

Variable Annuity Account B

December 31, 2024 Annual Report

Voya Retirement Insurance and Annuity Company

Not all funds may be available in all jurisdictions, under all contracts or under all plans.

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FINANCIAL STATEMENTS

Variable Annuity Account B of

Voya Retirement Insurance and Annuity Company

Year Ended December 31, 2024

with Report of Independent Registered Public Accounting Firm

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Financial Statements
Year Ended December 31, 2024**

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Report of Independent Registered Public Accounting Firm

To the Board of Directors of Voya Retirement Insurance and Annuity Company and Contract Owners of Variable Annuity Account B of Voya Retirement Insurance and Annuity Company

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of each of the subaccounts listed in the Appendix that comprise Variable Annuity Account B of Voya Retirement Insurance and Annuity Company (the Separate Account), as of December 31, 2024, the related statements of operations and the statements of changes in net assets for each of the periods indicated in the Appendix, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each subaccount as of December 31, 2024, the results of its operations and changes in its net assets for each of the periods indicated in the Appendix, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Separate Account's management. Our responsibility is to express an opinion on each of the subaccounts' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Separate Account in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of December 31, 2024, by correspondence with the fund companies or their transfer agents, as applicable. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

/S/ ERNST & YOUNG LLP

We have served as the Separate Accounts Auditor since 2001.

San Antonio, TX
March 25, 2025

Appendix

Subaccounts comprising Variable Annuity Account B of Voya Retirement Insurance and Annuity Company

Subaccounts	Statements of Operations	Statements of Changes in Net Assets
Invesco V.I. American Franchise Fund - Series I Invesco V.I. Core Equity Fund - Series I Invesco V.I. Discovery Mid Cap Growth Fund - Series I Invesco V.I. Global Fund - Series I Invesco V.I. Main Street Fund® - Series I Invesco V.I. Main Street Small Cap Fund® - Series I American Funds Insurance Series® Growth Fund - Class 2 American Funds Insurance Series® Growth-Income Fund - Class 2 American Funds Insurance Series® International Fund - Class 2 Calvert VP SRI Balanced Portfolio - Class I Federated Hermes Fund for U.S. Government Securities II - Primary Shares Federated Hermes Government Money Fund II - Service Shares Federated Hermes High Income Bond Fund II - Primary Shares Federated Hermes Kaufmann Fund II - Primary Shares Federated Hermes Managed Volatility Fund II - Primary Shares Fidelity® VIP Equity-Income Portfolio - Initial Class Fidelity® VIP Growth Portfolio - Initial Class Fidelity® VIP High Income Portfolio - Initial Class Fidelity® VIP Overseas Portfolio - Initial Class Fidelity® VIP Contrafund® Portfolio - Initial Class Fidelity® VIP Index 500 Portfolio - Initial Class Fidelity® VIP Investment Grade Bond Portfolio - Initial Class Franklin Small Cap Value VIP Fund - Class 2 Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC PIMCO VIT Real Return Portfolio - Administrative Class Pioneer High Yield VCT Portfolio - Class I Voya Balanced Portfolio - Class I Voya Government Money Market Portfolio - Class I Voya Government Money Market Portfolio - Class S Voya Intermediate Bond Portfolio - Class I Voya Balanced Income Portfolio - Service Class Voya Global Perspectives® Portfolio - Class A Voya Global Perspectives® Portfolio - Class I Voya High Yield Portfolio - Institutional Class Voya Inflation Protected Bond Plus Portfolio - Institutional Class Voya Inflation Protected Bond Plus Portfolio - Service Class Voya Large Cap Growth Portfolio - Institutional Class Voya Large Cap Value Portfolio - Institutional Class Voya Large Cap Value Portfolio - Service Class Voya Retirement Conservative Portfolio - Adviser Class Voya Retirement Growth Portfolio - Adviser Class	For the year ended December 31, 2024	For each of the two years in the period ended December 31, 2024

Subaccounts	Statements of Operations	Statements of Changes in Net Assets
Voya Retirement Moderate Growth Portfolio - Adviser Class Voya Retirement Moderate Portfolio - Adviser Class Voya U.S. Stock Index Portfolio - Service Class VY® CBRE Global Real Estate Portfolio - Institutional Class VY® CBRE Global Real Estate Portfolio - Service Class VY® CBRE Real Estate Portfolio - Service Class VY® Invesco Growth and Income Portfolio - Service Class VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class VY® JPMorgan Emerging Markets Equity Portfolio - Service Class VY® JPMorgan Small Cap Core Equity Portfolio - Service Class VY® T. Rowe Price Capital Appreciation Portfolio - Service Class VY® T. Rowe Price Equity Income Portfolio - Service Class Voya Global Bond Portfolio - Initial Class Voya Global Bond Portfolio - Service Class Voya Global Insights Portfolio - Initial Class Voya International High Dividend Low Volatility Portfolio - Initial Class Voya Solution 2025 Portfolio - Service Class Voya Solution 2035 Portfolio - Service Class Voya Solution 2045 Portfolio - Service Class Voya Solution 2055 Portfolio - Service Class Voya Solution 2065 Portfolio - Service Class Voya Solution Income Portfolio - Service Class Voya Solution Moderately Aggressive Portfolio - Service Class VY® American Century Small-Mid Cap Value Portfolio - Service Class VY® Baron Growth Portfolio - Service Class VY® Columbia Contrarian Core Portfolio - Service Class VY® Columbia Small Cap Value II Portfolio - Service Class VY® Invesco Comstock Portfolio - Service Class VY® Invesco Equity and Income Portfolio - Initial Class VY® JPMorgan Mid Cap Value Portfolio - Service Class VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class VY® T. Rowe Price Growth Equity Portfolio - Initial Class Voya Strategic Allocation Conservative Portfolio - Class I Voya Strategic Allocation Growth Portfolio - Class I Voya Strategic Allocation Moderate Portfolio - Class I Voya Growth and Income Portfolio - Class A Voya Growth and Income Portfolio - Class I Voya Emerging Markets Index Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class I Voya Global High Dividend Low Volatility Portfolio - Class S Voya Index Plus LargeCap Portfolio - Class I Voya Index Plus MidCap Portfolio - Class I Voya Index Plus SmallCap Portfolio - Class I Voya International Index Portfolio - Class I	For the year ended December 31, 2024	For each of the two years in the period ended December 31, 2024

Subaccounts	Statements of Operations	Statements of Changes in Net Assets
Voya International Index Portfolio - Class S Voya Russell™ Large Cap Growth Index Portfolio - Class I Voya Russell™ Large Cap Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class I Voya Russell™ Large Cap Value Index Portfolio - Class S Voya Russell™ Mid Cap Growth Index Portfolio - Class S Voya Russell™ Mid Cap Index Portfolio - Class I Voya Russell™ Small Cap Index Portfolio - Class I Voya Small Company Portfolio - Class I Voya U.S. Bond Index Portfolio - Class I Voya MidCap Opportunities Portfolio - Class I Voya MidCap Opportunities Portfolio - Class S Voya SmallCap Opportunities Portfolio - Class I Voya SmallCap Opportunities Portfolio - Class S Wanger Acorn Wanger International	For the year ended December 31, 2024	For each of the two years in the period ended December 31, 2024
Voya Balanced Income Portfolio - Institutional Class Voya Solution Aggressive Portfolio - Initial Class Voya Solution Balanced Portfolio - Initial Class Voya Solution Conservative Portfolio - Initial Class	For the period from July 8, 2024 (commencement of operations) through December 31, 2024	

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Invesco V.I. American Franchise Fund - Series I	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Discovery Mid Cap Growth Fund - Series I	Invesco V.I. Global Fund - Series I	Invesco V.I. Main Street Fund® - Series I
Assets					
Investments in mutual funds					
at fair value	\$ 1,084	\$ 1,244	\$ 123	\$ 3	\$ 250
Total assets	1,084	1,244	123	3	250
Net assets	<u>\$ 1,084</u>	<u>\$ 1,244</u>	<u>\$ 123</u>	<u>\$ 3</u>	<u>\$ 250</u>
Net assets					
Accumulation units	\$ 991	\$ 962	\$ —	\$ 3	\$ —
Contracts in payout (annuitization)	93	282	123	—	250
Total net assets	<u>\$ 1,084</u>	<u>\$ 1,244</u>	<u>\$ 123</u>	<u>\$ 3</u>	<u>\$ 250</u>
Total number of mutual fund shares	<u>13,631</u>	<u>37,009</u>	<u>1,573</u>	<u>78</u>	<u>12,253</u>
Cost of mutual fund shares	<u>\$ 806</u>	<u>\$ 1,055</u>	<u>\$ 92</u>	<u>\$ 3</u>	<u>\$ 215</u>

	Invesco V.I. Main Street Small Cap Fund® - Series I	American Funds Insurance Series® Growth Fund - Class 2	American Funds Insurance Series® Growth-Income Fund - Class 2	American Funds Insurance Series® International Fund - Class 2	Calvert VP SRI Balanced Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 906	\$ 2,559	\$ 1,121	\$ 337	\$ 2,756
Total assets	906	2,559	1,121	337	2,756
Net assets	<u>\$ 906</u>	<u>\$ 2,559</u>	<u>\$ 1,121</u>	<u>\$ 337</u>	<u>\$ 2,756</u>
Net assets					
Accumulation units	\$ 906	\$ 2,559	\$ 1,121	\$ 337	\$ 2,756
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 906</u>	<u>\$ 2,559</u>	<u>\$ 1,121</u>	<u>\$ 337</u>	<u>\$ 2,756</u>
Total number of mutual fund shares	<u>30,966</u>	<u>20,340</u>	<u>16,389</u>	<u>19,004</u>	<u>1,005,911</u>
Cost of mutual fund shares	<u>\$ 785</u>	<u>\$ 2,075</u>	<u>\$ 917</u>	<u>\$ 319</u>	<u>\$ 2,400</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Assets					
Investments in mutual funds					
at fair value	\$ 48	\$ 164	\$ 1,418	\$ 720	\$ 1,484
Total assets	48	164	1,418	720	1,484
Net assets	<u>\$ 48</u>	<u>\$ 164</u>	<u>\$ 1,418</u>	<u>\$ 720</u>	<u>\$ 1,484</u>
Net assets					
Accumulation units	\$ 48	\$ 161	\$ 1,400	\$ 720	\$ 1,449
Contracts in payout (annuitization)	—	3	18	—	35
Total net assets	<u>\$ 48</u>	<u>\$ 164</u>	<u>\$ 1,418</u>	<u>\$ 720</u>	<u>\$ 1,484</u>
Total number of mutual fund shares	<u>5,291</u>	<u>164,122</u>	<u>249,617</u>	<u>36,646</u>	<u>145,621</u>
Cost of mutual fund shares	<u>\$ 46</u>	<u>\$ 164</u>	<u>\$ 1,363</u>	<u>\$ 569</u>	<u>\$ 1,188</u>

	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP Growth Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Overseas Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 9,790	\$ 25,124	\$ 49	\$ 2,793	\$ 38,817
Total assets	9,790	25,124	49	2,793	38,817
Net assets	<u>\$ 9,790</u>	<u>\$ 25,124</u>	<u>\$ 49</u>	<u>\$ 2,793</u>	<u>\$ 38,817</u>
Net assets					
Accumulation units	\$ 9,790	\$ 25,124	\$ —	\$ 2,793	\$ 38,817
Contracts in payout (annuitization)	—	—	49	—	—
Total net assets	<u>\$ 9,790</u>	<u>\$ 25,124</u>	<u>\$ 49</u>	<u>\$ 2,793</u>	<u>\$ 38,817</u>
Total number of mutual fund shares	<u>368,194</u>	<u>259,175</u>	<u>10,427</u>	<u>109,648</u>	<u>669,956</u>
Cost of mutual fund shares	<u>\$ 8,862</u>	<u>\$ 23,944</u>	<u>\$ 48</u>	<u>\$ 2,675</u>	<u>\$ 29,102</u>

