | —   | (3,680)   | (6,173)   | (132)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (8,551)   | —   | (3,680)   | (6,173)   | (132)  |
| Total increase (decrease) in net assets                                      | (8,138)   | 1   | (865)   | (1,801)   | (123)  |
| <b>Net assets at December 31, 2024</b>                                       | <b>\$ —</b>   | <b>\$ 19</b>  | <b>\$ 36,816</b>  | <b>\$ 61,657</b>  | <b>\$ 201</b>                                    |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | VY® Baron Growth<br>Portfolio - Service<br>Class | VY® Columbia<br>Contrarian Core<br>Portfolio - Service<br>Class | VY® Columbia Small<br>Cap Value II<br>Portfolio - Adviser<br>Class | VY® Columbia Small<br>Cap Value II<br>Portfolio - Service<br>Class | VY® Invesco<br>Comstock Portfolio -<br>Adviser Class |
|--|--|---|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 148,840                                       | \$ 13,380   | \$ 155   | \$ 9,707   | \$ 169   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |  |  |
| Operations:  |  |   |  |  |  |
| Net investment income (loss)   | (1,352)  | 115   | (1)  | (30)   | 2  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 5,989  | 3,762   | 5  | 288  | 35   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 15,383   | 158   | 16   | 804  | (18)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 20,020   | 4,035   | 20   | 1,062  | 19   |
| Changes from principal transactions:   |  |   |  |  |  |
| Total unit transactions  | (9,565)  | 593   | (4)  | (1,420)  | 8  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (9,565)  | 593   | (4)  | (1,420)  | 8  |
| Total increase (decrease) in net assets                                      | 10,455   | 4,628   | 16   | (358)  | 27   |
| <b>Net assets at December 31, 2023</b>                                       | 159,295  | 18,008  | 171  | 9,349  | 196  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |  |  |  |
| Operations:  |  |   |  |  |  |
| Net investment income (loss)   | (1,319)  | (139)   | 2  | 88   | 2  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 2,891  | (64)  | 17   | 438  | 22   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 4,077  | 4,079   | (1)  | 404  | 3  |
| Net increase (decrease) in net assets<br>resulting from operations           | 5,649  | 3,876   | 18   | 930  | 27   |
| Changes from principal transactions:   |  |   |  |  |  |
| Total unit transactions  | (18,859)   | (1,269)   | (6)  | (1,048)  | (28)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (18,859)   | (1,269)   | (6)  | (1,048)  | (28)   |
| Total increase (decrease) in net assets                                      | (13,210)   | 2,607   | 12   | (118)  | (1)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 146,085</u>                                | <u>\$ 20,615</u>  | <u>\$ 183</u>  | <u>\$ 9,231</u>  | <u>\$ 195</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | VY® Invesco<br>Comstock Portfolio -<br>Service Class | VY® Invesco Equity<br>and Income Portfolio -<br>Adviser Class | VY® Invesco Equity<br>and Income Portfolio -<br>Initial Class | VY® Invesco Equity<br>and Income Portfolio -<br>Service Class | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Adviser Class |
|--|--|---|---|---|--|
| <b>Net assets at January 1, 2023</b>   | \$ 75,770  | \$ 1,359  | \$ 261,891  | \$ 1,141  | \$ 152   |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |  |
| Operations:  |  |   |   |   |  |
| Net investment income (loss)   | 594  | 20  | 3,428   | 15  | —  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 12,250   | (101)   | 7,692   | 61  | (14)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (4,967)  | 205   | 11,689  | 26  | 27   |
| Net increase (decrease) in net assets<br>resulting from operations           | 7,877  | 124   | 22,809  | 102   | 13   |
| Changes from principal transactions:   |  |   |   |   |  |
| Total unit transactions  | (5,577)  | (59)  | (19,724)  | (98)  | (41)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (5,577)  | (59)  | (19,724)  | (98)  | (41)   |
| Total increase (decrease) in net assets                                      | 2,300  | 65  | 3,085   | 4   | (28)   |
| <b>Net assets at December 31, 2023</b>                                       | 78,070   | 1,424   | 264,976   | 1,145   | 124  |
| <b>Increase (decrease) in net assets</b>                                     |  |   |   |   |  |
| Operations:  |  |   |   |   |  |
| Net investment income (loss)   | 477  | 15  | 6,002   | 15  | 1  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 9,564  | 160   | 14,567  | 42  | 9  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 298  | (58)  | 6,371   | 43  | 7  |
| Net increase (decrease) in net assets<br>resulting from operations           | 10,339   | 117   | 26,940  | 100   | 17   |
| Changes from principal transactions:   |  |   |   |   |  |
| Total unit transactions  | (7,236)  | (902)   | (38,786)  | (618)   | (13)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (7,236)  | (902)   | (38,786)  | (618)   | (13)   |
| Total increase (decrease) in net assets                                      | 3,103  | (785)   | (11,846)  | (518)   | 4  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 81,173</u>                                     | <u>\$ 639</u>   | <u>\$ 253,130</u>   | <u>\$ 627</u>   | <u>\$ 128</u>  |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Initial Class | VY® JPMorgan Mid<br>Cap Value Portfolio -<br>Service Class | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Adviser Class | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Class R6 | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Initial Class |
|---|--|--|---|--|---|
| <b>Net assets at January 1, 2023</b>      | \$ 18,128  | \$ 51,265  | \$ 205  | \$ 1,927   | \$ 442,902  |
| <b>Increase (decrease) in net assets</b>  |  |  |   |  |   |
| Operations:                               |  |  |   |  |   |
| Net investment income (loss)              | 202  | 48   | (1)   | (3)  | (4,520)   |
| Total realized gain (loss) on investments |  |  |   |  |   |
| and capital gains distributions           | 904  | 2,274  | (64)  | (18)   | (10,863)  |
| Net unrealized appreciation               |  |  |   |  |   |
| (depreciation) of investments             | 676  | 2,144  | 104   | 510  | 100,007   |
| Net increase (decrease) in net assets     |  |  |   |  |   |
| resulting from operations                 | 1,782  | 4,466  | 39  | 489  | 84,624  |
| Changes from principal transactions:      |  |  |   |  |   |
| Total unit transactions                   | (1,914)  | (4,860)  | (20)  | 869  | (31,837)  |
| Increase (decrease) in net assets         |  |  |   |  |   |
| derived from principal transactions       | (1,914)  | (4,860)  | (20)  | 869  | (31,837)  |
| Total increase (decrease) in net assets   | (132)  | (394)  | 19  | 1,358  | 52,787  |
| <b>Net assets at December 31, 2023</b>    | 17,996   | 50,871   | 224   | 3,285  | 495,689   |
| <b>Increase (decrease) in net assets</b>  |  |  |   |  |   |
| Operations:                               |  |  |   |  |   |
| Net investment income (loss)              | 35   | (62)   | (1)   | (1)  | (5,086)   |
| Total realized gain (loss) on investments |  |  |   |  |   |
| and capital gains distributions           | (1,154)  | 973  | 33  | 387  | 54,351  |
| Net unrealized appreciation               |  |  |   |  |   |
| (depreciation) of investments             | 2,412  | 5,458  | 15  | (81)   | 55,012  |
| Net increase (decrease) in net assets     |  |  |   |  |   |
| resulting from operations                 | 1,293  | 6,369  | 47  | 305  | 104,277   |
| Changes from principal transactions:      |  |  |   |  |   |
| Total unit transactions                   | (15,294)   | (6,057)  | (22)  | (3,590)  | (70,905)  |
| Increase (decrease) in net assets         |  |  |   |  |   |
| derived from principal transactions       | (15,294)   | (6,057)  | (22)  | (3,590)  | (70,905)  |
| Total increase (decrease) in net assets   | (14,001)   | 312  | 25  | (3,285)  | 33,372  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 3,995</u>  | <u>\$ 51,183</u>   | <u>\$ 249</u>   | <u>\$ —</u>  | <u>\$ 529,061</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | VY® T. Rowe Price<br>Diversified Mid Cap<br>Growth Portfolio -<br>Service Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Adviser<br>Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Initial Class | VY® T. Rowe Price<br>Growth Equity<br>Portfolio - Service<br>Class | Voya Target In-<br>Retirement Fund -<br>Class R6 |
|---|---|--|---|--|--|
| <b>Net assets at January 1, 2023</b>      | \$ 1,234  | \$ 598   | \$ 448,706  | \$ 2,382   | \$ 274   |
| <b>Increase (decrease) in net assets</b>  |   |  |   |  |  |
| Operations:                               |   |  |   |  |  |
| Net investment income (loss)              | (12)  | (3)  | (4,290)   | (22)   | 21   |
| Total realized gain (loss) on investments |   |  |   |  |  |
| and capital gains distributions           | (41)  | (109)  | 57  | (116)  | (4)  |
| Net unrealized appreciation               |   |  |   |  |  |
| (depreciation) of investments             | 285   | 380  | 206,622   | 1,169  | 39   |
| Net increase (decrease) in net assets     |   |  |   |  |  |
| resulting from operations                 | 232   | 268  | 202,389   | 1,031  | 56   |
| Changes from principal transactions:      |   |  |   |  |  |
| Total unit transactions                   | (47)  | (90)   | (18,233)  | (217)  | 357  |
| Increase (decrease) in net assets         |   |  |   |  |  |
| derived from principal transactions       | (47)  | (90)   | (18,233)  | (217)  | 357  |
| Total increase (decrease) in net assets   | 185   | 178  | 184,156   | 814  | 413  |
| <b>Net assets at December 31, 2023</b>    | 1,419   | 776  | 632,862   | 3,196  | 687  |
| <b>Increase (decrease) in net assets</b>  |   |  |   |  |  |
| Operations:                               |   |  |   |  |  |
| Net investment income (loss)              | (14)  | (3)  | (5,389)   | (27)   | —  |
| Total realized gain (loss) on investments |   |  |   |  |  |
| and capital gains distributions           | 126   | 129  | 82,370  | 409  | 36   |
| Net unrealized appreciation               |   |  |   |  |  |
| (depreciation) of investments             | 178   | 83   | 91,669  | 503  | (21)   |
| Net increase (decrease) in net assets     |   |  |   |  |  |
| resulting from operations                 | 290   | 209  | 168,650   | 885  | 15   |
| Changes from principal transactions:      |   |  |   |  |  |
| Total unit transactions                   | (147)   | (159)  | (106,341)   | (179)  | (702)  |
| Increase (decrease) in net assets         |   |  |   |  |  |
| derived from principal transactions       | (147)   | (159)  | (106,341)   | (179)  | (702)  |
| Total increase (decrease) in net assets   | 143   | 50   | 62,309  | 706  | (687)  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 1,562</u>   | <u>\$ 826</u>  | <u>\$ 695,171</u>   | <u>\$ 3,902</u>  | <u>\$ —</u>                                      |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Target<br>Retirement 2025<br>Fund - Class R6 | Voya Target<br>Retirement 2030<br>Fund - Class R6 | Voya Target<br>Retirement 2035<br>Fund - Class R6 | Voya Target<br>Retirement 2040<br>Fund - Class R6 | Voya Target<br>Retirement 2045<br>Fund - Class R6 |
|--|---|---|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 816  | \$ 224  | \$ 828  | \$ 111  | \$ 1,472  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |   |
| Operations:  |   |   |   |   |   |
| Net investment income (loss)   | 43  | 15  | 41  | 7   | 56  |
| Total realized gain (loss) on investments<br>and capital gains distributions | (12)  | (3)   | (18)  | (4)   | (70)  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 133   | 51  | 203   | 32  | 441   |
| Net increase (decrease) in net assets<br>resulting from operations           | 164   | 63  | 226   | 35  | 427   |
| Changes from principal transactions:   |   |   |   |   |   |
| Total unit transactions  | 668   | 329   | 862   | 166   | 1,035   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 668   | 329   | 862   | 166   | 1,035   |
| Total increase (decrease) in net assets                                      | 832   | 392   | 1,088   | 201   | 1,462   |
| <b>Net assets at December 31, 2023</b>                                       | 1,648   | 616   | 1,916   | 312   | 2,934   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |   |
| Operations:  |   |   |   |   |   |
| Net investment income (loss)   | —   | —   | —   | —   | (1)   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 112   | 53  | 187   | 44  | 394   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (57)  | (30)  | (98)  | (17)  | (227)   |
| Net increase (decrease) in net assets<br>resulting from operations           | 55  | 23  | 89  | 27  | 166   |
| Changes from principal transactions:   |   |   |   |   |   |
| Total unit transactions  | (1,703)   | (639)   | (2,005)   | (339)   | (3,100)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (1,703)   | (639)   | (2,005)   | (339)   | (3,100)   |
| Total increase (decrease) in net assets                                      | (1,648)   | (616)   | (1,916)   | (312)   | (2,934)   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ —</u>                                       | <u>\$ —</u>                                       | <u>\$ —</u>                                       | <u>\$ —</u>                                       | <u>\$ —</u>                                       |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Target<br>Retirement 2050<br>Fund - Class R6 | Voya Target<br>Retirement 2055<br>Fund - Class R6 | Voya Target<br>Retirement 2060<br>Fund - Class R6 | Voya Target<br>Retirement 2065<br>Fund - Class R6 | Voya Strategic<br>Allocation<br>Conservative<br>Portfolio - Class I |
|--|---|---|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 96   | \$ 673  | \$ 36   | \$ 3  | \$ 26,567   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |   |
| Operations:  |   |   |   |   |   |
| Net investment income (loss)   | 12  | 30  | 6   | 2   | 647   |
| Total realized gain (loss) on investments<br>and capital gains distributions | —   | (14)  | —   | —   | (449)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 61  | 200   | 27  | 7   | 2,569   |
| Net increase (decrease) in net assets<br>resulting from operations           | 73  | 216   | 33  | 9   | 2,767   |
| Changes from principal transactions:   |   |   |   |   |   |
| Total unit transactions  | 481   | 808   | 260   | 78  | (1,967)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | 481   | 808   | 260   | 78  | (1,967)   |
| Total increase (decrease) in net assets                                      | 554   | 1,024   | 293   | 87  | 800   |
| <b>Net assets at December 31, 2023</b>                                       | 650   | 1,697   | 329   | 90  | 27,367  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |   |   |   |
| Operations:  |   |   |   |   |   |
| Net investment income (loss)   | —   | —   | —   | —   | 986   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 88  | 210   | 41  | 13  | (1,660)   |
| Net unrealized appreciation<br>(depreciation) of investments                 | (50)  | (114)   | (22)  | (6)   | 2,252   |
| Net increase (decrease) in net assets<br>resulting from operations           | 38  | 96  | 19  | 7   | 1,578   |
| Changes from principal transactions:   |   |   |   |   |   |
| Total unit transactions  | (688)   | (1,793)   | (348)   | (97)  | (28,945)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (688)   | (1,793)   | (348)   | (97)  | (28,945)  |
| Total increase (decrease) in net assets                                      | (650)   | (1,697)   | (329)   | (90)  | (27,367)  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ —</u>                                       | <u>\$ —</u>                                       | <u>\$ —</u>                                       | <u>\$ —</u>                                       | <u>\$ —</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Voya Strategic<br>Allocation Growth<br>Portfolio - Class I | Voya Strategic<br>Allocation Moderate<br>Portfolio - Class I | Voya Growth and<br>Income Portfolio -<br>Class A | Voya Growth and<br>Income Portfolio -<br>Class I | Voya Growth and<br>Income Portfolio -<br>Class S |
|---|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>      | \$ 67,029  | \$ 54,773  | \$ 988   | \$ 1,136,069                                     | \$ 257   |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |  |
| Operations:                               |  |  |  |  |  |
| Net investment income (loss)              | 1,755  | 1,726  | 3  | 612  | —  |
| Total realized gain (loss) on investments |  |  |  |  |  |
| and capital gains distributions           | 5,434  | 2,226  | (219)  | (43,802)   | 24   |
| Net unrealized appreciation               |  |  |  |  |  |
| (depreciation) of investments             | 4,406  | 4,183  | 466  | 325,239  | 46   |
| Net increase (decrease) in net assets     |  |  |  |  |  |
| resulting from operations                 | 11,595   | 8,135  | 250  | 282,049  | 70   |
| Changes from principal transactions:      |  |  |  |  |  |
| Total unit transactions                   | (1,246)  | (934)  | (149)  | (111,493)  | 26   |
| Increase (decrease) in net assets         |  |  |  |  |  |
| derived from principal transactions       | (1,246)  | (934)  | (149)  | (111,493)  | 26   |
| Total increase (decrease) in net assets   | 10,349   | 7,201  | 101  | 170,556  | 96   |
| <b>Net assets at December 31, 2023</b>    | <b>77,378</b>  | <b>61,974</b>  | <b>1,089</b>                                     | <b>1,306,625</b>                                 | <b>353</b>                                       |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |  |
| Operations:                               |  |  |  |  |  |
| Net investment income (loss)              | 997  | 1,310  | 1  | (3,405)  | (1)  |
| Total realized gain (loss) on investments |  |  |  |  |  |
| and capital gains distributions           | 5,174  | 680  | 182  | 127,222  | 51   |
| Net unrealized appreciation               |  |  |  |  |  |
| (depreciation) of investments             | 2,235  | 3,627  | 57   | 156,603  | 29   |
| Net increase (decrease) in net assets     |  |  |  |  |  |
| resulting from operations                 | 8,406  | 5,617  | 240  | 280,420  | 79   |
| Changes from principal transactions:      |  |  |  |  |  |
| Total unit transactions                   | (85,784)   | (67,591)   | (160)  | (175,726)  | 36   |
| Increase (decrease) in net assets         |  |  |  |  |  |
| derived from principal transactions       | (85,784)   | (67,591)   | (160)  | (175,726)  | 36   |
| Total increase (decrease) in net assets   | (77,378)   | (61,974)   | 80   | 104,694  | 115  |
| <b>Net assets at December 31, 2024</b>    | <b>\$ —</b>  | <b>\$ —</b>  | <b>\$ 1,169</b>                                  | <b>\$ 1,411,319</b>                              | <b>\$ 468</b>                                    |

*The accompanying notes are an integral part of these financial statements.*



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Global High<br>Dividend Low<br>Volatility Portfolio -<br>Class I | Voya Global High<br>Dividend Low<br>Volatility Portfolio -<br>Class S | Voya Index Plus<br>LargeCap Portfolio -<br>Class I | Voya Index Plus<br>LargeCap Portfolio -<br>Class S | Voya Index Plus<br>MidCap Portfolio -<br>Class I |
|--|---|---|--|--|--|
| <b>Net assets at January 1, 2023</b>   | \$ 75,197   | \$ 10,217   | \$ 360,891   | \$ 11  | \$ 279,654                                       |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |  |
| Operations:  |   |   |  |  |  |
| Net investment income (loss)   | 1,631   | 162   | (186)  | —  | 492  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 3,415   | 487   | 31,177   | 1  | 2,740  |
| Net unrealized appreciation<br>(depreciation) of investments                 | (875)   | (144)   | 54,474   | 2  | 40,933   |
| Net increase (decrease) in net assets<br>resulting from operations           | 4,171   | 505   | 85,465   | 3  | 44,165   |
| Changes from principal transactions:   |   |   |  |  |  |
| Total unit transactions  | (5,207)   | (743)   | (31,937)   | 1  | (18,174)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (5,207)   | (743)   | (31,937)   | 1  | (18,174)   |
| Total increase (decrease) in net assets                                      | (1,036)   | (238)   | 53,528   | 4  | 25,991   |
| <b>Net assets at December 31, 2023</b>                                       | 74,161  | 9,979   | 414,419  | 15   | 305,645  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |  |  |  |
| Operations:  |   |   |  |  |  |
| Net investment income (loss)   | 1,579   | 152   | (691)  | —  | 422  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 4,411   | 545   | 31,402   | 2  | 8,182  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 2,793   | 434   | 65,935   | 2  | 33,450   |
| Net increase (decrease) in net assets<br>resulting from operations           | 8,783   | 1,131   | 96,646   | 4  | 42,054   |
| Changes from principal transactions:   |   |   |  |  |  |
| Total unit transactions  | (5,677)   | (691)   | (29,198)   | (4)  | (24,047)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (5,677)   | (691)   | (29,198)   | (4)  | (24,047)   |
| Total increase (decrease) in net assets                                      | 3,106   | 440   | 67,448   | —  | 18,007   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 77,267</u>  | <u>\$ 10,419</u>  | <u>\$ 481,867</u>                                  | <u>\$ 15</u>                                       | <u>\$ 323,652</u>                                |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Voya Index Plus<br>MidCap Portfolio -<br>Class S | Voya Index Plus<br>SmallCap Portfolio -<br>Class I | Voya Index Plus<br>SmallCap Portfolio -<br>Class S | Voya International<br>Index Portfolio -<br>Class I | Voya International<br>Index Portfolio -<br>Class S |
|---|--|--|--|--|--|
| <b>Net assets at January 1, 2023</b>      | \$ 37  | \$ 123,715   | \$ 93  | \$ 48,696  | \$ 55  |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |  |
| Operations:                               |  |  |  |  |  |
| Net investment income (loss)              | —  | 88   | 1  | 2,164  | 3  |
| Total realized gain (loss) on investments |  |  |  |  |  |
| and capital gains distributions           | (2)  | 4,293  | 2  | 834  | 3  |
| Net unrealized appreciation               |  |  |  |  |  |
| (depreciation) of investments             | 9  | 15,789   | 5  | 5,308  | 4  |
| Net increase (decrease) in net assets     |  |  |  |  |  |
| resulting from operations                 | 7  | 20,170   | 8  | 8,306  | 10   |
| Changes from principal transactions:      |  |  |  |  |  |
| Total unit transactions                   | 2  | (6,846)  | (55)   | 2,914  | (3)  |
| Increase (decrease) in net assets         |  |  |  |  |  |
| derived from principal transactions       | 2  | (6,846)  | (55)   | 2,914  | (3)  |
| Total increase (decrease) in net assets   | 9  | 13,324   | (47)   | 11,220   | 7  |
| <b>Net assets at December 31, 2023</b>    | 46   | 137,039  | 46   | 59,916   | 62   |
| <b>Increase (decrease) in net assets</b>  |  |  |  |  |  |
| Operations:                               |  |  |  |  |  |
| Net investment income (loss)              | —  | 342  | —  | 1,191  | 2  |
| Total realized gain (loss) on investments |  |  |  |  |  |
| and capital gains distributions           | 3  | 4,365  | 3  | 1,190  | —  |
| Net unrealized appreciation               |  |  |  |  |  |
| (depreciation) of investments             | 2  | 5,330  | (2)  | (984)  | —  |
| Net increase (decrease) in net assets     |  |  |  |  |  |
| resulting from operations                 | 5  | 10,037   | 1  | 1,397  | 2  |
| Changes from principal transactions:      |  |  |  |  |  |
| Total unit transactions                   | (14)   | (10,081)   | (18)   | (3,686)  | (1)  |
| Increase (decrease) in net assets         |  |  |  |  |  |
| derived from principal transactions       | (14)   | (10,081)   | (18)   | (3,686)  | (1)  |
| Total increase (decrease) in net assets   | (9)  | (44)   | (17)   | (2,289)  | 1  |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 37</u>                                     | <u>\$ 136,995</u>                                  | <u>\$ 29</u>                                       | <u>\$ 57,627</u>                                   | <u>\$ 63</u>                                       |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|   | Voya Russell™ Large<br>Cap Growth Index<br>Portfolio - Class I | Voya Russell™ Large<br>Cap Growth Index<br>Portfolio - Class S | Voya Russell™ Large<br>Cap Index Portfolio -<br>Class I | Voya Russell™ Large<br>Cap Index Portfolio -<br>Class S | Voya Russell™ Large<br>Cap Value Index<br>Portfolio - Class I |
|---|--|--|---|---|---|
| <b>Net assets at January 1, 2023</b>      | \$ 124,314   | \$ 2,945   | \$ 241,459  | \$ 295  | \$ 605  |
| <b>Increase (decrease) in net assets</b>  |  |  |   |   |   |
| Operations:                               |  |  |   |   |   |
| Net investment income (loss)              | (874)  | (12)   | 1,540   | —   | 6   |
| Total realized gain (loss) on investments |  |  |   |   |   |
| and capital gains distributions           | 12,536   | 244  | 6,014   | 114   | 65  |
| Net unrealized appreciation               |  |  |   |   |   |
| (depreciation) of investments             | 46,193   | 1,133  | 62,910  | (36)  | (15)  |
| Net increase (decrease) in net assets     |  |  |   |   |   |
| resulting from operations                 | 57,855   | 1,365  | 70,464  | 78  | 56  |
| Changes from principal transactions:      |  |  |   |   |   |
| Total unit transactions                   | 18,169   | 456  | 14,893  | (29)  | (31)  |
| Increase (decrease) in net assets         |  |  |   |   |   |
| derived from principal transactions       | 18,169   | 456  | 14,893  | (29)  | (31)  |
| Total increase (decrease) in net assets   | 76,024   | 1,821  | 85,357  | 49  | 25  |
| <b>Net assets at December 31, 2023</b>    | <b>200,338</b>   | <b>4,766</b>   | <b>326,816</b>  | <b>344</b>  | <b>630</b>  |
| <b>Increase (decrease) in net assets</b>  |  |  |   |   |   |
| Operations:                               |  |  |   |   |   |
| Net investment income (loss)              | (1,455)  | (19)   | 1,287   | (1)   | 6   |
| Total realized gain (loss) on investments |  |  |   |   |   |
| and capital gains distributions           | 18,465   | 483  | 11,031  | 7   | 28  |
| Net unrealized appreciation               |  |  |   |   |   |
| (depreciation) of investments             | 49,687   | 1,111  | 74,508  | 76  | 49  |
| Net increase (decrease) in net assets     |  |  |   |   |   |
| resulting from operations                 | 66,697   | 1,575  | 86,826  | 82  | 83  |
| Changes from principal transactions:      |  |  |   |   |   |
| Total unit transactions                   | 1,539  | (70)   | 12,190  | (40)  | (96)  |
| Increase (decrease) in net assets         |  |  |   |   |   |
| derived from principal transactions       | 1,539  | (70)   | 12,190  | (40)  | (96)  |
| Total increase (decrease) in net assets   | 68,236   | 1,505  | 99,016  | 42  | (13)  |
| <b>Net assets at December 31, 2024</b>    | <b>\$ 268,574</b>  | <b>\$ 6,271</b>  | <b>\$ 425,832</b>                                       | <b>\$ 386</b>   | <b>\$ 617</b>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya Russell™ Large<br>Cap Value Index<br>Portfolio - Class S | Voya Russell™ Mid<br>Cap Growth Index<br>Portfolio - Class S | Voya Russell™ Mid<br>Cap Index Portfolio -<br>Class I | Voya Russell™ Small<br>Cap Index Portfolio -<br>Class I | Voya Small Company<br>Portfolio - Class I |
|--|---|--|---|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 23,164   | \$ 16,958  | \$ 191,917  | \$ 97,526   | \$ 113,620                                |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |   |
| Operations:  |   |  |   |   |   |
| Net investment income (loss)   | 202   | (138)  | 2,382   | 1,303   | (590)                                     |
| Total realized gain (loss) on investments<br>and capital gains distributions | 542   | (25)   | 13,667  | 2,530   | (6,915)                                   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,284   | 4,109  | 14,212  | 11,377  | 25,706                                    |
| Net increase (decrease) in net assets<br>resulting from operations           | 2,028   | 3,946  | 30,261  | 15,210  | 18,201                                    |
| Changes from principal transactions:   |   |  |   |   |   |
| Total unit transactions  | (868)   | (482)  | (6,082)   | (1,979)   | (7,915)                                   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (868)   | (482)  | (6,082)   | (1,979)   | (7,915)                                   |
| Total increase (decrease) in net assets                                      | 1,160   | 3,464  | 24,179  | 13,231  | 10,286                                    |
| <b>Net assets at December 31, 2023</b>                                       | 24,324  | 20,422   | 216,096   | 110,757   | 123,906                                   |
| <b>Increase (decrease) in net assets</b>                                     |   |  |   |   |   |
| Operations:  |   |  |   |   |   |
| Net investment income (loss)   | 219   | (174)  | 1,176   | 465   | (128)                                     |
| Total realized gain (loss) on investments<br>and capital gains distributions | 1,228   | 699  | 6,072   | 4,199   | (2,265)                                   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 1,812   | 3,430  | 21,229  | 5,355   | 12,991                                    |
| Net increase (decrease) in net assets<br>resulting from operations           | 3,259   | 3,955  | 28,477  | 10,019  | 10,598                                    |
| Changes from principal transactions:   |   |  |   |   |   |
| Total unit transactions  | (486)   | (815)  | (27,970)  | (20,439)  | (14,154)                                  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (486)   | (815)  | (27,970)  | (20,439)  | (14,154)                                  |
| Total increase (decrease) in net assets                                      | 2,773   | 3,140  | 507   | (10,420)  | (3,556)                                   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 27,097</u>  | <u>\$ 23,562</u>   | <u>\$ 216,603</u>                                     | <u>\$ 100,337</u>                                       | <u>\$ 120,350</u>                         |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF**  
**VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|   | Voya Small Company<br>Portfolio - Class S | Voya U.S. Bond Index<br>Portfolio - Class I | Voya MidCap<br>Opportunities<br>Portfolio - Class I | Voya MidCap<br>Opportunities<br>Portfolio - Class R6 | Voya MidCap<br>Opportunities<br>Portfolio - Class S |
|---|---|---|---|--|---|
| <b>Net assets at January 1, 2023</b>      | \$ 116                                    | \$ 22,722                                   | \$ 261,814  | \$ 116   | \$ 747  |
| <b>Increase (decrease) in net assets</b>  |   |   |   |  |   |
| Operations:                               |   |   |   |  |   |
| Net investment income (loss)              | —   | 770   | (2,197)   | —  | (4)   |
| Total realized gain (loss) on investments |   |   |   |  |   |
| and capital gains distributions           | (27)                                      | (795)                                       | (53,472)  | 1  | (496)   |
| Net unrealized appreciation               |   |   |   |  |   |
| (depreciation) of investments             | 46  | 1,082                                       | 112,336   | 37   | 662   |
| Net increase (decrease) in net assets     |   |   |   |  |   |
| resulting from operations                 | 19  | 1,057                                       | 56,667  | 38   | 162   |
| Changes from principal transactions:      |   |   |   |  |   |
| Total unit transactions                   | (7)                                       | 4,161                                       | (21,205)  | 87   | (96)  |
| Increase (decrease) in net assets         |   |   |   |  |   |
| derived from principal transactions       | (7)                                       | 4,161                                       | (21,205)  | 87   | (96)  |
| Total increase (decrease) in net assets   | 12  | 5,218                                       | 35,462  | 125  | 66  |
| <b>Net assets at December 31, 2023</b>    | 128                                       | 27,940                                      | 297,276   | 241  | 813   |
| <b>Increase (decrease) in net assets</b>  |   |   |   |  |   |
| Operations:                               |   |   |   |  |   |
| Net investment income (loss)              | 1   | 938   | (2,431)   | —  | (3)   |
| Total realized gain (loss) on investments |   |   |   |  |   |
| and capital gains distributions           | 5   | (1,491)                                     | (46,998)  | 60   | 89  |
| Net unrealized appreciation               |   |   |   |  |   |
| (depreciation) of investments             | 8   | 551   | 92,265  | (37)   | 1   |
| Net increase (decrease) in net assets     |   |   |   |  |   |
| resulting from operations                 | 14  | (2)   | 42,836  | 23   | 87  |
| Changes from principal transactions:      |   |   |   |  |   |
| Total unit transactions                   | (1)                                       | 848   | (24,289)  | (264)  | (321)   |
| Increase (decrease) in net assets         |   |   |   |  |   |
| derived from principal transactions       | (1)                                       | 848   | (24,289)  | (264)  | (321)   |
| Total increase (decrease) in net assets   | 13  | 846   | 18,547  | (241)  | (234)   |
| <b>Net assets at December 31, 2024</b>    | <u>\$ 141</u>                             | <u>\$ 28,786</u>                            | <u>\$ 315,823</u>                                   | <u>\$ —</u>  | <u>\$ 579</u>                                       |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**  
**Statements of Changes in Net Assets**  
**For the Periods or Years Ended December 31, 2024 and 2023**  
*(In thousands)*

|  | Voya SmallCap<br>Opportunities<br>Portfolio - Class I | Voya SmallCap<br>Opportunities<br>Portfolio - Class S | Wanger Acorn      | Wanger International | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-3 |
|--|---|---|-------------------|----------------------|---|
| <b>Net assets at January 1, 2023</b>   | \$ 52,808   | \$ 63   | \$ 61,765         | \$ 25,822            | \$ 853  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |                   |                      |   |
| Operations:  |   |   |                   |                      |   |
| Net investment income (loss)   | (513)   | —   | (696)             | (114)                | 7   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1,641)   | (12)  | (16,051)          | (874)                | 68  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 12,355  | 25  | 32,887            | 5,066                | 49  |
| Net increase (decrease) in net assets<br>resulting from operations           | 10,201  | 13  | 16,140            | 4,078                | 124   |
| Changes from principal transactions:   |   |   |                   |                      |   |
| Total unit transactions  | (2,303)   | 1   | 29,539            | (1,058)              | (97)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (2,303)   | 1   | 29,539            | (1,058)              | (97)  |
| Total increase (decrease) in net assets                                      | 7,898   | 14  | 45,679            | 3,020                | 27  |
| <b>Net assets at December 31, 2023</b>                                       | 60,706  | 77  | 107,444           | 28,842               | 880   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |                   |                      |   |
| Operations:  |   |   |                   |                      |   |
| Net investment income (loss)   | (157)   | —   | (828)             | 180                  | 5   |
| Total realized gain (loss) on investments<br>and capital gains distributions | (1,526)   | 5   | (8,564)           | (760)                | 125   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 12,094  | —   | 22,511            | (1,869)              | 27  |
| Net increase (decrease) in net assets<br>resulting from operations           | 10,411  | 5   | 13,119            | (2,449)              | 157   |
| Changes from principal transactions:   |   |   |                   |                      |   |
| Total unit transactions  | (2,953)   | (46)  | (17,201)          | (1,825)              | (64)  |
| Increase (decrease) in net assets<br>derived from principal transactions     | (2,953)   | (46)  | (17,201)          | (1,825)              | (64)  |
| Total increase (decrease) in net assets                                      | 7,458   | (41)  | (4,082)           | (4,274)              | 93  |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 68,164</u>                                      | <u>\$ 36</u>  | <u>\$ 103,362</u> | <u>\$ 24,568</u>     | <u>\$ 973</u>   |

*The accompanying notes are an integral part of these financial statements.*

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Statements of Changes in Net Assets**

**For the Periods or Years Ended December 31, 2024 and 2023**

*(In thousands)*

|  | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-4 | American Funds®<br>Washington Mutual<br>Investors Fund <sup>SM</sup> -<br>Class R-6 |
|--|---|---|
| <b>Net assets at January 1, 2023</b>   | \$ 246,447  | \$ 909  |
| <b>Increase (decrease) in net assets</b>                                     |   |   |
| Operations:  |   |   |
| Net investment income (loss)   | 1,982   | 21  |
| Total realized gain (loss) on investments<br>and capital gains distributions | 18,848  | 43  |
| Net unrealized appreciation<br>(depreciation) of investments                 | 17,409  | 111   |
| Net increase (decrease) in net assets<br>resulting from operations           | 38,239  | 175   |
| Changes from principal transactions:   |   |   |
| Total unit transactions  | (14,126)  | 214   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (14,126)  | 214   |
| Total increase (decrease) in net assets                                      | 24,113  | 389   |
| <b>Net assets at December 31, 2023</b>                                       | 270,560   | 1,298   |
| <b>Increase (decrease) in net assets</b>                                     |   |   |
| Operations:  |   |   |
| Net investment income (loss)   | 1,065   | —   |
| Total realized gain (loss) on investments<br>and capital gains distributions | 34,057  | 154   |
| Net unrealized appreciation<br>(depreciation) of investments                 | 11,294  | (65)  |
| Net increase (decrease) in net assets<br>resulting from operations           | 46,416  | 89  |
| Changes from principal transactions:   |   |   |
| Total unit transactions  | (24,719)  | (1,387)   |
| Increase (decrease) in net assets<br>derived from principal transactions     | (24,719)  | (1,387)   |
| Total increase (decrease) in net assets                                      | 21,697  | (1,298)   |
| <b>Net assets at December 31, 2024</b>                                       | <u>\$ 292,257</u>   | <u>\$ —</u>   |

*The accompanying notes are an integral part of these financial statements.*

# VARIABLE ANNUITY ACCOUNT C OF VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

## Notes to Financial Statements

### 1. ORGANIZATION

Variable Annuity Account C of Voya Retirement Insurance and Annuity Company (the "Account") was established by ("VRIAC" or the "Company") to support the operations of variable annuity contracts ("Contracts"). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc., a holding company domiciled in the State of Delaware.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. VRIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more subaccounts within the Account or an investment option in the Company's fixed account, as directed by the contract owners. The portion of the Account's assets applicable to Contracts will not be charged with liabilities arising out of any other business VRIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of VRIAC. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of VRIAC.

The Account provides its principal products and services through one operating segment. The Director and President of the Company is the chief operating decision maker ("CODM"). The CODM assesses performance and makes resource allocation decisions based upon the Net increase (decrease) in net assets resulting from operations presented in the Statements of Operations. The measure of segment assets is reported on the Statements of Assets and Liabilities as Total assets. Significant expenses regularly provided to the CODM are consistent with those presented in the Statements of Operations.

As of December 31, 2024, the Account had 368 subaccounts, 201 of which invest in independently managed mutual funds and 167 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC. The assets in each subaccount are invested in shares of a designated fund of various investment trusts (the "Trusts"). The subaccounts with asset balances at December 31, 2024 are as follows:

|  |   |
|--|---|
| <b>AB Relative Value Fund, Inc.:</b>                       | Invesco V.I. Core Equity Fund - Series I                                    |
| AB Relative Value Fund - Class A                           | Invesco V.I. Discovery Mid Cap Growth Fund - Series I                       |
| <b>AB Variable Products Series Fund, Inc.:</b>             | Invesco V.I. Global Fund - Series I   |
| AB VPS Relative Value Portfolio - Class A                  | Invesco V.I. Global Strategic Income Fund - Series I                        |
| <b>abrdn Funds:</b>  | Invesco V.I. Main Street Fund® - Series I                                   |
| abrdn Emerging Markets ex-China Fund - Institutional Class | Invesco V.I. Main Street Small Cap Fund® - Series I                         |
| <b>AIM Counselor Series Trust:</b>                         | <b>The Alger Funds:</b>   |
| Invesco Discovery Large Cap Fund - Class A                 | Alger Capital Appreciation Fund - Class A                                   |
| Invesco Floating Rate ESG Fund - Class R5                  | <b>The Alger Funds II:</b>  |
| <b>AIM Equity Funds:</b>                                   | Alger Responsible Investing Fund - Class A                                  |
| Invesco Main Street Fund® - Class A                        | <b>Allspring Funds Trust:</b>   |
| <b>AIM Growth Series:</b>                                  | Allspring Core Plus Bond Fund - Class R6                                    |
| Invesco Main Street Mid Cap Fund® - Class A                | Allspring Small Company Growth Fund - Administrator Class                   |
| Invesco Small Cap Growth Fund - Class A                    | Allspring Small Company Value Fund - Class A                                |
| <b>AIM International Mutual Funds:</b>                     | Allspring Special Small Cap Value Fund - Class A                            |
| Invesco EQV International Equity Fund - Class R5           | <b>Amana Mutual Funds Trust:</b>  |
| Invesco International Small-Mid Company Fund - Class Y     | Amana Growth Fund - Investor Class  |
| Invesco Oppenheimer International Growth Fund - Class Y    | Amana Income Fund - Investor Class  |
| <b>AIM Investment Funds:</b>                               | <b>American Balanced Fund:</b>  |
| Invesco Developing Markets Fund - Class A                  | American Funds® American Balanced Fund® - Class R-3                         |
| Invesco Developing Markets Fund - Class Y                  | <b>American Beacon Funds:</b>   |
| Invesco Health Care Fund - Investor Class                  | American Beacon Small Cap Value Fund - Investor Class                       |
| Invesco International Bond Fund - Class A                  | <b>American Century Government Income Trust:</b>                            |
| <b>AIM Investment Securities Funds:</b>                    | American Century Investments® Inflation-Adjusted Bond Fund - Investor Class |
| Invesco High Yield Fund - Class R5                         | <b>American Century Quantitative Equity Funds, Inc.:</b>                    |
| <b>AIM Sector Funds:</b>                                   | American Century Investments® Disciplined Core Value Fund - A Class         |
| Invesco Energy Fund - Class R5                             | <b>American Funds Fundamental Investors:</b>                                |
| Invesco Gold & Special Minerals Fund - Class A             | American Funds® Fundamental Investors® - Class R-3                          |
| Invesco Small Cap Value Fund - Class A                     | American Funds® Fundamental Investors® - Class R-4                          |
| Invesco Value Opportunities Fund - Class R5                | <b>American Mutual Fund:</b>  |
| <b>AIM Variable Insurance Funds:</b>                       | American Funds® American Mutual Fund® - Class R-4                           |
| Invesco V.I. American Franchise Fund - Series I            | <b>AMG Funds IV:</b>  |



**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

|  |  |
|--|--|
| AMG River Road Mid Cap Value Fund - Class N                              | <b>EuroPacific Growth Fund:</b>                                    |
| <b>Ariel Investment Trust:</b>   | American Funds® EuroPacific Growth Fund® - Class R-3               |
| Ariel Appreciation Fund - Investor Class                                 | American Funds® EuroPacific Growth Fund® - Class R-4               |
| Ariel Fund - Investor Class  | American Funds® EuroPacific Growth Fund® - Class R-6               |
| <b>Artisan Partners Funds, Inc.:</b>                                     | <b>Federated Hermes World Investment Series, Inc.:</b>             |
| Artisan International Fund - Investor Shares                             | Federated Hermes International Leaders Fund - Institutional Shares |
| <b>BlackRock Equity Dividend Fund:</b>                                   | <b>Fidelity Advisor Series VIII:</b>                               |
| BlackRock Equity Dividend Fund - Investor A Shares                       | Fidelity Advisor® Focused Emerging Markets Fund - Class Z          |
| <b>BlackRock Funds<sup>SM</sup>:</b>                                     | <b>Fidelity Concord Street Trust:</b>                              |
| BlackRock Health Sciences Opportunities Portfolio - Institutional Shares | Fidelity® 500 Index Fund   |
| BlackRock Health Sciences Opportunities Portfolio - Investor A Shares    | <b>Fidelity Contrafund:</b>  |
| <b>BlackRock Mid-Cap Value Series, Inc.:</b>                             | Fidelity Advisor® New Insights Fund - Class I                      |
| BlackRock Mid-Cap Value Fund - Institutional Shares                      | <b>Fidelity Salem Street Trust:</b>                                |
| BlackRock Mid-Cap Value Fund - Investor A Shares                         | Fidelity® Mid Cap Index Fund                                       |
| <b>The Bond Fund of America:</b>   | Fidelity® Small Cap Index Fund                                     |
| American Funds® The Bond Fund of America® - Class R-4                    | Fidelity® Total International Index Fund                           |
| <b>Calvert Responsible Index Series, Inc.:</b>                           | <b>Fidelity Variable Insurance Products Fund:</b>                  |
| Calvert US Large-Cap Core Responsible Index Fund - Class A               | Fidelity® VIP Equity-Income Portfolio - Initial Class              |
| <b>Calvert Variable Series, Inc.:</b>                                    | Fidelity® VIP Growth Portfolio - Initial Class                     |
| Calvert VP SRI Balanced Portfolio - Class I                              | Fidelity® VIP High Income Portfolio - Initial Class                |
| <b>Capital Income Builder:</b>   | Fidelity® VIP Overseas Portfolio - Initial Class                   |
| American Funds® Capital Income Builder® - Class R-4                      | <b>Fidelity Variable Insurance Products Fund II:</b>               |
| <b>Capital World Growth and Income Fund:</b>                             | Fidelity® VIP Contrafund® Portfolio - Initial Class                |
| American Funds® Capital World Growth and Income Fund® - Class R-3        | Fidelity® VIP Index 500 Portfolio - Initial Class                  |
| <b>Cohen &amp; Steers Real Estate Securities Fund, Inc.:</b>             | <b>Fidelity Variable Insurance Products Fund V:</b>                |
| Cohen & Steers Real Estate Securities Fund, Inc. - Class A               | Fidelity® VIP Asset Manager Portfolio - Initial Class              |
| <b>Cohen &amp; Steers Realty Shares, Inc.:</b>                           | <b>Franklin Mutual Series Funds:</b>                               |
| Cohen & Steers Realty Shares, Inc. - Class L                             | Franklin Mutual Global Discovery Fund - Class R                    |
| <b>Columbia Acorn Trust:</b>   | <b>Franklin Strategic Series:</b>                                  |
| Columbia Acorn® Fund - Class A Shares                                    | Franklin Biotechnology Discovery Fund - Advisor Class              |
| <b>Columbia Funds Series Trust:</b>                                      | Franklin Natural Resources Fund - Advisor Class                    |
| Columbia Select Mid Cap Value Fund - Class A Shares                      | Franklin Small-Mid Cap Growth Fund - Class A                       |
| Columbia Select Mid Cap Value Fund - Class S Shares                      | <b>Franklin Templeton Variable Insurance Products Trust:</b>       |
| <b>Columbia Funds Series Trust II:</b>                                   | Franklin Small Cap Value VIP Fund - Class 2                        |
| Columbia Large Cap Value Fund - Institutional Class                      | <b>Franklin Value Investors Trust:</b>                             |
| <b>CRM Mutual Fund Trust:</b>  | Franklin Small Cap Value Fund - Class R6                           |
| CRM Mid Cap Value Fund - Investor Shares                                 | <b>Goldman Sachs Trust:</b>  |
| <b>Davis Series, Inc.:</b>   | Goldman Sachs Mid Cap Growth Fund - Investor Shares                |
| Davis Financial Fund - Class Y   | <b>The Growth Fund of America:</b>                                 |
| <b>Delaware Group® Equity Funds V:</b>                                   | American Funds® The Growth Fund of America® - Class R-3            |
| Macquarie Small Cap Value Fund - Class A                                 | American Funds® The Growth Fund of America® - Class R-4            |
| <b>Deutsche DWS Institutional Funds:</b>                                 | <b>The Hartford Mutual Funds, Inc.:</b>                            |
| DWS Equity 500 Index Fund - Class S                                      | The Hartford Capital Appreciation Fund - Class R4                  |
| <b>Deutsche DWS Investment Trust:</b>                                    | The Hartford Dividend and Growth Fund - Class R4                   |
| DWS Small Cap Growth Fund - Class S                                      | The Hartford International Opportunities Fund - Class R4           |
| <b>DFA Investment Dimensions Group Inc.:</b>                             | <b>Impax Funds Series Trust I:</b>                                 |
| DFA Emerging Markets Core Equity Portfolio - Institutional Class         | Impax Global Environmental Markets Fund - Institutional Class      |
| DFA Inflation-Protected Securities Portfolio - Institutional Class       | Impax Sustainable Allocation Fund - Investor Class                 |
| DFA Social Fixed Income Portfolio - Institutional Class                  | <b>The Income Fund of America:</b>                                 |
| DFA U.S. Targeted Value Portfolio - Institutional Class                  | American Funds® The Income Fund of America® - Class R-3            |
| <b>Dodge &amp; Cox Funds:</b>  | <b>Janus Aspen Series:</b>   |
| Dodge & Cox International Stock Fund - Class I Shares                    | Janus Henderson Balanced Portfolio - Institutional Shares          |
| Dodge & Cox Stock Fund - Class I Shares                                  | Janus Henderson Enterprise Portfolio - Institutional Shares        |
| <b>Driehaus Mutual Funds:</b>  | Janus Henderson Flexible Bond Portfolio - Institutional Shares     |
| Driehaus Emerging Markets Growth Fund - Institutional Share Class        | Janus Henderson Global Research Portfolio - Institutional Shares   |
| <b>Eaton Vance Special Investment Trust:</b>                             | Janus Henderson Research Portfolio - Institutional Shares          |
| Eaton Vance Large-Cap Value Fund - Class R Shares                        | <b>JPMorgan Trust II:</b>  |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

|   |   |
|---|---|
| JPMorgan Equity Income Fund - Class I Shares                          | Pioneer Equity Income Fund - Class Y Shares                 |
| JPMorgan Government Bond Fund - Class I Shares                        | <b>Pioneer High Yield Fund:</b>                             |
| JPMorgan Large Cap Growth Fund - Class R6 Shares                      | Pioneer High Yield Fund - Class A Shares                    |
| <b>The Lazard Funds, Inc.:</b>  | <b>Pioneer Series Trust XIV:</b>                            |
| Lazard International Equity Portfolio - Open Shares                   | Pioneer Strategic Income Fund - Class A Shares              |
| <b>Legg Mason Partners Investment Trust:</b>                          | <b>Pioneer Variable Contracts Trust:</b>                    |
| ClearBridge Growth Fund - Class I                                     | Pioneer Equity Income VCT Portfolio - Class I               |
| <b>LKCM Funds:</b>  | Pioneer High Yield VCT Portfolio - Class I                  |
| LKCM Aquinas Catholic Equity Fund                                     | <b>Prudential Investment Portfolios, Inc. 15:</b>           |
| <b>Loomis Sayles Funds I:</b>   | PGIM High Yield Fund - Class R6                             |
| Loomis Sayles Small Cap Value Fund - Retail Class                     | <b>Prudential Sector Funds, Inc.:</b>                       |
| <b>Loomis Sayles Funds II:</b>  | PGIM Jennison Utility Fund - Class Z                        |
| Loomis Sayles Limited Term Government and Agency Fund - Class Y       | <b>The Royce Fund:</b>                                      |
| <b>Lord Abnett Bond Debenture Fund, Inc.:</b>                         | Royce Small-Cap Total Return Fund - Service Class           |
| Lord Abnett Bond Debenture Fund - Class R4                            | <b>Schwartz Investment Trust:</b>                           |
| <b>Lord Abnett Developing Growth Fund, Inc.:</b>                      | Ave Maria Rising Dividend Fund                              |
| Lord Abnett Developing Growth Fund - Class A                          | <b>SMALLCAP World Fund, Inc.:</b>                           |
| <b>Lord Abnett Investment Trust:</b>                                  | American Funds® SMALLCAP World Fund® - Class R-4            |
| Lord Abnett Core Fixed Income Fund - Class A                          | <b>T. Rowe Price Diversified Mid-Cap Growth Fund, Inc.:</b> |
| Lord Abnett Short Duration Income Fund - Class R4                     | T. Rowe Price Diversified Mid-Cap Growth Fund - I Class     |
| <b>Lord Abnett Mid Cap Stock Fund, Inc.:</b>                          | <b>T. Rowe Price Equity Funds, Inc.:</b>                    |
| Lord Abnett Mid Cap Stock Fund - Class A                              | T. Rowe Price Large-Cap Growth Fund - I Class               |
| <b>Lord Abnett Research Fund, Inc.:</b>                               | <b>T. Rowe Price Mid-Cap Value Fund, Inc.:</b>              |
| Lord Abnett Small Cap Value Fund - Class A                            | T. Rowe Price Mid-Cap Value Fund - R Class                  |
| <b>Lord Abnett Securities Trust:</b>                                  | <b>T. Rowe Price Value Fund, Inc.:</b>                      |
| Lord Abnett Fundamental Equity Fund - Class A                         | T. Rowe Price Value Fund - Advisor Class                    |
| <b>Lord Abnett Series Fund, Inc.:</b>                                 | <b>TCW Funds, Inc.:</b>                                     |
| Lord Abnett Series Fund Mid Cap Stock Portfolio - Class VC            | TCW Securitized Bond Fund - Class N                         |
| <b>Macquarie Funds:</b>   | <b>TCW Metropolitan West Funds:</b>                         |
| Macquarie Mid Cap Growth Fund - Institutional Class                   | TCW MetWest Total Return Bond Fund - Class I Shares         |
| Macquarie Science and Technology Fund - Class Y                       | TCW MetWest Total Return Bond Fund - Class M Shares         |
| <b>Massachusetts Investors Growth Stock Fund:</b>                     | <b>Templeton Funds:</b>                                     |
| Massachusetts Investors Growth Stock Fund - Class A                   | Templeton Foreign Fund - Class A                            |
| <b>MFS® Series Trust I:</b>   | <b>Templeton Income Trust:</b>                              |
| MFS® New Discovery Fund - Class R3                                    | Templeton Global Bond Fund - Advisor Class                  |
| <b>MFS® Series Trust X:</b>   | Templeton Global Bond Fund - Class A                        |
| MFS® International Intrinsic Value Fund - Class R3                    | <b>Third Avenue Trust:</b>                                  |
| <b>Neuberger Berman Equity Funds:</b>                                 | Third Avenue Real Estate Value Fund - Institutional Class   |
| Neuberger Berman Genesis Fund - Trust Class Shares                    | <b>Thornburg Investment Trust:</b>                          |
| Neuberger Berman Sustainable Equity Fund - Institutional Class Shares | Thornburg International Equity Fund - Class R4              |
| Neuberger Berman Sustainable Equity Fund - Trust Class Shares         | <b>Touchstone Strategic Trust:</b>                          |
| <b>New Perspective Fund:</b>  | Touchstone Value Fund - Institutional Class                 |
| American Funds® New Perspective Fund® - Class R-3                     | <b>Vanguard Bond Index Funds:</b>                           |
| American Funds® New Perspective Fund® - Class R-4                     | Vanguard® Total Bond Market Index Fund - Admiral™ Shares    |
| <b>New World Fund, Inc.:</b>  | <b>Vanguard Chester Funds:</b>                              |
| American Funds® New World Fund® - Class R-4                           | Vanguard® Target Retirement 2020 Fund - Investor Shares     |
| <b>New York Life Investments Funds Trust:</b>                         | Vanguard® Target Retirement 2025 Fund - Investor Shares     |
| NYLI CBRE Real Estate Fund - Class A                                  | Vanguard® Target Retirement 2030 Fund - Investor Shares     |
| <b>Nuveen Investment Funds, Inc.:</b>                                 | Vanguard® Target Retirement 2035 Fund - Investor Shares     |
| Nuveen Global Infrastructure Fund - Class I                           | Vanguard® Target Retirement 2040 Fund - Investor Shares     |
| <b>Parnassus Income Funds:</b>  | Vanguard® Target Retirement 2045 Fund - Investor Shares     |
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares            | Vanguard® Target Retirement 2050 Fund - Investor Shares     |
| <b>PIMCO Funds:</b>   | Vanguard® Target Retirement 2055 Fund - Investor Shares     |
| PIMCO CommodityRealReturn Strategy Fund® - Administrative Class       | Vanguard® Target Retirement 2060 Fund - Investor Shares     |
| <b>PIMCO Variable Insurance Trust:</b>                                | Vanguard® Target Retirement 2065 Fund - Investor Shares     |
| PIMCO VIT Real Return Portfolio - Administrative Class                | Vanguard® Target Retirement 2070 Fund - Investor Shares     |
| <b>Pioneer Equity Income Fund:</b>                                    | Vanguard® Target Retirement Income Fund - Investor Shares   |

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**Notes to Financial Statements**

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| <b>Vanguard Explorer Fund:</b>                                     | VY@ JPMorgan Emerging Markets Equity Portfolio - Adviser Class            |
| Vanguard® Explorer™ Fund - Admiral™ Shares                         | VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class      |
| <b>Vanguard Fenway Funds:</b>                                      | VY@ JPMorgan Emerging Markets Equity Portfolio - Service Class            |
| Vanguard® Equity Income Fund - Admiral™ Shares                     | VY@ JPMorgan Small Cap Core Equity Portfolio - Adviser Class              |
| <b>Vanguard Money Market Reserves:</b>                             | VY@ JPMorgan Small Cap Core Equity Portfolio - Institutional Class        |
| Vanguard® Federal Money Market Fund - Investor Shares              | VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class              |
| <b>Vanguard STAR Funds:</b>  | VY@ T. Rowe Price Capital Appreciation Portfolio - Adviser Class          |
| Vanguard® Total International Stock Index Fund - Admiral™ Shares   | VY@ T. Rowe Price Capital Appreciation Portfolio - Institutional Class    |
| <b>Vanguard Variable Insurance Funds:</b>                          | VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class          |
| Vanguard® Variable Insurance Fund - Diversified Value Portfolio    | VY@ T. Rowe Price Equity Income Portfolio - Adviser Class                 |
| Vanguard® Variable Insurance Fund - Equity Income Portfolio        | VY@ T. Rowe Price Equity Income Portfolio - Service Class                 |
| Vanguard® Variable Insurance Fund - Small Company Growth Portfolio | <b>Voya Mutual Funds:</b>   |
| <b>Vanguard World Fund:</b>  | Voya Multi-Manager International Small Cap Fund - Class A                 |
| Vanguard® FTSE Social Index Fund - Institutional Shares            | Voya Multi-Manager International Small Cap Fund - Class I                 |
| <b>Victory Portfolios:</b>   | <b>Voya Partners, Inc.:</b>   |
| Victory Integrity Small-Cap Value Fund - Class Y                   | Voya Global Bond Portfolio - Adviser Class                                |
| Victory Sycamore Established Value Fund - Class A                  | Voya Global Bond Portfolio - Initial Class                                |
| Victory Sycamore Established Value Fund - Class R6                 | Voya Global Bond Portfolio - Service Class                                |
| Victory Sycamore Small Company Opportunity Fund - Class R          | Voya Global Insights Portfolio - Adviser Class                            |
| <b>Victory Portfolios III:</b>                                     | Voya Global Insights Portfolio - Initial Class                            |
| Victory Core Plus Intermediate Bond Fund - Class A Shares          | Voya Global Insights Portfolio - Service Class                            |
| Victory Precious Metals and Minerals Fund - Class A Shares         | Voya Index Solution 2025 Portfolio - Initial Class                        |
| <b>Virtus Investment Trust:</b>                                    | Voya Index Solution 2025 Portfolio - Service Class                        |
| Virtus NFJ Dividend Value Fund - Class A                           | Voya Index Solution 2025 Portfolio - Service Class 2                      |
| Virtus NFJ Large-Cap Value Fund - Institutional Class              | Voya Index Solution 2030 Portfolio - Initial Class                        |
| Virtus NFJ Small-Cap Value Fund - Class A                          | Voya Index Solution 2030 Portfolio - Service Class                        |
| <b>Voya Equity Trust:</b>  | Voya Index Solution 2030 Portfolio - Service Class 2                      |
| Voya Corporate Leaders® 100 Fund - Class I                         | Voya Index Solution 2035 Portfolio - Initial Class                        |
| Voya Large Cap Value Fund - Class A                                | Voya Index Solution 2035 Portfolio - Service Class                        |
| <b>Voya Funds Trust:</b>   | Voya Index Solution 2035 Portfolio - Service Class 2                      |
| Voya Floating Rate Fund - Class A                                  | Voya Index Solution 2040 Portfolio - Initial Class                        |
| Voya GNMA Income Fund - Class A                                    | Voya Index Solution 2040 Portfolio - Service Class                        |
| Voya Intermediate Bond Fund - Class A                              | Voya Index Solution 2040 Portfolio - Service Class 2                      |
| <b>Voya Government Money Market Portfolio:</b>                     | Voya Index Solution 2045 Portfolio - Initial Class                        |
| Voya Government Money Market Portfolio - Class I                   | Voya Index Solution 2045 Portfolio - Service Class                        |
| <b>Voya Intermediate Bond Portfolio:</b>                           | Voya Index Solution 2045 Portfolio - Service Class 2                      |
| Voya Intermediate Bond Portfolio - Class I                         | Voya Index Solution 2050 Portfolio - Initial Class                        |
| Voya Intermediate Bond Portfolio - Class S                         | Voya Index Solution 2050 Portfolio - Service Class                        |
| <b>Voya Investors Trust:</b>                                       | Voya Index Solution 2050 Portfolio - Service Class 2                      |
| Voya Balanced Income Portfolio - Institutional Class               | Voya Index Solution 2055 Portfolio - Initial Class                        |
| Voya Global Perspectives® Portfolio - Class I                      | Voya Index Solution 2055 Portfolio - Service Class                        |
| Voya High Yield Portfolio - Adviser Class                          | Voya Index Solution 2055 Portfolio - Service Class 2                      |
| Voya High Yield Portfolio - Institutional Class                    | Voya Index Solution 2060 Portfolio - Initial Class                        |
| Voya Inflation Protected Bond Plus Portfolio - Adviser Class       | Voya Index Solution 2060 Portfolio - Service Class                        |
| Voya Large Cap Growth Portfolio - Adviser Class                    | Voya Index Solution 2060 Portfolio - Service Class 2                      |
| Voya Large Cap Growth Portfolio - Institutional Class              | Voya Index Solution 2065 Portfolio - Initial Class                        |
| Voya Large Cap Growth Portfolio - Service Class                    | Voya Index Solution 2065 Portfolio - Service Class                        |
| Voya Large Cap Value Portfolio - Adviser Class                     | Voya Index Solution 2065 Portfolio - Service Class 2                      |
| Voya Large Cap Value Portfolio - Institutional Class               | Voya Index Solution Income Portfolio - Initial Class                      |
| Voya Large Cap Value Portfolio - Service Class                     | Voya Index Solution Income Portfolio - Service Class                      |
| Voya Limited Maturity Bond Portfolio - Adviser Class               | Voya Index Solution Income Portfolio - Service Class 2                    |
| Voya U.S. Stock Index Portfolio - Institutional Class              | Voya International High Dividend Low Volatility Portfolio - Adviser Class |
| VY@ CBRE Global Real Estate Portfolio - Institutional Class        | Voya International High Dividend Low Volatility Portfolio - Initial Class |
| VY@ CBRE Real Estate Portfolio - Institutional Class               | Voya International High Dividend Low Volatility Portfolio - Service Class |
| VY@ CBRE Real Estate Portfolio - Service Class                     | Voya Solution 2025 Portfolio - Adviser Class                              |
| VY@ Invesco Growth and Income Portfolio - Institutional Class      | Voya Solution 2025 Portfolio - Initial Class                              |
| VY@ Invesco Growth and Income Portfolio - Service Class            | Voya Solution 2025 Portfolio - Service Class                              |

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| Voya Solution 2025 Portfolio - Service Class 2                     | VY@ JPMorgan Mid Cap Value Portfolio - Adviser Class                       |
| Voya Solution 2030 Portfolio - Initial Class                       | VY@ JPMorgan Mid Cap Value Portfolio - Initial Class                       |
| Voya Solution 2030 Portfolio - Service Class                       | VY@ JPMorgan Mid Cap Value Portfolio - Service Class                       |
| Voya Solution 2030 Portfolio - Service Class 2                     | VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class     |
| Voya Solution 2035 Portfolio - Adviser Class                       | VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class     |
| Voya Solution 2035 Portfolio - Initial Class                       | VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class     |
| Voya Solution 2035 Portfolio - Service Class                       | VY@ T. Rowe Price Growth Equity Portfolio - Adviser Class                  |
| Voya Solution 2035 Portfolio - Service Class 2                     | VY@ T. Rowe Price Growth Equity Portfolio - Initial Class                  |
| Voya Solution 2040 Portfolio - Initial Class                       | VY@ T. Rowe Price Growth Equity Portfolio - Service Class                  |
| Voya Solution 2040 Portfolio - Service Class                       | <b>Voya Variable Funds:</b>  |
| Voya Solution 2040 Portfolio - Service Class 2                     | Voya Growth and Income Portfolio - Class A                                 |
| Voya Solution 2045 Portfolio - Adviser Class                       | Voya Growth and Income Portfolio - Class I                                 |
| Voya Solution 2045 Portfolio - Initial Class                       | Voya Growth and Income Portfolio - Class S                                 |
| Voya Solution 2045 Portfolio - Service Class                       | <b>Voya Variable Portfolios, Inc.:</b>                                     |
| Voya Solution 2045 Portfolio - Service Class 2                     | Voya Global High Dividend Low Volatility Portfolio - Class I               |
| Voya Solution 2050 Portfolio - Initial Class                       | Voya Global High Dividend Low Volatility Portfolio - Class S               |
| Voya Solution 2050 Portfolio - Service Class                       | Voya Index Plus LargeCap Portfolio - Class I                               |
| Voya Solution 2050 Portfolio - Service Class 2                     | Voya Index Plus LargeCap Portfolio - Class S                               |
| Voya Solution 2055 Portfolio - Initial Class                       | Voya Index Plus MidCap Portfolio - Class I                                 |
| Voya Solution 2055 Portfolio - Service Class                       | Voya Index Plus MidCap Portfolio - Class S                                 |
| Voya Solution 2055 Portfolio - Service Class 2                     | Voya Index Plus SmallCap Portfolio - Class I                               |
| Voya Solution 2060 Portfolio - Initial Class                       | Voya Index Plus SmallCap Portfolio - Class S                               |
| Voya Solution 2060 Portfolio - Service Class                       | Voya International Index Portfolio - Class I                               |
| Voya Solution 2060 Portfolio - Service Class 2                     | Voya International Index Portfolio - Class S                               |
| Voya Solution 2065 Portfolio - Initial Class                       | Voya Russell™ Large Cap Growth Index Portfolio - Class I                   |
| Voya Solution 2065 Portfolio - Service Class                       | Voya Russell™ Large Cap Growth Index Portfolio - Class S                   |
| Voya Solution 2065 Portfolio - Service Class 2                     | Voya Russell™ Large Cap Index Portfolio - Class I                          |
| Voya Solution Aggressive Portfolio - Initial Class                 | Voya Russell™ Large Cap Index Portfolio - Class S                          |
| Voya Solution Balanced Portfolio - Initial Class                   | Voya Russell™ Large Cap Value Index Portfolio - Class I                    |
| Voya Solution Balanced Portfolio - Service Class                   | Voya Russell™ Large Cap Value Index Portfolio - Class S                    |
| Voya Solution Conservative Portfolio - Initial Class               | Voya Russell™ Mid Cap Growth Index Portfolio - Class S                     |
| Voya Solution Income Portfolio - Adviser Class                     | Voya Russell™ Mid Cap Index Portfolio - Class I                            |
| Voya Solution Income Portfolio - Initial Class                     | Voya Russell™ Small Cap Index Portfolio - Class I                          |
| Voya Solution Income Portfolio - Service Class                     | Voya Small Company Portfolio - Class I                                     |
| Voya Solution Income Portfolio - Service Class 2                   | Voya Small Company Portfolio - Class S                                     |
| VY@ American Century Small-Mid Cap Value Portfolio - Adviser Class | Voya U.S. Bond Index Portfolio - Class I                                   |
| VY@ American Century Small-Mid Cap Value Portfolio - Initial Class | <b>Voya Variable Products Trust:</b>                                       |
| VY@ American Century Small-Mid Cap Value Portfolio - Service Class | Voya MidCap Opportunities Portfolio - Class I                              |
| VY@ Baron Growth Portfolio - Adviser Class                         | Voya MidCap Opportunities Portfolio - Class S                              |
| VY@ Baron Growth Portfolio - Service Class                         | Voya SmallCap Opportunities Portfolio - Class I                            |
| VY@ Columbia Contrarian Core Portfolio - Service Class             | Voya SmallCap Opportunities Portfolio - Class S                            |
| VY@ Columbia Small Cap Value II Portfolio - Adviser Class          | <b>Wanger Advisors Trust:</b>  |
| VY@ Columbia Small Cap Value II Portfolio - Service Class          | Wanger Acorn   |
| VY@ Invesco Comstock Portfolio - Adviser Class                     | Wanger International   |
| VY@ Invesco Comstock Portfolio - Service Class                     | <b>Washington Mutual Investors Fund:</b>                                   |
| VY@ Invesco Equity and Income Portfolio - Adviser Class            | American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-3 |
| VY@ Invesco Equity and Income Portfolio - Initial Class            | American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-4 |
| VY@ Invesco Equity and Income Portfolio - Service Class            |  |

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**Notes to Financial Statements**

The following subaccounts were added as new investment products during 2024. Refer to the *Financial Highlights* Note for the Fund Inception Date.

|   |   |
|---|---|
| <b>abrdn Funds:</b>   | Vanguard® Target Retirement 2020 Fund - Investor Shares   |
| abrdn Emerging Markets ex-China Fund - Institutional Class  | Vanguard® Target Retirement 2025 Fund - Investor Shares   |
| <b>Allspring Funds Trust:</b>                               | Vanguard® Target Retirement 2030 Fund - Investor Shares   |
| Allspring Core Plus Bond Fund - Class R6                    | Vanguard® Target Retirement 2035 Fund - Investor Shares   |
| <b>Columbia Funds Series Trust:</b>                         | Vanguard® Target Retirement 2040 Fund - Investor Shares   |
| Columbia Select Mid Cap Value Fund - Class S Shares         | Vanguard® Target Retirement 2045 Fund - Investor Shares   |
| <b>Columbia Funds Series Trust II:</b>                      | Vanguard® Target Retirement 2050 Fund - Investor Shares   |
| Columbia Large Cap Value Fund - Institutional Class         | Vanguard® Target Retirement 2055 Fund - Investor Shares   |
| <b>Fidelity Advisor Series VIII:</b>                        | Vanguard® Target Retirement 2060 Fund - Investor Shares   |
| Fidelity Advisor® Focused Emerging Markets Fund - Class Z   | Vanguard® Target Retirement 2065 Fund - Investor Shares   |
| <b>Fidelity Salem Street Trust:</b>                         | Vanguard® Target Retirement 2070 Fund - Investor Shares   |
| Fidelity® Total International Index Fund                    | Vanguard® Target Retirement Income Fund - Investor Shares |
| <b>Macquarie Funds:</b>                                     | <b>Voya Investors Trust:</b>                              |
| Macquarie Mid Cap Growth Fund - Institutional Class         | Voya Balanced Income Portfolio - Institutional Class      |
| <b>T. Rowe Price Diversified Mid-Cap Growth Fund, Inc.:</b> | <b>Voya Partners, Inc.:</b>                               |
| T. Rowe Price Diversified Mid-Cap Growth Fund - I Class     | Voya Index Solution 2040 Portfolio - Service Class 2      |
| <b>TCW Metropolitan West Funds:</b>                         | Voya Solution Aggressive Portfolio - Initial Class        |
| TCW MetWest Total Return Bond Fund - Class I Shares         | Voya Solution Balanced Portfolio - Initial Class          |
| <b>Vanguard Chester Funds:</b>                              | Voya Solution Conservative Portfolio - Initial Class      |

During 2024, the following subaccounts were closed to contract owners. These subaccounts are not included in the Statements of Assets and Liabilities or *Financial Highlights* Note.

|   |  |
|---|--|
| <b>abrdn Funds:</b>   | <b>Vanguard Trustees' Equity Fund:</b>                                     |
| abrdn Emerging Markets Sustainable Leaders Fund - Institutional Class | Vanguard® International Value Fund - Investor Shares                       |
| <b>American Century Capital Portfolios, Inc.:</b>                     | <b>Voya Balanced Portfolio, Inc.:</b>                                      |
| American Century Investments® Mid Cap Value Fund - R6 Class           | Voya Balanced Portfolio - Class I  |
| <b>American Mutual Fund:</b>  | <b>Voya Equity Trust:</b>  |
| American Funds® American Mutual Fund® - Class R-6                     | Voya Large-Cap Growth Fund - Class R6                                      |
| <b>Ariel Investment Trust:</b>  | <b>Voya Funds Trust:</b>   |
| Ariel Fund - Institutional Class                                      | Voya Intermediate Bond Fund - Class R6                                     |
| <b>Capital World Bond Fund:</b>                                       | <b>Voya Investors Trust:</b>   |
| American Funds® Capital World Bond Fund® - Class R-6                  | VY® T. Rowe Price Capital Appreciation Portfolio - Class R6                |
| <b>Columbia Funds Series Trust:</b>                                   | <b>Voya Partners, Inc.:</b>  |
| Columbia Select Mid Cap Value Fund - Institutional Class              | Voya Solution Moderately Conservative Portfolio - Service Class            |
| <b>Columbia Funds Series Trust II:</b>                                | VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Class R6          |
| Columbia Large Cap Value Fund - Advisor Class                         | <b>Voya Separate Portfolios Trust:</b>                                     |
| <b>Delaware Group® Equity Funds IV:</b>                               | Voya Target In-Retirement Fund - Class R6                                  |
| Delaware Mid Cap Growth Equity Fund - Institutional Class             | Voya Target Retirement 2025 Fund - Class R6                                |
| <b>DFA Investment Dimensions Group Inc.:</b>                          | Voya Target Retirement 2030 Fund - Class R6                                |
| DFA Real Estate Securities Portfolio - Institutional Class            | Voya Target Retirement 2035 Fund - Class R6                                |
| DFA U.S. Large Company Portfolio - Institutional Class                | Voya Target Retirement 2040 Fund - Class R6                                |
| <b>The Growth Fund of America:</b>                                    | Voya Target Retirement 2045 Fund - Class R6                                |
| American Funds® The Growth Fund of America® - Class R-6               | Voya Target Retirement 2050 Fund - Class R6                                |
| <b>JPMorgan Trust II:</b>   | Voya Target Retirement 2055 Fund - Class R6                                |
| JPMorgan Equity Income Fund - Class R6 Shares                         | Voya Target Retirement 2060 Fund - Class R6                                |
| JPMorgan Government Bond Fund - Class R6 Shares                       | Voya Target Retirement 2065 Fund - Class R6                                |
| <b>New Perspective Fund:</b>  | <b>Voya Strategic Allocation Portfolios, Inc.:</b>                         |
| American Funds® New Perspective Fund® - Class R-6                     | Voya Strategic Allocation Conservative Portfolio - Class I                 |
| <b>Pioneer Series Trust IV:</b>                                       | Voya Strategic Allocation Growth Portfolio - Class I                       |
| Pioneer Balanced ESG Fund - Class K Shares                            | Voya Strategic Allocation Moderate Portfolio - Class I                     |
| <b>SMALLCAP World Fund, Inc.:</b>                                     | <b>Voya Variable Products Trust:</b>                                       |
| American Funds® SMALLCAP World Fund® - Class R-6                      | Voya MidCap Opportunities Portfolio - Class R6                             |
| <b>Touchstone Strategic Trust:</b>                                    | <b>Washington Mutual Investors Fund:</b>                                   |
| Touchstone Small Company Fund - Class R6                              | American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-6 |



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**Notes to Financial Statements**

The following subaccount name changes were made effective during 2024:

| Current Name   | Former Name  |
|--|--|
| <b>AIM Counselor Series Trust:</b>                           | <b>AIM Counselor Series Trust:</b>                               |
| Invesco Discovery Large Cap Fund - Class A                   | Invesco Capital Appreciation Fund - Class A                      |
| <b>Delaware Group® Equity Funds V:</b>                       | <b>Delaware Group® Equity Funds V:</b>                           |
| Macquarie Small Cap Value Fund - Class A                     | Delaware Small Cap Value Fund - Class A                          |
| <b>Legg Mason Partners Investment Trust:</b>                 | <b>Legg Mason Partners Investment Trust:</b>                     |
| ClearBridge Growth Fund - Class I                            | ClearBridge Aggressive Growth Fund - Class I                     |
| <b>Macquarie Funds:</b>                                      | <b>Ivy Funds:</b>  |
| Macquarie Science and Technology Fund - Class Y              | Delaware Ivy Science and Technology Fund - Class Y               |
| <b>New York Life Investments Funds Trust:</b>                | <b>MainStay Funds Trust:</b>                                     |
| NYLI CBRE Real Estate Fund - Class A                         | MainStay CBRE Real Estate Fund - Class A                         |
| <b>TCW Funds, Inc.:</b>                                      | <b>TCW Funds Inc:</b>  |
| TCW Securitized Bond Fund - Class N                          | TCW Total Return Bond Fund - Class N                             |
| <b>TCW Metropolitan West Funds:</b>                          | <b>Metropolitan West Funds:</b>                                  |
| TCW MetWest Total Return Bond Fund - Class I Shares          | Metropolitan West Total Return Bond Fund - Class I Shares        |
| TCW MetWest Total Return Bond Fund - Class M Shares          | Metropolitan West Total Return Bond Fund - Class M Shares        |
| <b>Voya Investors Trust:</b>                                 | <b>Voya Investors Trust:</b>                                     |
| Voya Inflation Protected Bond Plus Portfolio - Adviser Class | VY® BlackRock Inflation Protected Bond Portfolio - Adviser Class |

## 2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Account:

### *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### *Investments*

Investments are made in shares of a subaccount and are recorded at fair value, determined by the net asset value per share of the respective subaccount. Investment transactions in each subaccount are recorded on the trade date. Distributions of net investment income and capital gains from each subaccount are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the subaccount are determined on a first-in, first-out basis. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

### *Federal Income Taxes*

Operations of the Account form a part of, and are taxed with, the total operations of VRIAC, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of VRIAC, and no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

### *Contract Owner Reserves*

The annuity reserves of the Account are represented by net assets on the Statements of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the subaccounts. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.50% to 5.50%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners

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**Notes to Financial Statements**

exceed their account values, VRIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to VRIAC. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

***Changes from Principal Transactions***

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including deposits, surrenders and withdrawals, death benefits, and contract charges. Also included are transfers between the fixed account and the subaccounts, transfers between subaccounts, and transfers to (from) VRIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by VRIAC).

