

Variable Annuity Account B

December 31, 2025 Annual Report

Voya Retirement Insurance and Annuity Company

Not all funds may be available in all jurisdictions, under all contracts or under all plans.

FINANCIAL STATEMENTS

Variable Annuity Account B of

Voya Retirement Insurance and Annuity Company

Year Ended December 31, 2025

with Report of Independent Registered Public Accounting Firm

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Financial Statements
Year Ended December 31, 2025**

Table of Contents

| | |
|---|----|
| Report of Independent Registered Public Accounting Firm | 1 |
| Audited Financial Statements | |
| Statement of Assets and Liabilities | 5 |
| Statement of Operations | 15 |
| Statements of Changes in Net Assets | 26 |
| Notes to Financial Statements | 47 |

Report of Independent Registered Public Accounting Firm

To the Board of Directors of Voya Retirement Insurance and Annuity Company and Contract Owners of Variable Annuity Account B of Voya Retirement Insurance and Annuity Company

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Variable Annuity Account B of Voya Retirement Insurance and Annuity Company (the Separate Account), as of December 31, 2025, the related statement of operations and the statements of changes in net assets for each of the periods indicated in the Appendix, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2025, the results of its operations and changes in its net assets for each of the periods indicated in the Appendix, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Separate Account's management. Our responsibility is to express an opinion on each of the subaccounts' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2025, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/S/ ERNST & YOUNG LLP

We have served as the Separate Accounts Auditor since 2001.

Atlanta, GA
March 20, 2026

Appendix

Subaccounts comprising Variable Annuity Account B of Voya Retirement Insurance and Annuity Company

| Subaccounts | Statement of Operations | Statements of Changes in Net Assets |
|---|---|---|
| Invesco V.I. American Franchise Fund - Series I Invesco V.I. Core Equity Fund - Series I Invesco V.I. Discovery Mid Cap Growth Fund - Series I Invesco V.I. Global Fund - Series I Invesco V.I. Main Street Fund® - Series I Invesco V.I. Main Street Small Cap Fund® - Series I American Funds Insurance Series® Growth Fund - Class 2 American Funds Insurance Series® Growth-Income Fund - Class 2 American Funds Insurance Series® International Fund - Class 2 Calvert VP SRI Balanced Portfolio - Class I Columbia Variable Portfolio - Acorn Fund Columbia Variable Portfolio - Acorn International Fund Federated Hermes Fund for U.S. Government Securities II - Primary Shares Federated Hermes Government Money Fund II - Service Shares Federated Hermes High Income Bond Fund II - Primary Shares Federated Hermes Kaufmann Fund II - Primary Shares Federated Hermes Managed Volatility Fund II - Primary Shares Fidelity® VIP Equity-Income Portfolio - Initial Class Fidelity® VIP Growth Portfolio - Initial Class Fidelity® VIP High Income Portfolio - Initial Class Fidelity® VIP Overseas Portfolio - Initial Class Fidelity® VIP Contrafund® Portfolio - Initial Class Fidelity® VIP Index 500 Portfolio - Initial Class Fidelity® VIP Investment Grade Bond Portfolio - Initial Class Franklin Small Cap Value VIP Fund - Class 2 Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC PIMCO VIT Real Return Portfolio - Administrative Class Victory Pioneer High Yield VCT Portfolio - Class I Voya Government Money Market Portfolio - Class I Voya Intermediate Bond Portfolio - Class I Voya Balanced Income Portfolio - Service Class Voya Global Perspectives® Portfolio - Class A Voya Global Perspectives® Portfolio - Class I Voya High Yield Portfolio - Institutional Class Voya Inflation Protected Bond Plus Portfolio - Institutional Class Voya Inflation Protected Bond Plus Portfolio - Service Class Voya Large Cap Growth Portfolio - Institutional Class Voya Large Cap Value Portfolio - Institutional Class Voya Large Cap Value Portfolio - Service Class Voya Retirement Aggressive Portfolio - Adviser Class Voya Retirement Conservative Portfolio - Adviser Class Voya Retirement Moderate Portfolio - Adviser Class Voya Retirement Moderately Aggressive Portfolio - Adviser Class Voya U.S. Stock Index Portfolio - Service Class VY® CBRE Global Real Estate Portfolio - Institutional Class | For the year ended December 31, 2025 | For each of the two years in the period ended December 31, 2025 |

| Subaccounts | Statement of Operations | Statements of Changes in Net Assets |
|--|---|---|
| VY® CBRE Global Real Estate Portfolio - Service Class VY® CBRE Real Estate Portfolio - Service Class VY® Invesco Growth and Income Portfolio - Service Class VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class VY® JPMorgan Emerging Markets Equity Portfolio - Service Class VY® JPMorgan Small Cap Core Equity Portfolio - Service Class VY® T. Rowe Price Capital Appreciation Portfolio - Service Class VY® T. Rowe Price Equity Income Portfolio - Service Class Voya Global Bond Portfolio - Initial Class Voya Global Bond Portfolio - Service Class Voya Global Insights Portfolio - Initial Class Voya International High Dividend Low Volatility Portfolio - Initial Class Voya Solution 2025 Portfolio - Service Class Voya Solution 2035 Portfolio - Service Class Voya Solution 2045 Portfolio - Service Class Voya Solution 2055 Portfolio - Service Class Voya Solution 2065 Portfolio - Service Class Voya Solution Income Portfolio - Service Class Voya Solution Moderately Aggressive Portfolio - Service Class VY® American Century Small-Mid Cap Value Portfolio - Service Class VY® Baron Growth Portfolio - Service Class VY® Columbia Contrarian Core Portfolio - Service Class VY® Columbia Small Cap Value II Portfolio - Service Class VY® Invesco Comstock Portfolio - Service Class VY® Invesco Equity and Income Portfolio - Initial Class VY® JPMorgan Mid Cap Value Portfolio - Service Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class VY® T. Rowe Price Growth Equity Portfolio - Initial Class Voya Growth and Income Portfolio - Class A Voya Growth and Income Portfolio - Class I Voya Emerging Markets Index Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class S Voya Index Plus LargeCap Portfolio - Class I Voya Index Plus MidCap Portfolio - Class I Voya Index Plus SmallCap Portfolio - Class I Voya International Index Portfolio - Class I Voya International Index Portfolio - Class S Voya Russell™ Large Cap Growth Index Portfolio - Class I Voya Russell™ Large Cap Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class S Voya Russell™ Mid Cap Growth Index Portfolio - Class S Voya Russell™ Mid Cap Index Portfolio - Class I Voya Russell™ Small Cap Index Portfolio - Class I Voya Small Company Portfolio - Class I Voya U.S. Bond Index Portfolio - Class I Voya MidCap Opportunities Portfolio - Class I Voya MidCap Opportunities Portfolio - Class S | For the year ended December 31, 2025 | For each of the two years in the period ended December 31, 2025 |

| Subaccounts | Statement of Operations | Statements of Changes in Net Assets |
|--|---|--|
| Voya SmallCap Opportunities Portfolio - Class I Voya SmallCap Opportunities Portfolio - Class S | For the year ended December 31, 2025 | For each of the two years in the period ended December 31, 2025 |
| Voya Balanced Income Portfolio - Institutional Class Voya Solution Aggressive Portfolio - Initial Class Voya Solution Balanced Portfolio - Initial Class Voya Solution Conservative Portfolio - Initial Class | For the year ended December 31, 2025 | For the year ended December 31, 2025 and the period from July 8, 2024 (commencement of operations) through December 31, 2024 |
| Fidelity® VIP International Index Portfolio - Initial Class | For the period from June 12, 2025 (commencement of operations) through December 31, 2025 | |
| Voya Solution 2070 Portfolio - Service Class | For the period from December 5, 2025 (commencement of operations) through December 31, 2025 | |
| Voya Index Plus MidCap Portfolio - Class S Voya Index Plus SmallCap Portfolio - Class S Voya U.S. Bond Index Portfolio - Class S | For the period from January 21, 2025 (commencement of operations) through December 31, 2025 | |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Invesco V.I. American Franchise Fund - Series I | Invesco V.I. Core Equity Fund - Series I | Invesco V.I. Discovery Mid Cap Growth Fund - Series I | Invesco V.I. Global Fund - Series I | Invesco V.I. Main Street Fund® - Series I |
|-------------------------------------|---|---|---|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,143 | \$ 1,145 | \$ 117 | \$ 4 | \$ 249 |
| Total assets | 1,143 | 1,145 | 117 | 4 | 249 |
| Net assets | <u>\$ 1,143</u> | <u>\$ 1,145</u> | <u>\$ 117</u> | <u>\$ 4</u> | <u>\$ 249</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,048 | \$ 852 | \$ — | \$ 4 | \$ — |
| Contracts in payout (annuitization) | 95 | 293 | 117 | — | 249 |
| Total net assets | <u>\$ 1,143</u> | <u>\$ 1,145</u> | <u>\$ 117</u> | <u>\$ 4</u> | <u>\$ 249</u> |
| Total number of mutual fund shares | <u>14,106</u> | <u>31,767</u> | <u>1,558</u> | <u>94</u> | <u>11,238</u> |
| Cost of mutual fund shares | <u>\$ 951</u> | <u>\$ 962</u> | <u>\$ 94</u> | <u>\$ 4</u> | <u>\$ 201</u> |

| | Invesco V.I. Main Street Small Cap Fund® - Series I | American Funds Insurance Series® Growth Fund - Class 2 | American Funds Insurance Series® Growth-Income Fund - Class 2 | American Funds Insurance Series® International Fund - Class 2 | Calvert VP SRI Balanced Portfolio - Class I |
|-------------------------------------|---|--|--|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,085 | \$ 3,548 | \$ 1,358 | \$ 1,015 | \$ 2,797 |
| Total assets | 1,085 | 3,548 | 1,358 | 1,015 | 2,797 |
| Net assets | <u>\$ 1,085</u> | <u>\$ 3,548</u> | <u>\$ 1,358</u> | <u>\$ 1,015</u> | <u>\$ 2,797</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,085 | \$ 3,548 | \$ 1,358 | \$ 1,015 | \$ 2,797 |
| Contracts in payout (annuitization) | — | — | — | — | — |
| Total net assets | <u>\$ 1,085</u> | <u>\$ 3,548</u> | <u>\$ 1,358</u> | <u>\$ 1,015</u> | <u>\$ 2,797</u> |
| Total number of mutual fund shares | <u>38,030</u> | <u>25,563</u> | <u>20,492</u> | <u>45,678</u> | <u>981,261</u> |
| Cost of mutual fund shares | <u>\$ 1,026</u> | <u>\$ 2,778</u> | <u>\$ 1,188</u> | <u>\$ 884</u> | <u>\$ 2,371</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Columbia Variable Portfolio - Acorn Fund | Columbia Variable Portfolio - Acorn International Fund | Federated Hermes Fund for U.S. Government Securities II - Primary Shares | Federated Hermes Government Money Fund II - Service Shares | Federated Hermes High Income Bond Fund II - Primary Shares |
|-------------------------------------|---|--|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,451 | \$ 908 | \$ 50 | \$ 123 | \$ 1,583 |
| Total assets | 1,451 | 908 | 50 | 123 | 1,583 |
| Net assets | <u>\$ 1,451</u> | <u>\$ 908</u> | <u>\$ 50</u> | <u>\$ 123</u> | <u>\$ 1,583</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,451 | \$ 908 | \$ 50 | \$ 121 | \$ 1,567 |
| Contracts in payout (annuitization) | — | — | — | 2 | 16 |
| Total net assets | <u>\$ 1,451</u> | <u>\$ 908</u> | <u>\$ 50</u> | <u>\$ 123</u> | <u>\$ 1,583</u> |
| Total number of mutual fund shares | | | | | |
| | <u>91,251</u> | <u>44,416</u> | <u>5,388</u> | <u>123,134</u> | <u>273,946</u> |
| Cost of mutual fund shares | | | | | |
| | <u>\$ 1,121</u> | <u>\$ 844</u> | <u>\$ 47</u> | <u>\$ 123</u> | <u>\$ 1,504</u> |

| | Federated Hermes Kaufmann Fund II - Primary Shares | Federated Hermes Managed Volatility Fund II - Primary Shares | Fidelity® VIP Equity- Income Portfolio - Initial Class | Fidelity® VIP Growth Portfolio - Initial Class | Fidelity® VIP High Income Portfolio - Initial Class |
|-------------------------------------|--|---|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 601 | \$ 1,358 | \$ 11,040 | \$ 24,306 | \$ 47 |
| Total assets | 601 | 1,358 | 11,040 | 24,306 | 47 |
| Net assets | <u>\$ 601</u> | <u>\$ 1,358</u> | <u>\$ 11,040</u> | <u>\$ 24,306</u> | <u>\$ 47</u> |
| Net assets | | | | | |
| Accumulation units | \$ 601 | \$ 1,328 | \$ 11,040 | \$ 24,306 | \$ — |
| Contracts in payout (annuitization) | — | 30 | — | — | 47 |
| Total net assets | <u>\$ 601</u> | <u>\$ 1,358</u> | <u>\$ 11,040</u> | <u>\$ 24,306</u> | <u>\$ 47</u> |
| Total number of mutual fund shares | | | | | |
| | <u>30,819</u> | <u>130,557</u> | <u>375,143</u> | <u>248,733</u> | <u>9,684</u> |
| Cost of mutual fund shares | | | | | |
| | <u>\$ 484</u> | <u>\$ 1,076</u> | <u>\$ 9,237</u> | <u>\$ 23,124</u> | <u>\$ 45</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class | Fidelity® VIP Index 500 Portfolio - Initial Class | Fidelity® VIP International Index Portfolio - Initial Class | Fidelity® VIP Investment Grade Bond Portfolio - Initial Class |
|-------------------------------------|--|---|---|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 3,567 | \$ 42,950 | \$ 21,274 | \$ 1,097 | \$ 155 |
| Total assets | 3,567 | 42,950 | 21,274 | 1,097 | 155 |
| Net assets | <u>\$ 3,567</u> | <u>\$ 42,950</u> | <u>\$ 21,274</u> | <u>\$ 1,097</u> | <u>\$ 155</u> |
| Net assets | | | | | |
| Accumulation units | \$ 3,567 | \$ 42,950 | \$ 21,274 | \$ 1,097 | \$ 155 |
| Contracts in payout (annuitization) | — | — | — | — | — |
| Total net assets | <u>\$ 3,567</u> | <u>\$ 42,950</u> | <u>\$ 21,274</u> | <u>\$ 1,097</u> | <u>\$ 155</u> |
| Total number of mutual fund shares | <u>129,622</u> | <u>717,139</u> | <u>32,226</u> | <u>78,073</u> | <u>13,688</u> |
| Cost of mutual fund shares | <u>\$ 3,335</u> | <u>\$ 34,489</u> | <u>\$ 8,327</u> | <u>\$ 1,034</u> | <u>\$ 168</u> |

| | Franklin Small Cap Value VIP Fund - Class 2 | Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC | PIMCO VIT Real Return Portfolio - Administrative Class | Victory Pioneer High Yield VCT Portfolio - Class I | Voya Government Money Market Portfolio - Class I |
|-------------------------------------|---|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,669 | \$ 1,273 | \$ 1,299 | \$ 872 | \$ 31,072 |
| Total assets | 1,669 | 1,273 | 1,299 | 872 | 31,072 |
| Net assets | <u>\$ 1,669</u> | <u>\$ 1,273</u> | <u>\$ 1,299</u> | <u>\$ 872</u> | <u>\$ 31,072</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,669 | \$ 1,273 | \$ 1,299 | \$ 872 | \$ 30,530 |
| Contracts in payout (annuitization) | — | — | — | — | 542 |
| Total net assets | <u>\$ 1,669</u> | <u>\$ 1,273</u> | <u>\$ 1,299</u> | <u>\$ 872</u> | <u>\$ 31,072</u> |
| Total number of mutual fund shares | <u>120,326</u> | <u>48,863</u> | <u>108,172</u> | <u>100,493</u> | <u>31,072,274</u> |
| Cost of mutual fund shares | <u>\$ 1,637</u> | <u>\$ 1,253</u> | <u>\$ 1,265</u> | <u>\$ 872</u> | <u>\$ 31,072</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Voya Intermediate Bond Portfolio - Class I | Voya Balanced Income Portfolio - Institutional Class | Voya Balanced Income Portfolio - Service Class | Voya Global Perspectives® Portfolio - Class A | Voya Global Perspectives® Portfolio - Class I |
|-------------------------------------|--|--|--|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 36,980 | \$ 29,232 | \$ 2,000 | \$ 175 | \$ 587 |
| Total assets | 36,980 | 29,232 | 2,000 | 175 | 587 |
| Net assets | <u>\$ 36,980</u> | <u>\$ 29,232</u> | <u>\$ 2,000</u> | <u>\$ 175</u> | <u>\$ 587</u> |
| Net assets | | | | | |
| Accumulation units | \$ 34,324 | \$ 18,521 | \$ 2,000 | \$ 175 | \$ 587 |
| Contracts in payout (annuitization) | 2,656 | 10,711 | — | — | — |
| Total net assets | <u>\$ 36,980</u> | <u>\$ 29,232</u> | <u>\$ 2,000</u> | <u>\$ 175</u> | <u>\$ 587</u> |
| Total number of mutual fund shares | <u>3,349,628</u> | <u>2,824,345</u> | <u>195,332</u> | <u>18,565</u> | <u>61,672</u> |
| Cost of mutual fund shares | <u>\$ 39,592</u> | <u>\$ 28,147</u> | <u>\$ 1,979</u> | <u>\$ 195</u> | <u>\$ 578</u> |

| | Voya High Yield Portfolio - Institutional Class | Voya Large Cap Growth Portfolio - Institutional Class | Voya Large Cap Value Portfolio - Institutional Class | Voya Retirement Aggressive Portfolio - Adviser Class | Voya Retirement Conservative Portfolio - Adviser Class |
|-------------------------------------|---|---|--|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 8,109 | \$ 156,999 | \$ 6,442 | \$ 1,373 | \$ 2,090 |
| Total assets | 8,109 | 156,999 | 6,442 | 1,373 | 2,090 |
| Net assets | <u>\$ 8,109</u> | <u>\$ 156,999</u> | <u>\$ 6,442</u> | <u>\$ 1,373</u> | <u>\$ 2,090</u> |
| Net assets | | | | | |
| Accumulation units | \$ 7,240 | \$ 148,940 | \$ 6,442 | \$ 1,373 | \$ 2,090 |
| Contracts in payout (annuitization) | 869 | 8,059 | — | — | — |
| Total net assets | <u>\$ 8,109</u> | <u>\$ 156,999</u> | <u>\$ 6,442</u> | <u>\$ 1,373</u> | <u>\$ 2,090</u> |
| Total number of mutual fund shares | <u>912,184</u> | <u>8,306,846</u> | <u>1,073,702</u> | <u>129,281</u> | <u>285,568</u> |
| Cost of mutual fund shares | <u>\$ 8,256</u> | <u>\$ 120,734</u> | <u>\$ 5,687</u> | <u>\$ 1,526</u> | <u>\$ 2,394</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Voya Retirement Moderate Portfolio - Adviser Class | Voya Retirement Moderately Aggressive Portfolio - Adviser Class | Voya U.S. Stock Index Portfolio - Service Class | VY® CBRE Global Real Estate Portfolio - Institutional Class | VY® CBRE Global Real Estate Portfolio - Service Class |
|-------------------------------------|--|--|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,703 | \$ 1,608 | \$ 714 | \$ 1,232 | \$ 438 |
| Total assets | 1,703 | 1,608 | 714 | 1,232 | 438 |
| Net assets | <u>\$ 1,703</u> | <u>\$ 1,608</u> | <u>\$ 714</u> | <u>\$ 1,232</u> | <u>\$ 438</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,703 | \$ 1,608 | \$ 714 | \$ 1,232 | \$ 438 |
| Contracts in payout (annuitization) | — | — | — | — | — |
| Total net assets | <u>\$ 1,703</u> | <u>\$ 1,608</u> | <u>\$ 714</u> | <u>\$ 1,232</u> | <u>\$ 438</u> |
| Total number of mutual fund shares | <u>171,297</u> | <u>159,550</u> | <u>34,503</u> | <u>118,896</u> | <u>42,485</u> |
| Cost of mutual fund shares | <u>\$ 1,785</u> | <u>\$ 1,736</u> | <u>\$ 610</u> | <u>\$ 1,266</u> | <u>\$ 468</u> |

| | VY® CBRE Real Estate Portfolio - Service Class | VY® Invesco Growth and Income Portfolio - Service Class | VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class | VY® JPMorgan Emerging Markets Equity Portfolio - Service Class | VY® JPMorgan Small Cap Core Equity Portfolio - Service Class |
|-------------------------------------|--|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 946 | \$ 1,856 | \$ 876 | \$ 7,884 | \$ 2,349 |
| Total assets | 946 | 1,856 | 876 | 7,884 | 2,349 |
| Net assets | <u>\$ 946</u> | <u>\$ 1,856</u> | <u>\$ 876</u> | <u>\$ 7,884</u> | <u>\$ 2,349</u> |
| Net assets | | | | | |
| Accumulation units | \$ 946 | \$ 1,856 | \$ 876 | \$ 7,884 | \$ 2,349 |
| Contracts in payout (annuitization) | — | — | — | — | — |
| Total net assets | <u>\$ 946</u> | <u>\$ 1,856</u> | <u>\$ 876</u> | <u>\$ 7,884</u> | <u>\$ 2,349</u> |
| Total number of mutual fund shares | <u>34,045</u> | <u>89,639</u> | <u>63,553</u> | <u>584,839</u> | <u>163,609</u> |
| Cost of mutual fund shares | <u>\$ 938</u> | <u>\$ 1,951</u> | <u>\$ 912</u> | <u>\$ 8,464</u> | <u>\$ 2,443</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | VY® T. Rowe Price Capital Appreciation Portfolio - Service Class | VY® T. Rowe Price Equity Income Portfolio - Service Class | Voya Global Bond Portfolio - Initial Class | Voya Global Bond Portfolio - Service Class | Voya Global Insights Portfolio - Initial Class |
|-------------------------------------|---|--|---|--|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 56,957 | \$ 2,363 | \$ 5,514 | \$ 9 | \$ 53,718 |
| Total assets | 56,957 | 2,363 | 5,514 | 9 | 53,718 |
| Net assets | <u>\$ 56,957</u> | <u>\$ 2,363</u> | <u>\$ 5,514</u> | <u>\$ 9</u> | <u>\$ 53,718</u> |
| Net assets | | | | | |
| Accumulation units | \$ 56,957 | \$ 2,363 | \$ 5,013 | \$ — | \$ 52,427 |
| Contracts in payout (annuitization) | — | — | 501 | 9 | 1,291 |
| Total net assets | <u>\$ 56,957</u> | <u>\$ 2,363</u> | <u>\$ 5,514</u> | <u>\$ 9</u> | <u>\$ 53,718</u> |
| Total number of mutual fund shares | <u>2,126,842</u> | <u>219,644</u> | <u>662,788</u> | <u>1,050</u> | <u>4,983,134</u> |
| Cost of mutual fund shares | <u>\$ 57,814</u> | <u>\$ 2,232</u> | <u>\$ 6,340</u> | <u>\$ 8</u> | <u>\$ 60,779</u> |

| | Voya International High Dividend Low Volatility Portfolio - Initial Class | Voya Solution 2035 Portfolio - Service Class | Voya Solution 2045 Portfolio - Service Class | Voya Solution 2055 Portfolio - Service Class | Voya Solution 2065 Portfolio - Service Class |
|-------------------------------------|--|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 2,930 | \$ 9,255 | \$ 10,486 | \$ 1,231 | \$ 638 |
| Total assets | 2,930 | 9,255 | 10,486 | 1,231 | 638 |
| Net assets | <u>\$ 2,930</u> | <u>\$ 9,255</u> | <u>\$ 10,486</u> | <u>\$ 1,231</u> | <u>\$ 638</u> |
| Net assets | | | | | |
| Accumulation units | \$ 2,930 | \$ 9,255 | \$ 10,486 | \$ 1,231 | \$ 638 |
| Contracts in payout (annuitization) | — | — | — | — | — |
| Total net assets | <u>\$ 2,930</u> | <u>\$ 9,255</u> | <u>\$ 10,486</u> | <u>\$ 1,231</u> | <u>\$ 638</u> |
| Total number of mutual fund shares | <u>221,986</u> | <u>804,824</u> | <u>890,906</u> | <u>90,541</u> | <u>55,473</u> |
| Cost of mutual fund shares | <u>\$ 2,259</u> | <u>\$ 8,316</u> | <u>\$ 9,195</u> | <u>\$ 1,080</u> | <u>\$ 635</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Voya Solution 2070 Portfolio - Service Class | Voya Solution Aggressive Portfolio - Initial Class | Voya Solution Balanced Portfolio - Initial Class | Voya Solution Conservative Portfolio - Initial Class | Voya Solution Income Portfolio - Service Class |
|-------------------------------------|--|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 45 | \$ 6,928 | \$ 8,294 | \$ 2,769 | \$ 5,481 |
| Total assets | 45 | 6,928 | 8,294 | 2,769 | 5,481 |
| Net assets | <u>\$ 45</u> | <u>\$ 6,928</u> | <u>\$ 8,294</u> | <u>\$ 2,769</u> | <u>\$ 5,481</u> |
| Net assets | | | | | |
| Accumulation units | \$ 45 | \$ 6,367 | \$ 7,509 | \$ 2,442 | \$ 5,481 |
| Contracts in payout (annuitization) | — | 561 | 785 | 327 | — |
| Total net assets | <u>\$ 45</u> | <u>\$ 6,928</u> | <u>\$ 8,294</u> | <u>\$ 2,769</u> | <u>\$ 5,481</u> |
| Total number of mutual fund shares | <u>4,285</u> | <u>429,517</u> | <u>786,169</u> | <u>255,409</u> | <u>492,027</u> |
| Cost of mutual fund shares | <u>\$ 46</u> | <u>\$ 6,272</u> | <u>\$ 7,802</u> | <u>\$ 2,578</u> | <u>\$ 5,408</u> |

| | Voya Solution Moderately Aggressive Portfolio - Service Class | VY® American Century Small-Mid Cap Value Portfolio - Service Class | VY® Baron Growth Portfolio - Service Class | VY® Columbia Contrarian Core Portfolio - Service Class | VY® Columbia Small Cap Value II Portfolio - Service Class |
|-------------------------------------|--|---|--|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 197 | \$ 1,952 | \$ 2,477 | \$ 1,481 | \$ 569 |
| Total assets | 197 | 1,952 | 2,477 | 1,481 | 569 |
| Net assets | <u>\$ 197</u> | <u>\$ 1,952</u> | <u>\$ 2,477</u> | <u>\$ 1,481</u> | <u>\$ 569</u> |
| Net assets | | | | | |
| Accumulation units | \$ 197 | \$ 1,952 | \$ 2,477 | \$ 1,481 | \$ 569 |
| Contracts in payout (annuitization) | — | — | — | — | — |
| Total net assets | <u>\$ 197</u> | <u>\$ 1,952</u> | <u>\$ 2,477</u> | <u>\$ 1,481</u> | <u>\$ 569</u> |
| Total number of mutual fund shares | <u>17,821</u> | <u>180,781</u> | <u>149,419</u> | <u>85,727</u> | <u>40,932</u> |
| Cost of mutual fund shares | <u>\$ 214</u> | <u>\$ 2,083</u> | <u>\$ 3,524</u> | <u>\$ 1,221</u> | <u>\$ 632</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | VY® Invesco Comstock Portfolio - Service Class | VY® Invesco Equity and Income Portfolio - Initial Class | VY® JPMorgan Mid Cap Value Portfolio - Service Class | VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | Voya Growth and Income Portfolio - Class A |
|-------------------------------------|--|---|--|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,558 | \$ 37,113 | \$ 1,890 | \$ 11,017 | \$ 1,614 |
| Total assets | 1,558 | 37,113 | 1,890 | 11,017 | 1,614 |
| Net assets | <u>\$ 1,558</u> | <u>\$ 37,113</u> | <u>\$ 1,890</u> | <u>\$ 11,017</u> | <u>\$ 1,614</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,558 | \$ 37,113 | \$ 1,890 | \$ 11,017 | \$ — |
| Contracts in payout (annuitization) | — | — | — | — | 1,614 |
| Total net assets | <u>\$ 1,558</u> | <u>\$ 37,113</u> | <u>\$ 1,890</u> | <u>\$ 11,017</u> | <u>\$ 1,614</u> |
| Total number of mutual fund shares | <u>73,686</u> | <u>1,107,843</u> | <u>133,866</u> | <u>1,002,441</u> | <u>74,553</u> |
| Cost of mutual fund shares | <u>\$ 1,535</u> | <u>\$ 43,720</u> | <u>\$ 2,080</u> | <u>\$ 9,722</u> | <u>\$ 1,460</u> |