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VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Franklin Small Cap Value VIP Fund - Class 2	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	PIMCO VIT Real Return Portfolio - Administrative Class
Assets					
Investments in mutual funds					
at fair value	\$ 21,218	\$ 203	\$ 1,889	\$ 1,623	\$ 1,428
Total assets	21,218	203	1,889	1,623	1,428
Net assets	<u>\$ 21,218</u>	<u>\$ 203</u>	<u>\$ 1,889</u>	<u>\$ 1,623</u>	<u>\$ 1,428</u>
Net assets					
Accumulation units	\$ 21,218	\$ 203	\$ 1,889	\$ 1,623	\$ 1,428
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 21,218</u>	<u>\$ 203</u>	<u>\$ 1,889</u>	<u>\$ 1,623</u>	<u>\$ 1,428</u>
Total number of mutual fund shares	<u>37,256</u>	<u>18,457</u>	<u>131,894</u>	<u>61,360</u>	<u>124,091</u>
Cost of mutual fund shares	<u>\$ 8,870</u>	<u>\$ 229</u>	<u>\$ 1,738</u>	<u>\$ 1,546</u>	<u>\$ 1,447</u>

	Pioneer High Yield VCT Portfolio - Class I	Voya Government Money Market Portfolio - Class I	Voya Intermediate Bond Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 868	\$ 30,848	\$ 39,483	\$ 30,854	\$ 1,997
Total assets	868	30,848	39,483	30,854	1,997
Net assets	<u>\$ 868</u>	<u>\$ 30,848</u>	<u>\$ 39,483</u>	<u>\$ 30,854</u>	<u>\$ 1,997</u>
Net assets					
Accumulation units	\$ 868	\$ 30,250	\$ 36,633	\$ 19,061	\$ 1,997
Contracts in payout (annuitization)	—	598	2,850	11,793	—
Total net assets	<u>\$ 868</u>	<u>\$ 30,848</u>	<u>\$ 39,483</u>	<u>\$ 30,854</u>	<u>\$ 1,997</u>
Total number of mutual fund shares	<u>101,820</u>	<u>30,847,749</u>	<u>3,676,215</u>	<u>3,033,809</u>	<u>197,362</u>
Cost of mutual fund shares	<u>\$ 888</u>	<u>\$ 30,848</u>	<u>\$ 44,173</u>	<u>\$ 30,128</u>	<u>\$ 2,010</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya Global Perspectives® Portfolio - Class A	Voya Global Perspectives® Portfolio - Class I	Voya High Yield Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 159	\$ 513	\$ 8,756	\$ 41	\$ 1,623
Total assets	159	513	8,756	41	1,623
Net assets	<u>\$ 159</u>	<u>\$ 513</u>	<u>\$ 8,756</u>	<u>\$ 41</u>	<u>\$ 1,623</u>
Net assets					
Accumulation units	\$ 159	\$ 513	\$ 7,865	\$ 41	\$ 1,623
Contracts in payout (annuitization)	—	—	891	—	—
Total net assets	<u>\$ 159</u>	<u>\$ 513</u>	<u>\$ 8,756</u>	<u>\$ 41</u>	<u>\$ 1,623</u>
Total number of mutual fund shares	<u>18,213</u>	<u>58,138</u>	<u>1,006,381</u>	<u>4,492</u>	<u>181,150</u>
Cost of mutual fund shares	<u>\$ 193</u>	<u>\$ 577</u>	<u>\$ 9,289</u>	<u>\$ 43</u>	<u>\$ 1,818</u>

	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class	Voya Retirement Conservative Portfolio - Adviser Class	Voya Retirement Growth Portfolio - Adviser Class
Assets					
Investments in mutual funds					
at fair value	\$ 142,226	\$ 6,755	\$ 2,459	\$ 2,226	\$ 2,033
Total assets	142,226	6,755	2,459	2,226	2,033
Net assets	<u>\$ 142,226</u>	<u>\$ 6,755</u>	<u>\$ 2,459</u>	<u>\$ 2,226</u>	<u>\$ 2,033</u>
Net assets					
Accumulation units	\$ 136,449	\$ 6,755	\$ 2,459	\$ 2,226	\$ 2,033
Contracts in payout (annuitization)	5,777	—	—	—	—
Total net assets	<u>\$ 142,226</u>	<u>\$ 6,755</u>	<u>\$ 2,459</u>	<u>\$ 2,226</u>	<u>\$ 2,033</u>
Total number of mutual fund shares	<u>7,746,526</u>	<u>1,063,726</u>	<u>413,247</u>	<u>282,493</u>	<u>169,559</u>
Cost of mutual fund shares	<u>\$ 109,852</u>	<u>\$ 5,878</u>	<u>\$ 2,141</u>	<u>\$ 2,447</u>	<u>\$ 2,094</u>

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VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya Retirement Moderate Growth Portfolio - Adviser Class	Voya Retirement Moderate Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Service Class	VY® CBRE Global Real Estate Portfolio - Institutional Class	VY® CBRE Global Real Estate Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 1,588	\$ 1,815	\$ 678	\$ 1,183	\$ 417
Total assets	1,588	1,815	678	1,183	417
Net assets	<u>\$ 1,588</u>	<u>\$ 1,815</u>	<u>\$ 678</u>	<u>\$ 1,183</u>	<u>\$ 417</u>
Net assets					
Accumulation units	\$ 1,588	\$ 1,815	\$ 678	\$ 1,183	\$ 417
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 1,588</u>	<u>\$ 1,815</u>	<u>\$ 678</u>	<u>\$ 1,183</u>	<u>\$ 417</u>
Total number of mutual fund shares	<u>146,088</u>	<u>183,368</u>	<u>33,990</u>	<u>118,302</u>	<u>41,848</u>
Cost of mutual fund shares	<u>\$ 1,631</u>	<u>\$ 2,007</u>	<u>\$ 584</u>	<u>\$ 1,274</u>	<u>\$ 465</u>

	VY® CBRE Real Estate Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 3,116	\$ 1,702	\$ 802	\$ 7,172	\$ 2,476
Total assets	3,116	1,702	802	7,172	2,476
Net assets	<u>\$ 3,116</u>	<u>\$ 1,702</u>	<u>\$ 802</u>	<u>\$ 7,172</u>	<u>\$ 2,476</u>
Net assets					
Accumulation units	\$ 3,116	\$ 1,702	\$ 802	\$ 7,172	\$ 2,476
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 3,116</u>	<u>\$ 1,702</u>	<u>\$ 802</u>	<u>\$ 7,172</u>	<u>\$ 2,476</u>
Total number of mutual fund shares	<u>109,094</u>	<u>75,428</u>	<u>63,131</u>	<u>574,645</u>	<u>154,751</u>
Cost of mutual fund shares	<u>\$ 3,429</u>	<u>\$ 1,684</u>	<u>\$ 1,015</u>	<u>\$ 9,769</u>	<u>\$ 2,384</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 61,792	\$ 2,529	\$ 5,608	\$ 11	\$ 50,502
Total assets	61,792	2,529	5,608	11	50,502
Net assets	<u>\$ 61,792</u>	<u>\$ 2,529</u>	<u>\$ 5,608</u>	<u>\$ 11</u>	<u>\$ 50,502</u>
Net assets					
Accumulation units	\$ 61,792	\$ 2,529	\$ 5,071	\$ —	\$ 49,213
Contracts in payout (annuitization)	—	—	537	11	1,289
Total net assets	<u>\$ 61,792</u>	<u>\$ 2,529</u>	<u>\$ 5,608</u>	<u>\$ 11</u>	<u>\$ 50,502</u>
Total number of mutual fund shares	<u>2,185,762</u>	<u>236,594</u>	<u>705,434</u>	<u>1,361</u>	<u>5,384,007</u>
Cost of mutual fund shares	<u>\$ 60,101</u>	<u>\$ 2,356</u>	<u>\$ 7,035</u>	<u>\$ 11</u>	<u>\$ 73,032</u>

	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2035 Portfolio - Service Class	Voya Solution 2045 Portfolio - Service Class	Voya Solution 2055 Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 5,600	\$ 3,621	\$ 8,926	\$ 10,064	\$ 754
Total assets	5,600	3,621	8,926	10,064	754
Net assets	<u>\$ 5,600</u>	<u>\$ 3,621</u>	<u>\$ 8,926</u>	<u>\$ 10,064</u>	<u>\$ 754</u>
Net assets					
Accumulation units	\$ 5,351	\$ 3,621	\$ 8,926	\$ 10,064	\$ 754
Contracts in payout (annuitization)	249	—	—	—	—
Total net assets	<u>\$ 5,600</u>	<u>\$ 3,621</u>	<u>\$ 8,926</u>	<u>\$ 10,064</u>	<u>\$ 754</u>
Total number of mutual fund shares	<u>551,157</u>	<u>369,540</u>	<u>849,324</u>	<u>958,518</u>	<u>60,632</u>
Cost of mutual fund shares	<u>\$ 5,577</u>	<u>\$ 3,827</u>	<u>\$ 8,822</u>	<u>\$ 9,884</u>	<u>\$ 693</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Assets and Liabilities
December 31, 2024
(In thousands, except number of shares)

	Voya Solution 2065 Portfolio - Service Class	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 297	\$ 6,342	\$ 5,259	\$ 3,043	\$ 1,923
Total assets	297	6,342	5,259	3,043	1,923
Net assets	<u>\$ 297</u>	<u>\$ 6,342</u>	<u>\$ 5,259</u>	<u>\$ 3,043</u>	<u>\$ 1,923</u>
Net assets					
Accumulation units	\$ 297	\$ 5,802	\$ 4,418	\$ 2,517	\$ 1,923
Contracts in payout (annuitization)	—	540	841	526	—
Total net assets	<u>\$ 297</u>	<u>\$ 6,342</u>	<u>\$ 5,259</u>	<u>\$ 3,043</u>	<u>\$ 1,923</u>
Total number of mutual fund shares	<u>26,604</u>	<u>423,083</u>	<u>534,437</u>	<u>296,272</u>	<u>184,538</u>
Cost of mutual fund shares	<u>\$ 283</u>	<u>\$ 6,147</u>	<u>\$ 5,132</u>	<u>\$ 2,986</u>	<u>\$ 2,164</u>

	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Columbia Small Cap Value II Portfolio - Service Class
Assets					
Investments in mutual funds					
at fair value	\$ 196	\$ 2,179	\$ 3,513	\$ 1,510	\$ 777
Total assets	196	2,179	3,513	1,510	777
Net assets	<u>\$ 196</u>	<u>\$ 2,179</u>	<u>\$ 3,513</u>	<u>\$ 1,510</u>	<u>\$ 777</u>
Net assets					
Accumulation units	\$ 196	\$ 2,179	\$ 3,513	\$ 1,510	\$ 777
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 196</u>	<u>\$ 2,179</u>	<u>\$ 3,513</u>	<u>\$ 1,510</u>	<u>\$ 777</u>
Total number of mutual fund shares	<u>15,870</u>	<u>193,180</u>	<u>149,215</u>	<u>93,983</u>	<u>46,164</u>
Cost of mutual fund shares	<u>\$ 195</u>	<u>\$ 2,356</u>	<u>\$ 3,627</u>	<u>\$ 1,404</u>	<u>\$ 745</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Assets and Liabilities
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(In thousands, except number of shares)

	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class
Assets					
Investments in mutual funds					
at fair value	\$ 1,429	\$ 38,280	\$ 2,068	\$ 43,994	\$ 17,467
Total assets	1,429	38,280	2,068	43,994	17,467
Net assets	<u>\$ 1,429</u>	<u>\$ 38,280</u>	<u>\$ 2,068</u>	<u>\$ 43,994</u>	<u>\$ 17,467</u>
Net assets					
Accumulation units	\$ 1,429	\$ 38,280	\$ 2,068	\$ 43,994	\$ 15,093
Contracts in payout (annuitization)	—	—	—	—	2,374
Total net assets	<u>\$ 1,429</u>	<u>\$ 38,280</u>	<u>\$ 2,068</u>	<u>\$ 43,994</u>	<u>\$ 17,467</u>
Total number of mutual fund shares	<u>68,909</u>	<u>909,041</u>	<u>130,333</u>	<u>3,849,015</u>	<u>176,030</u>
Cost of mutual fund shares	<u>\$ 1,449</u>	<u>\$ 39,556</u>	<u>\$ 2,087</u>	<u>\$ 40,342</u>	<u>\$ 14,519</u>