***Subsequent Events***

The Company has evaluated all events through the date the financial statements were issued to determine whether any event required either recognition or disclosure in the financial statements. The Company is not aware of any subsequent events that would have a material effect on the financial statements of the Account.

**3. FINANCIAL INSTRUMENTS**

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statements of Assets and Liabilities and are categorized as Level 1 as of December 31, 2024 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2024. The Account had no liabilities as of December 31, 2024.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
  - a. Quoted prices for similar assets or liabilities in active markets;
  - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
  - c. Inputs other than quoted market prices that are observable; and
  - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

**4. CHARGES AND FEES**

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover VRIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

***Mortality and Expense Risk Charges***

VRIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.75% of the

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average daily net asset value of each subaccount of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

***Asset-Based Administrative Charges***

A charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.35% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

***Contract Maintenance Charges***

An annual Contract maintenance fee of up to \$75 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract. These charges are assessed through the redemption of units.

***Contingent Deferred Sales Charges***

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 8.50% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These charges are assessed through the redemption of units.

***Other Contract Charges***

Certain Contracts contain optional riders that are available for an additional charge, such as minimum guaranteed withdrawal benefits. The amounts charged for these optional benefits vary based on a number of factors and are defined in the Contracts. These charges are assessed through the redemption of units.

Under the Fixed/Variable Premium Immediate Annuity contract, an additional annual charge of 1.00% of the average daily net asset value is deducted daily from the accumulation values for contract owners who select the Guaranteed Minimum Income feature. For certain Contracts, an annual charge up to 1.00% of the average daily net asset value is deducted daily from the accumulation values of contract owners who selected the Transfer Asset Benefit option, as specified in the Contract. These charges are assessed through a reduction in unit values.

***Fees Waived by VRIAC***

Certain charges and fees for various types of Contracts may be waived by VRIAC. VRIAC reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

**5. RELATED PARTY TRANSACTIONS**

Management fees were paid to Voya Investments, LLC, an affiliate of the Company, in its capacity as investment adviser to Voya Balanced Portfolio, Inc., Voya Equity Trust, Voya Funds Trust, Voya Government Money Market Portfolio, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Mutual Funds, Voya Partners, Inc., Voya Separate Portfolios Trust, Voya Strategic Allocation Portfolios, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The investment advisory agreements of the Trusts provide for fees at annual rates ranging from 0.15% to 1.25% of the average net assets of each respective fund.



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**6. PURCHASES AND SALES OF INVESTMENT SECURITIES**

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2024 follow:

|   | Purchases      | Sales  |
|---|----------------|--------|
|   | (In thousands) |        |
| <b>AB Relative Value Fund, Inc.:</b>                                  |                |        |
| AB Relative Value Fund - Class A                                      | \$ 18          | \$ 5   |
| <b>AB Variable Products Series Fund, Inc.:</b>                        |                |        |
| AB VPS Relative Value Portfolio - Class A                             | 60             | 166    |
| <b>abrdn Funds:</b>   |                |        |
| abrdn Emerging Markets ex-China Fund - Institutional Class            | 40             | —      |
| abrdn Emerging Markets Sustainable Leaders Fund - Institutional Class | —              | 39     |
| <b>AIM Counselor Series Trust:</b>                                    |                |        |
| Invesco Discovery Large Cap Fund - Class A                            | 3              | 4      |
| Invesco Floating Rate ESG Fund - Class R5                             | 196            | 80     |
| <b>AIM Equity Funds:</b>  |                |        |
| Invesco Main Street Fund® - Class A                                   | 473            | 646    |
| <b>AIM Growth Series:</b>   |                |        |
| Invesco Main Street Mid Cap Fund® - Class A                           | 517            | 963    |
| Invesco Small Cap Growth Fund - Class A                               | 19             | 33     |
| <b>AIM International Mutual Funds:</b>                                |                |        |
| Invesco EQV International Equity Fund - Class R5                      | 60             | 621    |
| Invesco International Small-Mid Company Fund - Class Y                | 183            | 309    |
| Invesco Oppenheimer International Growth Fund - Class Y               | 117            | 211    |
| <b>AIM Investment Funds:</b>  |                |        |
| Invesco Developing Markets Fund - Class A                             | 1,089          | 16,155 |
| Invesco Developing Markets Fund - Class Y                             | 1,727          | 6,148  |
| Invesco Health Care Fund - Investor Class                             | 44             | —      |
| Invesco International Bond Fund - Class A                             | 1              | 27     |
| <b>AIM Investment Securities Funds:</b>                               |                |        |
| Invesco High Yield Fund - Class R5                                    | 156            | 42     |
| <b>AIM Sector Funds:</b>  |                |        |
| Invesco Energy Fund - Class R5  | 238            | 283    |
| Invesco Gold & Special Minerals Fund - Class A                        | 40             | 40     |
| Invesco Small Cap Value Fund - Class A                                | 30             | 1      |
| Invesco Value Opportunities Fund - Class R5                           | 1,580          | 950    |
| <b>AIM Variable Insurance Funds:</b>                                  |                |        |
| Invesco V.I. American Franchise Fund - Series I                       | 4,613          | 6,308  |
| Invesco V.I. Core Equity Fund - Series I                              | 3,601          | 3,650  |
| Invesco V.I. Discovery Mid Cap Growth Fund - Series I                 | —              | 2      |
| Invesco V.I. Global Fund - Series I                                   | 7              | 4      |
| Invesco V.I. Global Strategic Income Fund - Series I                  | —              | —      |
| Invesco V.I. Main Street Fund® - Series I                             | 4              | 13     |
| Invesco V.I. Main Street Small Cap Fund® - Series I                   | 4,251          | 2,794  |
| <b>The Alger Funds:</b>   |                |        |
| Alger Capital Appreciation Fund - Class A                             | 11             | —      |
| <b>The Alger Funds II:</b>  |                |        |
| Alger Responsible Investing Fund - Class A                            | 2,506          | 3,574  |
| <b>Allspring Funds Trust:</b>   |                |        |
| Allspring Core Plus Bond Fund - Class R6                              | 52,985         | 2,180  |
| Allspring Small Company Growth Fund - Administrator Class             | 3,541          | 1,630  |
| Allspring Small Company Value Fund - Class A                          | 29             | 8      |
| Allspring Special Small Cap Value Fund - Class A                      | 11,384         | 10,760 |
| <b>Amana Mutual Funds Trust:</b>                                      |                |        |
| Amana Growth Fund - Investor Class                                    | 9,105          | 9,874  |
| Amana Income Fund - Investor Class                                    | 5,521          | 7,921  |

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|   | Purchases      | Sales  |
|---|----------------|--------|
|   | (In thousands) |        |
| <b>American Balanced Fund:</b>  |                |        |
| American Funds® American Balanced Fund® - Class R-3                         | \$ 145         | \$ 294 |
| <b>American Beacon Funds:</b>   |                |        |
| American Beacon Small Cap Value Fund - Investor Class                       | 49             | 5      |
| <b>American Century Capital Portfolios, Inc.:</b>                           |                |        |
| American Century Investments® Mid Cap Value Fund - R6 Class                 | 69             | 2,401  |
| <b>American Century Government Income Trust:</b>                            |                |        |
| American Century Investments® Inflation-Adjusted Bond Fund - Investor Class | 1,972          | 15,278 |
| <b>American Century Quantitative Equity Funds, Inc.:</b>                    |                |        |
| American Century Investments® Disciplined Core Value Fund - A Class         | 831            | 1,430  |
| <b>American Funds Fundamental Investors:</b>                                |                |        |
| American Funds® Fundamental Investors® - Class R-3                          | 59             | 576    |
| American Funds® Fundamental Investors® - Class R-4                          | 13,803         | 13,972 |
| <b>American Mutual Fund:</b>  |                |        |
| American Funds® American Mutual Fund® - Class R-4                           | 465            | 716    |
| American Funds® American Mutual Fund® - Class R-6                           | 56             | 1,124  |
| <b>AMG Funds IV:</b>  |                |        |
| AMG River Road Mid Cap Value Fund - Class N                                 | 3,430          | 3,187  |
| <b>Ariel Investment Trust:</b>  |                |        |
| Ariel Appreciation Fund - Investor Class                                    | 6              | 4      |
| Ariel Fund - Institutional Class  | 1              | 27     |
| Ariel Fund - Investor Class   | 977            | 2,427  |
| <b>Artisan Partners Funds, Inc.:</b>  |                |        |
| Artisan International Fund - Investor Shares                                | 1,226          | 1,374  |
| <b>BlackRock Equity Dividend Fund:</b>                                      |                |        |
| BlackRock Equity Dividend Fund - Investor A Shares                          | 296            | 222    |
| <b>BlackRock Funds<sup>SM</sup>:</b>  |                |        |
| BlackRock Health Sciences Opportunities Portfolio - Institutional Shares    | 2,486          | 1,466  |
| BlackRock Health Sciences Opportunities Portfolio - Investor A Shares       | 4,359          | 5,349  |
| <b>BlackRock Mid-Cap Value Series, Inc.:</b>                                |                |        |
| BlackRock Mid-Cap Value Fund - Institutional Shares                         | 115            | 57     |
| BlackRock Mid-Cap Value Fund - Investor A Shares                            | 2,694          | 3,319  |
| <b>The Bond Fund of America:</b>  |                |        |
| American Funds® The Bond Fund of America® - Class R-4                       | 6,381          | 3,569  |
| <b>Calvert Responsible Index Series, Inc.:</b>                              |                |        |
| Calvert US Large-Cap Core Responsible Index Fund - Class A                  | 18             | 17     |
| <b>Calvert Variable Series, Inc.:</b>                                       |                |        |
| Calvert VP SRI Balanced Portfolio - Class I                                 | 4,447          | 10,345 |
| <b>Capital Income Builder:</b>  |                |        |
| American Funds® Capital Income Builder® - Class R-4                         | 1,808          | 1,834  |
| <b>Capital World Bond Fund:</b>   |                |        |
| American Funds® Capital World Bond Fund® - Class R-6                        | 122            | 795    |
| <b>Capital World Growth and Income Fund:</b>                                |                |        |
| American Funds® Capital World Growth and Income Fund® - Class R-3           | 353            | 366    |
| <b>Cohen &amp; Steers Real Estate Securities Fund, Inc.:</b>                |                |        |
| Cohen & Steers Real Estate Securities Fund, Inc. - Class A                  | 1,637          | 788    |
| <b>Cohen &amp; Steers Realty Shares, Inc.:</b>                              |                |        |
| Cohen & Steers Realty Shares, Inc. - Class L                                | 1,064          | 1,757  |
| <b>Columbia Acorn Trust:</b>  |                |        |
| Columbia Acorn® Fund - Class A Shares                                       | 1              | 2      |
| <b>Columbia Funds Series Trust:</b>   |                |        |
| Columbia Select Mid Cap Value Fund - Class A Shares                         | 1,250          | 1,434  |
| Columbia Select Mid Cap Value Fund - Class S Shares                         | 250            | 3      |
| Columbia Select Mid Cap Value Fund - Institutional Class                    | 14             | 260    |
| <b>Columbia Funds Series Trust II:</b>                                      |                |        |

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|  | Purchases      | Sales     |
|--|----------------|-----------|
|  | (In thousands) |           |
| Columbia Large Cap Value Fund - Advisor Class                      | \$ 1,538       | \$ 17,049 |
| Columbia Large Cap Value Fund - Institutional Class                | 16,355         | 93        |
| <b>CRM Mutual Fund Trust:</b>                                      |                |           |
| CRM Mid Cap Value Fund - Investor Shares                           | 1              | —         |
| <b>Davis Series, Inc.:</b>   |                |           |
| Davis Financial Fund - Class Y                                     | 225            | 94        |
| <b>Delaware Group® Equity Funds IV:</b>                            |                |           |
| Delaware Mid Cap Growth Equity Fund - Institutional Class          | 1              | 91        |
| <b>Delaware Group® Equity Funds V:</b>                             |                |           |
| Macquarie Small Cap Value Fund - Class A                           | 909            | 1,189     |
| <b>Deutsche DWS Institutional Funds:</b>                           |                |           |
| DWS Equity 500 Index Fund - Class S                                | 596            | 73        |
| <b>Deutsche DWS Investment Trust:</b>                              |                |           |
| DWS Small Cap Growth Fund - Class S                                | 8              | 8         |
| <b>DFA Investment Dimensions Group Inc.:</b>                       |                |           |
| DFA Emerging Markets Core Equity Portfolio - Institutional Class   | 4              | —         |
| DFA Inflation-Protected Securities Portfolio - Institutional Class | 11,519         | 844       |
| DFA Real Estate Securities Portfolio - Institutional Class         | 21             | 522       |
| DFA Social Fixed Income Portfolio - Institutional Class            | 239            | 14        |
| DFA U.S. Large Company Portfolio - Institutional Class             | 52             | 1,418     |
| DFA U.S. Targeted Value Portfolio - Institutional Class            | 42             | 35        |
| <b>Dodge &amp; Cox Funds:</b>                                      |                |           |
| Dodge & Cox International Stock Fund - Class I Shares              | 11             | 4         |
| Dodge & Cox Stock Fund - Class I Shares                            | 36             | 131       |
| <b>Driehaus Mutual Funds:</b>                                      |                |           |
| Driehaus Emerging Markets Growth Fund - Institutional Share Class  | 157            | 8,481     |
| <b>Eaton Vance Special Investment Trust:</b>                       |                |           |
| Eaton Vance Large-Cap Value Fund - Class R Shares                  | —              | —         |
| <b>EuroPacific Growth Fund:</b>                                    |                |           |
| American Funds® EuroPacific Growth Fund® - Class R-3               | 152            | 248       |
| American Funds® EuroPacific Growth Fund® - Class R-4               | 19,437         | 25,997    |
| American Funds® EuroPacific Growth Fund® - Class R-6               | 9,893          | 917       |
| <b>Federated Hermes World Investment Series, Inc.:</b>             |                |           |
| Federated Hermes International Leaders Fund - Institutional Shares | 24             | 13        |
| <b>Fidelity Advisor Series VIII:</b>                               |                |           |
| Fidelity Advisor® Focused Emerging Markets Fund - Class Z          | 8,730          | 663       |
| <b>Fidelity Concord Street Trust:</b>                              |                |           |
| Fidelity® 500 Index Fund   | 74,138         | 7,002     |
| <b>Fidelity Contrafund:</b>  |                |           |
| Fidelity Advisor® New Insights Fund - Class I                      | 1,036          | 291       |
| <b>Fidelity Salem Street Trust:</b>                                |                |           |
| Fidelity® Mid Cap Index Fund                                       | 23,162         | 1,480     |
| Fidelity® Small Cap Index Fund                                     | 23,791         | 1,921     |
| Fidelity® Total International Index Fund                           | 3,603          | 501       |
| <b>Fidelity Variable Insurance Products Fund:</b>                  |                |           |
| Fidelity® VIP Equity-Income Portfolio - Initial Class              | 20,488         | 45,017    |
| Fidelity® VIP Growth Portfolio - Initial Class                     | 148,260        | 60,073    |
| Fidelity® VIP High Income Portfolio - Initial Class                | 1,330          | 678       |
| Fidelity® VIP Overseas Portfolio - Initial Class                   | 3,486          | 2,102     |
| <b>Fidelity Variable Insurance Products Fund II:</b>               |                |           |
| Fidelity® VIP Contrafund® Portfolio - Initial Class                | 212,765        | 187,420   |
| Fidelity® VIP Index 500 Portfolio - Initial Class                  | 22,520         | 69,212    |
| <b>Fidelity Variable Insurance Products Fund V:</b>                |                |           |
| Fidelity® VIP Asset Manager Portfolio - Initial Class              | 1,224          | 1,521     |
| <b>Franklin Mutual Series Funds:</b>                               |                |           |

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|  | Purchases      | Sales  |
|--|----------------|--------|
|  | (In thousands) |        |
| Franklin Mutual Global Discovery Fund - Class R                  | \$ 238         | \$ 64  |
| <b>Franklin Strategic Series:</b>                                |                |        |
| Franklin Biotechnology Discovery Fund - Advisor Class            | 144            | 193    |
| Franklin Natural Resources Fund - Advisor Class                  | 111            | 99     |
| Franklin Small-Mid Cap Growth Fund - Class A                     | 14             | 88     |
| <b>Franklin Templeton Variable Insurance Products Trust:</b>     |                |        |
| Franklin Small Cap Value VIP Fund - Class 2                      | 4,515          | 20,373 |
| <b>Franklin Value Investors Trust:</b>                           |                |        |
| Franklin Small Cap Value Fund - Class R6                         | 10,179         | 875    |
| <b>Goldman Sachs Trust:</b>                                      |                |        |
| Goldman Sachs Mid Cap Growth Fund - Investor Shares              | 58             | 8      |
| <b>The Growth Fund of America:</b>                               |                |        |
| American Funds® The Growth Fund of America® - Class R-3          | 1,062          | 1,510  |
| American Funds® The Growth Fund of America® - Class R-4          | 54,480         | 52,845 |
| American Funds® The Growth Fund of America® - Class R-6          | 63             | 1,511  |
| <b>The Hartford Mutual Funds, Inc.:</b>                          |                |        |
| The Hartford Capital Appreciation Fund - Class R4                | —              | —      |
| The Hartford Dividend and Growth Fund - Class R4                 | —              | —      |
| The Hartford International Opportunities Fund - Class R4         | 632            | 496    |
| <b>Impax Funds Series Trust I:</b>                               |                |        |
| Impax Global Environmental Markets Fund - Institutional Class    | 167            | 55     |
| Impax Sustainable Allocation Fund - Investor Class               | 2,103          | 4,429  |
| <b>The Income Fund of America:</b>                               |                |        |
| American Funds® The Income Fund of America® - Class R-3          | 65             | 80     |
| <b>Janus Aspen Series:</b>                                       |                |        |
| Janus Henderson Balanced Portfolio - Institutional Shares        | 1              | 2      |
| Janus Henderson Enterprise Portfolio - Institutional Shares      | 16             | 32     |
| Janus Henderson Flexible Bond Portfolio - Institutional Shares   | —              | —      |
| Janus Henderson Global Research Portfolio - Institutional Shares | 3              | 10     |
| Janus Henderson Research Portfolio - Institutional Shares        | 2              | 12     |
| <b>JPMorgan Trust II:</b>  |                |        |
| JPMorgan Equity Income Fund - Class I Shares                     | 1,972          | 9,872  |
| JPMorgan Equity Income Fund - Class R6 Shares                    | 126            | 2,224  |
| JPMorgan Government Bond Fund - Class I Shares                   | 479            | 3,082  |
| JPMorgan Government Bond Fund - Class R6 Shares                  | 18             | 363    |
| JPMorgan Large Cap Growth Fund - Class R6 Shares                 | 142,547        | 11,171 |
| <b>The Lazard Funds, Inc.:</b>                                   |                |        |
| Lazard International Equity Portfolio - Open Shares              | 372            | 227    |
| <b>Legg Mason Partners Investment Trust:</b>                     |                |        |
| ClearBridge Growth Fund - Class I                                | 77             | 115    |
| <b>LKCM Funds:</b>   |                |        |
| LKCM Aquinas Catholic Equity Fund                                | 5              | 1      |
| <b>Loomis Sayles Funds I:</b>                                    |                |        |
| Loomis Sayles Small Cap Value Fund - Retail Class                | 2,317          | 2,041  |
| <b>Loomis Sayles Funds II:</b>                                   |                |        |
| Loomis Sayles Limited Term Government and Agency Fund - Class Y  | 236            | 779    |
| <b>Lord Abbett Bond Debenture Fund, Inc.:</b>                    |                |        |
| Lord Abbett Bond Debenture Fund - Class R4                       | 2              | —      |
| <b>Lord Abbett Developing Growth Fund, Inc.:</b>                 |                |        |
| Lord Abbett Developing Growth Fund - Class A                     | —              | —      |
| <b>Lord Abbett Investment Trust:</b>                             |                |        |
| Lord Abbett Core Fixed Income Fund - Class A                     | 5              | 10     |
| Lord Abbett Short Duration Income Fund - Class R4                | 2,580          | 2,499  |
| <b>Lord Abbett Mid Cap Stock Fund, Inc.:</b>                     |                |        |
| Lord Abbett Mid Cap Stock Fund - Class A                         | 89             | 84     |

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|---|----------------|--------|
|   | (In thousands) |        |
| <b>Lord Abbett Research Fund, Inc.:</b>                               |                |        |
| Lord Abbett Small Cap Value Fund - Class A                            | \$ 68          | \$ 14  |
| <b>Lord Abbett Securities Trust:</b>                                  |                |        |
| Lord Abbett Fundamental Equity Fund - Class A                         | —              | —      |
| <b>Lord Abbett Series Fund, Inc.:</b>                                 |                |        |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC            | 8,167          | 7,166  |
| <b>Macquarie Funds:</b>   |                |        |
| Macquarie Mid Cap Growth Fund - Institutional Class                   | 98             | —      |
| Macquarie Science and Technology Fund - Class Y                       | 13,990         | 5,374  |
| <b>Massachusetts Investors Growth Stock Fund:</b>                     |                |        |
| Massachusetts Investors Growth Stock Fund - Class A                   | 15             | 1      |
| <b>MFS® Series Trust I:</b>   |                |        |
| MFS® New Discovery Fund - Class R3                                    | 52             | 64     |
| <b>MFS® Series Trust X:</b>   |                |        |
| MFS® International Intrinsic Value Fund - Class R3                    | 453            | 70     |
| <b>Neuberger Berman Equity Funds:</b>                                 |                |        |
| Neuberger Berman Genesis Fund - Trust Class Shares                    | 64             | 97     |
| Neuberger Berman Sustainable Equity Fund - Institutional Class Shares | 2              | —      |
| Neuberger Berman Sustainable Equity Fund - Trust Class Shares         | 2,252          | 1,995  |
| <b>New Perspective Fund:</b>  |                |        |
| American Funds® New Perspective Fund® - Class R-3                     | 176            | 268    |
| American Funds® New Perspective Fund® - Class R-4                     | 29,019         | 39,547 |
| American Funds® New Perspective Fund® - Class R-6                     | 186            | 7,654  |
| <b>New World Fund, Inc.:</b>  |                |        |
| American Funds® New World Fund® - Class R-4                           | 193            | 75     |
| <b>New York Life Investments Funds Trust:</b>                         |                |        |
| NYLI CBRE Real Estate Fund - Class A                                  | 9              | 99     |
| <b>Nuveen Investment Funds, Inc.:</b>                                 |                |        |
| Nuveen Global Infrastructure Fund - Class I                           | 335            | 264    |
| <b>Parnassus Income Funds:</b>  |                |        |
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares            | 5,156          | 7,253  |
| <b>PIMCO Funds:</b>   |                |        |
| PIMCO CommodityRealReturn Strategy Fund® - Administrative Class       | 835            | 2,510  |
| <b>PIMCO Variable Insurance Trust:</b>                                |                |        |
| PIMCO VIT Real Return Portfolio - Administrative Class                | 3,849          | 7,964  |
| <b>Pioneer Equity Income Fund:</b>                                    |                |        |
| Pioneer Equity Income Fund - Class Y Shares                           | 115            | 2,976  |
| <b>Pioneer High Yield Fund:</b>                                       |                |        |
| Pioneer High Yield Fund - Class A Shares                              | 42             | 31     |
| <b>Pioneer Series Trust IV:</b>                                       |                |        |
| Pioneer Balanced ESG Fund - Class K Shares                            | 10             | 283    |
| <b>Pioneer Series Trust XIV:</b>                                      |                |        |
| Pioneer Strategic Income Fund - Class A Shares                        | 353            | 277    |
| <b>Pioneer Variable Contracts Trust:</b>                              |                |        |
| Pioneer Equity Income VCT Portfolio - Class I                         | —              | —      |
| Pioneer High Yield VCT Portfolio - Class I                            | 3,276          | 1,414  |
| <b>Prudential Investment Portfolios, Inc. 15:</b>                     |                |        |
| PGIM High Yield Fund - Class R6                                       | 5,849          | 402    |
| <b>Prudential Sector Funds, Inc.:</b>                                 |                |        |
| PGIM Jennison Utility Fund - Class Z                                  | 84             | 40     |
| <b>The Royce Fund:</b>  |                |        |
| Royce Small-Cap Total Return Fund - Service Class                     | 1              | —      |
| <b>Schwartz Investment Trust:</b>                                     |                |        |
| Ave Maria Rising Dividend Fund  | 1,454          | 1,868  |
| <b>SMALLCAP World Fund, Inc.:</b>                                     |                |        |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

|  | Purchases      | Sales    |
|--|----------------|----------|
|  | (In thousands) |          |
| American Funds® SMALLCAP World Fund® - Class R-4                 | \$ 680         | \$ 8,296 |
| American Funds® SMALLCAP World Fund® - Class R-6                 | 68             | 837      |
| <b>T. Rowe Price Diversified Mid-Cap Growth Fund, Inc.:</b>      |                |          |
| T. Rowe Price Diversified Mid-Cap Growth Fund - I Class          | 39,774         | 2,973    |
| <b>T. Rowe Price Equity Funds, Inc.:</b>                         |                |          |
| T. Rowe Price Large-Cap Growth Fund - I Class                    | 297            | 8,059    |
| <b>T. Rowe Price Mid-Cap Value Fund, Inc.:</b>                   |                |          |
| T. Rowe Price Mid-Cap Value Fund - R Class                       | 71             | 8        |
| <b>T. Rowe Price Value Fund, Inc.:</b>                           |                |          |
| T. Rowe Price Value Fund - Advisor Class                         | 93             | 185      |
| <b>TCW Funds, Inc.:</b>  |                |          |
| TCW Securitized Bond Fund - Class N                              | 1,748          | 1,591    |
| <b>TCW Metropolitan West Funds:</b>                              |                |          |
| TCW MetWest Total Return Bond Fund - Class I Shares              | 9              | —        |
| TCW MetWest Total Return Bond Fund - Class M Shares              | 3,128          | 3,674    |
| <b>Templeton Funds:</b>  |                |          |
| Templeton Foreign Fund - Class A                                 | 40             | 10       |
| <b>Templeton Income Trust:</b>                                   |                |          |
| Templeton Global Bond Fund - Advisor Class                       | 1,120          | 2,237    |
| Templeton Global Bond Fund - Class A                             | 5,090          | 7,215    |
| <b>Third Avenue Trust:</b>                                       |                |          |
| Third Avenue Real Estate Value Fund - Institutional Class        | 36             | 40       |
| <b>Thornburg Investment Trust:</b>                               |                |          |
| Thornburg International Equity Fund - Class R4                   | —              | —        |
| <b>Touchstone Strategic Trust:</b>                               |                |          |
| Touchstone Small Company Fund - Class R6                         | 23             | 689      |
| Touchstone Value Fund - Institutional Class                      | 2              | —        |
| <b>Vanguard Bond Index Funds:</b>                                |                |          |
| Vanguard® Total Bond Market Index Fund - Admiral™ Shares         | 187            | 12       |
| <b>Vanguard Chester Funds:</b>                                   |                |          |
| Vanguard® Target Retirement 2020 Fund - Investor Shares          | 16,709         | 3,007    |
| Vanguard® Target Retirement 2025 Fund - Investor Shares          | 28,929         | 5,389    |
| Vanguard® Target Retirement 2030 Fund - Investor Shares          | 19,485         | 2,391    |
| Vanguard® Target Retirement 2035 Fund - Investor Shares          | 18,343         | 1,824    |
| Vanguard® Target Retirement 2040 Fund - Investor Shares          | 7,823          | 507      |
| Vanguard® Target Retirement 2045 Fund - Investor Shares          | 12,622         | 418      |
| Vanguard® Target Retirement 2050 Fund - Investor Shares          | 2,441          | 328      |
| Vanguard® Target Retirement 2055 Fund - Investor Shares          | 4,360          | 162      |
| Vanguard® Target Retirement 2060 Fund - Investor Shares          | 933            | 101      |
| Vanguard® Target Retirement 2065 Fund - Investor Shares          | 278            | 4        |
| Vanguard® Target Retirement 2070 Fund - Investor Shares          | 90             | —        |
| Vanguard® Target Retirement Income Fund - Investor Shares        | 28,817         | 7,766    |
| <b>Vanguard Explorer Fund:</b>                                   |                |          |
| Vanguard® Explorer™ Fund - Admiral™ Shares                       | 3,326          | 150      |
| <b>Vanguard Fenway Funds:</b>                                    |                |          |
| Vanguard® Equity Income Fund - Admiral™ Shares                   | 40,157         | 2,441    |
| <b>Vanguard Money Market Reserves:</b>                           |                |          |
| Vanguard® Federal Money Market Fund - Investor Shares            | 31,754         | 4,015    |
| <b>Vanguard STAR Funds:</b>                                      |                |          |
| Vanguard® Total International Stock Index Fund - Admiral™ Shares | 305            | 1,372    |
| <b>Vanguard Trustees' Equity Fund:</b>                           |                |          |
| Vanguard® International Value Fund - Investor Shares             | 34             | 1,302    |
| <b>Vanguard Variable Insurance Funds:</b>                        |                |          |
| Vanguard® Variable Insurance Fund - Diversified Value Portfolio  | 48             | 2        |
| Vanguard® Variable Insurance Fund - Equity Income Portfolio      | 42             | 8        |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

|  | Purchases      | Sales   |
|--|----------------|---------|
|  | (In thousands) |         |
| Vanguard® Variable Insurance Fund - Small Company Growth Portfolio   | \$ 6           | \$ 2    |
| <b>Vanguard World Fund:</b>  |                |         |
| Vanguard® FTSE Social Index Fund - Institutional Shares              | 2,033          | 640     |
| <b>Victory Portfolios:</b>   |                |         |
| Victory Integrity Small-Cap Value Fund - Class Y                     | 39             | 38      |
| Victory Sycamore Established Value Fund - Class A                    | 3,179          | 2,603   |
| Victory Sycamore Established Value Fund - Class R6                   | 21,659         | 1,891   |
| Victory Sycamore Small Company Opportunity Fund - Class R            | —              | 2       |
| <b>Victory Portfolios III:</b>                                       |                |         |
| Victory Core Plus Intermediate Bond Fund - Class A Shares            | 2              | —       |
| Victory Precious Metals and Minerals Fund - Class A Shares           | 6,393          | 7,111   |
| <b>Virtus Investment Trust:</b>                                      |                |         |
| Virtus NFJ Dividend Value Fund - Class A                             | 5              | 5       |
| Virtus NFJ Large-Cap Value Fund - Institutional Class                | —              | —       |
| Virtus NFJ Small-Cap Value Fund - Class A                            | 1              | 3       |
| <b>Voya Balanced Portfolio, Inc.:</b>                                |                |         |
| Voya Balanced Portfolio - Class I                                    | 28,699         | 204,410 |
| <b>Voya Equity Trust:</b>  |                |         |
| Voya Corporate Leaders® 100 Fund - Class I                           | 5,785          | 1,739   |
| Voya Large Cap Value Fund - Class A                                  | 23             | 1       |
| Voya Large-Cap Growth Fund - Class R6                                | 67             | 2,631   |
| <b>Voya Funds Trust:</b>   |                |         |
| Voya Floating Rate Fund - Class A                                    | 374            | 165     |
| Voya GNMA Income Fund - Class A                                      | 845            | 944     |
| Voya Intermediate Bond Fund - Class A                                | 73             | 120     |
| Voya Intermediate Bond Fund - Class R6                               | 461            | 5,930   |
| <b>Voya Government Money Market Portfolio:</b>                       |                |         |
| Voya Government Money Market Portfolio - Class I                     | 156,622        | 119,832 |
| <b>Voya Intermediate Bond Portfolio:</b>                             |                |         |
| Voya Intermediate Bond Portfolio - Class I                           | 25,812         | 53,634  |
| Voya Intermediate Bond Portfolio - Class S                           | 115            | 71      |
| <b>Voya Investors Trust:</b>   |                |         |
| Voya Balanced Income Portfolio - Institutional Class                 | 193,493        | 10,515  |
| Voya Global Perspectives® Portfolio - Class I                        | 624            | 1,035   |
| Voya High Yield Portfolio - Adviser Class                            | 2              | —       |
| Voya High Yield Portfolio - Institutional Class                      | 16,175         | 14,588  |
| Voya Inflation Protected Bond Plus Portfolio - Adviser Class         | —              | 1       |
| Voya Large Cap Growth Portfolio - Adviser Class                      | —              | 27      |
| Voya Large Cap Growth Portfolio - Institutional Class                | 7,740          | 89,380  |
| Voya Large Cap Growth Portfolio - Service Class                      | 633            | 2,522   |
| Voya Large Cap Value Portfolio - Adviser Class                       | 2              | 3       |
| Voya Large Cap Value Portfolio - Institutional Class                 | 23,551         | 33,127  |
| Voya Large Cap Value Portfolio - Service Class                       | 287            | 263     |
| Voya Limited Maturity Bond Portfolio - Adviser Class                 | 1              | —       |
| Voya U.S. Stock Index Portfolio - Institutional Class                | 11,320         | 3,472   |
| VY® CBRE Global Real Estate Portfolio - Institutional Class          | 2,917          | 8,780   |
| VY® CBRE Real Estate Portfolio - Institutional Class                 | 22             | 204     |
| VY® CBRE Real Estate Portfolio - Service Class                       | 1,083          | 4,990   |
| VY® Invesco Growth and Income Portfolio - Institutional Class        | 9,310          | 5,083   |
| VY® Invesco Growth and Income Portfolio - Service Class              | 5,212          | 3,959   |
| VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class       | 2              | 2       |
| VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class | 1,137          | 1,238   |
| VY® JPMorgan Emerging Markets Equity Portfolio - Service Class       | 1,078          | 2,995   |
| VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class         | —              | —       |
| VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class   | 4,635          | 6,728   |



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**Notes to Financial Statements**

|   | Purchases      | Sales    |
|---|----------------|----------|
|   | (In thousands) |          |
| VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class              | \$ 1,731       | \$ 4,707 |
| VY@ T. Rowe Price Capital Appreciation Portfolio - Adviser Class          | 14             | 7        |
| VY@ T. Rowe Price Capital Appreciation Portfolio - Class R6               | 153            | 3,091    |
| VY@ T. Rowe Price Capital Appreciation Portfolio - Institutional Class    | 57,471         | 47,228   |
| VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class          | 59,254         | 95,739   |
| VY@ T. Rowe Price Equity Income Portfolio - Adviser Class                 | 38             | 76       |
| VY@ T. Rowe Price Equity Income Portfolio - Service Class                 | 8,440          | 9,291    |
| <b>Voya Mutual Funds:</b>   |                |          |
| Voya Multi-Manager International Small Cap Fund - Class A                 | 3              | 5        |
| Voya Multi-Manager International Small Cap Fund - Class I                 | 649            | 389      |
| <b>Voya Partners, Inc.:</b>   |                |          |
| Voya Global Bond Portfolio - Adviser Class                                | 6              | 6        |
| Voya Global Bond Portfolio - Initial Class                                | 3,620          | 7,450    |
| Voya Global Bond Portfolio - Service Class                                | 164            | 66       |
| Voya Global Insights Portfolio - Adviser Class                            | 99             | 11       |
| Voya Global Insights Portfolio - Initial Class                            | 301,751        | 81,673   |
| Voya Global Insights Portfolio - Service Class                            | 1,708          | 294      |
| Voya Index Solution 2025 Portfolio - Initial Class                        | 905            | 1,395    |
| Voya Index Solution 2025 Portfolio - Service Class                        | 633            | 1,402    |
| Voya Index Solution 2025 Portfolio - Service Class 2                      | 315            | 368      |
| Voya Index Solution 2030 Portfolio - Initial Class                        | 825            | 147      |
| Voya Index Solution 2030 Portfolio - Service Class                        | 548            | 28       |
| Voya Index Solution 2030 Portfolio - Service Class 2                      | 25             | 28       |
| Voya Index Solution 2035 Portfolio - Initial Class                        | 2,274          | 949      |
| Voya Index Solution 2035 Portfolio - Service Class                        | 1,134          | 1,232    |
| Voya Index Solution 2035 Portfolio - Service Class 2                      | 501            | 242      |
| Voya Index Solution 2040 Portfolio - Initial Class                        | 494            | 51       |
| Voya Index Solution 2040 Portfolio - Service Class                        | 97             | 20       |
| Voya Index Solution 2040 Portfolio - Service Class 2                      | 10             | 1        |
| Voya Index Solution 2045 Portfolio - Initial Class                        | 2,017          | 1,135    |
| Voya Index Solution 2045 Portfolio - Service Class                        | 463            | 860      |
| Voya Index Solution 2045 Portfolio - Service Class 2                      | 343            | 240      |
| Voya Index Solution 2050 Portfolio - Initial Class                        | 477            | 96       |
| Voya Index Solution 2050 Portfolio - Service Class                        | 166            | 4        |
| Voya Index Solution 2050 Portfolio - Service Class 2                      | 53             | 16       |
| Voya Index Solution 2055 Portfolio - Initial Class                        | 1,506          | 570      |
| Voya Index Solution 2055 Portfolio - Service Class                        | 1,463          | 680      |
| Voya Index Solution 2055 Portfolio - Service Class 2                      | 777            | 126      |
| Voya Index Solution 2060 Portfolio - Initial Class                        | 272            | 25       |
| Voya Index Solution 2060 Portfolio - Service Class                        | 81             | 14       |
| Voya Index Solution 2060 Portfolio - Service Class 2                      | 12             | 6        |
| Voya Index Solution 2065 Portfolio - Initial Class                        | 314            | 12       |
| Voya Index Solution 2065 Portfolio - Service Class                        | 128            | 52       |
| Voya Index Solution 2065 Portfolio - Service Class 2                      | 55             | 9        |
| Voya Index Solution Income Portfolio - Initial Class                      | 280            | 104      |
| Voya Index Solution Income Portfolio - Service Class                      | 69             | 326      |
| Voya Index Solution Income Portfolio - Service Class 2                    | 69             | 114      |
| Voya International High Dividend Low Volatility Portfolio - Adviser Class | 12             | 9        |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | 3,397          | 10,299   |
| Voya International High Dividend Low Volatility Portfolio - Service Class | 3              | 49       |
| Voya Solution 2025 Portfolio - Adviser Class                              | 7              | 13       |
| Voya Solution 2025 Portfolio - Initial Class                              | 2,080          | 7,316    |
| Voya Solution 2025 Portfolio - Service Class                              | 5,922          | 20,886   |
| Voya Solution 2025 Portfolio - Service Class 2                            | 386            | 745      |
| Voya Solution 2030 Portfolio - Initial Class                              | 2,442          | 1,040    |



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**Notes to Financial Statements**

|  | Purchases      | Sales  |
|--|----------------|--------|
|  | (In thousands) |        |
| Voya Solution 2030 Portfolio - Service Class                           | \$ 5,558       | \$ 678 |
| Voya Solution 2030 Portfolio - Service Class 2                         | 110            | 99     |
| Voya Solution 2035 Portfolio - Adviser Class                           | 1              | 291    |
| Voya Solution 2035 Portfolio - Initial Class                           | 3,614          | 5,097  |
| Voya Solution 2035 Portfolio - Service Class                           | 13,172         | 18,045 |
| Voya Solution 2035 Portfolio - Service Class 2                         | 504            | 2,538  |
| Voya Solution 2040 Portfolio - Initial Class                           | 791            | 97     |
| Voya Solution 2040 Portfolio - Service Class                           | 5,008          | 487    |
| Voya Solution 2040 Portfolio - Service Class 2                         | 26             | 1      |
| Voya Solution 2045 Portfolio - Adviser Class                           | 1              | 1      |
| Voya Solution 2045 Portfolio - Initial Class                           | 2,427          | 6,435  |
| Voya Solution 2045 Portfolio - Service Class                           | 10,704         | 10,344 |
| Voya Solution 2045 Portfolio - Service Class 2                         | 425            | 998    |
| Voya Solution 2050 Portfolio - Initial Class                           | 381            | 118    |
| Voya Solution 2050 Portfolio - Service Class                           | 2,871          | 244    |
| Voya Solution 2050 Portfolio - Service Class 2                         | 63             | 11     |
| Voya Solution 2055 Portfolio - Initial Class                           | 2,374          | 1,752  |
| Voya Solution 2055 Portfolio - Service Class                           | 6,719          | 3,917  |
| Voya Solution 2055 Portfolio - Service Class 2                         | 524            | 363    |
| Voya Solution 2060 Portfolio - Initial Class                           | 341            | 16     |
| Voya Solution 2060 Portfolio - Service Class                           | 2,447          | 155    |
| Voya Solution 2060 Portfolio - Service Class 2                         | 87             | 24     |
| Voya Solution 2065 Portfolio - Initial Class                           | 563            | 125    |
| Voya Solution 2065 Portfolio - Service Class                           | 3,649          | 439    |
| Voya Solution 2065 Portfolio - Service Class 2                         | 44             | —      |
| Voya Solution Aggressive Portfolio - Initial Class                     | 86,879         | 4,775  |
| Voya Solution Balanced Portfolio - Initial Class                       | 68,877         | 3,806  |
| Voya Solution Balanced Portfolio - Service Class                       | 1,397          | 1,457  |
| Voya Solution Conservative Portfolio - Initial Class                   | 38,940         | 2,114  |
| Voya Solution Income Portfolio - Adviser Class                         | 7              | 33     |
| Voya Solution Income Portfolio - Initial Class                         | 518            | 2,133  |
| Voya Solution Income Portfolio - Service Class                         | 1,822          | 4,257  |
| Voya Solution Income Portfolio - Service Class 2                       | 127            | 381    |
| Voya Solution Moderately Conservative Portfolio - Service Class        | 744            | 9,045  |
| VY® American Century Small-Mid Cap Value Portfolio - Adviser Class     | 1              | —      |
| VY® American Century Small-Mid Cap Value Portfolio - Initial Class     | 3,838          | 5,967  |
| VY® American Century Small-Mid Cap Value Portfolio - Service Class     | 3,343          | 7,177  |
| VY® Baron Growth Portfolio - Adviser Class                             | 13             | 135    |
| VY® Baron Growth Portfolio - Service Class                             | 7,505          | 20,707 |
| VY® Columbia Contrarian Core Portfolio - Service Class                 | 1,978          | 3,012  |
| VY® Columbia Small Cap Value II Portfolio - Adviser Class              | 18             | 6      |
| VY® Columbia Small Cap Value II Portfolio - Service Class              | 1,854          | 2,009  |
| VY® Invesco Comstock Portfolio - Adviser Class                         | 20             | 28     |
| VY® Invesco Comstock Portfolio - Service Class                         | 10,091         | 9,502  |
| VY® Invesco Equity and Income Portfolio - Adviser Class                | 89             | 932    |
| VY® Invesco Equity and Income Portfolio - Initial Class                | 26,050         | 41,701 |
| VY® Invesco Equity and Income Portfolio - Service Class                | 143            | 689    |
| VY® JPMorgan Mid Cap Value Portfolio - Adviser Class                   | 9              | 14     |
| VY® JPMorgan Mid Cap Value Portfolio - Initial Class                   | 455            | 15,512 |
| VY® JPMorgan Mid Cap Value Portfolio - Service Class                   | 3,598          | 7,117  |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | 31             | 24     |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Class R6      | 90             | 3,681  |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 52,212         | 78,171 |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | 230            | 235    |
| VY® T. Rowe Price Growth Equity Portfolio - Adviser Class              | 93             | 164    |

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**Notes to Financial Statements**

|  | Purchases      | Sales      |
|--|----------------|------------|
|  | (In thousands) |            |
| VY® T. Rowe Price Growth Equity Portfolio - Initial Class                  | \$ 70,726      | \$ 117,415 |
| VY® T. Rowe Price Growth Equity Portfolio - Service Class                  | 522            | 347        |
| <b>Voya Separate Portfolios Trust:</b>                                     |                |            |
| Voya Target In-Retirement Fund - Class R6                                  | 44             | 747        |
| Voya Target Retirement 2025 Fund - Class R6                                | 144            | 1,847      |
| Voya Target Retirement 2030 Fund - Class R6                                | 86             | 726        |
| Voya Target Retirement 2035 Fund - Class R6                                | 194            | 2,199      |
| Voya Target Retirement 2040 Fund - Class R6                                | 197            | 536        |
| Voya Target Retirement 2045 Fund - Class R6                                | 263            | 3,364      |
| Voya Target Retirement 2050 Fund - Class R6                                | 78             | 766        |
| Voya Target Retirement 2055 Fund - Class R6                                | 132            | 1,925      |
| Voya Target Retirement 2060 Fund - Class R6                                | 47             | 396        |
| Voya Target Retirement 2065 Fund - Class R6                                | 28             | 124        |
| <b>Voya Strategic Allocation Portfolios, Inc.:</b>                         |                |            |
| Voya Strategic Allocation Conservative Portfolio - Class I                 | 3,445          | 31,087     |
| Voya Strategic Allocation Growth Portfolio - Class I                       | 4,430          | 87,849     |
| Voya Strategic Allocation Moderate Portfolio - Class I                     | 4,847          | 70,488     |
| <b>Voya Variable Funds:</b>  |                |            |
| Voya Growth and Income Portfolio - Class A                                 | 176            | 177        |
| Voya Growth and Income Portfolio - Class I                                 | 194,391        | 192,536    |
| Voya Growth and Income Portfolio - Class S                                 | 128            | 32         |
| <b>Voya Variable Portfolios, Inc.:</b>                                     |                |            |
| Voya Global High Dividend Low Volatility Portfolio - Class I               | 5,930          | 7,437      |
| Voya Global High Dividend Low Volatility Portfolio - Class S               | 914            | 1,102      |
| Voya Index Plus LargeCap Portfolio - Class I                               | 29,581         | 38,773     |
| Voya Index Plus LargeCap Portfolio - Class S                               | 1              | 4          |
| Voya Index Plus MidCap Portfolio - Class I                                 | 14,819         | 28,224     |
| Voya Index Plus MidCap Portfolio - Class S                                 | 1              | 14         |
| Voya Index Plus SmallCap Portfolio - Class I                               | 8,498          | 13,763     |
| Voya Index Plus SmallCap Portfolio - Class S                               | 3              | 20         |
| Voya International Index Portfolio - Class I                               | 5,621          | 8,119      |
| Voya International Index Portfolio - Class S                               | 4              | 3          |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I                   | 27,811         | 19,490     |
| Voya Russell™ Large Cap Growth Index Portfolio - Class S                   | 710            | 609        |
| Voya Russell™ Large Cap Index Portfolio - Class I                          | 31,704         | 18,238     |
| Voya Russell™ Large Cap Index Portfolio - Class S                          | 3              | 45         |
| Voya Russell™ Large Cap Value Index Portfolio - Class I                    | 31             | 111        |
| Voya Russell™ Large Cap Value Index Portfolio - Class S                    | 3,074          | 2,918      |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S                     | 2,087          | 3,078      |
| Voya Russell™ Mid Cap Index Portfolio - Class I                            | 27,132         | 35,648     |
| Voya Russell™ Small Cap Index Portfolio - Class I                          | 11,725         | 25,705     |
| Voya Small Company Portfolio - Class I                                     | 5,622          | 16,425     |
| Voya Small Company Portfolio - Class S                                     | 8              | 4          |
| Voya U.S. Bond Index Portfolio - Class I                                   | 7,709          | 5,924      |
| <b>Voya Variable Products Trust:</b>                                       |                |            |
| Voya MidCap Opportunities Portfolio - Class I                              | 2,933          | 29,666     |
| Voya MidCap Opportunities Portfolio - Class R6                             | 26             | 290        |
| Voya MidCap Opportunities Portfolio - Class S                              | 16             | 340        |
| Voya SmallCap Opportunities Portfolio - Class I                            | 4,692          | 7,806      |
| Voya SmallCap Opportunities Portfolio - Class S                            | —              | 46         |
| <b>Wanger Advisors Trust:</b>  |                |            |
| Wanger Acorn   | 806            | 18,839     |
| Wanger International   | 1,359          | 3,005      |
| <b>Washington Mutual Investors Fund:</b>                                   |                |            |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-3 | 160            | 137        |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-4 | 29,706         | 29,077     |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-6 | 121            | 1,508      |

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**Notes to Financial Statements**

**7. CHANGES IN UNITS**

The changes in units outstanding were as follows:

|   | Year Ended December 31, |                |                         |              |                |                         |
|---|-------------------------|----------------|-------------------------|--------------|----------------|-------------------------|
|   | 2024                    |                |                         | 2023         |                |                         |
|   | Units Issued            | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| <b>AB Relative Value Fund, Inc.:</b>                                  |                         |                |                         |              |                |                         |
| AB Relative Value Fund - Class A                                      | 564                     | 659            | (95)                    | 27           | 1              | 26                      |
| <b>AB Variable Products Series Fund, Inc.:</b>                        |                         |                |                         |              |                |                         |
| AB VPS Relative Value Portfolio - Class A                             | 31                      | 3,543          | (3,512)                 | 31,982       | 32,987         | (1,005)                 |
| <b>abrdn Funds:</b>   |                         |                |                         |              |                |                         |
| abrdn Emerging Markets ex-China Fund - Institutional Class            | 3,931                   | 1              | 3,930                   | —            | —              | —                       |
| abrdn Emerging Markets Sustainable Leaders Fund - Institutional Class | 27                      | 3,511          | (3,484)                 | 26           | 2              | 24                      |
| <b>AIM Counselor Series Trust:</b>                                    |                         |                |                         |              |                |                         |
| Invesco Discovery Large Cap Fund - Class A                            | —                       | 62             | (62)                    | 30           | 30             | —                       |
| Invesco Floating Rate ESG Fund - Class R5                             | 11,584                  | 6,402          | 5,182                   | 7,781        | 6,609          | 1,172                   |
| <b>AIM Equity Funds:</b>  |                         |                |                         |              |                |                         |
| Invesco Main Street Fund® - Class A                                   | 16,152                  | 29,994         | (13,842)                | 32,905       | 15,050         | 17,855                  |
| <b>AIM Growth Series:</b>   |                         |                |                         |              |                |                         |
| Invesco Main Street Mid Cap Fund® - Class A                           | 14,788                  | 57,776         | (42,988)                | 53,620       | 47,525         | 6,095                   |
| Invesco Small Cap Growth Fund - Class A                               | 479                     | 715            | (236)                   | 631          | 66             | 565                     |
| <b>AIM International Mutual Funds:</b>                                |                         |                |                         |              |                |                         |
| Invesco EQV International Equity Fund - Class R5                      | 3,281                   | 35,630         | (32,349)                | 5,449        | 4,573          | 876                     |
| Invesco International Small-Mid Company Fund - Class Y                | 8,328                   | 19,222         | (10,894)                | 8,297        | 4,848          | 3,449                   |
| Invesco Oppenheimer International Growth Fund - Class Y               | 6,577                   | 15,368         | (8,791)                 | 6,744        | 2,476          | 4,268                   |
| <b>AIM Investment Funds:</b>  |                         |                |                         |              |                |                         |
| Invesco Developing Markets Fund - Class A                             | 140,982                 | 322,753        | (181,771)               | 173,487      | 974,719        | (801,232)               |
| Invesco Developing Markets Fund - Class Y                             | 238,688                 | 557,813        | (319,125)               | 300,560      | 574,376        | (273,816)               |
| Invesco Health Care Fund - Investor Class                             | 469                     | 63             | 406                     | 110          | 187            | (77)                    |
| Invesco International Bond Fund - Class A                             | 81                      | 2,629          | (2,548)                 | 140          | 134            | 6                       |
| <b>AIM Investment Securities Funds:</b>                               |                         |                |                         |              |                |                         |
| Invesco High Yield Fund - Class R5                                    | 10,681                  | 4,351          | 6,330                   | 7,723        | 6,666          | 1,057                   |
| <b>AIM Sector Funds:</b>  |                         |                |                         |              |                |                         |
| Invesco Energy Fund - Class R5  | 29,808                  | 36,620         | (6,812)                 | 15,575       | 53,964         | (38,389)                |
| Invesco Gold & Special Minerals Fund - Class A                        | 4,074                   | 4,099          | (25)                    | 5,571        | 2,018          | 3,553                   |
| Invesco Small Cap Value Fund - Class A                                | 1,620                   | 1,512          | 108                     | 2,188        | 1,358          | 830                     |
| Invesco Value Opportunities Fund - Class R5                           | 115,679                 | 82,695         | 32,984                  | 147,234      | 28,744         | 118,490                 |
| <b>AIM Variable Insurance Funds:</b>                                  |                         |                |                         |              |                |                         |
| Invesco V.I. American Franchise Fund - Series I                       | 63,449                  | 70,357         | (6,908)                 | 84,709       | 64,355         | 20,354                  |
| Invesco V.I. Core Equity Fund - Series I                              | 55,515                  | 142,146        | (86,631)                | 116,400      | 170,651        | (54,251)                |
| Invesco V.I. Discovery Mid Cap Growth Fund - Series I                 | —                       | 106            | (106)                   | 1,135        | 1,220          | (85)                    |
| Invesco V.I. Global Fund - Series I                                   | —                       | 45             | (45)                    | 2,568        | 5,401          | (2,833)                 |
| Invesco V.I. Global Strategic Income Fund - Series I                  | 4                       | 5              | (1)                     | 3,204        | 6,517          | (3,313)                 |
| Invesco V.I. Main Street Fund® - Series I                             | —                       | 367            | (367)                   | 1,581        | 1,915          | (334)                   |
| Invesco V.I. Main Street Small Cap Fund® - Series I                   | 126,903                 | 112,634        | 14,269                  | 133,669      | 112,424        | 21,245                  |
| <b>The Alger Funds:</b>   |                         |                |                         |              |                |                         |
| Alger Capital Appreciation Fund - Class A                             | 1,031                   | 1,024          | 7                       | 30           | —              | 30                      |
| <b>The Alger Funds II:</b>  |                         |                |                         |              |                |                         |
| Alger Responsible Investing Fund - Class A                            | 43,062                  | 69,628         | (26,566)                | 59,108       | 39,313         | 19,795                  |
| <b>Allspring Funds Trust:</b>   |                         |                |                         |              |                |                         |
| Allspring Core Plus Bond Fund - Class R6                              | 5,317,191               | 451,106        | 4,866,085               | —            | —              | —                       |
| Allspring Small Company Growth Fund - Administrator Class             | 123,485                 | 110,340        | 13,145                  | 188,056      | 129,408        | 58,648                  |
| Allspring Small Company Value Fund - Class A                          | 958                     | 459            | 499                     | 1,048        | 1,705          | (657)                   |
| Allspring Special Small Cap Value Fund - Class A                      | 77,276                  | 203,419        | (126,143)               | 84,381       | 176,048        | (91,667)                |
| <b>Amana Mutual Funds Trust:</b>                                      |                         |                |                         |              |                |                         |

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|   | 2024                    |                   |                               | 2023            |                   |                               |
|   | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| Amana Growth Fund - Investor Class  | 273,484                 | 305,052           | (31,568)                      | 325,994         | 255,326           | 70,668                        |
| Amana Income Fund - Investor Class  | 101,428                 | 251,566           | (150,138)                     | 188,121         | 272,312           | (84,191)                      |
| <b>American Balanced Fund:</b>  |                         |                   |                               |                 |                   |                               |
| American Funds® American Balanced Fund® - Class R-3                         | 7,428                   | 14,067            | (6,639)                       | 4,533           | 6,347             | (1,814)                       |
| <b>American Beacon Funds:</b>   |                         |                   |                               |                 |                   |                               |
| American Beacon Small Cap Value Fund - Investor Class                       | 1,812                   | 257               | 1,555                         | 1,012           | 62                | 950                           |
| <b>American Century Capital Portfolios, Inc.:</b>                           |                         |                   |                               |                 |                   |                               |
| American Century Investments® Mid Cap Value Fund - R6 Class                 | 8,014                   | 216,501           | (208,487)                     | 48,264          | 33,351            | 14,913                        |
| <b>American Century Government Income Trust:</b>                            |                         |                   |                               |                 |                   |                               |
| American Century Investments® Inflation-Adjusted Bond Fund - Investor Class | 226,186                 | 1,422,375         | (1,196,189)                   | 288,713         | 708,464           | (419,751)                     |
| <b>American Century Quantitative Equity Funds, Inc.:</b>                    |                         |                   |                               |                 |                   |                               |
| American Century Investments® Disciplined Core Value Fund - A Class         | 29,877                  | 49,354            | (19,477)                      | 27,352          | 43,924            | (16,572)                      |
| <b>American Funds Fundamental Investors:</b>                                |                         |                   |                               |                 |                   |                               |
| American Funds® Fundamental Investors® - Class R-3                          | 1,396                   | 14,826            | (13,430)                      | 1,639           | 7,146             | (5,507)                       |
| American Funds® Fundamental Investors® - Class R-4                          | 211,732                 | 498,488           | (286,756)                     | 240,034         | 551,861           | (311,827)                     |
| <b>American Mutual Fund:</b>  |                         |                   |                               |                 |                   |                               |
| American Funds® American Mutual Fund® - Class R-4                           | 10,657                  | 21,642            | (10,985)                      | 19,535          | 9,098             | 10,437                        |
| American Funds® American Mutual Fund® - Class R-6                           | 4,857                   | 93,013            | (88,156)                      | 22,929          | 22,037            | 892                           |
| <b>AMG Funds IV:</b>  |                         |                   |                               |                 |                   |                               |
| AMG River Road Mid Cap Value Fund - Class N                                 | 42,179                  | 126,960           | (84,781)                      | 82,458          | 112,652           | (30,194)                      |
| <b>Ariel Investment Trust:</b>  |                         |                   |                               |                 |                   |                               |
| Ariel Appreciation Fund - Investor Class                                    | 238                     | 261               | (23)                          | 524             | 472               | 52                            |
| Ariel Fund - Institutional Class  | 53                      | 2,744             | (2,691)                       | 3,035           | 1,032             | 2,003                         |
| Ariel Fund - Investor Class   | 21,263                  | 70,456            | (49,193)                      | 67,892          | 92,261            | (24,369)                      |
| <b>Artisan Partners Funds, Inc.:</b>  |                         |                   |                               |                 |                   |                               |
| Artisan International Fund - Investor Shares                                | 49,896                  | 101,396           | (51,500)                      | 43,275          | 87,677            | (44,402)                      |
| <b>BlackRock Equity Dividend Fund:</b>                                      |                         |                   |                               |                 |                   |                               |
| BlackRock Equity Dividend Fund - Investor A Shares                          | 12,830                  | 14,894            | (2,064)                       | 5,955           | 4,434             | 1,521                         |
| <b>BlackRock Funds<sup>SM</sup>:</b>  |                         |                   |                               |                 |                   |                               |
| BlackRock Health Sciences Opportunities Portfolio - Institutional Shares    | 97,972                  | 95,521            | 2,451                         | 106,345         | 134,686           | (28,341)                      |
| BlackRock Health Sciences Opportunities Portfolio - Investor A Shares       | 201,139                 | 367,612           | (166,473)                     | 225,571         | 394,085           | (168,514)                     |
| <b>BlackRock Mid-Cap Value Series, Inc.:</b>                                |                         |                   |                               |                 |                   |                               |
| BlackRock Mid-Cap Value Fund - Institutional Shares                         | 3,115                   | 2,698             | 417                           | 6,637           | 5,159             | 1,478                         |
| BlackRock Mid-Cap Value Fund - Investor A Shares                            | 32,126                  | 80,538            | (48,412)                      | 67,491          | 110,033           | (42,542)                      |
| <b>The Bond Fund of America:</b>  |                         |                   |                               |                 |                   |                               |
| American Funds® The Bond Fund of America® - Class R-4                       | 584,774                 | 428,862           | 155,912                       | 477,168         | 370,033           | 107,135                       |
| <b>Calvert Responsible Index Series, Inc.:</b>                              |                         |                   |                               |                 |                   |                               |
| Calvert US Large-Cap Core Responsible Index Fund - Class A                  | 798                     | 839               | (41)                          | 779             | —                 | 779                           |
| <b>Calvert Variable Series, Inc.:</b>                                       |                         |                   |                               |                 |                   |                               |
| Calvert VP SRI Balanced Portfolio - Class I                                 | 91,538                  | 202,380           | (110,842)                     | 120,332         | 204,511           | (84,179)                      |
| <b>Capital Income Builder:</b>  |                         |                   |                               |                 |                   |                               |
| American Funds® Capital Income Builder® - Class R-4                         | 127,904                 | 163,773           | (35,869)                      | 150,376         | 155,110           | (4,734)                       |
| <b>Capital World Bond Fund:</b>   |                         |                   |                               |                 |                   |                               |
| American Funds® Capital World Bond Fund® - Class R-6                        | 14,425                  | 93,566            | (79,141)                      | 32,914          | 7,472             | 25,442                        |
| <b>Capital World Growth and Income Fund:</b>                                |                         |                   |                               |                 |                   |                               |
| American Funds® Capital World Growth and Income Fund® - Class R-3           | 9,827                   | 10,647            | (820)                         | 4,557           | 3,271             | 1,286                         |
| <b>Cohen &amp; Steers Real Estate Securities Fund, Inc.:</b>                |                         |                   |                               |                 |                   |                               |
| Cohen & Steers Real Estate Securities Fund, Inc. - Class A                  | 124,118                 | 75,808            | 48,310                        | 63,344          | 84,444            | (21,100)                      |
| <b>Cohen &amp; Steers Realty Shares, Inc.:</b>                              |                         |                   |                               |                 |                   |                               |
| Cohen & Steers Realty Shares, Inc. - Class L                                | 52,047                  | 87,611            | (35,564)                      | 45,512          | 100,273           | (54,761)                      |
| <b>Columbia Acorn Trust:</b>  |                         |                   |                               |                 |                   |                               |
| Columbia Acorn® Fund - Class A Shares                                       | 2,052                   | 2,093             | (41)                          | 838             | 1,401             | (563)                         |