| | Voya Growth and Income Portfolio - Class I | Voya Global High Dividend Low Volatility Portfolio - Class I | Voya Global High Dividend Low Volatility Portfolio - Class S | Voya Index Plus LargeCap Portfolio - Class I | Voya Index Plus MidCap Portfolio - Class I |
|-------------------------------------|--|---|---|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 239,551 | \$ 2,062 | \$ 981 | \$ 75,442 | \$ 48,084 |
| Total assets | 239,551 | 2,062 | 981 | 75,442 | 48,084 |
| Net assets | <u>\$ 239,551</u> | <u>\$ 2,062</u> | <u>\$ 981</u> | <u>\$ 75,442</u> | <u>\$ 48,084</u> |
| Net assets | | | | | |
| Accumulation units | \$ 172,223 | \$ 2,062 | \$ 981 | \$ 61,171 | \$ 46,825 |
| Contracts in payout (annuitization) | 67,328 | — | — | 14,271 | 1,259 |
| Total net assets | <u>\$ 239,551</u> | <u>\$ 2,062</u> | <u>\$ 981</u> | <u>\$ 75,442</u> | <u>\$ 48,084</u> |
| Total number of mutual fund shares | <u>10,451,617</u> | <u>171,944</u> | <u>81,204</u> | <u>2,448,621</u> | <u>2,269,167</u> |
| Cost of mutual fund shares | <u>\$ 223,810</u> | <u>\$ 1,927</u> | <u>\$ 865</u> | <u>\$ 59,437</u> | <u>\$ 49,130</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Voya Index Plus MidCap Portfolio - Class S | Voya Index Plus SmallCap Portfolio - Class I | Voya Index Plus SmallCap Portfolio - Class S | Voya International Index Portfolio - Class I | Voya International Index Portfolio - Class S |
|-------------------------------------|--|--|--|--|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 2,991 | \$ 13,913 | \$ 1,715 | \$ 15,233 | \$ 50 |
| Total assets | 2,991 | 13,913 | 1,715 | 15,233 | 50 |
| Net assets | <u>\$ 2,991</u> | <u>\$ 13,913</u> | <u>\$ 1,715</u> | <u>\$ 15,233</u> | <u>\$ 50</u> |
| Net assets | | | | | |
| Accumulation units | \$ 2,991 | \$ 11,689 | \$ 1,715 | \$ 13,987 | \$ 50 |
| Contracts in payout (annuitization) | — | 2,224 | — | 1,246 | — |
| Total net assets | <u>\$ 2,991</u> | <u>\$ 13,913</u> | <u>\$ 1,715</u> | <u>\$ 15,233</u> | <u>\$ 50</u> |
| Total number of mutual fund shares | <u>144,864</u> | <u>602,277</u> | <u>75,372</u> | <u>1,073,508</u> | <u>3,532</u> |
| Cost of mutual fund shares | <u>\$ 3,128</u> | <u>\$ 13,611</u> | <u>\$ 1,720</u> | <u>\$ 11,247</u> | <u>\$ 35</u> |

| | Voya Russell™ Large Cap Growth Index Portfolio - Class I | Voya Russell™ Large Cap Index Portfolio - Class I | Voya Russell™ Large Cap Value Index Portfolio - Class I | Voya Russell™ Large Cap Value Index Portfolio - Class S | Voya Russell™ Mid Cap Growth Index Portfolio - Class S |
|-------------------------------------|--|---|---|---|--|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 78,037 | \$ 29,696 | \$ 29,009 | \$ 905 | \$ 2,652 |
| Total assets | 78,037 | 29,696 | 29,009 | 905 | 2,652 |
| Net assets | <u>\$ 78,037</u> | <u>\$ 29,696</u> | <u>\$ 29,009</u> | <u>\$ 905</u> | <u>\$ 2,652</u> |
| Net assets | | | | | |
| Accumulation units | \$ 75,221 | \$ 26,514 | \$ 29,009 | \$ 905 | \$ 2,652 |
| Contracts in payout (annuitization) | 2,816 | 3,182 | — | — | — |
| Total net assets | <u>\$ 78,037</u> | <u>\$ 29,696</u> | <u>\$ 29,009</u> | <u>\$ 905</u> | <u>\$ 2,652</u> |
| Total number of mutual fund shares | <u>902,163</u> | <u>621,783</u> | <u>1,050,300</u> | <u>32,569</u> | <u>58,983</u> |
| Cost of mutual fund shares | <u>\$ 44,729</u> | <u>\$ 17,301</u> | <u>\$ 23,770</u> | <u>\$ 701</u> | <u>\$ 2,372</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statement of Assets and Liabilities

December 31, 2025

(In thousands, except number of shares)

| | Voya Russell™ Mid Cap Index Portfolio - Class I | Voya Russell™ Small Cap Index Portfolio - Class I | Voya Small Company Portfolio - Class I | Voya U.S. Bond Index Portfolio - Class I | Voya U.S. Bond Index Portfolio - Class S |
|-------------------------------------|---|---|---|---|---|
| Assets | | | | | |
| Investments in mutual funds | | | | | |
| at fair value | \$ 1,916 | \$ 4,952 | \$ 1,898 | \$ 1,437 | \$ 1,408 |
| Total assets | 1,916 | 4,952 | 1,898 | 1,437 | 1,408 |
| Net assets | <u>\$ 1,916</u> | <u>\$ 4,952</u> | <u>\$ 1,898</u> | <u>\$ 1,437</u> | <u>\$ 1,408</u> |
| Net assets | | | | | |
| Accumulation units | \$ 1,916 | \$ 4,952 | \$ 1,898 | \$ 1,437 | \$ 1,408 |
| Contracts in payout (annuitization) | — | — | — | — | — |
| Total net assets | <u>\$ 1,916</u> | <u>\$ 4,952</u> | <u>\$ 1,898</u> | <u>\$ 1,437</u> | <u>\$ 1,408</u> |
| Total number of mutual fund shares | <u>173,824</u> | <u>358,088</u> | <u>129,196</u> | <u>156,689</u> | <u>153,245</u> |
| Cost of mutual fund shares | <u>\$ 1,866</u> | <u>\$ 4,676</u> | <u>\$ 1,744</u> | <u>\$ 1,426</u> | <u>\$ 1,367</u> |

| | Voya MidCap Opportunities Portfolio - Class I | Voya SmallCap Opportunities Portfolio - Class I |
|-------------------------------------|---|---|
| Assets | | |
| Investments in mutual funds | | |
| at fair value | \$ 3,686 | \$ 1,676 |
| Total assets | 3,686 | 1,676 |
| Net assets | <u>\$ 3,686</u> | <u>\$ 1,676</u> |
| Net assets | | |
| Accumulation units | \$ 3,686 | \$ 1,676 |
| Contracts in payout (annuitization) | — | — |
| Total net assets | <u>\$ 3,686</u> | <u>\$ 1,676</u> |
| Total number of mutual fund shares | <u>661,777</u> | <u>64,342</u> |
| Cost of mutual fund shares | <u>\$ 3,198</u> | <u>\$ 1,290</u> |

Note: The Statement of Assets and Liabilities was zero as of December 31, 2025 for the closed subaccounts listed in the *Organization* Note.

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Invesco V.I. American Franchise Fund - Series I | Invesco V.I. Core Equity Fund - Series I | Invesco V.I. Discovery Mid Cap Growth Fund - Series I | Invesco V.I. Global Fund - Series I | Invesco V.I. Main Street Fund® - Series I |
|--|---|---|---|--|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ — | \$ 8 | \$ — | \$ — | \$ 1 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 9 | 13 | 1 | — | 3 |
| Net investment income (loss) | (9) | (5) | (1) | — | (2) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 101 | 93 | 3 | — | 7 |
| Capital gains distributions | 116 | 92 | 10 | 1 | 15 |
| Total realized gain (loss) on investments and capital gains distributions | 217 | 185 | 13 | 1 | 22 |
| Net unrealized appreciation (depreciation) of investments | (86) | (7) | (7) | — | 13 |
| Net realized and unrealized gain (loss) on investments | 131 | 178 | 6 | 1 | 35 |
| Net increase (decrease) in net assets resulting from operations | \$ 122 | \$ 173 | \$ 5 | \$ 1 | \$ 33 |

| | Invesco V.I. Main Street Small Cap Fund® - Series I | American Funds Insurance Series® Growth Fund - Class 2 | American Funds Insurance Series® Growth-Income Fund - Class 2 | American Funds Insurance Series® International Fund - Class 2 | Calvert VP SRI Balanced Portfolio - Class I |
|--|---|--|--|--|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 5 | \$ 4 | \$ 12 | \$ 13 | \$ 44 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 7 | 16 | 1 | 1 | 23 |
| Net investment income (loss) | (2) | (12) | 11 | 12 | 21 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 32 | 15 | 29 | 9 | 38 |
| Capital gains distributions | 105 | 210 | 195 | — | 143 |
| Total realized gain (loss) on investments and capital gains distributions | 137 | 225 | 224 | 9 | 181 |
| Net unrealized appreciation (depreciation) of investments | (62) | 286 | (34) | 113 | 70 |
| Net realized and unrealized gain (loss) on investments | 75 | 511 | 190 | 122 | 251 |
| Net increase (decrease) in net assets resulting from operations | \$ 73 | \$ 499 | \$ 201 | \$ 134 | \$ 272 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Columbia Variable Portfolio - Acorn Fund | Columbia Variable Portfolio - Acorn International Fund | Federated Hermes Fund for U.S. Government Securities II - Primary Shares | Federated Hermes Government Money Fund II - Service Shares | Federated Hermes High Income Bond Fund II - Primary Shares |
|--|---|--|--|---|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ — | \$ 14 | \$ 2 | \$ 6 | \$ 84 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 9 | 7 | 1 | 2 | 15 |
| Net investment income (loss) | (9) | 7 | 1 | 4 | 69 |
| Realized and unrealized gain (loss) | | | | | |
| on investments | | | | | |
| Net realized gain (loss) on investments | 192 | (145) | — | — | 7 |
| Capital gains distributions | — | 6 | — | — | — |
| Total realized gain (loss) on investments and capital gains distributions | 192 | (139) | — | — | 7 |
| Net unrealized appreciation (depreciation) of investments | (181) | 294 | 1 | — | 24 |
| Net realized and unrealized gain (loss) on investments | 11 | 155 | 1 | — | 31 |
| Net increase (decrease) in net assets resulting from operations | \$ 2 | \$ 162 | \$ 2 | \$ 4 | \$ 100 |

| | Federated Hermes Kaufmann Fund II - Primary Shares | Federated Hermes Managed Volatility Fund II - Primary Shares | Fidelity® VIP Equity- Income Portfolio - Initial Class | Fidelity® VIP Growth Portfolio - Initial Class | Fidelity® VIP High Income Portfolio - Initial Class |
|--|--|---|--|---|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ — | \$ 42 | \$ 189 | \$ 67 | \$ 3 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 10 | 20 | 102 | 227 | 1 |
| Net investment income (loss) | (10) | 22 | 87 | (160) | 2 |
| Realized and unrealized gain (loss) | | | | | |
| on investments | | | | | |
| Net realized gain (loss) on investments | 41 | 42 | 126 | 199 | — |
| Capital gains distributions | 70 | 26 | 583 | 3,013 | — |
| Total realized gain (loss) on investments and capital gains distributions | 111 | 68 | 709 | 3,212 | — |
| Net unrealized appreciation (depreciation) of investments | (33) | (14) | 876 | 2 | 1 |
| Net realized and unrealized gain (loss) on investments | 78 | 54 | 1,585 | 3,214 | 1 |
| Net increase (decrease) in net assets resulting from operations | \$ 68 | \$ 76 | \$ 1,672 | \$ 3,054 | \$ 3 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class | Fidelity® VIP Index 500 Portfolio - Initial Class | Fidelity® VIP International Index Portfolio - Initial Class | Fidelity® VIP Investment Grade Bond Portfolio - Initial Class |
|--|--|---|---|---|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 55 | \$ 56 | \$ 236 | \$ 24 | \$ 6 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 29 | 360 | 292 | 3 | 3 |
| Net investment income (loss) | 26 | (304) | (56) | 21 | 3 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 120 | 2,635 | 2,499 | 3 | (7) |
| Capital gains distributions | 307 | 6,472 | 111 | — | — |
| Total realized gain (loss) on investments and capital gains distributions | 427 | 9,107 | 2,610 | 3 | (7) |
| Net unrealized appreciation (depreciation) of investments | 114 | (1,255) | 599 | 63 | 14 |
| Net realized and unrealized gain (loss) on investments | 541 | 7,852 | 3,209 | 66 | 7 |
| Net increase (decrease) in net assets resulting from operations | \$ 567 | \$ 7,548 | \$ 3,153 | \$ 87 | \$ 10 |

| | Franklin Small Cap Value VIP Fund - Class 2 | Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC | PIMCO VIT Real Return Portfolio - Administrative Class | Victory Pioneer High Yield VCT Portfolio - Class I | Voya Government Money Market Portfolio - Class I |
|--|---|--|--|--|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 19 | \$ 4 | \$ 50 | \$ 51 | \$ 1,269 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 14 | 11 | 13 | 7 | 299 |
| Net investment income (loss) | 5 | (7) | 37 | 44 | 970 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 68 | 31 | 12 | (4) | — |
| Capital gains distributions | 146 | 108 | — | — | 24 |
| Total realized gain (loss) on investments and capital gains distributions | 214 | 139 | 12 | (4) | 24 |
| Net unrealized appreciation (depreciation) of investments | (119) | (57) | 53 | 21 | — |
| Net realized and unrealized gain (loss) on investments | 95 | 82 | 65 | 17 | 24 |
| Net increase (decrease) in net assets resulting from operations | \$ 100 | \$ 75 | \$ 102 | \$ 61 | \$ 994 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Voya Intermediate Bond Portfolio - Class I | Voya Balanced Income Portfolio - Institutional Class | Voya Balanced Income Portfolio - Service Class | Voya Global Perspectives® Portfolio - Class A | Voya Global Perspectives® Portfolio - Class I |
|--|--|--|--|---|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 1,798 | \$ 1,443 | \$ 86 | \$ 9 | \$ 31 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 438 | 365 | 23 | 2 | 2 |
| Net investment income (loss) | 1,360 | 1,078 | 63 | 7 | 29 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (1,040) | 259 | (8) | (2) | (32) |
| Capital gains distributions | — | 1,373 | 91 | — | — |
| Total realized gain (loss) on investments and capital gains distributions | (1,040) | 1,632 | 83 | (2) | (32) |
| Net unrealized appreciation (depreciation) of investments | 2,078 | 359 | 34 | 14 | 73 |
| Net realized and unrealized gain (loss) on investments | 1,038 | 1,991 | 117 | 12 | 41 |
| Net increase (decrease) in net assets resulting from operations | \$ 2,398 | \$ 3,069 | \$ 180 | \$ 19 | \$ 70 |

| | Voya High Yield Portfolio - Institutional Class | Voya Inflation Protected Bond Plus Portfolio - Institutional Class | Voya Inflation Protected Bond Plus Portfolio - Service Class | Voya Large Cap Growth Portfolio - Institutional Class | Voya Large Cap Value Portfolio - Institutional Class |
|--|---|---|---|---|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 535 | \$ — | \$ — | \$ — | \$ 83 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 95 | — | 1 | 1,711 | 56 |
| Net investment income (loss) | 440 | — | (1) | (1,711) | 27 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (205) | (2) | (184) | 1,442 | (144) |
| Capital gains distributions | — | — | — | 14,886 | 967 |
| Total realized gain (loss) on investments and capital gains distributions | (205) | (2) | (184) | 16,328 | 823 |
| Net unrealized appreciation (depreciation) of investments | 386 | 2 | 195 | 3,891 | (122) |
| Net realized and unrealized gain (loss) on investments | 181 | — | 11 | 20,219 | 701 |
| Net increase (decrease) in net assets resulting from operations | \$ 621 | \$ — | \$ 10 | \$ 18,508 | \$ 728 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Voya Large Cap Value Portfolio - Service Class | Voya Retirement Aggressive Portfolio - Adviser Class | Voya Retirement Conservative Portfolio - Adviser Class | Voya Retirement Moderate Portfolio - Adviser Class | Voya Retirement Moderately Aggressive Portfolio - Adviser Class |
|--|--|--|---|--|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ — | \$ 42 | \$ 110 | \$ 64 | \$ 48 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 2 | 20 | 26 | 19 | 20 |
| Net investment income (loss) | (2) | 22 | 84 | 45 | 28 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 425 | (62) | (54) | (88) | (21) |
| Capital gains distributions | — | 348 | 212 | 82 | 261 |
| Total realized gain (loss) on investments and capital gains distributions | 425 | 286 | 158 | (6) | 240 |
| Net unrealized appreciation (depreciation) of investments | (318) | (92) | (83) | 110 | (84) |
| Net realized and unrealized gain (loss) on investments | 107 | 194 | 75 | 104 | 156 |
| Net increase (decrease) in net assets resulting from operations | \$ 105 | \$ 216 | \$ 159 | \$ 149 | \$ 184 |

| | Voya U.S. Stock Index Portfolio - Service Class | VY® CBRE Global Real Estate Portfolio - Institutional Class | VY® CBRE Global Real Estate Portfolio - Service Class | VY® CBRE Real Estate Portfolio - Service Class | VY® Invesco Growth and Income Portfolio - Service Class |
|--|---|---|---|--|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 9 | \$ 36 | \$ 12 | \$ 26 | \$ 45 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 9 | 8 | 5 | 10 | 13 |
| Net investment income (loss) | — | 28 | 7 | 16 | 32 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 20 | (14) | (3) | (351) | 18 |
| Capital gains distributions | 74 | — | — | — | 299 |
| Total realized gain (loss) on investments and capital gains distributions | 94 | (14) | (3) | (351) | 317 |
| Net unrealized appreciation (depreciation) of investments | 9 | 57 | 19 | 321 | (113) |
| Net realized and unrealized gain (loss) on investments | 103 | 43 | 16 | (30) | 204 |
| Net increase (decrease) in net assets resulting from operations | \$ 103 | \$ 71 | \$ 23 | \$ (14) | \$ 236 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class | VY® JPMorgan Emerging Markets Equity Portfolio - Service Class | VY® JPMorgan Small Cap Core Equity Portfolio - Service Class | VY® T. Rowe Price Capital Appreciation Portfolio - Service Class | VY® T. Rowe Price Equity Income Portfolio - Service Class |
|--|---|---|---|---|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 8 | \$ 48 | \$ 7 | \$ 1,145 | \$ 35 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 11 | 50 | 16 | 411 | 22 |
| Net investment income (loss) | (3) | (2) | (9) | 734 | 13 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (100) | (1,228) | (42) | 241 | 79 |
| Capital gains distributions | 173 | 1,551 | 286 | 7,845 | 245 |
| Total realized gain (loss) on investments and capital gains distributions | 73 | 323 | 244 | 8,086 | 324 |
| Net unrealized appreciation (depreciation) of investments | 176 | 2,017 | (185) | (2,548) | (41) |
| Net realized and unrealized gain (loss) on investments | 249 | 2,340 | 59 | 5,538 | 283 |
| Net increase (decrease) in net assets resulting from operations | \$ 246 | \$ 2,338 | \$ 50 | \$ 6,272 | \$ 296 |

| | Voya Global Bond Portfolio - Initial Class | Voya Global Bond Portfolio - Service Class | Voya Global Insights Portfolio - Initial Class | Voya International High Dividend Low Volatility Portfolio - Initial Class | Voya Solution 2025 Portfolio - Service Class |
|--|---|--|---|--|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 225 | \$ — | \$ 201 | \$ 102 | \$ 162 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 67 | — | 602 | 24 | 20 |
| Net investment income (loss) | 158 | — | (401) | 78 | 142 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (346) | — | (8,079) | 127 | (302) |
| Capital gains distributions | — | — | 3,654 | 46 | 194 |
| Total realized gain (loss) on investments and capital gains distributions | (346) | — | (4,425) | 173 | (108) |
| Net unrealized appreciation (depreciation) of investments | 601 | — | 15,470 | 648 | 206 |
| Net realized and unrealized gain (loss) on investments | 255 | — | 11,045 | 821 | 98 |
| Net increase (decrease) in net assets resulting from operations | \$ 413 | \$ — | \$ 10,644 | \$ 899 | \$ 240 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Voya Solution 2035 Portfolio - Service Class | Voya Solution 2045 Portfolio - Service Class | Voya Solution 2055 Portfolio - Service Class | Voya Solution 2065 Portfolio - Service Class | Voya Solution 2070 Portfolio - Service Class |
|--|--|--|--|--|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 212 | \$ 197 | \$ 16 | \$ 16 | \$ 1 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 69 | 78 | 7 | 3 | — |
| Net investment income (loss) | 143 | 119 | 9 | 13 | 1 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (20) | 94 | (1) | 5 | — |
| Capital gains distributions | 317 | 429 | 67 | 72 | — |
| Total realized gain (loss) on investments and capital gains distributions | 297 | 523 | 66 | 77 | — |
| Net unrealized appreciation (depreciation) of investments | 835 | 1,110 | 90 | (11) | (1) |
| Net realized and unrealized gain (loss) on investments | 1,132 | 1,633 | 156 | 66 | (1) |
| Net increase (decrease) in net assets resulting from operations | \$ 1,275 | \$ 1,752 | \$ 165 | \$ 79 | \$ — |

| | Voya Solution Aggressive Portfolio - Initial Class | Voya Solution Balanced Portfolio - Initial Class | Voya Solution Conservative Portfolio - Initial Class | Voya Solution Income Portfolio - Service Class | Voya Solution Moderately Aggressive Portfolio - Service Class |
|--|--|--|--|--|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 126 | \$ 129 | \$ 74 | \$ 64 | \$ 6 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 72 | 70 | 36 | 28 | 3 |
| Net investment income (loss) | 54 | 59 | 38 | 36 | 3 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 41 | 58 | 31 | (53) | (3) |
| Capital gains distributions | 401 | 154 | — | — | 44 |
| Total realized gain (loss) on investments and capital gains distributions | 442 | 212 | 31 | (53) | 41 |
| Net unrealized appreciation (depreciation) of investments | 461 | 365 | 134 | 314 | (18) |
| Net realized and unrealized gain (loss) on investments | 903 | 577 | 165 | 261 | 23 |
| Net increase (decrease) in net assets resulting from operations | \$ 957 | \$ 636 | \$ 203 | \$ 297 | \$ 26 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | VY® American Century Small-Mid Cap Value Portfolio - Service Class | VY® Baron Growth Portfolio - Service Class | VY® Columbia Contrarian Core Portfolio - Service Class | VY® Columbia Small Cap Value II Portfolio - Service Class | VY® Invesco Comstock Portfolio - Service Class |
|--|---|--|---|--|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 34 | \$ 8 | \$ 5 | \$ 9 | \$ 20 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 10 | 21 | 9 | 4 | 12 |
| Net investment income (loss) | 24 | (13) | (4) | 5 | 8 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (117) | (44) | (38) | 14 | (2) |
| Capital gains distributions | 132 | 615 | 117 | 115 | 167 |
| Total realized gain (loss) on investments and capital gains distributions | 15 | 571 | 79 | 129 | 165 |
| Net unrealized appreciation (depreciation) of investments | 46 | (933) | 155 | (96) | 44 |
| Net realized and unrealized gain (loss) on investments | 61 | (362) | 234 | 33 | 209 |
| Net increase (decrease) in net assets resulting from operations | \$ 85 | \$ (375) | \$ 230 | \$ 38 | \$ 217 |

| | VY® Invesco Equity and Income Portfolio - Initial Class | VY® JPMorgan Mid Cap Value Portfolio - Service Class | VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | VY® T. Rowe Price Growth Equity Portfolio - Initial Class | Voya Growth and Income Portfolio - Class A |
|--|---|--|---|---|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 696 | \$ 15 | \$ — | \$ — | \$ — |
| Expenses: | | | | | |
| Mortality and expense risk charges | 441 | 13 | 118 | 135 | 20 |
| Net investment income (loss) | 255 | 2 | (118) | (135) | (20) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (1,289) | (30) | 4,195 | (3,065) | 16 |
| Capital gains distributions | 10,331 | 267 | 1,480 | 7,800 | 119 |
| Total realized gain (loss) on investments and capital gains distributions | 9,042 | 237 | 5,675 | 4,735 | 135 |
| Net unrealized appreciation (depreciation) of investments | (5,331) | (171) | (2,358) | (2,948) | 120 |
| Net realized and unrealized gain (loss) on investments | 3,711 | 66 | 3,317 | 1,787 | 255 |
| Net increase (decrease) in net assets resulting from operations | \$ 3,966 | \$ 68 | \$ 3,199 | \$ 1,652 | \$ 235 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Voya Growth and Income Portfolio - Class I | Voya Emerging Markets Index Portfolio - Class I | Voya Global High Dividend Low Volatility Portfolio - Class I | Voya Global High Dividend Low Volatility Portfolio - Class S | Voya Index Plus LargeCap Portfolio - Class I |
|--|--|---|---|---|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 742 | \$ 13 | \$ 40 | \$ 20 | \$ 548 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 2,647 | 1 | 13 | 12 | 846 |
| Net investment income (loss) | (1,905) | 12 | 27 | 8 | (298) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (967) | (5) | 17 | 22 | 2,010 |
| Capital gains distributions | 16,576 | — | 190 | 116 | 7,483 |
| Total realized gain (loss) on investments and capital gains distributions | 15,609 | (5) | 207 | 138 | 9,493 |
| Net unrealized appreciation (depreciation) of investments | 22,122 | 57 | 29 | 6 | 381 |
| Net realized and unrealized gain (loss) on investments | 37,731 | 52 | 236 | 144 | 9,874 |
| Net increase (decrease) in net assets resulting from operations | \$ 35,826 | \$ 64 | \$ 263 | \$ 152 | \$ 9,576 |