	Voya Growth and Income Portfolio - Class A	Voya Growth and Income Portfolio - Class I	Voya Emerging Markets Index Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 1,597	\$ 241,706	\$ 501	\$ 1,332	\$ 805
Total assets	1,597	241,706	501	1,332	805
Net assets	<u>\$ 1,597</u>	<u>\$ 241,706</u>	<u>\$ 501</u>	<u>\$ 1,332</u>	<u>\$ 805</u>
Net assets					
Accumulation units	\$ —	\$ 174,148	\$ 501	\$ 1,332	\$ 805
Contracts in payout (annuitization)	1,597	67,558	—	—	—
Total net assets	<u>\$ 1,597</u>	<u>\$ 241,706</u>	<u>\$ 501</u>	<u>\$ 1,332</u>	<u>\$ 805</u>
Total number of mutual fund shares	<u>80,439</u>	<u>11,564,888</u>	<u>50,538</u>	<u>114,220</u>	<u>68,639</u>
Cost of mutual fund shares	<u>\$ 1,563</u>	<u>\$ 248,087</u>	<u>\$ 558</u>	<u>\$ 1,227</u>	<u>\$ 696</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
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	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class I	Voya International Index Portfolio - Class I	Voya International Index Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 73,040	\$ 6,366	\$ 2,896	\$ 9,556	\$ 39
Total assets	73,040	6,366	2,896	9,556	39
Net assets	<u>\$ 73,040</u>	<u>\$ 6,366</u>	<u>\$ 2,896</u>	<u>\$ 9,556</u>	<u>\$ 39</u>
Net assets					
Accumulation units	\$ 58,358	\$ 6,366	\$ 2,896	\$ 8,710	\$ 39
Contracts in payout (annuitization)	14,682	—	—	846	—
Total net assets	<u>\$ 73,040</u>	<u>\$ 6,366</u>	<u>\$ 2,896</u>	<u>\$ 9,556</u>	<u>\$ 39</u>
Total number of mutual fund shares	<u>2,416,133</u>	<u>299,150</u>	<u>127,111</u>	<u>859,319</u>	<u>3,495</u>
Cost of mutual fund shares	<u>\$ 57,415</u>	<u>\$ 5,654</u>	<u>\$ 2,536</u>	<u>\$ 8,394</u>	<u>\$ 35</u>

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Assets					
Investments in mutual funds					
at fair value	\$ 77,403	\$ 29,770	\$ 28,527	\$ 808	\$ 2,422
Total assets	77,403	29,770	28,527	808	2,422
Net assets	<u>\$ 77,403</u>	<u>\$ 29,770</u>	<u>\$ 28,527</u>	<u>\$ 808</u>	<u>\$ 2,422</u>
Net assets					
Accumulation units	\$ 74,588	\$ 26,659	\$ 28,527	\$ 808	\$ 2,422
Contracts in payout (annuitization)	2,815	3,111	—	—	—
Total net assets	<u>\$ 77,403</u>	<u>\$ 29,770</u>	<u>\$ 28,527</u>	<u>\$ 808</u>	<u>\$ 2,422</u>
Total number of mutual fund shares	<u>942,668</u>	<u>707,293</u>	<u>904,759</u>	<u>25,907</u>	<u>51,362</u>
Cost of mutual fund shares	<u>\$ 42,821</u>	<u>\$ 17,984</u>	<u>\$ 19,562</u>	<u>\$ 534</u>	<u>\$ 1,882</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
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	Voya Russell™ Mid Cap Index Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Assets					
Investments in mutual funds					
at fair value	\$ 2,266	\$ 4,430	\$ 14,346	\$ 1,101	\$ 16,092
Total assets	2,266	4,430	14,346	1,101	16,092
Net assets	<u>\$ 2,266</u>	<u>\$ 4,430</u>	<u>\$ 14,346</u>	<u>\$ 1,101</u>	<u>\$ 16,092</u>
Net assets					
Accumulation units	\$ 2,266	\$ 4,430	\$ 11,995	\$ 1,101	\$ 14,702
Contracts in payout (annuitization)	—	—	2,351	—	1,390
Total net assets	<u>\$ 2,266</u>	<u>\$ 4,430</u>	<u>\$ 14,346</u>	<u>\$ 1,101</u>	<u>\$ 16,092</u>
Total number of mutual fund shares	<u>197,223</u>	<u>312,881</u>	<u>894,972</u>	<u>123,158</u>	<u>2,727,512</u>
Cost of mutual fund shares	<u>\$ 2,172</u>	<u>\$ 4,274</u>	<u>\$ 14,142</u>	<u>\$ 1,163</u>	<u>\$ 12,120</u>

	Voya MidCap Opportunities Portfolio - Class S	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	Wanger Acorn	Wanger International
Assets					
Investments in mutual funds					
at fair value	\$ 3,006	\$ 2,326	\$ 1,749	\$ 2,439	\$ 1,195
Total assets	3,006	2,326	1,749	2,439	1,195
Net assets	<u>\$ 3,006</u>	<u>\$ 2,326</u>	<u>\$ 1,749</u>	<u>\$ 2,439</u>	<u>\$ 1,195</u>
Net assets					
Accumulation units	\$ 3,006	\$ 2,326	\$ 1,749	\$ 2,439	\$ 1,195
Contracts in payout (annuitization)	—	—	—	—	—
Total net assets	<u>\$ 3,006</u>	<u>\$ 2,326</u>	<u>\$ 1,749</u>	<u>\$ 2,439</u>	<u>\$ 1,195</u>
Total number of mutual fund shares	<u>734,877</u>	<u>99,683</u>	<u>86,618</u>	<u>160,271</u>	<u>64,792</u>
Cost of mutual fund shares	<u>\$ 2,245</u>	<u>\$ 2,079</u>	<u>\$ 1,663</u>	<u>\$ 1,928</u>	<u>\$ 1,424</u>

Note: The Statements of Assets and Liabilities were zero as of December 31, 2024 for the closed subaccounts listed in the *Organization* Note.

The accompanying notes are an integral part of these financial statements.

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	Invesco V.I. American Franchise Fund - Series I	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Discovery Mid Cap Growth Fund - Series I	Invesco V.I. Global Fund - Series I	Invesco V.I. Main Street Fund® - Series I
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 8	\$ —	\$ —	\$ —
Expenses:					
Mortality and expense risk charges	8	13	1	—	3
Net investment income (loss)	(8)	(5)	(1)	—	(3)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	16	30	2	—	6
Capital gains distributions	—	101	—	—	24
Total realized gain (loss) on investments and capital gains distributions	16	131	2	—	30
Net unrealized appreciation (depreciation) of investments	263	159	23	—	22
Net realized and unrealized gain (loss) on investments	279	290	25	—	52
Net increase (decrease) in net assets resulting from operations	\$ 271	\$ 285	\$ 24	\$ —	\$ 49

	Invesco V.I. Main Street Small Cap Fund® - Series I	American Funds Insurance Series® Growth Fund - Class 2	American Funds Insurance Series® Growth-Income Fund - Class 2	American Funds Insurance Series® International Fund - Class 2	Calvert VP SRI Balanced Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 8	\$ 12	\$ 4	\$ 46
Expenses:					
Mortality and expense risk charges	7	13	1	—	24
Net investment income (loss)	(7)	(5)	11	4	22
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	9	250	72	4	129
Capital gains distributions	32	54	49	—	47
Total realized gain (loss) on investments and capital gains distributions	41	304	121	4	176
Net unrealized appreciation (depreciation) of investments	60	373	100	13	261
Net realized and unrealized gain (loss) on investments	101	677	221	17	437
Net increase (decrease) in net assets resulting from operations	\$ 94	\$ 672	\$ 232	\$ 21	\$ 459

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	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 8	\$ 67	\$ 6	\$ 35
Expenses:					
Mortality and expense risk charges	1	2	14	10	21
Net investment income (loss)	1	6	53	(4)	14
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	—	6	3	43
Capital gains distributions	—	—	—	18	—
Total realized gain (loss) on investments and capital gains distributions	—	—	6	21	43
Net unrealized appreciation (depreciation) of investments	(2)	—	11	79	145
Net realized and unrealized gain (loss) on investments	(2)	—	17	100	188
Net increase (decrease) in net assets resulting from operations	<u>\$ (1)</u>	<u>\$ 6</u>	<u>\$ 70</u>	<u>\$ 96</u>	<u>\$ 202</u>

	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP Growth Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Overseas Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 173	\$ —	\$ 3	\$ 48	\$ 69
Expenses:					
Mortality and expense risk charges	103	226	1	24	330
Net investment income (loss)	70	(226)	2	24	(261)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	354	1,070	2	105	1,737
Capital gains distributions	566	5,282	—	132	4,368
Total realized gain (loss) on investments and capital gains distributions	920	6,352	2	237	6,105
Net unrealized appreciation (depreciation) of investments	371	(101)	2	(137)	4,122
Net realized and unrealized gain (loss) on investments	1,291	6,251	4	100	10,227
Net increase (decrease) in net assets resulting from operations	<u>\$ 1,361</u>	<u>\$ 6,025</u>	<u>\$ 6</u>	<u>\$ 124</u>	<u>\$ 9,966</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
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	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Franklin Small Cap Value VIP Fund - Class 2	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	PIMCO VIT Real Return Portfolio - Administrative Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 258	\$ 7	\$ 17	\$ 7	\$ 56
Expenses:					
Mortality and expense risk charges	281	3	15	11	13
Net investment income (loss)	(23)	4	2	(4)	43
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	1,408	(1)	2	9	—
Capital gains distributions	12	—	42	165	—
Total realized gain (loss) on investments and capital gains distributions	1,420	(1)	44	174	—
Net unrealized appreciation (depreciation) of investments	2,755	(3)	143	26	8
Net realized and unrealized gain (loss) on investments	4,175	(4)	187	200	8
Net increase (decrease) in net assets resulting from operations	\$ 4,152	\$ —	\$ 189	\$ 196	\$ 51

	Pioneer High Yield VCT Portfolio - Class I	Voya Balanced Portfolio - Class I	Voya Government Money Market Portfolio - Class I	Voya Government Money Market Portfolio - Class S	Voya Intermediate Bond Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 54	\$ 1,003	\$ 1,453	\$ 1	\$ 1,925
Expenses:					
Mortality and expense risk charges	8	208	310	—	482
Net investment income (loss)	46	795	1,143	1	1,443
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(38)	720	—	—	(1,537)
Capital gains distributions	—	3,750	13	—	—
Total realized gain (loss) on investments and capital gains distributions	(38)	4,470	13	—	(1,537)
Net unrealized appreciation (depreciation) of investments	63	(2,588)	—	—	739
Net realized and unrealized gain (loss) on investments	25	1,882	13	—	(798)
Net increase (decrease) in net assets resulting from operations	\$ 71	\$ 2,677	\$ 1,156	\$ 1	\$ 645

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VARIABLE ANNUITY ACCOUNT B OF
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	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A	Voya Global Perspectives® Portfolio - Class I	Voya High Yield Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 464	\$ 27	\$ 5	\$ 18	\$ 600
Expenses:					
Mortality and expense risk charges	182	27	2	2	98
Net investment income (loss)	282	—	3	16	502
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	53	(60)	(3)	(27)	(211)
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	53	(60)	(3)	(27)	(211)
Net unrealized appreciation (depreciation) of investments	726	321	9	48	252
Net realized and unrealized gain (loss) on investments	779	261	6	21	41
Net increase (decrease) in net assets resulting from operations	\$ 1,061	\$ 261	\$ 9	\$ 37	\$ 543

	Voya Inflation Protected Bond Plus Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Service Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 2	\$ 66	\$ —	\$ 113	\$ 41
Expenses:					
Mortality and expense risk charges	—	23	1,645	59	29
Net investment income (loss)	2	43	(1,645)	54	12
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	(62)	(1,076)	(730)	(463)
Capital gains distributions	—	—	—	333	124
Total realized gain (loss) on investments and capital gains distributions	—	(62)	(1,076)	(397)	(339)
Net unrealized appreciation (depreciation) of investments	(1)	33	40,329	1,355	669
Net realized and unrealized gain (loss) on investments	(1)	(29)	39,253	958	330
Net increase (decrease) in net assets resulting from operations	\$ 1	\$ 14	\$ 37,608	\$ 1,012	\$ 342

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	Voya Retirement Conservative Portfolio - Adviser Class	Voya Retirement Growth Portfolio - Adviser Class	Voya Retirement Moderate Growth Portfolio - Adviser Class	Voya Retirement Moderate Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 71	\$ 46	\$ 34	\$ 56	\$ 7
Expenses:					
Mortality and expense risk charges	28	28	25	24	8
Net investment income (loss)	43	18	9	32	(1)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(77)	(73)	(119)	(64)	12
Capital gains distributions	36	136	76	53	51
Total realized gain (loss) on investments and capital gains distributions	(41)	63	(43)	(11)	63
Net unrealized appreciation (depreciation) of investments	98	193	249	107	73
Net realized and unrealized gain (loss) on investments	57	256	206	96	136
Net increase (decrease) in net assets resulting from operations	\$ 100	\$ 274	\$ 215	\$ 128	\$ 135

	VY® CBRE Global Real Estate Portfolio - Institutional Class	VY® CBRE Global Real Estate Portfolio - Service Class	VY® CBRE Real Estate Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 36	\$ 12	\$ 76	\$ 21	\$ 9
Expenses:					
Mortality and expense risk charges	8	5	12	12	12
Net investment income (loss)	28	7	64	9	(3)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(17)	(2)	(69)	59	(70)
Capital gains distributions	—	—	—	167	—
Total realized gain (loss) on investments and capital gains distributions	(17)	(2)	(69)	226	(70)
Net unrealized appreciation (depreciation) of investments	(20)	(10)	118	(11)	81
Net realized and unrealized gain (loss) on investments	(37)	(12)	49	215	11
Net increase (decrease) in net assets resulting from operations	\$ (9)	\$ (5)	\$ 113	\$ 224	\$ 8

The accompanying notes are an integral part of these financial statements.