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|  | 2024                    |                   |                               | 2023            |                   |                               |
|  | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Columbia Funds Series Trust:</b>                                |                         |                   |                               |                 |                   |                               |
| Columbia Select Mid Cap Value Fund - Class A Shares                | 33,336                  | 54,495            | (21,159)                      | 30,801          | 67,321            | (36,520)                      |
| Columbia Select Mid Cap Value Fund - Class S Shares                | 16,280                  | 222               | 16,058                        | —               | —                 | —                             |
| Columbia Select Mid Cap Value Fund - Institutional Class           | 267                     | 7,095             | (6,828)                       | 3,351           | 3,127             | 224                           |
| <b>Columbia Funds Series Trust II:</b>                             |                         |                   |                               |                 |                   |                               |
| Columbia Large Cap Value Fund - Advisor Class                      | 110,687                 | 943,494           | (832,807)                     | 125,185         | 163,984           | (38,799)                      |
| Columbia Large Cap Value Fund - Institutional Class                | 1,473,397               | 10,785            | 1,462,612                     | —               | —                 | —                             |
| <b>CRM Mutual Fund Trust:</b>                                      |                         |                   |                               |                 |                   |                               |
| CRM Mid Cap Value Fund - Investor Shares                           | 128                     | 117               | 11                            | 117             | 264               | (147)                         |
| <b>Davis Series, Inc.:</b>   |                         |                   |                               |                 |                   |                               |
| Davis Financial Fund - Class Y                                     | 8,769                   | 4,140             | 4,629                         | 1,134           | 220               | 914                           |
| <b>Delaware Group® Equity Funds IV:</b>                            |                         |                   |                               |                 |                   |                               |
| Delaware Mid Cap Growth Equity Fund - Institutional Class          | 67                      | 4,247             | (4,180)                       | 211             | 21                | 190                           |
| <b>Delaware Group® Equity Funds V:</b>                             |                         |                   |                               |                 |                   |                               |
| Macquarie Small Cap Value Fund - Class A                           | 31,865                  | 60,744            | (28,879)                      | 20,352          | 59,074            | (38,722)                      |
| <b>Deutsche DWS Institutional Funds:</b>                           |                         |                   |                               |                 |                   |                               |
| DWS Equity 500 Index Fund - Class S                                | 3,611                   | 1,225             | 2,386                         | 4,720           | 3,753             | 967                           |
| <b>Deutsche DWS Investment Trust:</b>                              |                         |                   |                               |                 |                   |                               |
| DWS Small Cap Growth Fund - Class S                                | 477                     | 464               | 13                            | 1,497           | 674               | 823                           |
| <b>DFA Investment Dimensions Group Inc.:</b>                       |                         |                   |                               |                 |                   |                               |
| DFA Emerging Markets Core Equity Portfolio - Institutional Class   | 233                     | —                 | 233                           | 246             | 2                 | 244                           |
| DFA Inflation-Protected Securities Portfolio - Institutional Class | 1,119,274               | 93,619            | 1,025,655                     | 101,586         | 60,161            | 41,425                        |
| DFA Real Estate Securities Portfolio - Institutional Class         | 2,900                   | 56,276            | (53,376)                      | 22,125          | 5,182             | 16,943                        |
| DFA Social Fixed Income Portfolio - Institutional Class            | 23,923                  | 1,954             | 21,969                        | 686             | 99                | 587                           |
| DFA U.S. Large Company Portfolio - Institutional Class             | 4,697                   | 112,192           | (107,495)                     | 33,657          | 3,336             | 30,321                        |
| DFA U.S. Targeted Value Portfolio - Institutional Class            | 1,748                   | 1,631             | 117                           | 283             | 1,389             | (1,106)                       |
| <b>Dodge &amp; Cox Funds:</b>                                      |                         |                   |                               |                 |                   |                               |
| Dodge & Cox International Stock Fund - Class I Shares              | 4,457                   | 4,228             | 229                           | 605             | 389               | 216                           |
| Dodge & Cox Stock Fund - Class I Shares                            | 207                     | 2,612             | (2,405)                       | 382             | 254               | 128                           |
| <b>Driehaus Mutual Funds:</b>                                      |                         |                   |                               |                 |                   |                               |
| Driehaus Emerging Markets Growth Fund - Institutional Share Class  | 15,312                  | 769,294           | (753,982)                     | 920,759         | 73,742            | 847,017                       |
| <b>Eaton Vance Special Investment Trust:</b>                       |                         |                   |                               |                 |                   |                               |
| Eaton Vance Large-Cap Value Fund - Class R Shares                  | —                       | —                 | —                             | —               | —                 | —                             |
| <b>EuroPacific Growth Fund:</b>                                    |                         |                   |                               |                 |                   |                               |
| American Funds® EuroPacific Growth Fund® - Class R-3               | 10,654                  | 15,294            | (4,640)                       | 9,095           | 14,972            | (5,877)                       |
| American Funds® EuroPacific Growth Fund® - Class R-4               | 698,612                 | 1,532,966         | (834,354)                     | 781,974         | 1,454,910         | (672,936)                     |
| American Funds® EuroPacific Growth Fund® - Class R-6               | 914,895                 | 105,352           | 809,543                       | 44,304          | 8,783             | 35,521                        |
| <b>Federated Hermes World Investment Series, Inc.:</b>             |                         |                   |                               |                 |                   |                               |
| Federated Hermes International Leaders Fund - Institutional Shares | 1,293                   | 796               | 497                           | 2,562           | —                 | 2,562                         |
| <b>Fidelity Advisor Series VIII:</b>                               |                         |                   |                               |                 |                   |                               |
| Fidelity Advisor® Focused Emerging Markets Fund - Class Z          | 834,135                 | 64,351            | 769,784                       | —               | —                 | —                             |
| <b>Fidelity Concord Street Trust:</b>                              |                         |                   |                               |                 |                   |                               |
| Fidelity® 500 Index Fund   | 7,012,279               | 802,287           | 6,209,992                     | 304,778         | 23,719            | 281,059                       |
| <b>Fidelity Contrafund:</b>  |                         |                   |                               |                 |                   |                               |
| Fidelity Advisor® New Insights Fund - Class I                      | 33,333                  | 15,796            | 17,537                        | 13,004          | 8,227             | 4,777                         |
| <b>Fidelity Salem Street Trust:</b>                                |                         |                   |                               |                 |                   |                               |
| Fidelity® Mid Cap Index Fund                                       | 2,144,398               | 173,537           | 1,970,861                     | 127,814         | 17,442            | 110,372                       |
| Fidelity® Small Cap Index Fund                                     | 2,301,378               | 246,291           | 2,055,087                     | 138,400         | 15,637            | 122,763                       |
| Fidelity® Total International Index Fund                           | 346,363                 | 59,186            | 287,177                       | —               | —                 | —                             |
| <b>Fidelity Variable Insurance Products Fund:</b>                  |                         |                   |                               |                 |                   |                               |
| Fidelity® VIP Equity-Income Portfolio - Initial Class              | 234,597                 | 807,356           | (572,759)                     | 420,573         | 754,913           | (334,340)                     |
| Fidelity® VIP Growth Portfolio - Initial Class                     | 482,468                 | 882,970           | (400,502)                     | 491,628         | 944,094           | (452,466)                     |

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|  | 2024                    |                   |                               | 2023            |                   |                               |
|  | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| Fidelity® VIP High Income Portfolio - Initial Class              | 54,821                  | 44,335            | 10,486                        | 57,105          | 54,277            | 2,828                         |
| Fidelity® VIP Overseas Portfolio - Initial Class                 | 115,265                 | 110,582           | 4,683                         | 138,433         | 179,335           | (40,902)                      |
| <b>Fidelity Variable Insurance Products Fund II:</b>             |                         |                   |                               |                 |                   |                               |
| Fidelity® VIP Contrafund® Portfolio - Initial Class              | 995,541                 | 2,073,849         | (1,078,308)                   | 1,540,076       | 2,553,417         | (1,013,341)                   |
| Fidelity® VIP Index 500 Portfolio - Initial Class                | 359,237                 | 748,261           | (389,024)                     | 330,842         | 425,274           | (94,432)                      |
| <b>Fidelity Variable Insurance Products Fund V:</b>              |                         |                   |                               |                 |                   |                               |
| Fidelity® VIP Asset Manager Portfolio - Initial Class            | 25,094                  | 38,192            | (13,098)                      | 23,999          | 44,835            | (20,836)                      |
| <b>Franklin Mutual Series Funds:</b>                             |                         |                   |                               |                 |                   |                               |
| Franklin Mutual Global Discovery Fund - Class R                  | 5,550                   | 3,140             | 2,410                         | 6,586           | 8,758             | (2,172)                       |
| <b>Franklin Strategic Series:</b>                                |                         |                   |                               |                 |                   |                               |
| Franklin Biotechnology Discovery Fund - Advisor Class            | 7,846                   | 11,737            | (3,891)                       | 5,107           | 952               | 4,155                         |
| Franklin Natural Resources Fund - Advisor Class                  | 12,628                  | 11,494            | 1,134                         | 2,869           | 10,448            | (7,579)                       |
| Franklin Small-Mid Cap Growth Fund - Class A                     | 1,138                   | 3,156             | (2,018)                       | 4,449           | 4,358             | 91                            |
| <b>Franklin Templeton Variable Insurance Products Trust:</b>     |                         |                   |                               |                 |                   |                               |
| Franklin Small Cap Value VIP Fund - Class 2                      | 104,242                 | 449,127           | (344,885)                     | 197,749         | 348,453           | (150,704)                     |
| <b>Franklin Value Investors Trust:</b>                           |                         |                   |                               |                 |                   |                               |
| Franklin Small Cap Value Fund - Class R6                         | 916,262                 | 87,466            | 828,796                       | 27,098          | 19,439            | 7,659                         |
| <b>Goldman Sachs Trust:</b>                                      |                         |                   |                               |                 |                   |                               |
| Goldman Sachs Mid Cap Growth Fund - Investor Shares              | 1,371                   | 381               | 990                           | 2,421           | 2,003             | 418                           |
| <b>The Growth Fund of America:</b>                               |                         |                   |                               |                 |                   |                               |
| American Funds® The Growth Fund of America® - Class R-3          | 18,754                  | 37,093            | (18,339)                      | 22,473          | 35,607            | (13,134)                      |
| American Funds® The Growth Fund of America® - Class R-4          | 475,691                 | 1,290,792         | (815,101)                     | 604,770         | 1,199,535         | (594,765)                     |
| American Funds® The Growth Fund of America® - Class R-6          | 5,835                   | 127,673           | (121,838)                     | 74,125          | 1,842             | 72,283                        |
| <b>The Hartford Mutual Funds, Inc.:</b>                          |                         |                   |                               |                 |                   |                               |
| The Hartford Capital Appreciation Fund - Class R4                | —                       | —                 | —                             | —               | —                 | —                             |
| The Hartford Dividend and Growth Fund - Class R4                 | —                       | —                 | —                             | —               | —                 | —                             |
| The Hartford International Opportunities Fund - Class R4         | 42,909                  | 34,901            | 8,008                         | 43,301          | 69,294            | (25,993)                      |
| <b>Impax Funds Series Trust I:</b>                               |                         |                   |                               |                 |                   |                               |
| Impax Global Environmental Markets Fund - Institutional Class    | 14,993                  | 5,265             | 9,728                         | 4,831           | 1                 | 4,830                         |
| Impax Sustainable Allocation Fund - Investor Class               | 77,504                  | 203,086           | (125,582)                     | 115,772         | 210,321           | (94,549)                      |
| <b>The Income Fund of America:</b>                               |                         |                   |                               |                 |                   |                               |
| American Funds® The Income Fund of America® - Class R-3          | 7,364                   | 8,685             | (1,321)                       | 5,693           | 4,477             | 1,216                         |
| <b>Janus Aspen Series:</b>                                       |                         |                   |                               |                 |                   |                               |
| Janus Henderson Balanced Portfolio - Institutional Shares        | 5                       | 22                | (17)                          | 8               | 1,508             | (1,500)                       |
| Janus Henderson Enterprise Portfolio - Institutional Shares      | 90                      | 293               | (203)                         | 20              | 532               | (512)                         |
| Janus Henderson Flexible Bond Portfolio - Institutional Shares   | —                       | —                 | —                             | —               | 3                 | (3)                           |
| Janus Henderson Global Research Portfolio - Institutional Shares | 128                     | 272               | (144)                         | 45              | 394               | (349)                         |
| Janus Henderson Research Portfolio - Institutional Shares        | 6                       | 241               | (235)                         | 10              | 378               | (368)                         |
| <b>JPMorgan Trust II:</b>  |                         |                   |                               |                 |                   |                               |
| JPMorgan Equity Income Fund - Class I Shares                     | 87,838                  | 549,619           | (461,781)                     | 140,850         | 126,097           | 14,753                        |
| JPMorgan Equity Income Fund - Class R6 Shares                    | 10,625                  | 194,190           | (183,565)                     | 28,721          | 27,167            | 1,554                         |
| JPMorgan Government Bond Fund - Class I Shares                   | 42,785                  | 300,898           | (258,113)                     | 44,683          | 91,586            | (46,903)                      |
| JPMorgan Government Bond Fund - Class R6 Shares                  | 1,812                   | 39,495            | (37,683)                      | 10,495          | 24,019            | (13,524)                      |
| JPMorgan Large Cap Growth Fund - Class R6 Shares                 | 12,627,337              | 1,211,584         | 11,415,753                    | 138,996         | 14,544            | 124,452                       |
| <b>The Lazard Funds, Inc.:</b>                                   |                         |                   |                               |                 |                   |                               |
| Lazard International Equity Portfolio - Open Shares              | 19,926                  | 17,696            | 2,230                         | 31,273          | 30,739            | 534                           |
| <b>Legg Mason Partners Investment Trust:</b>                     |                         |                   |                               |                 |                   |                               |
| ClearBridge Growth Fund - Class I                                | 2,499                   | 7,409             | (4,910)                       | 2,285           | 989               | 1,296                         |
| <b>LKCM Funds:</b>   |                         |                   |                               |                 |                   |                               |
| LKCM Aquinas Catholic Equity Fund                                | —                       | 1                 | (1)                           | —               | 1                 | (1)                           |
| <b>Loomis Sayles Funds I:</b>                                    |                         |                   |                               |                 |                   |                               |
| Loomis Sayles Small Cap Value Fund - Retail Class                | 46,546                  | 66,752            | (20,206)                      | 44,520          | 62,652            | (18,132)                      |



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|   | Year Ended December 31, |                   |                               |                 |                   |                               |
|---|-------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|   | 2024                    |                   |                               | 2023            |                   |                               |
|   | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Loomis Sayles Funds II:</b>  |                         |                   |                               |                 |                   |                               |
| Loomis Sayles Limited Term Government and Agency Fund - Class Y       | 21,030                  | 78,151            | (57,121)                      | 39,821          | 18,836            | 20,985                        |
| <b>Lord Abbett Bond Debenture Fund, Inc.:</b>                         |                         |                   |                               |                 |                   |                               |
| Lord Abbett Bond Debenture Fund - Class R4                            | 256                     | 70                | 186                           | 44              | —                 | 44                            |
| <b>Lord Abbett Developing Growth Fund, Inc.:</b>                      |                         |                   |                               |                 |                   |                               |
| Lord Abbett Developing Growth Fund - Class A                          | 15                      | 9                 | 6                             | 24              | 30                | (6)                           |
| <b>Lord Abbett Investment Trust:</b>                                  |                         |                   |                               |                 |                   |                               |
| Lord Abbett Core Fixed Income Fund - Class A                          | 1,165                   | 1,801             | (636)                         | 1,166           | 820               | 346                           |
| Lord Abbett Short Duration Income Fund - Class R4                     | 256,815                 | 283,893           | (27,078)                      | 210,144         | 354,301           | (144,157)                     |
| <b>Lord Abbett Mid Cap Stock Fund, Inc.:</b>                          |                         |                   |                               |                 |                   |                               |
| Lord Abbett Mid Cap Stock Fund - Class A                              | 769                     | 2,075             | (1,306)                       | 5,265           | 3,323             | 1,942                         |
| <b>Lord Abbett Research Fund, Inc.:</b>                               |                         |                   |                               |                 |                   |                               |
| Lord Abbett Small Cap Value Fund - Class A                            | 1,445                   | 920               | 525                           | 1,182           | 746               | 436                           |
| <b>Lord Abbett Securities Trust:</b>                                  |                         |                   |                               |                 |                   |                               |
| Lord Abbett Fundamental Equity Fund - Class A                         | 340                     | 327               | 13                            | 73              | 135               | (62)                          |
| <b>Lord Abbett Series Fund, Inc.:</b>                                 |                         |                   |                               |                 |                   |                               |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC            | 98,060                  | 245,060           | (147,000)                     | 288,926         | 441,636           | (152,710)                     |
| <b>Macquarie Funds:</b>   |                         |                   |                               |                 |                   |                               |
| Macquarie Mid Cap Growth Fund - Institutional Class                   | 9,441                   | 49                | 9,392                         | —               | —                 | —                             |
| Macquarie Science and Technology Fund - Class Y                       | 375,996                 | 287,508           | 88,488                        | 286,029         | 213,537           | 72,492                        |
| <b>Massachusetts Investors Growth Stock Fund:</b>                     |                         |                   |                               |                 |                   |                               |
| Massachusetts Investors Growth Stock Fund - Class A                   | 1,291                   | 1,243             | 48                            | 80              | 1                 | 79                            |
| <b>MFS® Series Trust I:</b>   |                         |                   |                               |                 |                   |                               |
| MFS® New Discovery Fund - Class R3                                    | 2,946                   | 3,305             | (359)                         | 6,382           | 8,365             | (1,983)                       |
| <b>MFS® Series Trust X:</b>   |                         |                   |                               |                 |                   |                               |
| MFS® International Intrinsic Value Fund - Class R3                    | 19,565                  | 4,942             | 14,623                        | 6,254           | 5,184             | 1,070                         |
| <b>Neuberger Berman Equity Funds:</b>                                 |                         |                   |                               |                 |                   |                               |
| Neuberger Berman Genesis Fund - Trust Class Shares                    | 4,304                   | 5,388             | (1,084)                       | 1,567           | 1,167             | 400                           |
| Neuberger Berman Sustainable Equity Fund - Institutional Class Shares | —                       | —                 | —                             | —               | —                 | —                             |
| Neuberger Berman Sustainable Equity Fund - Trust Class Shares         | 45,065                  | 61,442            | (16,377)                      | 20,932          | 51,275            | (30,343)                      |
| <b>New Perspective Fund:</b>  |                         |                   |                               |                 |                   |                               |
| American Funds® New Perspective Fund® - Class R-3                     | 11,185                  | 14,254            | (3,069)                       | 11,575          | 12,536            | (961)                         |
| American Funds® New Perspective Fund® - Class R-4                     | 745,493                 | 1,784,775         | (1,039,282)                   | 596,371         | 825,269           | (228,898)                     |
| American Funds® New Perspective Fund® - Class R-6                     | 23,485                  | 712,105           | (688,620)                     | 189,634         | 22,357            | 167,277                       |
| <b>New World Fund, Inc.:</b>  |                         |                   |                               |                 |                   |                               |
| American Funds® New World Fund® - Class R-4                           | 11,398                  | 5,794             | 5,604                         | 19,124          | 8,978             | 10,146                        |
| <b>New York Life Investments Funds Trust:</b>                         |                         |                   |                               |                 |                   |                               |
| NYLI CBRE Real Estate Fund - Class A                                  | 1,243                   | 8,032             | (6,789)                       | 3,462           | 10,509            | (7,047)                       |
| <b>Nuveen Investment Funds, Inc.:</b>                                 |                         |                   |                               |                 |                   |                               |
| Nuveen Global Infrastructure Fund - Class I                           | 11,945                  | 16,921            | (4,976)                       | 15,491          | 29,309            | (13,818)                      |
| <b>Parnassus Income Funds:</b>  |                         |                   |                               |                 |                   |                               |
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares            | 69,524                  | 231,792           | (162,268)                     | 43,936          | 200,969           | (157,033)                     |
| <b>PIMCO Funds:</b>   |                         |                   |                               |                 |                   |                               |
| PIMCO CommodityRealReturn Strategy Fund® - Administrative Class       | 126,470                 | 361,169           | (234,699)                     | 217,309         | 932,535           | (715,226)                     |
| <b>PIMCO Variable Insurance Trust:</b>                                |                         |                   |                               |                 |                   |                               |
| PIMCO VIT Real Return Portfolio - Administrative Class                | 352,301                 | 650,260           | (297,959)                     | 664,775         | 1,099,437         | (434,662)                     |
| <b>Pioneer Equity Income Fund:</b>                                    |                         |                   |                               |                 |                   |                               |
| Pioneer Equity Income Fund - Class Y Shares                           | 1,166                   | 109,010           | (107,844)                     | 4,623           | 18,409            | (13,786)                      |
| <b>Pioneer High Yield Fund:</b>                                       |                         |                   |                               |                 |                   |                               |
| Pioneer High Yield Fund - Class A Shares                              | 5,268                   | 5,494             | (226)                         | 5,959           | 5,899             | 60                            |
| <b>Pioneer Series Trust IV:</b>                                       |                         |                   |                               |                 |                   |                               |
| Pioneer Balanced ESG Fund - Class K Shares                            | 1,044                   | 25,655            | (24,611)                      | 9,429           | 778               | 8,651                         |

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|   | 2024                    |                   |                               | 2023            |                   |                               |
|   | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| <b>Pioneer Series Trust XIV:</b>                            |                         |                   |                               |                 |                   |                               |
| Pioneer Strategic Income Fund - Class A Shares              | 28,655                  | 25,050            | 3,605                         | 7,628           | 8,246             | (618)                         |
| <b>Pioneer Variable Contracts Trust:</b>                    |                         |                   |                               |                 |                   |                               |
| Pioneer Equity Income VCT Portfolio - Class I               | —                       | —                 | —                             | —               | —                 | —                             |
| Pioneer High Yield VCT Portfolio - Class I                  | 135,795                 | 83,993            | 51,802                        | 87,429          | 121,741           | (34,312)                      |
| <b>Prudential Investment Portfolios, Inc. 15:</b>           |                         |                   |                               |                 |                   |                               |
| PGIM High Yield Fund - Class R6                             | 559,813                 | 62,627            | 497,186                       | 27,879          | 15,071            | 12,808                        |
| <b>Prudential Sector Funds, Inc.:</b>                       |                         |                   |                               |                 |                   |                               |
| PGIM Jennison Utility Fund - Class Z                        | 3,261                   | 2,470             | 791                           | 2,397           | 2,880             | (483)                         |
| <b>The Royce Fund:</b>                                      |                         |                   |                               |                 |                   |                               |
| Royce Small-Cap Total Return Fund - Service Class           | —                       | —                 | —                             | —               | —                 | —                             |
| <b>Schwartz Investment Trust:</b>                           |                         |                   |                               |                 |                   |                               |
| Ave Maria Rising Dividend Fund                              | 58,024                  | 94,716            | (36,692)                      | 68,183          | 100,964           | (32,781)                      |
| <b>SMALLCAP World Fund, Inc.:</b>                           |                         |                   |                               |                 |                   |                               |
| American Funds® SMALLCAP World Fund® - Class R-4            | 69,704                  | 452,506           | (382,802)                     | 85,223          | 177,096           | (91,873)                      |
| American Funds® SMALLCAP World Fund® - Class R-6            | 8,229                   | 97,332            | (89,103)                      | 26,899          | 2,632             | 24,267                        |
| <b>T. Rowe Price Diversified Mid-Cap Growth Fund, Inc.:</b> |                         |                   |                               |                 |                   |                               |
| T. Rowe Price Diversified Mid-Cap Growth Fund - I Class     | 3,418,709               | 340,832           | 3,077,877                     | —               | —                 | —                             |
| <b>T. Rowe Price Equity Funds, Inc.:</b>                    |                         |                   |                               |                 |                   |                               |
| T. Rowe Price Large-Cap Growth Fund - I Class               | 27,955                  | 681,020           | (653,065)                     | 218,909         | 32,051            | 186,858                       |
| <b>T. Rowe Price Mid-Cap Value Fund, Inc.:</b>              |                         |                   |                               |                 |                   |                               |
| T. Rowe Price Mid-Cap Value Fund - R Class                  | 712                     | 520               | 192                           | 696             | 655               | 41                            |
| <b>T. Rowe Price Value Fund, Inc.:</b>                      |                         |                   |                               |                 |                   |                               |
| T. Rowe Price Value Fund - Advisor Class                    | 1,220                   | 4,724             | (3,504)                       | 1,261           | 1,214             | 47                            |
| <b>TCW Funds, Inc.:</b>                                     |                         |                   |                               |                 |                   |                               |
| TCW Securitized Bond Fund - Class N                         | 176,949                 | 197,600           | (20,651)                      | 150,049         | 229,839           | (79,790)                      |
| <b>TCW Metropolitan West Funds:</b>                         |                         |                   |                               |                 |                   |                               |
| TCW MetWest Total Return Bond Fund - Class I Shares         | 754                     | —                 | 754                           | 267             | 10,800            | (10,533)                      |
| TCW MetWest Total Return Bond Fund - Class M Shares         | 325,640                 | 445,231           | (119,591)                     | 420,931         | 358,867           | 62,064                        |
| <b>Templeton Funds:</b>                                     |                         |                   |                               |                 |                   |                               |
| Templeton Foreign Fund - Class A                            | 2,996                   | 1,800             | 1,196                         | 3,316           | 3,464             | (148)                         |
| <b>Templeton Income Trust:</b>                              |                         |                   |                               |                 |                   |                               |
| Templeton Global Bond Fund - Advisor Class                  | 80,975                  | 259,999           | (179,024)                     | 114,971         | 389,174           | (274,203)                     |
| Templeton Global Bond Fund - Class A                        | 326,787                 | 549,147           | (222,360)                     | 321,780         | 527,906           | (206,126)                     |
| <b>Third Avenue Trust:</b>                                  |                         |                   |                               |                 |                   |                               |
| Third Avenue Real Estate Value Fund - Institutional Class   | 3,080                   | 3,732             | (652)                         | 860             | 264               | 596                           |
| <b>Thornburg Investment Trust:</b>                          |                         |                   |                               |                 |                   |                               |
| Thornburg International Equity Fund - Class R4              | 24                      | 12                | 12                            | 7               | —                 | 7                             |
| <b>Touchstone Strategic Trust:</b>                          |                         |                   |                               |                 |                   |                               |
| Touchstone Small Company Fund - Class R6                    | 2,275                   | 63,360            | (61,085)                      | 14,459          | 2,836             | 11,623                        |
| Touchstone Value Fund - Institutional Class                 | —                       | —                 | —                             | 307             | 3,594             | (3,287)                       |
| <b>Vanguard Bond Index Funds:</b>                           |                         |                   |                               |                 |                   |                               |
| Vanguard® Total Bond Market Index Fund - Admiral™ Shares    | 17,613                  | 986               | 16,627                        | 12,724          | 1,139             | 11,585                        |
| <b>Vanguard Chester Funds:</b>                              |                         |                   |                               |                 |                   |                               |
| Vanguard® Target Retirement 2020 Fund - Investor Shares     | 1,549,710               | 305,762           | 1,243,948                     | —               | —                 | —                             |
| Vanguard® Target Retirement 2025 Fund - Investor Shares     | 2,665,129               | 528,286           | 2,136,843                     | —               | —                 | —                             |
| Vanguard® Target Retirement 2030 Fund - Investor Shares     | 1,846,683               | 251,493           | 1,595,190                     | —               | —                 | —                             |
| Vanguard® Target Retirement 2035 Fund - Investor Shares     | 1,724,097               | 184,860           | 1,539,237                     | —               | —                 | —                             |
| Vanguard® Target Retirement 2040 Fund - Investor Shares     | 730,993                 | 48,869            | 682,124                       | —               | —                 | —                             |
| Vanguard® Target Retirement 2045 Fund - Investor Shares     | 1,171,975               | 46,290            | 1,125,685                     | —               | —                 | —                             |
| Vanguard® Target Retirement 2050 Fund - Investor Shares     | 225,842                 | 31,262            | 194,580                       | —               | —                 | —                             |
| Vanguard® Target Retirement 2055 Fund - Investor Shares     | 403,621                 | 18,159            | 385,462                       | —               | —                 | —                             |



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|  | 2024                    |                |                         | 2023         |                |                         |
|  | Units Issued            | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Vanguard® Target Retirement 2060 Fund - Investor Shares            | 85,020                  | 9,984          | 75,036                  | —            | —              | —                       |
| Vanguard® Target Retirement 2065 Fund - Investor Shares            | 25,063                  | 398            | 24,665                  | —            | —              | —                       |
| Vanguard® Target Retirement 2070 Fund - Investor Shares            | 7,947                   | —              | 7,947                   | —            | —              | —                       |
| Vanguard® Target Retirement Income Fund - Investor Shares          | 2,768,104               | 800,521        | 1,967,583               | —            | —              | —                       |
| <b>Vanguard Explorer Fund:</b>                                     |                         |                |                         |              |                |                         |
| Vanguard® Explorer™ Fund - Admiral™ Shares                         | 297,003                 | 20,972         | 276,031                 | 25,263       | 2,873          | 22,390                  |
| <b>Vanguard Fenway Funds:</b>                                      |                         |                |                         |              |                |                         |
| Vanguard® Equity Income Fund - Admiral™ Shares                     | 3,501,796               | 302,193        | 3,199,603               | 56,756       | 74,141         | (17,385)                |
| <b>Vanguard Money Market Reserves:</b>                             |                         |                |                         |              |                |                         |
| Vanguard® Federal Money Market Fund - Investor Shares              | 3,136,999               | 522,473        | 2,614,526               | 270,772      | 33,546         | 237,226                 |
| <b>Vanguard STAR Funds:</b>  |                         |                |                         |              |                |                         |
| Vanguard® Total International Stock Index Fund - Admiral™ Shares   | 29,839                  | 134,603        | (104,764)               | 63,579       | 3,518          | 60,061                  |
| <b>Vanguard Trustees' Equity Fund:</b>                             |                         |                |                         |              |                |                         |
| Vanguard® International Value Fund - Investor Shares               | 3,923                   | 130,629        | (126,706)               | 44,928       | 2,851          | 42,077                  |
| <b>Vanguard Variable Insurance Funds:</b>                          |                         |                |                         |              |                |                         |
| Vanguard® Variable Insurance Fund - Diversified Value Portfolio    | 744                     | 9              | 735                     | 267          | —              | 267                     |
| Vanguard® Variable Insurance Fund - Equity Income Portfolio        | 545                     | 139            | 406                     | 478          | 718            | (240)                   |
| Vanguard® Variable Insurance Fund - Small Company Growth Portfolio | 119                     | 20             | 99                      | 174          | —              | 174                     |
| <b>Vanguard World Fund:</b>  |                         |                |                         |              |                |                         |
| Vanguard® FTSE Social Index Fund - Institutional Shares            | 168,861                 | 57,399         | 111,462                 | 80,299       | 36,655         | 43,644                  |
| <b>Victory Portfolios:</b>   |                         |                |                         |              |                |                         |
| Victory Integrity Small-Cap Value Fund - Class Y                   | 1,322                   | 1,947          | (625)                   | 2,925        | 124            | 2,801                   |
| Victory Sycamore Established Value Fund - Class A                  | 96,713                  | 144,569        | (47,856)                | 122,112      | 108,971        | 13,141                  |
| Victory Sycamore Established Value Fund - Class R6                 | 1,840,667               | 195,619        | 1,645,048               | 7,454        | 25,062         | (17,608)                |
| Victory Sycamore Small Company Opportunity Fund - Class R          | 7                       | 52             | (45)                    | 60           | 247            | (187)                   |
| <b>Victory Portfolios III:</b>                                     |                         |                |                         |              |                |                         |
| Victory Core Plus Intermediate Bond Fund - Class A Shares          | 122                     | —              | 122                     | 1,668        | —              | 1,668                   |
| Victory Precious Metals and Minerals Fund - Class A Shares         | 436,451                 | 475,060        | (38,609)                | 405,742      | 591,045        | (185,303)               |
| <b>Virtus Investment Trust:</b>                                    |                         |                |                         |              |                |                         |
| Virtus NFJ Dividend Value Fund - Class A                           | —                       | 87             | (87)                    | —            | 97             | (97)                    |
| Virtus NFJ Large-Cap Value Fund - Institutional Class              | —                       | —              | —                       | —            | —              | —                       |
| Virtus NFJ Small-Cap Value Fund - Class A                          | 24                      | 97             | (73)                    | 12           | —              | 12                      |
| <b>Voya Balanced Portfolio, Inc.:</b>                              |                         |                |                         |              |                |                         |
| Voya Balanced Portfolio - Class I                                  | 148,187                 | 4,393,905      | (4,245,718)             | 902,544      | 1,198,081      | (295,537)               |
| <b>Voya Equity Trust:</b>  |                         |                |                         |              |                |                         |
| Voya Corporate Leaders® 100 Fund - Class I                         | 225,882                 | 115,581        | 110,301                 | 185,581      | 123,800        | 61,781                  |
| Voya Large Cap Value Fund - Class A                                | 1,933                   | 1,588          | 345                     | 340          | 49             | 291                     |
| Voya Large-Cap Growth Fund - Class R6                              | 13,102                  | 215,440        | (202,338)               | 122,327      | 3,638          | 118,689                 |
| <b>Voya Funds Trust:</b>   |                         |                |                         |              |                |                         |
| Voya Floating Rate Fund - Class A                                  | 24,859                  | 14,796         | 10,063                  | 7,526        | 5,018          | 2,508                   |
| Voya GNMA Income Fund - Class A                                    | 100,867                 | 110,156        | (9,289)                 | 59,451       | 59,059         | 392                     |
| Voya Intermediate Bond Fund - Class A                              | 21,216                  | 25,870         | (4,654)                 | 5,839        | 5,012          | 827                     |
| Voya Intermediate Bond Fund - Class R6                             | 48,963                  | 644,550        | (595,587)               | 171,274      | 106,593        | 64,681                  |
| <b>Voya Government Money Market Portfolio:</b>                     |                         |                |                         |              |                |                         |
| Voya Government Money Market Portfolio - Class I                   | 18,006,054              | 14,987,599     | 3,018,455               | 18,344,357   | 12,049,523     | 6,294,834               |
| <b>Voya Intermediate Bond Portfolio:</b>                           |                         |                |                         |              |                |                         |
| Voya Intermediate Bond Portfolio - Class I                         | 1,338,582               | 2,047,837      | (709,255)               | 2,141,503    | 3,055,981      | (914,478)               |
| Voya Intermediate Bond Portfolio - Class S                         | 2,972                   | 4,093          | (1,121)                 | 109,224      | 116,317        | (7,093)                 |
| <b>Voya Investors Trust:</b>                                       |                         |                |                         |              |                |                         |
| Voya Balanced Income Portfolio - Institutional Class               | 26,220,206              | 8,280,647      | 17,939,559              | —            | —              | —                       |
| Voya Global Perspectives® Portfolio - Class I                      | 50,748                  | 88,079         | (37,331)                | 57,604       | 60,074         | (2,470)                 |
| Voya High Yield Portfolio - Adviser Class                          | 15                      | 8              | 7                       | 1,473        | 1,473          | —                       |

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|  | 2024                    |                   |                               | 2023            |                   |                               |
|  | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| Voya High Yield Portfolio - Institutional Class                        | 1,156,263               | 1,300,074         | (143,811)                     | 1,066,146       | 1,175,679         | (109,533)                     |
| Voya Inflation Protected Bond Plus Portfolio - Adviser Class           | 28                      | 70                | (42)                          | 759             | 821               | (62)                          |
| Voya Large Cap Growth Portfolio - Adviser Class                        | —                       | 499               | (499)                         | 2,861           | 3,317             | (456)                         |
| Voya Large Cap Growth Portfolio - Institutional Class                  | 916,846                 | 2,277,095         | (1,360,249)                   | 1,107,330       | 2,452,501         | (1,345,171)                   |
| Voya Large Cap Growth Portfolio - Service Class                        | 27,012                  | 57,378            | (30,366)                      | 32,377          | 34,537            | (2,160)                       |
| Voya Large Cap Value Portfolio - Adviser Class                         | —                       | 101               | (101)                         | 543             | 664               | (121)                         |
| Voya Large Cap Value Portfolio - Institutional Class                   | 510,420                 | 1,481,315         | (970,895)                     | 933,877         | 1,803,849         | (869,972)                     |
| Voya Large Cap Value Portfolio - Service Class                         | 9,655                   | 11,830            | (2,175)                       | 8,517           | 4,751             | 3,766                         |
| Voya Limited Maturity Bond Portfolio - Adviser Class                   | 24                      | —                 | 24                            | 517             | 491               | 26                            |
| Voya U.S. Stock Index Portfolio - Institutional Class                  | 297,812                 | 193,461           | 104,351                       | 302,900         | 304,827           | (1,927)                       |
| VY® CBRE Global Real Estate Portfolio - Institutional Class            | 248,503                 | 644,635           | (396,132)                     | 339,537         | 736,880           | (397,343)                     |
| VY® CBRE Real Estate Portfolio - Institutional Class                   | —                       | 7,591             | (7,591)                       | 39,566          | 46,980            | (7,414)                       |
| VY® CBRE Real Estate Portfolio - Service Class                         | 81,156                  | 259,092           | (177,936)                     | 87,296          | 256,402           | (169,106)                     |
| VY® Invesco Growth and Income Portfolio - Institutional Class          | 160,835                 | 205,590           | (44,755)                      | 234,485         | 268,552           | (34,067)                      |
| VY® Invesco Growth and Income Portfolio - Service Class                | 63,246                  | 124,523           | (61,277)                      | 65,057          | 124,773           | (59,716)                      |
| VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class         | 61                      | 80                | (19)                          | 1,689           | 1,748             | (59)                          |
| VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class   | 66,805                  | 70,261            | (3,456)                       | 61,427          | 77,630            | (16,203)                      |
| VY® JPMorgan Emerging Markets Equity Portfolio - Service Class         | 87,351                  | 152,697           | (65,346)                      | 94,687          | 140,207           | (45,520)                      |
| VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class           | 3                       | 11                | (8)                           | 112             | 113               | (1)                           |
| VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class     | 204,344                 | 271,957           | (67,613)                      | 202,307         | 310,029           | (107,722)                     |
| VY® JPMorgan Small Cap Core Equity Portfolio - Service Class           | 88,993                  | 149,912           | (60,919)                      | 99,321          | 136,353           | (37,032)                      |
| VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class       | —                       | 148               | (148)                         | 14,167          | 14,046            | 121                           |
| VY® T. Rowe Price Capital Appreciation Portfolio - Class R6            | 15,109                  | 264,075           | (248,966)                     | 91,285          | 14,378            | 76,907                        |
| VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class | 1,632,744               | 2,032,878         | (400,134)                     | 1,724,921       | 2,391,868         | (666,947)                     |
| VY® T. Rowe Price Capital Appreciation Portfolio - Service Class       | 2,616,944               | 4,504,523         | (1,887,579)                   | 2,745,519       | 3,596,306         | (850,787)                     |
| VY® T. Rowe Price Equity Income Portfolio - Adviser Class              | 20                      | 2,174             | (2,154)                       | 19,371          | 20,897            | (1,526)                       |
| VY® T. Rowe Price Equity Income Portfolio - Service Class              | 154,808                 | 354,051           | (199,243)                     | 645,009         | 887,143           | (242,134)                     |
| <b>Voya Mutual Funds:</b>  |                         |                   |                               |                 |                   |                               |
| Voya Multi-Manager International Small Cap Fund - Class A              | 1                       | 124               | (123)                         | 147             | 248               | (101)                         |
| Voya Multi-Manager International Small Cap Fund - Class I              | 38,301                  | 25,249            | 13,052                        | 17,496          | 45,498            | (28,002)                      |
| <b>Voya Partners, Inc.:</b>  |                         |                   |                               |                 |                   |                               |
| Voya Global Bond Portfolio - Adviser Class                             | 273                     | 433               | (160)                         | 8,233           | 11,076            | (2,843)                       |
| Voya Global Bond Portfolio - Initial Class                             | 299,950                 | 696,514           | (396,564)                     | 416,340         | 701,437           | (285,097)                     |
| Voya Global Bond Portfolio - Service Class                             | 14,104                  | 7,473             | 6,631                         | 12,907          | 8,217             | 4,690                         |
| Voya Global Insights Portfolio - Adviser Class                         | 3                       | 274               | (271)                         | 6,736           | 9,195             | (2,459)                       |
| Voya Global Insights Portfolio - Initial Class                         | 499,425                 | 2,455,237         | (1,955,812)                   | 1,250,128       | 2,299,206         | (1,049,078)                   |
| Voya Global Insights Portfolio - Service Class                         | 2,983                   | 6,577             | (3,594)                       | 7,251           | 2,572             | 4,679                         |
| Voya Index Solution 2025 Portfolio - Initial Class                     | 55,626                  | 76,659            | (21,033)                      | 52,061          | 57,195            | (5,134)                       |
| Voya Index Solution 2025 Portfolio - Service Class                     | 31,132                  | 64,549            | (33,417)                      | 64,953          | 76,376            | (11,423)                      |
| Voya Index Solution 2025 Portfolio - Service Class 2                   | 19,133                  | 21,925            | (2,792)                       | 16,332          | 24,248            | (7,916)                       |
| Voya Index Solution 2030 Portfolio - Initial Class                     | 79,377                  | 17,690            | 61,687                        | 105,424         | 11,935            | 93,489                        |
| Voya Index Solution 2030 Portfolio - Service Class                     | 122,404                 | 75,750            | 46,654                        | 97,294          | 2,990             | 94,304                        |
| Voya Index Solution 2030 Portfolio - Service Class 2                   | 2,256                   | 2,736             | (480)                         | 3,143           | 198               | 2,945                         |
| Voya Index Solution 2035 Portfolio - Initial Class                     | 97,134                  | 61,031            | 36,103                        | 110,676         | 52,020            | 58,656                        |
| Voya Index Solution 2035 Portfolio - Service Class                     | 52,032                  | 56,021            | (3,989)                       | 93,703          | 32,016            | 61,687                        |
| Voya Index Solution 2035 Portfolio - Service Class 2                   | 17,159                  | 8,862             | 8,297                         | 33,056          | 16,001            | 17,055                        |
| Voya Index Solution 2040 Portfolio - Initial Class                     | 57,348                  | 17,859            | 39,489                        | 113,477         | 15,202            | 98,275                        |
| Voya Index Solution 2040 Portfolio - Service Class                     | 19,486                  | 12,662            | 6,824                         | 17,728          | 1,348             | 16,380                        |
| Voya Index Solution 2040 Portfolio - Service Class 2                   | 991                     | 146               | 845                           | 93              | 511               | (418)                         |
| Voya Index Solution 2045 Portfolio - Initial Class                     | 62,140                  | 37,960            | 24,180                        | 74,383          | 25,868            | 48,515                        |
| Voya Index Solution 2045 Portfolio - Service Class                     | 21,901                  | 30,262            | (8,361)                       | 48,596          | 18,154            | 30,442                        |
| Voya Index Solution 2045 Portfolio - Service Class 2                   | 17,260                  | 13,724            | 3,536                         | 17,323          | 16,514            | 809                           |

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|   | Year Ended December 31, |                   |                               |                 |                   |                               |
|---|-------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|   | 2024                    |                   |                               | 2023            |                   |                               |
|   | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| Voya Index Solution 2050 Portfolio - Initial Class                        | 48,245                  | 14,156            | 34,089                        | 102,099         | 21,638            | 80,461                        |
| Voya Index Solution 2050 Portfolio - Service Class                        | 18,039                  | 3,958             | 14,081                        | 13,049          | 722               | 12,327                        |
| Voya Index Solution 2050 Portfolio - Service Class 2                      | 4,993                   | 1,625             | 3,368                         | 28,809          | 26,034            | 2,775                         |
| Voya Index Solution 2055 Portfolio - Initial Class                        | 58,424                  | 27,741            | 30,683                        | 66,145          | 14,045            | 52,100                        |
| Voya Index Solution 2055 Portfolio - Service Class                        | 65,963                  | 36,775            | 29,188                        | 99,310          | 22,642            | 76,668                        |
| Voya Index Solution 2055 Portfolio - Service Class 2                      | 27,334                  | 6,859             | 20,475                        | 27,726          | 9,627             | 18,099                        |
| Voya Index Solution 2060 Portfolio - Initial Class                        | 25,218                  | 3,491             | 21,727                        | 33,242          | 2,357             | 30,885                        |
| Voya Index Solution 2060 Portfolio - Service Class                        | 7,180                   | 1,189             | 5,991                         | 5,001           | 19                | 4,982                         |
| Voya Index Solution 2060 Portfolio - Service Class 2                      | 1,031                   | 450               | 581                           | 2,145           | 327               | 1,818                         |
| Voya Index Solution 2065 Portfolio - Initial Class                        | 21,700                  | 1,269             | 20,431                        | 13,429          | 1,906             | 11,523                        |
| Voya Index Solution 2065 Portfolio - Service Class                        | 9,987                   | 4,359             | 5,628                         | 4,870           | 3,575             | 1,295                         |
| Voya Index Solution 2065 Portfolio - Service Class 2                      | 3,807                   | 606               | 3,201                         | 2,805           | 256               | 2,549                         |
| Voya Index Solution Income Portfolio - Initial Class                      | 13,392                  | 6,840             | 6,552                         | 41,816          | 9,169             | 32,647                        |
| Voya Index Solution Income Portfolio - Service Class                      | 3,812                   | 17,767            | (13,955)                      | 25,540          | 6,869             | 18,671                        |
| Voya Index Solution Income Portfolio - Service Class 2                    | 4,237                   | 7,111             | (2,874)                       | 1,683           | 2,107             | (424)                         |
| Voya International High Dividend Low Volatility Portfolio - Adviser Class | 462                     | 647               | (185)                         | 10,421          | 9,849             | 572                           |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | 248,469                 | 928,100           | (679,631)                     | 530,626         | 945,646           | (415,020)                     |
| Voya International High Dividend Low Volatility Portfolio - Service Class | 220                     | 3,091             | (2,871)                       | 2,436           | 2,354             | 82                            |
| Voya Solution 2025 Portfolio - Adviser Class                              | 47                      | 532               | (485)                         | 11,160          | 11,197            | (37)                          |
| Voya Solution 2025 Portfolio - Initial Class                              | 134,974                 | 506,677           | (371,703)                     | 222,421         | 273,446           | (51,025)                      |
| Voya Solution 2025 Portfolio - Service Class                              | 492,100                 | 1,217,035         | (724,935)                     | 696,852         | 1,235,381         | (538,529)                     |
| Voya Solution 2025 Portfolio - Service Class 2                            | 72,900                  | 91,628            | (18,728)                      | 88,964          | 105,508           | (16,544)                      |
| Voya Solution 2030 Portfolio - Initial Class                              | 242,208                 | 106,408           | 135,800                       | 167,051         | 3,515             | 163,536                       |
| Voya Solution 2030 Portfolio - Service Class                              | 571,706                 | 107,307           | 464,399                       | 322,588         | 112,088           | 210,500                       |
| Voya Solution 2030 Portfolio - Service Class 2                            | 10,195                  | 9,078             | 1,117                         | 2,898           | —                 | 2,898                         |
| Voya Solution 2035 Portfolio - Adviser Class                              | —                       | 11,152            | (11,152)                      | 12,354          | 12,695            | (341)                         |
| Voya Solution 2035 Portfolio - Initial Class                              | 203,870                 | 325,718           | (121,848)                     | 198,234         | 107,222           | 91,012                        |
| Voya Solution 2035 Portfolio - Service Class                              | 950,191                 | 1,173,972         | (223,781)                     | 1,004,456       | 849,071           | 155,385                       |
| Voya Solution 2035 Portfolio - Service Class 2                            | 106,361                 | 183,472           | (77,111)                      | 36,805          | 48,337            | (11,532)                      |
| Voya Solution 2040 Portfolio - Initial Class                              | 78,524                  | 10,261            | 68,263                        | 67,038          | 3,700             | 63,338                        |
| Voya Solution 2040 Portfolio - Service Class                              | 482,710                 | 75,539            | 407,171                       | 335,006         | 35,238            | 299,768                       |
| Voya Solution 2040 Portfolio - Service Class 2                            | 2,295                   | 37                | 2,258                         | 3,578           | 4,105             | (527)                         |
| Voya Solution 2045 Portfolio - Adviser Class                              | 13                      | 15                | (2)                           | 898             | 894               | 4                             |
| Voya Solution 2045 Portfolio - Initial Class                              | 121,183                 | 372,742           | (251,559)                     | 110,162         | 51,788            | 58,374                        |
| Voya Solution 2045 Portfolio - Service Class                              | 724,150                 | 718,604           | 5,546                         | 681,091         | 543,334           | 137,757                       |
| Voya Solution 2045 Portfolio - Service Class 2                            | 79,171                  | 100,422           | (21,251)                      | 27,244          | 31,656            | (4,412)                       |
| Voya Solution 2050 Portfolio - Initial Class                              | 38,061                  | 11,806            | 26,255                        | 57,069          | 691               | 56,378                        |
| Voya Solution 2050 Portfolio - Service Class                              | 303,757                 | 67,728            | 236,029                       | 271,182         | 32,006            | 239,176                       |
| Voya Solution 2050 Portfolio - Service Class 2                            | 9,736                   | 5,301             | 4,435                         | 3,823           | 1,069             | 2,754                         |
| Voya Solution 2055 Portfolio - Initial Class                              | 113,224                 | 102,542           | 10,682                        | 101,336         | 83,880            | 17,456                        |
| Voya Solution 2055 Portfolio - Service Class                              | 368,173                 | 263,589           | 104,584                       | 399,726         | 301,858           | 97,868                        |
| Voya Solution 2055 Portfolio - Service Class 2                            | 39,955                  | 36,336            | 3,619                         | 35,917          | 32,500            | 3,417                         |
| Voya Solution 2060 Portfolio - Initial Class                              | 33,576                  | 2,317             | 31,259                        | 29,966          | 1,117             | 28,849                        |
| Voya Solution 2060 Portfolio - Service Class                              | 249,302                 | 46,214            | 203,088                       | 158,552         | 13,783            | 144,769                       |
| Voya Solution 2060 Portfolio - Service Class 2                            | 10,702                  | 5,319             | 5,383                         | 5,821           | 2,199             | 3,622                         |
| Voya Solution 2065 Portfolio - Initial Class                              | 33,196                  | 9,392             | 23,804                        | 25,488          | 3,397             | 22,091                        |
| Voya Solution 2065 Portfolio - Service Class                              | 241,930                 | 58,574            | 183,356                       | 163,011         | 37,090            | 125,921                       |
| Voya Solution 2065 Portfolio - Service Class 2                            | 3,123                   | 525               | 2,598                         | 1,178           | —                 | 1,178                         |
| Voya Solution Aggressive Portfolio - Initial Class                        | 13,910,778              | 5,855,875         | 8,054,903                     | —               | —                 | —                             |
| Voya Solution Balanced Portfolio - Initial Class                          | 11,296,361              | 4,892,776         | 6,403,585                     | —               | —                 | —                             |
| Voya Solution Balanced Portfolio - Service Class                          | 80,298                  | 80,416            | (118)                         | 68,794          | 56,014            | 12,780                        |
| Voya Solution Conservative Portfolio - Initial Class                      | 6,419,174               | 2,862,709         | 3,556,465                     | —               | —                 | —                             |

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|  | Year Ended December 31, |                   |                               |                 |                   |                               |
|--|-------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|  | 2024                    |                   |                               | 2023            |                   |                               |
|  | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| Voya Solution Income Portfolio - Adviser Class                         | —                       | 1,597             | (1,597)                       | 17,562          | 19,310            | (1,748)                       |
| Voya Solution Income Portfolio - Initial Class                         | 23,720                  | 156,669           | (132,949)                     | 48,611          | 111,611           | (63,000)                      |
| Voya Solution Income Portfolio - Service Class                         | 117,510                 | 271,658           | (154,148)                     | 122,275         | 390,116           | (267,841)                     |
| Voya Solution Income Portfolio - Service Class 2                       | 13,845                  | 30,489            | (16,644)                      | 19,985          | 43,354            | (23,369)                      |
| Voya Solution Moderately Conservative Portfolio - Service Class        | 33,211                  | 523,980           | (490,769)                     | 78,814          | 66,392            | 12,422                        |
| VY® American Century Small-Mid Cap Value Portfolio - Adviser Class     | 3                       | —                 | 3                             | 422             | 418               | 4                             |
| VY® American Century Small-Mid Cap Value Portfolio - Initial Class     | 89,311                  | 194,582           | (105,271)                     | 122,403         | 209,713           | (87,310)                      |
| VY® American Century Small-Mid Cap Value Portfolio - Service Class     | 85,574                  | 240,551           | (154,977)                     | 256,407         | 392,152           | (135,745)                     |
| VY® Baron Growth Portfolio - Adviser Class                             | 54                      | 2,714             | (2,660)                       | 6,701           | 6,932             | (231)                         |
| VY® Baron Growth Portfolio - Service Class                             | 148,329                 | 444,165           | (295,836)                     | 365,331         | 543,765           | (178,434)                     |
| VY® Columbia Contrarian Core Portfolio - Service Class                 | 33,458                  | 50,338            | (16,880)                      | 58,303          | 51,393            | 6,910                         |
| VY® Columbia Small Cap Value II Portfolio - Adviser Class              | —                       | 185               | (185)                         | 6,277           | 6,446             | (169)                         |
| VY® Columbia Small Cap Value II Portfolio - Service Class              | 41,648                  | 76,987            | (35,339)                      | 42,105          | 99,001            | (56,896)                      |
| VY® Invesco Comstock Portfolio - Adviser Class                         | 3                       | 689               | (686)                         | 6,512           | 6,299             | 213                           |
| VY® Invesco Comstock Portfolio - Service Class                         | 130,184                 | 282,105           | (151,921)                     | 311,461         | 431,663           | (120,202)                     |
| VY® Invesco Equity and Income Portfolio - Adviser Class                | 802                     | 29,402            | (28,600)                      | 48,811          | 50,885            | (2,074)                       |
| VY® Invesco Equity and Income Portfolio - Initial Class                | 259,778                 | 1,842,454         | (1,582,676)                   | 740,665         | 1,468,265         | (727,600)                     |
| VY® Invesco Equity and Income Portfolio - Service Class                | 2,809                   | 34,521            | (31,712)                      | 9,588           | 12,501            | (2,913)                       |
| VY® JPMorgan Mid Cap Value Portfolio - Adviser Class                   | 20                      | 315               | (295)                         | 4,299           | 5,408             | (1,109)                       |
| VY® JPMorgan Mid Cap Value Portfolio - Initial Class                   | 13,163                  | 559,827           | (546,664)                     | 14,387          | 102,367           | (87,980)                      |
| VY® JPMorgan Mid Cap Value Portfolio - Service Class                   | 59,399                  | 167,167           | (107,768)                     | 109,619         | 211,410           | (101,791)                     |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class | —                       | 418               | (418)                         | 6,398           | 6,843             | (445)                         |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Class R6      | 11,424                  | 330,384           | (318,960)                     | 101,138         | 8,321             | 92,817                        |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 456,423                 | 1,672,102         | (1,215,679)                   | 723,072         | 1,381,209         | (658,137)                     |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class | 2,633                   | 5,638             | (3,005)                       | 5,562           | 7,133             | (1,571)                       |
| VY® T. Rowe Price Growth Equity Portfolio - Adviser Class              | 22                      | 2,576             | (2,554)                       | 18,137          | 19,950            | (1,813)                       |
| VY® T. Rowe Price Growth Equity Portfolio - Initial Class              | 619,062                 | 1,602,824         | (983,762)                     | 1,235,022       | 1,473,107         | (238,085)                     |
| VY® T. Rowe Price Growth Equity Portfolio - Service Class              | 4,657                   | 7,344             | (2,687)                       | 20,006          | 25,337            | (5,331)                       |
| <b>Voya Separate Portfolios Trust:</b>                                 |                         |                   |                               |                 |                   |                               |
| Voya Target In-Retirement Fund - Class R6                              | 4,670                   | 75,076            | (70,406)                      | 43,723          | 4,480             | 39,243                        |
| Voya Target Retirement 2025 Fund - Class R6                            | 15,305                  | 181,302           | (165,997)                     | 87,114          | 14,822            | 72,292                        |
| Voya Target Retirement 2030 Fund - Class R6                            | 8,903                   | 70,154            | (61,251)                      | 38,525          | 2,984             | 35,541                        |
| Voya Target Retirement 2035 Fund - Class R6                            | 19,568                  | 207,179           | (187,611)                     | 99,887          | 7,525             | 92,362                        |
| Voya Target Retirement 2040 Fund - Class R6                            | 20,042                  | 50,102            | (30,060)                      | 20,541          | 3,185             | 17,356                        |
| Voya Target Retirement 2045 Fund - Class R6                            | 27,523                  | 307,919           | (280,396)                     | 151,693         | 40,181            | 111,512                       |
| Voya Target Retirement 2050 Fund - Class R6                            | 8,978                   | 71,123            | (62,145)                      | 51,122          | —                 | 51,122                        |
| Voya Target Retirement 2055 Fund - Class R6                            | 13,461                  | 175,701           | (162,240)                     | 88,107          | 3,412             | 84,695                        |
| Voya Target Retirement 2060 Fund - Class R6                            | 4,598                   | 36,007            | (31,409)                      | 27,226          | —                 | 27,226                        |
| Voya Target Retirement 2065 Fund - Class R6                            | 2,622                   | 11,155            | (8,533)                       | 8,143           | —                 | 8,143                         |
| <b>Voya Strategic Allocation Portfolios, Inc.:</b>                     |                         |                   |                               |                 |                   |                               |
| Voya Strategic Allocation Conservative Portfolio - Class I             | 103,935                 | 1,021,891         | (917,956)                     | 161,339         | 230,173           | (68,834)                      |
| Voya Strategic Allocation Growth Portfolio - Class I                   | 144,958                 | 2,248,991         | (2,104,033)                   | 271,603         | 307,659           | (36,056)                      |
| Voya Strategic Allocation Moderate Portfolio - Class I                 | 177,659                 | 2,064,355         | (1,886,696)                   | 298,042         | 328,103           | (30,061)                      |
| <b>Voya Variable Funds:</b>  |                         |                   |                               |                 |                   |                               |
| Voya Growth and Income Portfolio - Class A                             | 319                     | 3,892             | (3,573)                       | 31,104          | 35,229            | (4,125)                       |
| Voya Growth and Income Portfolio - Class I                             | 559,836                 | 2,153,770         | (1,593,934)                   | 2,311,496       | 3,758,949         | (1,447,453)                   |
| Voya Growth and Income Portfolio - Class S                             | 1,496                   | 609               | 887                           | 1,175           | 353               | 822                           |
| <b>Voya Variable Portfolios, Inc.:</b>                                 |                         |                   |                               |                 |                   |                               |
| Voya Global High Dividend Low Volatility Portfolio - Class I           | 301,630                 | 641,395           | (339,765)                     | 1,054,084       | 1,414,540         | (360,456)                     |
| Voya Global High Dividend Low Volatility Portfolio - Class S           | 34,781                  | 76,218            | (41,437)                      | 50,553          | 101,656           | (51,103)                      |
| Voya Index Plus LargeCap Portfolio - Class I                           | 377,696                 | 749,919           | (372,223)                     | 565,281         | 1,110,254         | (544,973)                     |
| Voya Index Plus LargeCap Portfolio - Class S                           | 5                       | 76                | (71)                          | 408             | 370               | 38                            |

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|  | Year Ended December 31, |                   |                               |                 |                   |                               |
|--|-------------------------|-------------------|-------------------------------|-----------------|-------------------|-------------------------------|
|  | 2024                    |                   |                               | 2023            |                   |                               |
|  | Units<br>Issued         | Units<br>Redeemed | Net<br>Increase<br>(Decrease) | Units<br>Issued | Units<br>Redeemed | Net<br>Increase<br>(Decrease) |
| Voya Index Plus MidCap Portfolio - Class I                                 | 234,434                 | 575,615           | (341,181)                     | 532,250         | 881,581           | (349,331)                     |
| Voya Index Plus MidCap Portfolio - Class S                                 | 13                      | 389               | (376)                         | 1,372           | 1,298             | 74                            |
| Voya Index Plus SmallCap Portfolio - Class I                               | 188,427                 | 387,739           | (199,312)                     | 249,096         | 407,898           | (158,802)                     |
| Voya Index Plus SmallCap Portfolio - Class S                               | 29                      | 618               | (589)                         | 1,479           | 3,408             | (1,929)                       |
| Voya International Index Portfolio - Class I                               | 648,923                 | 891,092           | (242,169)                     | 822,880         | 618,855           | 204,025                       |
| Voya International Index Portfolio - Class S                               | 60                      | 104               | (44)                          | 2,702           | 2,775             | (73)                          |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I                   | 475,330                 | 460,667           | 14,663                        | 632,371         | 383,324           | 249,047                       |
| Voya Russell™ Large Cap Growth Index Portfolio - Class S                   | 7,400                   | 8,155             | (755)                         | 10,098          | 4,193             | 5,905                         |
| Voya Russell™ Large Cap Index Portfolio - Class I                          | 1,353,380               | 1,098,016         | 255,364                       | 1,277,141       | 888,161           | 388,980                       |
| Voya Russell™ Large Cap Index Portfolio - Class S                          | —                       | 604               | (604)                         | 6,083           | 6,624             | (541)                         |
| Voya Russell™ Large Cap Value Index Portfolio - Class I                    | 195                     | 2,507             | (2,312)                       | 23,359          | 24,147            | (788)                         |
| Voya Russell™ Large Cap Value Index Portfolio - Class S                    | 92,026                  | 105,284           | (13,258)                      | 96,921          | 122,380           | (25,459)                      |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S                     | 49,644                  | 64,763            | (15,119)                      | 46,889          | 56,750            | (9,861)                       |
| Voya Russell™ Mid Cap Index Portfolio - Class I                            | 662,080                 | 1,995,930         | (1,333,850)                   | 691,063         | 969,356           | (278,293)                     |
| Voya Russell™ Small Cap Index Portfolio - Class I                          | 520,639                 | 1,765,471         | (1,244,832)                   | 486,996         | 653,765           | (166,769)                     |
| Voya Small Company Portfolio - Class I                                     | 107,458                 | 340,281           | (232,823)                     | 190,727         | 329,061           | (138,334)                     |
| Voya Small Company Portfolio - Class S                                     | 86                      | 95                | (9)                           | 4,247           | 4,454             | (207)                         |
| Voya U.S. Bond Index Portfolio - Class I                                   | 770,526                 | 714,562           | 55,964                        | 762,234         | 442,960           | 319,274                       |
| <b>Voya Variable Products Trust:</b>                                       |                         |                   |                               |                 |                   |                               |
| Voya MidCap Opportunities Portfolio - Class I                              | 358,597                 | 822,992           | (464,395)                     | 419,682         | 851,087           | (431,405)                     |
| Voya MidCap Opportunities Portfolio - Class R6                             | 2,535                   | 26,181            | (23,646)                      | 10,449          | 882               | 9,567                         |
| Voya MidCap Opportunities Portfolio - Class S                              | 1,230                   | 7,811             | (6,581)                       | 7,964           | 10,065            | (2,101)                       |
| Voya SmallCap Opportunities Portfolio - Class I                            | 327,087                 | 437,987           | (110,900)                     | 249,110         | 360,012           | (110,902)                     |
| Voya SmallCap Opportunities Portfolio - Class S                            | —                       | 1,201             | (1,201)                       | 2,027           | 1,998             | 29                            |
| <b>Wanger Advisors Trust:</b>  |                         |                   |                               |                 |                   |                               |
| Wanger Acorn   | 102,319                 | 520,476           | (418,157)                     | 1,318,642       | 501,208           | 817,434                       |
| Wanger International   | 131,709                 | 243,257           | (111,548)                     | 157,925         | 224,927           | (67,002)                      |
| <b>Washington Mutual Investors Fund:</b>                                   |                         |                   |                               |                 |                   |                               |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-3 | 2,731                   | 3,980             | (1,249)                       | 5,469           | 7,943             | (2,474)                       |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-4 | 376,748                 | 1,045,044         | (668,296)                     | 481,329         | 849,427           | (368,098)                     |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-6 | 10,090                  | 118,762           | (108,672)                     | 28,151          | 8,877             | 19,274                        |



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**8. FINANCIAL HIGHLIGHTS**

A summary of units outstanding, unit values, net assets, investment income ratios, expense ratios and total returns for each of the five years in the period ended December 31, 2024 follows:

| Fund<br>Inception<br>Date <sup>A</sup>                     | Units<br>(000s) | Unit Fair Value                 |         |         | Net<br>Assets<br>(000s) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> |       |       | Total Return <sup>D</sup>       |    |         |  |
|--|-----------------|---------------------------------|---------|---------|-------------------------|--|----------------------------|-------|-------|---------------------------------|----|---------|--|
|  |                 | Corresponding to                |         |         |                         |  | Lowest to Highest          |       |       | Corresponding to                |    |         |  |
|  |                 | Lowest to Highest Expense Ratio |         |         |                         |  | Lowest to Highest          |       |       | Lowest to Highest Expense Ratio |    |         |  |
| AB Relative Value Fund - Class A                           |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 4               | \$43.81                         | to      | \$41.58 | \$176                   | 1.19%                                      | 0.60%                      | to    | 0.85% | -6.65%                          | to | 11.71%  |  |
| 2023   | 4               | \$38.34                         | to      | \$15.09 | \$159                   | 1.32%                                      | 0.70%                      | to    | 1.25% | 10.43%                          | to | 9.83%   |  |
| 2022   | 4               | \$34.72                         | to      | \$13.74 | \$144                   | 1.32%                                      | 0.70%                      | to    | 1.25% | -3.37%                          | to | -5.37%  |  |
| 2021   | 4               | \$37.15                         | to      | \$14.52 | \$160                   | 0.62%                                      | 0.60%                      | to    | 1.25% | 1.86%                           | to | 25.82%  |  |
| 2020   | 6               | \$28.84                         | to      | \$11.54 | \$164                   | 1.21%                                      | 0.70%                      | to    | 1.25% | 2.09%                           | to | 5.87%   |  |
| AB VPS Relative Value Portfolio - Class A                  |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 28              | \$43.52                         | to      | \$42.64 | \$1,211                 | 1.48%                                      | 1.15%                      | to    | 1.25% | 11.73%                          | to | 11.62%  |  |
| 2023   | 32              | \$38.95                         | to      | \$38.20 | \$1,221                 | 1.44%                                      | 1.15%                      | to    | 1.25% | 10.75%                          | to | 10.63%  |  |
| 2022   | 33              | \$35.17                         | to      | \$34.53 | \$1,138                 | 1.69%                                      | 1.15%                      | to    | 1.25% | -5.28%                          | to | -5.37%  |  |
| 2021   | 24              | \$37.13                         | to      | \$36.49 | \$868                   | 0.79%                                      | 1.15%                      | to    | 1.25% | 26.68%                          | to | 26.57%  |  |
| 2020   | 22              | \$29.31                         | to      | \$28.83 | \$653                   | 1.48%                                      | 1.15%                      | to    | 1.25% | 1.56%                           | to | 1.44%   |  |
| abrdn Emerging Markets ex-China Fund - Institutional Class |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 06/21/2024      | 4                               |         | \$9.58  | \$38                    | (e)  |                            |       | 0.00% |                                 |    | (e)     |  |
| 2023   |                 | (e)                             |         | (e)     | (e)                     | (e)  |                            |       | (e)   |                                 |    | (e)     |  |
| 2022   |                 | (e)                             |         | (e)     | (e)                     | (e)  |                            |       | (e)   |                                 |    | (e)     |  |
| 2021   |                 | (e)                             |         | (e)     | (e)                     | (e)  |                            |       | (e)   |                                 |    | (e)     |  |
| 2020   |                 | (e)                             |         | (e)     | (e)                     | (e)  |                            |       | (e)   |                                 |    | (e)     |  |
| Invesco Discovery Large Cap Fund - Class A                 |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 2               | \$53.65                         | to      | \$48.83 | \$95                    | 0.00%                                      | 0.85%                      | to    | 1.30% | 32.86%                          | to | 32.26%  |  |
| 2023   | 2               | \$40.38                         | to      | \$36.92 | \$74                    | 0.00%                                      | 0.85%                      | to    | 1.30% | 34.38%                          | to | 33.77%  |  |
| 2022   | 2               | \$30.05                         | to      | \$27.60 | \$55                    | 0.00%                                      | 0.85%                      | to    | 1.30% | -31.69%                         | to | -31.99% |  |
| 2021   | 2               | \$43.99                         | to      | \$40.58 | \$96                    | 0.00%                                      | 0.85%                      | to    | 1.30% | 21.32%                          | to | 10.18%  |  |
| 2020   | 2               | \$36.26                         | to      | \$34.18 | \$83                    | 0.00%                                      | 0.85%                      | to    | 1.20% | 35.15%                          | to | 34.67%  |  |
| Invesco Floating Rate ESG Fund - Class R5                  |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 47              | \$15.04                         | to      | \$13.60 | \$655                   | 8.97%                                      | 0.30%                      | to    | 1.25% | 7.51%                           | to | 6.50%   |  |
| 2023   | 42              | \$13.99                         | to      | \$12.77 | \$549                   | 8.93%                                      | 0.30%                      | to    | 1.25% | 11.65%                          | to | 10.66%  |  |
| 2022   | 41              | \$12.53                         | to      | \$11.40 | \$481                   | 7.52%                                      | 0.30%                      | to    | 1.40% | -2.57%                          | to | -3.55%  |  |
| 2021   | 30              | \$12.86                         | to      | \$11.82 | \$370                   | 4.11%                                      | 0.30%                      | to    | 1.40% | 6.11%                           | to | 4.88%   |  |
| 2020   | 27              | \$12.12                         | to      | \$11.27 | \$312                   | 4.17%                                      | 0.30%                      | to    | 1.40% | 1.51%                           | to | 0.45%   |  |
| Invesco Main Street Fund® - Class A                        |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 94              | \$26.21                         | to      | \$25.17 | \$2,386                 | 0.69%                                      | 0.12%                      | to    | 1.20% | 23.52%                          | to | 22.18%  |  |
| 2023   | 108             | \$21.22                         | to      | \$20.60 | \$2,235                 | 0.16%                                      | 0.12%                      | to    | 1.20% | 22.87%                          | to | 21.61%  |  |
| 2022   | 90              | \$17.27                         | to      | \$16.94 | \$1,533                 | 0.89%                                      | 0.12%                      | to    | 1.20% | -20.49%                         | to | -21.14% |  |
| 2021   | 96              | \$21.72                         | to      | \$21.48 | \$2,065                 | 0.66%                                      | 0.55%                      | to    | 1.20% | 26.43%                          | to | 26.06%  |  |
| 2020   | 94              | \$17.18                         | to      | \$17.04 | \$1,598                 | 0.80%                                      | 0.95%                      | to    | 1.20% | 13.32%                          | to | 13.00%  |  |
| Invesco Main Street Mid Cap Fund® - Class A                |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 221             | \$19.46                         | to      | \$18.54 | \$4,188                 | 0.26%                                      | 0.12%                      | to    | 1.50% | 16.95%                          | to | 15.30%  |  |
| 2023   | 264             | \$16.64                         | to      | \$16.08 | \$4,319                 | 0.00%                                      | 0.12%                      | to    | 1.50% | 14.29%                          | to | 12.76%  |  |
| 2022   | 258             | \$14.56                         | to      | \$14.26 | \$3,727                 | 0.12%                                      | 0.12%                      | to    | 1.50% | -14.70%                         | to | -15.62% |  |
| 2021   | 252             | \$17.25                         | to      | \$16.90 | \$4,303                 | 0.22%                                      | 0.30%                      | to    | 1.50% | 8.08%                           | to | 21.23%  |  |
| 2020   | 05/15/2020      | 275                             | \$14.07 | to      | \$13.94                 | \$3,850                                    | (a)                        | 0.25% | to    | 1.50%                           |    | (a)     |  |
| Invesco Small Cap Growth Fund - Class A                    |                 |                                 |         |         |                         |  |                            |       |       |                                 |    |         |  |
| 2024   | 5               |                                 |         | \$48.56 | \$244                   | 0.00%                                      |                            |       | 1.00% |                                 |    | 15.02%  |  |
| 2023   | 5               |                                 |         | \$42.22 | \$222                   | 0.00%                                      |                            |       | 1.00% |                                 |    | 11.55%  |  |
| 2022   | 5               |                                 |         | \$37.85 | \$178                   | 0.00%                                      |                            |       | 1.00% |                                 |    | -36.24% |  |
| 2021   | 4               |                                 |         | \$59.36 | \$238                   | 0.00%                                      |                            |       | 1.00% |                                 |    | 6.27%   |  |
| 2020   | 4               |                                 |         | \$55.86 | \$203                   | 0.00%                                      |                            |       | 1.00% |                                 |    | 55.43%  |  |