| | Voya Index Plus MidCap Portfolio - Class I | Voya Index Plus MidCap Portfolio - Class S | Voya Index Plus SmallCap Portfolio - Class I | Voya Index Plus SmallCap Portfolio - Class S | Voya International Index Portfolio - Class I |
|--|--|--|--|--|--|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 306 | \$ 12 | \$ 95 | \$ 7 | \$ 355 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 530 | 34 | 151 | 20 | 158 |
| Net investment income (loss) | (224) | (22) | (56) | (13) | 197 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | (655) | (34) | (113) | (24) | 478 |
| Capital gains distributions | 3,361 | 211 | 721 | 93 | — |
| Total realized gain (loss) on investments and capital gains distributions | 2,706 | 177 | 608 | 69 | 478 |
| Net unrealized appreciation (depreciation) of investments | (1,758) | (136) | (58) | (5) | 2,825 |
| Net realized and unrealized gain (loss) on investments | 948 | 41 | 550 | 64 | 3,303 |
| Net increase (decrease) in net assets resulting from operations | \$ 724 | \$ 19 | \$ 494 | \$ 51 | \$ 3,500 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Voya International Index Portfolio - Class S | Voya Russell™ Large Cap Growth Index Portfolio - Class I | Voya Russell™ Large Cap Index Portfolio - Class I | Voya Russell™ Large Cap Value Index Portfolio - Class I | Voya Russell™ Large Cap Value Index Portfolio - Class S |
|--|--|--|---|---|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 1 | \$ 127 | \$ 473 | \$ 2,052 | \$ 45 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 1 | 934 | 297 | 350 | 12 |
| Net investment income (loss) | — | (807) | 176 | 1,702 | 33 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | — | 6,261 | 3,230 | 1,272 | 13 |
| Capital gains distributions | — | 7,088 | 712 | 5,168 | 150 |
| Total realized gain (loss) on investments and capital gains distributions | — | 13,349 | 3,942 | 6,440 | 163 |
| Net unrealized appreciation (depreciation) of investments | 11 | (1,273) | 609 | (3,726) | (69) |
| Net realized and unrealized gain (loss) on investments | 11 | 12,076 | 4,551 | 2,714 | 94 |
| Net increase (decrease) in net assets resulting from operations | \$ 11 | \$ 11,269 | \$ 4,727 | \$ 4,416 | \$ 127 |

| | Voya Russell™ Mid Cap Growth Index Portfolio - Class S | Voya Russell™ Mid Cap Index Portfolio - Class I | Voya Russell™ Small Cap Index Portfolio - Class I | Voya Small Company Portfolio - Class I | Voya U.S. Bond Index Portfolio - Class I |
|--|--|---|---|---|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ — | \$ 26 | \$ 65 | \$ 24 | \$ 53 |
| Expenses: | | | | | |
| Mortality and expense risk charges | 30 | 13 | 41 | 27 | 10 |
| Net investment income (loss) | (30) | 13 | 24 | (3) | 43 |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 109 | (16) | (108) | 369 | (42) |
| Capital gains distributions | 344 | 245 | 456 | 303 | — |
| Total realized gain (loss) on investments and capital gains distributions | 453 | 229 | 348 | 672 | (42) |
| Net unrealized appreciation (depreciation) of investments | (260) | (44) | 120 | (51) | 73 |
| Net realized and unrealized gain (loss) on investments | 193 | 185 | 468 | 621 | 31 |
| Net increase (decrease) in net assets resulting from operations | \$ 163 | \$ 198 | \$ 492 | \$ 618 | \$ 74 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statement of Operations
For the Period or Year Ended December 31, 2025
(In thousands)

| | Voya U.S. Bond Index Portfolio - Class S | Voya MidCap Opportunities Portfolio - Class I | Voya MidCap Opportunities Portfolio - Class S | Voya SmallCap Opportunities Portfolio - Class I | Voya SmallCap Opportunities Portfolio - Class S |
|--|---|---|---|---|---|
| Net investment income (loss) | | | | | |
| Investment income: | | | | | |
| Dividends | \$ 52 | \$ — | \$ — | \$ 34 | \$ — |
| Expenses: | | | | | |
| Mortality and expense risk charges | 17 | 35 | 3 | 8 | 1 |
| Net investment income (loss) | 35 | (35) | (3) | 26 | (1) |
| Realized and unrealized gain (loss) on investments | | | | | |
| Net realized gain (loss) on investments | 8 | 3,987 | 952 | 4 | 172 |
| Capital gains distributions | — | 376 | — | 9 | — |
| Total realized gain (loss) on investments and capital gains distributions | 8 | 4,363 | 952 | 13 | 172 |
| Net unrealized appreciation (depreciation) of investments | 41 | (3,485) | (761) | 139 | (86) |
| Net realized and unrealized gain (loss) on investments | 49 | 878 | 191 | 152 | 86 |
| Net increase (decrease) in net assets resulting from operations | \$ 84 | \$ 843 | \$ 188 | \$ 178 | \$ 85 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Invesco V.I. American Franchise Fund - Series I | Invesco V.I. Core Equity Fund - Series I | Invesco V.I. Discovery Mid Cap Growth Fund - Series I | Invesco V.I. Global Fund - Series I | Invesco V.I. Main Street Fund® - Series I |
|--|---|---|---|--|---|
| Net assets at January 1, 2024 | \$ 753 | \$ 1,295 | \$ 108 | \$ 3 | \$ 237 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (8) | (5) | (1) | — | (3) |
| Total realized gain (loss) on investments and capital gains distributions | 16 | 131 | 2 | — | 30 |
| Net unrealized appreciation (depreciation) of investments | 263 | 159 | 23 | — | 22 |
| Net increase (decrease) in net assets resulting from operations | 271 | 285 | 24 | — | 49 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 60 | (336) | (9) | — | (36) |
| Increase (decrease) in net assets derived from principal transactions | 60 | (336) | (9) | — | (36) |
| Total increase (decrease) in net assets | 331 | (51) | 15 | — | 13 |
| Net assets at December 31, 2024 | 1,084 | 1,244 | 123 | 3 | 250 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (9) | (5) | (1) | — | (2) |
| Total realized gain (loss) on investments and capital gains distributions | 217 | 185 | 13 | 1 | 22 |
| Net unrealized appreciation (depreciation) of investments | (86) | (7) | (7) | — | 13 |
| Net increase (decrease) in net assets resulting from operations | 122 | 173 | 5 | 1 | 33 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (63) | (272) | (11) | — | (34) |
| Increase (decrease) in net assets derived from principal transactions | (63) | (272) | (11) | — | (34) |
| Total increase (decrease) in net assets | 59 | (99) | (6) | 1 | (1) |
| Net assets at December 31, 2025 | \$ 1,143 | \$ 1,145 | \$ 117 | \$ 4 | \$ 249 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Invesco V.I. Main Street Small Cap Fund® - Series I | American Funds Insurance Series® Growth Fund - Class 2 | American Funds Insurance Series® Growth-Income Fund - Class 2 | American Funds Insurance Series® International Fund - Class 2 | Calvert VP SRI Balanced Portfolio - Class I |
|--|---|--|--|--|---|
| Net assets at January 1, 2024 | \$ 559 | \$ 2,425 | \$ 991 | \$ 412 | \$ 2,492 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (7) | (5) | 11 | 4 | 22 |
| Total realized gain (loss) on investments and capital gains distributions | 41 | 304 | 121 | 4 | 176 |
| Net unrealized appreciation (depreciation) of investments | 60 | 373 | 100 | 13 | 261 |
| Net increase (decrease) in net assets resulting from operations | 94 | 672 | 232 | 21 | 459 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 253 | (538) | (102) | (96) | (195) |
| Increase (decrease) in net assets derived from principal transactions | 253 | (538) | (102) | (96) | (195) |
| Total increase (decrease) in net assets | 347 | 134 | 130 | (75) | 264 |
| Net assets at December 31, 2024 | 906 | 2,559 | 1,121 | 337 | 2,756 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (2) | (12) | 11 | 12 | 21 |
| Total realized gain (loss) on investments and capital gains distributions | 137 | 225 | 224 | 9 | 181 |
| Net unrealized appreciation (depreciation) of investments | (62) | 286 | (34) | 113 | 70 |
| Net increase (decrease) in net assets resulting from operations | 73 | 499 | 201 | 134 | 272 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 106 | 490 | 36 | 544 | (231) |
| Increase (decrease) in net assets derived from principal transactions | 106 | 490 | 36 | 544 | (231) |
| Total increase (decrease) in net assets | 179 | 989 | 237 | 678 | 41 |
| Net assets at December 31, 2025 | <u>\$ 1,085</u> | <u>\$ 3,548</u> | <u>\$ 1,358</u> | <u>\$ 1,015</u> | <u>\$ 2,797</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Columbia Variable Portfolio - Acorn Fund | Columbia Variable Portfolio - Acorn International Fund | Federated Hermes Fund for U.S. Government Securities II - Primary Shares | Federated Hermes Government Money Fund II - Service Shares | Federated Hermes High Income Bond Fund II - Primary Shares |
|--|---|--|--|---|---|
| Net assets at January 1, 2024 | \$ 2,447 | \$ 1,318 | \$ 51 | \$ 171 | \$ 1,095 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (12) | 11 | 1 | 6 | 53 |
| Total realized gain (loss) on investments and capital gains distributions | (63) | (24) | — | — | 6 |
| Net unrealized appreciation (depreciation) of investments | 400 | (103) | (2) | — | 11 |
| Net increase (decrease) in net assets resulting from operations | 325 | (116) | (1) | 6 | 70 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (333) | (7) | (2) | (13) | 253 |
| Increase (decrease) in net assets derived from principal transactions | (333) | (7) | (2) | (13) | 253 |
| Total increase (decrease) in net assets | (8) | (123) | (3) | (7) | 323 |
| Net assets at December 31, 2024 | 2,439 | 1,195 | 48 | 164 | 1,418 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (9) | 7 | 1 | 4 | 69 |
| Total realized gain (loss) on investments and capital gains distributions | 192 | (139) | — | — | 7 |
| Net unrealized appreciation (depreciation) of investments | (181) | 294 | 1 | — | 24 |
| Net increase (decrease) in net assets resulting from operations | 2 | 162 | 2 | 4 | 100 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (990) | (449) | — | (45) | 65 |
| Increase (decrease) in net assets derived from principal transactions | (990) | (449) | — | (45) | 65 |
| Total increase (decrease) in net assets | (988) | (287) | 2 | (41) | 165 |
| Net assets at December 31, 2025 | \$ 1,451 | \$ 908 | \$ 50 | \$ 123 | \$ 1,583 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Federated Hermes Kaufmann Fund II - Primary Shares | Federated Hermes Managed Volatility Fund II - Primary Shares | Fidelity® VIP Equity- Income Portfolio - Initial Class | Fidelity® VIP Growth Portfolio - Initial Class | Fidelity® VIP High Income Portfolio - Initial Class |
|--|--|---|--|---|---|
| Net assets at January 1, 2024 | \$ 630 | \$ 1,519 | \$ 9,934 | \$ 20,864 | \$ 121 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (4) | 14 | 70 | (226) | 2 |
| Total realized gain (loss) on investments and capital gains distributions | 21 | 43 | 920 | 6,352 | 2 |
| Net unrealized appreciation (depreciation) of investments | 79 | 145 | 371 | (101) | 2 |
| Net increase (decrease) in net assets resulting from operations | 96 | 202 | 1,361 | 6,025 | 6 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (6) | (237) | (1,505) | (1,765) | (78) |
| Increase (decrease) in net assets derived from principal transactions | (6) | (237) | (1,505) | (1,765) | (78) |
| Total increase (decrease) in net assets | 90 | (35) | (144) | 4,260 | (72) |
| Net assets at December 31, 2024 | 720 | 1,484 | 9,790 | 25,124 | 49 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (10) | 22 | 87 | (160) | 2 |
| Total realized gain (loss) on investments and capital gains distributions | 111 | 68 | 709 | 3,212 | — |
| Net unrealized appreciation (depreciation) of investments | (33) | (14) | 876 | 2 | 1 |
| Net increase (decrease) in net assets resulting from operations | 68 | 76 | 1,672 | 3,054 | 3 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (187) | (202) | (422) | (3,872) | (5) |
| Increase (decrease) in net assets derived from principal transactions | (187) | (202) | (422) | (3,872) | (5) |
| Total increase (decrease) in net assets | (119) | (126) | 1,250 | (818) | (2) |
| Net assets at December 31, 2025 | <u>\$ 601</u> | <u>\$ 1,358</u> | <u>\$ 11,040</u> | <u>\$ 24,306</u> | <u>\$ 47</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Fidelity® VIP Overseas Portfolio - Initial Class | Fidelity® VIP Contrafund® Portfolio - Initial Class | Fidelity® VIP Index 500 Portfolio - Initial Class | Fidelity® VIP International Index Portfolio - Initial Class | Fidelity® VIP Investment Grade Bond Portfolio - Initial Class |
|--|--|---|---|---|--|
| Net assets at January 1, 2024 | \$ 2,914 | \$ 31,023 | \$ 19,027 | \$ — | \$ 207 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 24 | (261) | (23) | — | 4 |
| Total realized gain (loss) on investments and capital gains distributions | 237 | 6,105 | 1,420 | — | (1) |
| Net unrealized appreciation (depreciation) of investments | (137) | 4,122 | 2,755 | — | (3) |
| Net increase (decrease) in net assets resulting from operations | 124 | 9,966 | 4,152 | — | — |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (245) | (2,172) | (1,961) | — | (4) |
| Increase (decrease) in net assets derived from principal transactions | (245) | (2,172) | (1,961) | — | (4) |
| Total increase (decrease) in net assets | (121) | 7,794 | 2,191 | — | (4) |
| Net assets at December 31, 2024 | 2,793 | 38,817 | 21,218 | — | 203 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 26 | (304) | (56) | 21 | 3 |
| Total realized gain (loss) on investments and capital gains distributions | 427 | 9,107 | 2,610 | 3 | (7) |
| Net unrealized appreciation (depreciation) of investments | 114 | (1,255) | 599 | 63 | 14 |
| Net increase (decrease) in net assets resulting from operations | 567 | 7,548 | 3,153 | 87 | 10 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 207 | (3,415) | (3,097) | 1,010 | (58) |
| Increase (decrease) in net assets derived from principal transactions | 207 | (3,415) | (3,097) | 1,010 | (58) |
| Total increase (decrease) in net assets | 774 | 4,133 | 56 | 1,097 | (48) |
| Net assets at December 31, 2025 | <u>\$ 3,567</u> | <u>\$ 42,950</u> | <u>\$ 21,274</u> | <u>\$ 1,097</u> | <u>\$ 155</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Franklin Small Cap Value VIP Fund - Class 2 | Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC | PIMCO VIT Real Return Portfolio - Administrative Class | Victory Pioneer High Yield VCT Portfolio - Class I | Voya Government Money Market Portfolio - Class I |
|--|---|--|--|--|--|
| Net assets at January 1, 2024 | \$ 1,783 | \$ 1,415 | \$ 2,359 | \$ 965 | \$ 32,464 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 2 | (4) | 43 | 46 | 1,143 |
| Total realized gain (loss) on investments and capital gains distributions | 44 | 174 | — | (38) | 13 |
| Net unrealized appreciation (depreciation) of investments | 143 | 26 | 8 | 63 | — |
| Net increase (decrease) in net assets resulting from operations | 189 | 196 | 51 | 71 | 1,156 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (83) | 12 | (982) | (168) | (2,772) |
| Increase (decrease) in net assets derived from principal transactions | (83) | 12 | (982) | (168) | (2,772) |
| Total increase (decrease) in net assets | 106 | 208 | (931) | (97) | (1,616) |
| Net assets at December 31, 2024 | 1,889 | 1,623 | 1,428 | 868 | 30,848 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 5 | (7) | 37 | 44 | 970 |
| Total realized gain (loss) on investments and capital gains distributions | 214 | 139 | 12 | (4) | 24 |
| Net unrealized appreciation (depreciation) of investments | (119) | (57) | 53 | 21 | — |
| Net increase (decrease) in net assets resulting from operations | 100 | 75 | 102 | 61 | 994 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (320) | (425) | (231) | (57) | (770) |
| Increase (decrease) in net assets derived from principal transactions | (320) | (425) | (231) | (57) | (770) |
| Total increase (decrease) in net assets | (220) | (350) | (129) | 4 | 224 |
| Net assets at December 31, 2025 | \$ 1,669 | \$ 1,273 | \$ 1,299 | \$ 872 | \$ 31,072 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Intermediate Bond Portfolio - Class I | Voya Balanced Income Portfolio - Institutional Class | Voya Balanced Income Portfolio - Service Class | Voya Global Perspectives® Portfolio - Class A | Voya Global Perspectives® Portfolio - Class I |
|--|--|--|--|---|---|
| Net assets at January 1, 2024 | \$ 44,605 | \$ — | \$ 2,413 | \$ 156 | \$ 487 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 1,443 | 282 | — | 3 | 16 |
| Total realized gain (loss) on investments and capital gains distributions | (1,537) | 53 | (60) | (3) | (27) |
| Net unrealized appreciation (depreciation) of investments | 739 | 726 | 321 | 9 | 48 |
| Net increase (decrease) in net assets resulting from operations | 645 | 1,061 | 261 | 9 | 37 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (5,767) | 29,793 | (677) | (6) | (11) |
| Increase (decrease) in net assets derived from principal transactions | (5,767) | 29,793 | (677) | (6) | (11) |
| Total increase (decrease) in net assets | (5,122) | 30,854 | (416) | 3 | 26 |
| Net assets at December 31, 2024 | 39,483 | 30,854 | 1,997 | 159 | 513 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 1,360 | 1,078 | 63 | 7 | 29 |
| Total realized gain (loss) on investments and capital gains distributions | (1,040) | 1,632 | 83 | (2) | (32) |
| Net unrealized appreciation (depreciation) of investments | 2,078 | 359 | 34 | 14 | 73 |
| Net increase (decrease) in net assets resulting from operations | 2,398 | 3,069 | 180 | 19 | 70 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (4,901) | (4,691) | (177) | (3) | 4 |
| Increase (decrease) in net assets derived from principal transactions | (4,901) | (4,691) | (177) | (3) | 4 |
| Total increase (decrease) in net assets | (2,503) | (1,622) | 3 | 16 | 74 |
| Net assets at December 31, 2025 | \$ 36,980 | \$ 29,232 | \$ 2,000 | \$ 175 | \$ 587 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya High Yield Portfolio - Institutional Class | Voya Inflation Protected Bond Plus Portfolio - Institutional Class | Voya Inflation Protected Bond Plus Portfolio - Service Class | Voya Large Cap Growth Portfolio - Institutional Class | Voya Large Cap Value Portfolio - Institutional Class |
|--|---|---|---|---|--|
| Net assets at January 1, 2024 | \$ 9,129 | \$ 39 | \$ 2,006 | \$ 118,061 | \$ 6,515 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 502 | 2 | 43 | (1,645) | 54 |
| Total realized gain (loss) on investments and capital gains distributions | (211) | — | (62) | (1,076) | (397) |
| Net unrealized appreciation (depreciation) of investments | 252 | (1) | 33 | 40,329 | 1,355 |
| Net increase (decrease) in net assets resulting from operations | 543 | 1 | 14 | 37,608 | 1,012 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (916) | 1 | (397) | (13,443) | (772) |
| Increase (decrease) in net assets derived from principal transactions | (916) | 1 | (397) | (13,443) | (772) |
| Total increase (decrease) in net assets | (373) | 2 | (383) | 24,165 | 240 |
| Net assets at December 31, 2024 | 8,756 | 41 | 1,623 | 142,226 | 6,755 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 440 | — | (1) | (1,711) | 27 |
| Total realized gain (loss) on investments and capital gains distributions | (205) | (2) | (184) | 16,328 | 823 |
| Net unrealized appreciation (depreciation) of investments | 386 | 2 | 195 | 3,891 | (122) |
| Net increase (decrease) in net assets resulting from operations | 621 | — | 10 | 18,508 | 728 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (1,268) | (41) | (1,633) | (3,735) | (1,041) |
| Increase (decrease) in net assets derived from principal transactions | (1,268) | (41) | (1,633) | (3,735) | (1,041) |
| Total increase (decrease) in net assets | (647) | (41) | (1,623) | 14,773 | (313) |
| Net assets at December 31, 2025 | \$ 8,109 | \$ — | \$ — | \$ 156,999 | \$ 6,442 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Large Cap Value Portfolio - Service Class | Voya Retirement Aggressive Portfolio - Adviser Class | Voya Retirement Conservative Portfolio - Adviser Class | Voya Retirement Moderate Portfolio - Adviser Class | Voya Retirement Moderately Aggressive Portfolio - Adviser Class |
|--|--|--|---|--|--|
| Net assets at January 1, 2024 | \$ 2,601 | \$ 2,253 | \$ 2,456 | \$ 2,049 | \$ 2,296 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 12 | 18 | 43 | 32 | 9 |
| Total realized gain (loss) on investments and capital gains distributions | (339) | 63 | (41) | (11) | (43) |
| Net unrealized appreciation (depreciation) of investments | 669 | 193 | 98 | 107 | 249 |
| Net increase (decrease) in net assets resulting from operations | 342 | 274 | 100 | 128 | 215 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (484) | (494) | (330) | (362) | (923) |
| Increase (decrease) in net assets derived from principal transactions | (484) | (494) | (330) | (362) | (923) |
| Total increase (decrease) in net assets | (142) | (220) | (230) | (234) | (708) |
| Net assets at December 31, 2024 | 2,459 | 2,033 | 2,226 | 1,815 | 1,588 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (2) | 22 | 84 | 45 | 28 |
| Total realized gain (loss) on investments and capital gains distributions | 425 | 286 | 158 | (6) | 240 |
| Net unrealized appreciation (depreciation) of investments | (318) | (92) | (83) | 110 | (84) |
| Net increase (decrease) in net assets resulting from operations | 105 | 216 | 159 | 149 | 184 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (2,564) | (876) | (295) | (261) | (164) |
| Increase (decrease) in net assets derived from principal transactions | (2,564) | (876) | (295) | (261) | (164) |
| Total increase (decrease) in net assets | (2,459) | (660) | (136) | (112) | 20 |
| Net assets at December 31, 2025 | \$ — | \$ 1,373 | \$ 2,090 | \$ 1,703 | \$ 1,608 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya U.S. Stock Index Portfolio - Service Class | VY® CBRE Global Real Estate Portfolio - Institutional Class | VY® CBRE Global Real Estate Portfolio - Service Class | VY® CBRE Real Estate Portfolio - Service Class | VY® Invesco Growth and Income Portfolio - Service Class |
|--|---|---|---|--|---|
| Net assets at January 1, 2024 | \$ 645 | \$ 1,245 | \$ 429 | \$ 3,114 | \$ 1,459 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (1) | 28 | 7 | 64 | 9 |
| Total realized gain (loss) on investments and capital gains distributions | 63 | (17) | (2) | (69) | 226 |
| Net unrealized appreciation (depreciation) of investments | 73 | (20) | (10) | 118 | (11) |
| Net increase (decrease) in net assets resulting from operations | 135 | (9) | (5) | 113 | 224 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (102) | (53) | (7) | (111) | 19 |
| Increase (decrease) in net assets derived from principal transactions | (102) | (53) | (7) | (111) | 19 |
| Total increase (decrease) in net assets | 33 | (62) | (12) | 2 | 243 |
| Net assets at December 31, 2024 | 678 | 1,183 | 417 | 3,116 | 1,702 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | — | 28 | 7 | 16 | 32 |
| Total realized gain (loss) on investments and capital gains distributions | 94 | (14) | (3) | (351) | 317 |
| Net unrealized appreciation (depreciation) of investments | 9 | 57 | 19 | 321 | (113) |
| Net increase (decrease) in net assets resulting from operations | 103 | 71 | 23 | (14) | 236 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (67) | (22) | (2) | (2,156) | (82) |
| Increase (decrease) in net assets derived from principal transactions | (67) | (22) | (2) | (2,156) | (82) |
| Total increase (decrease) in net assets | 36 | 49 | 21 | (2,170) | 154 |
| Net assets at December 31, 2025 | \$ 714 | \$ 1,232 | \$ 438 | \$ 946 | \$ 1,856 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class | VY® JPMorgan Emerging Markets Equity Portfolio - Service Class | VY® JPMorgan Small Cap Core Equity Portfolio - Service Class | VY® T. Rowe Price Capital Appreciation Portfolio - Service Class | VY® T. Rowe Price Equity Income Portfolio - Service Class |
|--|---|---|---|---|--|
| Net assets at January 1, 2024 | \$ 881 | \$ 7,614 | \$ 2,160 | \$ 61,697 | \$ 2,706 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (3) | 13 | (9) | 1,113 | 21 |
| Total realized gain (loss) on investments and capital gains distributions | (70) | (364) | (22) | 1,146 | 139 |
| Net unrealized appreciation (depreciation) of investments | 81 | 451 | 248 | 4,667 | 84 |
| Net increase (decrease) in net assets resulting from operations | 8 | 100 | 217 | 6,926 | 244 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (87) | (542) | 99 | (6,831) | (421) |
| Increase (decrease) in net assets derived from principal transactions | (87) | (542) | 99 | (6,831) | (421) |
| Total increase (decrease) in net assets | (79) | (442) | 316 | 95 | (177) |
| Net assets at December 31, 2024 | 802 | 7,172 | 2,476 | 61,792 | 2,529 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (3) | (2) | (9) | 734 | 13 |
| Total realized gain (loss) on investments and capital gains distributions | 73 | 323 | 244 | 8,086 | 324 |
| Net unrealized appreciation (depreciation) of investments | 176 | 2,017 | (185) | (2,548) | (41) |
| Net increase (decrease) in net assets resulting from operations | 246 | 2,338 | 50 | 6,272 | 296 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (172) | (1,626) | (177) | (11,107) | (462) |
| Increase (decrease) in net assets derived from principal transactions | (172) | (1,626) | (177) | (11,107) | (462) |
| Total increase (decrease) in net assets | 74 | 712 | (127) | (4,835) | (166) |
| Net assets at December 31, 2025 | \$ 876 | \$ 7,884 | \$ 2,349 | \$ 56,957 | \$ 2,363 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Global Bond Portfolio - Initial Class | Voya Global Bond Portfolio - Service Class | Voya Global Insights Portfolio - Initial Class | Voya International High Dividend Low Volatility Portfolio - Initial Class | Voya Solution 2025 Portfolio - Service Class |
|--|---|--|---|--|--|
| Net assets at January 1, 2024 | \$ 6,765 | \$ 13 | \$ 52,229 | \$ 5,879 | \$ 4,562 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 188 | — | (607) | 206 | 66 |
| Total realized gain (loss) on investments and capital gains distributions | (387) | — | 26,653 | (31) | (235) |
| Net unrealized appreciation (depreciation) of investments | 61 | (1) | (22,027) | 164 | 541 |
| Net increase (decrease) in net assets resulting from operations | (138) | (1) | 4,019 | 339 | 372 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (1,019) | (1) | (5,746) | (618) | (1,313) |
| Increase (decrease) in net assets derived from principal transactions | (1,019) | (1) | (5,746) | (618) | (1,313) |
| Total increase (decrease) in net assets | (1,157) | (2) | (1,727) | (279) | (941) |
| Net assets at December 31, 2024 | 5,608 | 11 | 50,502 | 5,600 | 3,621 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 158 | — | (401) | 78 | 142 |
| Total realized gain (loss) on investments and capital gains distributions | (346) | — | (4,425) | 173 | (108) |
| Net unrealized appreciation (depreciation) of investments | 601 | — | 15,470 | 648 | 206 |
| Net increase (decrease) in net assets resulting from operations | 413 | — | 10,644 | 899 | 240 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (507) | (2) | (7,428) | (3,569) | (3,861) |
| Increase (decrease) in net assets derived from principal transactions | (507) | (2) | (7,428) | (3,569) | (3,861) |
| Total increase (decrease) in net assets | (94) | (2) | 3,216 | (2,670) | (3,621) |
| Net assets at December 31, 2025 | \$ 5,514 | \$ 9 | \$ 53,718 | \$ 2,930 | \$ — |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Solution 2035 Portfolio - Service Class | Voya Solution 2045 Portfolio - Service Class | Voya Solution 2055 Portfolio - Service Class | Voya Solution 2065 Portfolio - Service Class | Voya Solution 2070 Portfolio - Service Class |
|--|--|--|--|--|--|
| Net assets at January 1, 2024 | \$ 11,219 | \$ 10,183 | \$ 547 | \$ 134 | \$ — |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 94 | 67 | 3 | 3 | — |
| Total realized gain (loss) on investments and capital gains distributions | (533) | (223) | (28) | 20 | — |
| Net unrealized appreciation (depreciation) of investments | 1,692 | 1,559 | 109 | — | — |
| Net increase (decrease) in net assets resulting from operations | 1,253 | 1,403 | 84 | 23 | — |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (3,546) | (1,522) | 123 | 140 | — |
| Increase (decrease) in net assets derived from principal transactions | (3,546) | (1,522) | 123 | 140 | — |
| Total increase (decrease) in net assets | (2,293) | (119) | 207 | 163 | — |
| Net assets at December 31, 2024 | 8,926 | 10,064 | 754 | 297 | — |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 143 | 119 | 9 | 13 | 1 |
| Total realized gain (loss) on investments and capital gains distributions | 297 | 523 | 66 | 77 | — |
| Net unrealized appreciation (depreciation) of investments | 835 | 1,110 | 90 | (11) | (1) |
| Net increase (decrease) in net assets resulting from operations | 1,275 | 1,752 | 165 | 79 | — |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (946) | (1,330) | 312 | 262 | 45 |
| Increase (decrease) in net assets derived from principal transactions | (946) | (1,330) | 312 | 262 | 45 |
| Total increase (decrease) in net assets | 329 | 422 | 477 | 341 | 45 |
| Net assets at December 31, 2025 | \$ 9,255 | \$ 10,486 | \$ 1,231 | \$ 638 | \$ 45 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Solution Aggressive Portfolio - Initial Class | Voya Solution Balanced Portfolio - Initial Class | Voya Solution Conservative Portfolio - Initial Class | Voya Solution Income Portfolio - Service Class | Voya Solution Moderately Aggressive Portfolio - Service Class |
|--|--|--|--|--|--|
| Net assets at January 1, 2024 | \$ — | \$ — | \$ — | \$ 2,160 | \$ 176 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (20) | (3) | (6) | 37 | — |
| Total realized gain (loss) on investments and capital gains distributions | 28 | 5 | 7 | (59) | 2 |
| Net unrealized appreciation (depreciation) of investments | 195 | 127 | 56 | 124 | 22 |
| Net increase (decrease) in net assets resulting from operations | 203 | 129 | 57 | 102 | 24 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 6,139 | 5,130 | 2,986 | (339) | (4) |
| Increase (decrease) in net assets derived from principal transactions | 6,139 | 5,130 | 2,986 | (339) | (4) |
| Total increase (decrease) in net assets | 6,342 | 5,259 | 3,043 | (237) | 20 |
| Net assets at December 31, 2024 | 6,342 | 5,259 | 3,043 | 1,923 | 196 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 54 | 59 | 38 | 36 | 3 |
| Total realized gain (loss) on investments and capital gains distributions | 442 | 212 | 31 | (53) | 41 |
| Net unrealized appreciation (depreciation) of investments | 461 | 365 | 134 | 314 | (18) |
| Net increase (decrease) in net assets resulting from operations | 957 | 636 | 203 | 297 | 26 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (371) | 2,399 | (477) | 3,261 | (25) |
| Increase (decrease) in net assets derived from principal transactions | (371) | 2,399 | (477) | 3,261 | (25) |
| Total increase (decrease) in net assets | 586 | 3,035 | (274) | 3,558 | 1 |
| Net assets at December 31, 2025 | \$ 6,928 | \$ 8,294 | \$ 2,769 | \$ 5,481 | \$ 197 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | VY® American Century Small-Mid Cap Value Portfolio - Service Class | VY® Baron Growth Portfolio - Service Class | VY® Columbia Contrarian Core Portfolio - Service Class | VY® Columbia Small Cap Value II Portfolio - Service Class | VY® Invesco Comstock Portfolio - Service Class |
|--|---|--|---|--|--|
| Net assets at January 1, 2024 | \$ 2,020 | \$ 4,880 | \$ 1,177 | \$ 746 | \$ 1,289 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 18 | (26) | (5) | 7 | 10 |
| Total realized gain (loss) on investments and capital gains distributions | 57 | 342 | 23 | 66 | 151 |
| Net unrealized appreciation (depreciation) of investments | 65 | (163) | 263 | (5) | 17 |
| Net increase (decrease) in net assets resulting from operations | 140 | 153 | 281 | 68 | 178 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 19 | (1,520) | 52 | (37) | (38) |
| Increase (decrease) in net assets derived from principal transactions | 19 | (1,520) | 52 | (37) | (38) |
| Total increase (decrease) in net assets | 159 | (1,367) | 333 | 31 | 140 |
| Net assets at December 31, 2024 | 2,179 | 3,513 | 1,510 | 777 | 1,429 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 24 | (13) | (4) | 5 | 8 |
| Total realized gain (loss) on investments and capital gains distributions | 15 | 571 | 79 | 129 | 165 |
| Net unrealized appreciation (depreciation) of investments | 46 | (933) | 155 | (96) | 44 |
| Net increase (decrease) in net assets resulting from operations | 85 | (375) | 230 | 38 | 217 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (312) | (661) | (259) | (246) | (88) |
| Increase (decrease) in net assets derived from principal transactions | (312) | (661) | (259) | (246) | (88) |
| Total increase (decrease) in net assets | (227) | (1,036) | (29) | (208) | 129 |
| Net assets at December 31, 2025 | \$ 1,952 | \$ 2,477 | \$ 1,481 | \$ 569 | \$ 1,558 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | VY® Invesco Equity and Income Portfolio - Initial Class | VY® JPMorgan Mid Cap Value Portfolio - Service Class | VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | VY® T. Rowe Price Growth Equity Portfolio - Initial Class | Voya Growth and Income Portfolio - Class A |
|--|---|--|---|---|--|
| Net assets at January 1, 2024 | \$ 39,679 | \$ 2,564 | \$ 40,002 | \$ 15,277 | \$ 1,506 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 822 | (1) | (482) | (147) | (13) |
| Total realized gain (loss) on investments and capital gains distributions | 2,422 | 159 | 3,824 | 1,261 | 236 |
| Net unrealized appreciation (depreciation) of investments | 775 | 103 | 5,364 | 3,061 | 90 |
| Net increase (decrease) in net assets resulting from operations | 4,019 | 261 | 8,706 | 4,175 | 313 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (5,418) | (757) | (4,714) | (1,985) | (222) |
| Increase (decrease) in net assets derived from principal transactions | (5,418) | (757) | (4,714) | (1,985) | (222) |
| Total increase (decrease) in net assets | (1,399) | (496) | 3,992 | 2,190 | 91 |
| Net assets at December 31, 2024 | 38,280 | 2,068 | 43,994 | 17,467 | 1,597 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 255 | 2 | (118) | (135) | (20) |
| Total realized gain (loss) on investments and capital gains distributions | 9,042 | 237 | 5,675 | 4,735 | 135 |
| Net unrealized appreciation (depreciation) of investments | (5,331) | (171) | (2,358) | (2,948) | 120 |
| Net increase (decrease) in net assets resulting from operations | 3,966 | 68 | 3,199 | 1,652 | 235 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (5,133) | (246) | (36,176) | (19,119) | (218) |
| Increase (decrease) in net assets derived from principal transactions | (5,133) | (246) | (36,176) | (19,119) | (218) |
| Total increase (decrease) in net assets | (1,167) | (178) | (32,977) | (17,467) | 17 |
| Net assets at December 31, 2025 | \$ 37,113 | \$ 1,890 | \$ 11,017 | \$ — | \$ 1,614 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Growth and Income Portfolio - Class I | Voya Emerging Markets Index Portfolio - Class I | Voya Global High Dividend Low Volatility Portfolio - Class I | Voya Global High Dividend Low Volatility Portfolio - Class S | Voya Index Plus LargeCap Portfolio - Class I |
|--|--|---|---|---|--|
| Net assets at January 1, 2024 | \$ 222,380 | \$ 469 | \$ 1,456 | \$ 817 | \$ 63,935 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (679) | 22 | 27 | 11 | (205) |
| Total realized gain (loss) on investments and capital gains distributions | 30,314 | (1) | 71 | 45 | 4,550 |
| Net unrealized appreciation (depreciation) of investments | 17,767 | 1 | 70 | 33 | 10,272 |
| Net increase (decrease) in net assets resulting from operations | 47,402 | 22 | 168 | 89 | 14,617 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (28,076) | 10 | (292) | (101) | (5,512) |
| Increase (decrease) in net assets derived from principal transactions | (28,076) | 10 | (292) | (101) | (5,512) |
| Total increase (decrease) in net assets | 19,326 | 32 | (124) | (12) | 9,105 |
| Net assets at December 31, 2024 | 241,706 | 501 | 1,332 | 805 | 73,040 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (1,905) | 12 | 27 | 8 | (298) |
| Total realized gain (loss) on investments and capital gains distributions | 15,609 | (5) | 207 | 138 | 9,493 |
| Net unrealized appreciation (depreciation) of investments | 22,122 | 57 | 29 | 6 | 381 |
| Net increase (decrease) in net assets resulting from operations | 35,826 | 64 | 263 | 152 | 9,576 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (37,981) | (565) | 467 | 24 | (7,174) |
| Increase (decrease) in net assets derived from principal transactions | (37,981) | (565) | 467 | 24 | (7,174) |
| Total increase (decrease) in net assets | (2,155) | (501) | 730 | 176 | 2,402 |
| Net assets at December 31, 2025 | \$ 239,551 | \$ — | \$ 2,062 | \$ 981 | \$ 75,442 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Index Plus MidCap Portfolio - Class I | Voya Index Plus MidCap Portfolio - Class S | Voya Index Plus SmallCap Portfolio - Class I | Voya Index Plus SmallCap Portfolio - Class S | Voya International Index Portfolio - Class I |
|--|--|--|--|--|--|
| Net assets at January 1, 2024 | \$ 5,805 | \$ — | \$ 2,970 | \$ — | \$ 10,433 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 18 | — | 11 | — | 180 |
| Total realized gain (loss) on investments and capital gains distributions | 146 | — | 46 | — | 143 |
| Net unrealized appreciation (depreciation) of investments | 658 | — | 166 | — | (99) |
| Net increase (decrease) in net assets resulting from operations | 822 | — | 223 | — | 224 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (261) | — | (297) | — | (1,101) |
| Increase (decrease) in net assets derived from principal transactions | (261) | — | (297) | — | (1,101) |
| Total increase (decrease) in net assets | 561 | — | (74) | — | (877) |
| Net assets at December 31, 2024 | 6,366 | — | 2,896 | — | 9,556 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (224) | (22) | (56) | (13) | 197 |
| Total realized gain (loss) on investments and capital gains distributions | 2,706 | 177 | 608 | 69 | 478 |
| Net unrealized appreciation (depreciation) of investments | (1,758) | (136) | (58) | (5) | 2,825 |
| Net increase (decrease) in net assets resulting from operations | 724 | 19 | 494 | 51 | 3,500 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 40,994 | 2,972 | 10,523 | 1,664 | 2,177 |
| Increase (decrease) in net assets derived from principal transactions | 40,994 | 2,972 | 10,523 | 1,664 | 2,177 |
| Total increase (decrease) in net assets | 41,718 | 2,991 | 11,017 | 1,715 | 5,677 |
| Net assets at December 31, 2025 | <u>\$ 48,084</u> | <u>\$ 2,991</u> | <u>\$ 13,913</u> | <u>\$ 1,715</u> | <u>\$ 15,233</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya International Index Portfolio - Class S | Voya Russell™ Large Cap Growth Index Portfolio - Class I | Voya Russell™ Large Cap Index Portfolio - Class I | Voya Russell™ Large Cap Value Index Portfolio - Class I | Voya Russell™ Large Cap Value Index Portfolio - Class S |
|--|--|--|---|---|---|
| Net assets at January 1, 2024 | \$ 38 | \$ 65,074 | \$ 24,409 | \$ 27,857 | \$ 765 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 1 | (619) | — | 239 | 3 |
| Total realized gain (loss) on investments and capital gains distributions | — | 7,523 | 1,242 | 1,906 | 35 |
| Net unrealized appreciation (depreciation) of investments | — | 13,592 | 4,894 | 1,552 | 59 |
| Net increase (decrease) in net assets resulting from operations | 1 | 20,496 | 6,136 | 3,697 | 97 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | — | (8,167) | (775) | (3,027) | (54) |
| Increase (decrease) in net assets derived from principal transactions | — | (8,167) | (775) | (3,027) | (54) |
| Total increase (decrease) in net assets | 1 | 12,329 | 5,361 | 670 | 43 |
| Net assets at December 31, 2024 | 39 | 77,403 | 29,770 | 28,527 | 808 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | — | (807) | 176 | 1,702 | 33 |
| Total realized gain (loss) on investments and capital gains distributions | — | 13,349 | 3,942 | 6,440 | 163 |
| Net unrealized appreciation (depreciation) of investments | 11 | (1,273) | 609 | (3,726) | (69) |
| Net increase (decrease) in net assets resulting from operations | 11 | 11,269 | 4,727 | 4,416 | 127 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | — | (10,635) | (4,801) | (3,934) | (30) |
| Increase (decrease) in net assets derived from principal transactions | — | (10,635) | (4,801) | (3,934) | (30) |
| Total increase (decrease) in net assets | 11 | 634 | (74) | 482 | 97 |
| Net assets at December 31, 2025 | \$ 50 | \$ 78,037 | \$ 29,696 | \$ 29,009 | \$ 905 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya Russell™ Mid Cap Growth Index Portfolio - Class S | Voya Russell™ Mid Cap Index Portfolio - Class I | Voya Russell™ Small Cap Index Portfolio - Class I | Voya Small Company Portfolio - Class I | Voya U.S. Bond Index Portfolio - Class I |
|--|--|---|---|---|---|
| Net assets at January 1, 2024 | \$ 2,223 | \$ 2,403 | \$ 4,512 | \$ 14,202 | \$ 1,344 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (22) | 13 | 12 | (39) | 39 |
| Total realized gain (loss) on investments and capital gains distributions | 53 | 169 | 375 | 195 | (67) |
| Net unrealized appreciation (depreciation) of investments | 396 | 118 | 25 | 1,111 | 23 |
| Net increase (decrease) in net assets resulting from operations | 427 | 300 | 412 | 1,267 | (5) |
| Changes from principal transactions: | | | | | |
| Total unit transactions | (228) | (437) | (494) | (1,123) | (238) |
| Increase (decrease) in net assets derived from principal transactions | (228) | (437) | (494) | (1,123) | (238) |
| Total increase (decrease) in net assets | 199 | (137) | (82) | 144 | (243) |
| Net assets at December 31, 2024 | 2,422 | 2,266 | 4,430 | 14,346 | 1,101 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | (30) | 13 | 24 | (3) | 43 |
| Total realized gain (loss) on investments and capital gains distributions | 453 | 229 | 348 | 672 | (42) |
| Net unrealized appreciation (depreciation) of investments | (260) | (44) | 120 | (51) | 73 |
| Net increase (decrease) in net assets resulting from operations | 163 | 198 | 492 | 618 | 74 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 67 | (548) | 30 | (13,066) | 262 |
| Increase (decrease) in net assets derived from principal transactions | 67 | (548) | 30 | (13,066) | 262 |
| Total increase (decrease) in net assets | 230 | (350) | 522 | (12,448) | 336 |
| Net assets at December 31, 2025 | \$ 2,652 | \$ 1,916 | \$ 4,952 | \$ 1,898 | \$ 1,437 |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2025 and 2024
(In thousands)