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	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 60	\$ 7	\$ 1,547	\$ 44	\$ 260
Expenses:					
Mortality and expense risk charges	47	16	434	23	72
Net investment income (loss)	13	(9)	1,113	21	188
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(364)	(22)	391	24	(387)
Capital gains distributions	—	—	755	115	—
Total realized gain (loss) on investments and capital gains distributions	(364)	(22)	1,146	139	(387)
Net unrealized appreciation (depreciation) of investments	451	248	4,667	84	61
Net realized and unrealized gain (loss) on investments	87	226	5,813	223	(326)
Net increase (decrease) in net assets resulting from operations	\$ 100	\$ 217	\$ 6,926	\$ 244	\$ (138)

	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2035 Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ 270	\$ 109	\$ 187
Expenses:					
Mortality and expense risk charges	—	607	64	43	93
Net investment income (loss)	—	(607)	206	66	94
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	—	(2,845)	(31)	(235)	(533)
Capital gains distributions	—	29,498	—	—	—
Total realized gain (loss) on investments and capital gains distributions	—	26,653	(31)	(235)	(533)
Net unrealized appreciation (depreciation) of investments	(1)	(22,027)	164	541	1,692
Net realized and unrealized gain (loss) on investments	(1)	4,626	133	306	1,159
Net increase (decrease) in net assets resulting from operations	\$ (1)	\$ 4,019	\$ 339	\$ 372	\$ 1,253

The accompanying notes are an integral part of these financial statements.

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	Voya Solution 2045 Portfolio - Service Class	Voya Solution 2055 Portfolio - Service Class	Voya Solution 2065 Portfolio - Service Class	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 154	\$ 8	\$ 5	\$ 15	\$ 27
Expenses:					
Mortality and expense risk charges	87	5	2	35	30
Net investment income (loss)	67	3	3	(20)	(3)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(223)	(30)	—	9	5
Capital gains distributions	—	2	20	19	—
Total realized gain (loss) on investments and capital gains distributions	(223)	(28)	20	28	5
Net unrealized appreciation					
(depreciation) of investments	1,559	109	—	195	127
Net realized and unrealized gain (loss) on investments	1,336	81	20	223	132
Net increase (decrease) in net assets resulting from operations	\$ 1,403	\$ 84	\$ 23	\$ 203	\$ 129

	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 13	\$ 54	\$ 3	\$ 29	\$ —
Expenses:					
Mortality and expense risk charges	19	17	3	11	26
Net investment income (loss)	(6)	37	—	18	(26)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	7	(59)	—	(4)	176
Capital gains distributions	—	—	2	61	166
Total realized gain (loss) on investments and capital gains distributions	7	(59)	2	57	342
Net unrealized appreciation					
(depreciation) of investments	56	124	22	65	(163)
Net realized and unrealized gain (loss) on investments	63	65	24	122	179
Net increase (decrease) in net assets resulting from operations	\$ 57	\$ 102	\$ 24	\$ 140	\$ 153

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Operations
For the Period or Year Ended December 31, 2024
(In thousands)

	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Columbia Small Cap Value II Portfolio - Service Class	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class
Net investment income (loss)					
Investment income:					
Dividends	\$ 4	\$ 12	\$ 22	\$ 1,289	\$ 17
Expenses:					
Mortality and expense risk charges	9	5	12	467	18
Net investment income (loss)	(5)	7	10	822	(1)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(4)	5	14	(218)	61
Capital gains distributions	27	61	137	2,640	98
Total realized gain (loss) on investments and capital gains distributions	23	66	151	2,422	159
Net unrealized appreciation (depreciation) of investments	263	(5)	17	775	103
Net realized and unrealized gain (loss) on investments	286	61	168	3,197	262
Net increase (decrease) in net assets resulting from operations	\$ 281	\$ 68	\$ 178	\$ 4,019	\$ 261

	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Strategic Allocation Conservative Portfolio - Class I	Voya Strategic Allocation Growth Portfolio - Class I	Voya Strategic Allocation Moderate Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ —	\$ 133	\$ 110	\$ 130
Expenses:					
Mortality and expense risk charges	482	147	22	38	34
Net investment income (loss)	(482)	(147)	111	72	96
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(439)	(327)	(137)	413	283
Capital gains distributions	4,263	1,588	37	107	52
Total realized gain (loss) on investments and capital gains distributions	3,824	1,261	(100)	520	335
Net unrealized appreciation (depreciation) of investments	5,364	3,061	172	57	23
Net realized and unrealized gain (loss) on investments	9,188	4,322	72	577	358
Net increase (decrease) in net assets resulting from operations	\$ 8,706	\$ 4,175	\$ 183	\$ 649	\$ 454

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Operations
For the Period or Year Ended December 31, 2024
(In thousands)

	Voya Growth and Income Portfolio - Class A	Voya Growth and Income Portfolio - Class I	Voya Emerging Markets Index Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 7	\$ 2,012	\$ 25	\$ 39	\$ 21
Expenses:					
Mortality and expense risk charges	20	2,691	3	12	10
Net investment income (loss)	(13)	(679)	22	27	11
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	19	(655)	(1)	24	18
Capital gains distributions	217	30,969	—	47	27
Total realized gain (loss) on investments and capital gains distributions	236	30,314	(1)	71	45
Net unrealized appreciation (depreciation) of investments	90	17,767	1	70	33
Net realized and unrealized gain (loss) on investments	326	48,081	—	141	78
Net increase (decrease) in net assets resulting from operations	\$ 313	\$ 47,402	\$ 22	\$ 168	\$ 89

	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class I	Voya International Index Portfolio - Class I	Voya International Index Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 596	\$ 65	\$ 36	\$ 292	\$ 1
Expenses:					
Mortality and expense risk charges	801	47	25	112	—
Net investment income (loss)	(205)	18	11	180	1
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	1,378	(52)	(49)	143	—
Capital gains distributions	3,172	198	95	—	—
Total realized gain (loss) on investments and capital gains distributions	4,550	146	46	143	—
Net unrealized appreciation (depreciation) of investments	10,272	658	166	(99)	—
Net realized and unrealized gain (loss) on investments	14,822	804	212	44	—
Net increase (decrease) in net assets resulting from operations	\$ 14,617	\$ 822	\$ 223	\$ 224	\$ 1

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY
Statements of Operations
For the Period or Year Ended December 31, 2024
(In thousands)

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Net investment income (loss)					
Investment income:					
Dividends	\$ 293	\$ 287	\$ 599	\$ 14	\$ 4
Expenses:					
Mortality and expense risk charges	912	287	360	11	26
Net investment income (loss)	(619)	—	239	3	(22)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	4,954	1,242	1,434	22	53
Capital gains distributions	2,569	—	472	13	—
Total realized gain (loss) on investments and capital gains distributions	7,523	1,242	1,906	35	53
Net unrealized appreciation (depreciation) of investments	13,592	4,894	1,552	59	396
Net realized and unrealized gain (loss) on investments	21,115	6,136	3,458	94	449
Net increase (decrease) in net assets resulting from operations	\$ 20,496	\$ 6,136	\$ 3,697	\$ 97	\$ 427

	Voya Russell™ Mid Cap Index Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Net investment income (loss)					
Investment income:					
Dividends	\$ 28	\$ 53	\$ 124	\$ 47	\$ —
Expenses:					
Mortality and expense risk charges	15	41	163	8	166
Net investment income (loss)	13	12	(39)	39	(166)
Realized and unrealized gain (loss)					
on investments					
Net realized gain (loss) on investments	(35)	106	(220)	(67)	(1,304)
Capital gains distributions	204	269	415	—	—
Total realized gain (loss) on investments and capital gains distributions	169	375	195	(67)	(1,304)
Net unrealized appreciation (depreciation) of investments	118	25	1,111	23	3,656
Net realized and unrealized gain (loss) on investments	287	400	1,306	(44)	2,352
Net increase (decrease) in net assets resulting from operations	\$ 300	\$ 412	\$ 1,267	\$ (5)	\$ 2,186

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**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Operations
For the Period or Year Ended December 31, 2024
(In thousands)

	Voya MidCap Opportunities Portfolio - Class S	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	Wanger Acorn	Wanger International
Net investment income (loss)					
Investment income:					
Dividends	\$ —	\$ 16	\$ 9	\$ —	\$ 18
Expenses:					
Mortality and expense risk charges	37	9	21	12	7
Net investment income (loss)	(37)	7	(12)	(12)	11
Realized and unrealized gain (loss) on investments					
Net realized gain (loss) on investments	(356)	(11)	(22)	(63)	(24)
Capital gains distributions	—	—	—	—	—
Total realized gain (loss) on investments and capital gains distributions	(356)	(11)	(22)	(63)	(24)
Net unrealized appreciation (depreciation) of investments	787	386	294	400	(103)
Net realized and unrealized gain (loss) on investments	431	375	272	337	(127)
Net increase (decrease) in net assets resulting from operations	\$ 394	\$ 382	\$ 260	\$ 325	\$ (116)

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**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Invesco V.I. American Franchise Fund - Series I	Invesco V.I. Core Equity Fund - Series I	Invesco V.I. Discovery Mid Cap Growth Fund - Series I	Invesco V.I. Global Fund - Series I	Invesco V.I. Main Street Fund® - Series I
Net assets at January 1, 2023	\$ 642	\$ 1,065	\$ 104	\$ 2	\$ 217
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(7)	(3)	(1)	—	(1)
Total realized gain (loss) on investments and capital gains distributions	(135)	(58)	(30)	—	(58)
Net unrealized appreciation (depreciation) of investments	382	296	43	—	104
Net increase (decrease) in net assets resulting from operations	240	235	12	—	45
Changes from principal transactions:					
Total unit transactions	(129)	(5)	(8)	1	(25)
Increase (decrease) in net assets derived from principal transactions	(129)	(5)	(8)	1	(25)
Total increase (decrease) in net assets	111	230	4	1	20
Net assets at December 31, 2023	753	1,295	108	3	237
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(8)	(5)	(1)	—	(3)
Total realized gain (loss) on investments and capital gains distributions	16	131	2	—	30
Net unrealized appreciation (depreciation) of investments	263	159	23	—	22
Net increase (decrease) in net assets resulting from operations	271	285	24	—	49
Changes from principal transactions:					
Total unit transactions	60	(336)	(9)	—	(36)
Increase (decrease) in net assets derived from principal transactions	60	(336)	(9)	—	(36)
Total increase (decrease) in net assets	331	(51)	15	—	13
Net assets at December 31, 2024	\$ 1,084	\$ 1,244	\$ 123	\$ 3	\$ 250