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| Fund  | Units  | Unit Fair Value                 |    |          | Net       | Investment         |                            |    |       | Total Return <sup>D</sup>       |    |         |
|---|--------|---------------------------------|----|----------|-----------|--------------------|----------------------------|----|-------|---------------------------------|----|---------|
| Inception<br>Date <sup>A</sup>                          | (000s) | Corresponding to                |    |          | Assets    | Income             | Expense Ratio <sup>C</sup> |    |       | Corresponding to                |    |         |
|   |        | Lowest to Highest Expense Ratio |    |          | (000s)    | Ratio <sup>B</sup> | Lowest to Highest          |    |       | Lowest to Highest Expense Ratio |    |         |
| Invesco EQV International Equity Fund - Class R5        |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | 13     |                                 |    | \$13.80  | \$179     | 1.10%              |                            |    | 0.12% |                                 |    | 0.51%   |
| 2023  | 45     |                                 |    | \$13.73  | \$727     | 1.05%              |                            |    | 0.12% |                                 |    | 17.85%  |
| 2022  | 44     |                                 |    | \$11.65  | \$609     | 0.14%              |                            |    | 0.12% |                                 |    | -18.65% |
| 2021  | 52     |                                 |    | \$14.32  | \$870     | 2.00%              |                            |    | 0.55% |                                 |    | 4.99%   |
| 2020  | 52     | \$16.96                         | to | \$13.64  | \$830     | 1.17%              | 0.75%                      | to | 0.95% | 12.92%                          | to | 12.63%  |
| Invesco International Small-Mid Company Fund - Class Y  |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | 50     | \$18.14                         | to | \$15.88  | \$821     | 1.47%              | 0.15%                      | to | 1.40% | -6.40%                          | to | -7.57%  |
| 2023  | 61     | \$19.38                         | to | \$17.17  | \$1,081   | 1.20%              | 0.15%                      | to | 1.40% | 12.41%                          | to | 10.99%  |
| 2022  | 57     | \$17.24                         | to | \$15.47  | \$914     | 0.19%              | 0.15%                      | to | 1.40% | -31.12%                         | to | -32.00% |
| 2021  | 53     | \$25.03                         | to | \$22.75  | \$1,242   | 0.26%              | 0.15%                      | to | 1.40% | 13.98%                          | to | 12.57%  |
| 2020  | 52     | \$21.96                         | to | \$20.21  | \$1,074   | 0.00%              | 0.15%                      | to | 1.40% | 23.30%                          | to | 23.31%  |
| Invesco Oppenheimer International Growth Fund - Class Y |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | 27     | \$13.96                         | to | \$12.42  | \$345     | 0.49%              | 0.30%                      | to | 1.40% | -1.83%                          | to | -2.89%  |
| 2023  | 36     | \$14.22                         | to | \$12.78  | \$474     | 0.97%              | 0.30%                      | to | 1.40% | 20.71%                          | to | 19.33%  |
| 2022  | 31     | \$11.78                         | to | \$10.71  | \$348     | 0.00%              | 0.30%                      | to | 1.40% | -27.37%                         | to | -28.17% |
| 2021  | 31     | \$16.22                         | to | \$14.91  | \$475     | 0.45%              | 0.30%                      | to | 1.40% | 10.57%                          | to | 9.31%   |
| 2020  | 29     | \$14.67                         | to | \$13.64  | \$405     | 0.00%              | 0.30%                      | to | 1.40% | 21.54%                          | to | 20.49%  |
| Invesco Developing Markets Fund - Class A               |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | 1,923  | \$105.73                        | to | \$31.66  | \$131,527 | 0.01%              | 0.00%                      | to | 1.75% | -1.40%                          | to | -3.12%  |
| 2023  | 2,104  | \$107.23                        | to | \$32.68  | \$148,187 | 0.52%              | 0.00%                      | to | 1.75% | 11.17%                          | to | 9.22%   |
| 2022  | 2,906  | \$96.46                         | to | \$29.92  | \$149,192 | 0.47%              | 0.00%                      | to | 1.75% | -25.16%                         | to | -26.45% |
| 2021  | 3,068  | \$128.88                        | to | \$40.68  | \$211,204 | 0.09%              | 0.00%                      | to | 1.75% | -7.51%                          | to | -9.12%  |
| 2020  | 3,326  | \$139.34                        | to | \$44.76  | \$252,661 | 0.00%              | 0.00%                      | to | 1.75% | 17.22%                          | to | 15.18%  |
| Invesco Developing Markets Fund - Class Y               |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | 2,222  | \$13.91                         | to | \$11.92  | \$29,245  | 0.24%              | 0.00%                      | to | 1.25% | -1.14%                          | to | -2.38%  |
| 2023  | 2,541  | \$14.07                         | to | \$12.21  | \$33,977  | 0.81%              | 0.00%                      | to | 1.25% | 11.40%                          | to | 10.00%  |
| 2022  | 2,815  | \$12.63                         | to | \$11.10  | \$33,938  | 0.80%              | 0.00%                      | to | 1.25% | -24.96%                         | to | -25.90% |
| 2021  | 2,820  | \$16.83                         | to | \$14.98  | \$45,522  | 0.37%              | 0.00%                      | to | 1.25% | -7.27%                          | to | -8.38%  |
| 2020  | 2,869  | \$18.15                         | to | \$16.35  | \$50,156  | 0.22%              | 0.00%                      | to | 1.25% | 17.48%                          | to | 16.04%  |
| Invesco Health Care Fund - Investor Class               |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | 1      | \$114.91                        | to | \$97.37  | \$50      | 0.00%              | 0.35%                      | to | 1.20% | 3.61%                           | to | 2.73%   |
| 2023  | —      | \$110.91                        | to | \$88.02  | \$10      | 0.00%              | 0.35%                      | to | 1.60% | 2.69%                           | to | 1.41%   |
| 2022  | —      | \$108.00                        | to | \$86.80  | \$18      | 0.00%              | 0.35%                      | to | 1.60% | -13.83%                         | to | -14.89% |
| 2021  | 1      | \$125.33                        | to | \$101.99 | \$100     | 0.00%              | 0.35%                      | to | 1.60% | 5.94%                           | to | 6.43%   |
| 2020  | 1      | \$107.02                        | to | \$93.82  | \$92      | 0.00%              | 0.65%                      | to | 1.50% | 13.69%                          | to | 12.74%  |
| Invesco International Bond Fund - Class A               |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | —      | \$10.80                         | to | \$10.33  | \$5       | 5.41%              | 1.00%                      | to | 1.30% | 0.93%                           | to | 0.58%   |
| 2023  | 3      | \$10.70                         | to | \$9.64   | \$32      | 3.28%              | 1.00%                      | to | 1.75% | 7.11%                           | to | 6.28%   |
| 2022  | 3      | \$10.38                         | to | \$9.07   | \$29      | 0.00%              | 0.70%                      | to | 1.75% | 3.90%                           | to | -14.43% |
| 2021  | 1      | \$12.16                         | to | \$10.60  | \$8       | 0.00%              | 0.60%                      | to | 1.75% | -10.72%                         | to | -11.81% |
| 2020  | 1      | \$13.62                         | to | \$12.02  | \$9       | 3.77%              | 0.60%                      | to | 1.75% | 8.53%                           | to | 7.23%   |
| Invesco High Yield Fund - Class R5                      |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |
| 2024  | 49     | \$14.34                         | to | \$12.55  | \$646     | 7.01%              | 0.15%                      | to | 1.40% | 8.23%                           | to | 6.81%   |
| 2023  | 43     | \$13.25                         | to | \$11.75  | \$524     | 6.44%              | 0.15%                      | to | 1.40% | 7.11%                           | to | 8.39%   |
| 2022  | 42     | \$11.92                         | to | \$10.84  | \$470     | 5.08%              | 0.30%                      | to | 1.40% | -9.63%                          | to | -10.63% |
| 2021  | 38     | \$13.19                         | to | \$12.13  | \$475     | 4.83%              | 0.30%                      | to | 1.40% | 3.86%                           | to | 2.80%   |
| 2020  | 33     | \$12.70                         | to | \$11.80  | \$395     | 8.54%              | 0.30%                      | to | 1.40% | 3.67%                           | to | 2.52%   |

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| Fund  | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |     |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |    |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |     |         |
|---|-----------------------------|--------------|--|-----|---------|-------------------|--------------------------------------|--|----|-------|--|-----|---------|
| Invesco Energy Fund - Class R5                        |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 42           | \$8.30   | to  | \$7.26  | \$314             | 3.64%                                | 0.15%  | to | 1.40% | 6.27%  | to  | 4.91%   |
| 2023  |                             | 48           | \$7.81   | to  | \$6.92  | \$346             | 1.64%                                | 0.15%  | to | 1.40% | 0.51%  | to  | -0.72%  |
| 2022  |                             | 87           | \$7.77   | to  | \$6.97  | \$630             | 1.36%                                | 0.15%  | to | 1.40% | 53.25%   | to  | 51.19%  |
| 2021  |                             | 53           | \$5.07   | to  | \$4.61  | \$254             | 3.44%                                | 0.15%  | to | 1.40% | 56.48%   | to  | 54.70%  |
| 2020  |                             | 12           | \$3.24   | to  | \$2.98  | \$37              | 2.38%                                | 0.15%  | to | 1.40% | -31.36%  | to  | -32.73% |
| Invesco Gold & Special Minerals Fund - Class A        |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 16           | \$10.49  | to  | \$9.38  | \$171             | 0.62%                                | 0.80%  | to | 1.55% | 12.19%   | to  | 11.40%  |
| 2023  |                             | 16           | \$9.82   | to  | \$8.42  | \$152             | 0.75%                                | 0.45%  | to | 1.55% | 11.72%   | to  | 4.73%   |
| 2022  |                             | 13           | \$9.15   | to  | \$8.04  | \$113             | 0.87%                                | 0.55%  | to | 1.55% | 17.76%   | to  | -18.21% |
| 2021  |                             | 11           | \$11.20  | to  | \$9.83  | \$116             | 2.52%                                | 0.45%  | to | 1.55% | -3.36%   | to  | -4.38%  |
| 2020  |                             | 18           | \$11.59  | to  | \$10.28 | \$202             | 2.14%                                | 0.45%  | to | 1.55% | 22.39%   | to  | 37.80%  |
| Invesco Small Cap Value Fund - Class A                |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 4            | \$85.84  | to  | \$73.41 | \$284             | 0.40%                                | 0.20%  | to | 1.20% | 24.28%   | to  | 12.30%  |
| 2023  |                             | 3            | \$69.07  | to  | \$57.51 | \$221             | 0.56%                                | 0.20%  | to | 1.45% | 22.66%   | to  | 21.12%  |
| 2022  |                             | 3            | \$56.31  | to  | \$47.48 | \$136             | 0.00%                                | 0.20%  | to | 1.45% | 4.10%  | to  | 0.06%   |
| 2021  |                             | 2            | \$54.09  | to  | \$48.88 | \$121             | 0.00%                                | 0.20%  | to | 1.00% | 36.25%   | to  | 35.14%  |
| 2020  |                             | 1            | \$39.70  | to  | \$34.32 | \$52              | 0.00%                                | 0.20%  | to | 1.45% | 10.58%   | to  | 63.51%  |
| Invesco Value Opportunities Fund - Class R5           |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 151          | \$14.46  | to  | \$14.10 | \$2,145           | 0.75%                                | 0.12%  | to | 1.40% | 30.27%   | to  | 28.65%  |
| 2023  | 02/10/2023                  | 118          | \$11.10  | to  | \$10.96 | \$1,302           | (d)                                  | 0.12%  | to | 1.40% |  | (d) |         |
| 2022  |                             | (d)          |  | (d) | (d)     | (d)               |                                      | (d)  |    |       | (d)  |     |         |
| 2021  |                             | (d)          |  | (d) | (d)     | (d)               |                                      | (d)  |    |       | (d)  |     |         |
| 2020  |                             | (d)          |  | (d) | (d)     | (d)               |                                      | (d)  |    |       | (d)  |     |         |
| Invesco V.I. American Franchise Fund - Series I       |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 441          | \$207.32   | to  | \$46.69 | \$50,684          | 0.00%                                | 0.00%  | to | 1.50% | 34.89%   | to  | 32.87%  |
| 2023  |                             | 448          | \$153.70   | to  | \$35.14 | \$39,065          | 0.00%                                | 0.00%  | to | 1.50% | 40.93%   | to  | 38.84%  |
| 2022  |                             | 428          | \$109.06   | to  | \$25.31 | \$27,738          | 0.00%                                | 0.00%  | to | 1.50% | -31.11%  | to  | -32.14% |
| 2021  |                             | 462          | \$158.32   | to  | \$37.30 | \$44,259          | 0.00%                                | 0.00%  | to | 1.50% | 11.93%   | to  | 10.26%  |
| 2020  |                             | 516          | \$141.45   | to  | \$33.83 | \$45,196          | 0.07%                                | 0.00%  | to | 1.50% | 42.35%   | to  | 40.26%  |
| Invesco V.I. Core Equity Fund - Series I              |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 1,097        | \$28.25  | to  | \$36.88 | \$36,172          | 0.71%                                | 0.12%  | to | 1.95% | 25.50%   | to  | 23.14%  |
| 2023  |                             | 1,183        | \$22.51  | to  | \$29.95 | \$31,535          | 0.74%                                | 0.12%  | to | 1.95% | 23.21%   | to  | 20.96%  |
| 2022  |                             | 1,238        | \$18.27  | to  | \$24.76 | \$27,068          | 0.85%                                | 0.12%  | to | 1.95% | -20.91%  | to  | -22.09% |
| 2021  |                             | 1,323        | \$34.95  | to  | \$31.78 | \$36,852          | 0.67%                                | 0.25%  | to | 1.95% | 27.42%   | to  | 25.27%  |
| 2020  |                             | 1,475        | \$28.33  | to  | \$25.37 | \$32,553          | 1.26%                                | 0.10%  | to | 1.95% | 13.73%   | to  | 11.61%  |
| Invesco V.I. Discovery Mid Cap Growth Fund - Series I |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 1            | \$38.56  | to  | \$18.60 | \$18              | 0.00%                                | 1.25%  | to | 1.50% | 22.69%   | to  | 22.45%  |
| 2023  |                             | 1            | \$31.43  | to  | \$15.19 | \$16              | 0.00%                                | 1.25%  | to | 1.50% | 11.77%   | to  | 11.45%  |
| 2022  |                             | 1            | \$28.12  | to  | \$13.63 | \$16              | 0.00%                                | 1.25%  | to | 1.50% | -31.85%  | to  | -32.02% |
| 2021  |                             | 1            | \$41.26  | to  | \$20.05 | \$25              | 0.00%                                | 1.25%  | to | 1.50% | 17.62%   | to  | 17.32%  |
| 2020  |                             | 1            | \$35.08  | to  | \$17.09 | \$23              | 0.00%                                | 1.25%  | to | 1.50% | 38.93%   | to  | 38.61%  |
| Invesco V.I. Global Fund - Series I                   |                             |              |  |     |         |                   |                                      |  |    |       |  |     |         |
| 2024  |                             | 2            | \$88.34  | to  | \$72.31 | \$131             | 0.00%                                | 0.50%  | to | 1.25% | 15.49%   | to  | 14.61%  |
| 2023  |                             | 2            | \$76.48  | to  | \$63.08 | \$117             | 0.00%                                | 0.50%  | to | 1.25% | 34.06%   | to  | 33.05%  |
| 2022  |                             | 5            | \$57.05  | to  | \$47.41 | \$240             | 0.00%                                | 0.50%  | to | 1.25% | -32.12%  | to  | -32.62% |
| 2021  |                             | 5            | \$84.04  | to  | \$70.36 | \$407             | 0.00%                                | 0.50%  | to | 1.25% | 14.92%   | to  | 14.05%  |
| 2020  |                             | 5            | \$73.13  | to  | \$59.62 | \$359             | 0.61%                                | 0.50%  | to | 1.40% | 27.01%   | to  | 25.86%  |



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| Fund  | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |         |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |       |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |         |         |
|---|-----------------------------|--------------|--|---------|---------|-------------------|--------------------------------------|--|-------|-------|--|---------|---------|
| Invesco V.I. Global Strategic Income Fund - Series I      |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  |                             | —            | \$24.55  | to      | \$21.18 | \$10              | 0.00%                                | 0.70%  | to    | 1.25% | 2.46%  | to      | 1.88%   |
| 2023  |                             | —            | \$23.96  | to      | \$20.79 | \$10              | 0.00%                                | 0.70%  | to    | 1.25% | 8.12%  | to      | 7.55%   |
| 2022  |                             | 4            | \$22.16  | to      | \$19.33 | \$82              | 0.00%                                | 0.70%  | to    | 1.25% | -12.10%  | to      | -12.57% |
| 2021  |                             | 4            | \$25.50  | to      | \$22.11 | \$97              | 5.05%                                | 0.65%  | to    | 1.25% | -4.06%   | to      | -4.62%  |
| 2020  |                             | 4            | \$27.19  | to      | \$23.18 | \$101             | 6.03%                                | 0.55%  | to    | 1.25% | 2.84%  | to      | 2.11%   |
| Invesco V.I. Main Street Fund® - Series I                 |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  |                             | 1            | \$40.75  | to      | \$34.69 | \$37              | 0.00%                                | 1.25%  | to    | 1.50% | 22.12%   | to      | 21.80%  |
| 2023  |                             | 1            | \$33.37  | to      | \$28.48 | \$41              | 0.00%                                | 1.25%  | to    | 1.50% | 21.70%   | to      | 21.40%  |
| 2022  |                             | 2            | \$27.42  | to      | \$23.46 | \$42              | 1.90%                                | 1.25%  | to    | 1.50% | -21.14%  | to      | -21.33% |
| 2021  |                             | 2            | \$34.77  | to      | \$29.82 | \$63              | 0.00%                                | 1.25%  | to    | 1.50% | 25.98%   | to      | 25.66%  |
| 2020  |                             | 2            | \$27.60  | to      | \$23.73 | \$59              | 1.67%                                | 1.25%  | to    | 1.50% | 12.52%   | to      | 12.25%  |
| Invesco V.I. Main Street Small Cap Fund® - Series I       |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  |                             | 1,076        | \$59.21  | to      | \$45.39 | \$40,382          | 0.00%                                | 0.15%  | to    | 1.50% | 12.52%   | to      | 11.01%  |
| 2023  |                             | 1,062        | \$52.62  | to      | \$40.89 | \$35,862          | 1.15%                                | 0.15%  | to    | 1.50% | 7.15%  | to      | 16.36%  |
| 2022  |                             | 1,041        | \$43.83  | to      | \$35.14 | \$30,796          | 0.51%                                | 0.25%  | to    | 1.50% | -16.05%  | to      | -17.08% |
| 2021  |                             | 1,017        | \$52.21  | to      | \$42.38 | \$36,267          | 0.39%                                | 0.25%  | to    | 1.50% | 22.24%   | to      | 20.74%  |
| 2020  |                             | 1,025        | \$42.71  | to      | \$35.10 | \$30,180          | 0.53%                                | 0.25%  | to    | 1.50% | 28.88%   | to      | 18.14%  |
| Alger Capital Appreciation Fund - Class A                 |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  |                             | 1            | \$82.56  | to      | \$80.13 | \$85              | 0.00%                                | 0.50%  | to    | 0.70% | 40.19%   | to      | 17.68%  |
| 2023  |                             | 1            | \$54.66  | to      | \$52.43 | \$56              | 0.00%                                | 0.60%  | to    | 0.90% | 42.20%   | to      | 41.78%  |
| 2022  |                             | 1            | \$38.44  | to      | \$36.98 | \$38              | 0.00%                                | 0.60%  | to    | 0.90% | -37.20%  | to      | -37.39% |
| 2021  |                             | 4            | \$61.21  | to      | \$57.33 | \$253             | 0.00%                                | 0.60%  | to    | 1.15% | 13.77%   | to      | 16.24%  |
| 2020  |                             | 4            | \$51.80  | to      | \$49.32 | \$189             | 0.00%                                | 0.70%  | to    | 1.15% | 40.65%   | to      | 39.99%  |
| Alger Responsible Investing Fund - Class A                |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  |                             | 230          | \$77.32  | to      | \$61.15 | \$15,168          | 0.00%                                | 0.00%  | to    | 1.50% | 25.93%   | to      | 24.06%  |
| 2023  |                             | 256          | \$61.40  | to      | \$49.29 | \$13,578          | 0.00%                                | 0.00%  | to    | 1.50% | 36.72%   | to      | 34.71%  |
| 2022  |                             | 236          | \$44.91  | to      | \$36.59 | \$9,258           | 0.00%                                | 0.00%  | to    | 1.50% | -30.80%  | to      | -31.84% |
| 2021  |                             | 253          | \$64.90  | to      | \$53.68 | \$14,467          | 0.00%                                | 0.00%  | to    | 1.50% | 23.93%   | to      | 22.06%  |
| 2020  |                             | 274          | \$52.37  | to      | \$43.98 | \$12,770          | 0.00%                                | 0.00%  | to    | 1.50% | 35.78%   | to      | 33.76%  |
| Allspring Core Plus Bond Fund - Class R6                  |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  | 03/08/2024                  | 4,866        |  | \$10.27 |         | \$49,994          | (e)                                  |  | 0.12% |       |  | (e)     |         |
| 2023  |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       |  | (e)     |         |
| 2022  |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       |  | (e)     |         |
| 2021  |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       |  | (e)     |         |
| 2020  |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       |  | (e)     |         |
| Allspring Small Company Growth Fund - Administrator Class |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  |                             | 681          | \$22.32  | to      | \$21.21 | \$14,802          | 0.00%                                | 0.12%  | to    | 1.50% | 7.67%  | to      | 6.21%   |
| 2023  |                             | 668          | \$20.73  | to      | \$19.97 | \$13,627          | 0.00%                                | 0.12%  | to    | 1.50% | 17.65%   | to      | 16.10%  |
| 2022  |                             | 609          | \$17.62  | to      | \$17.20 | \$10,672          | 0.00%                                | 0.12%  | to    | 1.50% | -24.80%  | to      | -25.61% |
| 2021  |                             | 560          | \$24.75  | to      | \$23.12 | \$13,134          | 0.00%                                | 0.30%  | to    | 1.50% | 15.01%   | to      | 13.56%  |
| 2020  |                             | 456          | \$21.52  | to      | \$20.36 | \$9,387           | 0.00%                                | 0.30%  | to    | 1.50% | 28.02%   | to      | 26.62%  |
| Allspring Small Company Value Fund - Class A              |                             |              |  |         |         |                   |                                      |  |       |       |  |         |         |
| 2024  |                             | 14           |  | \$15.81 |         | \$216             | 1.46%                                |  | 1.00% |       |  | 7.19%   |         |
| 2023  |                             | 13           |  | \$14.75 |         | \$194             | 0.54%                                |  | 1.00% |       |  | 13.99%  |         |
| 2022  |                             | 14           |  | \$12.94 |         | \$178             | 0.00%                                |  | 1.00% |       |  | -12.98% |         |
| 2021  |                             | 14           |  | \$14.87 |         | \$203             | 0.00%                                |  | 1.00% |       |  | 35.43%  |         |
| 2020  |                             | 12           |  | \$10.98 |         | \$131             | 0.77%                                |  | 1.00% |       |  | 1.01%   |         |

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**Notes to Financial Statements**

| Fund  | Units  | Unit Fair Value                 |    |         | Net       | Investment         | Expense Ratio <sup>c</sup> |    |       | Total Return <sup>d</sup>       |    |         |  |
|---|--------|---------------------------------|----|---------|-----------|--------------------|----------------------------|----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>a</sup>   | (000s) | Corresponding to                |    |         | Assets    | Income             | Lowest to Highest          |    |       | Corresponding to                |    |         |  |
|   |        | Lowest to Highest Expense Ratio |    |         | (000s)    | Ratio <sup>b</sup> |                            |    |       | Lowest to Highest Expense Ratio |    |         |  |
| Allspring Special Small Cap Value Fund - Class A                            |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 1,625  | \$87.67                         | to | \$39.65 | \$112,123 | 0.93%              | 0.10%                      | to | 1.55% | 6.40%                           | to | 4.87%   |  |
| 2023  | 1,752  | \$82.40                         | to | \$37.80 | \$114,604 | 0.89%              | 0.10%                      | to | 1.55% | 18.53%                          | to | 16.81%  |  |
| 2022  | 1,843  | \$28.24                         | to | \$32.36 | \$102,722 | 0.64%              | 0.00%                      | to | 1.55% | -13.88%                         | to | -15.20% |  |
| 2021  | 1,919  | \$32.79                         | to | \$38.16 | \$125,172 | 0.26%              | 0.00%                      | to | 1.55% | 27.69%                          | to | 25.73%  |  |
| 2020  | 2,071  | \$25.68                         | to | \$30.35 | \$106,929 | 0.34%              | 0.00%                      | to | 1.55% | 1.18%                           | to | -0.39%  |  |
| Amana Growth Fund - Investor Class  |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 2,344  | \$66.63                         | to | \$66.87 | \$112,208 | 0.00%              | 0.00%                      | to | 1.50% | 15.74%                          | to | 14.02%  |  |
| 2023  | 2,376  | \$57.57                         | to | \$58.64 | \$101,424 | 0.17%              | 0.00%                      | to | 1.50% | 25.64%                          | to | 23.79%  |  |
| 2022  | 2,305  | \$45.82                         | to | \$47.37 | \$80,362  | 0.14%              | 0.00%                      | to | 1.50% | -19.40%                         | to | -20.63% |  |
| 2021  | 2,210  | \$56.85                         | to | \$59.68 | \$100,379 | 0.08%              | 0.00%                      | to | 1.50% | 31.51%                          | to | 29.57%  |  |
| 2020  | 2,150  | \$43.23                         | to | \$35.91 | \$77,907  | 0.24%              | 0.00%                      | to | 1.50% | 32.85%                          | to | 30.87%  |  |
| Amana Income Fund - Investor Class  |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 2,058  | \$48.39                         | to | \$34.94 | \$82,837  | 0.76%              | 0.12%                      | to | 1.50% | 12.74%                          | to | 11.17%  |  |
| 2023  | 2,208  | \$42.92                         | to | \$31.42 | \$79,577  | 0.91%              | 0.12%                      | to | 1.50% | 13.42%                          | to | 11.85%  |  |
| 2022  | 2,292  | \$37.84                         | to | \$28.09 | \$74,642  | 0.88%              | 0.12%                      | to | 1.50% | -9.13%                          | to | -10.08% |  |
| 2021  | 2,402  | \$38.17                         | to | \$31.24 | \$86,060  | 0.76%              | 0.00%                      | to | 1.50% | 22.50%                          | to | 20.66%  |  |
| 2020  | 2,605  | \$31.16                         | to | \$25.89 | \$77,421  | 1.10%              | 0.00%                      | to | 1.50% | 13.93%                          | to | 12.27%  |  |
| American Funds® American Balanced Fund® - Class R-3                         |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 29     | \$41.87                         | to | \$31.91 | \$1,115   | 1.65%              | 0.10%                      | to | 1.40% | 14.46%                          | to | 12.96%  |  |
| 2023  | 36     | \$36.58                         | to | \$28.24 | \$1,190   | 2.10%              | 0.10%                      | to | 1.40% | 13.50%                          | to | 12.02%  |  |
| 2022  | 38     | \$32.23                         | to | \$25.21 | \$1,098   | 1.22%              | 0.10%                      | to | 1.40% | -3.39%                          | to | -13.61% |  |
| 2021  | 50     | \$36.18                         | to | \$29.18 | \$1,690   | 0.91%              | 0.20%                      | to | 1.40% | 15.15%                          | to | 13.76%  |  |
| 2020  | 62     | \$31.42                         | to | \$25.65 | \$1,826   | 1.05%              | 0.20%                      | to | 1.40% | 10.28%                          | to | 8.96%   |  |
| American Beacon Small Cap Value Fund - Investor Class                       |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 12     | \$16.21                         | to | \$18.99 | \$217     | 1.53%              | 0.12%                      | to | 1.25% | 6.93%                           | to | 5.68%   |  |
| 2023  | 10     | \$15.16                         | to | \$17.96 | \$175     | 1.28%              | 0.12%                      | to | 1.25% | 16.17%                          | to | 14.83%  |  |
| 2022  | 9      | \$13.05                         | to | \$15.64 | \$137     | 1.43%              | 0.12%                      | to | 1.25% | -8.49%                          | to | -9.23%  |  |
| 2021  | 9      | \$18.17                         | to | \$17.23 | \$142     | 0.84%              | 0.55%                      | to | 1.25% | 26.97%                          | to | 26.13%  |  |
| 2020  | 8      | \$14.31                         | to | \$13.66 | \$97      | 0.36%              | 0.55%                      | to | 1.25% | 3.17%                           | to | 2.48%   |  |
| American Century Investments® Inflation-Adjusted Bond Fund - Investor Class |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 1,608  | \$15.32                         | to | \$11.74 | \$20,819  | 1.65%              | 0.00%                      | to | 1.70% | 1.66%                           | to | 0.00%   |  |
| 2023  | 2,805  | \$15.07                         | to | \$11.74 | \$34,171  | 4.20%              | 0.00%                      | to | 1.70% | 3.22%                           | to | 1.38%   |  |
| 2022  | 3,224  | \$14.60                         | to | \$11.58 | \$38,278  | 6.44%              | 0.00%                      | to | 1.70% | -12.42%                         | to | -13.84% |  |
| 2021  | 3,321  | \$16.67                         | to | \$13.44 | \$45,141  | 4.63%              | 0.00%                      | to | 1.70% | 6.38%                           | to | 4.59%   |  |
| 2020  | 2,750  | \$15.67                         | to | \$12.85 | \$35,705  | 1.22%              | 0.00%                      | to | 1.70% | 10.27%                          | to | 8.44%   |  |
| American Century Investments® Disciplined Core Value Fund - A Class         |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 415    | \$34.13                         | to | \$32.77 | \$13,737  | 1.11%              | 0.12%                      | to | 1.20% | 12.86%                          | to | 11.65%  |  |
| 2023  | 434    | \$30.24                         | to | \$29.35 | \$12,865  | 1.35%              | 0.12%                      | to | 1.20% | 8.04%                           | to | 6.84%   |  |
| 2022  | 451    | \$27.99                         | to | \$27.47 | \$12,528  | 1.50%              | 0.12%                      | to | 1.20% | -13.21%                         | to | -13.86% |  |
| 2021  | 453    | \$32.25                         | to | \$31.89 | \$14,615  | 0.82%              | 0.55%                      | to | 1.20% | 22.30%                          | to | 21.90%  |  |
| 2020  | 450    | \$88.36                         | to | \$26.16 | \$11,886  | 1.54%              | 0.65%                      | to | 1.20% | 10.88%                          | to | 10.29%  |  |
| American Funds® Fundamental Investors® - Class R-3                          |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 8      | \$45.26                         | to | \$36.15 | \$351     | 0.72%              | 0.00%                      | to | 1.35% | 22.62%                          | to | 20.98%  |  |
| 2023  | 22     | \$36.91                         | to | \$29.88 | \$758     | 0.92%              | 0.00%                      | to | 1.35% | 25.46%                          | to | 23.78%  |  |
| 2022  | 27     | \$29.42                         | to | \$24.14 | \$764     | 1.11%              | 0.00%                      | to | 1.35% | -16.94%                         | to | -18.06% |  |
| 2021  | 36     | \$35.42                         | to | \$29.46 | \$1,221   | 0.88%              | 0.00%                      | to | 1.35% | 22.05%                          | to | 20.44%  |  |
| 2020  | 38     | \$29.02                         | to | \$24.46 | \$1,054   | 1.21%              | 0.00%                      | to | 1.35% | 14.61%                          | to | 11.95%  |  |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |    |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |    |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |    |         |
|--|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| American Funds® Fundamental Investors® - Class R-4                       |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 3,547        | \$47.58  | to | \$37.06 | \$145,438         | 1.11%                                | 0.00%  | to | 1.50% | 22.98%   | to | 21.15%  |
| 2023   |                             | 3,834        | \$38.69  | to | \$30.59 | \$128,977         | 1.20%                                | 0.00%  | to | 1.50% | 25.82%   | to | 23.95%  |
| 2022   |                             | 4,146        | \$30.75  | to | \$24.68 | \$111,859         | 1.35%                                | 0.00%  | to | 1.50% | -16.67%  | to | -17.92% |
| 2021   |                             | 4,483        | \$36.90  | to | \$30.07 | \$146,196         | 1.20%                                | 0.00%  | to | 1.50% | 22.43%   | to | 20.62%  |
| 2020   |                             | 4,767        | \$30.14  | to | \$24.93 | \$127,998         | 1.53%                                | 0.00%  | to | 1.50% | 14.91%   | to | 13.22%  |
| American Funds® American Mutual Fund® - Class R-4                        |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 88           | \$41.78  | to | \$34.32 | \$3,189           | 1.66%                                | 0.00%  | to | 1.40% | 14.91%   | to | 13.34%  |
| 2023   |                             | 99           | \$36.36  | to | \$30.28 | \$3,198           | 2.24%                                | 0.00%  | to | 1.40% | 9.35%  | to | 7.80%   |
| 2022   |                             | 88           | \$33.25  | to | \$28.09 | \$2,609           | 1.83%                                | 0.00%  | to | 1.40% | -4.54%   | to | -5.83%  |
| 2021   |                             | 85           | \$34.83  | to | \$29.83 | \$2,648           | 1.74%                                | 0.00%  | to | 1.40% | 24.93%   | to | 23.16%  |
| 2020   |                             | 77           | \$27.88  | to | \$24.22 | \$1,951           | 2.20%                                | 0.00%  | to | 1.40% | 4.73%  | to | 3.28%   |
| AMG River Road Mid Cap Value Fund - Class N                              |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 783          | \$41.58  | to | \$33.37 | \$23,555          | 0.29%                                | 0.00%  | to | 1.50% | 13.58%   | to | 11.83%  |
| 2023   |                             | 867          | \$36.61  | to | \$29.83 | \$23,357          | 0.15%                                | 0.00%  | to | 1.50% | 22.65%   | to | 20.82%  |
| 2022   |                             | 897          | \$29.85  | to | \$24.69 | \$19,917          | 0.82%                                | 0.00%  | to | 1.50% | -8.32%   | to | -9.69%  |
| 2021   |                             | 997          | \$32.56  | to | \$27.34 | \$23,817          | 0.20%                                | 0.00%  | to | 1.50% | 31.98%   | to | 30.00%  |
| 2020   |                             | 1,102        | \$24.67  | to | \$21.03 | \$20,180          | 0.07%                                | 0.00%  | to | 1.50% | 3.87%  | to | 2.34%   |
| Ariel Appreciation Fund - Investor Class                                 |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2            | \$40.51  | to | \$30.55 | \$75              | 0.00%                                | 0.55%  | to | 1.90% | 5.72%  | to | 4.30%   |
| 2023   |                             | 2            | \$39.09  | to | \$29.29 | \$71              | 1.48%                                | 0.45%  | to | 1.90% | 10.11%   | to | 8.52%   |
| 2022   |                             | 2            | \$35.50  | to | \$26.99 | \$64              | 0.00%                                | 0.45%  | to | 1.90% | -0.89%   | to | -14.07% |
| 2021   |                             | 4            | \$39.99  | to | \$31.41 | \$126             | 0.90%                                | 0.55%  | to | 1.90% | 4.11%  | to | 23.52%  |
| 2020   |                             | 3            | \$30.89  | to | \$25.43 | \$97              | 0.73%                                | 0.75%  | to | 1.90% | 6.55%  | to | 5.34%   |
| Ariel Fund - Investor Class  |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 240          | \$63.76  | to | \$33.09 | \$9,564           | 0.11%                                | 0.15%  | to | 1.90% | 5.95%  | to | 9.68%   |
| 2023   |                             | 289          | \$55.85  | to | \$30.17 | \$10,423          | 0.44%                                | 0.25%  | to | 1.90% | 15.51%   | to | 13.63%  |
| 2022   |                             | 314          | \$49.40  | to | \$26.55 | \$9,714           | 0.36%                                | 0.15%  | to | 1.90% | -18.94%  | to | -20.34% |
| 2021   |                             | 364          | \$60.94  | to | \$33.33 | \$13,561          | 0.05%                                | 0.15%  | to | 1.90% | 30.19%   | to | 27.90%  |
| 2020   |                             | 318          | \$46.81  | to | \$26.06 | \$9,371           | 0.29%                                | 0.15%  | to | 1.90% | 7.41%  | to | 7.95%   |
| Artisan International Fund - Investor Shares                             |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 491          | \$19.00  | to | \$14.56 | \$7,967           | 0.80%                                | 0.15%  | to | 1.50% | 1.17%  | to | 8.98%   |
| 2023   |                             | 543          | \$16.92  | to | \$22.16 | \$8,027           | 1.03%                                | 0.25%  | to | 1.80% | 14.02%   | to | 12.26%  |
| 2022   |                             | 587          | \$14.84  | to | \$19.74 | \$7,677           | 1.06%                                | 0.25%  | to | 1.80% | -19.78%  | to | -21.01% |
| 2021   |                             | 623          | \$18.50  | to | \$24.99 | \$10,176          | 0.63%                                | 0.25%  | to | 1.80% | 8.76%  | to | 7.07%   |
| 2020   |                             | 715          | \$17.01  | to | \$23.34 | \$10,829          | 0.21%                                | 0.25%  | to | 1.80% | 16.43%   | to | 8.16%   |
| BlackRock Equity Dividend Fund - Investor A Shares                       |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 39           | \$41.13  | to | \$34.91 | \$1,547           | 2.11%                                | 0.50%  | to | 1.60% | -6.33%   | to | -3.03%  |
| 2023   |                             | 41           | \$37.21  | to | \$32.16 | \$1,491           | 1.94%                                | 0.60%  | to | 1.65% | 11.71%   | to | 10.55%  |
| 2022   |                             | 39           | \$33.31  | to | \$29.09 | \$1,286           | 1.31%                                | 0.60%  | to | 1.65% | -4.77%   | to | -5.77%  |
| 2021   |                             | 38           | \$35.82  | to | \$30.87 | \$1,309           | 1.18%                                | 0.40%  | to | 1.65% | 19.60%   | to | 18.14%  |
| 2020   |                             | 37           | \$29.95  | to | \$26.13 | \$1,066           | 1.58%                                | 0.40%  | to | 1.65% | 3.24%  | to | 15.52%  |
| BlackRock Health Sciences Opportunities Portfolio - Institutional Shares |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 664          | \$22.31  | to | \$19.48 | \$14,047          | 0.36%                                | 0.00%  | to | 1.40% | 4.15%  | to | 2.63%   |
| 2023   |                             | 661          | \$21.42  | to | \$18.97 | \$13,599          | 0.47%                                | 0.00%  | to | 1.40% | 3.83%  | to | 2.37%   |
| 2022   |                             | 690          | \$20.63  | to | \$18.53 | \$13,823          | 0.53%                                | 0.00%  | to | 1.40% | -5.71%   | to | -7.02%  |
| 2021   |                             | 637          | \$21.88  | to | \$19.93 | \$13,697          | 0.21%                                | 0.00%  | to | 1.40% | 12.09%   | to | 10.54%  |
| 2020   |                             | 578          | \$19.52  | to | \$18.03 | \$11,225          | 0.19%                                | 0.00%  | to | 1.40% | 19.75%   | to | 18.15%  |

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**Notes to Financial Statements**

| Fund  | Units  | Unit Fair Value                 |    |         | Net      | Investment         | Expense Ratio <sup>C</sup> |    |       | Total Return <sup>D</sup>       |    |         |  |
|---|--------|---------------------------------|----|---------|----------|--------------------|----------------------------|----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>A</sup>   | (000s) | Corresponding to                |    |         | Assets   | Income             | Lowest to Highest          |    |       | Corresponding to                |    |         |  |
|   |        | Lowest to Highest Expense Ratio |    |         | (000s)   | Ratio <sup>B</sup> |                            |    |       | Lowest to Highest Expense Ratio |    |         |  |
| BlackRock Health Sciences Opportunities Portfolio - Investor A Shares |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 1,608  | \$21.42                         | to | \$18.80 | \$31,819 | 0.22%              | 0.15%                      | to | 1.50% | -3.77%                          | to | 2.29%   |  |
| 2023  | 1,774  | \$20.48                         | to | \$18.38 | \$34,141 | 0.25%              | 0.25%                      | to | 1.50% | 3.33%                           | to | 2.05%   |  |
| 2022  | 1,943  | \$19.82                         | to | \$18.01 | \$36,477 | 0.32%              | 0.25%                      | to | 1.50% | -6.16%                          | to | -7.31%  |  |
| 2021  | 1,970  | \$21.12                         | to | \$19.43 | \$39,626 | 0.00%              | 0.25%                      | to | 1.50% | 11.51%                          | to | 10.08%  |  |
| 2020  | 1,980  | \$18.94                         | to | \$17.65 | \$35,936 | 0.00%              | 0.25%                      | to | 1.50% | 14.72%                          | to | 16.42%  |  |
| BlackRock Mid-Cap Value Fund - Institutional Shares                   |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 28     | \$23.40                         | to | \$21.15 | \$607    | 1.90%              | 0.30%                      | to | 1.25% | 9.04%                           | to | 8.02%   |  |
| 2023  | 27     | \$21.46                         | to | \$19.58 | \$553    | 1.76%              | 0.30%                      | to | 1.25% | 12.24%                          | to | 11.19%  |  |
| 2022  | 26     | \$19.12                         | to | \$17.61 | \$470    | 1.06%              | 0.30%                      | to | 1.25% | -4.30%                          | to | -5.22%  |  |
| 2021  | 25     | \$19.98                         | to | \$18.58 | \$471    | 1.03%              | 0.30%                      | to | 1.25% | 25.98%                          | to | 24.78%  |  |
| 2020  | 20     | \$15.86                         | to | \$14.89 | \$308    | 1.39%              | 0.30%                      | to | 1.25% | 6.87%                           | to | 5.83%   |  |
| BlackRock Mid-Cap Value Fund - Investor A Shares                      |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 394    | \$51.93                         | to | \$45.91 | \$19,692 | 1.69%              | 0.12%                      | to | 1.50% | 8.98%                           | to | 7.47%   |  |
| 2023  | 442    | \$47.65                         | to | \$42.72 | \$20,484 | 1.55%              | 0.12%                      | to | 1.50% | 12.17%                          | to | 10.64%  |  |
| 2022  | 485    | \$42.48                         | to | \$38.61 | \$20,183 | 0.88%              | 0.12%                      | to | 1.50% | -4.65%                          | to | -5.67%  |  |
| 2021  | 426    | \$47.94                         | to | \$40.93 | \$18,663 | 0.84%              | 0.25%                      | to | 1.50% | 25.76%                          | to | 24.22%  |  |
| 2020  | 404    | \$38.12                         | to | \$32.95 | \$14,194 | 1.13%              | 0.25%                      | to | 1.50% | 16.79%                          | to | 5.24%   |  |
| American Funds® The Bond Fund of America® - Class R-4                 |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 1,975  | \$14.67                         | to | \$11.43 | \$24,351 | 4.15%              | 0.00%                      | to | 1.50% | 1.17%                           | to | -0.35%  |  |
| 2023  | 1,819  | \$14.50                         | to | \$11.46 | \$22,281 | 3.59%              | 0.00%                      | to | 1.50% | 4.77%                           | to | 3.15%   |  |
| 2022  | 1,712  | \$13.84                         | to | \$11.11 | \$20,231 | 2.51%              | 0.00%                      | to | 1.50% | -12.68%                         | to | -14.01% |  |
| 2021  | 1,746  | \$15.85                         | to | \$12.92 | \$23,831 | 1.39%              | 0.00%                      | to | 1.50% | -0.94%                          | to | -2.42%  |  |
| 2020  | 1,855  | \$16.00                         | to | \$13.24 | \$25,934 | 1.91%              | 0.00%                      | to | 1.50% | 10.73%                          | to | 2.87%   |  |
| Calvert US Large-Cap Core Responsible Index Fund - Class A            |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 3      |                                 |    | \$20.55 | \$63     | 0.00%              |                            |    | 1.00% |                                 |    | 22.61%  |  |
| 2023  | 3      |                                 |    | \$16.76 | \$52     | 0.00%              |                            |    | 1.00% |                                 |    | 25.64%  |  |
| 2022  | 2      |                                 |    | \$13.34 | \$31     | 0.00%              |                            |    | 1.00% |                                 |    | -22.62% |  |
| 2021  | 2      |                                 |    | \$17.24 | \$33     | 0.00%              |                            |    | 1.00% |                                 |    | 24.03%  |  |
| 2020  | 1      |                                 |    | \$13.90 | \$16     | 0.00%              |                            |    | 1.00% |                                 |    | 24.55%  |  |
| Calvert VP SRI Balanced Portfolio - Class I                           |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 946    | \$32.02                         | to | \$60.55 | \$55,567 | 1.68%              | 0.00%                      | to | 1.50% | 19.61%                          | to | 17.82%  |  |
| 2023  | 1,056  | \$26.77                         | to | \$51.39 | \$53,694 | 1.57%              | 0.00%                      | to | 1.50% | 16.85%                          | to | 15.10%  |  |
| 2022  | 1,141  | \$22.91                         | to | \$44.65 | \$49,841 | 1.14%              | 0.00%                      | to | 1.50% | -15.43%                         | to | -16.68% |  |
| 2021  | 1,197  | \$27.09                         | to | \$53.59 | \$63,038 | 1.17%              | 0.00%                      | to | 1.50% | 15.13%                          | to | 13.42%  |  |
| 2020  | 1,276  | \$23.53                         | to | \$47.25 | \$59,393 | 1.45%              | 0.00%                      | to | 1.50% | 15.23%                          | to | 13.53%  |  |
| American Funds® Capital Income Builder® - Class R-4                   |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 765    | \$16.26                         | to | \$14.27 | \$11,427 | 3.30%              | 0.15%                      | to | 1.50% | 10.09%                          | to | 8.60%   |  |
| 2023  | 801    | \$14.77                         | to | \$13.14 | \$10,985 | 3.46%              | 0.15%                      | to | 1.50% | 8.13%                           | to | 7.35%   |  |
| 2022  | 806    | \$13.74                         | to | \$12.24 | \$10,243 | 3.32%              | 0.00%                      | to | 1.50% | -7.16%                          | to | -8.59%  |  |
| 2021  | 715    | \$14.80                         | to | \$13.39 | \$9,892  | 3.29%              | 0.00%                      | to | 1.50% | 15.00%                          | to | 13.28%  |  |
| 2020  | 631    | \$12.87                         | to | \$11.82 | \$7,663  | 3.57%              | 0.00%                      | to | 1.50% | 3.29%                           | to | 1.72%   |  |
| American Funds® Capital World Growth and Income Fund® - Class R-3     |        |                                 |    |         |          |                    |                            |    |       |                                 |    |         |  |
| 2024  | 21     | \$39.48                         | to | \$34.29 | \$789    | 1.70%              | 0.35%                      | to | 1.25% | 13.12%                          | to | 12.10%  |  |
| 2023  | 22     | \$35.41                         | to | \$30.58 | \$739    | 1.67%              | 0.25%                      | to | 1.25% | 20.12%                          | to | 18.90%  |  |
| 2022  | 20     | \$29.48                         | to | \$25.72 | \$580    | 1.61%              | 0.25%                      | to | 1.25% | -17.75%                         | to | -18.56% |  |
| 2021  | 23     | \$35.84                         | to | \$31.58 | \$786    | 1.37%              | 0.25%                      | to | 1.25% | 14.14%                          | to | 12.99%  |  |
| 2020  | 22     | \$31.59                         | to | \$27.95 | \$670    | 1.07%              | 0.20%                      | to | 1.25% | 14.79%                          | to | 13.57%  |  |

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|--|-----------------------------|--------------|--|---------|---------|-------------------|--------------------------------------|--|-------|-------|--|-------|---------|
| Cohen & Steers Real Estate Securities Fund, Inc. - Class A |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   |                             | 405          | \$16.31  | to      | \$14.76 | \$6,125           | 2.67%                                | 0.00%  | to    | 1.50% | 6.46%  | to    | 4.90%   |
| 2023   |                             | 357          | \$15.32  | to      | \$14.07 | \$5,128           | 2.98%                                | 0.00%  | to    | 1.50% | 12.73%   | to    | 11.05%  |
| 2022   |                             | 378          | \$13.59  | to      | \$12.67 | \$4,870           | 2.74%                                | 0.00%  | to    | 1.50% | -26.46%  | to    | -27.56% |
| 2021   |                             | 321          | \$18.48  | to      | \$17.49 | \$5,699           | 1.76%                                | 0.00%  | to    | 1.50% | 14.22%   | to    | 39.58%  |
| 2020   |                             | 135          | \$13.01  | to      | \$12.53 | \$1,706           | 3.00%                                | 0.10%  | to    | 1.50% | 13.62%   | to    | 10.69%  |
| Cohen & Steers Realty Shares, Inc. - Class L               |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   |                             | 304          | \$27.92  | to      | \$22.75 | \$7,426           | 2.76%                                | 0.00%  | to    | 1.50% | 6.52%  | to    | 4.94%   |
| 2023   |                             | 340          | \$26.21  | to      | \$21.68 | \$7,855           | 3.06%                                | 0.00%  | to    | 1.50% | 12.63%   | to    | 11.01%  |
| 2022   |                             | 394          | \$23.27  | to      | \$19.53 | \$8,179           | 2.77%                                | 0.00%  | to    | 1.50% | -24.96%  | to    | -26.11% |
| 2021   |                             | 399          | \$31.01  | to      | \$26.43 | \$11,100          | 1.81%                                | 0.00%  | to    | 1.50% | 42.64%   | to    | 40.51%  |
| 2020   |                             | 440          | \$21.74  | to      | \$18.81 | \$8,660           | 2.36%                                | 0.00%  | to    | 1.50% | -2.90%   | to    | -4.32%  |
| Columbia Acorn® Fund - Class A Shares                      |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   |                             | 2            | \$37.20  | to      | \$32.77 | \$74              | 0.00%                                | 0.60%  | to    | 1.45% | -6.79%   | to    | 8.98%   |
| 2023   |                             | 2            | \$32.33  | to      | \$30.16 | \$66              | 0.00%                                | 0.70%  | to    | 1.20% | 20.77%   | to    | 11.00%  |
| 2022   |                             | 3            | \$26.77  | to      | \$24.30 | \$68              | 0.00%                                | 0.70%  | to    | 1.45% | -4.73%   | to    | -2.72%  |
| 2021   |                             | 2            | \$41.35  | to      | \$38.49 | \$101             | 1.03%                                | 0.60%  | to    | 1.20% | -4.86%   | to    | 8.42%   |
| 2020   |                             | 3            | \$37.82  | to      | \$35.42 | \$94              | 0.00%                                | 0.70%  | to    | 1.30% | 7.20%  | to    | 28.43%  |
| Columbia Select Mid Cap Value Fund - Class A Shares        |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   |                             | 248          | \$37.05  | to      | \$28.39 | \$7,815           | 0.80%                                | 0.00%  | to    | 1.60% | 12.85%   | to    | 11.07%  |
| 2023   |                             | 269          | \$32.83  | to      | \$25.56 | \$7,607           | 0.82%                                | 0.00%  | to    | 1.60% | 10.24%   | to    | 8.49%   |
| 2022   |                             | 305          | \$29.78  | to      | \$23.56 | \$7,912           | 0.57%                                | 0.00%  | to    | 1.60% | -9.43%   | to    | -10.89% |
| 2021   |                             | 285          | \$32.88  | to      | \$26.44 | \$8,221           | 0.32%                                | 0.00%  | to    | 1.60% | 31.94%   | to    | 29.86%  |
| 2020   |                             | 284          | \$24.92  | to      | \$20.36 | \$6,276           | 0.65%                                | 0.00%  | to    | 1.60% | 6.50%  | to    | 4.84%   |
| Columbia Select Mid Cap Value Fund - Class S Shares        |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   | 10/03/2024                  | 16           | \$14.42  | to      | \$14.40 | \$232             | (e)                                  | 0.40%  | to    | 0.80% |  | (e)   |         |
| 2023   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| 2022   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| 2021   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| 2020   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| Columbia Large Cap Value Fund - Institutional Class        |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   | 11/21/2024                  | 1,463        | \$9.99   | to      | \$9.96  | \$14,583          | (e)                                  | 0.00%  | to    | 1.50% |  | (e)   |         |
| 2023   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| 2022   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| 2021   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| 2020   |                             | (e)          |  | (e)     |         | (e)               | (e)                                  |  | (e)   |       | (e)  |       |         |
| CRM Mid Cap Value Fund - Investor Shares                   |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   |                             | —            |  | \$41.32 |         | \$8               | 0.00%                                |  | 1.45% |       |  | 7.16% |         |
| 2023   |                             | —            | \$39.99  | to      | \$38.56 | \$7               | 0.00%                                | 1.20%  | to    | 1.45% | 10.32%   | to    | 4.87%   |
| 2022   |                             | —            | \$40.73  | to      | \$36.77 | \$13              | 0.00%                                | 0.70%  | to    | 1.45% | -4.37%   | to    | -10.67% |
| 2021   |                             | 2            | \$45.84  | to      | \$41.16 | \$70              | 1.54%                                | 0.60%  | to    | 1.45% | 28.33%   | to    | 27.23%  |
| 2020   |                             | 2            | \$35.72  | to      | \$31.98 | \$60              | 0.00%                                | 0.60%  | to    | 1.55% | 24.63%   | to    | 8.85%   |
| Davis Financial Fund - Class Y                             |                             |              |  |         |         |                   |                                      |  |       |       |  |       |         |
| 2024   |                             | 10           | \$26.10  | to      | \$24.79 | \$257             | 2.20%                                | 0.75%  | to    | 1.25% | 28.83%   | to    | 28.25%  |
| 2023   |                             | 5            | \$20.26  | to      | \$19.33 | \$107             | 2.17%                                | 0.75%  | to    | 1.25% | 14.98%   | to    | 14.31%  |
| 2022   |                             | 5            | \$17.62  | to      | \$16.91 | \$77              | 1.27%                                | 0.75%  | to    | 1.25% | -9.41%   | to    | -9.81%  |
| 2021   |                             | 4            | \$19.45  | to      | \$18.75 | \$80              | 1.40%                                | 0.75%  | to    | 1.25% | 30.80%   | to    | 30.12%  |
| 2020   |                             | 4            | \$14.87  | to      | \$14.41 | \$63              | 1.44%                                | 0.75%  | to    | 1.25% | -6.42%   | to    | -5.82%  |

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| Fund<br>Inception<br>Date <sup>A</sup>                             | Units<br>(000s) | Unit Fair Value                 |    |         | Net<br>Assets<br>(000s) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup>      |    |       | Total Return <sup>D</sup>       |    |         |  |
|--|-----------------|---------------------------------|----|---------|-------------------------|--|---------------------------------|----|-------|---------------------------------|----|---------|--|
|  |                 | Corresponding to                |    |         |                         |  |                                 |    |       | Corresponding to                |    |         |  |
|  |                 | Lowest to Highest Expense Ratio |    |         |                         |  | Lowest to Highest Expense Ratio |    |       | Lowest to Highest Expense Ratio |    |         |  |
| Macquarie Small Cap Value Fund - Class A                           |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 150             | \$25.37                         | to | \$21.67 | \$3,197                 | 1.05%                                      | 0.15%                           | to | 1.50% | 10.69%                          | to | 9.17%   |  |
| 2023   | 179             | \$22.92                         | to | \$19.84 | \$3,484                 | 1.25%                                      | 0.15%                           | to | 1.50% | 9.09%                           | to | 7.59%   |  |
| 2022   | 218             | \$21.01                         | to | \$18.44 | \$3,898                 | 0.69%                                      | 0.15%                           | to | 1.50% | -12.57%                         | to | -13.75% |  |
| 2021   | 217             | \$24.03                         | to | \$21.38 | \$4,498                 | 0.45%                                      | 0.15%                           | to | 1.50% | 33.72%                          | to | 31.98%  |  |
| 2020   | 164             | \$18.18                         | to | \$16.20 | \$2,553                 | 0.63%                                      | 0.00%                           | to | 1.50% | -1.46%                          | to | -2.94%  |  |
| DWS Equity 500 Index Fund - Class S                                |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 32              |                                 |    | \$69.20 | \$2,211                 | 1.24%                                      |                                 |    | 1.00% |                                 |    | 23.44%  |  |
| 2023   | 30              |                                 |    | \$56.06 | \$1,657                 | 1.43%                                      |                                 |    | 1.00% |                                 |    | 24.72%  |  |
| 2022   | 29              |                                 |    | \$44.95 | \$1,285                 | 1.27%                                      |                                 |    | 1.00% |                                 |    | -19.11% |  |
| 2021   | 28              |                                 |    | \$55.57 | \$1,541                 | 1.29%                                      |                                 |    | 1.00% |                                 |    | 27.08%  |  |
| 2020   | 25              |                                 |    | \$43.73 | \$1,085                 | 1.47%                                      |                                 |    | 1.00% |                                 |    | 16.83%  |  |
| DWS Small Cap Growth Fund - Class S                                |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 3               | \$19.56                         | to | \$17.13 | \$53                    | 0.00%                                      | 0.00%                           | to | 1.25% | 6.25%                           | to | 4.96%   |  |
| 2023   | 3               | \$18.41                         | to | \$16.32 | \$50                    | 0.00%                                      | 0.00%                           | to | 1.25% | 8.29%                           | to | 13.41%  |  |
| 2022   | 2               | \$15.48                         | to | \$14.20 | \$32                    | 0.00%                                      | 0.40%                           | to | 1.40% | -26.18%                         | to | -26.92% |  |
| 2021   | 2               | \$20.97                         | to | \$19.43 | \$40                    | 0.00%                                      | 0.40%                           | to | 1.40% | 12.44%                          | to | 11.35%  |  |
| 2020   | 1               | \$18.65                         | to | \$17.45 | \$24                    | 0.00%                                      | 0.40%                           | to | 1.40% | 27.22%                          | to | 25.90%  |  |
| DFA Emerging Markets Core Equity Portfolio - Institutional Class   |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 1               |                                 |    | \$15.54 | \$17                    | 6.90%                                      |                                 |    | 0.00% |                                 |    | 7.32%   |  |
| 2023   | 1               |                                 |    | \$14.48 | \$12                    | 0.00%                                      |                                 |    | 0.00% |                                 |    | 15.47%  |  |
| 2022   | 1               |                                 |    | \$12.54 | \$8                     | 0.00%                                      |                                 |    | 0.00% |                                 |    | -16.40% |  |
| 2021   | —               |                                 |    | \$15.00 | \$6                     | 0.19%                                      |                                 |    | 0.00% |                                 |    | 5.78%   |  |
| 2020   | 220             |                                 |    | \$14.18 | \$3,121                 | 1.80%                                      |                                 |    | 0.00% |                                 |    | 13.90%  |  |
| DFA Inflation-Protected Securities Portfolio - Institutional Class |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 1,274           | \$12.43                         | to | \$9.69  | \$12,937                | 4.50%                                      | 0.00%                           | to | 0.12% | 2.05%                           | to | 1.89%   |  |
| 2023   | 249             | \$12.18                         | to | \$9.51  | \$2,382                 | 4.02%                                      | 0.00%                           | to | 0.12% | 0.00%                           | to | 3.82%   |  |
| 2022   | 207             |                                 |    | \$9.16  | \$1,897                 | 9.07%                                      |                                 |    | 0.12% |                                 |    | -12.34% |  |
| 2021   | 27              |                                 |    | \$10.45 | \$285                   | 0.52%                                      |                                 |    | 0.16% |                                 |    | -0.29%  |  |
| 2020   | 192             |                                 |    | \$12.65 | \$2,430                 | 1.60%                                      |                                 |    | 0.00% |                                 |    | 11.65%  |  |
| DFA Social Fixed Income Portfolio - Institutional Class            |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 30              |                                 |    | \$9.47  | \$298                   | 4.24%                                      |                                 |    | 0.12% |                                 |    | 1.72%   |  |
| 2023   | 8               |                                 |    | \$9.31  | \$79                    | 2.72%                                      |                                 |    | 0.12% |                                 |    | 7.01%   |  |
| 2022   | 05/20/2022      | 8                               |    | \$8.70  | \$68                    | (c)  |                                 |    | 0.12% |                                 |    | (c)     |  |
| 2021   |                 | (c)                             |    | (c)     | (c)                     | (c)  |                                 |    | (c)   |                                 |    | (c)     |  |
| 2020   |                 | (c)                             |    | (c)     | (c)                     | (c)  |                                 |    | (c)   |                                 |    | (c)     |  |
| DFA U.S. Targeted Value Portfolio - Institutional Class            |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 6               |                                 |    | \$23.00 | \$128                   | 1.65%                                      |                                 |    | 0.00% |                                 |    | 9.32%   |  |
| 2023   | 5               |                                 |    | \$21.04 | \$115                   | 1.73%                                      |                                 |    | 0.00% |                                 |    | 19.34%  |  |
| 2022   | 7               |                                 |    | \$17.63 | \$116                   | 1.72%                                      |                                 |    | 0.00% |                                 |    | -4.65%  |  |
| 2021   | 6               |                                 |    | \$18.49 | \$117                   | 0.87%                                      |                                 |    | 0.00% |                                 |    | 38.81%  |  |
| 2020   | 1,512           |                                 |    | \$13.32 | \$20,147                | 1.56%                                      |                                 |    | 0.00% |                                 |    | 3.74%   |  |
| Dodge & Cox International Stock Fund - Class I Shares              |                 |                                 |    |         |                         |  |                                 |    |       |                                 |    |         |  |
| 2024   | 4               | \$20.28                         | to | \$18.82 | \$83                    | 2.53%                                      | 1.00%                           | to | 1.50% | 2.79%                           | to | 0.11%   |  |
| 2023   | 4               | \$19.73                         | to | \$17.78 | \$75                    | 2.94%                                      | 1.00%                           | to | 1.75% | 15.52%                          | to | 14.71%  |  |
| 2022   | 4               | \$17.08                         | to | \$15.50 | \$61                    | 1.16%                                      | 1.00%                           | to | 1.75% | -7.73%                          | to | -8.45%  |  |
| 2021   | 6               | \$18.51                         | to | \$16.93 | \$112                   | 2.07%                                      | 1.00%                           | to | 1.75% | 9.92%                           | to | 9.16%   |  |
| 2020   | 11              | \$17.78                         | to | \$15.51 | \$178                   | 1.73%                                      | 0.50%                           | to | 1.75% | 1.60%                           | to | 34.99%  |  |