| | Voya U.S. Bond Index Portfolio - Class S | Voya MidCap Opportunities Portfolio - Class I | Voya MidCap Opportunities Portfolio - Class S | Voya SmallCap Opportunities Portfolio - Class I | Voya SmallCap Opportunities Portfolio - Class S |
|--|---|---|---|---|---|
| Net assets at January 1, 2024 | \$ — | \$ 15,543 | \$ 2,908 | \$ 2,037 | \$ 1,603 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | — | (166) | (37) | 7 | (12) |
| Total realized gain (loss) on investments and capital gains distributions | — | (1,304) | (356) | (11) | (22) |
| Net unrealized appreciation (depreciation) of investments | — | 3,656 | 787 | 386 | 294 |
| Net increase (decrease) in net assets resulting from operations | — | 2,186 | 394 | 382 | 260 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | — | (1,637) | (296) | (93) | (114) |
| Increase (decrease) in net assets derived from principal transactions | — | (1,637) | (296) | (93) | (114) |
| Total increase (decrease) in net assets | — | 549 | 98 | 289 | 146 |
| Net assets at December 31, 2024 | — | 16,092 | 3,006 | 2,326 | 1,749 |
| Increase (decrease) in net assets | | | | | |
| Operations: | | | | | |
| Net investment income (loss) | 35 | (35) | (3) | 26 | (1) |
| Total realized gain (loss) on investments and capital gains distributions | 8 | 4,363 | 952 | 13 | 172 |
| Net unrealized appreciation (depreciation) of investments | 41 | (3,485) | (761) | 139 | (86) |
| Net increase (decrease) in net assets resulting from operations | 84 | 843 | 188 | 178 | 85 |
| Changes from principal transactions: | | | | | |
| Total unit transactions | 1,324 | (13,249) | (3,194) | (828) | (1,834) |
| Increase (decrease) in net assets derived from principal transactions | 1,324 | (13,249) | (3,194) | (828) | (1,834) |
| Total increase (decrease) in net assets | 1,408 | (12,406) | (3,006) | (650) | (1,749) |
| Net assets at December 31, 2025 | <u>\$ 1,408</u> | <u>\$ 3,686</u> | <u>\$ —</u> | <u>\$ 1,676</u> | <u>\$ —</u> |

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

1. ORGANIZATION

Variable Annuity Account B of Voya Retirement Insurance and Annuity Company (the "Account") was established by Voya Retirement Insurance and Annuity Company ("VRIAC" or the "Company") to support the operations of variable annuity contracts ("Contracts"). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc., a holding company domiciled in the State of Delaware.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. The Account is exclusively for use with Contracts that may be entitled to tax-deferred treatment under specific sections of the Internal Revenue Code of 1986, as amended. VRIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more subaccounts within the Account or an investment option in the Company's fixed account, as directed by the contract owners. The portion of the Account's assets applicable to Contracts will not be charged with liabilities arising out of any other business VRIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of VRIAC. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of VRIAC.

The Account has one reporting segment. The Director and President of the Company is the chief operating decision maker ("CODM"). The CODM reviews the Net increase (decrease) in net assets resulting from operations as presented in the Statement of Operations and assesses year-over-year changes in evaluating operating performance and allocating resources. The measure of segment assets is reported on the Statement of Assets and Liabilities as Net assets. Significant expenses regularly provided to the CODM are consistent with those presented in the Statement of Operations.

As of December 31, 2025, the Account had 97 subaccounts, 29 of which invest in independently managed mutual funds and 68 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC. The assets in each subaccount are invested in shares of a designated fund of various investment trusts (the "Trusts"). The subaccounts with asset balances at December 31, 2025 are as follows:

| | |
|--|---|
| AIM Variable Insurance Funds (Invesco Variable Insurance Funds): | Fidelity® VIP International Index Portfolio - Initial Class |
| Invesco V.I. American Franchise Fund - Series I | Fidelity Variable Insurance Products Fund V: |
| Invesco V.I. Core Equity Fund - Series I | Fidelity® VIP Investment Grade Bond Portfolio - Initial Class |
| Invesco V.I. Discovery Mid Cap Growth Fund - Series I | Franklin Templeton Variable Insurance Products Trust: |
| Invesco V.I. Global Fund - Series I | Franklin Small Cap Value VIP Fund - Class 2 |
| Invesco V.I. Main Street Fund® - Series I | Lord Abbett Series Fund, Inc.: |
| Invesco V.I. Main Street Small Cap Fund® - Series I | Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC |
| American Funds Insurance Series: | PIMCO Variable Insurance Trust: |
| American Funds Insurance Series® Growth Fund - Class 2 | PIMCO VIT Real Return Portfolio - Administrative Class |
| American Funds Insurance Series® Growth-Income Fund - Class 2 | Victory Variable Insurance Funds II: |
| American Funds Insurance Series® International Fund - Class 2 | Victory Pioneer High Yield VCT Portfolio - Class I |
| Calvert Variable Series, Inc.: | Voya Government Money Market Portfolio: |
| Calvert VP SRI Balanced Portfolio - Class I | Voya Government Money Market Portfolio - Class I |
| Columbia Funds Variable Series Trust: | Voya Intermediate Bond Portfolio: |
| Columbia Variable Portfolio - Acorn Fund | Voya Intermediate Bond Portfolio - Class I |
| Columbia Variable Portfolio - Acorn International Fund | Voya Investors Trust: |
| Federated Hermes Insurance Series: | Voya Balanced Income Portfolio - Institutional Class |
| Federated Hermes Fund for U.S. Government Securities II - Primary Shares | Voya Balanced Income Portfolio - Service Class |
| Federated Hermes Government Money Fund II - Service Shares | Voya Global Perspectives® Portfolio - Class A |
| Federated Hermes High Income Bond Fund II - Primary Shares | Voya Global Perspectives® Portfolio - Class I |
| Federated Hermes Kaufmann Fund II - Primary Shares | Voya High Yield Portfolio - Institutional Class |
| Federated Hermes Managed Volatility Fund II - Primary Shares | Voya Large Cap Growth Portfolio - Institutional Class |
| Fidelity Variable Insurance Products Fund: | Voya Large Cap Value Portfolio - Institutional Class |
| Fidelity® VIP Equity-Income Portfolio - Initial Class | Voya Retirement Aggressive Portfolio - Adviser Class |
| Fidelity® VIP Growth Portfolio - Initial Class | Voya Retirement Conservative Portfolio - Adviser Class |
| Fidelity® VIP High Income Portfolio - Initial Class | Voya Retirement Moderate Portfolio - Adviser Class |
| Fidelity® VIP Overseas Portfolio - Initial Class | Voya Retirement Moderately Aggressive Portfolio - Adviser Class |
| Fidelity Variable Insurance Products Fund II: | Voya U.S. Stock Index Portfolio - Service Class |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | VY® CBRE Global Real Estate Portfolio - Institutional Class |
| Fidelity® VIP Index 500 Portfolio - Initial Class | VY® CBRE Global Real Estate Portfolio - Service Class |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | |
|---|--|
| VY@ CBRE Real Estate Portfolio - Service Class | VY@ JPMorgan Mid Cap Value Portfolio - Service Class |
| VY@ Invesco Growth and Income Portfolio - Service Class | VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class |
| VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class | Voya Variable Funds: |
| VY@ JPMorgan Emerging Markets Equity Portfolio - Service Class | Voya Growth and Income Portfolio - Class A |
| VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class | Voya Growth and Income Portfolio - Class I |
| VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class | Voya Variable Portfolios, Inc.: |
| VY@ T. Rowe Price Equity Income Portfolio - Service Class | Voya Global High Dividend Low Volatility Portfolio - Class I |
| Voya Partners, Inc.: | Voya Global High Dividend Low Volatility Portfolio - Class S |
| Voya Global Bond Portfolio - Initial Class | Voya Index Plus LargeCap Portfolio - Class I |
| Voya Global Bond Portfolio - Service Class | Voya Index Plus MidCap Portfolio - Class I |
| Voya Global Insights Portfolio - Initial Class | Voya Index Plus MidCap Portfolio - Class S |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | Voya Index Plus SmallCap Portfolio - Class I |
| Voya Solution 2035 Portfolio - Service Class | Voya Index Plus SmallCap Portfolio - Class S |
| Voya Solution 2045 Portfolio - Service Class | Voya International Index Portfolio - Class I |
| Voya Solution 2055 Portfolio - Service Class | Voya International Index Portfolio - Class S |
| Voya Solution 2065 Portfolio - Service Class | Voya Russell™ Large Cap Growth Index Portfolio - Class I |
| Voya Solution 2070 Portfolio - Service Class | Voya Russell™ Large Cap Index Portfolio - Class I |
| Voya Solution Aggressive Portfolio - Initial Class | Voya Russell™ Large Cap Value Index Portfolio - Class I |
| Voya Solution Balanced Portfolio - Initial Class | Voya Russell™ Large Cap Value Index Portfolio - Class S |
| Voya Solution Conservative Portfolio - Initial Class | Voya Russell™ Mid Cap Growth Index Portfolio - Class S |
| Voya Solution Income Portfolio - Service Class | Voya Russell™ Mid Cap Index Portfolio - Class I |
| Voya Solution Moderately Aggressive Portfolio - Service Class | Voya Russell™ Small Cap Index Portfolio - Class I |
| VY@ American Century Small-Mid Cap Value Portfolio - Service Class | Voya Small Company Portfolio - Class I |
| VY@ Baron Growth Portfolio - Service Class | Voya U.S. Bond Index Portfolio - Class I |
| VY@ Columbia Contrarian Core Portfolio - Service Class | Voya U.S. Bond Index Portfolio - Class S |
| VY@ Columbia Small Cap Value II Portfolio - Service Class | Voya Variable Products Trust: |
| VY@ Invesco Comstock Portfolio - Service Class | Voya MidCap Opportunities Portfolio - Class I |
| VY@ Invesco Equity and Income Portfolio - Initial Class | Voya SmallCap Opportunities Portfolio - Class I |

The following subaccounts were closed to contract owners during 2025. These subaccounts are not included in the Statement of Assets and Liabilities or *Financial Highlights* Note.

| | |
|--|---|
| Voya Investors Trust: | VY@ T. Rowe Price Growth Equity Portfolio - Initial Class |
| Voya Inflation Protected Bond Plus Portfolio - Institutional Class | Voya Variable Portfolios, Inc.: |
| Voya Inflation Protected Bond Plus Portfolio - Service Class | Voya Emerging Markets Index Portfolio - Class I |
| Voya Large Cap Value Portfolio - Service Class | Voya Variable Products Trust: |
| Voya Partners, Inc.: | Voya MidCap Opportunities Portfolio - Class S |
| Voya Solution 2025 Portfolio - Service Class | Voya SmallCap Opportunities Portfolio - Class S |

The following subaccounts were added as new investment products during 2025. Refer to the *Financial Highlights* Note for the Fund Inception Date.

| | |
|---|--|
| Fidelity Variable Insurance Products Fund II: | Voya Variable Portfolios, Inc.: |
| Fidelity® VIP International Index Portfolio - Initial Class | Voya Index Plus MidCap Portfolio - Class S |
| Voya Partners, Inc.: | Voya Index Plus SmallCap Portfolio - Class S |
| Voya Solution 2070 Portfolio - Service Class | Voya U.S. Bond Index Portfolio - Class S |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

The following subaccount name changes were made effective in 2025:

| Current Name | Former Name |
|---|---|
| Columbia Funds Variable Series Trust: | Wanger Advisors Trust: |
| Columbia Variable Portfolio - Acorn Fund | Wanger Acorn |
| Columbia Variable Portfolio - Acorn International Fund | Wanger International |
| Victory Variable Insurance Funds II: | Pioneer Variable Contracts Trust: |
| Victory Pioneer High Yield VCT Portfolio - Class I | Pioneer High Yield VCT Portfolio - Class I |
| Voya Investors Trust: | Voya Investors Trust: |
| Voya Retirement Aggressive Portfolio - Adviser Class | Voya Retirement Growth Portfolio - Adviser Class |
| Voya Retirement Moderately Aggressive Portfolio - Adviser Class | Voya Retirement Moderate Growth Portfolio - Adviser Class |

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Account:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investments

Investments are made in shares of a subaccount and are recorded at fair value, determined by the net asset value per share of the respective subaccount. Investment transactions in each subaccount are recorded on the trade date. Distributions of net investment income and capital gains from each subaccount are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the subaccount are generally determined using the specific identification method. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

Federal Income Taxes

Operations of the Account form a part of, and are taxed with, the total operations of VRIAC, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of VRIAC, and no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

Contract Owner Reserves

The annuity reserves of the Account are represented by net assets on the Statement of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the subaccounts. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.50% to 7.00%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners exceed their account values, VRIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to VRIAC. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

Changes from Principal Transactions

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including deposits, surrenders and withdrawals, death benefits, and contract charges. Also included are transfers between the

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

fixed account and the subaccounts, transfers between subaccounts, and transfers to (from) VRIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by VRIAC).