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Invesco V.I. Main Street Small Cap Fund® - Series I	American Funds Insurance Series® Growth Fund - Class 2	American Funds Insurance Series® Growth-Income Fund - Class 2	American Funds Insurance Series® International Fund - Class 2	Calvert VP SRI Balanced Portfolio - Class I
Net assets at January 1, 2023	\$ 426	\$ 1,824	\$ 707	\$ 157	\$ 2,539
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	(1)	11	5	22
Total realized gain (loss) on investments and capital gains distributions	(2)	187	41	—	52
Net unrealized appreciation (depreciation) of investments	74	522	141	38	320
Net increase (decrease) in net assets resulting from operations	73	708	193	43	394
Changes from principal transactions:					
Total unit transactions	60	(107)	91	212	(441)
Increase (decrease) in net assets derived from principal transactions	60	(107)	91	212	(441)
Total increase (decrease) in net assets	133	601	284	255	(47)
Net assets at December 31, 2023	559	2,425	991	412	2,492
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(7)	(5)	11	4	22
Total realized gain (loss) on investments and capital gains distributions	41	304	121	4	176
Net unrealized appreciation (depreciation) of investments	60	373	100	13	261
Net increase (decrease) in net assets resulting from operations	94	672	232	21	459
Changes from principal transactions:					
Total unit transactions	253	(538)	(102)	(96)	(195)
Increase (decrease) in net assets derived from principal transactions	253	(538)	(102)	(96)	(195)
Total increase (decrease) in net assets	347	134	130	(75)	264
Net assets at December 31, 2024	\$ 906	\$ 2,559	\$ 1,121	\$ 337	\$ 2,756

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**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Federated Hermes Government Money Fund II - Service Shares	Federated Hermes High Income Bond Fund II - Primary Shares	Federated Hermes Kaufmann Fund II - Primary Shares	Federated Hermes Managed Volatility Fund II - Primary Shares
Net assets at January 1, 2023	\$ 82	\$ 206	\$ 1,009	\$ 711	\$ 1,634
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	5	49	(9)	10
Total realized gain (loss) on investments and capital gains distributions	(18)	1	(146)	(88)	(370)
Net unrealized appreciation (depreciation) of investments	18	—	210	182	465
Net increase (decrease) in net assets resulting from operations	1	6	113	85	105
Changes from principal transactions:					
Total unit transactions	(32)	(41)	(27)	(166)	(220)
Increase (decrease) in net assets derived from principal transactions	(32)	(41)	(27)	(166)	(220)
Total increase (decrease) in net assets	(31)	(35)	86	(81)	(115)
Net assets at December 31, 2023	51	171	1,095	630	1,519
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	1	6	53	(4)	14
Total realized gain (loss) on investments and capital gains distributions	—	—	6	21	43
Net unrealized appreciation (depreciation) of investments	(2)	—	11	79	145
Net increase (decrease) in net assets resulting from operations	(1)	6	70	96	202
Changes from principal transactions:					
Total unit transactions	(2)	(13)	253	(6)	(237)
Increase (decrease) in net assets derived from principal transactions	(2)	(13)	253	(6)	(237)
Total increase (decrease) in net assets	(3)	(7)	323	90	(35)
Net assets at December 31, 2024	<u>\$ 48</u>	<u>\$ 164</u>	<u>\$ 1,418</u>	<u>\$ 720</u>	<u>\$ 1,484</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statements of Changes in Net Assets

For the Periods or Years Ended December 31, 2024 and 2023

(In thousands)

	Fidelity® VIP Equity- Income Portfolio - Initial Class	Fidelity® VIP Growth Portfolio - Initial Class	Fidelity® VIP High Income Portfolio - Initial Class	Fidelity® VIP Overseas Portfolio - Initial Class	Fidelity® VIP Contrafund® Portfolio - Initial Class
Net assets at January 1, 2023	\$ 9,914	\$ 17,532	\$ 121	\$ 2,397	\$ 25,107
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	83	(151)	6	7	(116)
Total realized gain (loss) on investments					
and capital gains distributions	586	2,185	1	39	2,876
Net unrealized appreciation					
(depreciation) of investments	196	3,762	5	442	4,989
Net increase (decrease) in net assets					
resulting from operations	865	5,796	12	488	7,749
Changes from principal transactions:					
Total unit transactions	(845)	(2,464)	(12)	29	(1,833)
Increase (decrease) in net assets					
derived from principal transactions	(845)	(2,464)	(12)	29	(1,833)
Total increase (decrease) in net assets	20	3,332	—	517	5,916
Net assets at December 31, 2023	9,934	20,864	121	2,914	31,023
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	70	(226)	2	24	(261)
Total realized gain (loss) on investments					
and capital gains distributions	920	6,352	2	237	6,105
Net unrealized appreciation					
(depreciation) of investments	371	(101)	2	(137)	4,122
Net increase (decrease) in net assets					
resulting from operations	1,361	6,025	6	124	9,966
Changes from principal transactions:					
Total unit transactions	(1,505)	(1,765)	(78)	(245)	(2,172)
Increase (decrease) in net assets					
derived from principal transactions	(1,505)	(1,765)	(78)	(245)	(2,172)
Total increase (decrease) in net assets	(144)	4,260	(72)	(121)	7,794
Net assets at December 31, 2024	<u>\$ 9,790</u>	<u>\$ 25,124</u>	<u>\$ 49</u>	<u>\$ 2,793</u>	<u>\$ 38,817</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Fidelity® VIP Index 500 Portfolio - Initial Class	Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	Franklin Small Cap Value VIP Fund - Class 2	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	PIMCO VIT Real Return Portfolio - Administrative Class
Net assets at January 1, 2023	\$ 17,283	\$ 301	\$ 1,793	\$ 1,056	\$ 2,736
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	12	4	(6)	(4)	57
Total realized gain (loss) on investments and capital gains distributions	1,564	(18)	73	40	(501)
Net unrealized appreciation (depreciation) of investments	2,351	25	128	124	402
Net increase (decrease) in net assets resulting from operations	3,927	11	195	160	(42)
Changes from principal transactions:					
Total unit transactions	(2,183)	(105)	(205)	199	(335)
Increase (decrease) in net assets derived from principal transactions	(2,183)	(105)	(205)	199	(335)
Total increase (decrease) in net assets	1,744	(94)	(10)	359	(377)
Net assets at December 31, 2023	19,027	207	1,783	1,415	2,359
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(23)	4	2	(4)	43
Total realized gain (loss) on investments and capital gains distributions	1,420	(1)	44	174	—
Net unrealized appreciation (depreciation) of investments	2,755	(3)	143	26	8
Net increase (decrease) in net assets resulting from operations	4,152	—	189	196	51
Changes from principal transactions:					
Total unit transactions	(1,961)	(4)	(83)	12	(982)
Increase (decrease) in net assets derived from principal transactions	(1,961)	(4)	(83)	12	(982)
Total increase (decrease) in net assets	2,191	(4)	106	208	(931)
Net assets at December 31, 2024	<u>\$ 21,218</u>	<u>\$ 203</u>	<u>\$ 1,889</u>	<u>\$ 1,623</u>	<u>\$ 1,428</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Pioneer High Yield VCT Portfolio - Class I	Voya Balanced Portfolio - Class I	Voya Government Money Market Portfolio - Class I	Voya Government Money Market Portfolio - Class S	Voya Intermediate Bond Portfolio - Class I
Net assets at January 1, 2023	\$ 921	\$ 32,697	\$ 26,550	\$ 47	\$ 46,832
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	41	193	973	2	1,333
Total realized gain (loss) on investments and capital gains distributions	(23)	(1,694)	—	—	(3,209)
Net unrealized appreciation (depreciation) of investments	71	5,872	—	—	4,502
Net increase (decrease) in net assets resulting from operations	89	4,371	973	2	2,626
Changes from principal transactions:					
Total unit transactions	(45)	(4,495)	4,941	1,326	(4,853)
Increase (decrease) in net assets derived from principal transactions	(45)	(4,495)	4,941	1,326	(4,853)
Total increase (decrease) in net assets	44	(124)	5,914	1,328	(2,227)
Net assets at December 31, 2023	965	32,573	32,464	1,375	44,605
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	46	795	1,143	1	1,443
Total realized gain (loss) on investments and capital gains distributions	(38)	4,470	13	—	(1,537)
Net unrealized appreciation (depreciation) of investments	63	(2,588)	—	—	739
Net increase (decrease) in net assets resulting from operations	71	2,677	1,156	1	645
Changes from principal transactions:					
Total unit transactions	(168)	(35,250)	(2,772)	(1,376)	(5,767)
Increase (decrease) in net assets derived from principal transactions	(168)	(35,250)	(2,772)	(1,376)	(5,767)
Total increase (decrease) in net assets	(97)	(32,573)	(1,616)	(1,375)	(5,122)
Net assets at December 31, 2024	<u>\$ 868</u>	<u>\$ —</u>	<u>\$ 30,848</u>	<u>\$ —</u>	<u>\$ 39,483</u>

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**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Balanced Income Portfolio - Institutional Class	Voya Balanced Income Portfolio - Service Class	Voya Global Perspectives® Portfolio - Class A	Voya Global Perspectives® Portfolio - Class I	Voya High Yield Portfolio - Institutional Class
Net assets at January 1, 2023	\$ —	\$ 2,446	\$ 169	\$ 671	\$ 9,232
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	40	8	28	498
Total realized gain (loss) on investments and capital gains distributions	—	(72)	3	(39)	(405)
Net unrealized appreciation (depreciation) of investments	—	263	4	67	855
Net increase (decrease) in net assets resulting from operations	—	231	15	56	948
Changes from principal transactions:					
Total unit transactions	—	(264)	(28)	(240)	(1,051)
Increase (decrease) in net assets derived from principal transactions	—	(264)	(28)	(240)	(1,051)
Total increase (decrease) in net assets	—	(33)	(13)	(184)	(103)
Net assets at December 31, 2023	—	2,413	156	487	9,129
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	282	—	3	16	502
Total realized gain (loss) on investments and capital gains distributions	53	(60)	(3)	(27)	(211)
Net unrealized appreciation (depreciation) of investments	726	321	9	48	252
Net increase (decrease) in net assets resulting from operations	1,061	261	9	37	543
Changes from principal transactions:					
Total unit transactions	29,793	(677)	(6)	(11)	(916)
Increase (decrease) in net assets derived from principal transactions	29,793	(677)	(6)	(11)	(916)
Total increase (decrease) in net assets	30,854	(416)	3	26	(373)
Net assets at December 31, 2024	<u>\$ 30,854</u>	<u>\$ 1,997</u>	<u>\$ 159</u>	<u>\$ 513</u>	<u>\$ 8,756</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Inflation Protected Bond Plus Portfolio - Institutional Class	Voya Inflation Protected Bond Plus Portfolio - Service Class	Voya Large Cap Growth Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Institutional Class	Voya Large Cap Value Portfolio - Service Class
Net assets at January 1, 2023	\$ 153	\$ 2,345	\$ 96,012	\$ 6,362	\$ 2,504
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	5	44	(1,334)	31	13
Total realized gain (loss) on investments and capital gains distributions	(9)	(78)	(14,664)	(1,103)	(371)
Net unrealized appreciation (depreciation) of investments	10	95	49,004	1,832	643
Net increase (decrease) in net assets resulting from operations	6	61	33,006	760	285
Changes from principal transactions:					
Total unit transactions	(120)	(400)	(10,957)	(607)	(188)
Increase (decrease) in net assets derived from principal transactions	(120)	(400)	(10,957)	(607)	(188)
Total increase (decrease) in net assets	(114)	(339)	22,049	153	97
Net assets at December 31, 2023	39	2,006	118,061	6,515	2,601
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	2	43	(1,645)	54	12
Total realized gain (loss) on investments and capital gains distributions	—	(62)	(1,076)	(397)	(339)
Net unrealized appreciation (depreciation) of investments	(1)	33	40,329	1,355	669
Net increase (decrease) in net assets resulting from operations	1	14	37,608	1,012	342
Changes from principal transactions:					
Total unit transactions	1	(397)	(13,443)	(772)	(484)
Increase (decrease) in net assets derived from principal transactions	1	(397)	(13,443)	(772)	(484)
Total increase (decrease) in net assets	2	(383)	24,165	240	(142)
Net assets at December 31, 2024	<u>\$ 41</u>	<u>\$ 1,623</u>	<u>\$ 142,226</u>	<u>\$ 6,755</u>	<u>\$ 2,459</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Retirement Conservative Portfolio - Adviser Class	Voya Retirement Growth Portfolio - Adviser Class	Voya Retirement Moderate Growth Portfolio - Adviser Class	Voya Retirement Moderate Portfolio - Adviser Class	Voya U.S. Stock Index Portfolio - Service Class
Net assets at January 1, 2023	\$ 3,031	\$ 2,111	\$ 2,272	\$ 2,089	\$ 976
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	17	4	3	8	(3)
Total realized gain (loss) on investments and capital gains distributions	(109)	130	107	36	85
Net unrealized appreciation (depreciation) of investments	290	193	191	149	103
Net increase (decrease) in net assets resulting from operations	198	327	301	193	185
Changes from principal transactions:					
Total unit transactions	(773)	(185)	(277)	(233)	(516)
Increase (decrease) in net assets derived from principal transactions	(773)	(185)	(277)	(233)	(516)
Total increase (decrease) in net assets	(575)	142	24	(40)	(331)
Net assets at December 31, 2023	2,456	2,253	2,296	2,049	645
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	43	18	9	32	(1)
Total realized gain (loss) on investments and capital gains distributions	(41)	63	(43)	(11)	63
Net unrealized appreciation (depreciation) of investments	98	193	249	107	73
Net increase (decrease) in net assets resulting from operations	100	274	215	128	135
Changes from principal transactions:					
Total unit transactions	(330)	(494)	(923)	(362)	(102)
Increase (decrease) in net assets derived from principal transactions	(330)	(494)	(923)	(362)	(102)
Total increase (decrease) in net assets	(230)	(220)	(708)	(234)	33
Net assets at December 31, 2024	<u>\$ 2,226</u>	<u>\$ 2,033</u>	<u>\$ 1,588</u>	<u>\$ 1,815</u>	<u>\$ 678</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Statements of Changes in Net Assets