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|  | Fund              | Units  | Unit Fair Value                 |    |         | Net       | Investment         |                            | Total Return <sup>D</sup> |       |                                 |    |         |
|--|-------------------|--------|---------------------------------|----|---------|-----------|--------------------|----------------------------|---------------------------|-------|---------------------------------|----|---------|
|  | Inception         |        | Corresponding to                |    |         | Assets    | Income             | Expense Ratio <sup>C</sup> |                           |       | Corresponding to                |    |         |
|  | Date <sup>A</sup> | (000s) | Lowest to Highest Expense Ratio |    |         | (000s)    | Ratio <sup>B</sup> | Lowest to Highest          |                           |       | Lowest to Highest Expense Ratio |    |         |
| Dodge & Cox Stock Fund - Class I Shares                            |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   |                   | 6      | \$53.21                         | to | \$45.84 | \$319     | 1.41%              | 0.75%                      | to                        | 1.75% | 13.65%                          | to | 12.52%  |
| 2023   |                   | 8      | \$46.82                         | to | \$40.74 | \$391     | 1.39%              | 0.75%                      | to                        | 1.75% | 16.61%                          | to | 15.44%  |
| 2022   |                   | 8      | \$40.15                         | to | \$35.29 | \$330     | 1.22%              | 0.75%                      | to                        | 1.75% | -7.91%                          | to | -6.19%  |
| 2021   |                   | 12     | \$43.60                         | to | \$38.48 | \$491     | 0.92%              | 0.75%                      | to                        | 1.80% | 4.08%                           | to | 3.52%   |
| 2020   |                   | 5      | \$32.45                         | to | \$29.58 | \$158     | 2.05%              | 1.00%                      | to                        | 1.85% | 6.08%                           | to | 5.19%   |
| Driehaus Emerging Markets Growth Fund - Institutional Share Class  |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   |                   | 93     |                                 |    | \$11.30 | \$1,051   | 0.24%              |                            |                           | 0.12% |                                 |    | 7.62%   |
| 2023   | 02/15/2023        | 847    |                                 |    | \$10.14 | \$8,857   | (d)                |                            |                           | 0.12% |                                 |    | (d)     |
| 2022   |                   | (d)    |                                 |    | (d)     | (d)       | (d)                |                            |                           | (d)   |                                 |    | (d)     |
| 2021   |                   | (d)    |                                 |    | (d)     | (d)       | (d)                |                            |                           | (d)   |                                 |    | (d)     |
| 2020   |                   | (d)    |                                 |    | (d)     | (d)       | (d)                |                            |                           | (d)   |                                 |    | (d)     |
| Eaton Vance Large-Cap Value Fund - Class R Shares                  |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   |                   | —      |                                 |    | \$41.32 | \$2       | 0.00%              |                            |                           | 0.70% |                                 |    | 10.42%  |
| 2023   |                   | —      |                                 |    | \$37.42 | \$2       | 0.00%              |                            |                           | 0.70% |                                 |    | 6.91%   |
| 2022   |                   | —      |                                 |    | \$35.00 | \$1       | 0.00%              |                            |                           | 0.70% |                                 |    | -3.71%  |
| 2021   |                   | —      |                                 |    | \$36.35 | \$1       | 0.00%              |                            |                           | 0.70% |                                 |    | 23.14%  |
| 2020   |                   | —      |                                 |    | \$29.52 | \$1       | 0.00%              |                            |                           | 0.70% |                                 |    | 1.30%   |
| American Funds® EuroPacific Growth Fund® - Class R-3               |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   |                   | 38     | \$35.09                         | to | \$25.37 | \$967     | 0.78%              | 0.00%                      | to                        | 1.55% | 4.37%                           | to | 2.75%   |
| 2023   |                   | 43     | \$33.62                         | to | \$24.69 | \$1,080   | 1.36%              | 0.00%                      | to                        | 1.55% | 15.29%                          | to | 13.52%  |
| 2022   |                   | 49     | \$29.16                         | to | \$21.75 | \$1,128   | 0.69%              | 0.00%                      | to                        | 1.55% | -23.24%                         | to | -24.43% |
| 2021   |                   | 64     | \$37.99                         | to | \$28.78 | \$2,055   | 0.88%              | 0.00%                      | to                        | 1.55% | 2.21%                           | to | 0.63%   |
| 2020   |                   | 95     | \$37.17                         | to | \$28.60 | \$3,147   | 0.00%              | 0.00%                      | to                        | 1.55% | 24.44%                          | to | 22.48%  |
| American Funds® EuroPacific Growth Fund® - Class R-4               |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   |                   | 9,153  | \$36.97                         | to | \$27.11 | \$261,366 | 1.18%              | 0.00%                      | to                        | 1.50% | 4.70%                           | to | 3.12%   |
| 2023   |                   | 9,987  | \$35.31                         | to | \$26.29 | \$272,023 | 1.71%              | 0.00%                      | to                        | 1.50% | 15.62%                          | to | 13.91%  |
| 2022   |                   | 10,660 | \$30.54                         | to | \$23.08 | \$254,178 | 1.02%              | 0.00%                      | to                        | 1.50% | -23.00%                         | to | -24.13% |
| 2021   |                   | 11,282 | \$39.66                         | to | \$30.42 | \$347,213 | 1.38%              | 0.00%                      | to                        | 1.50% | 2.51%                           | to | 0.96%   |
| 2020   |                   | 11,735 | \$38.69                         | to | \$30.13 | \$357,550 | 0.18%              | 0.00%                      | to                        | 1.50% | 24.81%                          | to | 22.93%  |
| American Funds® EuroPacific Growth Fund® - Class R-6               |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   |                   | 898    |                                 |    | \$9.07  | \$9,060   | 2.85%              |                            |                           | 0.12% |                                 |    | 4.86%   |
| 2023   |                   | 88     |                                 |    | \$8.65  | \$763     | 2.42%              |                            |                           | 0.12% |                                 |    | 15.95%  |
| 2022   |                   | 53     |                                 |    | \$7.46  | \$393     | 2.77%              |                            |                           | 0.12% |                                 |    | -22.85% |
| 2021   | 11/17/2021        | 4      |                                 |    | \$9.67  | \$40      | (b)                |                            |                           | 0.16% |                                 |    | (b)     |
| 2020   |                   | (b)    |                                 |    | (b)     | (b)       | (b)                |                            |                           | (b)   |                                 |    | (b)     |
| Federated Hermes International Leaders Fund - Institutional Shares |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   |                   | 6      | \$17.20                         | to | \$15.62 | \$100     | 2.07%              | 0.15%                      | to                        | 1.25% | -1.15%                          | to | -2.25%  |
| 2023   |                   | 6      | \$17.40                         | to | \$15.97 | \$93      | 1.46%              | 0.15%                      | to                        | 1.25% | 6.68%                           | to | 4.24%   |
| 2022   |                   | 3      | \$14.27                         | to | \$13.80 | \$44      | 2.67%              | 0.75%                      | to                        | 1.25% | -9.45%                          | to | -9.92%  |
| 2021   |                   | 2      | \$15.76                         | to | \$15.32 | \$31      | 0.00%              | 0.75%                      | to                        | 1.25% | 4.23%                           | to | 3.65%   |
| 2020   |                   | 2      | \$15.12                         | to | \$14.78 | \$24      | 0.00%              | 0.75%                      | to                        | 1.25% | 14.89%                          | to | 14.40%  |
| Fidelity Advisor® Focused Emerging Markets Fund - Class Z          |                   |        |                                 |    |         |           |                    |                            |                           |       |                                 |    |         |
| 2024   | 03/08/2024        | 770    |                                 |    | \$11.29 | \$8,692   | (e)                |                            |                           | 0.12% |                                 |    | (e)     |
| 2023   |                   | (e)    |                                 |    | (e)     | (e)       | (e)                |                            |                           | (e)   |                                 |    | (e)     |
| 2022   |                   | (e)    |                                 |    | (e)     | (e)       | (e)                |                            |                           | (e)   |                                 |    | (e)     |
| 2021   |                   | (e)    |                                 |    | (e)     | (e)       | (e)                |                            |                           | (e)   |                                 |    | (e)     |
| 2020   |                   | (e)    |                                 |    | (e)     | (e)       | (e)                |                            |                           | (e)   |                                 |    | (e)     |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

|   | Fund                           | Units<br>(000s) | Unit Fair Value                 |    |         | Net              | Investment                   | Expense Ratio <sup>C</sup>      |    |       | Total Return <sup>D</sup> |    |         |
|---|--------------------------------|-----------------|---------------------------------|----|---------|------------------|------------------------------|---------------------------------|----|-------|---------------------------|----|---------|
|   | Inception<br>Date <sup>A</sup> |                 | Corresponding to                |    |         | Assets<br>(000s) | Income<br>Ratio <sup>B</sup> | Lowest to Highest               |    |       | Corresponding to          |    |         |
|   |                                |                 | Lowest to Highest Expense Ratio |    |         |                  |                              | Lowest to Highest Expense Ratio |    |       |                           |    |         |
| Fidelity® 500 Index Fund                              |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  |                                | 6,949           |                                 |    | \$12.22 | \$87,886         | 2.28%                        |                                 |    | 0.12% |                           |    | 15.83%  |
| 2023  |                                | 739             |                                 |    | \$11.80 | \$8,724          | 1.58%                        |                                 |    | 0.12% |                           |    | 26.07%  |
| 2022  |                                | 458             |                                 |    | \$9.36  | \$4,287          | 2.40%                        |                                 |    | 0.12% |                           |    | -18.18% |
| 2021  | 11/17/2021                     | 54              |                                 |    | \$11.44 | \$623            | (b)                          |                                 |    | 0.16% |                           |    | (b)     |
| 2020  |                                | (b)             |                                 |    | (b)     | (b)              | (b)                          |                                 |    | (b)   |                           |    | (b)     |
| Fidelity Advisor® New Insights Fund - Class I         |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  |                                | 88              | \$38.24                         | to | \$58.24 | \$3,680          | 0.03%                        | 0.30%                           | to | 1.65% | 14.97%                    | to | 33.00%  |
| 2023  |                                | 70              | \$28.09                         | to | \$43.79 | \$2,271          | 0.47%                        | 0.40%                           | to | 1.65% | 35.70%                    | to | 34.04%  |
| 2022  |                                | 65              | \$21.15                         | to | \$32.67 | \$1,591          | 0.50%                        | 0.15%                           | to | 1.65% | -27.39%                   | to | -28.47% |
| 2021  |                                | 78              | \$29.13                         | to | \$45.40 | \$2,797          | 0.00%                        | 0.15%                           | to | 1.70% | 24.43%                    | to | 7.51%   |
| 2020  |                                | 74              | \$23.41                         | to | \$36.86 | \$2,220          | 0.00%                        | 0.15%                           | to | 1.75% | 18.83%                    | to | 21.81%  |
| Fidelity® Mid Cap Index Fund                          |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  |                                | 2,333           |                                 |    | \$11.70 | \$27,400         | 2.00%                        |                                 |    | 0.12% |                           |    | 9.14%   |
| 2023  |                                | 362             |                                 |    | \$10.35 | \$3,750          | 1.67%                        |                                 |    | 0.12% |                           |    | 17.08%  |
| 2022  |                                | 252             |                                 |    | \$8.84  | \$2,227          | 2.59%                        |                                 |    | 0.12% |                           |    | -17.46% |
| 2021  | 11/16/2021                     | 30              |                                 |    | \$10.71 | \$318            | (b)                          |                                 |    | 0.16% |                           |    | (b)     |
| 2020  |                                | (b)             |                                 |    | (b)     | (b)              | (b)                          |                                 |    | (b)   |                           |    | (b)     |
| Fidelity® Small Cap Index Fund                        |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  |                                | 2,424           |                                 |    | \$10.28 | \$27,275         | 1.81%                        |                                 |    | 0.12% |                           |    | 11.62%  |
| 2023  |                                | 369             |                                 |    | \$9.21  | \$3,398          | 1.72%                        |                                 |    | 0.12% |                           |    | 16.88%  |
| 2022  |                                | 246             |                                 |    | \$7.88  | \$1,938          | 2.23%                        |                                 |    | 0.12% |                           |    | -20.32% |
| 2021  | 11/16/2021                     | 22              |                                 |    | \$9.89  | \$213            | (b)                          |                                 |    | 0.16% |                           |    | (b)     |
| 2020  |                                | (b)             |                                 |    | (b)     | (b)              | (b)                          |                                 |    | (b)   |                           |    | (b)     |
| Fidelity® Total International Index Fund              |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  | 03/08/2024                     | 287             |                                 |    | \$10.64 | \$3,056          | (e)                          |                                 |    | 0.12% |                           |    | (e)     |
| 2023  |                                | (e)             |                                 |    | (e)     | (e)              | (e)                          |                                 |    | (e)   |                           |    | (e)     |
| 2022  |                                | (e)             |                                 |    | (e)     | (e)              | (e)                          |                                 |    | (e)   |                           |    | (e)     |
| 2021  |                                | (e)             |                                 |    | (e)     | (e)              | (e)                          |                                 |    | (e)   |                           |    | (e)     |
| 2020  |                                | (e)             |                                 |    | (e)     | (e)              | (e)                          |                                 |    | (e)   |                           |    | (e)     |
| Fidelity® VIP Equity-Income Portfolio - Initial Class |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  |                                | 3,719           | \$58.59                         | to | \$32.78 | \$245,898        | 1.75%                        | 0.00%                           | to | 1.95% | 15.36%                    | to | 13.11%  |
| 2023  |                                | 4,292           | \$50.79                         | to | \$28.98 | \$252,997        | 1.86%                        | 0.00%                           | to | 1.95% | 10.65%                    | to | 8.50%   |
| 2022  |                                | 4,626           | \$45.90                         | to | \$26.71 | \$249,358        | 1.81%                        | 0.00%                           | to | 1.95% | -4.97%                    | to | -6.80%  |
| 2021  |                                | 4,840           | \$48.30                         | to | \$28.66 | \$280,653        | 1.94%                        | 0.00%                           | to | 1.95% | 24.90%                    | to | 22.43%  |
| 2020  |                                | 5,121           | \$38.67                         | to | \$23.41 | \$241,153        | 1.61%                        | 0.00%                           | to | 1.95% | 6.68%                     | to | 4.60%   |
| Fidelity® VIP Growth Portfolio - Initial Class        |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  |                                | 5,667           | \$66.72                         | to | \$69.09 | \$650,593        | 0.00%                        | 0.00%                           | to | 1.65% | 30.39%                    | to | 4.78%   |
| 2023  |                                | 6,068           | \$51.17                         | to | \$86.31 | \$539,884        | 0.13%                        | 0.00%                           | to | 1.50% | 36.24%                    | to | 34.21%  |
| 2022  |                                | 6,520           | \$37.56                         | to | \$64.31 | \$429,458        | 0.58%                        | 0.00%                           | to | 1.50% | -24.46%                   | to | -25.58% |
| 2021  |                                | 6,886           | \$49.72                         | to | \$53.14 | \$616,385        | 0.00%                        | 0.00%                           | to | 1.75% | 23.22%                    | to | 21.08%  |
| 2020  |                                | 7,095           | \$40.35                         | to | \$43.89 | \$529,088        | 0.07%                        | 0.00%                           | to | 1.75% | 43.90%                    | to | 41.40%  |
| Fidelity® VIP High Income Portfolio - Initial Class   |                                |                 |                                 |    |         |                  |                              |                                 |    |       |                           |    |         |
| 2024  |                                | 473             | \$20.79                         | to | \$20.53 | \$9,472          | 6.15%                        | 0.12%                           | to | 1.50% | 8.85%                     | to | 7.32%   |
| 2023  |                                | 463             | \$19.10                         | to | \$19.13 | \$8,598          | 5.71%                        | 0.12%                           | to | 1.50% | 10.34%                    | to | 8.88%   |
| 2022  |                                | 460             | \$17.31                         | to | \$17.57 | \$7,825          | 4.93%                        | 0.12%                           | to | 1.50% | -11.77%                   | to | -12.72% |
| 2021  |                                | 466             | \$19.62                         | to | \$20.13 | \$9,049          | 5.33%                        | 0.55%                           | to | 1.50% | 3.48%                     | to | 2.86%   |
| 2020  |                                | 464             | \$18.96                         | to | \$19.57 | \$8,739          | 4.82%                        | 0.95%                           | to | 1.50% | 1.77%                     | to | 1.19%   |



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| Fund  | Units  | Unit Fair Value                 |    |          | Net         | Investment         | Total Return <sup>D</sup>  |    |       |                                 |    |         |  |
|---|--------|---------------------------------|----|----------|-------------|--------------------|----------------------------|----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>A</sup>                           | (000s) | Corresponding to                |    |          | Assets      | Income             | Expense Ratio <sup>C</sup> |    |       | Corresponding to                |    |         |  |
|   |        | Lowest to Highest Expense Ratio |    |          | (000s)      | Ratio <sup>B</sup> | Lowest to Highest          |    |       | Lowest to Highest Expense Ratio |    |         |  |
| Fidelity® VIP Overseas Portfolio - Initial Class      |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 908    | \$17.46                         | to | \$31.94  | \$25,725    | 1.74%              | 0.00%                      | to | 1.50% | 5.05%                           | to | 3.50%   |  |
| 2023  | 903    | \$16.62                         | to | \$30.86  | \$24,733    | 1.05%              | 0.00%                      | to | 1.50% | 20.52%                          | to | 18.74%  |  |
| 2022  | 944    | \$13.79                         | to | \$25.99  | \$21,773    | 0.94%              | 0.00%                      | to | 1.50% | -24.48%                         | to | -25.62% |  |
| 2021  | 964    | \$18.26                         | to | \$33.32  | \$30,324    | 0.52%              | 0.00%                      | to | 1.50% | 19.66%                          | to | 17.91%  |  |
| 2020  | 1,036  | \$15.26                         | to | \$28.26  | \$27,873    | 0.38%              | 0.00%                      | to | 1.50% | 15.61%                          | to | 13.91%  |  |
| Fidelity® VIP Contrafund® Portfolio - Initial Class   |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 14,501 | \$132.32                        | to | \$64.26  | \$1,797,392 | 0.19%              | 0.00%                      | to | 1.95% | 33.79%                          | to | 31.20%  |  |
| 2023  | 15,579 | \$98.90                         | to | \$48.98  | \$1,495,315 | 0.49%              | 0.00%                      | to | 1.95% | 33.45%                          | to | 30.89%  |  |
| 2022  | 16,593 | \$74.11                         | to | \$37.42  | \$1,203,983 | 0.46%              | 0.00%                      | to | 1.95% | -26.31%                         | to | -27.75% |  |
| 2021  | 17,986 | \$100.57                        | to | \$51.79  | \$1,761,258 | 0.06%              | 0.00%                      | to | 1.95% | 27.84%                          | to | 25.37%  |  |
| 2020  | 19,409 | \$78.67                         | to | \$41.31  | \$1,504,973 | 0.24%              | 0.00%                      | to | 1.95% | 30.57%                          | to | 28.05%  |  |
| Fidelity® VIP Index 500 Portfolio - Initial Class     |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 3,542  | \$140.67                        | to | \$132.91 | \$472,426   | 1.29%              | 0.12%                      | to | 1.20% | 24.75%                          | to | 23.40%  |  |
| 2023  | 3,931  | \$112.76                        | to | \$107.70 | \$426,250   | 1.48%              | 0.12%                      | to | 1.20% | 26.05%                          | to | 24.70%  |  |
| 2022  | 4,025  | \$89.46                         | to | \$86.37  | \$349,607   | 1.39%              | 0.12%                      | to | 1.20% | -18.56%                         | to | -19.20% |  |
| 2021  | 4,100  | \$109.85                        | to | \$106.89 | \$440,104   | 1.27%              | 0.55%                      | to | 1.20% | 27.64%                          | to | 27.05%  |  |
| 2020  | 4,132  | \$86.06                         | to | \$84.13  | \$348,862   | 1.61%              | 0.75%                      | to | 1.20% | 17.36%                          | to | 16.83%  |  |
| Fidelity® VIP Asset Manager Portfolio - Initial Class |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 333    | \$47.88                         | to | \$45.98  | \$15,356    | 2.46%              | 0.12%                      | to | 1.20% | 8.37%                           | to | 7.20%   |  |
| 2023  | 346    | \$44.18                         | to | \$42.89  | \$14,881    | 2.32%              | 0.12%                      | to | 1.20% | 12.82%                          | to | 11.61%  |  |
| 2022  | 367    | \$39.16                         | to | \$38.43  | \$14,129    | 1.95%              | 0.12%                      | to | 1.20% | -15.31%                         | to | -15.96% |  |
| 2021  | 391    | \$46.24                         | to | \$45.73  | \$17,881    | 1.64%              | 0.55%                      | to | 1.20% | 8.93%                           | to | 8.62%   |  |
| 2020  | 404    | \$42.45                         | to | \$42.10  | \$17,022    | 1.41%              | 0.95%                      | to | 1.20% | 13.81%                          | to | 13.51%  |  |
| Franklin Mutual Global Discovery Fund - Class R       |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 23     | \$42.88                         | to | \$32.33  | \$902       | 1.78%              | 0.20%                      | to | 1.55% | 4.10%                           | to | 2.70%   |  |
| 2023  | 21     | \$42.86                         | to | \$31.48  | \$787       | 1.19%              | 0.00%                      | to | 1.55% | 20.02%                          | to | 18.17%  |  |
| 2022  | 23     | \$35.71                         | to | \$26.64  | \$726       | 1.57%              | 0.00%                      | to | 1.55% | -5.25%                          | to | -6.69%  |  |
| 2021  | 24     | \$37.69                         | to | \$28.55  | \$802       | 1.72%              | 0.00%                      | to | 1.55% | 19.12%                          | to | 17.25%  |  |
| 2020  | 33     | \$31.64                         | to | \$24.35  | \$944       | 2.25%              | 0.00%                      | to | 1.55% | -4.87%                          | to | -6.31%  |  |
| Franklin Biotechnology Discovery Fund - Advisor Class |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 19     | \$14.57                         | to | \$17.32  | \$297       | 0.00%              | 0.40%                      | to | 1.25% | 3.85%                           | to | 2.97%   |  |
| 2023  | 23     | \$14.03                         | to | \$16.82  | \$350       | 0.00%              | 0.40%                      | to | 1.25% | 18.20%                          | to | 17.21%  |  |
| 2022  | 19     | \$11.87                         | to | \$14.35  | \$242       | 0.37%              | 0.40%                      | to | 1.25% | -12.78%                         | to | -13.50% |  |
| 2021  | 20     | \$13.61                         | to | \$12.64  | \$293       | 0.79%              | 0.40%                      | to | 1.40% | -17.81%                         | to | -18.66% |  |
| 2020  | 25     | \$16.56                         | to | \$15.54  | \$462       | 0.00%              | 0.40%                      | to | 1.40% | 29.68%                          | to | 28.43%  |  |
| Franklin Natural Resources Fund - Advisor Class       |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 12     | \$8.46                          | to | \$7.73   | \$93        | 2.26%              | 0.55%                      | to | 1.40% | 0.95%                           | to | 0.13%   |  |
| 2023  | 10     | \$8.38                          | to | \$7.72   | \$84        | 1.77%              | 0.55%                      | to | 1.40% | 2.95%                           | to | 2.12%   |  |
| 2022  | 18     | \$8.32                          | to | \$7.56   | \$142       | 1.90%              | 0.30%                      | to | 1.40% | -3.70%                          | to | 29.01%  |  |
| 2021  | 28     | \$6.26                          | to | \$5.93   | \$174       | 2.04%              | 0.55%                      | to | 1.25% | 35.50%                          | to | 34.47%  |  |
| 2020  | 5      | \$4.62                          | to | \$4.41   | \$22        | 5.26%              | 0.55%                      | to | 1.25% | -21.83%                         | to | -22.36% |  |
| Franklin Small-Mid Cap Growth Fund - Class A          |        |                                 |    |          |             |                    |                            |    |       |                                 |    |         |  |
| 2024  | 3      | \$58.46                         | to | \$45.01  | \$152       | 0.00%              | 0.20%                      | to | 1.45% | 4.52%                           | to | 9.75%   |  |
| 2023  | 5      | \$51.56                         | to | \$29.40  | \$210       | 0.00%              | 0.30%                      | to | 1.45% | 19.35%                          | to | 17.84%  |  |
| 2022  | 5      | \$41.44                         | to | \$32.71  | \$164       | 0.00%              | 0.20%                      | to | 1.45% | -33.84%                         | to | -34.67% |  |
| 2021  | 6      | \$62.64                         | to | \$50.07  | \$300       | 0.00%              | 0.20%                      | to | 1.45% | 10.52%                          | to | 8.33%   |  |
| 2020  | 5      | \$56.15                         | to | \$46.22  | \$254       | 0.00%              | 0.30%                      | to | 1.45% | 55.50%                          | to | 53.71%  |  |

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| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |    |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |    |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |    |         |
|--|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Franklin Small Cap Value VIP Fund - Class 2              |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1,872        | \$72.46  | to | \$50.97 | \$104,041         | 0.89%                                | 0.00%  | to | 1.50% | 11.70%   | to | 10.04%  |
| 2023   |                             | 2,216        | \$64.87  | to | \$36.66 | \$111,728         | 0.51%                                | 0.00%  | to | 1.75% | 12.76%   | to | 10.79%  |
| 2022   |                             | 2,367        | \$57.53  | to | \$33.09 | \$107,487         | 0.94%                                | 0.00%  | to | 1.75% | -10.07%  | to | -11.62% |
| 2021   |                             | 2,468        | \$63.97  | to | \$37.44 | \$126,948         | 1.10%                                | 0.00%  | to | 1.75% | 25.36%   | to | 23.20%  |
| 2020   |                             | 2,561        | \$51.03  | to | \$30.39 | \$105,930         | 1.27%                                | 0.00%  | to | 1.75% | 5.19%  | to | 3.37%   |
| Franklin Small Cap Value Fund - Class R6                 |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 905          |  |    | \$11.31 | \$10,394          | 2.11%                                |  |    | 0.12% |  |    | 11.65%  |
| 2023   |                             | 76           |  |    | \$10.13 | \$768             | 1.16%                                |  |    | 0.12% |  |    | 13.18%  |
| 2022   |                             | 68           |  |    | \$8.95  | \$610             | 1.50%                                |  |    | 0.12% |  |    | -10.05% |
| 2021   | 11/17/2021                  | 6            |  |    | \$9.95  | \$56              | (b)                                  |  |    | 0.16% |  |    | (b)     |
| 2020   |                             | (b)          |  |    | (b)     | (b)               | (b)                                  |  |    | (b)   |  |    | (b)     |
| Goldman Sachs Mid Cap Growth Fund - Investor Shares      |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 9            | \$29.22  | to | \$26.41 | \$240             | 0.00%                                | 0.30%  | to | 1.25% | 20.15%   | to | 18.96%  |
| 2023   |                             | 8            | \$24.32  | to | \$22.19 | \$179             | 0.00%                                | 0.30%  | to | 1.25% | 18.75%   | to | 10.89%  |
| 2022   |                             | 7            | \$20.48  | to | \$18.62 | \$144             | 0.00%                                | 0.30%  | to | 1.40% | 0.05%  | to | -27.55% |
| 2021   |                             | 8            | \$28.28  | to | \$25.70 | \$207             | 0.00%                                | 0.15%  | to | 1.40% | 11.47%   | to | 10.06%  |
| 2020   |                             | 4            | \$25.37  | to | \$23.35 | \$107             | 0.00%                                | 0.15%  | to | 1.40% | 32.41%   | to | 42.64%  |
| American Funds® The Growth Fund of America® - Class R-3  |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 129          | \$79.90  | to | \$57.78 | \$7,775           | 0.08%                                | 0.00%  | to | 1.55% | 28.02%   | to | 26.02%  |
| 2023   |                             | 147          | \$62.41  | to | \$45.84 | \$7,071           | 0.31%                                | 0.00%  | to | 1.55% | 36.74%   | to | 34.67%  |
| 2022   |                             | 160          | \$45.64  | to | \$34.04 | \$5,672           | 0.00%                                | 0.00%  | to | 1.55% | -30.94%  | to | -32.02% |
| 2021   |                             | 175          | \$66.09  | to | \$50.07 | \$9,239           | 0.00%                                | 0.00%  | to | 1.55% | 18.93%   | to | 17.10%  |
| 2020   |                             | 218          | \$55.57  | to | \$42.76 | \$10,019          | 0.00%                                | 0.00%  | to | 1.55% | 37.38%   | to | 35.27%  |
| American Funds® The Growth Fund of America® - Class R-4  |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 9,332        | \$84.87  | to | \$62.25 | \$640,770         | 0.38%                                | 0.00%  | to | 1.50% | 28.38%   | to | 26.47%  |
| 2023   |                             | 10,147       | \$66.11  | to | \$49.21 | \$543,683         | 0.55%                                | 0.00%  | to | 1.50% | 37.19%   | to | 35.12%  |
| 2022   |                             | 10,742       | \$48.19  | to | \$36.42 | \$424,117         | 0.21%                                | 0.00%  | to | 1.50% | -30.74%  | to | -31.77% |
| 2021   |                             | 11,304       | \$69.58  | to | \$53.38 | \$649,493         | 0.03%                                | 0.00%  | to | 1.50% | 19.27%   | to | 17.50%  |
| 2020   |                             | 12,032       | \$58.34  | to | \$45.43 | \$586,093         | 0.23%                                | 0.00%  | to | 1.50% | 37.79%   | to | 35.73%  |
| The Hartford Capital Appreciation Fund - Class R4        |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | —            |  |    | \$42.14 | \$4               | 0.00%                                |  |    | 0.65% |  |    | 19.78%  |
| 2023   |                             | —            |  |    | \$35.18 | \$3               | 0.00%                                |  |    | 0.65% |  |    | 18.13%  |
| 2022   |                             | —            |  |    | \$29.78 | \$3               | 0.00%                                |  |    | 0.65% |  |    | -18.48% |
| 2021   |                             | —            |  |    | \$36.53 | \$—               | 0.00%                                |  |    | 0.65% |  |    | 14.37%  |
| 2020   |                             | —            |  |    | \$31.94 | \$—               | 0.00%                                |  |    | 0.65% |  |    | 19.98%  |
| The Hartford Dividend and Growth Fund - Class R4         |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | —            |  |    | \$44.61 | \$7               | 0.00%                                |  |    | 0.65% |  |    | 11.36%  |
| 2023   |                             | —            |  |    | \$40.06 | \$6               | 0.00%                                |  |    | 0.65% |  |    | 13.00%  |
| 2022   |                             | —            |  |    | \$35.45 | \$5               | 0.00%                                |  |    | 0.65% |  |    | -9.61%  |
| 2021   |                             | —            |  |    | \$39.22 | \$6               | 0.00%                                |  |    | 0.65% |  |    | 30.04%  |
| 2020   |                             | —            |  |    | \$30.16 | \$4               | 0.00%                                |  |    | 0.65% |  |    | 6.91%   |
| The Hartford International Opportunities Fund - Class R4 |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 149          | \$16.55  | to | \$14.73 | \$2,290           | 1.25%                                | 0.15%  | to | 1.50% | 2.41%  | to | 6.51%   |
| 2023   |                             | 141          | \$15.16  | to | \$13.83 | \$2,026           | 1.24%                                | 0.30%  | to | 1.50% | 11.06%   | to | 9.76%   |
| 2022   |                             | 167          | \$13.65  | to | \$12.60 | \$2,177           | 0.52%                                | 0.30%  | to | 1.50% | -18.46%  | to | -19.49% |
| 2021   |                             | 149          | \$16.74  | to | \$15.65 | \$2,398           | 1.17%                                | 0.30%  | to | 1.50% | 6.96%  | to | 5.74%   |
| 2020   |                             | 157          | \$15.65  | to | \$14.80 | \$2,386           | 0.40%                                | 0.30%  | to | 1.50% | 19.92%   | to | 18.49%  |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |         |          | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |       |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |        |         |
|--|-----------------------------|--------------|--|---------|----------|-------------------|--------------------------------------|--|-------|-------|--|--------|---------|
| Impax Global Environmental Markets Fund - Institutional Class    |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | 15           |  | \$10.25 |          | \$156             | 0.00%                                |  | 0.12% |       |  | -1.82% |         |
| 2023   |                             | 5            |  | \$9.98  |          | \$52              | 0.00%                                |  | 0.12% |       |  | 16.73% |         |
| 2022   | 10/17/2022                  | —            |  | \$8.55  |          | \$3               | (c)                                  |  | 0.12% |       |  | (c)    |         |
| 2021   |                             | (c)          |  | (c)     |          | (c)               | (c)                                  |  | (c)   |       |  | (c)    |         |
| 2020   |                             | (c)          |  | (c)     |          | (c)               | (c)                                  |  | (c)   |       |  | (c)    |         |
| Impax Sustainable Allocation Fund - Investor Class               |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | 1,470        | \$34.60  | to      | \$24.00  | \$39,754          | 1.94%                                | 0.00%  | to    | 1.50% | 7.49%  | to     | 5.91%   |
| 2023   |                             | 1,596        | \$32.19  | to      | \$22.66  | \$40,570          | 1.42%                                | 0.00%  | to    | 1.50% | 13.19%   | to     | 11.46%  |
| 2022   |                             | 1,690        | \$28.44  | to      | \$20.33  | \$38,352          | 1.09%                                | 0.00%  | to    | 1.50% | -16.45%  | to     | -17.69% |
| 2021   |                             | 1,775        | \$34.04  | to      | \$24.70  | \$48,593          | 0.84%                                | 0.00%  | to    | 1.50% | 15.31%   | to     | 13.62%  |
| 2020   |                             | 1,864        | \$29.52  | to      | \$21.74  | \$44,694          | 1.02%                                | 0.00%  | to    | 1.50% | 16.22%   | to     | 14.48%  |
| American Funds® The Income Fund of America® - Class R-3          |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | 12           | \$36.85  | to      | \$29.59  | \$398             | 3.78%                                | 0.20%  | to    | 1.25% | 10.30%   | to     | 9.15%   |
| 2023   |                             | 13           | \$34.08  | to      | \$25.54  | \$395             | 3.29%                                | 0.10%  | to    | 1.55% | 7.10%  | to     | 5.58%   |
| 2022   |                             | 12           | \$31.82  | to      | \$24.19  | \$334             | 2.48%                                | 0.10%  | to    | 1.55% | -2.03%   | to     | -8.20%  |
| 2021   |                             | 15           | \$33.56  | to      | \$26.35  | \$473             | 2.29%                                | 0.20%  | to    | 1.55% | 16.73%   | to     | 15.17%  |
| 2020   |                             | 28           | \$28.75  | to      | \$22.88  | \$748             | 2.79%                                | 0.20%  | to    | 1.55% | 4.47%  | to     | 3.06%   |
| Janus Henderson Balanced Portfolio - Institutional Shares        |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | —            | \$78.16  | to      | \$103.13 | \$48              | 2.17%                                | 0.50%  | to    | 1.25% | 14.84%   | to     | 13.98%  |
| 2023   |                             | 1            | \$68.05  | to      | \$90.47  | \$44              | 1.00%                                | 0.50%  | to    | 1.25% | 14.83%   | to     | 13.97%  |
| 2022   |                             | 2            | \$59.26  | to      | \$79.38  | \$157             | 1.12%                                | 0.50%  | to    | 1.25% | -16.82%  | to     | -17.44% |
| 2021   |                             | 2            | \$71.24  | to      | \$96.15  | \$201             | 1.06%                                | 0.50%  | to    | 1.25% | 16.61%   | to     | 15.75%  |
| 2020   |                             | 2            | \$61.09  | to      | \$71.27  | \$177             | 2.40%                                | 0.50%  | to    | 1.40% | 13.74%   | to     | 12.72%  |
| Janus Henderson Enterprise Portfolio - Institutional Shares      |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | 2            | \$106.66   | to      | \$146.61 | \$299             | 0.68%                                | 0.50%  | to    | 1.25% | 15.03%   | to     | 14.16%  |
| 2023   |                             | 2            | \$92.72  | to      | \$128.41 | \$288             | 0.00%                                | 0.50%  | to    | 1.25% | 17.49%   | to     | 16.61%  |
| 2022   |                             | 3            | \$78.92  | to      | \$110.12 | \$303             | 0.30%                                | 0.50%  | to    | 1.25% | -16.36%  | to     | -16.99% |
| 2021   |                             | 3            | \$94.36  | to      | \$132.66 | \$368             | 0.28%                                | 0.50%  | to    | 1.25% | 16.25%   | to     | 15.39%  |
| 2020   |                             | 3            | \$81.17  | to      | \$114.97 | \$356             | 0.00%                                | 0.50%  | to    | 1.25% | 18.88%   | to     | 17.99%  |
| Janus Henderson Flexible Bond Portfolio - Institutional Shares   |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | —            | \$25.77  | to      | \$33.37  | \$12              | 8.33%                                | 0.80%  | to    | 1.25% | 1.14%  | to     | 0.69%   |
| 2023   |                             | —            | \$25.48  | to      | \$33.14  | \$12              | 0.00%                                | 0.80%  | to    | 1.25% | 4.64%  | to     | 4.21%   |
| 2022   |                             | —            | \$24.35  | to      | \$31.80  | \$11              | 0.00%                                | 0.80%  | to    | 1.25% | -14.32%  | to     | -14.75% |
| 2021   |                             | —            | \$28.42  | to      | \$37.30  | \$14              | 0.00%                                | 0.80%  | to    | 1.25% | -1.69%   | to     | -2.13%  |
| 2020   |                             | —            | \$28.91  | to      | \$38.11  | \$14              | 0.00%                                | 0.80%  | to    | 1.25% | 9.59%  | to     | 9.10%   |
| Janus Henderson Global Research Portfolio - Institutional Shares |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | 1            | \$49.52  | to      | \$75.53  | \$49              | 0.00%                                | 0.50%  | to    | 1.25% | 22.94%   | to     | 22.04%  |
| 2023   |                             | 1            | \$40.27  | to      | \$61.89  | \$48              | 0.00%                                | 0.50%  | to    | 1.25% | 26.12%   | to     | 25.21%  |
| 2022   |                             | 1            | \$31.93  | to      | \$49.43  | \$55              | 1.49%                                | 0.50%  | to    | 1.25% | -19.81%  | to     | -20.42% |
| 2021   |                             | 1            | \$39.82  | to      | \$62.11  | \$79              | 0.00%                                | 0.50%  | to    | 1.25% | 17.50%   | to     | 16.64%  |
| 2020   |                             | 2            | \$33.89  | to      | \$53.25  | \$78              | 1.23%                                | 0.50%  | to    | 1.25% | 19.46%   | to     | 18.57%  |
| Janus Henderson Research Portfolio - Institutional Shares        |                             |              |  |         |          |                   |                                      |  |       |       |  |        |         |
| 2024   |                             | —            | \$82.41  | to      | \$113.01 | \$55              | 0.00%                                | 0.50%  | to    | 1.25% | 34.63%   | to     | 33.63%  |
| 2023   |                             | 1            | \$61.21  | to      | \$84.57  | \$50              | 0.00%                                | 0.50%  | to    | 1.25% | 42.45%   | to     | 41.40%  |
| 2022   |                             | 1            | \$42.97  | to      | \$59.81  | \$58              | 0.00%                                | 0.50%  | to    | 1.25% | -30.23%  | to     | -30.76% |
| 2021   |                             | 1            | \$61.59  | to      | \$86.38  | \$84              | 0.00%                                | 0.50%  | to    | 1.25% | 19.73%   | to     | 18.83%  |
| 2020   |                             | 1            | \$51.44  | to      | \$72.69  | \$83              | 0.00%                                | 0.50%  | to    | 1.25% | 32.30%   | to     | 31.30%  |

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|---|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| JPMorgan Equity Income Fund - Class I Shares                    |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 343          | \$19.68  | to | \$22.80 | \$7,024           | 1.43%                                | 0.12%  | to | 1.40% | 12.33%   | to | 10.89%  |
| 2023  |                             | 805          | \$17.52  | to | \$20.55 | \$14,369          | 2.14%                                | 0.12%  | to | 1.40% | 4.66%  | to | 3.32%   |
| 2022  |                             | 790          | \$16.74  | to | \$19.89 | \$13,470          | 1.83%                                | 0.12%  | to | 1.40% | -2.28%   | to | -3.26%  |
| 2021  |                             | 729          | \$22.63  | to | \$20.56 | \$12,750          | 1.68%                                | 0.15%  | to | 1.40% | 24.96%   | to | 23.41%  |
| 2020  |                             | 660          | \$18.11  | to | \$16.66 | \$9,304           | 1.96%                                | 0.15%  | to | 1.40% | 1.74%  | to | 2.15%   |
| JPMorgan Government Bond Fund - Class I Shares                  |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 88           |  |    | \$10.07 | \$900             | 1.85%                                |  |    | 0.12% |  |    | 1.21%   |
| 2023  |                             | 346          |  |    | \$9.95  | \$3,532           | 2.60%                                |  |    | 0.12% |  |    | 4.19%   |
| 2022  |                             | 393          |  |    | \$9.55  | \$3,848           | 2.00%                                |  |    | 0.12% |  |    | -12.22% |
| 2021  |                             | 373          |  |    | \$10.88 | \$4,169           | 1.32%                                |  |    | 0.55% |  |    | -2.94%  |
| 2020  |                             | 571          | \$11.52  | to | \$11.21 | \$6,559           | 1.81%                                | 0.75%  | to | 0.95% | 6.08%  | to | 5.85%   |
| JPMorgan Large Cap Growth Fund - Class R6 Shares                |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 11,745       |  |    | \$13.21 | \$158,166         | 0.41%                                |  |    | 0.12% |  |    | 17.42%  |
| 2023  |                             | 329          |  |    | \$11.50 | \$3,785           | 0.43%                                |  |    | 0.12% |  |    | 34.82%  |
| 2022  |                             | 205          |  |    | \$8.53  | \$1,746           | 1.06%                                |  |    | 0.12% |  |    | -25.37% |
| 2021  | 11/17/2021                  | 30           |  |    | \$11.43 | \$339             | (b)                                  |  |    | 0.16% |  |    | (b)     |
| 2020  |                             | (b)          |  |    | (b)     | (b)               | (b)                                  |  |    | (b)   |  |    | (b)     |
| Lazard International Equity Portfolio - Open Shares             |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 121          | \$14.10  | to | \$13.03 | \$1,642           | 3.14%                                | 0.12%  | to | 1.50% | 5.54%  | to | 4.07%   |
| 2023  |                             | 118          | \$13.36  | to | \$12.52 | \$1,541           | 2.50%                                | 0.12%  | to | 1.50% | 15.97%   | to | 14.34%  |
| 2022  |                             | 118          | \$11.52  | to | \$10.95 | \$1,336           | 1.49%                                | 0.12%  | to | 1.50% | -15.42%  | to | -16.28% |
| 2021  |                             | 101          | \$14.00  | to | \$13.27 | \$1,356           | 5.14%                                | 0.30%  | to | 1.25% | 5.42%  | to | 4.49%   |
| 2020  |                             | 91           | \$13.28  | to | \$12.55 | \$1,173           | 0.83%                                | 0.30%  | to | 1.50% | 15.18%   | to | 6.81%   |
| ClearBridge Growth Fund - Class I                               |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 21           | \$19.49  | to | \$17.61 | \$373             | 0.00%                                | 0.30%  | to | 1.25% | 12.14%   | to | 11.03%  |
| 2023  |                             | 25           | \$17.38  | to | \$15.86 | \$414             | 0.27%                                | 0.30%  | to | 1.25% | 23.70%   | to | 22.47%  |
| 2022  |                             | 24           | \$14.05  | to | \$12.78 | \$320             | 0.00%                                | 0.30%  | to | 1.40% | -25.50%  | to | -26.30% |
| 2021  |                             | 27           | \$18.86  | to | \$17.34 | \$475             | 0.00%                                | 0.30%  | to | 1.40% | 7.83%  | to | 6.64%   |
| 2020  |                             | 28           | \$17.49  | to | \$16.26 | \$464             | 0.46%                                | 0.30%  | to | 1.40% | 19.47%   | to | 37.22%  |
| LKCM Aquinas Catholic Equity Fund                               |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 3            |  |    | \$22.47 | \$71              | 0.00%                                |  |    | 1.25% |  |    | 11.96%  |
| 2023  |                             | 3            |  |    | \$20.07 | \$63              | 0.00%                                |  |    | 1.25% |  |    | 12.63%  |
| 2022  |                             | 3            |  |    | \$17.82 | \$56              | 1.59%                                |  |    | 1.25% |  |    | -19.18% |
| 2021  |                             | 3            |  |    | \$22.05 | \$70              | 0.00%                                |  |    | 1.25% |  |    | 23.81%  |
| 2020  |                             | 3            |  |    | \$17.81 | \$54              | 0.00%                                |  |    | 1.25% |  |    | 22.74%  |
| Loomis Sayles Small Cap Value Fund - Retail Class               |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 325          | \$37.78  | to | \$30.94 | \$11,035          | 0.03%                                | 0.30%  | to | 1.50% | 13.49%   | to | 9.02%   |
| 2023  |                             | 345          | \$34.51  | to | \$28.38 | \$10,708          | 0.00%                                | 0.25%  | to | 1.50% | 18.80%   | to | 17.32%  |
| 2022  |                             | 363          | \$29.05  | to | \$24.19 | \$9,537           | 0.25%                                | 0.25%  | to | 1.50% | -11.94%  | to | -13.05% |
| 2021  |                             | 396          | \$32.99  | to | \$27.82 | \$11,853          | 0.00%                                | 0.25%  | to | 1.50% | 28.37%   | to | 26.80%  |
| 2020  |                             | 424          | \$25.70  | to | \$21.94 | \$9,957           | 0.21%                                | 0.25%  | to | 1.50% | 19.93%   | to | 0.41%   |
| Loomis Sayles Limited Term Government and Agency Fund - Class Y |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 83           | \$10.63  | to | \$10.21 | \$844             | 3.22%                                | 0.12%  | to | 1.20% | 3.81%  | to | 2.72%   |
| 2023  |                             | 140          | \$10.24  | to | \$9.94  | \$1,389           | 4.04%                                | 0.12%  | to | 1.20% | 5.13%  | to | 3.97%   |
| 2022  |                             | 119          | \$9.74   | to | \$9.56  | \$1,136           | 1.73%                                | 0.12%  | to | 1.20% | -4.79%   | to | -5.53%  |
| 2021  |                             | 93           | \$10.23  | to | \$10.12 | \$946             | 0.77%                                | 0.55%  | to | 1.20% | -1.92%   | to | -2.13%  |
| 2020  |                             | 109          | \$10.43  | to | \$10.34 | \$1,129           | 1.63%                                | 0.95%  | to | 1.20% | 2.46%  | to | 2.17%   |

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|  | Fund              |        | Unit Fair Value                 |         |         | Net      | Investment         |                            |       |       | Total Return <sup>D</sup>       |        |         |
|--|-------------------|--------|---------------------------------|---------|---------|----------|--------------------|----------------------------|-------|-------|---------------------------------|--------|---------|
|  | Inception         | Units  | Corresponding to                |         |         | Assets   | Income             | Expense Ratio <sup>C</sup> |       |       | Corresponding to                |        |         |
|  | Date <sup>A</sup> | (000s) | Lowest to Highest Expense Ratio |         |         | (000s)   | Ratio <sup>B</sup> | Lowest to Highest          |       |       | Lowest to Highest Expense Ratio |        |         |
| Lord Abbett Bond Debenture Fund - Class R4                 |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | —      | \$9.93                          | to      | \$9.75  | \$2      | 0.00%              | 0.50%                      | to    | 1.00% | 6.20%                           | to     | 5.06%   |
| 2023   | 10/04/2023        | —      | \$9.35                          | to      | \$9.16  | \$—      | (d)                | 0.50%                      | to    | 1.25% |                                 | (d)    |         |
| 2022   |                   | (d)    |                                 | (d)     |         | (d)      | (d)                |                            | (d)   |       |                                 | (d)    |         |
| 2021   |                   | (d)    |                                 | (d)     |         | (d)      | (d)                |                            | (d)   |       |                                 | (d)    |         |
| 2020   |                   | (d)    |                                 | (d)     |         | (d)      | (d)                |                            | (d)   |       |                                 | (d)    |         |
| Lord Abbett Developing Growth Fund - Class A               |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | —      | \$52.71                         | to      | \$47.13 | \$8      | 0.00%              | 0.70%                      | to    | 1.45% | 21.03%                          | to     | 20.11%  |
| 2023   |                   | —      | \$43.54                         | to      | \$39.23 | \$6      | 0.00%              | 0.70%                      | to    | 1.45% | 7.72%                           | to     | 6.92%   |
| 2022   |                   | —      | \$40.42                         | to      | \$36.69 | \$6      | 0.00%              | 0.70%                      | to    | 1.45% | -36.53%                         | to     | -37.00% |
| 2021   |                   | 2      | \$65.22                         | to      | \$57.90 | \$122    | 0.00%              | 0.50%                      | to    | 1.50% | -3.13%                          | to     | -7.95%  |
| 2020   |                   | 3      | \$69.57                         | to      | \$60.05 | \$229    | 0.00%              | 0.20%                      | to    | 1.55% | 72.25%                          | to     | 69.92%  |
| Lord Abbett Core Fixed Income Fund - Class A               |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | 2      | \$11.01                         | to      | \$10.77 | \$25     | 3.57%              | 1.30%                      | to    | 1.45% | 0.64%                           | to     | 2.28%   |
| 2023   |                   | 3      | \$11.09                         | to      | \$10.29 | \$31     | 3.51%              | 1.20%                      | to    | 1.75% | 2.88%                           | to     | 3.83%   |
| 2022   |                   | 3      | \$10.49                         | to      | \$9.91  | \$26     | 3.77%              | 1.30%                      | to    | 1.75% | -14.78%                         | to     | -15.15% |
| 2021   |                   | 2      | \$12.45                         | to      | \$11.68 | \$27     | 0.00%              | 1.20%                      | to    | 1.75% | -0.08%                          | to     | -2.59%  |
| 2020   |                   | 2      | \$12.58                         | to      | \$11.99 | \$27     | 0.00%              | 1.30%                      | to    | 1.75% | 2.86%                           | to     | -0.25%  |
| Lord Abbett Short Duration Income Fund - Class R4          |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | 891    | \$11.98                         | to      | \$10.66 | \$9,947  | 4.72%              | 0.15%                      | to    | 1.50% | 4.17%                           | to     | 3.39%   |
| 2023   |                   | 918    | \$11.56                         | to      | \$10.31 | \$9,865  | 4.49%              | 0.00%                      | to    | 1.50% | 4.71%                           | to     | 3.83%   |
| 2022   |                   | 1,063  | \$10.75                         | to      | \$9.93  | \$10,937 | 3.06%              | 0.30%                      | to    | 1.50% | -5.20%                          | to     | -6.23%  |
| 2021   |                   | 944    | \$11.34                         | to      | \$10.59 | \$10,295 | 2.40%              | 0.30%                      | to    | 1.50% | 0.62%                           | to     | -0.56%  |
| 2020   |                   | 787    | \$11.27                         | to      | \$10.65 | \$8,592  | 2.75%              | 0.30%                      | to    | 1.50% | 2.64%                           | to     | 1.33%   |
| Lord Abbett Mid Cap Stock Fund - Class A                   |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | 17     | \$41.84                         | to      | \$34.30 | \$740    | 0.56%              | 0.35%                      | to    | 1.30% | 14.63%                          | to     | 13.54%  |
| 2023   |                   | 19     | \$36.50                         | to      | \$30.21 | \$698    | 0.64%              | 0.35%                      | to    | 1.30% | 8.89%                           | to     | 14.00%  |
| 2022   |                   | 17     | \$32.01                         | to      | \$26.50 | \$548    | 0.87%              | 0.30%                      | to    | 1.30% | -5.46%                          | to     | -12.19% |
| 2021   |                   | 16     | \$35.78                         | to      | \$27.85 | \$608    | 0.73%              | 0.35%                      | to    | 1.75% | 28.43%                          | to     | 26.65%  |
| 2020   |                   | 17     | \$27.86                         | to      | \$21.99 | \$491    | 0.83%              | 0.35%                      | to    | 1.75% | 2.39%                           | to     | 0.96%   |
| Lord Abbett Small Cap Value Fund - Class A                 |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | 7      | \$46.87                         | to      | \$38.83 | \$312    | 0.00%              | 0.70%                      | to    | 1.60% | 12.05%                          | to     | 11.04%  |
| 2023   |                   | 6      | \$41.82                         | to      | \$34.96 | \$256    | 0.00%              | 0.70%                      | to    | 1.60% | 18.98%                          | to     | 17.91%  |
| 2022   |                   | 6      | \$35.83                         | to      | \$29.65 | \$201    | 0.00%              | 0.60%                      | to    | 1.60% | -17.97%                         | to     | -18.81% |
| 2021   |                   | 6      | \$43.68                         | to      | \$36.52 | \$247    | 0.00%              | 0.60%                      | to    | 1.60% | 25.66%                          | to     | 24.43%  |
| 2020   |                   | 8      | \$35.65                         | to      | \$29.35 | \$255    | 1.00%              | 0.45%                      | to    | 1.60% | 23.91%                          | to     | -3.04%  |
| Lord Abbett Fundamental Equity Fund - Class A              |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | —      |                                 | \$38.29 |         | \$13     | 0.00%              |                            | 1.05% |       |                                 | 0.08%  |         |
| 2023   |                   | —      |                                 | \$33.22 |         | \$11     | 0.00%              |                            | 0.80% |       |                                 | 12.19% |         |
| 2022   |                   | —      | \$29.99                         | to      | \$29.61 | \$11     | 0.00%              | 0.70%                      | to    | 0.80% | -3.82%                          | to     | -10.16% |
| 2021   |                   | 1      | \$33.76                         | to      | \$32.19 | \$27     | 0.00%              | 0.60%                      | to    | 1.00% | 1.35%                           | to     | 27.74%  |
| 2020   |                   | 5      | \$26.04                         | to      | \$25.06 | \$136    | 1.52%              | 0.70%                      | to    | 1.05% | 1.28%                           | to     | 1.54%   |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC |                   |        |                                 |         |         |          |                    |                            |       |       |                                 |        |         |
| 2024   |                   | 1,854  | \$46.64                         | to      | \$33.58 | \$67,880 | 0.47%              | 0.10%                      | to    | 1.50% | 14.79%                          | to     | 13.18%  |
| 2023   |                   | 2,001  | \$40.63                         | to      | \$29.67 | \$64,744 | 0.46%              | 0.10%                      | to    | 1.50% | 15.30%                          | to     | 13.72%  |
| 2022   |                   | 2,154  | \$35.24                         | to      | \$26.09 | \$60,794 | 0.77%              | 0.10%                      | to    | 1.50% | -11.30%                         | to     | -12.57% |
| 2021   |                   | 2,288  | \$39.73                         | to      | \$29.84 | \$73,545 | 0.59%              | 0.10%                      | to    | 1.50% | 28.58%                          | to     | 26.82%  |
| 2020   |                   | 2,459  | \$30.90                         | to      | \$23.53 | \$61,685 | 0.93%              | 0.10%                      | to    | 1.50% | 2.39%                           | to     | 0.94%   |

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|---|--|-----------------|--|---------|---------|-------------------------|--|---|-------|-------|--|---------|---------|
| Macquarie Mid Cap Growth Fund - Institutional Class                   |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  | 05/31/2024                             | 9               |  | \$9.90  |         | \$93                    | (e)  |   | 0.00% |       |  | (e)     |         |
| 2023  |  | (e)             |  | (e)     |         | (e)                     | (e)  |   | (e)   |       |  | (e)     |         |
| 2022  |  | (e)             |  | (e)     |         | (e)                     | (e)  |   | (e)   |       |  | (e)     |         |
| 2021  |  | (e)             |  | (e)     |         | (e)                     | (e)  |   | (e)   |       |  | (e)     |         |
| 2020  |  | (e)             |  | (e)     |         | (e)                     | (e)  |   | (e)   |       |  | (e)     |         |
| Macquarie Science and Technology Fund - Class Y                       |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  |  | 1,297           | \$39.32  | to      | \$34.06 | \$46,623                | 0.00%                                      | 0.15%   | to    | 1.50% | 31.15%   | to      | 29.41%  |
| 2023  |  | 1,209           | \$29.98  | to      | \$26.32 | \$33,438                | 0.00%                                      | 0.15%   | to    | 1.50% | 40.42%   | to      | 38.53%  |
| 2022  |  | 1,136           | \$21.35  | to      | \$19.00 | \$22,550                | 0.00%                                      | 0.15%   | to    | 1.50% | -32.50%  | to      | -33.40% |
| 2021  |  | 1,180           | \$31.63  | to      | \$28.53 | \$34,909                | 0.00%                                      | 0.15%   | to    | 1.50% | 15.27%   | to      | 13.71%  |
| 2020  |  | 1,298           | \$27.44  | to      | \$25.09 | \$33,598                | 0.00%                                      | 0.15%   | to    | 1.50% | 28.16%   | to      | 34.03%  |
| Massachusetts Investors Growth Stock Fund - Class A                   |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  |  | 2               | \$69.76  | to      | \$55.43 | \$136                   | 0.00%                                      | 0.65%   | to    | 1.75% | 13.25%   | to      | -1.05%  |
| 2023  |  | 2               | \$59.17  | to      | \$48.01 | \$114                   | 0.00%                                      | 0.75%   | to    | 1.80% | 23.17%   | to      | 21.88%  |
| 2022  |  | 2               | \$48.04  | to      | \$39.39 | \$89                    | 0.00%                                      | 0.75%   | to    | 1.80% | -19.85%  | to      | -20.68% |
| 2021  |  | 2               | \$61.02  | to      | \$49.66 | \$107                   | 0.00%                                      | 0.65%   | to    | 1.80% | 3.18%  | to      | 4.00%   |
| 2020  |  | 3               | \$47.85  | to      | \$41.44 | \$142                   | 0.00%                                      | 0.75%   | to    | 1.60% | 21.51%   | to      | 20.47%  |
| MFS® New Discovery Fund - Class R3                                    |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  |  | 20              | \$24.11  | to      | \$21.44 | \$437                   | 0.00%                                      | 0.15%   | to    | 1.25% | 5.88%  | to      | 4.74%   |
| 2023  |  | 20              | \$22.77  | to      | \$20.47 | \$424                   | 0.00%                                      | 0.15%   | to    | 1.25% | 13.79%   | to      | 12.53%  |
| 2022  |  | 22              | \$20.01  | to      | \$18.19 | \$411                   | 0.00%                                      | 0.15%   | to    | 1.25% | -29.91%  | to      | -30.68% |
| 2021  |  | 23              | \$28.55  | to      | \$26.24 | \$599                   | 0.00%                                      | 0.15%   | to    | 1.25% | 1.13%  | to      | 0.00%   |
| 2020  |  | 22              | \$28.23  | to      | \$26.24 | \$573                   | 0.00%                                      | 0.15%   | to    | 1.25% | 39.68%   | to      | 39.20%  |
| MFS® International Intrinsic Value Fund - Class R3                    |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  |  | 57              | \$19.87  | to      | \$17.39 | \$1,037                 | 2.05%                                      | 0.15%   | to    | 1.40% | 7.06%  | to      | 5.71%   |
| 2023  |  | 42              | \$18.56  | to      | \$16.45 | \$723                   | 1.66%                                      | 0.15%   | to    | 1.40% | 17.39%   | to      | 15.93%  |
| 2022  |  | 41              | \$15.81  | to      | \$14.19 | \$605                   | 0.73%                                      | 0.15%   | to    | 1.40% | -23.36%  | to      | -24.32% |
| 2021  |  | 39              | \$20.63  | to      | \$18.75 | \$763                   | 0.70%                                      | 0.15%   | to    | 1.40% | 10.14%   | to      | 8.76%   |
| 2020  |  | 38              | \$18.73  | to      | \$17.24 | \$674                   | 0.33%                                      | 0.15%   | to    | 1.40% | 17.87%   | to      | 18.49%  |
| Neuberger Berman Genesis Fund - Trust Class Shares                    |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  |  | 14              | \$40.69  | to      | \$39.54 | \$564                   | 0.00%                                      | 0.75%   | to    | 0.95% | -9.62%   | to      | 7.91%   |
| 2023  |  | 15              | \$37.14  | to      | \$36.64 | \$561                   | 0.00%                                      | 0.85%   | to    | 0.95% | 14.49%   | to      | 14.39%  |
| 2022  |  | 15              | \$32.44  | to      | \$32.03 | \$478                   | 0.00%                                      | 0.85%   | to    | 0.95% | -20.00%  | to      | -20.10% |
| 2021  |  | 19              | \$41.01  | to      | \$37.01 | \$769                   | 0.00%                                      | 0.75%   | to    | 1.65% | 0.24%  | to      | 8.28%   |
| 2020  |  | 19              | \$34.64  | to      | \$31.71 | \$639                   | 0.00%                                      | 0.85%   | to    | 1.70% | 31.01%   | to      | 22.62%  |
| Neuberger Berman Sustainable Equity Fund - Institutional Class Shares |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  |  | 1               |  | \$31.15 |         | \$32                    | 0.00%                                      |   | 0.00% |       |  | 28.35%  |         |
| 2023  |  | 1               |  | \$24.27 |         | \$25                    | 0.00%                                      |   | 0.00% |       |  | 27.00%  |         |
| 2022  |  | 1               |  | \$19.11 |         | \$20                    | 0.00%                                      |   | 0.00% |       |  | -18.47% |         |
| 2021  |  | 1               |  | \$23.44 |         | \$24                    | 0.00%                                      |   | 0.00% |       |  | 23.63%  |         |
| 2020  |  | 282             |  | \$18.96 |         | \$5,342                 | 0.88%                                      |   | 0.00% |       |  | 19.62%  |         |
| Neuberger Berman Sustainable Equity Fund - Trust Class Shares         |  |                 |  |         |         |                         |  |   |       |       |  |         |         |
| 2024  |  | 433             | \$52.99  | to      | \$40.65 | \$19,661                | 0.00%                                      | 0.15%   | to    | 1.60% | 13.44%   | to      | 25.89%  |
| 2023  |  | 450             | \$40.47  | to      | \$32.28 | \$16,110                | 0.13%                                      | 0.30%   | to    | 1.60% | 26.15%   | to      | 24.54%  |
| 2022  |  | 480             | \$32.29  | to      | \$25.92 | \$13,732                | 0.00%                                      | 0.25%   | to    | 1.60% | -18.93%  | to      | -20.05% |
| 2021  |  | 514             | \$35.83  | to      | \$32.42 | \$18,255                | 0.26%                                      | 0.00%   | to    | 1.60% | 2.14%  | to      | 21.24%  |
| 2020  |  | 546             | \$32.42  | to      | \$26.74 | \$15,890                | 0.41%                                      | 0.25%   | to    | 1.60% | 18.93%   | to      | 17.33%  |

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|---|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| American Funds® New Perspective Fund® - Class R-3               |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 26           | \$62.11  | to | \$50.39 | \$1,579           | 0.26%                                | 0.25%  | to | 1.25% | 16.09%   | to | 14.91%  |
| 2023  |                             | 29           | \$53.50  | to | \$43.84 | \$1,512           | 0.65%                                | 0.25%  | to | 1.25% | 23.90%   | to | 22.63%  |
| 2022  |                             | 30           | \$43.18  | to | \$35.75 | \$1,266           | 0.33%                                | 0.25%  | to | 1.25% | -26.29%  | to | -27.01% |
| 2021  |                             | 31           | \$58.58  | to | \$48.98 | \$1,742           | 0.00%                                | 0.25%  | to | 1.25% | 17.04%   | to | 15.90%  |
| 2020  |                             | 32           | \$50.47  | to | \$42.26 | \$1,548           | 0.00%                                | 0.20%  | to | 1.25% | 32.68%   | to | 31.28%  |
| American Funds® New Perspective Fund® - Class R-4               |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 6,137        | \$70.90  | to | \$52.00 | \$350,791         | 0.56%                                | 0.00%  | to | 1.50% | 16.75%   | to | 14.99%  |
| 2023  |                             | 7,177        | \$60.73  | to | \$45.21 | \$326,316         | 0.97%                                | 0.00%  | to | 1.50% | 24.57%   | to | 22.72%  |
| 2022  |                             | 7,406        | \$48.75  | to | \$36.84 | \$271,423         | 0.63%                                | 0.00%  | to | 1.50% | -25.88%  | to | -26.99% |
| 2021  |                             | 7,801        | \$65.77  | to | \$50.46 | \$383,047         | 0.29%                                | 0.00%  | to | 1.50% | 17.70%   | to | 15.95%  |
| 2020  |                             | 7,790        | \$55.88  | to | \$43.52 | \$328,125         | 0.12%                                | 0.00%  | to | 1.50% | 33.33%   | to | 31.36%  |
| American Funds® New World Fund® - Class R-4                     |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 69           | \$17.41  | to | \$15.00 | \$1,083           | 0.99%                                | 0.00%  | to | 1.40% | 6.55%  | to | 5.04%   |
| 2023  |                             | 63           | \$16.34  | to | \$14.28 | \$943             | 1.47%                                | 0.00%  | to | 1.40% | 15.80%   | to | 14.24%  |
| 2022  |                             | 53           | \$14.11  | to | \$12.50 | \$690             | 0.96%                                | 0.00%  | to | 1.40% | -22.04%  | to | -23.12% |
| 2021  |                             | 46           | \$18.10  | to | \$16.26 | \$771             | 0.42%                                | 0.00%  | to | 1.40% | 4.75%  | to | 3.30%   |
| 2020  |                             | 41           | \$17.28  | to | \$15.74 | \$657             | 0.14%                                | 0.00%  | to | 1.40% | 24.86%   | to | 23.16%  |
| NYLI CBRE Real Estate Fund - Class A                            |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 14           | \$13.37  | to | \$12.38 | \$184             | 1.76%                                | 0.00%  | to | 1.55% | 6.45%  | to | -0.08%  |
| 2023  |                             | 21           | \$13.12  | to | \$12.39 | \$270             | 3.70%                                | 0.10%  | to | 1.55% | 15.19%   | to | 10.13%  |
| 2022  |                             | 28           | \$11.78  | to | \$11.25 | \$324             | 3.52%                                | 0.00%  | to | 1.55% | -22.35%  | to | -28.39% |
| 2021  |                             | 26           | \$16.13  | to | \$15.71 | \$414             | 5.36%                                | 0.20%  | to | 1.55% | 51.88%   | to | 49.76%  |
| 2020  | 02/24/2020                  | 60           | \$10.62  | to | \$10.49 | \$631             | (a)                                  | 0.20%  | to | 1.55% | (a)  |    |         |
| Nuveen Global Infrastructure Fund - Class I                     |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 143          | \$17.65  | to | \$16.95 | \$2,423           | 2.63%                                | 0.12%  | to | 1.20% | 10.80%   | to | 9.57%   |
| 2023  |                             | 148          | \$15.93  | to | \$15.47 | \$2,288           | 2.43%                                | 0.12%  | to | 1.20% | 8.74%  | to | 7.65%   |
| 2022  |                             | 161          | \$14.65  | to | \$14.37 | \$2,324           | 1.97%                                | 0.12%  | to | 1.20% | -6.51%   | to | -7.29%  |
| 2021  |                             | 132          | \$15.67  | to | \$15.50 | \$2,046           | 2.20%                                | 0.55%  | to | 1.20% | 13.72%   | to | 13.39%  |
| 2020  |                             | 136          | \$13.78  | to | \$13.67 | \$1,863           | 1.10%                                | 0.95%  | to | 1.20% | -3.43%   | to | -3.66%  |
| Parnassus Core Equity Fund <sup>SM</sup> - Investor Shares      |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 1,231        | \$78.80  | to | \$64.27 | \$49,981          | 0.38%                                | 0.00%  | to | 1.40% | 18.51%   | to | 16.85%  |
| 2023  |                             | 1,394        | \$66.49  | to | \$54.99 | \$48,212          | 0.60%                                | 0.00%  | to | 1.40% | 24.93%   | to | 23.19%  |
| 2022  |                             | 1,551        | \$53.22  | to | \$44.64 | \$42,960          | 0.39%                                | 0.00%  | to | 1.40% | -18.61%  | to | -19.74% |
| 2021  |                             | 1,751        | \$65.39  | to | \$55.62 | \$60,149          | 0.91%                                | 0.00%  | to | 1.40% | 27.54%   | to | 25.78%  |
| 2020  |                             | 1,719        | \$51.27  | to | \$44.22 | \$47,420          | 0.61%                                | 0.00%  | to | 1.40% | 21.21%   | to | 19.51%  |
| PIMCO CommodityRealReturn Strategy Fund® - Administrative Class |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 559          | \$7.98   | to | \$7.42  | \$4,375           | 2.66%                                | 0.12%  | to | 1.50% | 4.45%  | to | 2.91%   |
| 2023  |                             | 794          | \$7.64   | to | \$7.20  | \$6,000           | 5.47%                                | 0.12%  | to | 1.50% | -7.84%   | to | -9.21%  |
| 2022  |                             | 1,509        | \$8.29   | to | \$7.92  | \$12,474          | 52.96%                               | 0.12%  | to | 1.50% | 8.22%  | to | 7.03%   |
| 2021  |                             | 662          | \$8.11   | to | \$7.40  | \$5,051           | 16.43%                               | 0.30%  | to | 1.50% | 7.42%  | to | 30.97%  |
| 2020  |                             | 301          | \$6.12   | to | \$5.65  | \$1,752           | 1.39%                                | 0.30%  | to | 1.50% | 0.33%  | to | -0.88%  |
| PIMCO VIT Real Return Portfolio - Administrative Class          |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024  |                             | 3,335        | \$20.70  | to | \$14.46 | \$57,131          | 2.59%                                | 0.00%  | to | 1.50% | 2.12%  | to | 0.56%   |
| 2023  |                             | 3,633        | \$20.27  | to | \$13.63 | \$61,556          | 3.10%                                | 0.00%  | to | 1.80% | 3.68%  | to | 1.79%   |
| 2022  |                             | 4,067        | \$19.55  | to | \$13.39 | \$67,276          | 6.92%                                | 0.00%  | to | 1.80% | -11.90%  | to | -13.45% |
| 2021  |                             | 4,398        | \$22.19  | to | \$15.47 | \$83,327          | 4.94%                                | 0.00%  | to | 1.80% | 5.57%  | to | 3.69%   |
| 2020  |                             | 4,408        | \$21.02  | to | \$14.92 | \$79,381          | 1.45%                                | 0.00%  | to | 1.80% | 11.75%   | to | 2.40%   |