Subsequent Events

The Company has evaluated all events through the date the financial statements were issued to determine whether any event required either recognition or disclosure in the financial statements. The Company is not aware of any subsequent events that would have a material effect on the financial statements of the Account.

3. FINANCIAL INSTRUMENTS

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statement of Assets and Liabilities and are categorized as Level 1 as of December 31, 2025 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2025. The Account had no liabilities as of December 31, 2025.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
 - c. Inputs other than quoted market prices that are observable; and
 - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

4. CHARGES AND FEES

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover VRIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

Mortality and Expense Risk Charges

VRIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.50% of the average daily net asset value of each subaccount of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

Asset-Based Administrative Charges

A charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.25% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

Contract Maintenance Charges

An annual Contract maintenance fee of up to \$80 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract. These charges are assessed through the redemption of units.

Contingent Deferred Sales Charges

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 7.00% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These charges are assessed through the redemption of units.

Other Contract Charges

Certain Contracts contain optional riders that are available for an additional charge, such as minimum guaranteed withdrawal benefits. The amounts charged for these optional benefits vary based on a number of factors and are defined in the Contracts. These charges are assessed through the redemption of units.

Under fixed or variable immediate annuity contracts, an additional annual charge of 1.00% of the average daily net asset value is deducted daily from the accumulation values of contract owners who selected the Guaranteed Minimum Income feature. For deferred variable annuity contracts, an annual charge of up to 0.50% of the average daily net asset value is deducted daily from the accumulation values of contract owners who selected the Premium Bonus Option. These charges are assessed through a reduction in unit values.

Fees Waived by VRIAC

Certain charges and fees for various types of Contracts may be waived by VRIAC. VRIAC reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

5. RELATED PARTY TRANSACTIONS

Management fees were paid to Voya Investments, LLC, an affiliate of the Company, in its capacity as investment adviser to Voya Government Money Market Portfolio, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Partners, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The investment advisory agreements of the Trusts provide for fees at annual rates ranging from 0.18% to 1.25% of the average net assets of each respective fund.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

6. PURCHASES AND SALES OF INVESTMENT SECURITIES

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2025 follow:

| | Purchases | Sales |
|--|-----------------------|--------|
| | <i>(In thousands)</i> | |
| AIM Variable Insurance Funds (Invesco Variable Insurance Funds): | | |
| Invesco V.I. American Franchise Fund - Series I | \$ 282 | \$ 238 |
| Invesco V.I. Core Equity Fund - Series I | 121 | 307 |
| Invesco V.I. Discovery Mid Cap Growth Fund - Series I | 10 | 11 |
| Invesco V.I. Global Fund - Series I | 1 | — |
| Invesco V.I. Main Street Fund® - Series I | 16 | 37 |
| Invesco V.I. Main Street Small Cap Fund® - Series I | 320 | 111 |
| American Funds Insurance Series: | | |
| American Funds Insurance Series® Growth Fund - Class 2 | 937 | 249 |
| American Funds Insurance Series® Growth-Income Fund - Class 2 | 342 | 100 |
| American Funds Insurance Series® International Fund - Class 2 | 593 | 37 |
| Calvert Variable Series, Inc.: | | |
| Calvert VP SRI Balanced Portfolio - Class I | 192 | 259 |
| Columbia Funds Variable Series Trust: | | |
| Columbia Variable Portfolio - Acorn Fund | 25 | 1,024 |
| Columbia Variable Portfolio - Acorn International Fund | 186 | 621 |
| Federated Hermes Insurance Series: | | |
| Federated Hermes Fund for U.S. Government Securities II - Primary Shares | 2 | 1 |
| Federated Hermes Government Money Fund II - Service Shares | 6 | 47 |
| Federated Hermes High Income Bond Fund II - Primary Shares | 294 | 160 |
| Federated Hermes Kaufmann Fund II - Primary Shares | 70 | 196 |
| Federated Hermes Managed Volatility Fund II - Primary Shares | 67 | 221 |
| Fidelity Variable Insurance Products Fund: | | |
| Fidelity® VIP Equity-Income Portfolio - Initial Class | 1,844 | 1,595 |
| Fidelity® VIP Growth Portfolio - Initial Class | 3,951 | 4,970 |
| Fidelity® VIP High Income Portfolio - Initial Class | 4 | 7 |
| Fidelity® VIP Overseas Portfolio - Initial Class | 1,081 | 541 |
| Fidelity Variable Insurance Products Fund II: | | |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | 8,405 | 5,653 |
| Fidelity® VIP Index 500 Portfolio - Initial Class | 800 | 3,842 |
| Fidelity® VIP International Index Portfolio - Initial Class | 1,074 | 43 |
| Fidelity Variable Insurance Products Fund V: | | |
| Fidelity® VIP Investment Grade Bond Portfolio - Initial Class | 5 | 59 |
| Franklin Templeton Variable Insurance Products Trust: | | |
| Franklin Small Cap Value VIP Fund - Class 2 | 383 | 552 |
| Lord Abbett Series Fund, Inc.: | | |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC | 158 | 482 |
| PIMCO Variable Insurance Trust: | | |
| PIMCO VIT Real Return Portfolio - Administrative Class | 351 | 545 |
| Victory Variable Insurance Funds II: | | |
| Victory Pioneer High Yield VCT Portfolio - Class I | 64 | 76 |
| Voya Government Money Market Portfolio: | | |
| Voya Government Money Market Portfolio - Class I | 29,791 | 29,567 |
| Voya Intermediate Bond Portfolio: | | |
| Voya Intermediate Bond Portfolio - Class I | 4,001 | 7,542 |
| Voya Investors Trust: | | |
| Voya Balanced Income Portfolio - Institutional Class | 3,467 | 5,707 |
| Voya Balanced Income Portfolio - Service Class | 179 | 202 |
| Voya Global Perspectives® Portfolio - Class A | 10 | 6 |
| Voya Global Perspectives® Portfolio - Class I | 119 | 86 |
| Voya High Yield Portfolio - Institutional Class | 1,241 | 2,069 |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Purchases | Sales |
|---|-----------------------|--------|
| | <i>(In thousands)</i> | |
| Voya Inflation Protected Bond Plus Portfolio - Institutional Class | \$ — | \$ 41 |
| Voya Inflation Protected Bond Plus Portfolio - Service Class | — | 1,634 |
| Voya Large Cap Growth Portfolio - Institutional Class | 33,027 | 23,587 |
| Voya Large Cap Value Portfolio - Institutional Class | 1,230 | 1,277 |
| Voya Large Cap Value Portfolio - Service Class | — | 2,566 |
| Voya Retirement Aggressive Portfolio - Adviser Class | 419 | 925 |
| Voya Retirement Conservative Portfolio - Adviser Class | 333 | 332 |
| Voya Retirement Moderate Portfolio - Adviser Class | 512 | 646 |
| Voya Retirement Moderately Aggressive Portfolio - Adviser Class | 310 | 184 |
| Voya U.S. Stock Index Portfolio - Service Class | 146 | 140 |
| VY@ CBRE Global Real Estate Portfolio - Institutional Class | 79 | 73 |
| VY@ CBRE Global Real Estate Portfolio - Service Class | 27 | 21 |
| VY@ CBRE Real Estate Portfolio - Service Class | 74 | 2,214 |
| VY@ Invesco Growth and Income Portfolio - Service Class | 403 | 154 |
| VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class | 181 | 184 |
| VY@ JPMorgan Emerging Markets Equity Portfolio - Service Class | 2,362 | 2,439 |
| VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class | 509 | 408 |
| VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class | 11,475 | 14,003 |
| VY@ T. Rowe Price Equity Income Portfolio - Service Class | 313 | 516 |
| Voya Partners, Inc.: | | |
| Voya Global Bond Portfolio - Initial Class | 914 | 1,263 |
| Voya Global Bond Portfolio - Service Class | — | 3 |
| Voya Global Insights Portfolio - Initial Class | 4,440 | 8,614 |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | 867 | 4,312 |
| Voya Solution 2025 Portfolio - Service Class | 529 | 4,054 |
| Voya Solution 2035 Portfolio - Service Class | 1,427 | 1,913 |
| Voya Solution 2045 Portfolio - Service Class | 1,522 | 2,305 |
| Voya Solution 2055 Portfolio - Service Class | 395 | 7 |
| Voya Solution 2065 Portfolio - Service Class | 365 | 18 |
| Voya Solution 2070 Portfolio - Service Class | 46 | — |
| Voya Solution Aggressive Portfolio - Initial Class | 761 | 677 |
| Voya Solution Balanced Portfolio - Initial Class | 3,559 | 947 |
| Voya Solution Conservative Portfolio - Initial Class | 223 | 662 |
| Voya Solution Income Portfolio - Service Class | 3,700 | 403 |
| Voya Solution Moderately Aggressive Portfolio - Service Class | 49 | 27 |
| VY@ American Century Small-Mid Cap Value Portfolio - Service Class | 263 | 419 |
| VY@ Baron Growth Portfolio - Service Class | 671 | 730 |
| VY@ Columbia Contrarian Core Portfolio - Service Class | 162 | 307 |
| VY@ Columbia Small Cap Value II Portfolio - Service Class | 151 | 278 |
| VY@ Invesco Comstock Portfolio - Service Class | 349 | 261 |
| VY@ Invesco Equity and Income Portfolio - Initial Class | 11,781 | 6,328 |
| VY@ JPMorgan Mid Cap Value Portfolio - Service Class | 331 | 308 |
| VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 1,834 | 36,649 |
| VY@ T. Rowe Price Growth Equity Portfolio - Initial Class | 8,013 | 19,467 |
| Voya Variable Funds: | | |
| Voya Growth and Income Portfolio - Class A | 118 | 237 |
| Voya Growth and Income Portfolio - Class I | 19,623 | 42,933 |
| Voya Variable Portfolios, Inc.: | | |
| Voya Emerging Markets Index Portfolio - Class I | 31 | 584 |
| Voya Global High Dividend Low Volatility Portfolio - Class I | 785 | 102 |
| Voya Global High Dividend Low Volatility Portfolio - Class S | 258 | 111 |
| Voya Index Plus LargeCap Portfolio - Class I | 11,404 | 11,392 |
| Voya Index Plus MidCap Portfolio - Class I | 50,332 | 6,201 |
| Voya Index Plus MidCap Portfolio - Class S | 3,450 | 288 |
| Voya Index Plus SmallCap Portfolio - Class I | 13,479 | 2,291 |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Purchases | Sales |
|--|-----------------------|--------------|
| | <i>(In thousands)</i> | |
| Voya Index Plus SmallCap Portfolio - Class S | \$ 2,109 | \$ 365 |
| Voya International Index Portfolio - Class I | 4,835 | 2,460 |
| Voya International Index Portfolio - Class S | 1 | 1 |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I | 8,566 | 12,919 |
| Voya Russell™ Large Cap Index Portfolio - Class I | 2,864 | 6,777 |
| Voya Russell™ Large Cap Value Index Portfolio - Class I | 8,499 | 5,563 |
| Voya Russell™ Large Cap Value Index Portfolio - Class S | 197 | 43 |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S | 829 | 448 |
| Voya Russell™ Mid Cap Index Portfolio - Class I | 397 | 687 |
| Voya Russell™ Small Cap Index Portfolio - Class I | 1,123 | 613 |
| Voya Small Company Portfolio - Class I | 376 | 13,143 |
| Voya U.S. Bond Index Portfolio - Class I | 643 | 338 |
| Voya U.S. Bond Index Portfolio - Class S | 1,740 | 381 |
| Voya Variable Products Trust: | | |
| Voya MidCap Opportunities Portfolio - Class I | 828 | 13,737 |
| Voya MidCap Opportunities Portfolio - Class S | 3 | 3,200 |
| Voya SmallCap Opportunities Portfolio - Class I | 109 | 902 |
| Voya SmallCap Opportunities Portfolio - Class S | — | 1,835 |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

7. CHANGES IN UNITS

The changes in units outstanding were as follows:

| | Year Ended December 31, | | | | | |
|--|-------------------------|----------------|-------------------------|--------------|----------------|-------------------------|
| | 2025 | | | 2024 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| AIM Variable Insurance Funds (Invesco Variable Insurance Funds): | | | | | | |
| Invesco V.I. American Franchise Fund - Series I | 891 | 1,328 | (437) | 1,754 | 1,533 | 221 |
| Invesco V.I. Core Equity Fund - Series I | 1,622 | 8,546 | (6,924) | 5,536 | 15,878 | (10,342) |
| Invesco V.I. Discovery Mid Cap Growth Fund - Series I | — | 222 | (222) | — | 232 | (232) |
| Invesco V.I. Global Fund - Series I | — | — | — | — | — | — |
| Invesco V.I. Main Street Fund® - Series I | — | 748 | (748) | — | 886 | (886) |
| Invesco V.I. Main Street Small Cap Fund® - Series I | 4,164 | 2,438 | 1,726 | 6,807 | 805 | 6,002 |
| American Funds Insurance Series: | | | | | | |
| American Funds Insurance Series® Growth Fund - Class 2 | 14,973 | 6,398 | 8,575 | 8,943 | 20,970 | (12,027) |
| American Funds Insurance Series® Growth-Income Fund - Class 2 | 1,845 | 1,425 | 420 | 2,746 | 4,223 | (1,477) |
| American Funds Insurance Series® International Fund - Class 2 | 19,876 | 1,207 | 18,669 | 3,621 | 7,124 | (3,503) |
| Calvert Variable Series, Inc.: | | | | | | |
| Calvert VP SRI Balanced Portfolio - Class I | 136 | 5,548 | (5,412) | 15,819 | 19,595 | (3,776) |
| Columbia Funds Variable Series Trust: | | | | | | |
| Columbia Variable Portfolio - Acorn Fund | 912 | 25,996 | (25,084) | 2,157 | 10,595 | (8,438) |
| Columbia Variable Portfolio - Acorn International Fund | 9,911 | 30,603 | (20,692) | 7,488 | 8,117 | (629) |
| Federated Hermes Insurance Series: | | | | | | |
| Federated Hermes Fund for U.S. Government Securities II - Primary Shares | — | 20 | (20) | 2 | 160 | (158) |
| Federated Hermes Government Money Fund II - Service Shares | — | 3,499 | (3,499) | 1 | 983 | (982) |
| Federated Hermes High Income Bond Fund II - Primary Shares | 14,498 | 6,593 | 7,905 | 25,764 | 5,919 | 19,845 |
| Federated Hermes Kaufmann Fund II - Primary Shares | — | 4,515 | (4,515) | — | 197 | (197) |
| Federated Hermes Managed Volatility Fund II - Primary Shares | — | 5,120 | (5,120) | — | 6,422 | (6,422) |
| Fidelity Variable Insurance Products Fund: | | | | | | |
| Fidelity® VIP Equity-Income Portfolio - Initial Class | 25,371 | 34,434 | (9,063) | 5,579 | 30,175 | (24,596) |
| Fidelity® VIP Growth Portfolio - Initial Class | 14,512 | 49,733 | (35,221) | 24,788 | 41,220 | (16,432) |
| Fidelity® VIP High Income Portfolio - Initial Class | — | 265 | (265) | — | 3,928 | (3,928) |
| Fidelity® VIP Overseas Portfolio - Initial Class | 34,499 | 22,277 | 12,222 | 7,034 | 15,628 | (8,594) |
| Fidelity Variable Insurance Products Fund II: | | | | | | |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | 36,275 | 67,134 | (30,859) | 33,539 | 45,147 | (11,608) |
| Fidelity® VIP Index 500 Portfolio - Initial Class | 3,865 | 28,934 | (25,069) | 1,792 | 21,037 | (19,245) |
| Fidelity® VIP International Index Portfolio - Initial Class | 99,802 | 3,841 | 95,961 | — | — | — |
| Fidelity Variable Insurance Products Fund V: | | | | | | |
| Fidelity® VIP Investment Grade Bond Portfolio - Initial Class | — | 2,317 | (2,317) | — | 199 | (199) |
| Franklin Templeton Variable Insurance Products Trust: | | | | | | |
| Franklin Small Cap Value VIP Fund - Class 2 | 2,663 | 9,070 | (6,407) | 4,821 | 6,737 | (1,916) |
| Lord Abbett Series Fund, Inc.: | | | | | | |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC | 5,064 | 17,473 | (12,409) | 3,109 | 2,789 | 320 |
| PIMCO Variable Insurance Trust: | | | | | | |
| PIMCO VIT Real Return Portfolio - Administrative Class | 20,898 | 32,669 | (11,771) | 11,806 | 72,788 | (60,982) |
| Victory Variable Insurance Funds II: | | | | | | |
| Victory Pioneer High Yield VCT Portfolio - Class I | 824 | 3,331 | (2,507) | 9,405 | 17,058 | (7,653) |
| Voya Government Money Market Portfolio: | | | | | | |
| Voya Government Money Market Portfolio - Class I | 2,375,968 | 2,384,543 | (8,575) | 773,494 | 963,431 | (189,937) |
| Voya Intermediate Bond Portfolio: | | | | | | |
| Voya Intermediate Bond Portfolio - Class I | 73,468 | 272,361 | (198,893) | 128,513 | 347,257 | (218,744) |
| Voya Investors Trust: | | | | | | |
| Voya Balanced Income Portfolio - Institutional Class | 81,754 | 507,241 | (425,487) | 3,720,141 | 758,583 | 2,961,558 |
| Voya Balanced Income Portfolio - Service Class | 79 | 8,383 | (8,304) | 697 | 33,267 | (32,570) |
| Voya Global Perspectives® Portfolio - Class A | — | 228 | (228) | 55 | 444 | (389) |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|---|-------------------------|----------------|-------------------------|--------------|----------------|-------------------------|
| | 2025 | | | 2024 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Voya Global Perspectives® Portfolio - Class I | 5,722 | 5,358 | 364 | 5,251 | 5,545 | (294) |
| Voya High Yield Portfolio - Institutional Class | 61,058 | 162,614 | (101,556) | 43,475 | 124,490 | (81,015) |
| Voya Inflation Protected Bond Plus Portfolio - Institutional Class | 26 | 3,158 | (3,132) | 219 | 131 | 88 |
| Voya Inflation Protected Bond Plus Portfolio - Service Class | — | 152,019 | (152,019) | 310 | 37,627 | (37,317) |
| Voya Large Cap Growth Portfolio - Institutional Class | 259,350 | 281,585 | (22,235) | 25,834 | 215,293 | (189,459) |
| Voya Large Cap Value Portfolio - Institutional Class | 9,802 | 38,289 | (28,487) | 7,674 | 33,310 | (25,636) |
| Voya Large Cap Value Portfolio - Service Class | 3 | 72,295 | (72,292) | 2,233 | 18,405 | (16,172) |
| Voya Retirement Aggressive Portfolio - Adviser Class | 1,334 | 35,940 | (34,606) | — | 22,126 | (22,126) |
| Voya Retirement Conservative Portfolio - Adviser Class | 811 | 20,898 | (20,087) | 7,282 | 30,551 | (23,269) |
| Voya Retirement Moderate Portfolio - Adviser Class | 17,998 | 32,668 | (14,670) | — | 19,079 | (19,079) |
| Voya Retirement Moderately Aggressive Portfolio - Adviser Class | — | 7,032 | (7,032) | 13,237 | 55,937 | (42,700) |
| Voya U.S. Stock Index Portfolio - Service Class | 3,415 | 6,656 | (3,241) | 237 | 6,239 | (6,002) |
| VY® CBRE Global Real Estate Portfolio - Institutional Class | 2,457 | 3,833 | (1,376) | 2,530 | 5,784 | (3,254) |
| VY® CBRE Global Real Estate Portfolio - Service Class | 838 | 877 | (39) | 87 | 512 | (425) |
| VY® CBRE Real Estate Portfolio - Service Class | 2,465 | 73,702 | (71,237) | 4,564 | 9,270 | (4,706) |
| VY® Invesco Growth and Income Portfolio - Service Class | 1,665 | 3,585 | (1,920) | 8,723 | 8,796 | (73) |
| VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class | 34 | 7,316 | (7,282) | 765 | 4,574 | (3,809) |
| VY® JPMorgan Emerging Markets Equity Portfolio - Service Class | 37,420 | 124,241 | (86,821) | 14,014 | 42,402 | (28,388) |
| VY® JPMorgan Small Cap Core Equity Portfolio - Service Class | 5,118 | 9,354 | (4,236) | 5,529 | 3,632 | 1,897 |
| VY® T. Rowe Price Capital Appreciation Portfolio - Service Class | 62,463 | 290,311 | (227,848) | 72,296 | 230,184 | (157,888) |
| VY® T. Rowe Price Equity Income Portfolio - Service Class | 1,880 | 13,489 | (11,609) | 3,027 | 13,498 | (10,471) |
| Voya Partners, Inc.: | | | | | | |
| Voya Global Bond Portfolio - Initial Class | 50,219 | 90,479 | (40,260) | 11,412 | 91,920 | (80,508) |
| Voya Global Bond Portfolio - Service Class | — | 221 | (221) | — | 134 | (134) |
| Voya Global Insights Portfolio - Initial Class | 18,325 | 191,583 | (173,258) | 23,103 | 174,806 | (151,703) |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | 41,805 | 309,695 | (267,890) | 7,831 | 55,329 | (47,498) |
| Voya Solution 2025 Portfolio - Service Class | 8,208 | 168,238 | (160,030) | 23,167 | 80,816 | (57,649) |
| Voya Solution 2035 Portfolio - Service Class | 38,100 | 72,521 | (34,421) | 30,551 | 164,678 | (134,127) |
| Voya Solution 2045 Portfolio - Service Class | 30,468 | 72,171 | (41,703) | 28,150 | 79,788 | (51,638) |
| Voya Solution 2055 Portfolio - Service Class | 10,759 | 53 | 10,706 | 9,812 | 5,010 | 4,802 |
| Voya Solution 2065 Portfolio - Service Class | 17,114 | 937 | 16,177 | 9,666 | — | 9,666 |
| Voya Solution 2070 Portfolio - Service Class | 4,213 | — | 4,213 | — | — | — |
| Voya Solution Aggressive Portfolio - Initial Class | 22,153 | 55,578 | (33,425) | 905,314 | 300,352 | 604,962 |
| Voya Solution Balanced Portfolio - Initial Class | 287,835 | 80,573 | 207,262 | 707,780 | 200,695 | 507,085 |
| Voya Solution Conservative Portfolio - Initial Class | 15,040 | 59,540 | (44,500) | 415,815 | 119,004 | 296,811 |
| Voya Solution Income Portfolio - Service Class | 185,056 | 20,028 | 165,028 | 2,612 | 21,125 | (18,513) |
| Voya Solution Moderately Aggressive Portfolio - Service Class | — | 1,253 | (1,253) | — | 178 | (178) |
| VY® American Century Small-Mid Cap Value Portfolio - Service Class | 2,309 | 8,172 | (5,863) | 5,250 | 5,010 | 240 |
| VY® Baron Growth Portfolio - Service Class | 1,744 | 13,734 | (11,990) | 2,766 | 32,637 | (29,871) |
| VY® Columbia Contrarian Core Portfolio - Service Class | 2,917 | 7,340 | (4,423) | 3,567 | 2,517 | 1,050 |
| VY® Columbia Small Cap Value II Portfolio - Service Class | 877 | 8,711 | (7,834) | 2,447 | 3,831 | (1,384) |
| VY® Invesco Comstock Portfolio - Service Class | 4,167 | 6,099 | (1,932) | 7,789 | 8,942 | (1,153) |
| VY® Invesco Equity and Income Portfolio - Initial Class | 29,100 | 179,985 | (150,885) | 16,221 | 189,677 | (173,456) |
| VY® JPMorgan Mid Cap Value Portfolio - Service Class | 1,420 | 6,768 | (5,348) | 3,595 | 18,446 | (14,851) |
| VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | 8,550 | 545,240 | (536,690) | 19,755 | 99,010 | (79,255) |
| VY® T. Rowe Price Growth Equity Portfolio - Initial Class | 4,413 | 194,335 | (189,922) | 11,634 | 37,436 | (25,802) |
| Voya Variable Funds: | | | | | | |
| Voya Growth and Income Portfolio - Class A | — | 4,678 | (4,678) | — | 5,353 | (5,353) |
| Voya Growth and Income Portfolio - Class I | 31,710 | 386,285 | (354,575) | 31,536 | 346,170 | (314,634) |
| Voya Variable Portfolios, Inc.: | | | | | | |
| Voya Emerging Markets Index Portfolio - Class I | 1,542 | 43,311 | (41,769) | 5,633 | 4,781 | 852 |
| Voya Global High Dividend Low Volatility Portfolio - Class I | 29,178 | 6,565 | 22,613 | 12,365 | 30,014 | (17,649) |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Year Ended December 31, | | | | | |
|--|-------------------------|----------------|-------------------------|--------------|----------------|-------------------------|
| | 2025 | | | 2024 | | |
| | Units Issued | Units Redeemed | Net Increase (Decrease) | Units Issued | Units Redeemed | Net Increase (Decrease) |
| Voya Global High Dividend Low Volatility Portfolio - Class S | 7,722 | 5,624 | 2,098 | 77 | 6,485 | (6,408) |
| Voya Index Plus LargeCap Portfolio - Class I | 54,950 | 157,368 | (102,418) | 40,119 | 129,431 | (89,312) |
| Voya Index Plus MidCap Portfolio - Class I | 4,254,203 | 463,676 | 3,790,527 | 5,811 | 11,947 | (6,136) |
| Voya Index Plus MidCap Portfolio - Class S | 323,432 | 26,694 | 296,738 | — | — | — |
| Voya Index Plus SmallCap Portfolio - Class I | 1,272,027 | 191,597 | 1,080,430 | 6,268 | 13,221 | (6,953) |
| Voya Index Plus SmallCap Portfolio - Class S | 202,267 | 35,569 | 166,698 | — | — | — |
| Voya International Index Portfolio - Class I | 234,963 | 114,596 | 120,367 | 10,617 | 69,176 | (58,559) |
| Voya International Index Portfolio - Class S | — | — | — | — | — | — |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I | 13,487 | 118,219 | (104,732) | 39,680 | 132,639 | (92,959) |
| Voya Russell™ Large Cap Index Portfolio - Class I | 28,641 | 94,332 | (65,691) | 31,986 | 41,744 | (9,758) |
| Voya Russell™ Large Cap Value Index Portfolio - Class I | 46,895 | 174,631 | (127,736) | 32,926 | 133,229 | (100,303) |
| Voya Russell™ Large Cap Value Index Portfolio - Class S | 30 | 694 | (664) | 28 | 1,381 | (1,353) |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S | 23,549 | 24,382 | (833) | 2,004 | 16,786 | (14,782) |
| Voya Russell™ Mid Cap Index Portfolio - Class I | 3,359 | 16,034 | (12,675) | 3,084 | 13,591 | (10,507) |
| Voya Russell™ Small Cap Index Portfolio - Class I | 28,397 | 27,338 | 1,059 | 10,058 | 39,927 | (29,869) |
| Voya Small Company Portfolio - Class I | 1,596 | 175,224 | (173,628) | 4,289 | 20,656 | (16,367) |
| Voya U.S. Bond Index Portfolio - Class I | 45,134 | 25,017 | 20,117 | 5,371 | 23,011 | (17,640) |
| Voya U.S. Bond Index Portfolio - Class S | 168,791 | 35,302 | 133,489 | — | — | — |
| Voya Variable Products Trust: | | | | | | |
| Voya MidCap Opportunities Portfolio - Class I | 6,091 | 414,246 | (408,155) | 6,541 | 59,717 | (53,176) |
| Voya MidCap Opportunities Portfolio - Class S | 73 | 66,419 | (66,346) | 2,516 | 9,604 | (7,088) |
| Voya SmallCap Opportunities Portfolio - Class I | 2,469 | 23,973 | (21,504) | 3,729 | 6,116 | (2,387) |
| Voya SmallCap Opportunities Portfolio - Class S | 7 | 62,782 | (62,775) | 6,978 | 11,469 | (4,491) |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