For the Periods or Years Ended December 31, 2024 and 2023

(In thousands)

	VY® CBRE Global Real Estate Portfolio - Institutional Class	VY® CBRE Global Real Estate Portfolio - Service Class	VY® CBRE Real Estate Portfolio - Service Class	VY® Invesco Growth and Income Portfolio - Service Class	VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class
Net assets at January 1, 2023	\$ 1,403	\$ 360	\$ 2,823	\$ 1,439	\$ 870
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	15	2	61	13	5
Total realized gain (loss) on investments and capital gains distributions	(84)	(2)	64	73	(32)
Net unrealized appreciation (depreciation) of investments	212	41	249	71	73
Net increase (decrease) in net assets resulting from operations	143	41	374	157	46
Changes from principal transactions:					
Total unit transactions	(301)	28	(83)	(137)	(35)
Increase (decrease) in net assets derived from principal transactions	(301)	28	(83)	(137)	(35)
Total increase (decrease) in net assets	(158)	69	291	20	11
Net assets at December 31, 2023	1,245	429	3,114	1,459	881
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	28	7	64	9	(3)
Total realized gain (loss) on investments and capital gains distributions	(17)	(2)	(69)	226	(70)
Net unrealized appreciation (depreciation) of investments	(20)	(10)	118	(11)	81
Net increase (decrease) in net assets resulting from operations	(9)	(5)	113	224	8
Changes from principal transactions:					
Total unit transactions	(53)	(7)	(111)	19	(87)
Increase (decrease) in net assets derived from principal transactions	(53)	(7)	(111)	19	(87)
Total increase (decrease) in net assets	(62)	(12)	2	243	(79)
Net assets at December 31, 2024	<u>\$ 1,183</u>	<u>\$ 417</u>	<u>\$ 3,116</u>	<u>\$ 1,702</u>	<u>\$ 802</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Global Bond Portfolio - Initial Class
Net assets at January 1, 2023	\$ 7,671	\$ 1,871	\$ 55,483	\$ 3,232	\$ 7,291
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	80	(10)	794	26	175
Total realized gain (loss) on investments and capital gains distributions	(842)	83	5,214	43	(598)
Net unrealized appreciation (depreciation) of investments	1,178	146	3,452	149	743
Net increase (decrease) in net assets resulting from operations	416	219	9,460	218	320
Changes from principal transactions:					
Total unit transactions	(473)	70	(3,246)	(744)	(846)
Increase (decrease) in net assets derived from principal transactions	(473)	70	(3,246)	(744)	(846)
Total increase (decrease) in net assets	(57)	289	6,214	(526)	(526)
Net assets at December 31, 2023	7,614	2,160	61,697	2,706	6,765
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	13	(9)	1,113	21	188
Total realized gain (loss) on investments and capital gains distributions	(364)	(22)	1,146	139	(387)
Net unrealized appreciation (depreciation) of investments	451	248	4,667	84	61
Net increase (decrease) in net assets resulting from operations	100	217	6,926	244	(138)
Changes from principal transactions:					
Total unit transactions	(542)	99	(6,831)	(421)	(1,019)
Increase (decrease) in net assets derived from principal transactions	(542)	99	(6,831)	(421)	(1,019)
Total increase (decrease) in net assets	(442)	316	95	(177)	(1,157)
Net assets at December 31, 2024	<u>\$ 7,172</u>	<u>\$ 2,476</u>	<u>\$ 61,792</u>	<u>\$ 2,529</u>	<u>\$ 5,608</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Global Bond Portfolio - Service Class	Voya Global Insights Portfolio - Initial Class	Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya Solution 2025 Portfolio - Service Class	Voya Solution 2035 Portfolio - Service Class
Net assets at January 1, 2023	\$ 13	\$ 43,920	\$ 5,821	\$ 4,245	\$ 9,645
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(549)	194	79	272
Total realized gain (loss) on investments and capital gains distributions	(4)	4,879	(152)	(68)	150
Net unrealized appreciation (depreciation) of investments	4	8,703	694	522	1,171
Net increase (decrease) in net assets resulting from operations	—	13,033	736	533	1,593
Changes from principal transactions:					
Total unit transactions	—	(4,724)	(678)	(216)	(19)
Increase (decrease) in net assets derived from principal transactions	—	(4,724)	(678)	(216)	(19)
Total increase (decrease) in net assets	—	8,309	58	317	1,574
Net assets at December 31, 2023	13	52,229	5,879	4,562	11,219
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	(607)	206	66	94
Total realized gain (loss) on investments and capital gains distributions	—	26,653	(31)	(235)	(533)
Net unrealized appreciation (depreciation) of investments	(1)	(22,027)	164	541	1,692
Net increase (decrease) in net assets resulting from operations	(1)	4,019	339	372	1,253
Changes from principal transactions:					
Total unit transactions	(1)	(5,746)	(618)	(1,313)	(3,546)
Increase (decrease) in net assets derived from principal transactions	(1)	(5,746)	(618)	(1,313)	(3,546)
Total increase (decrease) in net assets	(2)	(1,727)	(279)	(941)	(2,293)
Net assets at December 31, 2024	<u>\$ 11</u>	<u>\$ 50,502</u>	<u>\$ 5,600</u>	<u>\$ 3,621</u>	<u>\$ 8,926</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Solution 2045 Portfolio - Service Class	Voya Solution 2055 Portfolio - Service Class	Voya Solution 2065 Portfolio - Service Class	Voya Solution Aggressive Portfolio - Initial Class	Voya Solution Balanced Portfolio - Initial Class
Net assets at January 1, 2023	\$ 8,824	\$ 361	\$ 61	\$ —	\$ —
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	225	11	—	—	—
Total realized gain (loss) on investments and capital gains distributions	71	(7)	(2)	—	—
Net unrealized appreciation (depreciation) of investments	1,371	77	21	—	—
Net increase (decrease) in net assets resulting from operations	1,667	81	19	—	—
Changes from principal transactions:					
Total unit transactions	(308)	105	54	—	—
Increase (decrease) in net assets derived from principal transactions	(308)	105	54	—	—
Total increase (decrease) in net assets	1,359	186	73	—	—
Net assets at December 31, 2023	10,183	547	134	—	—
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	67	3	3	(20)	(3)
Total realized gain (loss) on investments and capital gains distributions	(223)	(28)	20	28	5
Net unrealized appreciation (depreciation) of investments	1,559	109	—	195	127
Net increase (decrease) in net assets resulting from operations	1,403	84	23	203	129
Changes from principal transactions:					
Total unit transactions	(1,522)	123	140	6,139	5,130
Increase (decrease) in net assets derived from principal transactions	(1,522)	123	140	6,139	5,130
Total increase (decrease) in net assets	(119)	207	163	6,342	5,259
Net assets at December 31, 2024	<u>\$ 10,064</u>	<u>\$ 754</u>	<u>\$ 297</u>	<u>\$ 6,342</u>	<u>\$ 5,259</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Solution Conservative Portfolio - Initial Class	Voya Solution Income Portfolio - Service Class	Voya Solution Moderately Aggressive Portfolio - Service Class	VY® American Century Small-Mid Cap Value Portfolio - Service Class	VY® Baron Growth Portfolio - Service Class
Net assets at January 1, 2023	\$ —	\$ 2,051	\$ 173	\$ 2,702	\$ 4,634
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	—	44	3	33	(35)
Total realized gain (loss) on investments and capital gains distributions	—	(14)	5	317	200
Net unrealized appreciation (depreciation) of investments	—	162	19	(172)	464
Net increase (decrease) in net assets resulting from operations	—	192	27	178	629
Changes from principal transactions:					
Total unit transactions	—	(83)	(24)	(860)	(383)
Increase (decrease) in net assets derived from principal transactions	—	(83)	(24)	(860)	(383)
Total increase (decrease) in net assets	—	109	3	(682)	246
Net assets at December 31, 2023	—	2,160	176	2,020	4,880
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(6)	37	—	18	(26)
Total realized gain (loss) on investments and capital gains distributions	7	(59)	2	57	342
Net unrealized appreciation (depreciation) of investments	56	124	22	65	(163)
Net increase (decrease) in net assets resulting from operations	57	102	24	140	153
Changes from principal transactions:					
Total unit transactions	2,986	(339)	(4)	19	(1,520)
Increase (decrease) in net assets derived from principal transactions	2,986	(339)	(4)	19	(1,520)
Total increase (decrease) in net assets	3,043	(237)	20	159	(1,367)
Net assets at December 31, 2024	<u>\$ 3,043</u>	<u>\$ 1,923</u>	<u>\$ 196</u>	<u>\$ 2,179</u>	<u>\$ 3,513</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	VY® Columbia Contrarian Core Portfolio - Service Class	VY® Columbia Small Cap Value II Portfolio - Service Class	VY® Invesco Comstock Portfolio - Service Class	VY® Invesco Equity and Income Portfolio - Initial Class	VY® JPMorgan Mid Cap Value Portfolio - Service Class
Net assets at January 1, 2023	\$ 763	\$ 966	\$ 1,408	\$ 41,917	\$ 2,875
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	7	—	12	400	5
Total realized gain (loss) on investments and capital gains distributions	250	(40)	246	1,706	108
Net unrealized appreciation (depreciation) of investments	(29)	142	(125)	1,295	128
Net increase (decrease) in net assets resulting from operations	228	102	133	3,401	241
Changes from principal transactions:					
Total unit transactions	186	(322)	(252)	(5,639)	(552)
Increase (decrease) in net assets derived from principal transactions	186	(322)	(252)	(5,639)	(552)
Total increase (decrease) in net assets	414	(220)	(119)	(2,238)	(311)
Net assets at December 31, 2023	1,177	746	1,289	39,679	2,564
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(5)	7	10	822	(1)
Total realized gain (loss) on investments and capital gains distributions	23	66	151	2,422	159
Net unrealized appreciation (depreciation) of investments	263	(5)	17	775	103
Net increase (decrease) in net assets resulting from operations	281	68	178	4,019	261
Changes from principal transactions:					
Total unit transactions	52	(37)	(38)	(5,418)	(757)
Increase (decrease) in net assets derived from principal transactions	52	(37)	(38)	(5,418)	(757)
Total increase (decrease) in net assets	333	31	140	(1,399)	(496)
Net assets at December 31, 2024	<u>\$ 1,510</u>	<u>\$ 777</u>	<u>\$ 1,429</u>	<u>\$ 38,280</u>	<u>\$ 2,068</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	VY® T. Rowe Price Growth Equity Portfolio - Initial Class	Voya Strategic Allocation Conservative Portfolio - Class I	Voya Strategic Allocation Growth Portfolio - Class I	Voya Strategic Allocation Moderate Portfolio - Class I
Net assets at January 1, 2023	\$ 37,047	\$ 11,157	\$ 3,489	\$ 5,466	\$ 5,184
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(439)	(117)	73	130	142
Total realized gain (loss) on investments and capital gains distributions	(2,414)	(38)	(178)	31	(27)
Net unrealized appreciation (depreciation) of investments	9,685	5,070	446	758	599
Net increase (decrease) in net assets resulting from operations	6,832	4,915	341	919	714
Changes from principal transactions:					
Total unit transactions	(3,877)	(795)	(360)	(192)	(491)
Increase (decrease) in net assets derived from principal transactions	(3,877)	(795)	(360)	(192)	(491)
Total increase (decrease) in net assets	2,955	4,120	(19)	727	223
Net assets at December 31, 2023	40,002	15,277	3,470	6,193	5,407
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(482)	(147)	111	72	96
Total realized gain (loss) on investments and capital gains distributions	3,824	1,261	(100)	520	335
Net unrealized appreciation (depreciation) of investments	5,364	3,061	172	57	23
Net increase (decrease) in net assets resulting from operations	8,706	4,175	183	649	454
Changes from principal transactions:					
Total unit transactions	(4,714)	(1,985)	(3,653)	(6,842)	(5,861)
Increase (decrease) in net assets derived from principal transactions	(4,714)	(1,985)	(3,653)	(6,842)	(5,861)
Total increase (decrease) in net assets	3,992	2,190	(3,470)	(6,193)	(5,407)
Net assets at December 31, 2024	<u>\$ 43,994</u>	<u>\$ 17,467</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Growth and Income Portfolio - Class A	Voya Growth and Income Portfolio - Class I	Voya Emerging Markets Index Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class I	Voya Global High Dividend Low Volatility Portfolio - Class S
Net assets at January 1, 2023	\$ 1,346	\$ 196,327	\$ 438	\$ 1,565	\$ 895
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(9)	(29)	32	30	12
Total realized gain (loss) on investments and capital gains distributions	(263)	(18,387)	(15)	93	33
Net unrealized appreciation (depreciation) of investments	593	66,523	22	(41)	(4)
Net increase (decrease) in net assets resulting from operations	321	48,107	39	82	41
Changes from principal transactions:					
Total unit transactions	(161)	(22,054)	(8)	(191)	(119)
Increase (decrease) in net assets derived from principal transactions	(161)	(22,054)	(8)	(191)	(119)
Total increase (decrease) in net assets	160	26,053	31	(109)	(78)
Net assets at December 31, 2023	1,506	222,380	469	1,456	817
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(13)	(679)	22	27	11
Total realized gain (loss) on investments and capital gains distributions	236	30,314	(1)	71	45
Net unrealized appreciation (depreciation) of investments	90	17,767	1	70	33
Net increase (decrease) in net assets resulting from operations	313	47,402	22	168	89
Changes from principal transactions:					
Total unit transactions	(222)	(28,076)	10	(292)	(101)
Increase (decrease) in net assets derived from principal transactions	(222)	(28,076)	10	(292)	(101)
Total increase (decrease) in net assets	91	19,326	32	(124)	(12)
Net assets at December 31, 2024	<u>\$ 1,597</u>	<u>\$ 241,706</u>	<u>\$ 501</u>	<u>\$ 1,332</u>	<u>\$ 805</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Index Plus LargeCap Portfolio - Class I	Voya Index Plus MidCap Portfolio - Class I	Voya Index Plus SmallCap Portfolio - Class I	Voya International Index Portfolio - Class I	Voya International Index Portfolio - Class S
Net assets at January 1, 2023	\$ 57,619	\$ 5,068	\$ 2,562	\$ 9,709	\$ 21
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(130)	15	4	391	1
Total realized gain (loss) on investments					
and capital gains distributions	327	121	20	176	—
Net unrealized appreciation					
(depreciation) of investments	13,232	695	410	953	4
Net increase (decrease) in net assets					
resulting from operations	13,429	831	434	1,520	5
Changes from principal transactions:					
Total unit transactions	(7,113)	(94)	(26)	(796)	12
Increase (decrease) in net assets					
derived from principal transactions	(7,113)	(94)	(26)	(796)	12
Total increase (decrease) in net assets	6,316	737	408	724	17
Net assets at December 31, 2023	63,935	5,805	2,970	10,433	38
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(205)	18	11	180	1
Total realized gain (loss) on investments					
and capital gains distributions	4,550	146	46	143	—
Net unrealized appreciation					
(depreciation) of investments	10,272	658	166	(99)	—
Net increase (decrease) in net assets					
resulting from operations	14,617	822	223	224	1
Changes from principal transactions:					
Total unit transactions	(5,512)	(261)	(297)	(1,101)	—
Increase (decrease) in net assets					
derived from principal transactions	(5,512)	(261)	(297)	(1,101)	—
Total increase (decrease) in net assets	9,105	561	(74)	(877)	1
Net assets at December 31, 2024	<u>\$ 73,040</u>	<u>\$ 6,366</u>	<u>\$ 2,896</u>	<u>\$ 9,556</u>	<u>\$ 39</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya Russell™ Large Cap Growth Index Portfolio - Class I	Voya Russell™ Large Cap Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class I	Voya Russell™ Large Cap Value Index Portfolio - Class S	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Net assets at January 1, 2023	\$ 49,567	\$ 19,617	\$ 28,861	\$ 886	\$ 2,027
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(451)	41	263	4	(20)
Total realized gain (loss) on investments					
and capital gains distributions	6,169	1,823	1,024	52	(20)
Net unrealized appreciation					
(depreciation) of investments	15,155	3,439	1,132	6	487
Net increase (decrease) in net assets					
resulting from operations	20,873	5,303	2,419	62	447
Changes from principal transactions:					
Total unit transactions	(5,366)	(511)	(3,423)	(183)	(251)
Increase (decrease) in net assets					
derived from principal transactions	(5,366)	(511)	(3,423)	(183)	(251)
Total increase (decrease) in net assets	15,507	4,792	(1,004)	(121)	196
Net assets at December 31, 2023	65,074	24,409	27,857	765	2,223
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(619)	—	239	3	(22)
Total realized gain (loss) on investments					
and capital gains distributions	7,523	1,242	1,906	35	53
Net unrealized appreciation					
(depreciation) of investments	13,592	4,894	1,552	59	396
Net increase (decrease) in net assets					
resulting from operations	20,496	6,136	3,697	97	427
Changes from principal transactions:					
Total unit transactions	(8,167)	(775)	(3,027)	(54)	(228)
Increase (decrease) in net assets					
derived from principal transactions	(8,167)	(775)	(3,027)	(54)	(228)
Total increase (decrease) in net assets	12,329	5,361	670	43	199
Net assets at December 31, 2024	\$ 77,403	\$ 29,770	\$ 28,527	\$ 808	\$ 2,422