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| Fund<br>Inception<br>Date <sup>A</sup>            | Units<br>(000s) | Unit Fair Value                 |     |         | Net<br>Assets<br>(000s) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup><br>Lowest to Highest |    |       |         | Total Return <sup>D</sup>       |         |         |  |
|---|-----------------|---------------------------------|-----|---------|-------------------------|--|---|----|-------|---------|---------------------------------|---------|---------|--|
|   |                 | Corresponding to                |     |         |                         |  |   |    |       |         | Corresponding to                |         |         |  |
|   |                 | Lowest to Highest Expense Ratio |     |         |                         |  |   |    |       |         | Lowest to Highest Expense Ratio |         |         |  |
| Pioneer Equity Income Fund - Class Y Shares       |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | 16              |                                 |     | \$17.03 | \$362                   | 0.45%                                      |   |    |       |         |                                 |         | 11.38%  |  |
| 2023  | 124             |                                 |     | \$15.29 | \$3,179                 | 1.78%                                      |   |    |       |         |                                 |         | 7.52%   |  |
| 2022  | 138             |                                 |     | \$14.22 | \$3,238                 | 1.91%                                      |   |    |       |         |                                 |         | -8.44%  |  |
| 2021  | 170             |                                 |     | \$15.53 | \$4,421                 | 1.61%                                      |   |    |       |         |                                 |         | 24.64%  |  |
| 2020  | 215             | \$21.61                         | to  | \$12.46 | \$4,510                 | 1.63%                                      | 0.75%   | to | 0.95% | -0.69%  | to                              | -0.80%  |         |  |
| Pioneer High Yield Fund - Class A Shares          |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | 12              | \$27.86                         | to  | \$20.15 | \$302                   | 5.80%                                      | 0.20%   | to | 1.75% | 5.97%   | to                              | 6.44%   |         |  |
| 2023  | 12              | \$25.26                         | to  | \$18.93 | \$284                   | 5.62%                                      | 0.30%   | to | 1.75% | 8.55%   | to                              | 8.54%   |         |  |
| 2022  | 12              | \$23.38                         | to  | \$17.44 | \$250                   | 4.85%                                      | 0.20%   | to | 1.75% | -5.38%  | to                              | -12.41% |         |  |
| 2021  | 17              | \$25.35                         | to  | \$19.91 | \$410                   | 4.56%                                      | 0.40%   | to | 1.75% | 1.32%   | to                              | 3.91%   |         |  |
| 2020  | 19              | \$23.87                         | to  | \$19.16 | \$423                   | 4.16%                                      | 0.45%   | to | 1.75% | 7.67%   | to                              | 1.27%   |         |  |
| Pioneer Strategic Income Fund - Class A Shares    |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | 53              | \$15.67                         | to  | \$13.60 | \$810                   | 6.21%                                      | 0.60%   | to | 1.55% | -1.57%  | to                              | 2.64%   |         |  |
| 2023  | 49              | \$15.43                         | to  | \$12.88 | \$736                   | 3.50%                                      | 0.45%   | to | 1.75% | 7.60%   | to                              | 6.18%   |         |  |
| 2022  | 50              | \$14.34                         | to  | \$12.13 | \$693                   | 2.93%                                      | 0.45%   | to | 1.75% | -13.51% | to                              | -14.58% |         |  |
| 2021  | 59              | \$16.58                         | to  | \$14.20 | \$945                   | 3.25%                                      | 0.45%   | to | 1.75% | 1.59%   | to                              | 0.28%   |         |  |
| 2020  | 53              | \$16.32                         | to  | \$14.16 | \$838                   | 3.68%                                      | 0.45%   | to | 1.75% | 6.95%   | to                              | 5.67%   |         |  |
| Pioneer Equity Income VCT Portfolio - Class I     |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | —               |                                 |     | \$42.52 | \$—                     | 0.00%                                      |   |    |       |         |                                 |         | 10.10%  |  |
| 2023  | —               |                                 |     | \$38.62 | \$—                     | 0.00%                                      |   |    |       |         |                                 |         | 6.36%   |  |
| 2022  | —               |                                 |     | \$36.31 | \$—                     | 0.00%                                      |   |    |       |         |                                 |         | -8.72%  |  |
| 2021  | —               |                                 |     | \$39.78 | \$—                     | 0.00%                                      |   |    |       |         |                                 |         | 24.39%  |  |
| 2020  | —               |                                 |     | \$31.98 | \$5                     | 0.00%                                      |   |    |       |         |                                 |         | -1.11%  |  |
| Pioneer High Yield VCT Portfolio - Class I        |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | 622             | \$28.93                         | to  | \$21.88 | \$15,026                | 5.73%                                      | 0.15%   | to | 1.50% | 6.44%   | to                              | 7.10%   |         |  |
| 2023  | 570             | \$26.12                         | to  | \$20.43 | \$12,810                | 5.48%                                      | 0.25%   | to | 1.50% | 11.05%  | to                              | 9.66%   |         |  |
| 2022  | 605             | \$23.52                         | to  | \$18.63 | \$12,307                | 4.93%                                      | 0.25%   | to | 1.50% | -11.45% | to                              | -12.54% |         |  |
| 2021  | 689             | \$27.27                         | to  | \$21.30 | \$15,950                | 5.13%                                      | 0.10%   | to | 1.50% | 5.57%   | to                              | 4.16%   |         |  |
| 2020  | 654             | \$25.83                         | to  | \$20.45 | \$14,436                | 5.16%                                      | 0.10%   | to | 1.50% | 2.38%   | to                              | 0.94%   |         |  |
| PGIM High Yield Fund - Class R6                   |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | 577             |                                 |     | \$10.90 | \$6,299                 | 10.52%                                     |   |    |       |         |                                 |         | 7.07%   |  |
| 2023  | 79              |                                 |     | \$10.17 | \$808                   | 7.08%                                      |   |    |       |         |                                 |         | 12.13%  |  |
| 2022  | 67              |                                 |     | \$9.07  | \$604                   | 7.58%                                      |   |    |       |         |                                 |         | -11.68% |  |
| 2021  | 11/17/2021      | 18                              |     | \$10.27 | \$188                   | (b)  |   |    |       |         |                                 |         | (b)     |  |
| 2020  | (b)             |                                 | (b) |         | (b)                     | (b)  |   |    |       | (b)     |                                 |         | (b)     |  |
| PGIM Jennison Utility Fund - Class Z              |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | 15              | \$21.97                         | to  | \$19.31 | \$308                   | 2.23%                                      | 0.15%   | to | 1.40% | 28.03%  | to                              | 26.46%  |         |  |
| 2023  | 14              | \$17.16                         | to  | \$15.27 | \$230                   | 2.08%                                      | 0.15%   | to | 1.40% | -3.76%  | to                              | -4.98%  |         |  |
| 2022  | 14              | \$17.83                         | to  | \$16.07 | \$250                   | 1.74%                                      | 0.15%   | to | 1.40% | 0.11%   | to                              | -1.11%  |         |  |
| 2021  | 12              | \$17.81                         | to  | \$17.75 | \$209                   | 1.09%                                      | 0.15%   | to | 1.25% | 15.05%  | to                              | 13.78%  |         |  |
| 2020  | 10              | \$15.48                         | to  | \$15.60 | \$157                   | 1.80%                                      | 0.15%   | to | 1.25% | 0.58%   | to                              | 3.45%   |         |  |
| Royce Small-Cap Total Return Fund - Service Class |                 |                                 |     |         |                         |  |   |    |       |         |                                 |         |         |  |
| 2024  | —               |                                 |     | \$15.69 | \$6                     | 0.00%                                      |   |    |       |         |                                 |         | 8.81%   |  |
| 2023  | —               |                                 |     | \$14.42 | \$5                     | 0.00%                                      |   |    |       |         |                                 |         | 22.83%  |  |
| 2022  | —               |                                 |     | \$11.74 | \$4                     | 0.00%                                      |   |    |       |         |                                 |         | -14.31% |  |
| 2021  | 1               |                                 |     | \$13.70 | \$9                     | 0.00%                                      |   |    |       |         |                                 |         | 24.43%  |  |
| 2020  | 1               |                                 |     | \$11.01 | \$10                    | 0.00%                                      |   |    |       |         |                                 |         | 2.99%   |  |



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| Fund<br>Inception<br>Date <sup>A</sup>                  | Units<br>(000s) | Unit Fair Value                 |    |         | Net<br>Assets<br>(000s) | Investment                   |                   | Expense Ratio <sup>C</sup> |       |                                 | Total Return <sup>D</sup> |         |  |
|---|-----------------|---------------------------------|----|---------|-------------------------|------------------------------|-------------------|----------------------------|-------|---------------------------------|---------------------------|---------|--|
|   |                 | Corresponding to                |    |         |                         | Income<br>Ratio <sup>B</sup> | Lowest to Highest |                            |       | Corresponding to                |                           |         |  |
|   |                 | Lowest to Highest Expense Ratio |    |         |                         |                              | Lowest to Highest |                            |       | Lowest to Highest Expense Ratio |                           |         |  |
| Ave Maria Rising Dividend Fund                          |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 349             | \$24.33                         | to | \$21.35 | \$7,794                 | 1.03%                        | 0.15%             | to                         | 1.50% | 14.28%                          | to                        | 12.72%  |  |
| 2023  | 385             | \$21.29                         | to | \$18.94 | \$7,619                 | 1.15%                        | 0.15%             | to                         | 1.50% | 6.13%                           | to                        | 11.48%  |  |
| 2022  | 418             | \$18.62                         | to | \$16.99 | \$7,376                 | 1.44%                        | 0.30%             | to                         | 1.50% | -5.58%                          | to                        | -6.65%  |  |
| 2021  | 368             | \$19.72                         | to | \$18.20 | \$6,903                 | 0.95%                        | 0.30%             | to                         | 1.50% | 7.41%                           | to                        | 23.47%  |  |
| 2020  | 333             | \$15.78                         | to | \$14.74 | \$5,036                 | 1.08%                        | 0.30%             | to                         | 1.50% | 6.12%                           | to                        | 4.84%   |  |
| American Funds® SMALLCAP World Fund® - Class R-4        |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 949             | \$30.55                         | to | \$23.80 | \$23,967                | 0.55%                        | 0.00%             | to                         | 1.50% | 2.35%                           | to                        | 0.85%   |  |
| 2023  | 1,332           | \$29.85                         | to | \$23.60 | \$31,063                | 0.71%                        | 0.00%             | to                         | 1.50% | 18.92%                          | to                        | 17.12%  |  |
| 2022  | 1,424           | \$25.10                         | to | \$20.15 | \$28,169                | 0.00%                        | 0.00%             | to                         | 1.50% | -29.89%                         | to                        | -30.92% |  |
| 2021  | 1,590           | \$35.80                         | to | \$29.17 | \$44,762                | 0.00%                        | 0.00%             | to                         | 1.50% | 10.29%                          | to                        | 8.64%   |  |
| 2020  | 1,447           | \$32.46                         | to | \$26.85 | \$37,661                | 0.00%                        | 0.00%             | to                         | 1.50% | 37.48%                          | to                        | 35.40%  |  |
| T. Rowe Price Diversified Mid-Cap Growth Fund - I Class |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 03/08/2024      | 3,078                           |    | \$12.47 | \$38,373                | (e)                          |                   | 0.12%                      |       |                                 |                           | (e)     |  |
| 2023  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |
| 2022  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |
| 2021  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |
| 2020  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |
| T. Rowe Price Large-Cap Growth Fund - I Class           |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 13              |                                 |    | \$45.13 | \$599                   | 0.00%                        |                   | 0.00%                      |       |                                 |                           | 30.96%  |  |
| 2023  | 666             | \$34.46                         | to | \$10.75 | \$7,478                 | 0.00%                        | 0.00%             | to                         | 0.12% | 46.20%                          | to                        | 46.06%  |  |
| 2022  | 479             | \$23.57                         | to | \$7.36  | \$3,834                 | 0.00%                        | 0.00%             | to                         | 0.12% | -35.18%                         | to                        | -35.33% |  |
| 2021  | 63              | \$36.36                         | to | \$11.38 | \$1,210                 | 0.00%                        | 0.00%             | to                         | 0.16% | 23.17%                          | to                        | -4.21%  |  |
| 2020  | 2,150           |                                 |    | \$29.52 | \$63,468                | 0.00%                        |                   | 0.00%                      |       |                                 |                           | 39.57%  |  |
| T. Rowe Price Mid-Cap Value Fund - R Class              |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 7               | \$66.25                         | to | \$50.48 | \$416                   | 0.78%                        | 0.00%             | to                         | 1.30% | 15.70%                          | to                        | 14.18%  |  |
| 2023  | 7               | \$57.26                         | to | \$44.21 | \$350                   | 0.62%                        | 0.00%             | to                         | 1.30% | 18.16%                          | to                        | 16.65%  |  |
| 2022  | 7               | \$48.46                         | to | \$37.90 | \$296                   | 0.34%                        | 0.00%             | to                         | 1.30% | -4.70%                          | to                        | -5.93%  |  |
| 2021  | 6               | \$50.85                         | to | \$40.29 | \$297                   | 0.37%                        | 0.00%             | to                         | 1.30% | 23.87%                          | to                        | 22.28%  |  |
| 2020  | 6               | \$41.05                         | to | \$32.95 | \$239                   | 0.43%                        | 0.00%             | to                         | 1.30% | 9.32%                           | to                        | 7.93%   |  |
| T. Rowe Price Value Fund - Advisor Class                |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 17              |                                 |    | \$39.35 | \$653                   | 0.89%                        |                   | 1.00%                      |       |                                 |                           | 13.56%  |  |
| 2023  | 20              |                                 |    | \$34.65 | \$696                   | 1.21%                        |                   | 1.00%                      |       |                                 |                           | 10.77%  |  |
| 2022  | 20              |                                 |    | \$31.28 | \$627                   | 1.16%                        |                   | 1.00%                      |       |                                 |                           | -12.48% |  |
| 2021  | 21              |                                 |    | \$35.74 | \$754                   | 0.49%                        |                   | 1.00%                      |       |                                 |                           | 28.28%  |  |
| 2020  | 17              |                                 |    | \$27.86 | \$481                   | 0.60%                        |                   | 1.00%                      |       |                                 |                           | 9.13%   |  |
| TCW Securitized Bond Fund - Class N                     |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 715             | \$9.72                          | to | \$9.19  | \$6,829                 | 6.18%                        | 0.12%             | to                         | 1.50% | 1.46%                           | to                        | 0.11%   |  |
| 2023  | 735             | \$9.58                          | to | \$9.17  | \$6,985                 | 5.84%                        | 0.12%             | to                         | 1.50% | 4.70%                           | to                        | 3.27%   |  |
| 2022  | 815             | \$9.97                          | to | \$8.88  | \$7,477                 | 2.63%                        | 0.00%             | to                         | 1.50% | -16.78%                         | to                        | -18.08% |  |
| 2021  | 859             | \$11.98                         | to | \$10.84 | \$9,559                 | 1.73%                        | 0.00%             | to                         | 1.50% | -1.16%                          | to                        | -2.61%  |  |
| 2020  | 1,124           | \$12.12                         | to | \$11.13 | \$12,825                | 2.55%                        | 0.00%             | to                         | 1.50% | 8.02%                           | to                        | 6.41%   |  |
| TCW MetWest Total Return Bond Fund - Class I Shares     |                 |                                 |    |         |                         |                              |                   |                            |       |                                 |                           |         |  |
| 2024  | 02/12/2024      | 1                               |    | \$11.27 | \$8                     | (e)                          |                   | 0.00%                      |       |                                 |                           | (e)     |  |
| 2023  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |
| 2022  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |
| 2021  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |
| 2020  |                 | (e)                             |    | (e)     | (e)                     | (e)                          |                   | (e)                        |       |                                 |                           | (e)     |  |

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| Fund  | Units      | Unit Fair Value                 |    |         | Net           | Investment                | Expense Ratio <sup>C</sup> |    |       | Total Return <sup>D</sup>       |    |         |  |
|---|------------|---------------------------------|----|---------|---------------|---------------------------|----------------------------|----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>A</sup>                               | (000s)     | Corresponding to                |    |         | Assets (000s) | Income Ratio <sup>B</sup> | Lowest to Highest          |    |       | Corresponding to                |    |         |  |
|   |            | Lowest to Highest Expense Ratio |    |         |               |                           |                            |    |       | Lowest to Highest Expense Ratio |    |         |  |
| TCW MetWest Total Return Bond Fund - Class M Shares       |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | 1,952      | \$11.58                         | to | \$9.72  | \$20,207      | 4.36%                     | 0.00%                      | to | 1.50% | 0.78%                           | to | -0.72%  |  |
| 2023  | 2,072      | \$11.49                         | to | \$9.79  | \$21,478      | 3.93%                     | 0.00%                      | to | 1.50% | 5.70%                           | to | 4.15%   |  |
| 2022  | 2,009      | \$10.87                         | to | \$9.40  | \$19,885      | 2.44%                     | 0.00%                      | to | 1.50% | -14.88%                         | to | -16.15% |  |
| 2021  | 2,132      | \$12.77                         | to | \$11.21 | \$24,902      | 1.06%                     | 0.00%                      | to | 1.50% | -1.31%                          | to | -2.78%  |  |
| 2020  | 2,293      | \$12.94                         | to | \$11.53 | \$27,357      | 1.51%                     | 0.00%                      | to | 1.50% | 8.83%                           | to | 5.78%   |  |
| Templeton Foreign Fund - Class A                          |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | 11         | \$23.71                         | to | \$17.88 | \$234         | 2.23%                     | 0.30%                      | to | 1.65% | -2.79%                          | to | -4.08%  |  |
| 2023  | 10         | \$24.39                         | to | \$18.64 | \$215         | 2.54%                     | 0.30%                      | to | 1.65% | 19.62%                          | to | 17.97%  |  |
| 2022  | 10         | \$20.39                         | to | \$15.80 | \$178         | 1.15%                     | 0.30%                      | to | 1.65% | 3.40%                           | to | -5.16%  |  |
| 2021  | 9          | \$20.84                         | to | \$16.66 | \$171         | 2.64%                     | 0.40%                      | to | 1.65% | -2.53%                          | to | 3.35%   |  |
| 2020  | 19         | \$20.60                         | to | \$16.12 | \$360         | 1.40%                     | 0.20%                      | to | 1.65% | -0.68%                          | to | -2.13%  |  |
| Templeton Global Bond Fund - Advisor Class                |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | 1,095      | \$9.22                          | to | \$8.72  | \$9,552       | 5.35%                     | 0.00%                      | to | 0.45% | -11.77%                         | to | -12.19% |  |
| 2023  | 1,274      | \$10.45                         | to | \$9.93  | \$12,654      | 4.17%                     | 0.00%                      | to | 0.45% | 2.75%                           | to | 2.27%   |  |
| 2022  | 1,548      | \$10.17                         | to | \$9.71  | \$15,037      | 5.20%                     | 0.00%                      | to | 0.45% | -5.92%                          | to | -6.36%  |  |
| 2021  | 1,577      | \$10.81                         | to | \$10.37 | \$16,354      | 5.34%                     | 0.00%                      | to | 0.45% | -4.76%                          | to | -5.12%  |  |
| 2020  | 1,743      | \$11.35                         | to | \$10.93 | \$19,065      | 4.68%                     | 0.00%                      | to | 0.45% | -4.22%                          | to | -4.62%  |  |
| Templeton Global Bond Fund - Class A                      |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | 2,811      | \$13.60                         | to | \$14.25 | \$47,978      | 5.18%                     | 0.00%                      | to | 1.50% | -11.97%                         | to | -13.27% |  |
| 2023  | 3,034      | \$33.72                         | to | \$16.43 | \$59,716      | 3.81%                     | 0.00%                      | to | 1.50% | 2.43%                           | to | 0.92%   |  |
| 2022  | 3,240      | \$32.92                         | to | \$16.28 | \$62,927      | 4.87%                     | 0.00%                      | to | 1.50% | -6.16%                          | to | -7.55%  |  |
| 2021  | 3,515      | \$35.08                         | to | \$17.61 | \$72,608      | 5.09%                     | 0.00%                      | to | 1.50% | -5.06%                          | to | -6.48%  |  |
| 2020  | 3,889      | \$36.95                         | to | \$18.83 | \$85,763      | 4.37%                     | 0.00%                      | to | 1.50% | -4.40%                          | to | -5.85%  |  |
| Third Avenue Real Estate Value Fund - Institutional Class |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | 6          | \$15.60                         | to | \$13.87 | \$89          | 1.13%                     | 0.15%                      | to | 1.25% | 14.20%                          | to | 12.95%  |  |
| 2023  | 7          | \$13.66                         | to | \$12.28 | \$88          | 1.30%                     | 0.15%                      | to | 1.25% | 23.06%                          | to | 21.70%  |  |
| 2022  | 6          | \$11.10                         | to | \$10.09 | \$66          | 1.34%                     | 0.15%                      | to | 1.25% | -26.64%                         | to | -27.46% |  |
| 2021  | 6          | \$15.13                         | to | \$13.91 | \$83          | 0.00%                     | 0.15%                      | to | 1.25% | 30.43%                          | to | 28.92%  |  |
| 2020  | 5          | \$11.60                         | to | \$10.79 | \$57          | 1.79%                     | 0.15%                      | to | 1.25% | -11.85%                         | to | -9.33%  |  |
| Thornburg International Equity Fund - Class R4            |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | —          |                                 |    | \$20.75 | \$—           | 0.00%                     |                            |    | 1.10% |                                 |    | 3.59%   |  |
| 2023  | 10/04/2023 | —                               |    | \$18.21 | \$—           | (d)                       |                            |    | 1.35% |                                 |    | (d)     |  |
| 2022  |            | (d)                             |    | (d)     | (d)           | (d)                       |                            |    | (d)   |                                 |    | (d)     |  |
| 2021  |            | (d)                             |    | (d)     | (d)           | (d)                       |                            |    | (d)   |                                 |    | (d)     |  |
| 2020  |            | (d)                             |    | (d)     | (d)           | (d)                       |                            |    | (d)   |                                 |    | (d)     |  |
| Touchstone Value Fund - Institutional Class               |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | 1          |                                 |    | \$25.49 | \$18          | 0.00%                     |                            |    | 0.00% |                                 |    | 18.01%  |  |
| 2023  | 1          |                                 |    | \$21.60 | \$15          | 2.17%                     |                            |    | 0.00% |                                 |    | 11.23%  |  |
| 2022  | 4          |                                 |    | \$19.42 | \$77          | 2.17%                     |                            |    | 0.00% |                                 |    | -2.56%  |  |
| 2021  | 1          |                                 |    | \$19.93 | \$15          | 0.70%                     |                            |    | 0.00% |                                 |    | 25.11%  |  |
| 2020  | 1,217      |                                 |    | \$15.93 | \$19,391      | 1.67%                     |                            |    | 0.00% |                                 |    | 3.58%   |  |
| Vanguard® Total Bond Market Index Fund - Admiral™ Shares  |            |                                 |    |         |               |                           |                            |    |       |                                 |    |         |  |
| 2024  | 53         |                                 |    | \$9.85  | \$521         | 3.19%                     |                            |    | 1.00% |                                 |    | 0.31%   |  |
| 2023  | 36         |                                 |    | \$9.82  | \$356         | 3.06%                     |                            |    | 1.00% |                                 |    | 4.58%   |  |
| 2022  | 25         |                                 |    | \$9.39  | \$232         | 2.20%                     |                            |    | 1.00% |                                 |    | -14.01% |  |
| 2021  | 12         |                                 |    | \$10.92 | \$132         | 2.30%                     |                            |    | 1.00% |                                 |    | -2.67%  |  |
| 2020  | 11         |                                 |    | \$11.22 | \$129         | 3.50%                     |                            |    | 1.00% |                                 |    | 6.65%   |  |

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|---|--|-----------------|--|-------------------------|--|---|--|
| Vanguard® Target Retirement 2020 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/15/2024                             | 1,244           | \$10.81  | \$13,452                | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| Vanguard® Target Retirement 2025 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/08/2024                             | 2,137           | \$10.99  | \$23,486                | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| Vanguard® Target Retirement 2030 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/08/2024                             | 1,595           | \$11.12  | \$17,733                | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| Vanguard® Target Retirement 2035 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/08/2024                             | 1,539           | \$11.23  | \$17,288                | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| Vanguard® Target Retirement 2040 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/08/2024                             | 682             | \$11.34  | \$7,736                 | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| Vanguard® Target Retirement 2045 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/08/2024                             | 1,126           | \$11.45  | \$12,885                | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| Vanguard® Target Retirement 2050 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/08/2024                             | 195             | \$11.52  | \$2,242                 | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| Vanguard® Target Retirement 2055 Fund - Investor Shares |  |                 |  |                         |  |   |  |
| 2024  | 03/08/2024                             | 385             | \$11.52  | \$4,441                 | (e)  | 0.12%   | (e)  |
| 2023  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2022  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2021  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |
| 2020  |  | (e)             | (e)  | (e)                     | (e)  | (e)   | (e)  |

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|--|--|-----------------|--|----|---------|-------------------------|--|---|----|-------|--|----|---------|
| Vanguard® Target Retirement 2060 Fund - Investor Shares          |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   | 03/08/2024                             | 75              | \$11.52  |    |         | \$864                   | (e)  | 0.12%   |    |       | (e)  |    |         |
| 2023   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2022   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2021   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2020   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| Vanguard® Target Retirement 2065 Fund - Investor Shares          |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   | 03/08/2024                             | 25              | \$11.52  |    |         | \$284                   | (e)  | 0.12%   |    |       | (e)  |    |         |
| 2023   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2022   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2021   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2020   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| Vanguard® Target Retirement 2070 Fund - Investor Shares          |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   | 05/13/2024                             | 8               | \$11.52  |    |         | \$92                    | (e)  | 0.12%   |    |       | (e)  |    |         |
| 2023   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2022   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2021   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2020   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| Vanguard® Target Retirement Income Fund - Investor Shares        |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   | 03/08/2024                             | 1,968           | \$10.69  |    |         | \$21,042                | (e)  | 0.12%   |    |       | (e)  |    |         |
| 2023   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2022   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2021   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| 2020   |  | (e)             | (e)  |    |         | (e)                     | (e)  | (e)   |    |       | (e)  |    |         |
| Vanguard® Explorer™ Fund - Admiral™ Shares                       |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   |  | 344             | \$10.79  |    |         | \$3,808                 | 0.85%                                      | 0.12%   |    |       | 10.21%   |    |         |
| 2023   |  | 68              | \$9.79   |    |         | \$661                   | 0.78%                                      | 0.12%   |    |       | 19.68%   |    |         |
| 2022   |  | 45              | \$8.18   |    |         | \$369                   | 1.04%                                      | 0.12%   |    |       | -23.26%  |    |         |
| 2021   | 11/17/2021                             | 2               | \$10.66  |    |         | \$17                    | (b)  | 0.16%   |    |       | (b)  |    |         |
| 2020   |  | (b)             | (b)  |    |         | (b)                     | (b)  | (b)   |    |       | (b)  |    |         |
| Vanguard® Equity Income Fund - Admiral™ Shares                   |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   |  | 3,414           | \$11.64  |    |         | \$40,545                | 5.05%                                      | 0.12%   |    |       | 10.75%   |    |         |
| 2023   |  | 214             | \$11.44  |    |         | \$2,447                 | 2.94%                                      | 0.12%   |    |       | 7.72%  |    |         |
| 2022   |  | 231             | \$10.62  |    |         | \$2,458                 | 3.56%                                      | 0.12%   |    |       | -0.19%   |    |         |
| 2021   | 11/17/2021                             | 27              | \$10.64  |    |         | \$291                   | (b)  | 0.16%   |    |       | (b)  |    |         |
| 2020   |  | (b)             | (b)  |    |         | (b)                     | (b)  | (b)   |    |       | (b)  |    |         |
| Vanguard® Federal Money Market Fund - Investor Shares            |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   |  | 2,942           | \$10.47  |    |         | \$31,222                | 6.79%                                      | 0.12%   |    |       | 3.97%  |    |         |
| 2023   |  | 328             | \$10.63  |    |         | \$3,483                 | 4.37%                                      | 0.12%   |    |       | 4.94%  |    |         |
| 2022   |  | 90              | \$10.13  |    |         | \$915                   | 2.12%                                      | 0.12%   |    |       | 1.40%  |    |         |
| 2021   | 11/18/2021                             | 3               | \$9.99   |    |         | \$30                    | (b)  | 0.16%   |    |       | (b)  |    |         |
| 2020   |  | (b)             | (b)  |    |         | (b)                     | (b)  | (b)   |    |       | (b)  |    |         |
| Vanguard® Total International Stock Index Fund - Admiral™ Shares |  |                 |  |    |         |                         |  |   |    |       |  |    |         |
| 2024   |  | 27              | \$12.55  |    |         | \$342                   | 1.29%                                      | 1.00%   |    |       | 4.06%  |    |         |
| 2023   |  | 132             | \$9.95   | to | \$12.06 | \$1,362                 | 3.66%                                      | 0.12%   | to | 1.00% | 15.30%   | to | 14.42%  |
| 2022   |  | 72              | \$8.63   | to | \$10.54 | \$660                   | 3.81%                                      | 0.12%   | to | 1.00% | -16.13%  | to | -16.88% |
| 2021   |  | 20              | \$10.29  | to | \$12.68 | \$233                   | 2.50%                                      | 0.16%   | to | 1.00% | 0.29%  | to | 7.55%   |
| 2020   |  | 7               | \$11.79  |    |         | \$87                    | 3.92%                                      | 1.00%   |    |       | 10.19%   |    |         |

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|--|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|----------------------------|----|-------|--|----|---------|
|  |                             |              | Corresponding to Lowest to Highest Expense Ratio |    |         |                   |                                      | Lowest to Highest          |    |       | Corresponding to Lowest to Highest Expense Ratio |    |         |
| Vanguard® Variable Insurance Fund - Diversified Value Portfolio    |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | 4            | \$50.15  | to | \$39.54 | \$208             | 1.68%                                | 0.85%                      | to | 2.00% | 13.93%   | to | 12.62%  |
| 2023   |                             | 3            | \$44.02  | to | \$35.11 | \$150             | 1.50%                                | 0.85%                      | to | 2.00% | 19.10%   | to | 17.74%  |
| 2022   |                             | 3            | \$36.96  | to | \$29.82 | \$116             | 0.71%                                | 0.85%                      | to | 2.00% | 8.29%  | to | -13.24% |
| 2021   |                             | 4            | \$42.48  | to | \$34.37 | \$164             | 1.38%                                | 0.80%                      | to | 2.00% | 6.31%  | to | 27.91%  |
| 2020   |                             | 4            | \$32.55  | to | \$26.87 | \$125             | 2.53%                                | 0.85%                      | to | 2.00% | 20.78%   | to | 9.54%   |
| Vanguard® Variable Insurance Fund - Equity Income Portfolio        |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | 4            | \$50.99  | to | \$42.34 | \$188             | 2.99%                                | 1.10%                      | to | 2.00% | 13.84%   | to | 12.85%  |
| 2023   |                             | 3            | \$44.78  | to | \$37.52 | \$147             | 2.72%                                | 1.10%                      | to | 2.00% | 6.90%  | to | 5.96%   |
| 2022   |                             | 4            | \$41.89  | to | \$35.41 | \$147             | 2.76%                                | 1.10%                      | to | 2.00% | -1.74%   | to | -2.64%  |
| 2021   |                             | 3            | \$42.63  | to | \$36.37 | \$143             | 2.35%                                | 1.10%                      | to | 2.00% | 23.96%   | to | 22.87%  |
| 2020   |                             | 6            | \$34.39  | to | \$29.60 | \$198             | 2.64%                                | 1.10%                      | to | 2.00% | 2.11%  | to | 1.20%   |
| Vanguard® Variable Insurance Fund - Small Company Growth Portfolio |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | 2            | \$51.59  | to | \$40.67 | \$97              | 0.00%                                | 0.85%                      | to | 2.00% | 10.45%   | to | 9.15%   |
| 2023   |                             | 2            | \$46.71  | to | \$37.25 | \$84              | 0.00%                                | 0.85%                      | to | 2.00% | 18.64%   | to | 17.25%  |
| 2022   |                             | 2            | \$39.37  | to | \$31.77 | \$64              | 0.00%                                | 0.85%                      | to | 2.00% | 6.52%  | to | -26.83% |
| 2021   |                             | 2            | \$53.67  | to | \$43.42 | \$88              | 0.00%                                | 0.80%                      | to | 2.00% | 0.02%  | to | 11.96%  |
| 2020   |                             | 2            | \$46.97  | to | \$38.78 | \$72              | 0.00%                                | 0.85%                      | to | 2.00% | 28.05%   | to | 20.73%  |
| Vanguard® FTSE Social Index Fund - Institutional Shares            |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | 489          |  |    | \$11.89 | \$6,968           | 1.15%                                |                            |    | 0.12% |  |    | 6.45%   |
| 2023   |                             | 378          |  |    | \$11.55 | \$4,362           | 1.29%                                |                            |    | 0.12% |  |    | 31.55%  |
| 2022   |                             | 334          |  |    | \$8.78  | \$2,931           | 2.03%                                |                            |    | 0.12% |  |    | -24.25% |
| 2021   | 11/16/2021                  | 11           |  |    | \$11.59 | \$125             | (b)                                  |                            |    | 0.16% |  |    | (b)     |
| 2020   |                             | (b)          |  |    | (b)     | (b)               | (b)                                  |                            |    | (b)   |  |    | (b)     |
| Victory Integrity Small-Cap Value Fund - Class Y                   |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | 5            | \$21.78  | to | \$19.06 | \$94              | 2.04%                                | 0.00%                      | to | 1.25% | 4.86%  | to | 3.53%   |
| 2023   |                             | 5            | \$20.77  | to | \$18.41 | \$102             | 1.38%                                | 0.00%                      | to | 1.25% | 17.61%   | to | 16.15%  |
| 2022   |                             | 3            | \$17.66  | to | \$15.85 | \$43              | 0.00%                                | 0.00%                      | to | 1.25% | -7.64%   | to | -8.80%  |
| 2021   |                             | 2            | \$19.12  | to | \$17.38 | \$44              | 0.00%                                | 0.00%                      | to | 1.25% | 33.61%   | to | 31.97%  |
| 2020   |                             | 3            | \$14.31  | to | \$13.17 | \$35              | 0.00%                                | 0.00%                      | to | 1.25% | 1.20%  | to | -0.08%  |
| Victory Sycamore Established Value Fund - Class A                  |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | 700          | \$24.42  | to | \$23.45 | \$16,437          | 0.97%                                | 0.12%                      | to | 1.20% | 9.75%  | to | 8.56%   |
| 2023   |                             | 748          | \$22.25  | to | \$21.60 | \$15,982          | 1.15%                                | 0.12%                      | to | 1.20% | 9.82%  | to | 8.60%   |
| 2022   |                             | 735          | \$20.26  | to | \$19.89 | \$14,486          | 1.27%                                | 0.12%                      | to | 1.20% | -3.25%   | to | -3.96%  |
| 2021   |                             | 617          | \$20.94  | to | \$20.71 | \$12,643          | 1.60%                                | 0.55%                      | to | 1.20% | 30.30%   | to | 29.92%  |
| 2020   |                             | 497          | \$13.45  | to | \$15.94 | \$7,864           | 1.12%                                | 0.75%                      | to | 1.20% | 7.00%  | to | 6.48%   |
| Victory Sycamore Established Value Fund - Class R6                 |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | 1,714        |  |    | \$11.07 | \$19,339          | 2.61%                                |                            |    | 0.12% |  |    | 4.04%   |
| 2023   |                             | 68           |  |    | \$11.19 | \$767             | 1.46%                                |                            |    | 0.12% |  |    | 10.25%  |
| 2022   |                             | 86           |  |    | \$10.15 | \$874             | 2.27%                                |                            |    | 0.12% |  |    | -2.68%  |
| 2021   | 11/24/2021                  | 1            |  |    | \$10.43 | \$7               | (b)                                  |                            |    | 0.16% |  |    | (b)     |
| 2020   |                             | (b)          |  |    | (b)     | (b)               | (b)                                  |                            |    | (b)   |  |    | (b)     |
| Victory Sycamore Small Company Opportunity Fund - Class R          |                             |              |  |    |         |                   |                                      |                            |    |       |  |    |         |
| 2024   |                             | —            | \$43.25  | to | \$38.68 | \$3               | 0.00%                                | 0.50%                      | to | 1.25% | 4.42%  | to | 3.64%   |
| 2023   |                             | —            | \$41.42  | to | \$37.32 | \$5               | 0.00%                                | 0.50%                      | to | 1.25% | 10.34%   | to | 9.51%   |
| 2022   |                             | —            | \$37.54  | to | \$34.08 | \$12              | 0.00%                                | 0.50%                      | to | 1.25% | -7.54%   | to | -1.19%  |
| 2021   |                             | —            | \$40.60  | to | \$38.03 | \$12              | 0.00%                                | 0.50%                      | to | 1.05% | 24.31%   | to | 23.63%  |
| 2020   |                             | —            | \$32.66  | to | \$30.76 | \$9               | 0.00%                                | 0.50%                      | to | 1.05% | 36.71%   | to | 3.12%   |

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| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value                                  |     |         | Net Assets (000s) | Investment                |       | Expense Ratio <sup>C</sup> |       | Total Return <sup>D</sup>                        |    |         |
|--|-----------------------------|--------------|--|-----|---------|-------------------|---------------------------|-------|----------------------------|-------|--|----|---------|
|  |                             |              | Corresponding to Lowest to Highest Expense Ratio |     |         |                   | Income Ratio <sup>B</sup> |       | Lowest to Highest          |       | Corresponding to Lowest to Highest Expense Ratio |    |         |
| Victory Core Plus Intermediate Bond Fund - Class A Shares  |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | 2            |  |     | \$9.29  | \$18              | 5.71%                     |       | 1.25%                      |       |  |    | 1.31%   |
| 2023   |                             | 2            |  |     | \$9.17  | \$17              | 0.00%                     |       | 1.25%                      |       |  |    | 5.52%   |
| 2022   | 01/04/2022                  | —            |  |     | \$8.69  | \$2               | (c)                       |       | 1.25%                      |       |  |    | (c)     |
| 2021   |                             | (c)          |  | (c) | (c)     | (c)               | (c)                       |       | (c)                        |       |  |    | (c)     |
| 2020   |                             | (c)          |  | (c) | (c)     | (c)               | (c)                       |       | (c)                        |       |  |    | (c)     |
| Victory Precious Metals and Minerals Fund - Class A Shares |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | 1,048        | \$18.87  | to  | \$18.00 | \$19,301          | 0.00%                     | 0.12% | to                         | 1.50% | 10.42%   | to | 8.89%   |
| 2023   |                             | 1,087        | \$17.09  | to  | \$16.53 | \$18,263          | 2.12%                     | 0.12% | to                         | 1.50% | 6.35%  | to | 4.95%   |
| 2022   |                             | 1,272        | \$16.07  | to  | \$15.75 | \$20,299          | 0.81%                     | 0.12% | to                         | 1.50% | -12.33%  | to | -13.27% |
| 2021   |                             | 1,154        | \$18.55  | to  | \$18.16 | \$21,114          | 0.68%                     | 0.15% | to                         | 1.50% | -10.43%  | to | -11.63% |
| 2020   | 06/29/2020                  | 1,069        | \$20.71  | to  | \$20.55 | \$22,035          | (a)                       | 0.15% | to                         | 1.50% |  |    | (a)     |
| Virtus NFJ Dividend Value Fund - Class A                   |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | 4            |  |     | \$36.54 | \$149             | 1.35%                     |       | 1.00%                      |       |  |    | 3.87%   |
| 2023   |                             | 4            |  |     | \$35.17 | \$147             | 3.65%                     |       | 1.00%                      |       |  |    | 17.94%  |
| 2022   |                             | 4            |  |     | \$29.82 | \$127             | 1.75%                     |       | 1.00%                      |       |  |    | -14.56% |
| 2021   |                             | 6            | \$35.79  | to  | \$34.90 | \$215             | 1.52%                     | 0.80% | to                         | 1.00% | 10.46%   | to | 27.23%  |
| 2020   |                             | 6            | \$28.73  | to  | \$27.43 | \$179             | 1.42%                     | 0.60% | to                         | 1.00% | 11.79%   | to | -3.45%  |
| Virtus NFJ Large-Cap Value Fund - Institutional Class      |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | —            |  |     | \$24.96 | \$6               | 0.00%                     |       | 0.80%                      |       |  |    | 5.49%   |
| 2023   |                             | —            |  |     | \$23.66 | \$6               | 0.00%                     |       | 0.80%                      |       |  |    | 16.90%  |
| 2022   |                             | —            |  |     | \$20.24 | \$5               | 0.00%                     |       | 0.80%                      |       |  |    | -15.31% |
| 2021   |                             | —            |  |     | \$23.90 | \$6               | 0.00%                     |       | 0.80%                      |       |  |    | 25.53%  |
| 2020   |                             | —            |  |     | \$19.04 | \$8               | 0.00%                     |       | 0.80%                      |       |  |    | 1.49%   |
| Virtus NFJ Small-Cap Value Fund - Class A                  |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | —            | \$38.93  | to  | \$35.80 | \$7               | 0.00%                     | 0.80% | to                         | 1.20% | -0.84%   | to | 4.37%   |
| 2023   |                             | —            | \$35.69  | to  | \$34.30 | \$9               | 0.00%                     | 1.00% | to                         | 1.20% | 21.77%   | to | 21.55%  |
| 2022   |                             | —            | \$29.31  | to  | \$28.22 | \$7               | 0.00%                     | 1.00% | to                         | 1.20% | -17.06%  | to | -17.24% |
| 2021   |                             | —            | \$37.29  | to  | \$34.10 | \$11              | 0.00%                     | 0.70% | to                         | 1.20% | 23.35%   | to | 22.75%  |
| 2020   |                             | 1            | \$31.53  | to  | \$26.63 | \$23              | 0.00%                     | 0.45% | to                         | 1.45% | 19.21%   | to | -5.97%  |
| Voya Corporate Leaders® 100 Fund - Class I                 |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | 871          | \$23.20  | to  | \$24.08 | \$22,128          | 2.09%                     | 0.12% | to                         | 1.50% | 17.89%   | to | 16.27%  |
| 2023   |                             | 760          | \$19.67  | to  | \$20.71 | \$16,526          | 2.03%                     | 0.12% | to                         | 1.50% | 19.21%   | to | 17.60%  |
| 2022   |                             | 699          | \$16.50  | to  | \$17.61 | \$12,853          | 2.00%                     | 0.12% | to                         | 1.50% | -11.29%  | to | -12.21% |
| 2021   |                             | 589          | \$21.81  | to  | \$20.06 | \$12,290          | 1.56%                     | 0.25% | to                         | 1.50% | 27.47%   | to | 25.85%  |
| 2020   |                             | 579          | \$17.11  | to  | \$15.94 | \$9,533           | 2.11%                     | 0.25% | to                         | 1.50% | 15.92%   | to | 10.24%  |
| Voya Large Cap Value Fund - Class A                        |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | 3            | \$30.94  | to  | \$27.47 | \$86              | 1.32%                     | 0.20% | to                         | 1.20% | 16.27%   | to | 15.13%  |
| 2023   |                             | 3            | \$26.61  | to  | \$23.21 | \$65              | 1.72%                     | 0.20% | to                         | 1.45% | 12.99%   | to | 11.59%  |
| 2022   |                             | 2            | \$23.55  | to  | \$20.80 | \$51              | 1.85%                     | 0.20% | to                         | 1.45% | -3.92%   | to | -5.15%  |
| 2021   |                             | 2            | \$24.51  | to  | \$21.93 | \$57              | 1.61%                     | 0.20% | to                         | 1.45% | 7.45%  | to | 7.71%   |
| 2020   |                             | 4            | \$19.22  | to  | \$17.97 | \$67              | 1.60%                     | 0.35% | to                         | 1.20% | 5.26%  | to | 4.36%   |
| Voya Floating Rate Fund - Class A                          |                             |              |  |     |         |                   |                           |       |                            |       |  |    |         |
| 2024   |                             | 85           | \$12.62  | to  | \$12.12 | \$1,035           | 10.51%                    | 0.12% | to                         | 1.20% | 8.79%  | to | 7.54%   |
| 2023   |                             | 75           | \$11.60  | to  | \$11.26 | \$849             | 8.77%                     | 0.12% | to                         | 1.20% | 10.90%   | to | 9.75%   |
| 2022   |                             | 73           | \$10.46  | to  | \$10.26 | \$747             | 5.26%                     | 0.12% | to                         | 1.20% | -5.51%   | to | -6.30%  |
| 2021   |                             | 64           | \$11.07  | to  | \$10.95 | \$698             | 3.42%                     | 0.55% | to                         | 1.20% | 3.17%  | to | 2.91%   |
| 2020   |                             | 55           | \$10.73  | to  | \$10.64 | \$589             | 1.63%                     | 0.95% | to                         | 1.20% | -2.90%   | to | -3.18%  |

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| Fund   | Units      | Unit Fair Value                 |         |         | Net       | Investment         | Expense Ratio <sup>c</sup> |       |       | Total Return <sup>d</sup>       |         |         |  |
|--|------------|---------------------------------|---------|---------|-----------|--------------------|----------------------------|-------|-------|---------------------------------|---------|---------|--|
| Inception Date <sup>a</sup>                          | (000s)     | Corresponding to                |         |         | Assets    | Income             | Lowest to Highest          |       |       | Corresponding to                |         |         |  |
|  |            | Lowest to Highest Expense Ratio |         |         | (000s)    | Ratio <sup>b</sup> |                            |       |       | Lowest to Highest Expense Ratio |         |         |  |
| Voya GNMA Income Fund - Class A                      |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 295        | \$19.84                         | to      | \$12.34 | \$3,548   | 3.39%              | 0.00%                      | to    | 1.55% | 1.48%                           | to      | -0.08%  |  |
| 2023   | 305        | \$19.55                         | to      | \$12.35 | \$3,706   | 3.62%              | 0.00%                      | to    | 1.55% | 4.21%                           | to      | 3.17%   |  |
| 2022   | 304        | \$9.29                          | to      | \$11.97 | \$3,421   | 2.02%              | 0.12%                      | to    | 1.55% | -11.02%                         | to      | -11.99% |  |
| 2021   | 291        | \$19.83                         | to      | \$13.60 | \$3,701   | 1.35%              | 0.25%                      | to    | 1.55% | -1.15%                          | to      | -2.44%  |  |
| 2020   | 285        | \$20.06                         | to      | \$13.94 | \$3,729   | 2.42%              | 0.25%                      | to    | 1.55% | 3.51%                           | to      | 2.20%   |  |
| Voya Intermediate Bond Fund - Class A                |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 25         | \$18.91                         | to      | \$13.68 | \$414     | 4.07%              | 0.00%                      | to    | 1.55% | 2.49%                           | to      | 0.96%   |  |
| 2023   | 29         | \$18.45                         | to      | \$13.55 | \$471     | 3.54%              | 0.00%                      | to    | 1.55% | 6.59%                           | to      | 4.96%   |  |
| 2022   | 29         | \$17.31                         | to      | \$12.91 | \$432     | 2.44%              | 0.00%                      | to    | 1.55% | -14.48%                         | to      | -15.79% |  |
| 2021   | 26         | \$20.24                         | to      | \$15.33 | \$469     | 2.33%              | 0.00%                      | to    | 1.55% | -1.32%                          | to      | -2.91%  |  |
| 2020   | 44         | \$20.51                         | to      | \$15.79 | \$818     | 2.99%              | 0.00%                      | to    | 1.55% | 7.72%                           | to      | 6.12%   |  |
| Voya Government Money Market Portfolio - Class I     |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 31,580     | \$17.05                         | to      | \$9.50  | \$551,495 | 4.90%              | 0.00%                      | to    | 1.80% | 4.92%                           | to      | 3.04%   |  |
| 2023   | 28,562     | \$16.25                         | to      | \$9.22  | \$514,690 | 4.39%              | 0.00%                      | to    | 1.80% | 4.77%                           | to      | 2.90%   |  |
| 2022   | 22,267     | \$15.51                         | to      | \$8.96  | \$306,354 | 1.41%              | 0.00%                      | to    | 1.80% | 1.37%                           | to      | -0.44%  |  |
| 2021   | 21,066     | \$15.30                         | to      | \$9.00  | \$287,347 | 0.00%              | 0.00%                      | to    | 1.80% | 0.13%                           | to      | -1.64%  |  |
| 2020   | 23,836     | \$15.28                         | to      | \$9.15  | \$334,139 | 0.22%              | 0.00%                      | to    | 1.80% | 0.26%                           | to      | -1.51%  |  |
| Voya Intermediate Bond Portfolio - Class I           |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 11,605     | \$29.30                         | to      | \$13.47 | \$301,730 | 4.47%              | 0.00%                      | to    | 1.95% | 2.81%                           | to      | 0.82%   |  |
| 2023   | 12,315     | \$28.50                         | to      | \$13.36 | \$335,348 | 4.10%              | 0.00%                      | to    | 1.95% | 7.26%                           | to      | 5.20%   |  |
| 2022   | 13,229     | \$26.57                         | to      | \$12.70 | \$338,360 | 2.68%              | 0.00%                      | to    | 1.95% | -14.43%                         | to      | -16.12% |  |
| 2021   | 14,835     | \$31.05                         | to      | \$15.14 | \$443,284 | 2.99%              | 0.00%                      | to    | 1.95% | -0.86%                          | to      | -2.82%  |  |
| 2020   | 16,006     | \$31.32                         | to      | \$15.58 | \$485,083 | 3.50%              | 0.00%                      | to    | 1.95% | 7.78%                           | to      | 5.77%   |  |
| Voya Intermediate Bond Portfolio - Class S           |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 96         |                                 | \$16.33 |         | \$1,563   | 4.37%              |                            | 0.35% |       |                                 | 2.19%   |         |  |
| 2023   | 97         |                                 | \$15.98 |         | \$1,548   | 3.99%              |                            | 0.35% |       |                                 | 6.60%   |         |  |
| 2022   | 104        |                                 | \$14.99 |         | \$1,558   | 2.44%              |                            | 0.35% |       |                                 | -14.97% |         |  |
| 2021   | 112        |                                 | \$17.63 |         | \$1,966   | 2.74%              |                            | 0.35% |       |                                 | -1.40%  |         |  |
| 2020   | 118        |                                 | \$17.88 |         | \$2,118   | 3.16%              |                            | 0.35% |       |                                 | 7.19%   |         |  |
| Voya Balanced Income Portfolio - Institutional Class |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 07/08/2024 | 17,940                          | \$10.52 | to      | \$10.36   | \$187,573          | (e)                        | 0.00% | to    | 1.50%                           | (e)     |         |  |
| 2023   |            | (e)                             |         | (e)     | (e)       | (e)                |                            | (e)   |       |                                 | (e)     |         |  |
| 2022   |            | (e)                             |         | (e)     | (e)       | (e)                |                            | (e)   |       |                                 | (e)     |         |  |
| 2021   |            | (e)                             |         | (e)     | (e)       | (e)                |                            | (e)   |       |                                 | (e)     |         |  |
| 2020   |            | (e)                             |         | (e)     | (e)       | (e)                |                            | (e)   |       |                                 | (e)     |         |  |
| Voya Global Perspectives® Portfolio - Class I        |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 325        | \$14.72                         | to      | \$13.69 | \$4,513   | 3.15%              | 0.12%                      | to    | 1.50% | 7.13%                           | to      | 5.71%   |  |
| 2023   | 362        | \$13.74                         | to      | \$12.95 | \$4,756   | 6.42%              | 0.12%                      | to    | 1.50% | 10.36%                          | to      | 8.82%   |  |
| 2022   | 365        | \$12.45                         | to      | \$11.90 | \$4,378   | 3.16%              | 0.12%                      | to    | 1.50% | -17.82%                         | to      | -18.72% |  |
| 2021   | 373        | \$16.11                         | to      | \$14.64 | \$5,511   | 3.60%              | 0.25%                      | to    | 1.50% | 5.85%                           | to      | 4.50%   |  |
| 2020   | 351        | \$15.22                         | to      | \$14.01 | \$4,981   | 2.65%              | 0.25%                      | to    | 1.50% | 10.61%                          | to      | 14.37%  |  |
| Voya High Yield Portfolio - Adviser Class            |            |                                 |         |         |           |                    |                            |       |       |                                 |         |         |  |
| 2024   | 1          |                                 | \$17.11 |         | \$25      | 4.08%              |                            | 0.35% |       |                                 | 6.54%   |         |  |
| 2023   | 1          |                                 | \$16.06 |         | \$24      | 4.44%              |                            | 0.35% |       |                                 | 11.22%  |         |  |
| 2022   | 1          |                                 | \$14.44 |         | \$21      | 4.44%              |                            | 0.35% |       |                                 | -13.12% |         |  |
| 2021   | 1          |                                 | \$16.62 |         | \$24      | 4.26%              |                            | 0.35% |       |                                 | 4.27%   |         |  |
| 2020   | 1          |                                 | \$15.94 |         | \$23      | 3.92%              |                            | 0.35% |       |                                 | 4.94%   |         |  |

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

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| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |    |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |    |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |    |         |
|--|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya High Yield Portfolio - Institutional Class              |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 6,391        | \$17.83  | to | \$11.14 | \$99,929          | 6.56%                                | 0.00%  | to | 1.95% | 7.41%  | to | 5.29%   |
| 2023   |                             | 6,535        | \$16.60  | to | \$10.58 | \$97,895          | 6.56%                                | 0.00%  | to | 1.95% | 12.24%   | to | 10.09%  |
| 2022   |                             | 6,645        | \$14.79  | to | \$9.61  | \$89,641          | 5.49%                                | 0.00%  | to | 1.95% | -12.28%  | to | -13.97% |
| 2021   |                             | 7,057        | \$16.86  | to | \$11.17 | \$109,424         | 5.36%                                | 0.00%  | to | 1.95% | 5.31%  | to | 3.14%   |
| 2020   |                             | 6,819        | \$16.01  | to | \$10.83 | \$101,601         | 5.26%                                | 0.00%  | to | 1.95% | 6.03%  | to | 3.93%   |
| Voya Inflation Protected Bond Plus Portfolio - Adviser Class |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1            |  |    | \$11.38 | \$8               | 0.00%                                |  |    | 0.35% |  |    | 1.07%   |
| 2023   |                             | 1            |  |    | \$11.26 | \$8               | 0.00%                                |  |    | 0.35% |  |    | 3.49%   |
| 2022   |                             | 1            |  |    | \$10.88 | \$8               | 0.00%                                |  |    | 0.35% |  |    | -13.65% |
| 2021   |                             | 1            |  |    | \$12.60 | \$11              | 0.00%                                |  |    | 0.35% |  |    | 4.13%   |
| 2020   |                             | 1            |  |    | \$12.10 | \$11              | 0.00%                                |  |    | 0.35% |  |    | 10.20%  |
| Voya Large Cap Growth Portfolio - Adviser Class              |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1            |  |    | \$61.01 | \$67              | 0.00%                                |  |    | 0.35% |  |    | 33.59%  |
| 2023   |                             | 2            |  |    | \$45.67 | \$73              | 0.00%                                |  |    | 0.35% |  |    | 36.57%  |
| 2022   |                             | 2            |  |    | \$33.44 | \$69              | 0.00%                                |  |    | 0.35% |  |    | -31.21% |
| 2021   |                             | 2            |  |    | \$48.61 | \$105             | 0.00%                                |  |    | 0.35% |  |    | 18.47%  |
| 2020   |                             | 2            |  |    | \$41.03 | \$96              | 0.00%                                |  |    | 0.35% |  |    | 29.64%  |
| Voya Large Cap Growth Portfolio - Institutional Class        |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 12,726       | \$69.61  | to | \$56.29 | \$738,574         | 0.00%                                | 0.00%  | to | 1.50% | 34.80%   | to | 32.79%  |
| 2023   |                             | 14,086       | \$51.64  | to | \$42.39 | \$617,046         | 0.00%                                | 0.00%  | to | 1.50% | 37.85%   | to | 35.82%  |
| 2022   |                             | 15,432       | \$37.46  | to | \$31.21 | \$496,690         | 0.00%                                | 0.00%  | to | 1.50% | -30.49%  | to | -31.54% |
| 2021   |                             | 16,448       | \$53.89  | to | \$45.59 | \$766,461         | 0.00%                                | 0.00%  | to | 1.50% | 19.54%   | to | 17.77%  |
| 2020   |                             | 17,954       | \$45.08  | to | \$38.71 | \$708,598         | 0.47%                                | 0.00%  | to | 1.50% | 30.89%   | to | 28.95%  |
| Voya Large Cap Growth Portfolio - Service Class              |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 130          | \$100.86   | to | \$62.04 | \$8,590           | 0.00%                                | 0.00%  | to | 1.50% | 34.52%   | to | 32.51%  |
| 2023   |                             | 160          | \$74.98  | to | \$46.82 | \$7,917           | 0.00%                                | 0.00%  | to | 1.50% | 37.38%   | to | 35.36%  |
| 2022   |                             | 163          | \$54.58  | to | \$34.59 | \$5,842           | 0.00%                                | 0.00%  | to | 1.50% | -30.66%  | to | -31.69% |
| 2021   |                             | 163          | \$78.71  | to | \$50.64 | \$8,582           | 0.00%                                | 0.00%  | to | 1.50% | 19.28%   | to | 17.49%  |
| 2020   |                             | 168          | \$65.99  | to | \$43.10 | \$7,438           | 0.24%                                | 0.00%  | to | 1.50% | 30.60%   | to | 28.66%  |
| Voya Large Cap Value Portfolio - Adviser Class               |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | —            |  |    | \$25.97 | \$11              | 0.00%                                |  |    | 0.35% |  |    | 15.99%  |
| 2023   |                             | 1            |  |    | \$22.39 | \$12              | 0.00%                                |  |    | 0.35% |  |    | 12.63%  |
| 2022   |                             | 1            |  |    | \$19.88 | \$13              | 0.00%                                |  |    | 0.35% |  |    | -4.19%  |
| 2021   |                             | 1            |  |    | \$20.75 | \$16              | 0.00%                                |  |    | 0.35% |  |    | 25.76%  |
| 2020   |                             | 1            |  |    | \$16.50 | \$15              | 0.00%                                |  |    | 0.35% |  |    | 5.23%   |
| Voya Large Cap Value Portfolio - Institutional Class         |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 11,208       | \$38.42  | to | \$25.80 | \$344,435         | 1.72%                                | 0.00%  | to | 1.95% | 17.06%   | to | 14.77%  |
| 2023   |                             | 12,179       | \$32.82  | to | \$22.48 | \$323,179         | 1.38%                                | 0.00%  | to | 1.95% | 13.72%   | to | 11.51%  |
| 2022   |                             | 13,049       | \$28.86  | to | \$20.16 | \$307,780         | 1.47%                                | 0.00%  | to | 1.95% | -3.22%   | to | -5.08%  |
| 2021   |                             | 13,521       | \$29.82  | to | \$21.24 | \$332,731         | 2.51%                                | 0.00%  | to | 1.95% | 27.00%   | to | 24.50%  |
| 2020   |                             | 14,499       | \$23.48  | to | \$17.06 | \$283,899         | 2.00%                                | 0.00%  | to | 1.95% | 6.29%  | to | 4.22%   |
| Voya Large Cap Value Portfolio - Service Class               |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 52           | \$29.42  | to | \$25.46 | \$1,432           | 1.76%                                | 0.15%  | to | 1.40% | 16.70%   | to | 15.26%  |
| 2023   |                             | 54           | \$25.21  | to | \$22.09 | \$1,289           | 1.78%                                | 0.15%  | to | 1.40% | 13.10%   | to | 11.73%  |
| 2022   |                             | 50           | \$22.29  | to | \$19.77 | \$1,068           | 1.48%                                | 0.15%  | to | 1.40% | -3.59%   | to | -4.81%  |
| 2021   |                             | 49           | \$23.12  | to | \$20.77 | \$1,092           | 1.98%                                | 0.15%  | to | 1.40% | 4.95%  | to | 24.89%  |
| 2020   |                             | 72           | \$18.07  | to | \$16.63 | \$1,338           | 1.95%                                | 0.30%  | to | 1.40% | 5.61%  | to | 4.53%   |



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|--|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya Limited Maturity Bond Portfolio - Adviser Class           |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1            |  |    | \$10.91 | \$6               | 0.00%                                |  |    | 0.35% |  |    | 4.10%   |
| 2023   |                             | —            |  |    | \$10.48 | \$5               | 0.00%                                |  |    | 0.35% |  |    | 3.87%   |
| 2022   |                             | —            |  |    | \$10.09 | \$5               | 0.00%                                |  |    | 0.35% |  |    | -5.61%  |
| 2021   |                             | 1            |  |    | \$10.69 | \$5               | 0.00%                                |  |    | 0.35% |  |    | -0.93%  |
| 2020   |                             | —            |  |    | \$10.79 | \$5               | 0.00%                                |  |    | 0.35% |  |    | 2.57%   |
| Voya U.S. Stock Index Portfolio - Institutional Class          |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2,263        | \$75.30  | to | \$56.38 | \$66,786          | 1.38%                                | 0.00%  | to | 1.40% | 24.67%   | to | 22.94%  |
| 2023   |                             | 2,159        | \$60.40  | to | \$45.86 | \$51,489          | 1.61%                                | 0.00%  | to | 1.40% | 25.94%   | to | 24.18%  |
| 2022   |                             | 2,161        | \$47.96  | to | \$36.93 | \$40,543          | 1.20%                                | 0.00%  | to | 1.40% | -18.35%  | to | -19.47% |
| 2021   |                             | 2,505        | \$58.74  | to | \$45.86 | \$55,672          | 1.16%                                | 0.00%  | to | 1.40% | 28.37%   | to | 26.58%  |
| 2020   |                             | 2,421        | \$45.76  | to | \$36.23 | \$42,300          | 1.80%                                | 0.00%  | to | 1.40% | 18.12%   | to | 16.46%  |
| VY® CBRE Global Real Estate Portfolio - Institutional Class    |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2,973        | \$20.26  | to | \$15.85 | \$49,568          | 3.00%                                | 0.00%  | to | 1.50% | 0.35%  | to | -1.12%  |
| 2023   |                             | 3,370        | \$20.19  | to | \$16.03 | \$56,906          | 2.01%                                | 0.00%  | to | 1.50% | 12.60%   | to | 10.93%  |
| 2022   |                             | 3,767        | \$17.93  | to | \$14.45 | \$57,439          | 3.15%                                | 0.00%  | to | 1.50% | -24.95%  | to | -26.09% |
| 2021   |                             | 3,671        | \$23.89  | to | \$19.55 | \$76,166          | 2.91%                                | 0.00%  | to | 1.50% | 34.52%   | to | 32.45%  |
| 2020   |                             | 3,894        | \$17.76  | to | \$14.76 | \$60,878          | 5.33%                                | 0.00%  | to | 1.50% | -4.87%   | to | -6.23%  |
| VY® CBRE Real Estate Portfolio - Institutional Class           |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 28           | \$26.37  | to | \$21.82 | \$728             | 2.83%                                | 0.95%  | to | 1.95% | 3.57%  | to | 2.54%   |
| 2023   |                             | 35           | \$25.46  | to | \$21.28 | \$896             | 2.91%                                | 0.95%  | to | 1.95% | 13.21%   | to | 12.12%  |
| 2022   |                             | 43           | \$22.49  | to | \$18.98 | \$958             | 1.74%                                | 0.95%  | to | 1.95% | -27.66%  | to | -28.43% |
| 2021   |                             | 51           | \$31.09  | to | \$26.52 | \$1,577           | 1.84%                                | 0.95%  | to | 1.95% | 50.92%   | to | 49.41%  |
| 2020   |                             | 60           | \$20.60  | to | \$17.75 | \$1,243           | 2.43%                                | 0.95%  | to | 1.95% | -7.21%   | to | -8.13%  |
| VY® CBRE Real Estate Portfolio - Service Class                 |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1,160        | \$30.08  | to | \$22.73 | \$29,412          | 2.44%                                | 0.00%  | to | 1.50% | 4.30%  | to | 2.76%   |
| 2023   |                             | 1,338        | \$28.84  | to | \$22.12 | \$32,847          | 2.44%                                | 0.00%  | to | 1.50% | 14.04%   | to | 12.34%  |
| 2022   |                             | 1,507        | \$25.29  | to | \$19.69 | \$32,762          | 1.54%                                | 0.00%  | to | 1.50% | -27.14%  | to | -28.22% |
| 2021   |                             | 1,623        | \$34.71  | to | \$27.43 | \$48,724          | 1.70%                                | 0.00%  | to | 1.50% | 51.97%   | to | 49.65%  |
| 2020   |                             | 1,777        | \$22.84  | to | \$18.33 | \$35,429          | 2.17%                                | 0.00%  | to | 1.50% | -6.55%   | to | -7.89%  |
| VY® Invesco Growth and Income Portfolio - Institutional Class  |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1,445        | \$36.72  | to | \$34.73 | \$50,221          | 1.63%                                | 0.00%  | to | 0.45% | 16.42%   | to | 15.88%  |
| 2023   |                             | 1,490        | \$31.54  | to | \$29.97 | \$44,669          | 2.06%                                | 0.00%  | to | 0.45% | 12.64%   | to | 12.12%  |
| 2022   |                             | 1,524        | \$28.00  | to | \$26.73 | \$40,754          | 1.58%                                | 0.00%  | to | 0.45% | -5.60%   | to | -6.01%  |
| 2021   |                             | 1,398        | \$29.66  | to | \$28.44 | \$39,757          | 1.65%                                | 0.00%  | to | 0.45% | 29.18%   | to | 28.63%  |
| 2020   |                             | 1,355        | \$22.96  | to | \$22.11 | \$29,975          | 2.18%                                | 0.00%  | to | 0.45% | 3.24%  | to | 2.74%   |
| VY® Invesco Growth and Income Portfolio - Service Class        |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 844          | \$48.21  | to | \$35.89 | \$33,967          | 1.36%                                | 0.00%  | to | 1.50% | 16.14%   | to | 14.41%  |
| 2023   |                             | 905          | \$41.51  | to | \$31.36 | \$31,664          | 1.77%                                | 0.00%  | to | 1.50% | 12.34%   | to | 10.66%  |
| 2022   |                             | 965          | \$36.95  | to | \$28.34 | \$30,317          | 1.29%                                | 0.00%  | to | 1.50% | -5.84%   | to | -7.23%  |
| 2021   |                             | 962          | \$39.24  | to | \$30.55 | \$32,305          | 1.37%                                | 0.00%  | to | 1.50% | 28.95%   | to | 27.03%  |
| 2020   |                             | 982          | \$30.43  | to | \$24.05 | \$25,845          | 1.84%                                | 0.00%  | to | 1.50% | 2.91%  | to | 1.35%   |
| VY® JPMorgan Emerging Markets Equity Portfolio - Adviser Class |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2            |  |    | \$23.95 | \$38              | 0.00%                                |  |    | 0.35% |  |    | 1.27%   |
| 2023   |                             | 2            |  |    | \$23.65 | \$38              | 2.67%                                |  |    | 0.35% |  |    | 5.72%   |
| 2022   |                             | 2            |  |    | \$22.37 | \$37              | 0.00%                                |  |    | 0.35% |  |    | -26.61% |
| 2021   |                             | 3            |  |    | \$30.48 | \$93              | 0.00%                                |  |    | 0.35% |  |    | -10.67% |
| 2020   |                             | 4            |  |    | \$34.12 | \$128             | 0.00%                                |  |    | 0.35% |  |    | 32.45%  |