8. FINANCIAL HIGHLIGHTS

A summary of units outstanding, unit values, net assets, investment income ratios, expense ratios and total returns for each of the five years in the period ended December 31, 2025 follows:

| Fund Inception Date ^A | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio | | | Net Assets (000s) | Investment Income Ratio ^B | Expense Ratio ^C Lowest to Highest | | | Total Return ^D Corresponding to Lowest to Highest Expense Ratio | | |
|--|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Invesco V.I. American Franchise Fund - Series I | | | | | | | | | | | | |
| 2025 | 7 | \$228.69 | to | \$53.10 | \$1,143 | 0.00% | 0.10% | to | 1.25% | 11.55% | to | 9.94% |
| 2024 | 7 | \$205.01 | to | \$48.15 | \$1,084 | 0.00% | 0.10% | to | 1.25% | 34.75% | to | 33.20% |
| 2023 | 7 | \$152.14 | to | \$36.15 | \$753 | 0.00% | 0.10% | to | 1.25% | 40.79% | to | 39.15% |
| 2022 | 8 | \$108.06 | to | \$25.98 | \$642 | 0.00% | 0.10% | to | 1.25% | -31.19% | to | -31.97% |
| 2021 | 9 | \$157.03 | to | \$38.19 | \$1,032 | 0.00% | 0.10% | to | 1.25% | 11.82% | to | 10.54% |
| Invesco V.I. Core Equity Fund - Series I | | | | | | | | | | | | |
| 2025 | 26 | \$47.56 | to | \$35.44 | \$1,145 | 0.67% | 0.10% | to | 1.50% | 16.06% | to | 14.43% |
| 2024 | 33 | \$40.98 | to | \$30.97 | \$1,244 | 0.63% | 0.10% | to | 1.50% | 25.47% | to | 23.73% |
| 2023 | 44 | \$32.66 | to | \$25.03 | \$1,295 | 0.76% | 0.10% | to | 1.50% | 23.25% | to | 21.50% |
| 2022 | 44 | \$26.50 | to | \$20.60 | \$1,065 | 0.78% | 0.10% | to | 1.50% | -20.63% | to | -21.70% |
| 2021 | 56 | \$33.39 | to | \$26.31 | \$1,770 | 0.68% | 0.10% | to | 1.50% | 27.64% | to | 25.82% |
| Invesco V.I. Discovery Mid Cap Growth Fund - Series I | | | | | | | | | | | | |
| 2025 | 3 | \$53.82 | to | \$39.82 | \$117 | 0.00% | 0.80% | to | 1.25% | 3.36% | to | 2.89% |
| 2024 | 3 | \$51.77 | to | \$38.48 | \$123 | 0.00% | 0.80% | to | 1.25% | 23.23% | to | 22.66% |
| 2023 | 3 | \$42.01 | to | \$31.37 | \$108 | 0.00% | 0.80% | to | 1.25% | 12.24% | to | 11.76% |
| 2022 | 3 | \$37.43 | to | \$28.07 | \$104 | 0.00% | 0.80% | to | 1.25% | -31.52% | to | -31.85% |
| 2021 | 3 | \$54.66 | to | \$41.19 | \$162 | 0.00% | 0.80% | to | 1.25% | 18.13% | to | 17.62% |
| Invesco V.I. Global Fund - Series I | | | | | | | | | | | | |
| 2025 | — | \$42.74 | | | \$4 | 0.00% | 1.00% | | | 14.16% | | |
| 2024 | — | \$37.44 | | | \$3 | 0.00% | 1.00% | | | 14.92% | | |
| 2023 | — | \$32.58 | | | \$3 | 0.00% | 1.00% | | | 33.42% | | |
| 2022 | — | \$24.42 | | | \$2 | 0.00% | 1.00% | | | -32.45% | | |
| 2021 | — | \$36.15 | | | \$10 | 0.00% | 1.00% | | | 14.33% | | |
| Invesco V.I. Main Street Fund® - Series I | | | | | | | | | | | | |
| 2025 | 5 | \$59.16 | to | \$46.56 | \$249 | 0.40% | 0.80% | to | 1.25% | 14.95% | to | 14.43% |
| 2024 | 6 | \$51.45 | to | \$40.67 | \$250 | 0.00% | 0.80% | to | 1.25% | 22.68% | to | 22.10% |
| 2023 | 7 | \$41.94 | to | \$33.31 | \$237 | 0.88% | 0.80% | to | 1.25% | 22.24% | to | 21.66% |
| 2022 | 7 | \$34.31 | to | \$27.38 | \$217 | 1.52% | 0.80% | to | 1.25% | -20.78% | to | -21.12% |
| 2021 | 8 | \$43.31 | to | \$34.71 | \$308 | 0.69% | 0.80% | to | 1.25% | 26.53% | to | 25.99% |
| Invesco V.I. Main Street Small Cap Fund® - Series I | | | | | | | | | | | | |
| 2025 | 21 | \$53.95 | to | \$51.19 | \$1,085 | 0.50% | 0.10% | to | 1.25% | 8.60% | to | 7.36% |
| 2024 | 20 | \$49.68 | to | \$47.68 | \$906 | 0.00% | 0.10% | to | 1.25% | 12.58% | to | 11.27% |
| 2023 | 14 | \$44.13 | to | \$42.85 | \$559 | 1.02% | 0.10% | to | 1.25% | 18.03% | to | 16.66% |
| 2022 | 12 | \$37.39 | to | \$36.73 | \$426 | 0.44% | 0.10% | to | 1.25% | -15.92% | to | -16.88% |
| 2021 | 11 | \$44.47 | to | \$44.19 | \$480 | 0.41% | 0.10% | to | 1.25% | 22.41% | to | 21.04% |
| American Funds Insurance Series® Growth Fund - Class 2 | | | | | | | | | | | | |
| 2025 | 62 | \$60.56 | to | \$51.45 | \$3,548 | 0.13% | 0.10% | to | 1.50% | 20.11% | to | 18.44% |
| 2024 | 53 | \$50.42 | to | \$43.44 | \$2,559 | 0.32% | 0.10% | to | 1.50% | 31.51% | to | 29.67% |
| 2023 | 65 | \$38.34 | to | \$33.50 | \$2,425 | 0.38% | 0.10% | to | 1.50% | 38.31% | to | 36.40% |
| 2022 | 68 | \$27.72 | to | \$24.56 | \$1,824 | 0.34% | 0.10% | to | 1.50% | -30.00% | to | -30.97% |
| 2021 | 60 | \$39.60 | to | \$35.58 | \$2,307 | 0.24% | 0.10% | to | 1.50% | 21.88% | to | 12.10% |
| American Funds Insurance Series® Growth-Income Fund - Class 2 | | | | | | | | | | | | |
| 2025 | 16 | \$86.81 | | | \$1,358 | 0.97% | 0.10% | | | 17.95% | | |
| 2024 | 15 | \$73.60 | | | \$1,121 | 1.14% | 0.10% | | | 24.09% | | |
| 2023 | 17 | \$59.31 | | | \$991 | 1.41% | 0.10% | | | 26.03% | | |
| 2022 | 15 | \$47.06 | | | \$707 | 1.26% | 0.10% | | | -16.59% | | |
| 2021 | 13 | \$56.42 | | | \$716 | 1.17% | 0.10% | | | 23.97% | | |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Fund Inception Date ^A | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio | | Net Assets (000s) | Investment Income Ratio ^B | Expense Ratio ^C Lowest to Highest | | | Total Return ^D Corresponding to Lowest to Highest Expense Ratio | | | |
|---|--------------|--|------------|-------------------|--------------------------------------|--|----------|---------|--|--|--|--|
| American Funds Insurance Series® International Fund - Class 2 | | | | | | | | | | | | |
| 2025 | 32 | \$31.48 | | \$1,015 | 1.92% | 0.10% | | | 26.63% | | | |
| 2024 | 14 | \$24.86 | | \$337 | 1.07% | 0.10% | | | 3.07% | | | |
| 2023 | 17 | \$24.12 | | \$412 | 1.76% | 0.10% | | | 15.68% | | | |
| 2022 | 8 | \$20.85 | | \$157 | 2.28% | 0.10% | | | -20.84% | | | |
| 2021 | 4 | \$26.34 | | \$106 | 1.81% | 0.10% | | | -1.61% | | | |
| Calvert VP SRI Balanced Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 49 | \$38.94 | to \$38.20 | \$2,797 | 1.58% | 0.10% | to 1.40% | 11.35% | to 9.93% | | | |
| 2024 | 54 | \$34.97 | to \$34.76 | \$2,756 | 1.75% | 0.10% | to 1.40% | 19.47% | to 17.95% | | | |
| 2023 | 58 | \$29.26 | to \$29.47 | \$2,492 | 1.75% | 0.10% | to 1.40% | 16.67% | to 15.21% | | | |
| 2022 | 71 | \$25.08 | to \$44.50 | \$2,539 | 1.09% | 0.10% | to 1.50% | -15.50% | to -16.67% | | | |
| 2021 | 62 | \$29.68 | to \$53.40 | \$2,805 | 1.11% | 0.10% | to 1.50% | 15.04% | to 13.40% | | | |
| Columbia Variable Portfolio - Acorn Fund | | | | | | | | | | | | |
| 2025 | 35 | \$43.09 | to \$44.12 | \$1,451 | 0.00% | 0.10% | to 1.25% | 4.36% | to 3.18% | | | |
| 2024 | 60 | \$41.29 | to \$42.76 | \$2,439 | 0.00% | 0.10% | to 1.25% | 14.06% | to 12.73% | | | |
| 2023 | 68 | \$36.20 | to \$37.92 | \$2,447 | 0.00% | 0.10% | to 1.25% | 21.64% | to 20.23% | | | |
| 2022 | 41 | \$29.76 | to \$30.11 | \$1,227 | 0.00% | 0.10% | to 1.50% | -33.54% | to -34.44% | | | |
| 2021 | 55 | \$44.78 | to \$45.93 | \$2,523 | 0.75% | 0.10% | to 1.50% | 8.79% | to 7.26% | | | |
| Columbia Variable Portfolio - Acorn International Fund | | | | | | | | | | | | |
| 2025 | 49 | \$21.62 | to \$15.78 | \$908 | 1.33% | 0.10% | to 1.25% | 12.60% | to 11.36% | | | |
| 2024 | 70 | \$19.20 | to \$14.17 | \$1,195 | 1.43% | 0.10% | to 1.25% | -8.31% | to -9.40% | | | |
| 2023 | 70 | \$20.94 | to \$15.64 | \$1,318 | 0.31% | 0.10% | to 1.25% | 16.79% | to 15.51% | | | |
| 2022 | 80 | \$17.93 | to \$13.02 | \$1,282 | 0.77% | 0.10% | to 1.50% | -33.89% | to -34.83% | | | |
| 2021 | 86 | \$27.12 | to \$19.98 | \$2,073 | 0.52% | 0.10% | to 1.50% | 18.69% | to 17.05% | | | |
| Federated Hermes Fund for U.S. Government Securities II - Primary Shares | | | | | | | | | | | | |
| 2025 | 3 | \$19.12 | | \$50 | 4.08% | 1.40% | | | 5.20% | | | |
| 2024 | 3 | \$18.16 | | \$48 | 4.04% | 1.40% | | | -0.82% | | | |
| 2023 | 3 | \$18.31 | | \$51 | 3.01% | 1.40% | | | 2.75% | | | |
| 2022 | 5 | \$17.82 | | \$82 | 2.12% | 1.40% | | | -13.79% | | | |
| 2021 | 5 | \$20.67 | | \$107 | 1.69% | 1.40% | | | -3.41% | | | |
| Federated Hermes Government Money Fund II - Service Shares | | | | | | | | | | | | |
| 2025 | 10 | \$9.73 | to \$12.82 | \$123 | 4.18% | 1.25% | to 1.40% | 2.42% | to 2.27% | | | |
| 2024 | 13 | \$9.50 | to \$12.54 | \$164 | 4.78% | 1.25% | to 1.40% | 3.37% | to 3.21% | | | |
| 2023 | 14 | \$9.19 | to \$12.15 | \$171 | 4.24% | 1.25% | to 1.40% | 3.14% | to 3.05% | | | |
| 2022 | 18 | \$8.91 | to \$11.79 | \$206 | 1.27% | 1.25% | to 1.40% | -0.11% | to -0.25% | | | |
| 2021 | 23 | \$8.92 | to \$11.82 | \$266 | 0.00% | 1.25% | to 1.40% | -1.22% | to -1.42% | | | |
| Federated Hermes High Income Bond Fund II - Primary Shares | | | | | | | | | | | | |
| 2025 | 75 | \$16.47 | to \$44.68 | \$1,583 | 5.60% | 0.10% | to 1.40% | 8.14% | to 6.72% | | | |
| 2024 | 67 | \$15.23 | to \$41.87 | \$1,418 | 5.33% | 0.10% | to 1.40% | 6.13% | to 4.78% | | | |
| 2023 | 48 | \$14.34 | to \$39.96 | \$1,095 | 5.80% | 0.10% | to 1.40% | 12.56% | to 11.12% | | | |
| 2022 | 47 | \$12.74 | to \$35.96 | \$1,009 | 5.39% | 0.10% | to 1.40% | -11.89% | to -13.01% | | | |
| 2021 | 47 | \$14.46 | to \$41.34 | \$1,217 | 4.94% | 0.10% | to 1.40% | 4.78% | to 3.38% | | | |
| Federated Hermes Kaufmann Fund II - Primary Shares | | | | | | | | | | | | |
| 2025 | 14 | \$42.18 | | \$601 | 0.00% | 1.40% | | | 9.19% | | | |
| 2024 | 19 | \$38.36 | | \$720 | 0.89% | 1.40% | | | 15.40% | | | |
| 2023 | 19 | \$33.24 | | \$630 | 0.00% | 1.40% | | | 13.64% | | | |
| 2022 | 24 | \$29.25 | | \$711 | 0.00% | 1.40% | | | -31.08% | | | |
| 2021 | 27 | \$42.44 | | \$1,147 | 0.00% | 1.40% | | | 1.07% | | | |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Fund Inception Date ^A | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio | | Net Assets (000s) | Investment Income Ratio ^B | Expense Ratio ^C Lowest to Highest | | | Total Return ^D Corresponding to Lowest to Highest Expense Ratio | | | |
|---|--------------|--|-------------|-------------------|--------------------------------------|--|----------|----------|--|--|--|--|
| Federated Hermes Managed Volatility Fund II - Primary Shares | | | | | | | | | | | | |
| 2025 | 33 | \$42.53 | to \$40.62 | \$1,358 | 2.96% | 1.25% | to 1.40% | 5.81% | to 5.65% | | | |
| 2024 | 39 | \$40.24 | to \$38.49 | \$1,484 | 2.33% | 1.25% | to 1.40% | 14.12% | to 13.94% | | | |
| 2023 | 45 | \$35.26 | to \$33.78 | \$1,519 | 1.97% | 1.25% | to 1.40% | 7.30% | to 7.17% | | | |
| 2022 | 52 | \$32.86 | to \$31.52 | \$1,634 | 1.85% | 1.25% | to 1.40% | -14.83% | to -14.97% | | | |
| 2021 | 70 | \$38.58 | to \$37.07 | \$2,581 | 1.84% | 1.25% | to 1.40% | 17.02% | to 16.83% | | | |
| Fidelity® VIP Equity-Income Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 184 | \$48.50 | to \$80.61 | \$11,040 | 1.81% | 0.10% | to 1.50% | 18.90% | to 17.25% | | | |
| 2024 | 193 | \$40.79 | to \$68.75 | \$9,790 | 1.75% | 0.10% | to 1.50% | 15.23% | to 13.62% | | | |
| 2023 | 218 | \$35.40 | to \$60.50 | \$9,934 | 1.84% | 0.10% | to 1.50% | 10.52% | to 9.01% | | | |
| 2022 | 233 | \$32.03 | to \$55.50 | \$9,914 | 1.88% | 0.10% | to 1.50% | -5.04% | to -6.38% | | | |
| 2021 | 229 | \$33.73 | to \$59.28 | \$10,456 | 1.91% | 0.10% | to 1.50% | 24.79% | to 23.04% | | | |
| Fidelity® VIP Growth Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 230 | \$92.46 | to \$138.67 | \$24,306 | 0.27% | 0.10% | to 1.50% | 14.79% | to 13.19% | | | |
| 2024 | 265 | \$80.55 | to \$122.51 | \$25,124 | 0.00% | 0.10% | to 1.50% | 30.26% | to 28.43% | | | |
| 2023 | 282 | \$61.84 | to \$95.38 | \$20,864 | 0.13% | 0.10% | to 1.50% | 36.09% | to 34.21% | | | |
| 2022 | 311 | \$45.44 | to \$71.07 | \$17,532 | 0.57% | 0.10% | to 1.50% | -24.52% | to -25.58% | | | |
| 2021 | 330 | \$60.20 | to \$95.50 | \$24,481 | 0.00% | 0.10% | to 1.50% | 23.08% | to 21.38% | | | |
| Fidelity® VIP High Income Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 2 | \$25.93 | to \$22.21 | \$47 | 6.25% | 1.10% | to 1.25% | 9.16% | to 8.99% | | | |
| 2024 | 2 | \$23.76 | to \$20.38 | \$49 | 3.53% | 1.10% | to 1.25% | 7.80% | to 7.66% | | | |
| 2023 | 6 | \$22.04 | to \$18.93 | \$121 | 5.79% | 1.10% | to 1.25% | 9.22% | to 9.04% | | | |
| 2022 | 7 | \$20.18 | to \$17.36 | \$121 | 5.15% | 1.10% | to 1.25% | -12.34% | to -12.46% | | | |
| 2021 | 7 | \$23.02 | to \$19.83 | \$151 | 5.69% | 1.10% | to 1.25% | 3.28% | to 3.12% | | | |
| Fidelity® VIP Overseas Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 124 | \$24.92 | to \$38.22 | \$3,567 | 1.73% | 0.10% | to 1.50% | 20.27% | to 18.59% | | | |
| 2024 | 112 | \$20.72 | to \$32.23 | \$2,793 | 1.68% | 0.10% | to 1.50% | 4.96% | to 3.50% | | | |
| 2023 | 121 | \$19.74 | to \$31.14 | \$2,914 | 1.13% | 0.10% | to 1.50% | 20.37% | to 18.72% | | | |
| 2022 | 120 | \$16.40 | to \$26.23 | \$2,397 | 0.96% | 0.10% | to 1.50% | -24.56% | to -25.61% | | | |
| 2021 | 120 | \$21.74 | to \$35.26 | \$3,204 | 0.46% | 0.10% | to 1.50% | 19.58% | to 17.93% | | | |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 385 | \$78.89 | to \$183.08 | \$42,950 | 0.14% | 0.10% | to 1.50% | 21.35% | to 19.68% | | | |
| 2024 | 416 | \$65.01 | to \$152.98 | \$38,817 | 0.20% | 0.10% | to 1.50% | 33.66% | to 31.79% | | | |
| 2023 | 428 | \$48.64 | to \$116.07 | \$31,023 | 0.49% | 0.10% | to 1.50% | 33.33% | to 31.46% | | | |
| 2022 | 456 | \$36.48 | to \$88.29 | \$25,107 | 0.44% | 0.10% | to 1.50% | -26.39% | to -27.41% | | | |
| 2021 | 532 | \$49.56 | to \$121.63 | \$39,717 | 0.06% | 0.10% | to 1.50% | 27.70% | to 25.94% | | | |
| Fidelity® VIP Index 500 Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 158 | \$119.07 | to \$137.24 | \$21,274 | 1.11% | 1.25% | to 1.40% | 16.56% | to 16.39% | | | |
| 2024 | 183 | \$102.38 | to \$118.18 | \$21,218 | 1.28% | 1.25% | to 1.40% | 23.35% | to 23.16% | | | |
| 2023 | 202 | \$83.00 | to \$95.96 | \$19,027 | 1.44% | 1.25% | to 1.40% | 24.61% | to 24.43% | | | |
| 2022 | 228 | \$66.61 | to \$77.12 | \$17,283 | 1.38% | 1.25% | to 1.40% | -19.74% | to -19.87% | | | |
| 2021 | 243 | \$82.48 | to \$95.64 | \$22,841 | 1.25% | 1.25% | to 1.40% | 26.97% | to 26.78% | | | |
| Fidelity® VIP International Index Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 06/12/2025 | 96 | \$11.47 | to \$11.40 | \$1,097 | (e) | 0.10% | to 1.25% | (e) | | | |
| 2024 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | | | |
| 2023 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | | | |
| 2022 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | | | |
| 2021 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | | | |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| Fund Inception Date ^A | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio | | Net Assets (000s) | Investment Income Ratio ^B | Expense Ratio ^C Lowest to Highest | | | Total Return ^D Corresponding to Lowest to Highest Expense Ratio | | | |
|---|---------------------|--|------------|-------------------|--------------------------------------|--|----------|---------|--|--|--|--|
| Fidelity® VIP Investment Grade Bond Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 6 | \$25.37 | | \$155 | 3.35% | 1.40% | | | 5.66% | | | |
| 2024 | 8 | \$23.99 | | \$203 | 3.41% | 1.40% | | | 0.38% | | | |
| 2023 | 9 | \$23.90 | | \$207 | 3.15% | 1.40% | | | 4.69% | | | |
| 2022 | 13 | \$22.83 | | \$301 | 2.10% | 1.40% | | | -13.59% | | | |
| 2021 | 14 | \$26.60 | | \$366 | 2.06% | 1.40% | | | -1.99% | | | |
| Franklin Small Cap Value VIP Fund - Class 2 | | | | | | | | | | | | |
| 2025 | 36 | \$42.59 | to \$54.05 | \$1,669 | 1.07% | 0.10% | to 1.50% | 7.55% | to 6.04% | | | |
| 2024 | 42 | \$39.60 | to \$50.97 | \$1,889 | 0.93% | 0.10% | to 1.50% | 11.58% | to 10.04% | | | |
| 2023 | 44 | \$35.49 | to \$46.32 | \$1,783 | 0.50% | 0.10% | to 1.50% | 12.63% | to 11.08% | | | |
| 2022 | 50 | \$31.51 | to \$41.70 | \$1,793 | 0.94% | 0.10% | to 1.50% | -10.15% | to -11.41% | | | |
| 2021 | 56 | \$35.07 | to \$47.07 | \$2,269 | 1.04% | 0.10% | to 1.50% | 25.25% | to 23.51% | | | |
| Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC | | | | | | | | | | | | |
| 2025 | 35 | \$37.60 | to \$37.65 | \$1,273 | 0.28% | 0.10% | to 1.25% | 6.94% | to 5.73% | | | |
| 2024 | 47 | \$35.16 | to \$35.61 | \$1,623 | 0.46% | 0.10% | to 1.25% | 14.79% | to 13.48% | | | |
| 2023 | 47 | \$30.63 | to \$31.38 | \$1,415 | 0.49% | 0.10% | to 1.25% | 15.28% | to 13.98% | | | |
| 2022 | 40 | \$26.57 | to \$27.53 | \$1,056 | 0.78% | 0.10% | to 1.25% | -11.29% | to -12.32% | | | |
| 2021 | 41 | \$29.95 | to \$31.40 | \$1,248 | 0.58% | 0.10% | to 1.25% | 28.54% | to 27.07% | | | |
| PIMCO VIT Real Return Portfolio - Administrative Class | | | | | | | | | | | | |
| 2025 | 78 | \$17.25 | to \$17.02 | \$1,299 | 3.67% | 0.10% | to 1.25% | 7.75% | to 6.51% | | | |
| 2024 | 89 | \$16.01 | to \$15.98 | \$1,428 | 2.96% | 0.10% | to 1.25% | 2.04% | to 0.82% | | | |
| 2023 | 150 | \$15.69 | to \$15.85 | \$2,359 | 3.02% | 0.10% | to 1.25% | 3.56% | to 2.39% | | | |
| 2022 | 180 | \$15.15 | to \$15.48 | \$2,736 | 6.73% | 0.10% | to 1.25% | -12.02% | to -12.98% | | | |
| 2021 | 197 | \$17.22 | to \$17.79 | \$3,441 | 5.46% | 0.10% | to 1.25% | 5.51% | to 4.28% | | | |
| Victory Pioneer High Yield VCT Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 35 | \$26.45 | to \$24.61 | \$872 | 5.86% | 0.10% | to 1.25% | 8.05% | to 6.81% | | | |
| 2024 | 38 | \$24.48 | to \$23.04 | \$868 | 5.89% | 0.10% | to 1.25% | 8.61% | to 7.36% | | | |
| 2023 | 46 | \$22.54 | to \$21.46 | \$965 | 5.20% | 0.10% | to 1.25% | 11.25% | to 9.94% | | | |
| 2022 | 48 | \$20.26 | to \$18.63 | \$921 | 4.79% | 0.10% | to 1.50% | -11.30% | to -12.54% | | | |
| 2021 | 50 | \$22.84 | to \$21.30 | \$1,083 | 5.54% | 0.10% | to 1.50% | 5.59% | to 4.16% | | | |
| Voya Government Money Market Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 2,304 | \$12.19 | to \$14.17 | \$31,072 | 4.10% | 0.10% | to 1.50% | 3.92% | to 2.46% | | | |
| 2024 | 2,312 | \$11.73 | to \$13.83 | \$30,848 | 4.59% | 0.10% | to 1.50% | 4.83% | to 3.36% | | | |
| 2023 | 2,502 | \$11.19 | to \$13.37 | \$32,464 | 4.34% | 0.10% | to 1.50% | 4.68% | to 3.16% | | | |
| 2022 | 2,173 | \$10.69 | to \$12.96 | \$26,550 | 1.33% | 0.10% | to 1.50% | 1.33% | to -0.08% | | | |
| 2021 | 2,245 | \$10.55 | to \$12.97 | \$27,695 | 0.00% | 0.10% | to 1.50% | 0.00% | to -1.44% | | | |
| Voya Intermediate Bond Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 1,504 | \$18.70 | to \$28.35 | \$36,980 | 4.70% | 0.10% | to 1.50% | 7.59% | to 6.10% | | | |
| 2024 | 1,702 | \$17.38 | to \$15.47 | \$39,483 | 4.58% | 0.10% | to 2.25% | 2.72% | to 0.98% | | | |
| 2023 | 1,921 | \$16.92 | to \$26.38 | \$44,605 | 4.07% | 0.10% | to 1.50% | 7.22% | to 5.69% | | | |
| 2022 | 2,142 | \$15.78 | to \$14.67 | \$46,832 | 2.69% | 0.10% | to 2.25% | -14.56% | to -16.31% | | | |
| 2021 | 2,441 | \$18.47 | to \$17.53 | \$63,058 | 2.98% | 0.10% | to 2.25% | -0.97% | to -3.10% | | | |
| Voya Balanced Income Portfolio - Institutional Class | | | | | | | | | | | | |
| 2025 | 2,536 | \$11.76 | to \$11.51 | \$29,232 | 4.80% | 0.10% | to 1.50% | 11.89% | to 10.25% | | | |
| 2024 | 07/08/2024 2,962 | \$10.51 | to \$10.44 | \$30,854 | (d) | 0.10% | to 1.50% | (d) | (d) | | | |
| 2023 | (d) | (d) | (d) | (d) | (d) | (d) | (d) | (d) | (d) | | | |
| 2022 | (d) | (d) | (d) | (d) | (d) | (d) | (d) | (d) | (d) | | | |
| 2021 | (d) | (d) | (d) | (d) | (d) | (d) | (d) | (d) | (d) | | | |