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
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(In thousands)

	Voya Russell™ Mid Cap Index Portfolio - Class I	Voya Russell™ Small Cap Index Portfolio - Class I	Voya Small Company Portfolio - Class I	Voya U.S. Bond Index Portfolio - Class I	Voya MidCap Opportunities Portfolio - Class I
Net assets at January 1, 2023	\$ 1,917	\$ 3,708	\$ 13,866	\$ 1,484	\$ 14,301
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	23	35	(96)	50	(159)
Total realized gain (loss) on investments and capital gains distributions	107	146	(1,050)	(190)	(5,700)
Net unrealized appreciation (depreciation) of investments	182	429	3,244	200	8,844
Net increase (decrease) in net assets resulting from operations	312	610	2,098	60	2,985
Changes from principal transactions:					
Total unit transactions	174	194	(1,762)	(200)	(1,743)
Increase (decrease) in net assets derived from principal transactions	174	194	(1,762)	(200)	(1,743)
Total increase (decrease) in net assets	486	804	336	(140)	1,242
Net assets at December 31, 2023	2,403	4,512	14,202	1,344	15,543
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	13	12	(39)	39	(166)
Total realized gain (loss) on investments and capital gains distributions	169	375	195	(67)	(1,304)
Net unrealized appreciation (depreciation) of investments	118	25	1,111	23	3,656
Net increase (decrease) in net assets resulting from operations	300	412	1,267	(5)	2,186
Changes from principal transactions:					
Total unit transactions	(437)	(494)	(1,123)	(238)	(1,637)
Increase (decrease) in net assets derived from principal transactions	(437)	(494)	(1,123)	(238)	(1,637)
Total increase (decrease) in net assets	(137)	(82)	144	(243)	549
Net assets at December 31, 2024	<u>\$ 2,266</u>	<u>\$ 4,430</u>	<u>\$ 14,346</u>	<u>\$ 1,101</u>	<u>\$ 16,092</u>

The accompanying notes are an integral part of these financial statements.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Statements of Changes in Net Assets
For the Periods or Years Ended December 31, 2024 and 2023
(In thousands)

	Voya MidCap Opportunities Portfolio - Class S	Voya SmallCap Opportunities Portfolio - Class I	Voya SmallCap Opportunities Portfolio - Class S	Wanger Acorn	Wanger International
Net assets at January 1, 2023	\$ 2,556	\$ 1,645	\$ 1,477	\$ 1,227	\$ 1,282
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(34)	(8)	(19)	(10)	(3)
Total realized gain (loss) on investments and capital gains distributions	(823)	(89)	(147)	(335)	(150)
Net unrealized appreciation (depreciation) of investments	1,378	441	429	687	343
Net increase (decrease) in net assets resulting from operations	521	344	263	342	190
Changes from principal transactions:					
Total unit transactions	(169)	48	(137)	878	(154)
Increase (decrease) in net assets derived from principal transactions	(169)	48	(137)	878	(154)
Total increase (decrease) in net assets	352	392	126	1,220	36
Net assets at December 31, 2023	2,908	2,037	1,603	2,447	1,318
Increase (decrease) in net assets					
Operations:					
Net investment income (loss)	(37)	7	(12)	(12)	11
Total realized gain (loss) on investments and capital gains distributions	(356)	(11)	(22)	(63)	(24)
Net unrealized appreciation (depreciation) of investments	787	386	294	400	(103)
Net increase (decrease) in net assets resulting from operations	394	382	260	325	(116)
Changes from principal transactions:					
Total unit transactions	(296)	(93)	(114)	(333)	(7)
Increase (decrease) in net assets derived from principal transactions	(296)	(93)	(114)	(333)	(7)
Total increase (decrease) in net assets	98	289	146	(8)	(123)
Net assets at December 31, 2024	<u>\$ 3,006</u>	<u>\$ 2,326</u>	<u>\$ 1,749</u>	<u>\$ 2,439</u>	<u>\$ 1,195</u>

The accompanying notes are an integral part of these financial statements.

VARIABLE ANNUITY ACCOUNT B OF VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

Notes to Financial Statements

1. ORGANIZATION

Variable Annuity Account B of Voya Retirement Insurance and Annuity Company (the "Account") was established by Voya Retirement Insurance and Annuity Company ("VRIAC" or the "Company") to support the operations of variable annuity contracts ("Contracts"). The Company is an indirect, wholly owned subsidiary of Voya Financial, Inc., a holding company domiciled in the State of Delaware.

The Account is registered as a unit investment trust with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended. The Account is exclusively for use with Contracts that may be entitled to tax-deferred treatment under specific sections of the Internal Revenue Code of 1986, as amended. VRIAC provides for variable accumulation and benefits under the Contracts by crediting annuity considerations to one or more subaccounts within the Account or an investment option in the Company's fixed account, as directed by the contract owners. The portion of the Account's assets applicable to Contracts will not be charged with liabilities arising out of any other business VRIAC may conduct, but obligations of the Account, including the promise to make benefit payments, are obligations of VRIAC. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from the other assets and liabilities of VRIAC.

The Account provides its principal products and services through one operating segment. The Director and President of the Company is the chief operating decision maker ("CODM"). The CODM assesses performance and makes resource allocation decisions based upon the Net increase (decrease) in net assets resulting from operations presented in the Statements of Operations. The measure of segment assets is reported on the Statements of Assets and Liabilities as Total assets. Significant expenses regularly provided to the CODM are consistent with those presented in the Statements of Operations.