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| Fund   | Unit Fair Value | Net  | Investment    | Total Return <sup>D</sup> |  |  |       |    |       |         |    |         |  |
|--|-----------------|--|---------------|---------------------------|--|--|-------|----|-------|---------|----|---------|--|
| Inception Date <sup>A</sup>  | Units (000s)    | Corresponding to Lowest to Highest Expense Ratio | Assets (000s) | Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest | Corresponding to Lowest to Highest Expense Ratio |       |    |       |         |    |         |  |
| VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class   |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 481             | \$25.23  | to            | \$24.23                   | \$11,698                                     | 1.08%  | 0.12% | to | 1.20% | 2.02%   | to | 0.92%   |  |
| 2023   | 484             | \$24.73  | to            | \$24.01                   | \$11,667                                     | 1.98%  | 0.12% | to | 1.20% | 6.69%   | to | 5.54%   |  |
| 2022   | 501             | \$23.18  | to            | \$22.75                   | \$11,413                                     | 0.00%  | 0.12% | to | 1.20% | -26.23% | to | -26.78% |  |
| 2021   | 514             | \$31.42  | to            | \$31.07                   | \$15,994                                     | 0.00%  | 0.55% | to | 1.20% | -10.66% | to | -10.92% |  |
| 2020   | 527             | \$35.17  | to            | \$34.88                   | \$18,412                                     | 0.51%  | 0.95% | to | 1.20% | 32.52%  | to | 32.12%  |  |
| VY® JPMorgan Emerging Markets Equity Portfolio - Service Class         |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 622             | \$34.00  | to            | \$25.31                   | \$17,147                                     | 0.82%  | 0.00% | to | 1.50% | 1.92%   | to | 0.40%   |  |
| 2023   | 688             | \$33.36  | to            | \$25.20                   | \$18,828                                     | 1.71%  | 0.00% | to | 1.50% | 6.55%   | to | 4.96%   |  |
| 2022   | 733             | \$31.31  | to            | \$24.01                   | \$19,006                                     | 0.00%  | 0.00% | to | 1.50% | -26.10% | to | -27.22% |  |
| 2021   | 749             | \$42.37  | to            | \$32.99                   | \$26,401                                     | 0.00%  | 0.00% | to | 1.50% | -10.04% | to | -11.36% |  |
| 2020   | 840             | \$47.10  | to            | \$37.22                   | \$32,983                                     | 0.31%  | 0.00% | to | 1.50% | 33.39%  | to | 31.38%  |  |
| VY® JPMorgan Small Cap Core Equity Portfolio - Adviser Class           |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | —               |  |               | \$31.91                   | \$3  | 0.00%  |       |    | 0.35% |         |    | 10.00%  |  |
| 2023   | —               |  |               | \$29.01                   | \$3  | 0.00%  |       |    | 0.35% |         |    | 11.49%  |  |
| 2022   | —               |  |               | \$26.02                   | \$3  | 0.00%  |       |    | 0.35% |         |    | -18.38% |  |
| 2021   | —               |  |               | \$31.88                   | \$3  | 0.00%  |       |    | 0.35% |         |    | 17.55%  |  |
| 2020   | —               |  |               | \$27.12                   | \$3  | 0.00%  |       |    | 0.35% |         |    | 15.40%  |  |
| VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class     |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 1,820           | \$35.44  | to            | \$33.52                   | \$61,021                                     | 0.53%  | 0.00% | to | 0.45% | 11.10%  | to | 10.59%  |  |
| 2023   | 1,887           | \$31.90  | to            | \$30.31                   | \$57,225                                     | 0.35%  | 0.00% | to | 0.45% | 12.44%  | to | 11.93%  |  |
| 2022   | 1,995           | \$28.37  | to            | \$27.08                   | \$54,029                                     | 0.01%  | 0.00% | to | 0.45% | -17.55% | to | -17.94% |  |
| 2021   | 2,043           | \$34.41  | to            | \$33.00                   | \$67,421                                     | 0.40%  | 0.00% | to | 0.45% | 18.70%  | to | 18.19%  |  |
| 2020   | 2,040           | \$28.99  | to            | \$27.92                   | \$56,972                                     | 0.00%  | 0.00% | to | 0.45% | 16.52%  | to | 16.00%  |  |
| VY® JPMorgan Small Cap Core Equity Portfolio - Service Class           |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 873             | \$56.04  | to            | \$41.71                   | \$40,414                                     | 0.30%  | 0.00% | to | 1.50% | 10.73%  | to | 9.07%   |  |
| 2023   | 934             | \$50.61  | to            | \$38.24                   | \$39,403                                     | 0.13%  | 0.00% | to | 1.50% | 12.27%  | to | 10.58%  |  |
| 2022   | 971             | \$45.08  | to            | \$34.58                   | \$36,831                                     | 0.00%  | 0.00% | to | 1.50% | -17.77% | to | -18.98% |  |
| 2021   | 994             | \$54.82  | to            | \$42.68                   | \$46,109                                     | 0.19%  | 0.00% | to | 1.50% | 18.33%  | to | 16.55%  |  |
| 2020   | 1,044           | \$46.33  | to            | \$36.62                   | \$41,406                                     | 0.00%  | 0.00% | to | 1.50% | 16.29%  | to | 14.58%  |  |
| VY® T. Rowe Price Capital Appreciation Portfolio - Adviser Class       |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 14              |  |               | \$37.00                   | \$508  | 1.45%  |       |    | 0.35% |         |    | 11.71%  |  |
| 2023   | 14              |  |               | \$33.12                   | \$460  | 0.71%  |       |    | 0.35% |         |    | 17.78%  |  |
| 2022   | 14              |  |               | \$28.12                   | \$387  | 0.94%  |       |    | 0.35% |         |    | -12.78% |  |
| 2021   | 14              |  |               | \$32.24                   | \$460  | 0.43%  |       |    | 0.35% |         |    | 17.54%  |  |
| 2020   | 17              |  |               | \$27.43                   | \$471  | 1.20%  |       |    | 0.35% |         |    | 17.12%  |  |
| VY® T. Rowe Price Capital Appreciation Portfolio - Institutional Class |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 17,921          | \$39.30  | to            | \$37.17                   | \$666,269                                    | 3.02%  | 0.00% | to | 0.45% | 12.74%  | to | 12.23%  |  |
| 2023   | 18,321          | \$34.86  | to            | \$33.12                   | \$606,856                                    | 2.33%  | 0.00% | to | 0.45% | 18.94%  | to | 18.37%  |  |
| 2022   | 18,988          | \$29.31  | to            | \$27.98                   | \$531,264                                    | 1.49%  | 0.00% | to | 0.45% | -11.96% | to | -12.34% |  |
| 2021   | 18,868          | \$33.29  | to            | \$31.92                   | \$602,323                                    | 1.09%  | 0.00% | to | 0.45% | 18.68%  | to | 18.13%  |  |
| 2020   | 18,429          | \$28.05  | to            | \$27.02                   | \$497,984                                    | 1.50%  | 0.00% | to | 0.45% | 18.25%  | to | 17.73%  |  |
| VY® T. Rowe Price Capital Appreciation Portfolio - Service Class       |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 27,405          | \$62.80  | to            | \$45.84                   | \$1,331,245                                  | 2.56%  | 0.00% | to | 1.60% | 12.48%  | to | -0.59%  |  |
| 2023   | 29,293          | \$55.83  | to            | \$41.02                   | \$1,263,710                                  | 2.07%  | 0.00% | to | 1.65% | 18.61%  | to | 16.67%  |  |
| 2022   | 30,143          | \$47.07  | to            | \$35.16                   | \$1,113,457                                  | 1.22%  | 0.00% | to | 1.65% | -12.18% | to | -13.63% |  |
| 2021   | 30,961          | \$53.60  | to            | \$40.71                   | \$1,315,586                                  | 0.80%  | 0.00% | to | 1.65% | 18.40%  | to | 1.32%   |  |
| 2020   | 32,116          | \$45.27  | to            | \$35.78                   | \$1,169,756                                  | 1.25%  | 0.00% | to | 1.50% | 17.98%  | to | 16.21%  |  |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

| Fund  | Unit Fair Value | Net  | Investment    | Total Return <sup>D</sup> |  |  |          |         |            |  |  |  |
|---|-----------------|--|---------------|---------------------------|--|--|----------|---------|------------|--|--|--|
| Inception Date <sup>A</sup>                               | Units (000s)    | Corresponding to Lowest to Highest Expense Ratio | Assets (000s) | Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest | Corresponding to Lowest to Highest Expense Ratio |          |         |            |  |  |  |
| VY® T. Rowe Price Equity Income Portfolio - Adviser Class |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 16              | \$36.06  | \$576         | 1.54%                     | 0.35%  | 10.75%   |          |         |            |  |  |  |
| 2023  | 18              | \$32.56  | \$591         | 1.69%                     | 0.35%  | 8.53%  |          |         |            |  |  |  |
| 2022  | 20              | \$30.00  | \$590         | 1.48%                     | 0.35%  | -4.18%   |          |         |            |  |  |  |
| 2021  | 24              | \$31.31  | \$757         | 1.20%                     | 0.35%  | 24.54%   |          |         |            |  |  |  |
| 2020  | 30              | \$25.14  | \$746         | 3.55%                     | 0.35%  | 0.28%  |          |         |            |  |  |  |
| VY® T. Rowe Price Equity Income Portfolio - Service Class |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 2,974           | \$62.75  | to \$34.51    | \$109,272                 | 1.76%  | 0.00%  | to 1.50% | 11.46%  | to 9.76%   |  |  |  |
| 2023  | 3,173           | \$56.30  | to \$30.51    | \$105,271                 | 1.86%  | 0.00%  | to 1.65% | 9.32%   | to 7.54%   |  |  |  |
| 2022  | 3,415           | \$51.50  | to \$28.37    | \$105,545                 | 1.84%  | 0.00%  | to 1.65% | -3.40%  | to -4.99%  |  |  |  |
| 2021  | 3,556           | \$53.31  | to \$29.86    | \$114,150                 | 1.62%  | 0.00%  | to 1.65% | 25.26%  | to 23.24%  |  |  |  |
| 2020  | 3,792           | \$42.56  | to \$24.23    | \$97,378                  | 3.50%  | 0.00%  | to 1.65% | 0.95%   | to -0.70%  |  |  |  |
| Voya Multi-Manager International Small Cap Fund - Class A |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 3               | \$38.86  | to \$30.88    | \$108                     | 1.86%  | 0.00%  | to 1.10% | 5.54%   | to 4.39%   |  |  |  |
| 2023  | 3               | \$36.82  | to \$29.57    | \$107                     | 1.96%  | 0.00%  | to 1.10% | 13.96%  | to 12.69%  |  |  |  |
| 2022  | 3               | \$32.31  | to \$26.24    | \$97                      | 1.78%  | 0.00%  | to 1.10% | -18.66% | to -19.56% |  |  |  |
| 2021  | 4               | \$39.72  | to \$32.62    | \$128                     | 1.01%  | 0.00%  | to 1.10% | 15.50%  | to 14.26%  |  |  |  |
| 2020  | 9               | \$34.39  | to \$28.55    | \$270                     | 1.16%  | 0.00%  | to 1.10% | 15.36%  | to 14.11%  |  |  |  |
| Voya Multi-Manager International Small Cap Fund - Class I |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 138             | \$17.20  | to \$15.71    | \$2,268                   | 2.79%  | 0.45%  | to 1.50% | 5.39%   | to 4.32%   |  |  |  |
| 2023  | 125             | \$16.51  | to \$15.06    | \$1,958                   | 1.96%  | 0.30%  | to 1.50% | 14.02%  | to 12.64%  |  |  |  |
| 2022  | 153             | \$14.48  | to \$13.37    | \$2,120                   | 2.14%  | 0.30%  | to 1.50% | -18.65% | to -19.65% |  |  |  |
| 2021  | 138             | \$17.80  | to \$16.64    | \$2,364                   | 1.97%  | 0.30%  | to 1.50% | 15.51%  | to 14.21%  |  |  |  |
| 2020  | 107             | \$15.41  | to \$14.57    | \$1,595                   | 1.69%  | 0.30%  | to 1.50% | 15.43%  | to 14.01%  |  |  |  |
| Voya Global Bond Portfolio - Adviser Class                |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 5               | \$13.75  | \$68          | 4.29%                     | 0.35%  | -1.79%   |          |         |            |  |  |  |
| 2023  | 5               | \$14.00  | \$72          | 3.37%                     | 0.35%  | 5.26%  |          |         |            |  |  |  |
| 2022  | 8               | \$13.30  | \$106         | 2.54%                     | 0.35%  | -19.00%  |          |         |            |  |  |  |
| 2021  | 8               | \$16.42  | \$130         | 2.15%                     | 0.35%  | -5.58%   |          |         |            |  |  |  |
| 2020  | 9               | \$17.39  | \$149         | 2.65%                     | 0.35%  | 8.21%  |          |         |            |  |  |  |
| Voya Global Bond Portfolio - Initial Class                |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 3,266           | \$16.14  | to \$11.06    | \$43,040                  | 4.21%  | 0.00%  | to 1.95% | -0.98%  | to -2.90%  |  |  |  |
| 2023  | 3,663           | \$16.30  | to \$11.39    | \$49,266                  | 3.68%  | 0.00%  | to 1.95% | 6.19%   | to 4.21%   |  |  |  |
| 2022  | 3,948           | \$15.35  | to \$10.93    | \$50,455                  | 2.69%  | 0.00%  | to 1.95% | -18.31% | to -19.93% |  |  |  |
| 2021  | 4,280           | \$18.79  | to \$13.65    | \$67,239                  | 2.93%  | 0.00%  | to 1.95% | -4.81%  | to -6.63%  |  |  |  |
| 2020  | 4,334           | \$19.74  | to \$14.62    | \$72,287                  | 2.83%  | 0.00%  | to 1.95% | 9.24%   | to 7.03%   |  |  |  |
| Voya Global Bond Portfolio - Service Class                |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 43              | \$12.94  | to \$11.51    | \$533                     | 3.82%  | 0.25%  | to 1.50% | -1.45%  | to -2.62%  |  |  |  |
| 2023  | 36              | \$13.13  | to \$11.82    | \$462                     | 3.33%  | 0.25%  | to 1.50% | 5.72%   | to 4.32%   |  |  |  |
| 2022  | 32              | \$12.42  | to \$11.33    | \$380                     | 2.36%  | 0.25%  | to 1.50% | -18.72% | to -19.70% |  |  |  |
| 2021  | 37              | \$15.28  | to \$14.11    | \$552                     | 2.49%  | 0.25%  | to 1.50% | -5.27%  | to -6.43%  |  |  |  |
| 2020  | 42              | \$16.13  | to \$15.08    | \$654                     | 2.42%  | 0.25%  | to 1.50% | 8.62%   | to 7.25%   |  |  |  |
| Voya Global Insights Portfolio - Adviser Class            |                 |  |               |                           |  |  |          |         |            |  |  |  |
| 2024  | 4               | \$37.40  | \$148         | 0.00%                     | 0.35%  | 8.37%  |          |         |            |  |  |  |
| 2023  | 4               | \$34.51  | \$146         | 0.00%                     | 0.35%  | 31.57%   |          |         |            |  |  |  |
| 2022  | 7               | \$26.23  | \$175         | 0.00%                     | 0.35%  | -32.50%  |          |         |            |  |  |  |
| 2021  | 7               | \$38.86  | \$269         | 0.00%                     | 0.35%  | 14.40%   |          |         |            |  |  |  |
| 2020  | 8               | \$33.97  | \$286         | 0.72%                     | 0.35%  | 26.75%   |          |         |            |  |  |  |

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**Notes to Financial Statements**

| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |         |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |     |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |     |         |
|--|-----------------------------|--------------|--|---------|---------|-------------------|--------------------------------------|--|-----|-------|--|-----|---------|
| Voya Global Insights Portfolio - Initial Class       |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 13,375       | \$49.41  | to      | \$35.65 | \$521,724         | 0.00%                                | 0.00%  | to  | 1.65% | 9.31%  | to  | 7.51%   |
| 2023   |                             | 15,330       | \$45.20  | to      | \$32.23 | \$555,911         | 0.05%                                | 0.00%  | to  | 1.80% | 32.71%   | to  | 30.33%  |
| 2022   |                             | 16,380       | \$34.06  | to      | \$24.73 | \$453,329         | 0.00%                                | 0.00%  | to  | 1.80% | -31.93%  | to  | -33.14% |
| 2021   |                             | 17,589       | \$50.04  | to      | \$36.99 | \$722,750         | 0.00%                                | 0.00%  | to  | 1.80% | 15.38%   | to  | 13.29%  |
| 2020   |                             | 18,835       | \$43.37  | to      | \$32.65 | \$681,765         | 1.04%                                | 0.00%  | to  | 1.80% | 27.78%   | to  | 25.53%  |
| Voya Global Insights Portfolio - Service Class       |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 57           | \$45.91  | to      | \$44.88 | \$2,604           | 0.00%                                | 1.00%  | to  | 1.10% | 7.87%  | to  | 7.76%   |
| 2023   |                             | 60           | \$42.56  | to      | \$41.65 | \$2,567           | 0.00%                                | 1.00%  | to  | 1.10% | 31.07%   | to  | 30.97%  |
| 2022   |                             | 56           | \$32.47  | to      | \$30.86 | \$1,807           | 0.00%                                | 1.00%  | to  | 1.25% | -32.77%  | to  | -32.88% |
| 2021   |                             | 54           | \$48.30  | to      | \$45.98 | \$2,620           | 0.00%                                | 1.00%  | to  | 1.25% | 14.00%   | to  | 13.70%  |
| 2020   |                             | 53           | \$42.37  | to      | \$40.44 | \$2,249           | 0.85%                                | 1.00%  | to  | 1.25% | 26.14%   | to  | 25.86%  |
| Voya Index Solution 2025 Portfolio - Initial Class   |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 236          | \$34.61  | to      | \$28.23 | \$6,873           | 1.99%                                | 0.00%  | to  | 1.40% | 9.08%  | to  | 7.54%   |
| 2023   |                             | 257          | \$31.73  | to      | \$26.24 | \$6,908           | 2.32%                                | 0.00%  | to  | 1.40% | 13.93%   | to  | 12.33%  |
| 2022   |                             | 262          | \$27.85  | to      | \$23.36 | \$6,218           | 2.31%                                | 0.00%  | to  | 1.40% | -15.81%  | to  | -16.99% |
| 2021   |                             | 258          | \$33.08  | to      | \$28.14 | \$7,315           | 2.19%                                | 0.00%  | to  | 1.40% | 10.71%   | to  | 9.15%   |
| 2020   |                             | 269          | \$29.88  | to      | \$25.78 | \$7,023           | 2.63%                                | 0.00%  | to  | 1.40% | 13.05%   | to  | 11.51%  |
| Voya Index Solution 2025 Portfolio - Service Class   |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 354          | \$33.28  | to      | \$22.46 | \$10,511          | 1.81%                                | 0.00%  | to  | 1.25% | 5.08%  | to  | 7.52%   |
| 2023   |                             | 387          | \$24.77  | to      | \$20.89 | \$10,567          | 2.01%                                | 0.00%  | to  | 1.25% | 13.68%   | to  | 12.31%  |
| 2022   |                             | 398          | \$21.79  | to      | \$18.60 | \$9,611           | 1.94%                                | 0.00%  | to  | 1.25% | -16.10%  | to  | -17.15% |
| 2021   |                             | 384          | \$25.97  | to      | \$22.45 | \$11,122          | 1.92%                                | 0.00%  | to  | 1.25% | 2.08%  | to  | 9.03%   |
| 2020   |                             | 382          | \$23.52  | to      | \$20.59 | \$10,089          | 1.83%                                | 0.00%  | to  | 1.25% | 12.86%   | to  | 11.42%  |
| Voya Index Solution 2025 Portfolio - Service Class 2 |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 68           | \$27.41  | to      | \$22.25 | \$1,665           | 1.71%                                | 0.00%  | to  | 1.40% | 7.96%  | to  | 7.18%   |
| 2023   |                             | 70           | \$24.35  | to      | \$20.33 | \$1,605           | 1.88%                                | 0.25%  | to  | 1.55% | 13.15%   | to  | 11.76%  |
| 2022   |                             | 78           | \$21.52  | to      | \$18.19 | \$1,586           | 1.82%                                | 0.25%  | to  | 1.55% | -16.39%  | to  | -17.51% |
| 2021   |                             | 81           | \$25.74  | to      | \$22.05 | \$1,935           | 1.95%                                | 0.25%  | to  | 1.55% | 8.02%  | to  | 8.57%   |
| 2020   |                             | 99           | \$23.54  | to      | \$20.31 | \$2,167           | 1.69%                                | 0.20%  | to  | 1.55% | 12.52%   | to  | 9.61%   |
| Voya Index Solution 2030 Portfolio - Initial Class   |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 163          | \$11.44  | to      | \$10.86 | \$1,816           | 1.47%                                | 0.00%  | to  | 1.40% | 10.42%   | to  | 8.93%   |
| 2023   |                             | 101          | \$10.36  | to      | \$9.97  | \$1,033           | 3.65%                                | 0.00%  | to  | 1.40% | 12.12%   | to  | 7.67%   |
| 2022   | 08/02/2022                  | 7            | \$8.85   | to      | \$8.76  | \$64              | (c)                                  | 0.75%  | to  | 1.35% |  | (c) | (c)     |
| 2021   |                             | (c)          |  | (c)     | (c)     | (c)               |                                      |  | (c) |       | (c)  | (c) | (c)     |
| 2020   |                             | (c)          |  | (c)     | (c)     | (c)               |                                      |  | (c) |       | (c)  | (c) | (c)     |
| Voya Index Solution 2030 Portfolio - Service Class   |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 141          | \$11.33  | to      | \$10.79 | \$1,587           | 1.18%                                | 0.00%  | to  | 1.25% | 5.79%  | to  | 8.77%   |
| 2023   |                             | 95           | \$10.20  | to      | \$9.92  | \$965             | 3.72%                                | 0.30%  | to  | 1.25% | 8.74%  | to  | 10.84%  |
| 2022   | 05/13/2022                  | —            |  | \$8.81  | \$4     | (c)               |                                      | 0.80%  |     |       |  | (c) | (c)     |
| 2021   |                             | (c)          |  | (c)     | (c)     | (c)               |                                      |  | (c) |       | (c)  | (c) | (c)     |
| 2020   |                             | (c)          |  | (c)     | (c)     | (c)               |                                      |  | (c) |       | (c)  | (c) | (c)     |
| Voya Index Solution 2030 Portfolio - Service Class 2 |                             |              |  |         |         |                   |                                      |  |     |       |  |     |         |
| 2024   |                             | 7            | \$11.24  | to      | \$11.03 | \$84              | 1.21%                                | 0.00%  | to  | 0.50% | 9.98%  | to  | 9.42%   |
| 2023   |                             | 8            | \$10.22  | to      | \$9.94  | \$81              | 1.60%                                | 0.00%  | to  | 1.00% | 15.09%   | to  | 13.86%  |
| 2022   |                             | 5            | \$8.88   | to      | \$8.73  | \$44              | 0.00%                                | 0.00%  | to  | 1.00% | -10.75%  | to  | -17.72% |
| 2021   | 12/22/2021                  | —            |  | \$10.61 | \$4     | (b)               |                                      | 1.00%  |     |       |  | (b) | (b)     |
| 2020   |                             | (b)          |  | (b)     | (b)     | (b)               |                                      |  | (b) |       |  | (b) | (b)     |

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| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value                 |         |         | Net Assets (000s) | Investment                |                   | Expense Ratio <sup>C</sup> |                                 |         | Total Return <sup>D</sup> |         |
|--|-----------------------------|--------------|---------------------------------|---------|---------|-------------------|---------------------------|-------------------|----------------------------|---------------------------------|---------|---------------------------|---------|
|  |                             |              | Corresponding to                |         |         |                   | Income Ratio <sup>B</sup> | Corresponding to  |                            |                                 |         |                           |         |
|  |                             |              | Lowest to Highest Expense Ratio |         |         |                   |                           | Lowest to Highest |                            | Lowest to Highest Expense Ratio |         |                           |         |
| Voya Index Solution 2035 Portfolio - Initial Class   |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   |                             | 513          | \$42.28                         | to      | \$34.48 | \$18,703          | 1.08%                     | 0.00%             | to                         | 1.40%                           | 12.12%  | to                        | 10.55%  |
| 2023   |                             | 477          | \$37.71                         | to      | \$31.19 | \$15,649          | 2.06%                     | 0.00%             | to                         | 1.40%                           | 17.26%  | to                        | 15.65%  |
| 2022   |                             | 418          | \$32.16                         | to      | \$26.97 | \$11,721          | 1.88%                     | 0.00%             | to                         | 1.40%                           | -17.75% | to                        | -18.91% |
| 2021   |                             | 392          | \$39.10                         | to      | \$33.26 | \$13,438          | 1.97%                     | 0.00%             | to                         | 1.40%                           | 14.16%  | to                        | 12.59%  |
| 2020   |                             | 314          | \$34.25                         | to      | \$29.54 | \$9,524           | 2.77%                     | 0.00%             | to                         | 1.40%                           | 14.40%  | to                        | 12.79%  |
| Voya Index Solution 2035 Portfolio - Service Class   |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   |                             | 371          | \$40.64                         | to      | \$27.05 | \$13,505          | 0.85%                     | 0.00%             | to                         | 1.25%                           | 6.25%   | to                        | 10.45%  |
| 2023   |                             | 375          | \$29.05                         | to      | \$24.49 | \$12,274          | 1.89%                     | 0.00%             | to                         | 1.25%                           | 16.95%  | to                        | 15.46%  |
| 2022   |                             | 313          | \$24.84                         | to      | \$21.21 | \$8,738           | 1.49%                     | 0.00%             | to                         | 1.25%                           | -17.94% | to                        | -18.95% |
| 2021   |                             | 313          | \$30.27                         | to      | \$26.17 | \$10,742          | 1.74%                     | 0.00%             | to                         | 1.25%                           | 2.82%   | to                        | 12.46%  |
| 2020   |                             | 284          | \$26.59                         | to      | \$23.27 | \$8,622           | 1.37%                     | 0.00%             | to                         | 1.25%                           | 14.12%  | to                        | 12.69%  |
| Voya Index Solution 2035 Portfolio - Service Class 2 |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   |                             | 142          | \$33.11                         | to      | \$26.28 | \$4,314           | 0.78%                     | 0.00%             | to                         | 1.55%                           | 11.74%  | to                        | 10.05%  |
| 2023   |                             | 134          | \$29.63                         | to      | \$23.88 | \$3,645           | 1.72%                     | 0.00%             | to                         | 1.55%                           | 16.84%  | to                        | 15.03%  |
| 2022   |                             | 117          | \$25.36                         | to      | \$20.76 | \$2,739           | 1.33%                     | 0.00%             | to                         | 1.55%                           | -18.09% | to                        | -19.38% |
| 2021   |                             | 114          | \$30.96                         | to      | \$25.75 | \$3,260           | 1.75%                     | 0.00%             | to                         | 1.55%                           | 13.66%  | to                        | 0.94%   |
| 2020   |                             | 102          | \$27.24                         | to      | \$23.39 | \$2,571           | 1.50%                     | 0.00%             | to                         | 1.40%                           | 13.93%  | to                        | 12.34%  |
| Voya Index Solution 2040 Portfolio - Initial Class   |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   |                             | 189          | \$12.05                         | to      | \$11.44 | \$2,200           | 0.64%                     | 0.00%             | to                         | 1.40%                           | 13.57%  | to                        | 12.05%  |
| 2023   |                             | 149          | \$10.61                         | to      | \$10.21 | \$1,545           | 1.61%                     | 0.00%             | to                         | 1.40%                           | 14.33%  | to                        | 11.71%  |
| 2022   |                             | 51           | \$8.83                          | to      | \$8.72  | \$446             | 0.00%                     | 0.65%             | to                         | 1.35%                           | -18.54% | to                        | -19.18% |
| 2021   | 12/21/2021                  | 1            |                                 | \$10.81 | \$15    | (b)               |                           | 1.05%             |                            |                                 | (b)     |                           |         |
| 2020   |                             | (b)          |                                 | (b)     | (b)     | (b)               |                           | (b)               |                            |                                 | (b)     |                           |         |
| Voya Index Solution 2040 Portfolio - Service Class   |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   |                             | 24           | \$11.93                         | to      | \$11.36 | \$286             | 0.43%                     | 0.00%             | to                         | 1.25%                           | 6.71%   | to                        | 11.81%  |
| 2023   |                             | 17           | \$10.45                         | to      | \$10.16 | \$182             | 2.08%                     | 0.30%             | to                         | 1.25%                           | 10.47%  | to                        | 15.98%  |
| 2022   | 05/09/2022                  | 1            | \$8.78                          | to      | \$8.76  | \$10              | (c)                       | 0.65%             | to                         | 0.80%                           |         | (c)                       |         |
| 2021   |                             | (c)          |                                 | (c)     | (c)     | (c)               |                           | (c)               |                            |                                 | (c)     |                           |         |
| 2020   |                             | (c)          |                                 | (c)     | (c)     | (c)               |                           | (c)               |                            |                                 | (c)     |                           |         |
| Voya Index Solution 2040 Portfolio - Service Class 2 |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   | 01/05/2024                  | 1            | \$11.84                         | to      | \$11.17 | \$10              | (e)                       | 0.00%             | to                         | 1.55%                           |         | (e)                       |         |
| 2023   |                             | (e)          |                                 | (e)     | (e)     | (e)               |                           | (e)               |                            |                                 | (e)     |                           |         |
| 2022   |                             | (e)          |                                 | (e)     | (e)     | (e)               |                           | (e)               |                            |                                 | (e)     |                           |         |
| 2021   |                             | (e)          |                                 | (e)     | (e)     | (e)               |                           | (e)               |                            |                                 | (e)     |                           |         |
| 2020   |                             | (e)          |                                 | (e)     | (e)     | (e)               |                           | (e)               |                            |                                 | (e)     |                           |         |
| Voya Index Solution 2045 Portfolio - Initial Class   |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   |                             | 359          | \$49.14                         | to      | \$40.08 | \$15,194          | 0.47%                     | 0.00%             | to                         | 1.40%                           | 14.79%  | to                        | 13.19%  |
| 2023   |                             | 335          | \$42.81                         | to      | \$35.41 | \$12,483          | 1.92%                     | 0.00%             | to                         | 1.40%                           | 19.82%  | to                        | 18.19%  |
| 2022   |                             | 286          | \$35.73                         | to      | \$29.96 | \$8,947           | 1.53%                     | 0.00%             | to                         | 1.40%                           | -18.18% | to                        | -19.33% |
| 2021   |                             | 263          | \$43.67                         | to      | \$37.14 | \$10,133          | 1.67%                     | 0.00%             | to                         | 1.40%                           | 17.87%  | to                        | 16.21%  |
| 2020   |                             | 219          | \$37.05                         | to      | \$31.96 | \$7,236           | 2.73%                     | 0.00%             | to                         | 1.40%                           | 15.78%  | to                        | 14.18%  |
| Voya Index Solution 2045 Portfolio - Service Class   |                             |              |                                 |         |         |                   |                           |                   |                            |                                 |         |                           |         |
| 2024   |                             | 253          | \$47.17                         | to      | \$30.99 | \$10,700          | 0.20%                     | 0.00%             | to                         | 1.25%                           | 7.20%   | to                        | 13.06%  |
| 2023   |                             | 262          | \$32.52                         | to      | \$27.41 | \$9,734           | 1.72%                     | 0.00%             | to                         | 1.25%                           | 19.56%  | to                        | 18.04%  |
| 2022   |                             | 231          | \$27.20                         | to      | \$23.22 | \$7,196           | 1.14%                     | 0.00%             | to                         | 1.25%                           | -18.42% | to                        | -19.43% |
| 2021   |                             | 228          | \$33.34                         | to      | \$28.82 | \$8,785           | 1.49%                     | 0.00%             | to                         | 1.25%                           | 3.80%   | to                        | 16.12%  |
| 2020   |                             | 206          | \$28.36                         | to      | \$24.82 | \$6,804           | 1.38%                     | 0.00%             | to                         | 1.25%                           | 15.52%  | to                        | 14.06%  |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

| Fund<br>Inception<br>Date <sup>A</sup>               | Units<br>(000s) | Unit Fair Value                 |        |         | Net<br>Assets<br>(000s) | Investment<br>Income<br>Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> |       |       | Total Return <sup>D</sup>       |     |         |  |
|--|-----------------|---------------------------------|--------|---------|-------------------------|--|----------------------------|-------|-------|---------------------------------|-----|---------|--|
|  |                 | Corresponding to                |        |         |                         |  | Lowest to Highest          |       |       | Corresponding to                |     |         |  |
|  |                 | Lowest to Highest Expense Ratio |        |         |                         |  | Lowest to Highest          |       |       | Lowest to Highest Expense Ratio |     |         |  |
| Voya Index Solution 2045 Portfolio - Service Class 2 |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 131             | \$37.88                         | to     | \$30.06 | \$4,598                 | 0.12%                                      | 0.00%                      | to    | 1.55% | 14.37%                          | to  | 12.58%  |  |
| 2023   | 128             | \$33.12                         | to     | \$26.70 | \$3,935                 | 1.58%                                      | 0.00%                      | to    | 1.55% | 19.27%                          | to  | 17.47%  |  |
| 2022   | 127             | \$27.77                         | to     | \$22.73 | \$3,294                 | 1.13%                                      | 0.00%                      | to    | 1.55% | -18.47%                         | to  | -19.74% |  |
| 2021   | 135             | \$34.06                         | to     | \$28.32 | \$4,329                 | 1.48%                                      | 0.00%                      | to    | 1.55% | 17.29%                          | to  | 15.45%  |  |
| 2020   | 123             | \$29.04                         | to     | \$24.53 | \$3,378                 | 1.37%                                      | 0.00%                      | to    | 1.55% | 15.33%                          | to  | 16.04%  |  |
| Voya Index Solution 2050 Portfolio - Initial Class   |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 151             | \$12.40                         | to     | \$11.76 | \$1,813                 | 0.26%                                      | 0.00%                      | to    | 1.40% | 15.35%                          | to  | 13.62%  |  |
| 2023   | 117             | \$10.75                         | to     | \$10.35 | \$1,231                 | 1.68%                                      | 0.00%                      | to    | 1.40% | 20.11%                          | to  | 18.56%  |  |
| 2022   | 36              | \$8.95                          | to     | \$8.73  | \$318                   | 0.63%                                      | 0.00%                      | to    | 1.40% | -18.26%                         | to  | -19.46% |  |
| 2021   | 11/30/2021      | —                               |        | \$10.87 | \$1                     | (b)  |                            | 0.95% |       |                                 | (b) |         |  |
| 2020   | (b)             |                                 | (b)    |         | (b)                     | (b)  |                            | (b)   |       |                                 | (b) |         |  |
| Voya Index Solution 2050 Portfolio - Service Class   |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 27              | \$12.28                         | to     | \$11.70 | \$324                   | 0.00%                                      | 0.00%                      | to    | 1.25% | 7.44%                           | to  | 13.59%  |  |
| 2023   | 13              | \$10.59                         | to     | \$10.30 | \$137                   | 2.78%                                      | 0.30%                      | to    | 1.25% | 11.01%                          | to  | 18.53%  |  |
| 2022   | 02/03/2022      | 1                               | \$8.78 | to      | \$8.69                  | \$7  | (c)                        | 0.80% | to    | 1.25%                           |     | (c)     |  |
| 2021   | (c)             |                                 | (c)    |         | (c)                     | (c)  |                            | (c)   |       |                                 | (c) |         |  |
| 2020   | (c)             |                                 | (c)    |         | (c)                     | (c)  |                            | (c)   |       |                                 | (c) |         |  |
| Voya Index Solution 2050 Portfolio - Service Class 2 |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 8               | \$12.19                         | to     | \$11.50 | \$91                    | 0.00%                                      | 0.00%                      | to    | 1.55% | 14.89%                          | to  | 3.98%   |  |
| 2023   | 4               | \$10.61                         | to     | \$10.33 | \$44                    | 0.00%                                      | 0.00%                      | to    | 1.00% | 19.75%                          | to  | 18.60%  |  |
| 2022   | 06/17/2022      | 1                               | \$8.86 | to      | \$8.71                  | \$13                                       | (c)                        | 0.00% | to    | 1.00%                           |     | (c)     |  |
| 2021   | (c)             |                                 | (c)    |         | (c)                     | (c)  |                            | (c)   |       |                                 | (c) |         |  |
| 2020   | (c)             |                                 | (c)    |         | (c)                     | (c)  |                            | (c)   |       |                                 | (c) |         |  |
| Voya Index Solution 2055 Portfolio - Initial Class   |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 254             | \$39.08                         | to     | \$31.83 | \$8,614                 | 0.20%                                      | 0.00%                      | to    | 1.40% | 15.38%                          | to  | 13.76%  |  |
| 2023   | 223             | \$33.87                         | to     | \$27.97 | \$6,625                 | 1.95%                                      | 0.00%                      | to    | 1.40% | 20.36%                          | to  | 18.67%  |  |
| 2022   | 171             | \$28.14                         | to     | \$23.57 | \$4,235                 | 1.36%                                      | 0.00%                      | to    | 1.40% | -18.39%                         | to  | -19.53% |  |
| 2021   | 141             | \$34.48                         | to     | \$29.29 | \$4,295                 | 1.39%                                      | 0.00%                      | to    | 1.40% | 17.96%                          | to  | 16.32%  |  |
| 2020   | 128             | \$29.23                         | to     | \$25.18 | \$3,342                 | 2.78%                                      | 0.00%                      | to    | 1.40% | 15.40%                          | to  | 13.83%  |  |
| Voya Index Solution 2055 Portfolio - Service Class   |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 379             | \$37.68                         | to     | \$30.24 | \$12,628                | 0.00%                                      | 0.00%                      | to    | 1.50% | 7.56%                           | to  | 13.39%  |  |
| 2023   | 350             | \$32.74                         | to     | \$26.67 | \$10,238                | 1.81%                                      | 0.00%                      | to    | 1.50% | 20.01%                          | to  | 18.22%  |  |
| 2022   | 273             | \$27.28                         | to     | \$22.56 | \$6,691                 | 0.98%                                      | 0.00%                      | to    | 1.50% | -18.57%                         | to  | -19.77% |  |
| 2021   | 237             | \$33.50                         | to     | \$28.12 | \$7,184                 | 1.36%                                      | 0.00%                      | to    | 1.50% | 17.67%                          | to  | 15.86%  |  |
| 2020   | 198             | \$28.47                         | to     | \$24.27 | \$5,148                 | 1.38%                                      | 0.00%                      | to    | 1.50% | 15.12%                          | to  | 13.41%  |  |
| Voya Index Solution 2055 Portfolio - Service Class 2 |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 144             | \$36.86                         | to     | \$29.37 | \$4,951                 | 0.00%                                      | 0.00%                      | to    | 1.55% | 14.90%                          | to  | 13.09%  |  |
| 2023   | 124             | \$32.08                         | to     | \$25.96 | \$3,715                 | 1.63%                                      | 0.00%                      | to    | 1.55% | 19.84%                          | to  | 18.00%  |  |
| 2022   | 106             | \$26.77                         | to     | \$22.00 | \$2,654                 | 0.98%                                      | 0.00%                      | to    | 1.55% | -18.71%                         | to  | -19.94% |  |
| 2021   | 99              | \$32.93                         | to     | \$27.48 | \$3,060                 | 1.35%                                      | 0.00%                      | to    | 1.55% | 17.44%                          | to  | 15.61%  |  |
| 2020   | 86              | \$28.04                         | to     | \$23.77 | \$2,277                 | 1.23%                                      | 0.00%                      | to    | 1.55% | 14.97%                          | to  | 13.19%  |  |
| Voya Index Solution 2060 Portfolio - Initial Class   |                 |                                 |        |         |                         |  |                            |       |       |                                 |     |         |  |
| 2024   | 58              | \$12.40                         | to     | \$11.77 | \$700                   | 0.18%                                      | 0.00%                      | to    | 1.40% | 15.46%                          | to  | 13.83%  |  |
| 2023   | 36              | \$10.74                         | to     | \$10.34 | \$383                   | 1.85%                                      | 0.00%                      | to    | 1.40% | 20.40%                          | to  | 10.83%  |  |
| 2022   | 01/14/2022      | 6                               | \$8.92 | to      | \$8.73                  | \$49                                       | (c)                        | 0.00% | to    | 1.25%                           |     | (c)     |  |
| 2021   | (c)             |                                 | (c)    |         | (c)                     | (c)  |                            | (c)   |       |                                 | (c) |         |  |
| 2020   | (c)             |                                 | (c)    |         | (c)                     | (c)  |                            | (c)   |       |                                 | (c) |         |  |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

| Fund   | Units      | Unit Fair Value                 |         |         |         | Net    | Investment         | Expense Ratio <sup>C</sup> |       |         | Total Return <sup>D</sup>       |         |  |
|--|------------|---------------------------------|---------|---------|---------|--------|--------------------|----------------------------|-------|---------|---------------------------------|---------|--|
| Inception Date <sup>A</sup>                            | (000s)     | Corresponding to                |         |         |         | Assets | Income             | Lowest to Highest          |       |         | Corresponding to                |         |  |
|  |            | Lowest to Highest Expense Ratio |         |         |         | (000s) | Ratio <sup>B</sup> |                            |       |         | Lowest to Highest Expense Ratio |         |  |
| Voya Index Solution 2060 Portfolio - Service Class     |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 15         | \$12.15                         | to      | \$11.73 | \$178   | 0.00%  | 0.30%              | to                         | 1.25% | 14.84%  | to                              | 13.77%  |  |
| 2023   | 9          | \$10.58                         | to      | \$10.31 | \$94    | 1.55%  | 0.30%              | to                         | 1.25% | 11.02%  | to                              | 18.51%  |  |
| 2022   | 02/03/2022 | 4                               | \$8.77  | to      | \$8.70  | \$35   | (c)                | 0.80%                      | to    | 1.25%   |                                 | (c)     |  |
| 2021   |            | (c)                             |         | (c)     | (c)     | (c)    |                    | (c)                        |       |         |                                 | (c)     |  |
| 2020   |            | (c)                             |         | (c)     | (c)     | (c)    |                    | (c)                        |       |         |                                 | (c)     |  |
| Voya Index Solution 2060 Portfolio - Service Class 2   |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 5          | \$12.21                         | to      | \$11.99 | \$61    | 0.00%  | 0.00%              | to                         | 0.50% | 14.97%  | to                              | 14.41%  |  |
| 2023   | 4          | \$10.62                         | to      | \$10.48 | \$47    | 0.00%  | 0.00%              | to                         | 0.50% | 19.86%  | to                              | 8.26%   |  |
| 2022   | 08/10/2022 | 3                               | \$8.86  | to      | \$8.77  | \$23   | (c)                | 0.00%                      | to    | 0.60%   |                                 | (c)     |  |
| 2021   |            | (c)                             |         | (c)     | (c)     | (c)    |                    | (c)                        |       |         |                                 | (c)     |  |
| 2020   |            | (c)                             |         | (c)     | (c)     | (c)    |                    | (c)                        |       |         |                                 | (c)     |  |
| Voya Index Solution 2065 Portfolio - Initial Class     |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 46         | \$15.69                         | to      | \$14.72 | \$700   | 0.19%  | 0.00%              | to                         | 1.40% | 15.54%  | to                              | 13.93%  |  |
| 2023   | 26         | \$13.58                         | to      | \$12.92 | \$343   | 0.00%  | 0.00%              | to                         | 1.40% | 20.39%  | to                              | 18.75%  |  |
| 2022   | 15         | \$11.28                         | to      | \$10.88 | \$159   | 1.65%  | 0.00%              | to                         | 1.40% | -18.44% | to                              | -19.59% |  |
| 2021   | 6          | \$13.83                         | to      | \$13.53 | \$83    | 2.30%  | 0.00%              | to                         | 1.40% | 0.58%   | to                              | 15.25%  |  |
| 2020   | 08/24/2020 | —                               | \$11.63 | to      | \$11.60 | \$4    | (a)                | 0.70%                      | to    | 1.25%   |                                 | (a)     |  |
| Voya Index Solution 2065 Portfolio - Service Class     |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 16         | \$15.51                         | to      | \$14.65 | \$244   | 0.00%  | 0.00%              | to                         | 1.25% | 7.41%   | to                              | 13.65%  |  |
| 2023   | 11         | \$13.47                         | to      | \$12.88 | \$140   | 0.00%  | 0.00%              | to                         | 1.25% | 20.27%  | to                              | 18.71%  |  |
| 2022   | 9          | \$11.20                         | to      | \$10.85 | \$103   | 1.06%  | 0.00%              | to                         | 1.25% | 1.73%   | to                              | -19.69% |  |
| 2021   | 6          | \$13.64                         | to      | \$13.51 | \$86    | 2.11%  | 0.65%              | to                         | 1.25% | 17.28%  | to                              | 0.30%   |  |
| 2020   | 10/22/2020 | 1                               |         | \$11.63 | \$9     | (a)    |                    | 0.65%                      |       |         |                                 | (a)     |  |
| Voya Index Solution 2065 Portfolio - Service Class 2   |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 7          | \$15.41                         | to      | \$14.49 | \$108   | 0.00%  | 0.00%              | to                         | 1.35% | 15.00%  | to                              | 13.47%  |  |
| 2023   | 4          | \$13.40                         | to      | \$12.77 | \$51    | 0.00%  | 0.00%              | to                         | 1.35% | 19.96%  | to                              | 18.35%  |  |
| 2022   | 03/01/2022 | 1                               | \$11.17 | to      | \$10.79 | \$15   | (c)                | 0.00%                      | to    | 1.35%   |                                 | (c)     |  |
| 2021   |            | (c)                             |         | (c)     | (c)     | (c)    |                    | (c)                        |       |         |                                 | (c)     |  |
| 2020   |            | (c)                             |         | (c)     | (c)     | (c)    |                    | (c)                        |       |         |                                 | (c)     |  |
| Voya Index Solution Income Portfolio - Initial Class   |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 82         | \$24.17                         | to      | \$19.71 | \$1,794 | 2.98%  | 0.00%              | to                         | 1.40% | 6.90%   | to                              | 5.40%   |  |
| 2023   | 76         | \$22.61                         | to      | \$18.70 | \$1,560 | 3.13%  | 0.00%              | to                         | 1.40% | 9.23%   | to                              | 9.48%   |  |
| 2022   | 43         | \$16.61                         | to      | \$17.08 | \$743   | 2.77%  | 0.30%              | to                         | 1.40% | -14.43% | to                              | -15.32% |  |
| 2021   | 53         | \$23.71                         | to      | \$20.17 | \$1,063 | 1.78%  | 0.00%              | to                         | 1.40% | 6.09%   | to                              | 4.62%   |  |
| 2020   | 56         | \$22.35                         | to      | \$19.28 | \$1,077 | 3.50%  | 0.00%              | to                         | 1.40% | 11.30%  | to                              | 9.79%   |  |
| Voya Index Solution Income Portfolio - Service Class   |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 58         | \$23.21                         | to      | \$16.43 | \$1,190 | 2.55%  | 0.00%              | to                         | 1.25% | 4.55%   | to                              | 5.32%   |  |
| 2023   | 72         | \$18.51                         | to      | \$15.60 | \$1,401 | 2.68%  | 0.00%              | to                         | 1.25% | 10.77%  | to                              | 9.32%   |  |
| 2022   | 53         | \$16.71                         | to      | \$14.27 | \$916   | 2.61%  | 0.00%              | to                         | 1.25% | -14.35% | to                              | -15.36% |  |
| 2021   | 57         | \$19.51                         | to      | \$16.86 | \$1,155 | 1.34%  | 0.00%              | to                         | 1.25% | 1.14%   | to                              | 4.46%   |  |
| 2020   | 64         | \$18.44                         | to      | \$16.14 | \$1,234 | 1.62%  | 0.00%              | to                         | 1.25% | 11.08%  | to                              | 9.72%   |  |
| Voya Index Solution Income Portfolio - Service Class 2 |            |                                 |         |         |         |        |                    |                            |       |         |                                 |         |  |
| 2024   | 24         | \$19.82                         | to      | \$16.09 | \$422   | 2.99%  | 0.00%              | to                         | 1.40% | 6.50%   | to                              | 5.03%   |  |
| 2023   | 27         | \$18.61                         | to      | \$15.32 | \$449   | 2.31%  | 0.00%              | to                         | 1.40% | 10.58%  | to                              | 9.04%   |  |
| 2022   | 28         | \$16.83                         | to      | \$14.05 | \$415   | 2.49%  | 0.00%              | to                         | 1.40% | -14.48% | to                              | -15.67% |  |
| 2021   | 40         | \$19.68                         | to      | \$16.66 | \$711   | 1.61%  | 0.00%              | to                         | 1.40% | 5.69%   | to                              | 4.26%   |  |
| 2020   | 46         | \$18.62                         | to      | \$15.98 | \$780   | 1.58%  | 0.00%              | to                         | 1.40% | 10.77%  | to                              | 9.23%   |  |



**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

| Fund  | Units         | Unit Fair Value                 |     |         | Net       | Investment         | Expense Ratio <sup>C</sup> |     |       | Total Return <sup>D</sup>       |    |         |  |
|---|---------------|---------------------------------|-----|---------|-----------|--------------------|----------------------------|-----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>A</sup>   | (000s)        | Corresponding to                |     |         | Assets    | Income             | Lowest to Highest          |     |       | Corresponding to                |    |         |  |
|   |               | Lowest to Highest Expense Ratio |     |         | (000s)    | Ratio <sup>B</sup> |                            |     |       | Lowest to Highest Expense Ratio |    |         |  |
| Voya International High Dividend Low Volatility Portfolio - Adviser Class |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 9             | \$13.91                         |     |         | \$124     | 4.12%              | 0.35%                      |     |       | 6.51%                           |    |         |  |
| 2023  | 9             | \$13.06                         |     |         | \$119     | 4.61%              | 0.35%                      |     |       | 13.76%                          |    |         |  |
| 2022  | 9             | \$11.48                         |     |         | \$98      | 4.35%              | 0.35%                      |     |       | -9.61%                          |    |         |  |
| 2021  | 14            | \$12.70                         |     |         | \$178     | 2.31%              | 0.35%                      |     |       | 11.11%                          |    |         |  |
| 2020  | 15            | \$11.43                         |     |         | \$169     | 2.73%              | 0.35%                      |     |       | -1.55%                          |    |         |  |
| Voya International High Dividend Low Volatility Portfolio - Initial Class |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 4,193         | \$16.02                         | to  | \$12.38 | \$57,092  | 4.65%              | 0.00%                      | to  | 1.50% | 7.23%                           | to | 5.63%   |  |
| 2023  | 4,873         | \$14.94                         | to  | \$11.72 | \$62,482  | 4.52%              | 0.00%                      | to  | 1.50% | 14.83%                          | to | 13.24%  |  |
| 2022  | 5,288         | \$13.01                         | to  | \$10.35 | \$59,547  | 4.48%              | 0.00%                      | to  | 1.50% | -8.89%                          | to | -10.31% |  |
| 2021  | 5,517         | \$14.28                         | to  | \$11.54 | \$68,704  | 2.48%              | 0.00%                      | to  | 1.50% | 12.09%                          | to | 10.43%  |  |
| 2020  | 5,917         | \$12.74                         | to  | \$10.45 | \$66,331  | 3.33%              | 0.00%                      | to  | 1.50% | -0.70%                          | to | -2.15%  |  |
| Voya International High Dividend Low Volatility Portfolio - Service Class |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 1             | \$17.38                         | to  | \$15.54 | \$24      | 2.15%              | 0.40%                      | to  | 1.00% | -0.06%                          | to | 6.00%   |  |
| 2023  | 4             | \$16.59                         | to  | \$14.66 | \$69      | 4.72%              | 0.30%                      | to  | 1.00% | 9.00%                           | to | 13.38%  |  |
| 2022  | 4             | \$14.29                         | to  | \$12.93 | \$58      | 5.08%              | 0.40%                      | to  | 1.00% | -9.44%                          | to | -9.96%  |  |
| 2021  | 4             | \$15.78                         | to  | \$14.36 | \$60      | 1.75%              | 0.40%                      | to  | 1.00% | 0.83%                           | to | 10.72%  |  |
| 2020  | 4             | \$13.96                         | to  | \$12.97 | \$54      | 3.54%              | 0.50%                      | to  | 1.00% | -1.41%                          | to | -1.97%  |  |
| Voya Solution 2025 Portfolio - Adviser Class                              |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 11            | \$23.99                         |     |         | \$252     | 2.02%              | 0.35%                      |     |       | 8.01%                           |    |         |  |
| 2023  | 11            | \$22.21                         |     |         | \$244     | 2.60%              | 0.35%                      |     |       | 13.03%                          |    |         |  |
| 2022  | 11            | \$19.65                         |     |         | \$217     | 3.89%              | 0.35%                      |     |       | -17.99%                         |    |         |  |
| 2021  | 12            | \$23.96                         |     |         | \$297     | 2.74%              | 0.35%                      |     |       | 10.01%                          |    |         |  |
| 2020  | 13            | \$21.78                         |     |         | \$287     | 1.32%              | 0.35%                      |     |       | 12.91%                          |    |         |  |
| Voya Solution 2025 Portfolio - Initial Class                              |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 645           | \$22.82                         | to  | \$16.33 | \$11,360  | 1.98%              | 0.00%                      | to  | 1.20% | 8.87%                           | to | 7.58%   |  |
| 2023  | 1,017         | \$20.96                         | to  | \$15.18 | \$15,776  | 2.80%              | 0.00%                      | to  | 1.20% | 13.97%                          | to | 12.61%  |  |
| 2022  | 1,068         | \$18.39                         | to  | \$13.48 | \$14,489  | 4.52%              | 0.00%                      | to  | 1.20% | -17.24%                         | to | -18.25% |  |
| 2021  | 1,073         | \$22.22                         | to  | \$16.49 | \$17,671  | 2.93%              | 0.00%                      | to  | 1.20% | 10.99%                          | to | 9.64%   |  |
| 2020  | 988           | \$20.02                         | to  | \$15.04 | \$14,803  | 2.25%              | 0.00%                      | to  | 1.20% | 13.81%                          | to | 12.49%  |  |
| Voya Solution 2025 Portfolio - Service Class                              |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 5,158         | \$28.79                         | to  | \$21.43 | \$119,865 | 2.22%              | 0.00%                      | to  | 1.50% | 8.56%                           | to | 6.94%   |  |
| 2023  | 5,883         | \$26.52                         | to  | \$20.04 | \$127,182 | 2.73%              | 0.00%                      | to  | 1.50% | 13.67%                          | to | 12.02%  |  |
| 2022  | 6,422         | \$23.33                         | to  | \$17.89 | \$123,714 | 4.02%              | 0.00%                      | to  | 1.50% | -17.45%                         | to | -18.72% |  |
| 2021  | 6,795         | \$28.26                         | to  | \$22.01 | \$160,375 | 2.82%              | 0.00%                      | to  | 1.50% | 10.65%                          | to | 9.01%   |  |
| 2020  | 6,794         | \$25.54                         | to  | \$20.19 | \$146,667 | 1.99%              | 0.00%                      | to  | 1.50% | 13.56%                          | to | 11.86%  |  |
| Voya Solution 2025 Portfolio - Service Class 2                            |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 183           | \$27.34                         | to  | \$21.70 | \$4,599   | 2.09%              | 0.00%                      | to  | 1.55% | 4.91%                           | to | 6.79%   |  |
| 2023  | 202           | \$24.86                         | to  | \$20.32 | \$4,696   | 2.56%              | 0.10%                      | to  | 1.55% | 13.41%                          | to | 11.77%  |  |
| 2022  | 218           | \$22.21                         | to  | \$18.18 | \$4,519   | 4.03%              | 0.00%                      | to  | 1.55% | -17.56%                         | to | -18.88% |  |
| 2021  | 229           | \$26.94                         | to  | \$22.41 | \$5,812   | 2.91%              | 0.00%                      | to  | 1.55% | 7.76%                           | to | 8.84%   |  |
| 2020  | 241           | \$24.12                         | to  | \$20.59 | \$5,546   | 1.56%              | 0.10%                      | to  | 1.55% | 13.29%                          | to | 11.66%  |  |
| Voya Solution 2030 Portfolio - Initial Class                              |               |                                 |     |         |           |                    |                            |     |       |                                 |    |         |  |
| 2024  | 375           | \$11.13                         | to  | \$10.11 | \$3,829   | 1.91%              | 0.12%                      | to  | 1.20% | 10.42%                          | to | 9.18%   |  |
| 2023  | 239           | \$10.09                         | to  | \$9.26  | \$2,241   | 2.38%              | 0.12%                      | to  | 1.20% | 9.32%                           | to | 14.60%  |  |
| 2022  | 01/10/2022 76 | \$8.71                          | to  | \$8.08  | \$618     | (c)                | 0.12%                      | to  | 1.20% | (c)                             |    | (c)     |  |
| 2021  | (c)           |                                 | (c) |         | (c)       | (c)                |                            | (c) |       | (c)                             |    | (c)     |  |
| 2020  | (c)           |                                 | (c) |         | (c)       | (c)                |                            | (c) |       | (c)                             |    | (c)     |  |



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**Notes to Financial Statements**

|  | Fund                           | Units<br>(000s) | Unit Fair Value                 |     |         | Net              | Investment                   |                                 | Expense Ratio <sup>C</sup> |       |                  | Total Return <sup>D</sup> |         |  |
|--|--------------------------------|-----------------|---------------------------------|-----|---------|------------------|------------------------------|---------------------------------|----------------------------|-------|------------------|---------------------------|---------|--|
|  | Inception<br>Date <sup>A</sup> |                 | Corresponding to                |     |         | Assets<br>(000s) | Income<br>Ratio <sup>B</sup> | Lowest to Highest               |                            |       | Corresponding to |                           |         |  |
|  |                                |                 | Lowest to Highest Expense Ratio |     |         |                  |                              | Lowest to Highest Expense Ratio |                            |       |                  |                           |         |  |
| Voya Solution 2030 Portfolio - Service Class   |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 907             | \$11.05                         | to  | \$10.57 | \$9,782          | 1.77%                        | 0.30%                           | to                         | 1.50% | 9.95%            | to                        | 8.63%   |  |
| 2023   |                                | 443             | \$10.05                         | to  | \$9.73  | \$4,375          | 2.66%                        | 0.30%                           | to                         | 1.50% | 15.12%           | to                        | 13.80%  |  |
| 2022   |                                | 232             | \$8.73                          | to  | \$8.55  | \$2,008          | 4.86%                        | 0.30%                           | to                         | 1.50% | -15.49%          | to                        | -19.03% |  |
| 2021   | 11/22/2021                     | 13              | \$10.68                         | to  | \$10.58 | \$134            | (b)                          | 0.50%                           | to                         | 1.25% |                  | (b)                       |         |  |
| 2020   |                                | (b)             |                                 | (b) |         | (b)              | (b)                          |                                 | (b)                        |       |                  | (b)                       |         |  |
| Voya Solution 2030 Portfolio - Service Class 2 |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 4               | \$11.01                         | to  | \$10.61 | \$44             | 5.48%                        | 0.25%                           | to                         | 1.25% | 5.26%            | to                        | 9.16%   |  |
| 2023   |                                | 3               | \$10.01                         | to  | \$9.88  | \$29             | 6.67%                        | 0.30%                           | to                         | 0.80% | 15.06%           | to                        | 10.27%  |  |
| 2022   | 08/26/2022                     | —               | \$8.70                          | to  | \$8.65  | \$1              | (c)                          | 0.30%                           | to                         | 0.65% |                  | (c)                       |         |  |
| 2021   |                                | (c)             |                                 | (c) |         | (c)              | (c)                          |                                 | (c)                        |       |                  | (c)                       |         |  |
| 2020   |                                | (c)             |                                 | (c) |         | (c)              | (c)                          |                                 | (c)                        |       |                  | (c)                       |         |  |
| Voya Solution 2035 Portfolio - Adviser Class   |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 1               |                                 |     | \$28.17 | \$15             | 0.00%                        |                                 | 0.35%                      |       |                  | 11.08%                    |         |  |
| 2023   |                                | 12              |                                 |     | \$25.36 | \$297            | 3.23%                        |                                 | 0.35%                      |       |                  | 16.97%                    |         |  |
| 2022   |                                | 12              |                                 |     | \$21.68 | \$261            | 3.18%                        |                                 | 0.35%                      |       |                  | -19.10%                   |         |  |
| 2021   |                                | 16              |                                 |     | \$26.80 | \$430            | 1.99%                        |                                 | 0.35%                      |       |                  | 13.32%                    |         |  |
| 2020   |                                | 16              |                                 |     | \$23.65 | \$376            | 1.65%                        |                                 | 0.35%                      |       |                  | 13.81%                    |         |  |
| Voya Solution 2035 Portfolio - Initial Class   |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 984             | \$26.95                         | to  | \$18.62 | \$19,942         | 1.70%                        | 0.00%                           | to                         | 1.20% | 11.97%           | to                        | 10.64%  |  |
| 2023   |                                | 1,106           | \$24.07                         | to  | \$16.83 | \$19,616         | 3.64%                        | 0.00%                           | to                         | 1.20% | 17.99%           | to                        | 16.55%  |  |
| 2022   |                                | 1,015           | \$20.40                         | to  | \$14.44 | \$15,129         | 4.16%                        | 0.00%                           | to                         | 1.20% | -18.37%          | to                        | -19.33% |  |
| 2021   |                                | 973             | \$24.99                         | to  | \$17.90 | \$17,834         | 2.19%                        | 0.00%                           | to                         | 1.20% | 14.32%           | to                        | 12.93%  |  |
| 2020   |                                | 901             | \$21.86                         | to  | \$15.85 | \$14,901         | 1.86%                        | 0.00%                           | to                         | 1.20% | 14.63%           | to                        | 13.30%  |  |
| Voya Solution 2035 Portfolio - Service Class   |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 7,825           | \$34.20                         | to  | \$25.46 | \$210,734        | 1.67%                        | 0.00%                           | to                         | 1.50% | 11.76%           | to                        | 10.12%  |  |
| 2023   |                                | 8,049           | \$30.60                         | to  | \$23.12 | \$196,208        | 3.42%                        | 0.00%                           | to                         | 1.50% | 17.65%           | to                        | 15.89%  |  |
| 2022   |                                | 7,893           | \$26.01                         | to  | \$19.95 | \$165,846        | 3.91%                        | 0.00%                           | to                         | 1.50% | -18.62%          | to                        | -19.85% |  |
| 2021   |                                | 7,636           | \$31.96                         | to  | \$24.89 | \$199,934        | 2.20%                        | 0.00%                           | to                         | 1.50% | 14.06%           | to                        | 12.37%  |  |
| 2020   |                                | 7,282           | \$28.02                         | to  | \$22.15 | \$170,550        | 1.74%                        | 0.00%                           | to                         | 1.50% | 14.46%           | to                        | 12.78%  |  |
| Voya Solution 2035 Portfolio - Service Class 2 |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 244             | \$32.63                         | to  | \$25.90 | \$7,430          | 1.38%                        | 0.00%                           | to                         | 1.55% | 11.67%           | to                        | 9.93%   |  |
| 2023   |                                | 321             | \$28.82                         | to  | \$23.56 | \$8,766          | 3.46%                        | 0.10%                           | to                         | 1.55% | 17.30%           | to                        | 8.87%   |  |
| 2022   |                                | 333             | \$24.88                         | to  | \$20.64 | \$7,750          | 3.69%                        | 0.00%                           | to                         | 1.45% | -18.75%          | to                        | -19.91% |  |
| 2021   |                                | 355             | \$30.62                         | to  | \$25.77 | \$10,190         | 2.16%                        | 0.00%                           | to                         | 1.45% | 13.91%           | to                        | 12.29%  |  |
| 2020   |                                | 389             | \$26.88                         | to  | \$22.95 | \$9,833          | 1.39%                        | 0.00%                           | to                         | 1.45% | 14.29%           | to                        | 12.67%  |  |
| Voya Solution 2040 Portfolio - Initial Class   |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 153             | \$11.72                         | to  | \$10.51 | \$1,613          | 1.91%                        | 0.12%                           | to                         | 1.20% | 8.02%            | to                        | 12.17%  |  |
| 2023   |                                | 85              |                                 |     | \$9.37  | \$793            | 3.74%                        |                                 | 1.20%                      |       |                  | 18.16%                    |         |  |
| 2022   |                                | 21              |                                 |     | \$7.93  | \$169            | 5.92%                        |                                 | 1.20%                      |       |                  | -20.06%                   |         |  |
| 2021   | 12/27/2021                     | —               |                                 |     | \$9.92  | \$—              | (b)                          |                                 | 1.20%                      |       |                  | (b)                       |         |  |
| 2020   |                                | (b)             |                                 | (b) |         | (b)              | (b)                          |                                 | (b)                        |       |                  | (b)                       |         |  |
| Voya Solution 2040 Portfolio - Service Class   |                                |                 |                                 |     |         |                  |                              |                                 |                            |       |                  |                           |         |  |
| 2024   |                                | 860             | \$11.81                         | to  | \$11.12 | \$9,763          | 1.35%                        | 0.00%                           | to                         | 1.50% | 13.23%           | to                        | 11.53%  |  |
| 2023   |                                | 453             | \$10.43                         | to  | \$9.97  | \$4,584          | 3.22%                        | 0.00%                           | to                         | 1.50% | 19.34%           | to                        | 17.57%  |  |
| 2022   |                                | 153             | \$8.74                          | to  | \$8.48  | \$1,311          | 3.66%                        | 0.00%                           | to                         | 1.50% | -19.30%          | to                        | -20.52% |  |
| 2021   | 11/24/2021                     | —               | \$10.79                         | to  | \$10.67 | \$2              | (b)                          | 0.50%                           | to                         | 1.50% |                  | (b)                       |         |  |
| 2020   |                                | (b)             |                                 | (b) |         | (b)              | (b)                          |                                 | (b)                        |       |                  | (b)                       |         |  |