**VARIABLE ANNUITY ACCOUNT B OF
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|---|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya Balanced Income Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 87 | \$24.91 | to | \$19.17 | \$2,000 | 4.30% | 0.95% | to | 1.40% | 9.83% | to | 9.29% |
| 2024 | 96 | \$22.68 | to | \$17.54 | \$1,997 | 1.22% | 0.95% | to | 1.40% | 11.72% | to | 11.22% |
| 2023 | 128 | \$20.30 | to | \$15.77 | \$2,413 | 2.84% | 0.95% | to | 1.40% | 10.33% | to | 9.82% |
| 2022 | 143 | \$18.40 | to | \$14.36 | \$2,446 | 2.16% | 0.95% | to | 1.40% | -14.70% | to | -15.08% |
| 2021 | 165 | \$21.59 | to | \$16.93 | \$3,292 | 2.44% | 0.95% | to | 1.40% | 8.06% | to | 7.63% |
| Voya Global Perspectives® Portfolio - Class A | | | | | | | | | | | | |
| 2025 | 11 | \$16.37 | to | \$15.51 | \$175 | 5.39% | 0.95% | to | 1.40% | 12.82% | to | 12.31% |
| 2024 | 12 | \$14.51 | to | \$13.81 | \$159 | 3.17% | 0.95% | to | 1.40% | 5.91% | to | 5.42% |
| 2023 | 12 | \$13.70 | to | \$13.10 | \$156 | 6.15% | 0.95% | to | 1.40% | 9.08% | to | 8.62% |
| 2022 | 14 | \$12.56 | to | \$12.06 | \$169 | 2.79% | 0.95% | to | 1.40% | -18.39% | to | -18.73% |
| 2021 | 13 | \$15.40 | to | \$14.86 | \$189 | 4.20% | 0.95% | to | 1.40% | 4.69% | to | 4.28% |
| Voya Global Perspectives® Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 33 | \$18.14 | to | \$15.41 | \$587 | 5.64% | 0.10% | to | 1.50% | 14.16% | to | 12.56% |
| 2024 | 33 | \$15.89 | to | \$13.69 | \$513 | 3.60% | 0.10% | to | 1.50% | 7.15% | to | 5.71% |
| 2023 | 33 | \$14.83 | to | \$12.95 | \$487 | 5.01% | 0.10% | to | 1.50% | 10.42% | to | 8.82% |
| 2022 | 50 | \$13.43 | to | \$11.90 | \$671 | 3.33% | 0.10% | to | 1.50% | -17.61% | to | -18.72% |
| 2021 | 48 | \$16.30 | to | \$14.64 | \$771 | 3.91% | 0.10% | to | 1.50% | 5.98% | to | 0.97% |
| Voya High Yield Portfolio - Institutional Class | | | | | | | | | | | | |
| 2025 | 645 | \$13.47 | to | \$12.27 | \$8,109 | 6.34% | 0.10% | to | 1.50% | 8.72% | to | 7.26% |
| 2024 | 747 | \$12.39 | to | \$11.44 | \$8,756 | 6.71% | 0.10% | to | 1.50% | 7.27% | to | 5.73% |
| 2023 | 828 | \$11.55 | to | \$10.82 | \$9,129 | 6.49% | 0.10% | to | 1.50% | 12.24% | to | 4.44% |
| 2022 | 929 | \$10.29 | to | \$9.83 | \$9,232 | 5.52% | 0.10% | to | 1.40% | -12.43% | to | -13.47% |
| 2021 | 1,023 | \$11.75 | to | \$11.36 | \$11,714 | 5.38% | 0.10% | to | 1.40% | 5.19% | to | 3.74% |
| Voya Large Cap Growth Portfolio - Institutional Class | | | | | | | | | | | | |
| 2025 | 1,822 | \$79.30 | to | \$63.95 | \$156,999 | 0.00% | 0.10% | to | 1.50% | 15.21% | to | 13.61% |
| 2024 | 1,844 | \$68.83 | to | \$56.29 | \$142,226 | 0.00% | 0.10% | to | 1.50% | 34.67% | to | 32.79% |
| 2023 | 2,034 | \$51.11 | to | \$42.39 | \$118,061 | 0.00% | 0.10% | to | 1.50% | 37.73% | to | 35.82% |
| 2022 | 2,248 | \$37.11 | to | \$31.21 | \$96,012 | 0.00% | 0.10% | to | 1.50% | -30.57% | to | -31.54% |
| 2021 | 2,466 | \$53.45 | to | \$45.59 | \$153,874 | 0.00% | 0.10% | to | 1.50% | 19.41% | to | 17.77% |
| Voya Large Cap Value Portfolio - Institutional Class | | | | | | | | | | | | |
| 2025 | 168 | \$49.07 | to | \$31.11 | \$6,442 | 1.26% | 0.10% | to | 1.50% | 12.62% | to | 11.03% |
| 2024 | 197 | \$43.57 | to | \$28.02 | \$6,755 | 1.70% | 0.10% | to | 1.50% | 16.94% | to | 15.31% |
| 2023 | 223 | \$37.26 | to | \$24.29 | \$6,515 | 1.37% | 0.10% | to | 1.50% | 13.63% | to | 12.04% |
| 2022 | 245 | \$32.79 | to | \$21.68 | \$6,362 | 1.52% | 0.10% | to | 1.50% | -3.30% | to | -4.66% |
| 2021 | 248 | \$33.91 | to | \$22.74 | \$6,698 | 2.41% | 0.10% | to | 1.50% | 26.86% | to | 25.08% |
| Voya Retirement Aggressive Portfolio - Adviser Class | | | | | | | | | | | | |
| 2025 | 48 | \$29.49 | to | \$25.07 | \$1,373 | 2.47% | 0.95% | to | 1.40% | 14.75% | to | 14.27% |
| 2024 | 83 | \$25.76 | to | \$22.00 | \$2,033 | 2.15% | 0.95% | to | 1.40% | 13.43% | to | 12.94% |
| 2023 | 105 | \$22.71 | to | \$19.48 | \$2,253 | 1.42% | 0.95% | to | 1.40% | 16.70% | to | 16.16% |
| 2022 | 115 | \$19.46 | to | \$16.77 | \$2,111 | 0.99% | 0.95% | to | 1.40% | -17.72% | to | -18.08% |
| 2021 | 130 | \$23.59 | to | \$20.42 | \$2,925 | 1.69% | 0.95% | to | 1.40% | 14.46% | to | 13.89% |
| Voya Retirement Conservative Portfolio - Adviser Class | | | | | | | | | | | | |
| 2025 | 134 | \$16.22 | to | \$15.17 | \$2,090 | 5.10% | 0.95% | to | 1.40% | 8.21% | to | 7.67% |
| 2024 | 154 | \$14.99 | to | \$13.99 | \$2,226 | 3.03% | 0.95% | to | 1.45% | 4.68% | to | 4.17% |
| 2023 | 177 | \$14.32 | to | \$13.43 | \$2,456 | 1.86% | 0.95% | to | 1.45% | 7.75% | to | 7.18% |
| 2022 | 236 | \$13.29 | to | \$12.53 | \$3,031 | 2.24% | 0.95% | to | 1.45% | -14.53% | to | -14.94% |
| 2021 | 236 | \$15.60 | to | \$14.78 | \$3,570 | 2.08% | 0.95% | to | 1.45% | 3.65% | to | 3.14% |

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|--|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya Retirement Moderate Portfolio - Adviser Class | | | | | | | | | | | | |
| 2025 | 83 | \$21.90 | to | \$18.30 | \$1,703 | 3.64% | 0.95% | to | 1.40% | 10.66% | to | 10.17% |
| 2024 | 97 | \$19.79 | to | \$16.61 | \$1,815 | 2.90% | 0.95% | to | 1.40% | 6.80% | to | 6.27% |
| 2023 | 116 | \$18.53 | to | \$15.63 | \$2,049 | 1.59% | 0.95% | to | 1.40% | 10.17% | to | 9.68% |
| 2022 | 130 | \$16.82 | to | \$14.25 | \$2,089 | 1.63% | 0.95% | to | 1.40% | -15.94% | to | -16.32% |
| 2021 | 142 | \$20.02 | to | \$17.04 | \$2,706 | 1.74% | 0.95% | to | 1.40% | 8.63% | to | 8.12% |
| Voya Retirement Moderately Aggressive Portfolio - Adviser Class | | | | | | | | | | | | |
| 2025 | 63 | \$27.06 | to | \$22.68 | \$1,608 | 3.00% | 0.95% | to | 1.40% | 12.94% | to | 12.44% |
| 2024 | 70 | \$23.98 | to | \$22.20 | \$1,588 | 1.75% | 0.95% | to | 1.45% | 11.28% | to | 10.67% |
| 2023 | 113 | \$21.55 | to | \$20.06 | \$2,296 | 1.44% | 0.95% | to | 1.45% | 14.26% | to | 13.72% |
| 2022 | 127 | \$18.86 | to | \$17.64 | \$2,272 | 1.08% | 0.95% | to | 1.45% | -17.21% | to | -17.65% |
| 2021 | 168 | \$22.75 | to | \$21.39 | \$3,646 | 1.71% | 0.95% | to | 1.45% | 12.85% | to | 12.28% |
| Voya U.S. Stock Index Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 32 | \$69.59 | to | \$21.44 | \$714 | 1.29% | 0.75% | to | 1.40% | 16.64% | to | 15.89% |
| 2024 | 35 | \$59.81 | to | \$18.55 | \$678 | 1.06% | 0.75% | to | 1.40% | 23.50% | to | 22.69% |
| 2023 | 41 | \$48.43 | to | \$15.12 | \$645 | 0.99% | 0.75% | to | 1.40% | 24.63% | to | 23.83% |
| 2022 | 77 | \$38.86 | to | \$12.21 | \$976 | 1.22% | 0.75% | to | 1.40% | -19.63% | to | -20.14% |
| 2021 | 52 | \$48.05 | to | \$15.20 | \$822 | 0.90% | 0.75% | to | 1.40% | 27.08% | to | 26.25% |
| VY@ CBRE Global Real Estate Portfolio - Institutional Class | | | | | | | | | | | | |
| 2025 | 64 | \$21.38 | to | \$17.42 | \$1,232 | 2.98% | 0.10% | to | 1.25% | 6.69% | to | 5.51% |
| 2024 | 65 | \$20.04 | to | \$16.51 | \$1,183 | 2.97% | 0.10% | to | 1.25% | 0.30% | to | -0.90% |
| 2023 | 69 | \$19.98 | to | \$16.66 | \$1,245 | 1.74% | 0.10% | to | 1.25% | 12.50% | to | 11.21% |
| 2022 | 85 | \$17.76 | to | \$14.98 | \$1,403 | 3.21% | 0.10% | to | 1.25% | -25.03% | to | -25.88% |
| 2021 | 87 | \$23.69 | to | \$20.21 | \$1,903 | 2.79% | 0.10% | to | 1.25% | 34.30% | to | 32.79% |
| VY@ CBRE Global Real Estate Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 24 | \$19.13 | to | \$17.49 | \$438 | 2.81% | 0.95% | to | 1.40% | 6.16% | to | 5.68% |
| 2024 | 24 | \$18.13 | to | \$16.65 | \$417 | 2.84% | 0.95% | to | 1.40% | -0.82% | to | -1.25% |
| 2023 | 24 | \$18.28 | to | \$16.86 | \$429 | 1.77% | 0.95% | to | 1.40% | 11.26% | to | 10.70% |
| 2022 | 23 | \$16.43 | to | \$15.23 | \$360 | 2.81% | 0.95% | to | 1.40% | -25.28% | to | -25.60% |
| 2021 | 23 | \$22.15 | to | \$20.63 | \$494 | 2.42% | 0.95% | to | 1.40% | 32.87% | to | 32.33% |
| VY@ CBRE Real Estate Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 37 | \$30.56 | to | \$23.52 | \$946 | 1.28% | 0.10% | to | 1.25% | -0.07% | to | -1.22% |
| 2024 | 108 | \$30.58 | to | \$23.81 | \$3,116 | 2.44% | 0.10% | to | 1.25% | 4.19% | to | 2.98% |
| 2023 | 113 | \$29.35 | to | \$23.12 | \$3,114 | 2.46% | 0.10% | to | 1.25% | 13.94% | to | 12.62% |
| 2022 | 116 | \$25.76 | to | \$20.53 | \$2,823 | 1.48% | 0.10% | to | 1.25% | -27.21% | to | -28.04% |
| 2021 | 129 | \$35.39 | to | \$28.53 | \$4,326 | 1.76% | 0.10% | to | 1.25% | 51.76% | to | 50.08% |
| VY@ Invesco Growth and Income Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 41 | \$47.76 | to | \$42.94 | \$1,856 | 2.53% | 0.10% | to | 1.25% | 15.25% | to | 13.90% |
| 2024 | 43 | \$41.44 | to | \$37.70 | \$1,702 | 1.33% | 0.10% | to | 1.25% | 16.01% | to | 14.69% |
| 2023 | 43 | \$35.72 | to | \$32.86 | \$1,459 | 1.66% | 0.10% | to | 1.25% | 12.26% | to | 10.94% |
| 2022 | 47 | \$31.82 | to | \$29.62 | \$1,439 | 1.23% | 0.10% | to | 1.25% | -5.94% | to | -7.03% |
| 2021 | 46 | \$33.83 | to | \$31.86 | \$1,493 | 1.14% | 0.10% | to | 1.25% | 28.83% | to | 27.39% |
| VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class | | | | | | | | | | | | |
| 2025 | 29 | \$31.20 | to | \$30.26 | \$876 | 0.95% | 1.25% | to | 1.40% | 36.07% | to | 35.82% |
| 2024 | 36 | \$22.79 | to | \$22.14 | \$802 | 1.07% | 1.25% | to | 1.40% | 0.89% | to | 0.73% |
| 2023 | 40 | \$22.59 | to | \$21.98 | \$881 | 1.94% | 1.25% | to | 1.40% | 5.46% | to | 5.32% |
| 2022 | 42 | \$21.42 | to | \$20.87 | \$870 | 0.00% | 1.25% | to | 1.40% | -27.27% | to | -27.38% |
| 2021 | 58 | \$29.27 | to | \$28.57 | \$1,656 | 0.00% | 1.25% | to | 1.40% | -10.98% | to | -11.08% |

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|--|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| VY@ JPMorgan Emerging Markets Equity Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 322 | \$22.17 | to | \$22.71 | \$7,884 | 0.64% | 0.10% | to | 1.40% | 38.65% | to | 35.66% |
| 2024 | 409 | \$15.99 | to | \$16.64 | \$7,172 | 0.81% | 0.10% | to | 1.40% | 1.78% | to | 0.48% |
| 2023 | 437 | \$15.71 | to | \$16.56 | \$7,614 | 1.69% | 0.10% | to | 1.40% | 6.44% | to | 5.01% |
| 2022 | 468 | \$14.76 | to | \$15.77 | \$7,671 | 0.00% | 0.10% | to | 1.40% | -26.16% | to | -27.53% |
| 2021 | 497 | \$19.99 | to | \$21.64 | \$11,111 | 0.00% | 0.10% | to | 1.40% | -10.12% | to | -11.31% |
| VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 49 | \$46.34 | to | \$44.86 | \$2,349 | 0.29% | 0.10% | to | 1.25% | 3.55% | to | 2.37% |
| 2024 | 53 | \$44.75 | to | \$43.82 | \$2,476 | 0.30% | 0.10% | to | 1.25% | 10.63% | to | 9.36% |
| 2023 | 51 | \$40.45 | to | \$40.07 | \$2,160 | 0.15% | 0.10% | to | 1.25% | 12.14% | to | 10.87% |
| 2022 | 50 | \$36.07 | to | \$36.14 | \$1,871 | 0.00% | 0.10% | to | 1.25% | -17.84% | to | -18.79% |
| 2021 | 60 | \$43.90 | to | \$44.50 | \$2,782 | 0.19% | 0.10% | to | 1.25% | 18.20% | to | 16.86% |
| VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 1,125 | \$55.34 | to | \$51.59 | \$56,957 | 1.93% | 0.10% | to | 1.50% | 11.91% | to | 10.35% |
| 2024 | 1,352 | \$49.45 | to | \$46.75 | \$61,792 | 2.51% | 0.10% | to | 1.50% | 12.36% | to | 10.81% |
| 2023 | 1,510 | \$44.01 | to | \$42.19 | \$61,697 | 2.06% | 0.10% | to | 1.50% | 18.50% | to | 16.84% |
| 2022 | 1,606 | \$37.14 | to | \$36.11 | \$55,483 | 1.23% | 0.10% | to | 1.50% | -12.28% | to | -13.49% |
| 2021 | 1,620 | \$42.34 | to | \$41.74 | \$64,398 | 0.82% | 0.10% | to | 1.50% | 18.30% | to | 16.66% |
| VY@ T. Rowe Price Equity Income Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 54 | \$43.42 | to | \$50.83 | \$2,363 | 1.43% | 0.10% | to | 1.25% | 14.17% | to | 12.91% |
| 2024 | 65 | \$38.03 | to | \$45.02 | \$2,529 | 1.68% | 0.10% | to | 1.25% | 11.36% | to | 10.05% |
| 2023 | 76 | \$34.15 | to | \$40.91 | \$2,706 | 1.68% | 0.10% | to | 1.25% | 9.21% | to | 8.00% |
| 2022 | 100 | \$31.27 | to | \$37.88 | \$3,232 | 1.79% | 0.10% | to | 1.25% | -3.52% | to | -4.63% |
| 2021 | 105 | \$32.41 | to | \$39.72 | \$3,565 | 1.61% | 0.10% | to | 1.25% | 25.14% | to | 23.74% |
| Voya Global Bond Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 401 | \$14.37 | to | \$13.22 | \$5,514 | 4.05% | 0.10% | to | 1.40% | 8.62% | to | 7.48% |
| 2024 | 441 | \$13.23 | to | \$10.46 | \$5,608 | 4.20% | 0.10% | to | 2.25% | -1.05% | to | -3.15% |
| 2023 | 521 | \$13.37 | to | \$10.80 | \$6,765 | 3.67% | 0.10% | to | 2.25% | 6.11% | to | 3.85% |
| 2022 | 590 | \$12.60 | to | \$10.40 | \$7,291 | 2.67% | 0.10% | to | 2.25% | -18.39% | to | -20.18% |
| 2021 | 669 | \$15.44 | to | \$13.03 | \$10,252 | 2.86% | 0.10% | to | 2.25% | -4.87% | to | -6.86% |
| Voya Global Bond Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 1 | \$12.91 | | \$9 | 0.00% | | 1.25% | | | 7.44% | | |
| 2024 | 1 | \$12.05 | | \$11 | 0.00% | | 1.25% | | | -2.43% | | |
| 2023 | 1 | \$12.35 | | \$13 | 0.00% | | 1.25% | | | 4.66% | | |
| 2022 | 1 | \$11.80 | | \$13 | 0.00% | | 1.25% | | | -19.56% | | |
| 2021 | 1 | \$14.67 | | \$18 | 5.13% | | 1.25% | | | -6.20% | | |
| Voya Global Insights Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 1,124 | \$48.16 | to | \$44.90 | \$53,718 | 0.39% | 0.10% | to | 1.50% | 24.19% | to | 22.48% |
| 2024 | 1,297 | \$38.78 | to | \$36.66 | \$50,502 | 0.00% | 0.10% | to | 1.50% | 9.21% | to | 7.67% |
| 2023 | 1,449 | \$35.51 | to | \$34.04 | \$52,229 | 0.05% | 0.10% | to | 1.50% | 32.55% | to | 30.72% |
| 2022 | 1,595 | \$26.79 | to | \$26.04 | \$43,920 | 0.00% | 0.10% | to | 1.50% | -31.99% | to | -32.96% |
| 2021 | 1,720 | \$39.39 | to | \$38.84 | \$70,436 | 0.00% | 0.10% | to | 1.50% | 15.24% | to | 13.67% |
| Voya International High Dividend Low Volatility Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 145 | \$23.88 | to | \$16.89 | \$2,930 | 2.39% | 0.10% | to | 1.50% | 37.48% | to | 35.55% |
| 2024 | 413 | \$17.37 | to | \$12.46 | \$5,600 | 4.70% | 0.10% | to | 1.50% | 7.09% | to | 5.59% |
| 2023 | 460 | \$16.22 | to | \$11.80 | \$5,879 | 4.41% | 0.10% | to | 1.50% | 14.79% | to | 13.14% |
| 2022 | 515 | \$14.13 | to | \$10.43 | \$5,821 | 4.37% | 0.10% | to | 1.50% | -9.01% | to | -10.24% |
| 2021 | 538 | \$15.53 | to | \$11.62 | \$6,727 | 2.48% | 0.10% | to | 1.50% | 11.97% | to | 10.46% |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
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|--|----------------------------------|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya Solution 2035 Portfolio - Service Class | | | | | | | | | | | | | |
| 2025 | | 305 | \$33.52 | to | \$29.11 | \$9,255 | 2.33% | 0.10% | to | 1.50% | 15.91% | to | 14.34% |
| 2024 | | 340 | \$28.92 | to | \$25.46 | \$8,926 | 1.86% | 0.10% | to | 1.50% | 11.70% | to | 0.20% |
| 2023 | | 474 | \$25.89 | to | \$24.23 | \$11,219 | 3.40% | 0.10% | to | 1.25% | 17.52% | to | 16.21% |
| 2022 | | 475 | \$22.03 | to | \$20.85 | \$9,645 | 3.86% | 0.10% | to | 1.25% | -18.71% | to | -19.65% |
| 2021 | | 471 | \$27.10 | to | \$25.95 | \$11,831 | 2.22% | 0.10% | to | 1.25% | 13.96% | to | 12.68% |
| Voya Solution 2045 Portfolio - Service Class | | | | | | | | | | | | | |
| 2025 | | 308 | \$37.68 | to | \$35.16 | \$10,486 | 1.92% | 0.10% | to | 1.25% | 19.05% | to | 17.67% |
| 2024 | | 350 | \$31.65 | to | \$29.88 | \$10,064 | 1.52% | 0.10% | to | 1.25% | 14.14% | to | 12.84% |
| 2023 | | 401 | \$27.73 | to | \$26.48 | \$10,183 | 3.15% | 0.10% | to | 1.25% | 19.99% | to | 18.64% |
| 2022 | | 413 | \$23.11 | to | \$22.32 | \$8,824 | 3.99% | 0.10% | to | 1.25% | -19.59% | to | -20.51% |
| 2021 | | 369 | \$28.74 | to | \$28.08 | \$9,853 | 1.89% | 0.10% | to | 1.25% | 17.11% | to | 15.79% |
| Voya Solution 2055 Portfolio - Service Class | | | | | | | | | | | | | |
| 2025 | | 39 | \$31.99 | to | \$29.51 | \$1,231 | 1.61% | 0.70% | to | 1.25% | 18.79% | to | 0.41% |
| 2024 | | 28 | | | \$26.93 | \$754 | 1.23% | | | 0.70% | | | 14.26% |
| 2023 | | 23 | | | \$23.56 | \$547 | 3.08% | | | 0.70% | | | 19.78% |
| 2022 | | 18 | \$19.67 | to | \$19.39 | \$361 | 3.82% | 0.70% | to | 1.00% | -20.36% | to | -14.69% |
| 2021 | | 11 | | | \$24.70 | \$268 | 1.30% | | | 0.70% | | | 16.51% |
| Voya Solution 2065 Portfolio - Service Class | | | | | | | | | | | | | |
| 2025 | | 36 | \$17.71 | to | \$17.18 | \$638 | 3.42% | 0.70% | to | 1.25% | 18.94% | to | 18.32% |
| 2024 | | 20 | \$14.89 | to | \$14.52 | \$297 | 2.32% | 0.70% | to | 1.25% | 14.27% | to | 13.70% |
| 2023 | | 10 | \$13.03 | to | \$12.77 | \$134 | 1.03% | 0.70% | to | 1.25% | 19.98% | to | 11.24% |
| 2022 | | 6 | \$10.86 | to | \$10.78 | \$61 | 5.41% | 0.70% | to | 1.00% | -20.38% | to | -20.62% |
| 2021 | 05/07/2021 | 1 | \$13.64 | to | \$13.53 | \$13 | (a) | 0.70% | to | 1.25% | | | (a) |
| Voya Solution 2070 Portfolio - Service Class | | | | | | | | | | | | | |
| 2025 | 12/05/2025 | 4 | | | \$10.66 | \$45 | (e) | | | 1.25% | | | (e) |
| 2024 | | (e) | | | (e) | (e) | (e) | | | (e) | | | (e) |
| 2023 | | (e) | | | (e) | (e) | (e) | | | (e) | | | (e) |
| 2022 | | (e) | | | (e) | (e) | (e) | | | (e) | | | (e) |
| 2021 | | (e) | | | (e) | (e) | (e) | | | (e) | | | (e) |
| Voya Solution Aggressive Portfolio - Initial Class | | | | | | | | | | | | | |
| 2025 | | 572 | \$12.33 | to | \$12.04 | \$6,928 | 1.90% | 0.10% | to | 1.40% | 16.76% | to | 15.44% |
| 2024 | 07/08/2024 | 605 | \$10.56 | to | \$10.40 | \$6,342 | (d) | 0.10% | to | 2.25% | | | (d) |
| 2023 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| 2022 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| 2021 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| Voya Solution Balanced Portfolio - Initial Class | | | | | | | | | | | | | |
| 2025 | | 714 | \$11.76 | to | \$11.56 | \$8,294 | 1.90% | 0.35% | to | 1.50% | 12.54% | to | 11.26% |
| 2024 | 07/08/2024 | 507 | \$10.45 | to | \$10.39 | \$5,259 | (d) | 0.35% | to | 1.50% | | | (d) |
| 2023 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| 2022 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| 2021 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| Voya Solution Conservative Portfolio - Initial Class | | | | | | | | | | | | | |
| 2025 | | 252 | \$11.09 | to | \$10.95 | \$2,769 | 2.55% | 0.70% | to | 1.50% | 7.57% | to | 6.73% |
| 2024 | 07/08/2024 | 297 | \$10.31 | to | \$10.26 | \$3,043 | (d) | 0.70% | to | 1.50% | | | (d) |
| 2023 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| 2022 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |
| 2021 | | (d) | | | (d) | (d) | (d) | | | (d) | | | (d) |

