

# IMPORTANT REMINDER REGARDING YOUR VOYA 457(b) DEFERRED COMP RETIREMENT PLAN FIXED ACCOUNT

If you have funds in the Voya 457b Fixed Account, please **READ** the following contract changes that may apply to your account.

Comprehensive Participant Communications were sent to you in April of 2022 detailing the changes to the plan, including the replacement of the Voya Fixed Account with a new Stable Value Option. As previously communicated, assets in the Voya Fixed Account will transfer to the new Stable Value Fund over a five-year schedule. The third transfer window will take place May 3, 2024. **33% of your Fixed Account balance in the 666919 contract will transfer to the Stable Value fund in the 664680 contract.**

If you prefer to keep your remaining Voya Fixed Account assets in the Voya Fixed Account as long as possible, **no action is needed**. The Fixed funds will continue to earn the previous 3% annual contract guarantee during the remaining years of the transfer chart.

Each year in May, a portion of your remaining account balance in the Voya Fixed Account – 457/401 will automatically transfer to the new Stable Value Fund in Plan 664680.

Transfer Date	Percent of remaining account balance to be transferred
May 2022	20%
May 2023	25%
May 2024	33%
May 2025	50%
May 2026*	100%

*\*Following this scheduled transfer, your account in Plan 666919 will be closed.*

If you wish to move any of the remaining Fixed Account assets to the new Stable Value fund and Voya contract you must complete **a paper form**. Once the transfer has been processed, you may reallocate from the new Stable Value Fund to any of the other mutual funds on the new Voya platform at any time.

Please contact the local Voya office to assist with any questions you may have regarding the transfer.

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