**VARIABLE ANNUITY ACCOUNT C OF  
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**Notes to Financial Statements**

|  | Fund                           | Units<br>(000s) | Unit Fair Value                 |     |         | Net              | Investment                   | Expense Ratio <sup>C</sup>      |       |       | Total Return <sup>D</sup> |         |         |
|--|--------------------------------|-----------------|---------------------------------|-----|---------|------------------|------------------------------|---------------------------------|-------|-------|---------------------------|---------|---------|
|  | Inception<br>Date <sup>A</sup> |                 | Corresponding to                |     |         | Assets<br>(000s) | Income<br>Ratio <sup>B</sup> | Lowest to Highest               |       |       | Corresponding to          |         |         |
|  |                                |                 | Lowest to Highest Expense Ratio |     |         |                  |                              | Lowest to Highest Expense Ratio |       |       |                           |         |         |
| Voya Solution 2040 Portfolio - Service Class 2 |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 5               | \$11.59                         | to  | \$11.31 | \$52             | 0.00%                        | 0.25%                           | to    | 0.90% | 0.17%                     | to      | 12.09%  |
| 2023   |                                | 2               | \$10.20                         | to  | \$10.09 | \$24             | 8.16%                        | 0.50%                           | to    | 0.90% | 5.26%                     | to      | 18.01%  |
| 2022   | 03/30/2022                     | 3               | \$8.59                          | to  | \$8.55  | \$25             | (c)                          | 0.60%                           | to    | 0.90% |                           | (c)     |         |
| 2021   |                                | (c)             |                                 | (c) |         | (c)              | (c)                          |                                 | (c)   |       |                           | (c)     |         |
| 2020   |                                | (c)             |                                 | (c) |         | (c)              | (c)                          |                                 | (c)   |       |                           | (c)     |         |
| Voya Solution 2045 Portfolio - Adviser Class   |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 1               |                                 |     | \$30.99 | \$27             | 0.00%                        |                                 |       | 0.35% |                           |         | 13.77%  |
| 2023   |                                | 1               |                                 |     | \$27.24 | \$24             | 4.55%                        |                                 |       | 0.35% |                           |         | 19.32%  |
| 2022   |                                | 1               |                                 |     | \$22.83 | \$20             | 4.55%                        |                                 |       | 0.35% |                           |         | -20.01% |
| 2021   |                                | 1               |                                 |     | \$28.54 | \$24             | 0.00%                        |                                 |       | 0.35% |                           |         | 16.54%  |
| 2020   |                                | 1               |                                 |     | \$24.49 | \$20             | 0.00%                        |                                 |       | 0.35% |                           |         | 15.63%  |
| Voya Solution 2045 Portfolio - Initial Class   |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 668             | \$30.21                         | to  | \$20.36 | \$14,792         | 1.32%                        | 0.00%                           | to    | 1.20% | 14.65%                    | to      | 13.24%  |
| 2023   |                                | 919             | \$26.35                         | to  | \$17.98 | \$16,977         | 3.46%                        | 0.00%                           | to    | 1.20% | 20.32%                    | to      | 18.92%  |
| 2022   |                                | 861             | \$21.90                         | to  | \$15.12 | \$13,305         | 4.20%                        | 0.00%                           | to    | 1.20% | -19.28%                   | to      | -20.25% |
| 2021   |                                | 818             | \$27.13                         | to  | \$18.96 | \$15,711         | 1.88%                        | 0.00%                           | to    | 1.20% | 17.50%                    | to      | 16.11%  |
| 2020   |                                | 671             | \$23.09                         | to  | \$16.33 | \$11,145         | 1.62%                        | 0.00%                           | to    | 1.20% | 16.56%                    | to      | 15.24%  |
| Voya Solution 2045 Portfolio - Service Class   |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 5,678           | \$38.21                         | to  | \$28.45 | \$171,790        | 1.43%                        | 0.00%                           | to    | 1.50% | 14.26%                    | to      | 12.58%  |
| 2023   |                                | 5,672           | \$33.44                         | to  | \$25.27 | \$152,039        | 3.27%                        | 0.00%                           | to    | 1.50% | 20.11%                    | to      | 18.31%  |
| 2022   |                                | 5,534           | \$27.84                         | to  | \$21.36 | \$125,223        | 3.89%                        | 0.00%                           | to    | 1.50% | -19.51%                   | to      | -20.71% |
| 2021   |                                | 5,355           | \$34.59                         | to  | \$26.94 | \$152,015        | 1.92%                        | 0.00%                           | to    | 1.50% | 17.25%                    | to      | 15.52%  |
| 2020   |                                | 5,167           | \$29.50                         | to  | \$23.32 | \$126,807        | 1.55%                        | 0.00%                           | to    | 1.50% | 16.28%                    | to      | 14.54%  |
| Voya Solution 2045 Portfolio - Service Class 2 |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 119             | \$36.71                         | to  | \$29.58 | \$4,106          | 1.18%                        | 0.00%                           | to    | 1.45% | 14.11%                    | to      | 12.47%  |
| 2023   |                                | 141             | \$32.17                         | to  | \$25.93 | \$4,216          | 3.22%                        | 0.00%                           | to    | 1.55% | 4.24%                     | to      | 18.13%  |
| 2022   |                                | 145             | \$26.47                         | to  | \$21.95 | \$3,622          | 3.64%                        | 0.10%                           | to    | 1.55% | -2.93%                    | to      | -20.96% |
| 2021   |                                | 145             | \$33.39                         | to  | \$27.77 | \$4,510          | 2.04%                        | 0.00%                           | to    | 1.55% | 12.80%                    | to      | 15.32%  |
| 2020   |                                | 162             | \$28.21                         | to  | \$24.08 | \$4,330          | 1.26%                        | 0.10%                           | to    | 1.55% | 16.04%                    | to      | 14.34%  |
| Voya Solution 2050 Portfolio - Initial Class   |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 97              | \$11.99                         | to  | \$10.71 | \$1,055          | 1.38%                        | 0.12%                           | to    | 1.20% | 15.07%                    | to      | 13.82%  |
| 2023   |                                | 71              | \$10.44                         | to  | \$9.41  | \$686            | 3.25%                        | 0.12%                           | to    | 1.20% | 11.42%                    | to      | 19.42%  |
| 2022   |                                | 14              |                                 |     | \$7.88  | \$114            | 3.51%                        |                                 | 1.20% |       |                           | -20.40% |         |
| 2021   | 12/06/2021                     | —               |                                 |     | \$9.90  | \$—              | (b)                          |                                 | 1.20% |       |                           | (b)     |         |
| 2020   |                                | (b)             |                                 |     | (b)     | (b)              | (b)                          |                                 | (b)   |       |                           | (b)     |         |
| Voya Solution 2050 Portfolio - Service Class   |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 656             | \$12.09                         | to  | \$11.39 | \$7,611          | 1.28%                        | 0.00%                           | to    | 1.50% | 9.31%                     | to      | 13.22%  |
| 2023   |                                | 420             | \$10.44                         | to  | \$10.06 | \$4,279          | 2.92%                        | 0.25%                           | to    | 1.50% | 20.14%                    | to      | 18.77%  |
| 2022   |                                | 181             | \$8.69                          | to  | \$8.47  | \$1,546          | 3.60%                        | 0.25%                           | to    | 1.50% | -19.83%                   | to      | -20.84% |
| 2021   | 12/02/2021                     | 1               | \$10.83                         | to  | \$10.70 | \$11             | (b)                          | 0.35%                           | to    | 1.50% |                           | (b)     |         |
| 2020   |                                | (b)             |                                 |     | (b)     | (b)              | (b)                          |                                 | (b)   |       |                           | (b)     |         |
| Voya Solution 2050 Portfolio - Service Class 2 |                                |                 |                                 |     |         |                  |                              |                                 |       |       |                           |         |         |
| 2024   |                                | 9               | \$11.86                         | to  | \$11.57 | \$111            | 1.23%                        | 0.25%                           | to    | 0.90% | 14.48%                    | to      | 13.65%  |
| 2023   |                                | 5               | \$10.36                         | to  | \$10.18 | \$52             | 2.82%                        | 0.25%                           | to    | 0.90% | 8.60%                     | to      | 19.34%  |
| 2022   |                                | 2               | \$8.62                          | to  | \$8.53  | \$19             | 0.00%                        | 0.30%                           | to    | 0.90% | -5.38%                    | to      | -5.64%  |
| 2021   | 11/19/2021                     | —               |                                 |     | \$10.75 | \$—              | (b)                          | 0.60%                           | to    | 0.65% |                           | (b)     |         |
| 2020   |                                | (b)             |                                 |     | (b)     | (b)              | (b)                          |                                 | (b)   |       |                           | (b)     |         |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value                                  |         |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> |       |       | Total Return <sup>D</sup>                        |     |         |
|--|-----------------------------|--------------|--|---------|---------|-------------------|--------------------------------------|----------------------------|-------|-------|--|-----|---------|
|  |                             |              | Corresponding to Lowest to Highest Expense Ratio |         |         |                   |                                      | Lowest to Highest          |       |       | Corresponding to Lowest to Highest Expense Ratio |     |         |
| Voya Solution 2055 Portfolio - Initial Class   |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 537          | \$37.53  | to      | \$20.64 | \$12,460          | 1.33%                                | 0.00%                      | to    | 1.20% | 15.33%   | to  | 13.97%  |
| 2023   |                             | 526          | \$32.54  | to      | \$18.11 | \$10,430          | 3.44%                                | 0.00%                      | to    | 1.20% | 20.92%   | to  | 19.46%  |
| 2022   |                             | 508          | \$26.91  | to      | \$15.16 | \$8,468           | 3.99%                                | 0.00%                      | to    | 1.20% | -19.53%  | to  | -20.50% |
| 2021   |                             | 438          | \$33.44  | to      | \$19.07 | \$8,993           | 1.56%                                | 0.00%                      | to    | 1.20% | 17.50%   | to  | 16.14%  |
| 2020   |                             | 345          | \$28.46  | to      | \$16.42 | \$6,151           | 1.47%                                | 0.00%                      | to    | 1.20% | 16.40%   | to  | 14.99%  |
| Voya Solution 2055 Portfolio - Service Class   |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 2,228        | \$36.21  | to      | \$29.06 | \$65,143          | 1.21%                                | 0.00%                      | to    | 1.50% | 15.06%   | to  | 13.34%  |
| 2023   |                             | 2,123        | \$31.47  | to      | \$25.64 | \$54,855          | 3.00%                                | 0.00%                      | to    | 1.50% | 20.67%   | to  | 18.87%  |
| 2022   |                             | 2,026        | \$26.08  | to      | \$21.57 | \$44,197          | 3.87%                                | 0.00%                      | to    | 1.50% | -19.80%  | to  | -20.99% |
| 2021   |                             | 1,779        | \$32.52  | to      | \$27.30 | \$49,111          | 2.20%                                | 0.00%                      | to    | 1.50% | 17.32%   | to  | 15.58%  |
| 2020   |                             | 1,651        | \$27.72  | to      | \$23.62 | \$39,566          | 1.32%                                | 0.00%                      | to    | 1.50% | 16.03%   | to  | 14.27%  |
| Voya Solution 2055 Portfolio - Service Class 2 |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 67           | \$35.41  | to      | \$28.22 | \$2,217           | 0.99%                                | 0.00%                      | to    | 1.55% | 14.89%   | to  | 13.15%  |
| 2023   |                             | 63           | \$30.82  | to      | \$24.94 | \$1,818           | 3.09%                                | 0.00%                      | to    | 1.55% | 4.23%  | to  | 10.65%  |
| 2022   |                             | 60           | \$25.28  | to      | \$21.85 | \$1,420           | 3.51%                                | 0.10%                      | to    | 1.25% | -2.73%   | to  | -20.86% |
| 2021   |                             | 52           | \$31.93  | to      | \$27.61 | \$1,546           | 2.32%                                | 0.00%                      | to    | 1.25% | 5.83%  | to  | 3.52%   |
| 2020   |                             | 47           | \$26.99  | to      | \$23.75 | \$1,207           | 0.69%                                | 0.10%                      | to    | 1.30% | 15.74%   | to  | 14.40%  |
| Voya Solution 2060 Portfolio - Initial Class   |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 69           | \$11.99  | to      | \$10.71 | \$751             | 1.43%                                | 0.12%                      | to    | 1.20% | 15.18%   | to  | 14.06%  |
| 2023   |                             | 38           | \$10.41  | to      | \$9.39  | \$365             | 3.65%                                | 0.12%                      | to    | 1.20% | 12.54%   | to  | 19.47%  |
| 2022   |                             | 9            |  | \$7.86  |         | \$73              | 2.74%                                |                            | 1.20% |       |  |     | -20.61% |
| 2021   | 12/27/2021                  | —            |  | \$9.90  |         | \$—               | (b)                                  |                            | 1.20% |       |  | (b) |         |
| 2020   |                             | (b)          |  | (b)     |         | (b)               | (b)                                  |                            | (b)   |       |  | (b) |         |
| Voya Solution 2060 Portfolio - Service Class   |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 402          | \$11.97  | to      | \$11.38 | \$4,674           | 1.25%                                | 0.15%                      | to    | 1.50% | 7.16%  | to  | 13.35%  |
| 2023   |                             | 199          | \$10.36  | to      | \$10.04 | \$2,028           | 2.73%                                | 0.35%                      | to    | 1.50% | 20.19%   | to  | 18.82%  |
| 2022   |                             | 54           | \$8.62   | to      | \$8.45  | \$463             | 2.71%                                | 0.35%                      | to    | 1.50% | -20.11%  | to  | -21.03% |
| 2021   | 10/08/2021                  | 5            | \$10.79  | to      | \$10.72 | \$54              | (b)                                  | 0.35%                      | to    | 1.25% |  | (b) |         |
| 2020   |                             | (b)          |  | (b)     |         | (b)               | (b)                                  |                            | (b)   |       |  | (b) |         |
| Voya Solution 2060 Portfolio - Service Class 2 |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 11           | \$11.96  | to      | \$11.42 | \$129             | 1.08%                                | 0.00%                      | to    | 1.25% | 14.89%   | to  | 14.09%  |
| 2023   |                             | 6            | \$10.41  | to      | \$10.16 | \$57              | 2.74%                                | 0.00%                      | to    | 0.90% | 4.31%  | to  | 16.11%  |
| 2022   |                             | 2            | \$8.61   | to      | \$8.52  | \$16              | 0.00%                                | 0.25%                      | to    | 0.80% | 6.30%  | to  | -20.60% |
| 2021   | 09/02/2021                  | —            | \$10.75  | to      | \$10.73 | \$1               | (b)                                  | 0.60%                      | to    | 0.80% |  | (b) |         |
| 2020   |                             | (b)          |  | (b)     |         | (b)               | (b)                                  |                            | (b)   |       |  | (b) |         |
| Voya Solution 2065 Portfolio - Initial Class   |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 85           | \$15.22  | to      | \$14.72 | \$1,258           | 2.53%                                | 0.12%                      | to    | 1.20% | 9.03%  | to  | 14.11%  |
| 2023   |                             | 62           | \$13.24  | to      | \$12.90 | \$796             | 5.23%                                | 0.12%                      | to    | 1.20% | 3.44%  | to  | 19.56%  |
| 2022   |                             | 40           |  | \$10.79 |         | \$427             | 5.61%                                |                            | 1.20% |       |  |     | -20.60% |
| 2021   | 12/13/2021                  | —            |  | \$13.59 |         | \$1               | (b)                                  |                            | 1.20% |       |  | (b) |         |
| 2020   |                             | (b)          |  | (b)     |         | (b)               | (b)                                  |                            | (b)   |       |  | (b) |         |
| Voya Solution 2065 Portfolio - Service Class   |                             |              |  |         |         |                   |                                      |                            |       |       |  |     |         |
| 2024   |                             | 517          | \$15.37  | to      | \$14.35 | \$7,616           | 2.30%                                | 0.00%                      | to    | 1.50% | 15.04%   | to  | 13.35%  |
| 2023   |                             | 333          | \$13.36  | to      | \$12.66 | \$4,308           | 1.22%                                | 0.00%                      | to    | 1.50% | 20.80%   | to  | 18.98%  |
| 2022   |                             | 207          | \$11.06  | to      | \$10.64 | \$2,238           | 3.33%                                | 0.00%                      | to    | 1.50% | -19.86%  | to  | -21.01% |
| 2021   |                             | 101          | \$13.74  | to      | \$13.47 | \$1,367           | 5.23%                                | 0.25%                      | to    | 1.50% | 3.08%  | to  | 15.52%  |
| 2020   | 08/12/2020                  | 30           | \$11.74  | to      | \$11.66 | \$353             | (a)                                  | 0.30%                      | to    | 1.50% |  | (a) |         |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

|  | Fund                           | Units<br>(000s) | Unit Fair Value                 |     |         | Net<br>Assets<br>(000s) | Investment                   |                   | Expense Ratio <sup>C</sup>      |       |                  | Total Return <sup>D</sup> |         |  |
|--|--------------------------------|-----------------|---------------------------------|-----|---------|-------------------------|------------------------------|-------------------|---------------------------------|-------|------------------|---------------------------|---------|--|
|  | Inception<br>Date <sup>A</sup> |                 | Corresponding to                |     |         |                         | Income<br>Ratio <sup>B</sup> | Lowest to Highest |                                 |       | Corresponding to |                           |         |  |
|  |                                |                 | Lowest to Highest Expense Ratio |     |         |                         |                              |                   | Lowest to Highest Expense Ratio |       |                  |                           |         |  |
| Voya Solution 2065 Portfolio - Service Class 2       |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   |                                | 5               | \$15.28                         | to  | \$14.44 | \$79                    | 1.75%                        | 0.00%             | to                              | 1.25% | 10.25%           | to                        | 14.15%  |  |
| 2023   |                                | 3               | \$13.15                         | to  | \$12.87 | \$35                    | 0.00%                        | 0.30%             | to                              | 0.90% | 20.09%           | to                        | 19.39%  |  |
| 2022   | 01/26/2022                     | 2               | \$10.95                         | to  | \$10.78 | \$16                    | (c)                          | 0.30%             | to                              | 0.90% |                  | (c)                       |         |  |
| 2021   |                                | (c)             |                                 | (c) |         | (c)                     | (c)                          |                   | (c)                             |       |                  | (c)                       |         |  |
| 2020   |                                | (c)             |                                 | (c) |         | (c)                     | (c)                          |                   | (c)                             |       |                  | (c)                       |         |  |
| Voya Solution Aggressive Portfolio - Initial Class   |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   | 07/08/2024                     | 8,055           | \$10.57                         | to  | \$10.42 | \$84,707                | (e)                          | 0.00%             | to                              | 1.95% |                  | (e)                       |         |  |
| 2023   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2022   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2021   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2020   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| Voya Solution Balanced Portfolio - Initial Class     |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   | 07/08/2024                     | 6,404           | \$10.47                         | to  | \$10.34 | \$66,710                | (e)                          | 0.00%             | to                              | 1.50% |                  | (e)                       |         |  |
| 2023   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2022   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2021   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2020   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| Voya Solution Balanced Portfolio - Service Class     |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   |                                | 422             | \$22.87                         | to  | \$19.37 | \$8,764                 | 0.29%                        | 0.50%             | to                              | 1.50% | 11.78%           | to                        | 10.69%  |  |
| 2023   |                                | 422             | \$21.28                         | to  | \$17.50 | \$7,876                 | 3.96%                        | 0.25%             | to                              | 1.50% | 15.78%           | to                        | 14.38%  |  |
| 2022   |                                | 409             | \$18.38                         | to  | \$15.30 | \$6,660                 | 3.48%                        | 0.25%             | to                              | 1.50% | -18.09%          | to                        | -19.13% |  |
| 2021   |                                | 405             | \$22.44                         | to  | \$18.92 | \$8,118                 | 1.86%                        | 0.25%             | to                              | 1.50% | 13.68%           | to                        | 12.28%  |  |
| 2020   |                                | 372             | \$19.74                         | to  | \$16.85 | \$6,601                 | 1.97%                        | 0.25%             | to                              | 1.50% | 14.63%           | to                        | 11.22%  |  |
| Voya Solution Conservative Portfolio - Initial Class |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   | 07/08/2024                     | 3,556           | \$10.66                         | to  | \$10.23 | \$37,544                | (e)                          | 0.00%             | to                              | 1.50% |                  | (e)                       |         |  |
| 2023   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2022   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2021   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| 2020   |                                | (e)             |                                 | (e) |         | (e)                     | (e)                          |                   | (e)                             |       |                  | (e)                       |         |  |
| Voya Solution Income Portfolio - Adviser Class       |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   |                                | 15              | \$20.38                         |     |         | \$310                   | 2.52%                        |                   | 0.35%                           |       | 5.54%            |                           |         |  |
| 2023   |                                | 17              | \$19.31                         |     |         | \$325                   | 2.76%                        |                   | 0.35%                           |       | 10.09%           |                           |         |  |
| 2022   |                                | 19              | \$17.54                         |     |         | \$326                   | 3.64%                        |                   | 0.35%                           |       | -15.63%          |                           |         |  |
| 2021   |                                | 21              | \$20.79                         |     |         | \$443                   | 2.65%                        |                   | 0.35%                           |       | 5.80%            |                           |         |  |
| 2020   |                                | 23              | \$19.65                         |     |         | \$461                   | 1.52%                        |                   | 0.35%                           |       | 11.21%           |                           |         |  |
| Voya Solution Income Portfolio - Initial Class       |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   |                                | 397             | \$17.76                         | to  | \$13.89 | \$6,434                 | 2.67%                        | 0.00%             | to                              | 1.20% | 6.47%            | to                        | 5.23%   |  |
| 2023   |                                | 530             | \$16.68                         | to  | \$13.20 | \$7,804                 | 3.26%                        | 0.00%             | to                              | 1.20% | 10.90%           | to                        | 9.54%   |  |
| 2022   |                                | 593             | \$15.04                         | to  | \$12.05 | \$7,945                 | 4.23%                        | 0.00%             | to                              | 1.20% | -14.79%          | to                        | -15.79% |  |
| 2021   |                                | 830             | \$17.65                         | to  | \$14.31 | \$13,276                | 3.33%                        | 0.00%             | to                              | 1.20% | 6.65%            | to                        | 5.38%   |  |
| 2020   |                                | 786             | \$16.55                         | to  | \$13.58 | \$11,849                | 2.44%                        | 0.00%             | to                              | 1.20% | 12.20%           | to                        | 10.86%  |  |
| Voya Solution Income Portfolio - Service Class       |                                |                 |                                 |     |         |                         |                              |                   |                                 |       |                  |                           |         |  |
| 2024   |                                | 1,250           | \$23.34                         | to  | \$17.38 | \$23,626                | 2.67%                        | 0.00%             | to                              | 1.50% | 6.24%            | to                        | 4.70%   |  |
| 2023   |                                | 1,405           | \$21.97                         | to  | \$16.60 | \$25,230                | 3.02%                        | 0.00%             | to                              | 1.50% | 10.57%           | to                        | 8.92%   |  |
| 2022   |                                | 1,672           | \$19.87                         | to  | \$15.24 | \$27,420                | 3.89%                        | 0.00%             | to                              | 1.50% | -15.01%          | to                        | -16.26% |  |
| 2021   |                                | 1,771           | \$23.38                         | to  | \$18.20 | \$34,555                | 2.98%                        | 0.00%             | to                              | 1.50% | 6.37%            | to                        | 4.78%   |  |
| 2020   |                                | 2,084           | \$21.98                         | to  | \$17.37 | \$37,924                | 2.34%                        | 0.00%             | to                              | 1.50% | 11.97%           | to                        | 10.29%  |  |

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| Fund   | Units  | Unit Fair Value                 |    |         | Net       | Investment         | Total Return <sup>D</sup>  |    |       |                                 |    |         |  |
|--|--------|---------------------------------|----|---------|-----------|--------------------|----------------------------|----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>A</sup>  | (000s) | Corresponding to                |    |         | Assets    | Income             | Expense Ratio <sup>C</sup> |    |       | Corresponding to                |    |         |  |
|  |        | Lowest to Highest Expense Ratio |    |         | (000s)    | Ratio <sup>B</sup> | Lowest to Highest          |    |       | Lowest to Highest Expense Ratio |    |         |  |
| Voya Solution Income Portfolio - Service Class 2                   |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 103    | \$20.15                         | to | \$15.99 | \$1,932   | 2.51%              | 0.00%                      | to | 1.55% | 6.05%                           | to | 4.44%   |  |
| 2023   | 120    | \$19.00                         | to | \$15.31 | \$2,124   | 2.98%              | 0.00%                      | to | 1.55% | 10.47%                          | to | 8.74%   |  |
| 2022   | 143    | \$17.20                         | to | \$14.08 | \$2,300   | 3.58%              | 0.00%                      | to | 1.55% | -15.15%                         | to | -16.49% |  |
| 2021   | 155    | \$20.27                         | to | \$16.86 | \$2,950   | 3.13%              | 0.00%                      | to | 1.55% | 6.24%                           | to | 4.66%   |  |
| 2020   | 179    | \$19.08                         | to | \$16.11 | \$3,245   | 1.92%              | 0.00%                      | to | 1.55% | 11.71%                          | to | 9.97%   |  |
| VY® American Century Small-Mid Cap Value Portfolio - Adviser Class |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | —      | \$45.89                         |    |         | \$19      | 0.00%              | 0.35%                      |    |       | 7.35%                           |    |         |  |
| 2023   | —      | \$42.75                         |    |         | \$18      | 0.00%              | 0.35%                      |    |       | 8.15%                           |    |         |  |
| 2022   | —      | \$39.53                         |    |         | \$16      | 0.00%              | 0.35%                      |    |       | -6.19%                          |    |         |  |
| 2021   | —      | \$42.14                         |    |         | \$18      | 0.00%              | 0.35%                      |    |       | 26.51%                          |    |         |  |
| 2020   | 1      | \$33.31                         |    |         | \$35      | 0.00%              | 0.35%                      |    |       | 3.00%                           |    |         |  |
| VY® American Century Small-Mid Cap Value Portfolio - Initial Class |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 915    | \$44.15                         | to | \$36.09 | \$36,816  | 1.68%              | 0.00%                      | to | 1.40% | 8.21%                           | to | 6.71%   |  |
| 2023   | 1,021  | \$40.80                         | to | \$33.82 | \$37,681  | 2.17%              | 0.00%                      | to | 1.40% | 9.09%                           | to | 7.57%   |  |
| 2022   | 1,108  | \$37.40                         | to | \$31.44 | \$37,653  | 1.45%              | 0.00%                      | to | 1.40% | -5.39%                          | to | -6.71%  |  |
| 2021   | 1,122  | \$39.53                         | to | \$33.70 | \$40,803  | 1.07%              | 0.00%                      | to | 1.40% | 27.56%                          | to | 25.79%  |  |
| 2020   | 1,164  | \$30.99                         | to | \$26.79 | \$33,478  | 1.45%              | 0.00%                      | to | 1.40% | 3.85%                           | to | 2.41%   |  |
| VY® American Century Small-Mid Cap Value Portfolio - Service Class |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 1,651  | \$72.67                         | to | \$51.71 | \$61,657  | 1.43%              | 0.00%                      | to | 1.50% | 8.03%                           | to | 6.40%   |  |
| 2023   | 1,806  | \$67.27                         | to | \$48.59 | \$63,458  | 1.93%              | 0.00%                      | to | 1.50% | 8.76%                           | to | 7.14%   |  |
| 2022   | 1,942  | \$61.85                         | to | \$45.35 | \$64,113  | 1.16%              | 0.00%                      | to | 1.50% | -5.60%                          | to | -7.01%  |  |
| 2021   | 2,011  | \$65.52                         | to | \$48.77 | \$71,650  | 0.85%              | 0.00%                      | to | 1.50% | 27.30%                          | to | 25.40%  |  |
| 2020   | 2,200  | \$51.47                         | to | \$38.89 | \$62,126  | 1.22%              | 0.00%                      | to | 1.50% | 3.52%                           | to | 1.99%   |  |
| VY® Baron Growth Portfolio - Adviser Class                         |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 4      | \$51.14                         |    |         | \$201     | 0.00%              | 0.35%                      |    |       | 4.01%                           |    |         |  |
| 2023   | 7      | \$49.17                         |    |         | \$324     | 0.00%              | 0.35%                      |    |       | 14.16%                          |    |         |  |
| 2022   | 7      | \$43.07                         |    |         | \$294     | 0.00%              | 0.35%                      |    |       | -24.17%                         |    |         |  |
| 2021   | 8      | \$56.80                         |    |         | \$445     | 0.00%              | 0.35%                      |    |       | 19.73%                          |    |         |  |
| 2020   | 8      | \$47.44                         |    |         | \$377     | 0.00%              | 0.35%                      |    |       | 32.40%                          |    |         |  |
| VY® Baron Growth Portfolio - Service Class                         |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 2,687  | \$89.68                         | to | \$63.81 | \$146,085 | 0.00%              | 0.00%                      | to | 1.50% | 4.67%                           | to | 3.10%   |  |
| 2023   | 2,983  | \$85.68                         | to | \$61.89 | \$159,295 | 0.00%              | 0.00%                      | to | 1.50% | 14.79%                          | to | 13.08%  |  |
| 2022   | 3,161  | \$74.64                         | to | \$54.73 | \$148,840 | 0.00%              | 0.00%                      | to | 1.50% | -23.69%                         | to | -24.82% |  |
| 2021   | 3,319  | \$97.81                         | to | \$72.80 | \$204,375 | 0.00%              | 0.00%                      | to | 1.50% | 20.43%                          | to | 18.62%  |  |
| 2020   | 3,550  | \$81.22                         | to | \$61.37 | \$183,870 | 0.00%              | 0.00%                      | to | 1.50% | 33.26%                          | to | 31.27%  |  |
| VY® Columbia Contrarian Core Portfolio - Service Class             |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 251    | \$107.95                        | to | \$76.29 | \$20,615  | 0.30%              | 0.00%                      | to | 1.50% | 23.08%                          | to | 21.23%  |  |
| 2023   | 268    | \$87.71                         | to | \$62.92 | \$18,008  | 1.68%              | 0.00%                      | to | 1.50% | 31.76%                          | to | 29.79%  |  |
| 2022   | 261    | \$66.57                         | to | \$48.48 | \$13,380  | 0.29%              | 0.00%                      | to | 1.50% | -18.65%                         | to | -19.85% |  |
| 2021   | 274    | \$81.83                         | to | \$60.49 | \$17,506  | 0.40%              | 0.00%                      | to | 1.50% | 23.95%                          | to | 22.10%  |  |
| 2020   | 277    | \$66.02                         | to | \$49.54 | \$14,233  | 0.00%              | 0.00%                      | to | 1.50% | 21.45%                          | to | 19.63%  |  |
| VY® Columbia Small Cap Value II Portfolio - Adviser Class          |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 6      | \$30.28                         |    |         | \$183     | 1.69%              | 0.35%                      |    |       | 10.67%                          |    |         |  |
| 2023   | 6      | \$27.36                         |    |         | \$171     | 0.00%              | 0.35%                      |    |       | 13.15%                          |    |         |  |
| 2022   | 6      | \$24.18                         |    |         | \$155     | 0.00%              | 0.35%                      |    |       | -14.44%                         |    |         |  |
| 2021   | 7      | \$28.26                         |    |         | \$200     | 0.00%              | 0.35%                      |    |       | 33.43%                          |    |         |  |
| 2020   | 7      | \$21.18                         |    |         | \$153     | 0.00%              | 0.35%                      |    |       | 8.89%                           |    |         |  |

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| Fund  | Units  | Unit Fair Value                 |    |          | Net       | Investment         | Expense Ratio <sup>c</sup> |    |       | Total Return <sup>d</sup>       |    |         |  |
|---|--------|---------------------------------|----|----------|-----------|--------------------|----------------------------|----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>a</sup>                               | (000s) | Corresponding to                |    |          | Assets    | Income             | Lowest to Highest          |    |       | Corresponding to                |    |         |  |
|   |        | Lowest to Highest Expense Ratio |    |          | (000s)    | Ratio <sup>b</sup> |                            |    |       | Lowest to Highest Expense Ratio |    |         |  |
| VY® Columbia Small Cap Value II Portfolio - Service Class |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 292    | \$36.89                         | to | \$27.87  | \$9,231   | 1.78%              | 0.00%                      | to | 1.50% | -0.22%                          | to | 9.59%   |  |
| 2023  | 327    | \$31.71                         | to | \$25.43  | \$9,349   | 0.49%              | 0.25%                      | to | 1.50% | 13.53%                          | to | 12.17%  |  |
| 2022  | 384    | \$27.93                         | to | \$22.67  | \$9,707   | 0.02%              | 0.25%                      | to | 1.50% | -14.11%                         | to | -15.19% |  |
| 2021  | 437    | \$32.52                         | to | \$26.73  | \$12,846  | 0.29%              | 0.25%                      | to | 1.50% | 33.88%                          | to | 32.26%  |  |
| 2020  | 283    | \$24.29                         | to | \$20.21  | \$6,279   | 0.56%              | 0.25%                      | to | 1.50% | 27.11%                          | to | 7.90%   |  |
| VY® Invesco Comstock Portfolio - Adviser Class            |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 5      |                                 |    | \$41.25  | \$195     | 1.53%              |                            |    | 0.35% |                                 |    | 14.04%  |  |
| 2023  | 5      |                                 |    | \$36.17  | \$196     | 1.64%              |                            |    | 0.35% |                                 |    | 11.29%  |  |
| 2022  | 5      |                                 |    | \$32.50  | \$169     | 1.10%              |                            |    | 0.35% |                                 |    | -0.21%  |  |
| 2021  | 6      |                                 |    | \$32.57  | \$193     | 0.93%              |                            |    | 0.35% |                                 |    | 32.24%  |  |
| 2020  | 10     |                                 |    | \$24.63  | \$238     | 1.61%              |                            |    | 0.35% |                                 |    | -1.08%  |  |
| VY® Invesco Comstock Portfolio - Service Class            |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 1,902  | \$52.18                         | to | \$35.63  | \$81,173  | 1.57%              | 0.00%                      | to | 1.95% | 6.88%                           | to | 12.47%  |  |
| 2023  | 2,054  | \$32.62                         | to | \$31.68  | \$78,070  | 1.71%              | 0.00%                      | to | 1.95% | 12.06%                          | to | 9.85%   |  |
| 2022  | 2,174  | \$40.60                         | to | \$28.84  | \$75,770  | 1.62%              | 0.00%                      | to | 1.95% | 1.17%                           | to | -1.57%  |  |
| 2021  | 1,983  | \$29.01                         | to | \$29.30  | \$70,222  | 1.56%              | 0.00%                      | to | 1.95% | 32.95%                          | to | 30.34%  |  |
| 2020  | 2,018  | \$21.82                         | to | \$22.48  | \$53,452  | 1.87%              | 0.00%                      | to | 1.95% | -0.46%                          | to | -2.39%  |  |
| VY® Invesco Equity and Income Portfolio - Adviser Class   |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 19     |                                 |    | \$32.94  | \$639     | 1.84%              |                            |    | 0.35% |                                 |    | 11.06%  |  |
| 2023  | 48     |                                 |    | \$29.66  | \$1,424   | 1.80%              |                            |    | 0.35% |                                 |    | 9.33%   |  |
| 2022  | 50     |                                 |    | \$27.13  | \$1,359   | 1.15%              |                            |    | 0.35% |                                 |    | -8.41%  |  |
| 2021  | 59     |                                 |    | \$29.62  | \$1,759   | 1.01%              |                            |    | 0.35% |                                 |    | 17.87%  |  |
| 2020  | 63     |                                 |    | \$25.13  | \$1,591   | 1.30%              |                            |    | 0.35% |                                 |    | 9.02%   |  |
| VY® Invesco Equity and Income Portfolio - Initial Class   |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 7,574  | \$41.05                         | to | \$27.84  | \$253,130 | 3.29%              | 0.00%                      | to | 1.95% | 12.01%                          | to | 9.82%   |  |
| 2023  | 9,157  | \$36.65                         | to | \$25.35  | \$264,976 | 2.22%              | 0.00%                      | to | 1.95% | 10.26%                          | to | 8.10%   |  |
| 2022  | 9,884  | \$33.24                         | to | \$23.45  | \$261,891 | 1.66%              | 0.00%                      | to | 1.95% | -7.62%                          | to | -9.42%  |  |
| 2021  | 10,551 | \$35.98                         | to | \$25.89  | \$305,320 | 1.46%              | 0.00%                      | to | 1.95% | 18.82%                          | to | 16.52%  |  |
| 2020  | 11,219 | \$30.28                         | to | \$22.22  | \$276,337 | 1.72%              | 0.00%                      | to | 1.95% | 9.99%                           | to | 7.81%   |  |
| VY® Invesco Equity and Income Portfolio - Service Class   |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 13     | \$20.87                         | to | \$104.12 | \$627     | 2.37%              | 0.10%                      | to | 1.00% | 11.60%                          | to | 10.60%  |  |
| 2023  | 45     | \$18.70                         | to | \$94.14  | \$1,145   | 1.92%              | 0.10%                      | to | 1.00% | 9.87%                           | to | 8.88%   |  |
| 2022  | 48     | \$17.02                         | to | \$86.46  | \$1,141   | 1.52%              | 0.10%                      | to | 1.00% | -6.07%                          | to | -8.75%  |  |
| 2021  | 47     | \$18.41                         | to | \$94.75  | \$1,228   | 1.26%              | 0.15%                      | to | 1.00% | 18.32%                          | to | 17.35%  |  |
| 2020  | 46     | \$15.71                         | to | \$14.56  | \$1,000   | 1.46%              | 0.00%                      | to | 1.15% | 9.63%                           | to | 8.41%   |  |
| VY® JPMorgan Mid Cap Value Portfolio - Adviser Class      |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 3      |                                 |    | \$43.95  | \$128     | 0.79%              |                            |    | 0.35% |                                 |    | 13.30%  |  |
| 2023  | 3      |                                 |    | \$38.79  | \$124     | 0.72%              |                            |    | 0.35% |                                 |    | 9.92%   |  |
| 2022  | 4      |                                 |    | \$35.29  | \$152     | 0.51%              |                            |    | 0.35% |                                 |    | -9.16%  |  |
| 2021  | 6      |                                 |    | \$38.85  | \$240     | 0.45%              |                            |    | 0.35% |                                 |    | 28.68%  |  |
| 2020  | 7      |                                 |    | \$30.19  | \$202     | 0.85%              |                            |    | 0.35% |                                 |    | -0.26%  |  |
| VY® JPMorgan Mid Cap Value Portfolio - Initial Class      |        |                                 |    |          |           |                    |                            |    |       |                                 |    |         |  |
| 2024  | 153    |                                 |    | \$17.62  | \$3,995   | 0.39%              |                            |    | 0.12% |                                 |    | 14.12%  |  |
| 2023  | 699    |                                 |    | \$15.44  | \$17,996  | 1.23%              |                            |    | 0.12% |                                 |    | 10.68%  |  |
| 2022  | 787    |                                 |    | \$13.95  | \$18,128  | 1.08%              |                            |    | 0.12% |                                 |    | -8.70%  |  |
| 2021  | 886    |                                 |    | \$15.28  | \$22,525  | 0.94%              |                            |    | 0.55% |                                 |    | 28.62%  |  |
| 2020  | 937    | \$20.48                         | to | \$11.88  | \$18,652  | 1.17%              | 0.75%                      | to | 0.95% | -0.19%                          | to | -0.42%  |  |

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| Fund   | Units  | Unit Fair Value                 |    |         | Net       | Investment         | Expense Ratio <sup>C</sup> |    |       | Total Return <sup>D</sup>       |    |         |  |
|--|--------|---------------------------------|----|---------|-----------|--------------------|----------------------------|----|-------|---------------------------------|----|---------|--|
| Inception Date <sup>A</sup>  | (000s) | Corresponding to                |    |         | Assets    | Income             | Lowest to Highest          |    |       | Corresponding to                |    |         |  |
|  |        | Lowest to Highest Expense Ratio |    |         | (000s)    | Ratio <sup>B</sup> |                            |    |       | Lowest to Highest Expense Ratio |    |         |  |
| VY® JPMorgan Mid Cap Value Portfolio - Service Class                   |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 855    | \$75.22                         | to | \$44.66 | \$51,183  | 0.84%              | 0.00%                      | to | 1.50% | 14.04%                          | to | -0.93%  |  |
| 2023   | 963    | \$65.96                         | to | \$39.36 | \$50,871  | 1.00%              | 0.00%                      | to | 1.55% | 10.54%                          | to | 8.85%   |  |
| 2022   | 1,065  | \$59.67                         | to | \$36.16 | \$51,265  | 0.88%              | 0.00%                      | to | 1.55% | -8.62%                          | to | -10.03% |  |
| 2021   | 1,149  | \$65.30                         | to | \$40.19 | \$60,843  | 0.67%              | 0.00%                      | to | 1.55% | 29.51%                          | to | 1.26%   |  |
| 2020   | 1,269  | \$50.42                         | to | \$38.10 | \$52,345  | 0.97%              | 0.00%                      | to | 1.50% | 0.28%                           | to | -1.22%  |  |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Adviser Class |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 4      |                                 |    | \$61.44 | \$249     | 0.00%              |                            |    | 0.35% |                                 |    | 22.73%  |  |
| 2023   | 4      |                                 |    | \$50.06 | \$224     | 0.00%              |                            |    | 0.35% |                                 |    | 19.88%  |  |
| 2022   | 5      |                                 |    | \$41.76 | \$205     | 0.00%              |                            |    | 0.35% |                                 |    | -24.89% |  |
| 2021   | 9      |                                 |    | \$55.60 | \$480     | 0.00%              |                            |    | 0.35% |                                 |    | 12.85%  |  |
| 2020   | 9      |                                 |    | \$49.27 | \$454     | 0.00%              |                            |    | 0.35% |                                 |    | 30.79%  |  |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 8,523  | \$80.19                         | to | \$57.53 | \$529,061 | 0.00%              | 0.00%                      | to | 1.50% | 23.92%                          | to | 22.07%  |  |
| 2023   | 9,739  | \$64.71                         | to | \$47.13 | \$495,689 | 0.00%              | 0.00%                      | to | 1.50% | 20.95%                          | to | 19.17%  |  |
| 2022   | 10,397 | \$53.50                         | to | \$39.55 | \$442,902 | 0.00%              | 0.00%                      | to | 1.50% | -24.34%                         | to | -25.48% |  |
| 2021   | 11,242 | \$70.71                         | to | \$53.07 | \$638,349 | 0.00%              | 0.00%                      | to | 1.50% | 13.81%                          | to | 12.10%  |  |
| 2020   | 12,071 | \$62.13                         | to | \$47.34 | \$610,289 | 0.09%              | 0.00%                      | to | 1.50% | 31.83%                          | to | 29.88%  |  |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Service Class |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 33     | \$70.82                         | to | \$42.96 | \$1,562   | 0.00%              | 0.25%                      | to | 1.25% | 23.14%                          | to | 21.91%  |  |
| 2023   | 36     | \$57.51                         | to | \$35.23 | \$1,419   | 0.00%              | 0.25%                      | to | 1.25% | 17.68%                          | to | 19.06%  |  |
| 2022   | 38     | \$46.90                         | to | \$29.59 | \$1,234   | 0.00%              | 0.35%                      | to | 1.25% | 0.84%                           | to | -25.39% |  |
| 2021   | 37     | \$63.45                         | to | \$39.66 | \$1,623   | 0.00%              | 0.25%                      | to | 1.25% | 13.30%                          | to | 12.16%  |  |
| 2020   | 35     | \$56.00                         | to | \$35.36 | \$1,388   | 0.08%              | 0.25%                      | to | 1.25% | 31.09%                          | to | 29.76%  |  |
| VY® T. Rowe Price Growth Equity Portfolio - Adviser Class              |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 12     |                                 |    | \$67.53 | \$826     | 0.00%              |                            |    | 0.35% |                                 |    | 28.58%  |  |
| 2023   | 15     |                                 |    | \$52.52 | \$776     | 0.00%              |                            |    | 0.35% |                                 |    | 45.69%  |  |
| 2022   | 17     |                                 |    | \$36.05 | \$598     | 0.00%              |                            |    | 0.35% |                                 |    | -41.10% |  |
| 2021   | 21     |                                 |    | \$61.21 | \$1,266   | 0.00%              |                            |    | 0.35% |                                 |    | 19.04%  |  |
| 2020   | 25     |                                 |    | \$51.42 | \$1,262   | 0.00%              |                            |    | 0.35% |                                 |    | 35.53%  |  |
| VY® T. Rowe Price Growth Equity Portfolio - Initial Class              |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 7,737  | \$110.33                        | to | \$49.95 | \$695,171 | 0.00%              | 0.00%                      | to | 1.50% | 29.69%                          | to | 27.75%  |  |
| 2023   | 8,720  | \$85.07                         | to | \$39.10 | \$632,862 | 0.00%              | 0.00%                      | to | 1.50% | 46.90%                          | to | 44.71%  |  |
| 2022   | 8,958  | \$57.91                         | to | \$27.02 | \$448,706 | 0.00%              | 0.00%                      | to | 1.50% | -40.63%                         | to | -41.52% |  |
| 2021   | 9,453  | \$97.54                         | to | \$46.20 | \$815,452 | 0.00%              | 0.00%                      | to | 1.50% | 20.08%                          | to | 18.31%  |  |
| 2020   | 9,759  | \$81.23                         | to | \$39.05 | \$713,552 | 0.00%              | 0.00%                      | to | 1.50% | 36.68%                          | to | 34.66%  |  |
| VY® T. Rowe Price Growth Equity Portfolio - Service Class              |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 50     | \$84.08                         | to | \$64.07 | \$3,902   | 0.00%              | 0.00%                      | to | 1.30% | 29.35%                          | to | 27.68%  |  |
| 2023   | 53     | \$65.00                         | to | \$47.74 | \$3,196   | 0.00%              | 0.00%                      | to | 1.55% | 46.56%                          | to | 44.32%  |  |
| 2022   | 58     | \$44.35                         | to | \$33.08 | \$2,382   | 0.00%              | 0.00%                      | to | 1.55% | -40.77%                         | to | -41.69% |  |
| 2021   | 57     | \$74.88                         | to | \$56.73 | \$4,005   | 0.00%              | 0.00%                      | to | 1.55% | 19.77%                          | to | 17.92%  |  |
| 2020   | 59     | \$62.52                         | to | \$48.11 | \$3,493   | 0.00%              | 0.00%                      | to | 1.55% | 36.36%                          | to | 18.03%  |  |
| Voya Growth and Income Portfolio - Class A                             |        |                                 |    |         |           |                    |                            |    |       |                                 |    |         |  |
| 2024   | 25     |                                 |    | \$47.53 | \$1,169   | 0.44%              |                            |    | 0.35% |                                 |    | 23.29%  |  |
| 2023   | 28     |                                 |    | \$38.67 | \$1,089   | 0.67%              |                            |    | 0.35% |                                 |    | 26.33%  |  |
| 2022   | 32     |                                 |    | \$30.61 | \$988     | 0.56%              |                            |    | 0.35% |                                 |    | -15.37% |  |
| 2021   | 42     |                                 |    | \$36.17 | \$1,510   | 0.52%              |                            |    | 0.35% |                                 |    | 27.94%  |  |
| 2020   | 56     |                                 |    | \$28.27 | \$1,587   | 0.90%              |                            |    | 0.35% |                                 |    | 16.34%  |  |



**VARIABLE ANNUITY ACCOUNT C OF  
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| Fund   | Unit Fair Value | Net  | Investment    | Total Return <sup>D</sup> |  |  |       |    |       |         |    |         |  |
|--|-----------------|--|---------------|---------------------------|--|--|-------|----|-------|---------|----|---------|--|
| Inception Date <sup>A</sup>                                  | Units (000s)    | Corresponding to Lowest to Highest Expense Ratio | Assets (000s) | Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest | Corresponding to Lowest to Highest Expense Ratio |       |    |       |         |    |         |  |
| Voya Growth and Income Portfolio - Class I                   |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 13,871          | \$59.67  | to            | \$48.16                   | \$1,411,319                                  | 0.87%  | 0.00% | to | 1.95% | 23.85%  | to | 21.43%  |  |
| 2023   | 15,465          | \$48.18  | to            | \$39.66                   | \$1,306,625                                  | 1.14%  | 0.00% | to | 1.95% | 27.39%  | to | 24.91%  |  |
| 2022   | 16,913          | \$37.82  | to            | \$31.75                   | \$1,136,069                                  | 1.05%  | 0.00% | to | 1.95% | -14.70% | to | -16.38% |  |
| 2021   | 18,167          | \$44.34  | to            | \$37.97                   | \$1,476,982                                  | 1.03%  | 0.00% | to | 1.95% | 29.01%  | to | 26.52%  |  |
| 2020   | 19,715          | \$34.37  | to            | \$30.01                   | \$1,261,656                                  | 1.27%  | 0.00% | to | 1.95% | 17.26%  | to | 14.94%  |  |
| Voya Growth and Income Portfolio - Class S                   |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 10              | \$71.28  | to            | \$60.48                   | \$468  | 0.73%  | 0.30% | to | 1.35% | 23.19%  | to | 21.89%  |  |
| 2023   | 9               | \$57.86  | to            | \$49.61                   | \$353  | 0.98%  | 0.30% | to | 1.35% | 26.69%  | to | 25.34%  |  |
| 2022   | 8               | \$45.67  | to            | \$39.58                   | \$257  | 0.71%  | 0.30% | to | 1.35% | -15.22% | to | -16.09% |  |
| 2021   | 8               | \$53.87  | to            | \$47.17                   | \$308  | 0.66%  | 0.30% | to | 1.35% | 9.80%   | to | 27.01%  |  |
| 2020   | 10              | \$41.49  | to            | \$37.14                   | \$298  | 1.12%  | 0.40% | to | 1.35% | 25.27%  | to | 15.34%  |  |
| Voya Global High Dividend Low Volatility Portfolio - Class I |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 4,560           | \$18.90  | to            | \$16.25                   | \$77,267                                     | 2.84%  | 0.00% | to | 1.50% | 6.24%   | to | 11.23%  |  |
| 2023   | 4,900           | \$16.73  | to            | \$14.61                   | \$74,161                                     | 2.93%  | 0.00% | to | 1.50% | 6.70%   | to | 5.18%   |  |
| 2022   | 5,260           | \$15.68  | to            | \$13.89                   | \$75,197                                     | 2.66%  | 0.00% | to | 1.50% | -4.91%  | to | -6.34%  |  |
| 2021   | 5,556           | \$16.49  | to            | \$14.78                   | \$84,083                                     | 2.58%  | 0.00% | to | 1.55% | 13.02%  | to | 19.00%  |  |
| 2020   | 5,984           | \$13.64  | to            | \$12.42                   | \$75,550                                     | 2.29%  | 0.00% | to | 1.55% | -0.80%  | to | -2.36%  |  |
| Voya Global High Dividend Low Volatility Portfolio - Class S |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 614             | \$17.58  | to            | \$16.79                   | \$10,419                                     | 2.59%  | 0.12% | to | 1.25% | 12.55%  | to | 11.27%  |  |
| 2023   | 656             | \$15.62  | to            | \$15.09                   | \$9,979                                      | 2.64%  | 0.12% | to | 1.25% | 6.33%   | to | 5.08%   |  |
| 2022   | 707             | \$14.69  | to            | \$14.36                   | \$10,217                                     | 2.43%  | 0.12% | to | 1.25% | -5.53%  | to | -6.27%  |  |
| 2021   | 728             | \$16.33  | to            | \$15.38                   | \$11,213                                     | 2.30%  | 0.35% | to | 1.20% | 20.16%  | to | 19.13%  |  |
| 2020   | 785             | \$13.59  | to            | \$12.91                   | \$10,150                                     | 2.02%  | 0.35% | to | 1.20% | -1.45%  | to | -2.27%  |  |
| Voya Index Plus LargeCap Portfolio - Class I                 |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 5,867           | \$75.10  | to            | \$44.97                   | \$481,867                                    | 0.87%  | 0.00% | to | 1.95% | 25.21%  | to | 22.77%  |  |
| 2023   | 6,239           | \$59.98  | to            | \$36.62                   | \$414,419                                    | 0.95%  | 0.00% | to | 1.95% | 26.06%  | to | 23.63%  |  |
| 2022   | 6,784           | \$47.58  | to            | \$29.62                   | \$360,891                                    | 0.80%  | 0.00% | to | 1.95% | -19.04% | to | -20.61% |  |
| 2021   | 6,973           | \$58.77  | to            | \$37.31                   | \$479,099                                    | 1.03%  | 0.00% | to | 1.95% | 29.25%  | to | 26.73%  |  |
| 2020   | 7,540           | \$45.47  | to            | \$29.44                   | \$405,124                                    | 1.48%  | 0.00% | to | 1.95% | 15.91%  | to | 13.67%  |  |
| Voya Index Plus LargeCap Portfolio - Class S                 |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | —               |  |               | \$53.81                   | \$15   | 0.00%  |       |    | 0.35% |         |    | 24.47%  |  |
| 2023   | —               |  |               | \$43.23                   | \$15   | 0.00%  |       |    | 0.35% |         |    | 25.30%  |  |
| 2022   | —               |  |               | \$34.50                   | \$11   | 1.12%  |       |    | 0.35% |         |    | -19.52% |  |
| 2021   | 4               |  |               | \$42.87                   | \$167  | 0.67%  |       |    | 0.35% |         |    | 28.47%  |  |
| 2020   | 4               |  |               | \$33.37                   | \$130  | 1.78%  |       |    | 0.35% |         |    | 15.23%  |  |
| Voya Index Plus MidCap Portfolio - Class I                   |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 4,802           | \$106.12   | to            | \$38.54                   | \$323,652                                    | 1.07%  | 0.00% | to | 1.95% | 15.17%  | to | 12.92%  |  |
| 2023   | 5,143           | \$92.14  | to            | \$34.12                   | \$305,645                                    | 1.07%  | 0.00% | to | 1.95% | 17.53%  | to | 15.23%  |  |
| 2022   | 5,493           | \$78.40  | to            | \$29.61                   | \$279,654                                    | 0.85%  | 0.00% | to | 1.95% | -14.29% | to | -15.95% |  |
| 2021   | 5,944           | \$91.47  | to            | \$35.23                   | \$352,043                                    | 0.91%  | 0.00% | to | 1.95% | 27.73%  | to | 25.28%  |  |
| 2020   | 6,390           | \$71.61  | to            | \$28.12                   | \$298,527                                    | 1.26%  | 0.00% | to | 1.95% | 8.25%   | to | 6.15%   |  |
| Voya Index Plus MidCap Portfolio - Class S                   |                 |  |               |                           |  |  |       |    |       |         |    |         |  |
| 2024   | 1               |  |               | \$41.98                   | \$37   | 0.00%  |       |    | 0.35% |         |    | 14.51%  |  |
| 2023   | 1               |  |               | \$36.66                   | \$46   | 0.00%  |       |    | 0.35% |         |    | 16.79%  |  |
| 2022   | 1               |  |               | \$31.39                   | \$37   | 0.00%  |       |    | 0.35% |         |    | -14.82% |  |
| 2021   | 1               |  |               | \$36.85                   | \$46   | 0.00%  |       |    | 0.35% |         |    | 27.07%  |  |
| 2020   | 1               |  |               | \$29.00                   | \$43   | 1.96%  |       |    | 0.35% |         |    | 7.61%   |  |



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**Notes to Financial Statements**

| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |    |          | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |    |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |    |         |
|--|-----------------------------|--------------|--|----|----------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya Index Plus SmallCap Portfolio - Class I             |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2,595        | \$70.54  | to | \$34.63  | \$136,995         | 1.24%                                | 0.00%  | to | 1.80% | 8.69%  | to | 6.75%   |
| 2023   |                             | 2,794        | \$64.90  | to | \$31.48  | \$137,039         | 1.02%                                | 0.00%  | to | 1.95% | 18.21%   | to | 15.91%  |
| 2022   |                             | 2,953        | \$54.90  | to | \$27.16  | \$123,715         | 0.88%                                | 0.00%  | to | 1.95% | -14.00%  | to | -15.65% |
| 2021   |                             | 3,139        | \$63.84  | to | \$32.20  | \$153,650         | 0.73%                                | 0.00%  | to | 1.95% | 28.45%   | to | 25.93%  |
| 2020   |                             | 3,284        | \$49.70  | to | \$25.57  | \$126,192         | 0.99%                                | 0.00%  | to | 1.95% | 5.39%  | to | 3.35%   |
| Voya Index Plus SmallCap Portfolio - Class S             |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1            |  |    | \$35.61  | \$29              | 0.00%                                |  |    | 0.35% |  |    | 8.01%   |
| 2023   |                             | 1            |  |    | \$32.97  | \$46              | 1.44%                                |  |    | 0.35% |  |    | 17.50%  |
| 2022   |                             | 3            |  |    | \$28.06  | \$93              | 0.74%                                |  |    | 0.35% |  |    | -14.50% |
| 2021   |                             | 5            |  |    | \$32.82  | \$176             | 0.62%                                |  |    | 0.35% |  |    | 27.70%  |
| 2020   |                             | 6            |  |    | \$25.70  | \$146             | 0.64%                                |  |    | 0.35% |  |    | 4.73%   |
| Voya International Index Portfolio - Class I             |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 4,026        | \$15.88  | to | \$12.07  | \$57,627          | 2.91%                                | 0.00%  | to | 1.65% | 3.05%  | to | 1.34%   |
| 2023   |                             | 4,269        | \$15.41  | to | \$11.91  | \$59,916          | 4.84%                                | 0.00%  | to | 1.65% | 17.72%   | to | 15.86%  |
| 2022   |                             | 4,065        | \$13.09  | to | \$10.28  | \$48,696          | 3.00%                                | 0.00%  | to | 1.65% | -14.61%  | to | -16.01% |
| 2021   |                             | 3,357        | \$15.33  | to | \$12.24  | \$47,878          | 1.98%                                | 0.00%  | to | 1.65% | 10.93%   | to | 9.09%   |
| 2020   |                             | 3,509        | \$13.82  | to | \$11.22  | \$45,069          | 2.48%                                | 0.00%  | to | 1.65% | 7.88%  | to | 6.15%   |
| Voya International Index Portfolio - Class S             |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 3            |  |    | \$24.34  | \$63              | 3.20%                                |  |    | 0.35% |  |    | 2.35%   |
| 2023   |                             | 3            |  |    | \$23.78  | \$62              | 5.13%                                |  |    | 0.35% |  |    | 17.14%  |
| 2022   |                             | 3            |  |    | \$20.30  | \$55              | 0.00%                                |  |    | 0.35% |  |    | -15.17% |
| 2021   |                             | 1            |  |    | \$23.93  | \$12              | 0.00%                                |  |    | 0.35% |  |    | 10.23%  |
| 2020   |                             | —            |  |    | \$21.71  | \$11              | 0.00%                                |  |    | 0.35% |  |    | 7.26%   |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2,463        | \$127.90   | to | \$101.15 | \$268,574         | 0.40%                                | 0.00%  | to | 1.50% | 20.59%   | to | 32.59%  |
| 2023   |                             | 2,448        | \$95.02  | to | \$76.28  | \$200,338         | 0.48%                                | 0.00%  | to | 1.50% | 45.98%   | to | 43.82%  |
| 2022   |                             | 2,199        | \$65.09  | to | \$53.04  | \$124,314         | 0.41%                                | 0.00%  | to | 1.50% | -30.03%  | to | -31.07% |
| 2021   |                             | 2,210        | \$93.02  | to | \$76.95  | \$180,106         | 0.50%                                | 0.00%  | to | 1.50% | 30.66%   | to | 28.72%  |
| 2020   |                             | 2,233        | \$71.19  | to | \$59.78  | \$140,664         | 0.54%                                | 0.00%  | to | 1.50% | 38.48%   | to | 36.39%  |
| Voya Russell™ Large Cap Growth Index Portfolio - Class S |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 56           | \$118.76   | to | \$101.22 | \$6,271           | 0.20%                                | 0.00%  | to | 1.25% | 34.25%   | to | 32.57%  |
| 2023   |                             | 57           | \$88.46  | to | \$76.34  | \$4,766           | 0.23%                                | 0.00%  | to | 1.25% | 45.66%   | to | 43.85%  |
| 2022   |                             | 51           | \$60.73  | to | \$53.07  | \$2,945           | 0.11%                                | 0.00%  | to | 1.25% | -30.21%  | to | -31.08% |
| 2021   |                             | 52           | \$87.02  | to | \$76.52  | \$4,344           | 0.33%                                | 0.00%  | to | 1.30% | 30.37%   | to | 14.60%  |
| 2020   |                             | 55           | \$66.75  | to | \$59.12  | \$3,572           | 0.48%                                | 0.00%  | to | 1.35% | 38.11%   | to | 36.28%  |
| Voya Russell™ Large Cap Index Portfolio - Class I        |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 8,144        | \$58.81  | to | \$45.68  | \$425,832         | 1.06%                                | 0.00%  | to | 1.55% | 26.96%   | to | 24.98%  |
| 2023   |                             | 7,889        | \$46.32  | to | \$36.55  | \$326,816         | 1.25%                                | 0.00%  | to | 1.55% | 29.39%   | to | 27.44%  |
| 2022   |                             | 7,500        | \$35.80  | to | \$28.68  | \$241,459         | 0.64%                                | 0.00%  | to | 1.55% | -20.05%  | to | -21.30% |
| 2021   |                             | 7,324        | \$44.78  | to | \$36.44  | \$295,849         | 1.10%                                | 0.00%  | to | 1.55% | 27.40%   | to | 25.44%  |
| 2020   |                             | 7,183        | \$35.15  | to | \$28.87  | \$229,256         | 1.38%                                | 0.00%  | to | 1.60% | 21.84%   | to | 19.94%  |
| Voya Russell™ Large Cap Index Portfolio - Class S        |                             |              |  |    |          |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 5            |  |    | \$75.79  | \$386             | 0.82%                                |  |    | 0.95% |  |    | 25.42%  |
| 2023   |                             | 6            |  |    | \$60.43  | \$344             | 0.94%                                |  |    | 0.95% |  |    | 27.84%  |
| 2022   |                             | 6            |  |    | \$47.27  | \$295             | 0.46%                                |  |    | 0.95% |  |    | -21.02% |
| 2021   |                             | 10           |  |    | \$59.85  | \$569             | 0.90%                                |  |    | 0.95% |  |    | 25.92%  |
| 2020   |                             | 11           |  |    | \$47.53  | \$540             | 1.17%                                |  |    | 0.95% |  |    | 20.42%  |

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VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

| Fund  | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value                                  |            | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> |          |  | Total Return <sup>D</sup>                        |            |  |  |
|---|-----------------------------|--------------|--|------------|-------------------|--------------------------------------|----------------------------|----------|--|--|------------|--|--|
|   |                             |              | Corresponding to Lowest to Highest Expense Ratio |            |                   |                                      | Lowest to Highest          |          |  | Corresponding to Lowest to Highest Expense Ratio |            |  |  |
| Voya Russell™ Large Cap Value Index Portfolio - Class I |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 14           | \$42.99  | to \$42.32 | \$617             | 2.09%                                | 1.15%                      | to 1.25% |  | 13.67%   | to 13.55%  |  |  |
| 2023  |                             | 17           | \$37.82  | to \$37.27 | \$630             | 2.11%                                | 1.15%                      | to 1.25% |  | 9.02%  | to 8.91%   |  |  |
| 2022  |                             | 17           | \$34.69  | to \$34.22 | \$605             | 1.17%                                | 1.15%                      | to 1.25% |  | -6.57%   | to -6.68%  |  |  |
| 2021  |                             | 16           | \$37.13  | to \$36.67 | \$592             | 2.21%                                | 1.15%                      | to 1.25% |  | 21.58%   | to 21.46%  |  |  |
| 2020  |                             | 16           | \$30.54  | to \$30.19 | \$493             | 0.97%                                | 1.15%                      | to 1.25% |  | 0.33%  | to 0.23%   |  |  |
| Voya Russell™ Large Cap Value Index Portfolio - Class S |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 637          | \$49.47  | to \$39.12 | \$27,097          | 1.84%                                | 0.00%                      | to 1.50% |  | 14.67%   | to 12.97%  |  |  |
| 2023  |                             | 650          | \$43.14  | to \$34.63 | \$24,324          | 1.81%                                | 0.00%                      | to 1.50% |  | 9.97%  | to 8.35%   |  |  |
| 2022  |                             | 676          | \$39.23  | to \$31.96 | \$23,164          | 1.11%                                | 0.00%                      | to 1.50% |  | -5.70%   | to -7.12%  |  |  |
| 2021  |                             | 676          | \$41.60  | to \$34.41 | \$24,688          | 1.89%                                | 0.00%                      | to 1.50% |  | 22.71%   | to 20.91%  |  |  |
| 2020  |                             | 656          | \$33.90  | to \$28.46 | \$19,713          | 0.91%                                | 0.00%                      | to 1.50% |  | 1.19%  | to -0.32%  |  |  |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S  |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 356          | \$76.88  | to \$60.79 | \$23,562          | 0.15%                                | 0.00%                      | to 1.50% |  | 21.28%   | to 19.45%  |  |  |
| 2023  |                             | 371          | \$63.39  | to \$50.89 | \$20,422          | 0.20%                                | 0.00%                      | to 1.50% |  | 25.00%   | to 23.16%  |  |  |
| 2022  |                             | 381          | \$50.71  | to \$41.32 | \$16,958          | 0.00%                                | 0.00%                      | to 1.50% |  | -27.15%  | to -28.24% |  |  |
| 2021  |                             | 410          | \$69.61  | to \$57.58 | \$25,198          | 0.02%                                | 0.00%                      | to 1.50% |  | 12.02%   | to 10.35%  |  |  |
| 2020  |                             | 452          | \$62.14  | to \$52.18 | \$25,054          | 0.16%                                | 0.00%                      | to 1.50% |  | 34.53%   | to 32.54%  |  |  |
| Voya Russell™ Mid Cap Index Portfolio - Class I         |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 6,074        | \$43.89  | to \$34.19 | \$216,603         | 1.18%                                | 0.00%                      | to 1.50% |  | 14.90%   | to 13.17%  |  |  |
| 2023  |                             | 7,407        | \$38.20  | to \$30.21 | \$216,096         | 1.76%                                | 0.00%                      | to 1.50% |  | 16.82%   | to 15.09%  |  |  |
| 2022  |                             | 7,686        | \$32.70  | to \$26.25 | \$191,917         | 0.97%                                | 0.00%                      | to 1.50% |  | -17.61%  | to -18.86% |  |  |
| 2021  |                             | 8,112        | \$39.69  | to \$32.34 | \$244,259         | 0.97%                                | 0.00%                      | to 1.50% |  | 22.16%   | to 20.36%  |  |  |
| 2020  |                             | 8,185        | \$32.49  | to \$26.54 | \$204,187         | 1.26%                                | 0.00%                      | to 1.60% |  | 16.66%   | to 14.79%  |  |  |
| Voya Russell™ Small Cap Index Portfolio - Class I       |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 3,813        | \$37.53  | to \$29.23 | \$100,337         | 1.11%                                | 0.00%                      | to 1.50% |  | 11.13%   | to 9.43%   |  |  |
| 2023  |                             | 5,057        | \$33.77  | to \$26.70 | \$110,757         | 1.86%                                | 0.00%                      | to 1.50% |  | 16.69%   | to 14.94%  |  |  |
| 2022  |                             | 5,224        | \$28.94  | to \$23.23 | \$97,526          | 0.81%                                | 0.00%                      | to 1.50% |  | -20.71%  | to -21.89% |  |  |
| 2021  |                             | 5,503        | \$36.50  | to \$29.74 | \$128,687         | 0.65%                                | 0.00%                      | to 1.50% |  | 14.35%   | to 12.65%  |  |  |
| 2020  |                             | 5,179        | \$31.92  | to \$26.40 | \$108,900         | 0.94%                                | 0.00%                      | to 1.50% |  | 19.55%   | to 17.75%  |  |  |
| Voya Small Company Portfolio - Class I                  |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 1,782        | \$80.67  | to \$40.75 | \$120,350         | 0.85%                                | 0.00%                      | to 1.50% |  | 10.57%   | to 8.90%   |  |  |
| 2023  |                             | 2,015        | \$72.96  | to \$37.42 | \$123,906         | 0.45%                                | 0.00%                      | to 1.50% |  | 18.00%   | to 16.25%  |  |  |
| 2022  |                             | 2,153        | \$61.83  | to \$32.19 | \$113,620         | 0.00%                                | 0.00%                      | to 1.50% |  | -16.68%  | to -17.92% |  |  |
| 2021  |                             | 2,284        | \$74.21  | to \$39.22 | \$146,809         | 0.15%                                | 0.00%                      | to 1.50% |  | 14.77%   | to 13.06%  |  |  |
| 2020  |                             | 2,504        | \$64.66  | to \$34.69 | \$140,744         | 0.51%                                | 0.00%                      | to 1.50% |  | 12.28%   | to 10.62%  |  |  |
| Voya Small Company Portfolio - Class S                  |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 3            |  | \$41.15    | \$141             | 0.74%                                |                            | 0.35%    |  | 9.94%  |            |  |  |
| 2023  |                             | 3            |  | \$37.43    | \$128             | 0.00%                                |                            | 0.35%    |  | 17.26%   |            |  |  |
| 2022  |                             | 4            |  | \$31.92    | \$116             | 0.00%                                |                            | 0.35%    |  | -17.13%  |            |  |  |
| 2021  |                             | 4            |  | \$38.52    | \$144             | 0.00%                                |                            | 0.35%    |  | 14.07%   |            |  |  |
| 2020  |                             | 4            |  | \$33.77    | \$130             | 0.67%                                |                            | 0.35%    |  | 11.64%   |            |  |  |
| Voya U.S. Bond Index Portfolio - Class I                |                             |              |  |            |                   |                                      |                            |          |  |  |            |  |  |
| 2024  |                             | 2,282        | \$14.64  | to \$10.86 | \$28,786          | 4.09%                                | 0.00%                      | to 1.80% |  | 0.83%  | to -1.00%  |  |  |
| 2023  |                             | 2,226        | \$14.52  | to \$10.97 | \$27,940          | 3.84%                                | 0.00%                      | to 1.80% |  | 5.07%  | to 3.20%   |  |  |
| 2022  |                             | 1,907        | \$13.82  | to \$10.63 | \$22,722          | 2.18%                                | 0.00%                      | to 1.80% |  | -13.14%  | to -14.69% |  |  |
| 2021  |                             | 2,069        | \$15.91  | to \$12.46 | \$28,501          | 2.09%                                | 0.00%                      | to 1.80% |  | -1.85%   | to -3.63%  |  |  |
| 2020  |                             | 2,203        | \$16.21  | to \$12.93 | \$31,403          | 2.93%                                | 0.00%                      | to 1.80% |  | 7.21%  | to 5.29%   |  |  |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

| Fund   | Inception Date <sup>A</sup> | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio |    |         | Net Assets (000s) | Investment Income Ratio <sup>B</sup> | Expense Ratio <sup>C</sup> Lowest to Highest |    |       | Total Return <sup>D</sup> Corresponding to Lowest to Highest Expense Ratio |    |         |
|--|-----------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya MidCap Opportunities Portfolio - Class I                              |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 5,411        | \$82.55  | to | \$58.07 | \$315,823         | 0.00%                                | 0.00%  | to | 1.50% | 15.91%   | to | 14.18%  |
| 2023   |                             | 5,875        | \$71.22  | to | \$26.57 | \$297,276         | 0.00%                                | 0.00%  | to | 1.60% | 23.54%   | to | 21.60%  |
| 2022   |                             | 6,306        | \$57.65  | to | \$21.85 | \$261,814         | 0.00%                                | 0.00%  | to | 1.60% | -25.06%  | to | -26.26% |
| 2021   |                             | 6,705        | \$76.93  | to | \$29.63 | \$373,377         | 0.00%                                | 0.00%  | to | 1.60% | 12.06%   | to | 1.23%   |
| 2020   |                             | 6,959        | \$68.65  | to | \$26.98 | \$352,229         | 0.11%                                | 0.00%  | to | 1.55% | 41.14%   | to | 39.00%  |
| Voya MidCap Opportunities Portfolio - Class S                              |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 11           | \$51.90  | to | \$42.90 | \$579             | 0.00%                                | 0.20%  | to | 1.50% | 15.31%   | to | 4.08%   |
| 2023   |                             | 18           | \$45.01  | to | \$37.43 | \$813             | 0.00%                                | 0.20%  | to | 1.55% | 23.11%   | to | 21.45%  |
| 2022   |                             | 20           | \$36.56  | to | \$30.82 | \$747             | 0.00%                                | 0.20%  | to | 1.55% | -25.36%  | to | -26.36% |
| 2021   |                             | 21           | \$48.98  | to | \$41.85 | \$1,041           | 0.00%                                | 0.20%  | to | 1.55% | 1.24%  | to | 10.10%  |
| 2020   |                             | 28           | \$43.42  | to | \$38.01 | \$1,247           | 0.09%                                | 0.30%  | to | 1.55% | 40.34%   | to | 38.62%  |
| Voya SmallCap Opportunities Portfolio - Class I                            |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2,465        | \$41.90  | to | \$29.47 | \$68,164          | 0.70%                                | 0.00%  | to | 1.50% | 18.90%   | to | 17.13%  |
| 2023   |                             | 2,576        | \$35.24  | to | \$25.16 | \$60,706          | 0.00%                                | 0.00%  | to | 1.50% | 20.93%   | to | 19.13%  |
| 2022   |                             | 2,686        | \$29.14  | to | \$21.12 | \$52,808          | 0.00%                                | 0.00%  | to | 1.50% | -23.09%  | to | -24.25% |
| 2021   |                             | 2,838        | \$37.89  | to | \$27.88 | \$73,298          | 0.00%                                | 0.00%  | to | 1.50% | 4.67%  | to | 3.11%   |
| 2020   |                             | 2,980        | \$36.20  | to | \$27.04 | \$75,202          | 0.00%                                | 0.00%  | to | 1.50% | 26.35%   | to | 24.49%  |
| Voya SmallCap Opportunities Portfolio - Class S                            |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1            |  |    | \$45.49 | \$36              | 0.00%                                |  |    | 0.35% |  |    | 18.19%  |
| 2023   |                             | 2            |  |    | \$38.49 | \$77              | 0.00%                                |  |    | 0.35% |  |    | 20.24%  |
| 2022   |                             | 2            |  |    | \$32.01 | \$63              | 0.00%                                |  |    | 0.35% |  |    | -23.57% |
| 2021   |                             | 1            |  |    | \$41.88 | \$53              | 0.00%                                |  |    | 0.35% |  |    | 4.00%   |
| 2020   |                             | 1            |  |    | \$40.27 | \$58              | 0.00%                                |  |    | 0.35% |  |    | 25.65%  |
| Wanger Acorn   |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 2,215        | \$55.38  | to | \$46.06 | \$103,362         | 0.00%                                | 0.00%  | to | 1.55% | 14.19%   | to | 12.42%  |
| 2023   |                             | 2,634        | \$48.50  | to | \$40.97 | \$107,444         | 0.00%                                | 0.00%  | to | 1.55% | 21.74%   | to | 10.08%  |
| 2022   |                             | 1,816        | \$39.84  | to | \$30.11 | \$61,765          | 0.00%                                | 0.00%  | to | 1.50% | -33.47%  | to | -34.44% |
| 2021   |                             | 1,983        | \$59.88  | to | \$45.93 | \$101,592         | 0.77%                                | 0.00%  | to | 1.50% | 8.91%  | to | 7.26%   |
| 2020   |                             | 2,151        | \$54.98  | to | \$48.66 | \$102,087         | 0.00%                                | 0.00%  | to | 1.55% | 24.22%   | to | 22.32%  |
| Wanger International   |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 1,583        | \$17.67  | to | \$13.56 | \$24,568          | 1.42%                                | 0.00%  | to | 1.50% | -8.26%   | to | -9.60%  |
| 2023   |                             | 1,694        | \$19.26  | to | \$15.00 | \$28,842          | 0.32%                                | 0.00%  | to | 1.50% | 16.94%   | to | 15.21%  |
| 2022   |                             | 1,761        | \$16.47  | to | \$13.02 | \$25,822          | 0.78%                                | 0.00%  | to | 1.50% | -33.86%  | to | -34.83% |
| 2021   |                             | 1,919        | \$24.90  | to | \$19.98 | \$42,778          | 0.55%                                | 0.00%  | to | 1.50% | 18.80%   | to | 17.05%  |
| 2020   |                             | 2,199        | \$20.96  | to | \$17.07 | \$41,580          | 1.80%                                | 0.00%  | to | 1.50% | 14.41%   | to | 12.67%  |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-3 |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 18           | \$58.54  | to | \$43.23 | \$973             | 1.08%                                | 0.10%  | to | 1.55% | 18.45%   | to | 16.74%  |
| 2023   |                             | 20           | \$49.42  | to | \$37.03 | \$880             | 1.38%                                | 0.10%  | to | 1.55% | 16.72%   | to | 15.04%  |
| 2022   |                             | 22           | \$42.34  | to | \$32.19 | \$853             | 1.44%                                | 0.10%  | to | 1.55% | -0.94%   | to | -10.18% |
| 2021   |                             | 25           | \$45.64  | to | \$35.84 | \$1,097           | 1.13%                                | 0.20%  | to | 1.55% | 10.72%   | to | 26.11%  |
| 2020   |                             | 31           | \$35.41  | to | \$28.42 | \$1,031           | 1.47%                                | 0.25%  | to | 1.55% | 7.11%  | to | 5.69%   |
| American Funds® Washington Mutual Investors Fund <sup>SM</sup> - Class R-4 |                             |              |  |    |         |                   |                                      |  |    |       |  |    |         |
| 2024   |                             | 5,923        | \$44.74  | to | \$47.05 | \$292,257         | 1.36%                                | 0.00%  | to | 1.50% | 18.96%   | to | 17.19%  |
| 2023   |                             | 6,591        | \$37.61  | to | \$40.15 | \$270,560         | 1.70%                                | 0.00%  | to | 1.50% | 17.20%   | to | 15.44%  |
| 2022   |                             | 6,959        | \$32.09  | to | \$34.78 | \$246,447         | 1.74%                                | 0.00%  | to | 1.50% | -8.52%   | to | -9.87%  |
| 2021   |                             | 7,221        | \$35.08  | to | \$38.59 | \$279,457         | 1.47%                                | 0.00%  | to | 1.50% | 28.45%   | to | 26.52%  |
| 2020   |                             | 7,676        | \$27.31  | to | \$30.50 | \$233,109         | 1.73%                                | 0.00%  | to | 1.50% | 7.69%  | to | 6.12%   |

**VARIABLE ANNUITY ACCOUNT C OF  
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

**Notes to Financial Statements**

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- A** The Fund Inception Date represents the first date the fund received money.
- B** The Investment Income Ratio represents dividends received by the subaccount, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the subaccount invests.
- C** The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees Note.
- D** Total Return is calculated as the change in unit value for each Contract presented in the Statements of Assets and Liabilities. These percentages represent the range of total returns available as of the report date and correspond with the expense ratio lowest to highest.
- (a) As subaccount had no investments until 2020, this data is not meaningful and therefore not presented.
- (b) As subaccount had no investments until 2021, this data is not meaningful and therefore not presented.
- (c) As subaccount had no investments until 2022, this data is not meaningful and therefore not presented.
- (d) As subaccount had no investments until 2023, this data is not meaningful and therefore not presented.
- (e) As subaccount had no investments until 2024, this data is not meaningful and therefore not presented.



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For more information, please visit our websites at:  
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