**VARIABLE ANNUITY ACCOUNT B OF
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|---|--------------|--|----|---------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya Solution Income Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 265 | \$22.73 | to | \$18.99 | \$5,481 | 1.73% | 0.10% | to | 1.50% | 10.82% | to | 9.26% |
| 2024 | 100 | \$20.51 | to | \$17.38 | \$1,923 | 2.65% | 0.10% | to | 1.50% | 6.16% | to | 4.70% |
| 2023 | 118 | \$19.32 | to | \$16.60 | \$2,160 | 2.90% | 0.10% | to | 1.50% | 10.46% | to | 8.92% |
| 2022 | 123 | \$17.49 | to | \$15.24 | \$2,051 | 3.77% | 0.10% | to | 1.50% | -15.10% | to | -16.26% |
| 2021 | 120 | \$20.60 | to | \$18.20 | \$2,358 | 3.46% | 0.10% | to | 1.50% | 6.24% | to | 4.78% |
| Voya Solution Moderately Aggressive Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 10 | \$20.58 | to | \$19.63 | \$197 | 3.05% | 0.95% | to | 1.40% | 13.70% | to | 13.21% |
| 2024 | 11 | \$18.12 | to | \$17.36 | \$196 | 1.61% | 0.95% | to | 1.40% | 13.75% | to | 13.24% |
| 2023 | 11 | \$15.93 | to | \$15.33 | \$176 | 2.87% | 0.95% | to | 1.40% | 17.48% | to | 16.93% |
| 2022 | 13 | \$13.56 | to | \$13.11 | \$173 | 2.62% | 0.95% | to | 1.40% | -19.91% | to | -20.26% |
| 2021 | 17 | \$16.87 | to | \$16.39 | \$285 | 1.50% | 0.95% | to | 1.40% | 16.02% | to | 15.50% |
| VY@ American Century Small-Mid Cap Value Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 37 | \$50.03 | to | \$56.74 | \$1,952 | 1.65% | 0.10% | to | 1.25% | 4.88% | to | 3.67% |
| 2024 | 43 | \$47.70 | to | \$54.73 | \$2,179 | 1.38% | 0.10% | to | 1.25% | 7.92% | to | 6.69% |
| 2023 | 43 | \$44.20 | to | \$51.30 | \$2,020 | 1.82% | 0.10% | to | 1.25% | 8.65% | to | 7.41% |
| 2022 | 63 | \$40.68 | to | \$47.76 | \$2,702 | 1.17% | 0.10% | to | 1.25% | -5.70% | to | -6.77% |
| 2021 | 62 | \$43.14 | to | \$51.23 | \$2,783 | 0.83% | 0.10% | to | 1.25% | 27.18% | to | 25.72% |
| VY@ Baron Growth Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 49 | \$47.67 | to | \$55.98 | \$2,477 | 0.27% | 0.10% | to | 1.50% | -11.03% | to | -12.27% |
| 2024 | 61 | \$53.58 | to | \$63.81 | \$3,513 | 0.00% | 0.10% | to | 1.50% | 4.55% | to | 3.10% |
| 2023 | 91 | \$51.25 | to | \$61.89 | \$4,880 | 0.00% | 0.10% | to | 1.50% | 14.68% | to | 13.08% |
| 2022 | 99 | \$44.69 | to | \$54.73 | \$4,634 | 0.00% | 0.10% | to | 1.50% | -23.76% | to | -24.82% |
| 2021 | 106 | \$58.62 | to | \$72.80 | \$6,657 | 0.00% | 0.10% | to | 1.50% | 20.32% | to | 18.62% |
| VY@ Columbia Contrarian Core Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 24 | \$64.72 | to | \$55.34 | \$1,481 | 0.33% | 0.10% | to | 1.50% | 16.97% | to | 15.34% |
| 2024 | 28 | \$55.33 | to | \$47.98 | \$1,510 | 0.30% | 0.10% | to | 1.50% | 22.93% | to | 21.22% |
| 2023 | 27 | \$45.01 | to | \$39.58 | \$1,177 | 1.44% | 0.10% | to | 1.50% | 31.65% | to | 29.81% |
| 2022 | 23 | \$34.19 | to | \$30.49 | \$763 | 0.33% | 0.10% | to | 1.50% | -18.73% | to | -19.87% |
| 2021 | 27 | \$42.07 | to | \$38.05 | \$1,080 | 0.39% | 0.10% | to | 1.50% | 23.81% | to | 22.11% |
| VY@ Columbia Small Cap Value II Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 16 | \$41.09 | to | \$31.16 | \$569 | 1.34% | 0.10% | to | 1.25% | 7.93% | to | 6.71% |
| 2024 | 24 | \$38.07 | to | \$28.34 | \$777 | 1.58% | 0.10% | to | 1.40% | 11.15% | to | 9.72% |
| 2023 | 25 | \$34.25 | to | \$25.83 | \$746 | 0.58% | 0.10% | to | 1.40% | 13.75% | to | 12.26% |
| 2022 | 35 | \$30.11 | to | \$23.01 | \$966 | 0.00% | 0.10% | to | 1.40% | -14.00% | to | -15.93% |
| 2021 | 25 | \$35.01 | to | \$27.11 | \$768 | 0.34% | 0.10% | to | 1.40% | 34.09% | to | 32.37% |
| VY@ Invesco Comstock Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 31 | \$53.09 | to | \$47.86 | \$1,558 | 1.34% | 0.10% | to | 1.50% | 16.91% | to | 15.27% |
| 2024 | 33 | \$45.41 | to | \$41.52 | \$1,429 | 1.62% | 0.10% | to | 1.50% | 14.58% | to | 12.98% |
| 2023 | 34 | \$39.63 | to | \$36.74 | \$1,289 | 1.63% | 0.10% | to | 1.50% | 11.92% | to | 10.36% |
| 2022 | 41 | \$35.41 | to | \$33.29 | \$1,408 | 1.83% | 0.10% | to | 1.50% | 0.28% | to | -1.13% |
| 2021 | 29 | \$35.31 | to | \$33.67 | \$999 | 1.75% | 0.10% | to | 1.50% | 32.79% | to | 30.96% |
| VY@ Invesco Equity and Income Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 1,020 | \$39.84 | to | \$35.16 | \$37,113 | 1.85% | 0.10% | to | 1.40% | 12.67% | to | 11.27% |
| 2024 | 1,171 | \$35.36 | to | \$31.61 | \$38,280 | 3.31% | 0.10% | to | 1.40% | 11.90% | to | 10.41% |
| 2023 | 1,344 | \$31.60 | to | \$28.63 | \$39,679 | 2.15% | 0.10% | to | 1.40% | 10.14% | to | 8.74% |
| 2022 | 1,547 | \$28.69 | to | \$26.33 | \$41,917 | 1.64% | 0.10% | to | 1.40% | -7.69% | to | -9.49% |
| 2021 | 1,690 | \$31.08 | to | \$28.90 | \$50,151 | 1.44% | 0.10% | to | 1.40% | 18.72% | to | 17.15% |

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|--|--------------|--|----|----------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| VY@ JPMorgan Mid Cap Value Portfolio - Service Class | | | | | | | | | | | | |
| 2025 | 36 | \$46.63 | to | \$55.03 | \$1,890 | 0.76% | 0.10% | to | 1.50% | 4.27% | to | 2.82% |
| 2024 | 41 | \$44.72 | to | \$53.52 | \$2,068 | 0.73% | 0.10% | to | 1.50% | 13.91% | to | 12.32% |
| 2023 | 56 | \$39.26 | to | \$47.64 | \$2,564 | 0.96% | 0.10% | to | 1.50% | 10.44% | to | 8.89% |
| 2022 | 70 | \$35.55 | to | \$43.75 | \$2,875 | 0.89% | 0.10% | to | 1.50% | -8.71% | to | -10.00% |
| 2021 | 74 | \$38.94 | to | \$48.61 | \$3,395 | 0.65% | 0.10% | to | 1.50% | 29.37% | to | 27.59% |
| VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class | | | | | | | | | | | | |
| 2025 | 168 | \$67.47 | to | \$62.30 | \$11,017 | 0.00% | 0.10% | to | 1.50% | 9.81% | to | 8.29% |
| 2024 | 705 | \$61.44 | to | \$57.53 | \$43,994 | 0.00% | 0.10% | to | 1.50% | 23.80% | to | 22.07% |
| 2023 | 784 | \$49.63 | to | \$47.13 | \$40,002 | 0.00% | 0.10% | to | 1.50% | 20.84% | to | 19.17% |
| 2022 | 869 | \$41.07 | to | \$39.55 | \$37,047 | 0.00% | 0.10% | to | 1.50% | -24.42% | to | -25.48% |
| 2021 | 961 | \$54.34 | to | \$53.07 | \$54,735 | 0.00% | 0.10% | to | 1.50% | 13.68% | to | 12.10% |
| Voya Growth and Income Portfolio - Class A | | | | | | | | | | | | |
| 2025 | 31 | \$51.65 | | | \$1,614 | 0.00% | | | 1.25% | | | 16.40% |
| 2024 | 36 | \$44.44 | | | \$1,597 | 0.45% | | | 1.25% | | | 21.79% |
| 2023 | 41 | \$36.49 | | | \$1,506 | 0.63% | | | 1.25% | | | 25.18% |
| 2022 | 46 | \$29.15 | | | \$1,346 | 0.63% | | | 1.25% | | | -16.14% |
| 2021 | 53 | \$34.76 | | | \$1,849 | 0.57% | | | 1.25% | | | 26.82% |
| Voya Growth and Income Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 2,176 | \$67.76 | to | \$114.62 | \$239,551 | 0.31% | 0.10% | to | 1.50% | 18.11% | to | 16.46% |
| 2024 | 2,531 | \$57.37 | to | \$29.19 | \$241,706 | 0.87% | 0.10% | to | 2.25% | 23.72% | to | 21.27% |
| 2023 | 2,846 | \$46.37 | to | \$24.07 | \$222,380 | 1.13% | 0.10% | to | 2.25% | 27.25% | to | 24.33% |
| 2022 | 3,156 | \$36.44 | to | \$19.36 | \$196,327 | 1.06% | 0.10% | to | 2.25% | -14.78% | to | -16.59% |
| 2021 | 3,469 | \$42.76 | to | \$23.21 | \$251,843 | 1.02% | 0.10% | to | 2.25% | 28.87% | to | 26.14% |
| Voya Global High Dividend Low Volatility Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 99 | \$22.24 | to | \$19.59 | \$2,062 | 2.36% | 0.10% | to | 1.25% | 18.87% | to | 17.52% |
| 2024 | 77 | \$18.71 | to | \$16.67 | \$1,332 | 2.80% | 0.10% | to | 1.25% | 12.85% | to | 11.51% |
| 2023 | 94 | \$16.58 | to | \$14.61 | \$1,456 | 2.85% | 0.10% | to | 1.50% | 6.62% | to | 5.18% |
| 2022 | 107 | \$15.55 | to | \$13.89 | \$1,565 | 2.48% | 0.10% | to | 1.50% | -5.01% | to | -6.34% |
| 2021 | 107 | \$16.37 | to | \$14.83 | \$1,660 | 2.59% | 0.10% | to | 1.50% | 20.72% | to | 19.12% |
| Voya Global High Dividend Low Volatility Portfolio - Class S | | | | | | | | | | | | |
| 2025 | 52 | \$19.40 | to | \$18.46 | \$981 | 2.24% | 0.95% | to | 1.40% | 17.93% | to | 17.36% |
| 2024 | 50 | \$16.49 | to | \$15.77 | \$805 | 2.59% | 0.95% | to | 1.40% | 11.57% | to | 11.06% |
| 2023 | 56 | \$14.78 | to | \$14.20 | \$817 | 2.57% | 0.95% | to | 1.40% | 5.42% | to | 4.95% |
| 2022 | 65 | \$14.02 | to | \$13.53 | \$895 | 2.26% | 0.95% | to | 1.40% | -5.78% | to | -6.17% |
| 2021 | 71 | \$14.92 | to | \$14.46 | \$1,048 | 2.30% | 0.95% | to | 1.40% | 19.46% | to | 18.91% |
| Voya Index Plus LargeCap Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 1,063 | \$66.64 | to | \$37.25 | \$75,442 | 0.74% | 0.10% | to | 2.25% | 15.09% | to | 12.84% |
| 2024 | 1,166 | \$57.90 | to | \$33.07 | \$73,040 | 0.87% | 0.10% | to | 2.25% | 25.05% | to | 22.39% |
| 2023 | 1,255 | \$46.30 | to | \$27.02 | \$63,935 | 0.95% | 0.10% | to | 2.25% | 25.95% | to | 23.27% |
| 2022 | 1,412 | \$36.76 | to | \$21.92 | \$57,619 | 0.80% | 0.10% | to | 2.25% | -19.12% | to | -20.84% |
| 2021 | 1,588 | \$45.45 | to | \$27.69 | \$81,048 | 1.04% | 0.10% | to | 2.25% | 29.12% | to | 26.38% |
| Voya Index Plus MidCap Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 3,912 | \$46.55 | to | \$74.08 | \$48,084 | 1.12% | 0.10% | to | 1.50% | 8.05% | to | 6.54% |
| 2024 | 121 | \$43.08 | to | \$69.53 | \$6,366 | 1.07% | 0.10% | to | 1.50% | 15.06% | to | 13.46% |
| 2023 | 127 | \$37.44 | to | \$61.28 | \$5,805 | 1.03% | 0.10% | to | 1.50% | 17.40% | to | 15.78% |
| 2022 | 130 | \$31.89 | to | \$52.93 | \$5,068 | 0.84% | 0.10% | to | 1.50% | -14.39% | to | -15.57% |
| 2021 | 138 | \$37.25 | to | \$62.69 | \$6,309 | 0.88% | 0.10% | to | 1.50% | 27.61% | to | 25.83% |

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

| | Fund Inception Date ^A | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio | | | Net Assets (000s) | Investment Income Ratio ^B | Expense Ratio ^C Lowest to Highest | | | Total Return ^D Corresponding to Lowest to Highest Expense Ratio | | |
|--|----------------------------------|--------------|--|----|----------|-------------------|--------------------------------------|--|----|-------|--|----|---------|
| Voya Index Plus MidCap Portfolio - Class S | | | | | | | | | | | | | |
| 2025 | 01/21/2025 | 297 | \$10.11 | to | \$10.07 | \$2,991 | (e) | 0.95% | to | 1.40% | (e) | | |
| 2024 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| 2023 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| 2022 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| 2021 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| Voya Index Plus SmallCap Portfolio - Class I | | | | | | | | | | | | | |
| 2025 | | 1,147 | \$43.49 | to | \$48.49 | \$13,913 | 1.13% | 0.10% | to | 1.50% | 8.18% | to | 6.64% |
| 2024 | | 67 | \$40.20 | to | \$45.47 | \$2,896 | 1.23% | 0.10% | to | 1.50% | 8.56% | to | 7.06% |
| 2023 | | 74 | \$37.03 | to | \$42.46 | \$2,970 | 0.98% | 0.10% | to | 1.50% | 18.12% | to | 16.42% |
| 2022 | | 75 | \$31.35 | to | \$36.47 | \$2,562 | 0.85% | 0.10% | to | 1.50% | -14.11% | to | -15.28% |
| 2021 | | 82 | \$36.50 | to | \$43.05 | \$3,307 | 0.69% | 0.10% | to | 1.50% | 28.34% | to | 26.54% |
| Voya Index Plus SmallCap Portfolio - Class S | | | | | | | | | | | | | |
| 2025 | 01/21/2025 | 167 | \$10.32 | to | \$10.27 | \$1,715 | (e) | 0.95% | to | 1.40% | (e) | | |
| 2024 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| 2023 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| 2022 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| 2021 | | (e) | (e) | | (e) | (e) | (e) | (e) | | (e) | (e) | | |
| Voya International Index Portfolio - Class I | | | | | | | | | | | | | |
| 2025 | | 608 | \$23.10 | to | \$30.36 | \$15,233 | 2.86% | 0.10% | to | 1.40% | 30.73% | to | 29.52% |
| 2024 | | 488 | \$17.67 | to | \$23.52 | \$9,556 | 2.92% | 0.10% | to | 1.40% | 2.91% | to | 1.55% |
| 2023 | | 546 | \$17.17 | to | \$23.16 | \$10,433 | 4.99% | 0.10% | to | 1.40% | 17.68% | to | 16.09% |
| 2022 | | 585 | \$14.59 | to | \$19.95 | \$9,709 | 2.93% | 0.10% | to | 1.40% | -14.68% | to | -15.96% |
| 2021 | | 526 | \$17.10 | to | \$23.69 | \$10,556 | 2.10% | 0.10% | to | 1.40% | 10.75% | to | 9.32% |
| Voya International Index Portfolio - Class S | | | | | | | | | | | | | |
| 2025 | | 2 | \$27.24 | | \$50 | 2.25% | | 1.25% | | | 29.22% | | |
| 2024 | | 2 | \$21.14 | | \$39 | 2.60% | | 1.25% | | | 1.44% | | |
| 2023 | | 2 | \$20.84 | | \$38 | 3.39% | | 1.25% | | | 16.10% | | |
| 2022 | | 1 | \$17.95 | | \$21 | 2.67% | | 1.25% | | | -15.93% | | |
| 2021 | | 3 | \$21.35 | | \$54 | 1.89% | | 1.25% | | | 9.21% | | |
| Voya Russell™ Large Cap Growth Index Portfolio - Class I | | | | | | | | | | | | | |
| 2025 | | 672 | \$149.25 | to | \$117.70 | \$78,037 | 0.16% | 0.10% | to | 1.50% | 18.01% | to | 16.36% |
| 2024 | | 776 | \$126.47 | to | \$101.15 | \$77,403 | 0.41% | 0.10% | to | 1.50% | 34.46% | to | 32.59% |
| 2023 | | 869 | \$94.06 | to | \$76.28 | \$65,074 | 0.51% | 0.10% | to | 1.50% | 45.85% | to | 43.82% |
| 2022 | | 955 | \$64.49 | to | \$53.04 | \$49,567 | 0.40% | 0.10% | to | 1.50% | -30.10% | to | -31.07% |
| 2021 | | 1,034 | \$92.26 | to | \$76.95 | \$77,734 | 0.51% | 0.10% | to | 1.50% | 30.53% | to | 28.72% |
| Voya Russell™ Large Cap Index Portfolio - Class I | | | | | | | | | | | | | |
| 2025 | | 389 | \$76.71 | to | \$53.59 | \$29,696 | 1.59% | 0.10% | to | 1.50% | 18.64% | to | 16.98% |
| 2024 | | 455 | \$64.66 | to | \$64.39 | \$29,770 | 1.06% | 0.10% | to | 2.25% | 26.81% | to | 24.11% |
| 2023 | | 465 | \$50.99 | to | \$51.88 | \$24,409 | 1.24% | 0.10% | to | 2.25% | 29.28% | to | 26.54% |
| 2022 | | 474 | \$39.44 | to | \$41.00 | \$19,617 | 0.63% | 0.10% | to | 2.25% | -20.15% | to | -21.85% |
| 2021 | | 515 | \$49.39 | to | \$52.46 | \$26,884 | 1.12% | 0.10% | to | 2.25% | 27.26% | to | 24.58% |
| Voya Russell™ Large Cap Value Index Portfolio - Class I | | | | | | | | | | | | | |
| 2025 | | 931 | \$28.43 | to | \$22.92 | \$29,009 | 7.13% | 0.10% | to | 1.40% | 17.82% | to | 16.40% |
| 2024 | | 1,059 | \$24.13 | to | \$43.32 | \$28,527 | 2.12% | 0.10% | to | 1.45% | 14.90% | to | 13.31% |
| 2023 | | 1,159 | \$21.00 | to | \$38.23 | \$27,857 | 2.17% | 0.10% | to | 1.45% | 10.12% | to | 8.67% |
| 2022 | | 1,289 | \$19.07 | to | \$35.18 | \$28,861 | 1.30% | 0.10% | to | 1.45% | -5.55% | to | -7.37% |
| 2021 | | 1,400 | \$20.19 | to | \$37.77 | \$33,511 | 2.13% | 0.10% | to | 1.45% | 22.81% | to | 21.21% |

**VARIABLE ANNUITY ACCOUNT B OF
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Notes to Financial Statements

| Fund Inception Date ^A | Units (000s) | Unit Fair Value Corresponding to Lowest to Highest Expense Ratio | | | Net Assets (000s) | Investment Income Ratio ^B | Expense Ratio ^C Lowest to Highest | | | Total Return ^D Corresponding to Lowest to Highest Expense Ratio | | |
|---|--------------|--|---------|---------|-------------------|--------------------------------------|--|-------|-------|--|-----|---------|
| Voya Russell™ Large Cap Value Index Portfolio - Class S | | | | | | | | | | | | |
| 2025 | 18 | \$50.00 | to | \$48.75 | \$905 | 5.25% | 1.25% | to | 1.40% | 16.33% | to | 16.15% |
| 2024 | 19 | \$43.03 | to | \$42.01 | \$808 | 1.78% | 1.25% | to | 1.40% | 13.24% | to | 13.05% |
| 2023 | 21 | \$38.00 | to | \$37.16 | \$765 | 1.82% | 1.25% | to | 1.40% | 8.60% | to | 8.46% |
| 2022 | 26 | \$34.99 | to | \$34.26 | \$886 | 1.11% | 1.25% | to | 1.40% | -7.41% | to | -7.56% |
| 2021 | 30 | \$37.57 | to | \$36.85 | \$1,097 | 1.87% | 1.25% | to | 1.40% | 21.15% | to | 20.98% |
| Voya Russell™ Mid Cap Growth Index Portfolio - Class S | | | | | | | | | | | | |
| 2025 | 107 | \$73.95 | to | \$64.73 | \$2,652 | 0.00% | 0.70% | to | 1.50% | 7.33% | to | 6.48% |
| 2024 | 108 | \$68.90 | to | \$60.79 | \$2,422 | 0.17% | 0.70% | to | 1.50% | 20.41% | to | 19.45% |
| 2023 | 123 | \$57.21 | to | \$50.89 | \$2,223 | 0.19% | 0.70% | to | 1.50% | 24.15% | to | 23.16% |
| 2022 | 140 | \$46.08 | to | \$41.32 | \$2,027 | 0.00% | 0.70% | to | 1.50% | -27.67% | to | -28.24% |
| 2021 | 147 | \$63.71 | to | \$57.58 | \$3,012 | 0.03% | 0.70% | to | 1.50% | 11.24% | to | 10.35% |
| Voya Russell™ Mid Cap Index Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 41 | \$52.73 | to | \$38.75 | \$1,916 | 1.24% | 0.10% | to | 1.25% | 9.97% | to | 8.70% |
| 2024 | 54 | \$47.95 | to | \$35.65 | \$2,266 | 1.20% | 0.10% | to | 1.25% | 14.80% | to | 13.50% |
| 2023 | 64 | \$41.77 | to | \$31.41 | \$2,403 | 1.71% | 0.10% | to | 1.25% | 16.71% | to | 15.35% |
| 2022 | 60 | \$35.79 | to | \$27.23 | \$1,917 | 0.91% | 0.10% | to | 1.25% | -17.71% | to | -18.62% |
| 2021 | 58 | \$43.49 | to | \$33.46 | \$2,248 | 0.96% | 0.10% | to | 1.25% | 22.06% | to | 20.62% |
| Voya Russell™ Small Cap Index Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 218 | \$42.62 | to | \$15.01 | \$4,952 | 1.39% | 0.10% | to | 1.40% | 12.39% | to | 10.86% |
| 2024 | 217 | \$37.92 | to | \$13.53 | \$4,430 | 1.19% | 0.10% | to | 1.40% | 11.01% | to | 9.55% |
| 2023 | 246 | \$34.16 | to | \$12.35 | \$4,512 | 1.78% | 0.10% | to | 1.40% | 16.55% | to | 14.99% |
| 2022 | 249 | \$29.31 | to | \$10.74 | \$3,708 | 0.79% | 0.10% | to | 1.40% | -20.76% | to | -22.68% |
| 2021 | 258 | \$36.99 | to | \$13.73 | \$4,612 | 0.67% | 0.10% | to | 1.40% | 14.24% | to | 12.73% |
| Voya Small Company Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 43 | \$41.61 | to | \$86.18 | \$1,898 | 0.30% | 0.10% | to | 1.50% | 8.50% | to | 6.98% |
| 2024 | 217 | \$38.35 | to | \$80.56 | \$14,346 | 0.87% | 0.10% | to | 1.50% | 10.42% | to | 8.89% |
| 2023 | 233 | \$34.73 | to | \$73.97 | \$14,202 | 0.44% | 0.10% | to | 1.50% | 17.89% | to | 16.23% |
| 2022 | 263 | \$29.46 | to | \$63.64 | \$13,866 | 0.00% | 0.10% | to | 1.50% | -16.76% | to | -17.92% |
| 2021 | 293 | \$35.39 | to | \$77.53 | \$18,723 | 0.15% | 0.10% | to | 1.50% | 14.64% | to | 13.05% |
| Voya U.S. Bond Index Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 104 | \$15.68 | to | \$11.99 | \$1,437 | 4.18% | 0.10% | to | 1.50% | 6.59% | to | 5.18% |
| 2024 | 83 | \$14.71 | to | \$11.40 | \$1,101 | 3.84% | 0.10% | to | 1.50% | 0.68% | to | -0.70% |
| 2023 | 101 | \$14.61 | to | \$11.48 | \$1,344 | 4.38% | 0.10% | to | 1.50% | 4.96% | to | 3.42% |
| 2022 | 119 | \$13.92 | to | \$11.10 | \$1,484 | 2.17% | 0.10% | to | 1.50% | -13.22% | to | -14.35% |
| 2021 | 115 | \$16.04 | to | \$12.96 | \$1,653 | 1.87% | 0.10% | to | 1.50% | -1.96% | to | -3.36% |
| Voya U.S. Bond Index Portfolio - Class S | | | | | | | | | | | | |
| 2025 | 01/21/2025 | 133 | \$10.57 | to | \$10.53 | \$1,408 | (e) | 0.95% | to | 1.40% | (e) | (e) |
| 2024 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) |
| 2023 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) |
| 2022 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) |
| 2021 | | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) | (e) |
| Voya MidCap Opportunities Portfolio - Class I | | | | | | | | | | | | |
| 2025 | 60 | \$58.91 | to | \$63.18 | \$3,686 | 0.00% | 0.10% | to | 1.25% | 3.79% | to | 2.61% |
| 2024 | 468 | \$56.76 | to | \$58.07 | \$16,092 | 0.00% | 0.10% | to | 1.50% | 15.79% | to | 14.18% |
| 2023 | 521 | \$49.02 | to | \$50.85 | \$15,543 | 0.00% | 0.10% | to | 1.50% | 23.44% | to | 21.71% |
| 2022 | 584 | \$39.71 | to | \$41.78 | \$14,301 | 0.00% | 0.10% | to | 1.50% | -25.15% | to | -26.20% |
| 2021 | 642 | \$53.05 | to | \$56.61 | \$21,044 | 0.00% | 0.10% | to | 1.50% | 11.94% | to | 10.42% |

**VARIABLE ANNUITY ACCOUNT B OF
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|---|--|-----------------|--|----|-------------------------|--|---|-------|----|--|---------|----|---------|
| Voya SmallCap Opportunities Portfolio - Class I | | | | | | | | | | | | | |
| 2025 | | 37 | \$48.38 | to | \$35.43 | \$1,676 | 1.70% | 0.10% | to | 1.25% | 14.67% | to | 13.38% |
| 2024 | | 59 | \$42.19 | to | \$31.25 | \$2,326 | 0.73% | 0.10% | to | 1.25% | 18.78% | to | 17.44% |
| 2023 | | 61 | \$35.52 | to | \$26.61 | \$2,037 | 0.00% | 0.10% | to | 1.25% | 20.82% | to | 19.43% |
| 2022 | | 61 | \$29.40 | to | \$22.28 | \$1,645 | 0.00% | 0.10% | to | 1.25% | -23.16% | to | -24.06% |
| 2021 | | 63 | \$38.26 | to | \$29.34 | \$2,218 | 0.00% | 0.10% | to | 1.25% | 4.56% | to | 3.38% |

A The Fund Inception Date represents the first date the fund received money.

B The Investment Income Ratio represents dividends received by the subaccount, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the subaccount invests.

C The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees Note.

D Total Return is calculated as the change in unit value for each Contract presented in the Statement of Assets and Liabilities. These percentages represent the range of total returns available as of the report date and correspond with the expense ratio lowest to highest.

(a) As subaccount had no investments until 2021 this data is not meaningful and therefore not presented.

(d) As subaccount had no investments until 2024, this data is not meaningful and therefore not presented.

(e) As subaccount had no investments until 2025, this data is not meaningful and therefore not presented.

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For more information, please visit our websites at:
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