As of December 31, 2024, the Account had 100 subaccounts, 28 of which invest in independently managed mutual funds and 72 of which invest in mutual funds managed by an affiliate, Voya Investments, LLC. The assets in each subaccount are invested in shares of a designated fund of various investment trusts (the "Trusts"). The subaccounts with asset balances at December 31, 2024 are as follows:

AIM Variable Insurance Funds:	Franklin Small Cap Value VIP Fund - Class 2
Invesco V.I. American Franchise Fund - Series I	Lord Abbett Series Fund, Inc.:
Invesco V.I. Core Equity Fund - Series I	Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC
Invesco V.I. Discovery Mid Cap Growth Fund - Series I	PIMCO Variable Insurance Trust:
Invesco V.I. Global Fund - Series I	PIMCO VIT Real Return Portfolio - Administrative Class
Invesco V.I. Main Street Fund® - Series I	Pioneer Variable Contracts Trust:
Invesco V.I. Main Street Small Cap Fund® - Series I	Pioneer High Yield VCT Portfolio - Class I
American Funds Insurance Series:	Voya Government Money Market Portfolio:
American Funds Insurance Series® Growth Fund - Class 2	Voya Government Money Market Portfolio - Class I
American Funds Insurance Series® Growth-Income Fund - Class 2	Voya Intermediate Bond Portfolio:
American Funds Insurance Series® International Fund - Class 2	Voya Intermediate Bond Portfolio - Class I
Calvert Variable Series, Inc.:	Voya Investors Trust:
Calvert VP SRI Balanced Portfolio - Class I	Voya Balanced Income Portfolio - Institutional Class
Federated Hermes Insurance Series:	Voya Balanced Income Portfolio - Service Class
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	Voya Global Perspectives® Portfolio - Class A
Federated Hermes Government Money Fund II - Service Shares	Voya Global Perspectives® Portfolio - Class I
Federated Hermes High Income Bond Fund II - Primary Shares	Voya High Yield Portfolio - Institutional Class
Federated Hermes Kaufmann Fund II - Primary Shares	Voya Inflation Protected Bond Plus Portfolio - Institutional Class
Federated Hermes Managed Volatility Fund II - Primary Shares	Voya Inflation Protected Bond Plus Portfolio - Service Class
Fidelity Variable Insurance Products Fund:	Voya Large Cap Growth Portfolio - Institutional Class
Fidelity® VIP Equity-Income Portfolio - Initial Class	Voya Large Cap Value Portfolio - Institutional Class
Fidelity® VIP Growth Portfolio - Initial Class	Voya Large Cap Value Portfolio - Service Class
Fidelity® VIP High Income Portfolio - Initial Class	Voya Retirement Conservative Portfolio - Adviser Class
Fidelity® VIP Overseas Portfolio - Initial Class	Voya Retirement Growth Portfolio - Adviser Class
Fidelity Variable Insurance Products Fund II:	Voya Retirement Moderate Growth Portfolio - Adviser Class
Fidelity® VIP Contrafund® Portfolio - Initial Class	Voya Retirement Moderate Portfolio - Adviser Class
Fidelity® VIP Index 500 Portfolio - Initial Class	Voya U.S. Stock Index Portfolio - Service Class
Fidelity Variable Insurance Products Fund V:	VY® CBRE Global Real Estate Portfolio - Institutional Class
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	VY® CBRE Global Real Estate Portfolio - Service Class
Franklin Templeton Variable Insurance Products Trust:	VY® CBRE Real Estate Portfolio - Service Class

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

Voya Investors Trust: (continued)	VY® T. Rowe Price Growth Equity Portfolio - Initial Class
VY® Invesco Growth and Income Portfolio - Service Class	Voya Variable Funds:
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	Voya Growth and Income Portfolio - Class A
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	Voya Growth and Income Portfolio - Class I
VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	Voya Variable Portfolios, Inc.:
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	Voya Emerging Markets Index Portfolio - Class I
VY® T. Rowe Price Equity Income Portfolio - Service Class	Voya Global High Dividend Low Volatility Portfolio - Class I
Voya Partners, Inc.:	Voya Global High Dividend Low Volatility Portfolio - Class S
Voya Global Bond Portfolio - Initial Class	Voya Index Plus LargeCap Portfolio - Class I
Voya Global Bond Portfolio - Service Class	Voya Index Plus MidCap Portfolio - Class I
Voya Global Insights Portfolio - Initial Class	Voya Index Plus SmallCap Portfolio - Class I
Voya International High Dividend Low Volatility Portfolio - Initial Class	Voya International Index Portfolio - Class I
Voya Solution 2025 Portfolio - Service Class	Voya International Index Portfolio - Class S
Voya Solution 2035 Portfolio - Service Class	Voya Russell™ Large Cap Growth Index Portfolio - Class I
Voya Solution 2045 Portfolio - Service Class	Voya Russell™ Large Cap Index Portfolio - Class I
Voya Solution 2055 Portfolio - Service Class	Voya Russell™ Large Cap Value Index Portfolio - Class I
Voya Solution 2065 Portfolio - Service Class	Voya Russell™ Large Cap Value Index Portfolio - Class S
Voya Solution Aggressive Portfolio - Initial Class	Voya Russell™ Mid Cap Growth Index Portfolio - Class S
Voya Solution Balanced Portfolio - Initial Class	Voya Russell™ Mid Cap Index Portfolio - Class I
Voya Solution Conservative Portfolio - Initial Class	Voya Russell™ Small Cap Index Portfolio - Class I
Voya Solution Income Portfolio - Service Class	Voya Small Company Portfolio - Class I
Voya Solution Moderately Aggressive Portfolio - Service Class	Voya U.S. Bond Index Portfolio - Class I
VY® American Century Small-Mid Cap Value Portfolio - Service Class	Voya Variable Products Trust:
VY® Baron Growth Portfolio - Service Class	Voya MidCap Opportunities Portfolio - Class I
VY® Columbia Contrarian Core Portfolio - Service Class	Voya MidCap Opportunities Portfolio - Class S
VY® Columbia Small Cap Value II Portfolio - Service Class	Voya SmallCap Opportunities Portfolio - Class I
VY® Invesco Comstock Portfolio - Service Class	Voya SmallCap Opportunities Portfolio - Class S
VY® Invesco Equity and Income Portfolio - Initial Class	Wanger Advisors Trust:
VY® JPMorgan Mid Cap Value Portfolio - Service Class	Wanger Acorn
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	Wanger International

The following subaccounts were added as new investment products during 2024. Refer to the *Financial Highlights* Note for the Fund Inception Date.

Voya Investors Trust:	Voya Solution Aggressive Portfolio - Initial Class
Voya Balanced Income Portfolio - Institutional Class	Voya Solution Balanced Portfolio - Initial Class
Voya Partners, Inc.:	Voya Solution Conservative Portfolio - Initial Class

During 2024, the following subaccounts were closed to contract owners. These subaccounts are not included in the Statements of Assets and Liabilities or *Financial Highlights* Note.

Voya Balanced Portfolio, Inc.:	Voya Strategic Allocation Portfolios, Inc.:
Voya Balanced Portfolio - Class I	Voya Strategic Allocation Conservative Portfolio - Class I
Voya Government Money Market Portfolio:	Voya Strategic Allocation Growth Portfolio - Class I
Voya Government Money Market Portfolio - Class S	Voya Strategic Allocation Moderate Portfolio - Class I

The following subaccount name changes were made effective during 2024:

Current Name	Former Name
Voya Investors Trust:	Voya Investors Trust:
Voya Inflation Protected Bond Plus Portfolio - Institutional Class	VY® BlackRock Inflation Protected Bond Portfolio - Institutional Class
Voya Inflation Protected Bond Plus Portfolio - Service Class	VY® BlackRock Inflation Protected Bond Portfolio - Service Class

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies of the Account:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investments

Investments are made in shares of a subaccount and are recorded at fair value, determined by the net asset value per share of the respective subaccount. Investment transactions in each subaccount are recorded on the trade date. Distributions of net investment income and capital gains from each subaccount are recognized on the ex-distribution date. Realized gains and losses on redemptions of the shares of the subaccount are determined on a first-in, first-out basis. The difference between cost and current fair value of investments owned on the day of measurement is recorded as unrealized appreciation or depreciation of investments.

Federal Income Taxes

Operations of the Account form a part of, and are taxed with, the total operations of VRIAC, which is taxed as a life insurance company under the Internal Revenue Code ("IRC"). Under the current provisions of the IRC, the Company does not expect to incur federal income taxes on the earnings of the Account to the extent the earnings are credited to contract owners. Accordingly, earnings and realized capital gains of the Account attributable to the contract owners are excluded in the determination of the federal income tax liability of VRIAC, and no charge is being made to the Account for federal income taxes for these amounts. The Company will review this tax accounting in the event of changes in the tax law. Such changes in the law may result in a charge for federal income taxes. Uncertain tax positions are assessed at the parent level on a consolidated basis, including taxes of the operations of the Separate Account.

Contract Owner Reserves

The annuity reserves of the Account are represented by net assets on the Statements of Assets and Liabilities and are equal to the aggregate account values of the contract owners invested in the subaccounts. Net assets allocated to contracts in the payout period are computed according to the industry standard mortality tables. The assumed investment return is elected by the annuitant and may vary from 3.50% to 7.00%. The mortality risk is fully borne by the Company. To the extent that benefits to be paid to the contract owners exceed their account values, VRIAC will contribute additional funds to the benefit proceeds. Conversely, if amounts allocated exceed amounts required, transfers may be made to VRIAC. Prior to the annuitization date, the Contracts are redeemable for the net cash surrender value of the Contracts.

Changes from Principal Transactions

Included in Changes from principal transactions on the Statements of Changes in Net Assets are items which relate to contract owner activity, including deposits, surrenders and withdrawals, death benefits, and contract charges. Also included are transfers between the fixed account and the subaccounts, transfers between subaccounts, and transfers to (from) VRIAC related to gains and losses resulting from actual mortality experience (the full responsibility for which is assumed by VRIAC).

Subsequent Events

The Company has evaluated all events through the date the financial statements were issued to determine whether any event required either recognition or disclosure in the financial statements. The Company is not aware of any subsequent events that would have a material effect on the financial statements of the Account.

**VARIABLE ANNUITY ACCOUNT B OF
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Notes to Financial Statements

3. FINANCIAL INSTRUMENTS

The Account invests assets in shares of open-end mutual funds, which process orders to purchase and redeem shares on a daily basis at the fund's next computed net asset values ("NAV"). The fair value of the Account's assets is based on the NAVs of mutual funds, which are obtained from the transfer agents or fund companies and reflect the fair values of the mutual fund investments. The NAV is calculated daily upon close of the New York Stock Exchange and is based on the fair values of the underlying securities.

The Account's assets are recorded at fair value on the Statements of Assets and Liabilities and are categorized as Level 1 as of December 31, 2024 based on the priority of the inputs to the valuation technique below. There were no transfers among the levels for the year ended December 31, 2024. The Account had no liabilities as of December 31, 2024.

The Account categorizes its financial instruments into a three-level hierarchy based on the priority of inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument.

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in an active market. The Account defines an active market as a market in which transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 - Quoted prices in markets that are not active or valuation techniques that require inputs that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in non-active markets;
 - c. Inputs other than quoted market prices that are observable; and
 - d. Inputs that are derived principally from or corroborated by observable market data through correlation or other means.
- Level 3 - Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These valuations, whether derived internally or obtained from a third party, use critical assumptions that are not widely available to estimate market participant expectations in valuing the asset or liability.

4. CHARGES AND FEES

Under the terms of the Contracts, certain charges and fees are incurred by the Contracts to cover VRIAC's expenses in connection with the issuance and administration of the Contracts. Following is a summary of these charges and fees:

Mortality and Expense Risk Charges

VRIAC assumes mortality and expense risks related to the operations of the Account and, in accordance with the terms of the Contracts, deducts a daily charge from the assets of the Account. Daily charges are deducted at annual rates of up to 1.50% of the average daily net asset value of each subaccount of the Account to cover these risks, as specified in the Contracts. These charges are assessed through a reduction in unit values.

Asset-Based Administrative Charges

A charge to cover administrative expenses of the Account is deducted at annual rates of up to 0.25% of the assets attributable to the Contracts. These charges are assessed through a reduction in unit values.

Contract Maintenance Charges

An annual Contract maintenance fee of up to \$80 may be deducted from the accumulation value of Contracts to cover ongoing administrative expenses, as specified in the Contract. These charges are assessed through the redemption of units.

Contingent Deferred Sales Charges

For certain Contracts, a contingent deferred sales charge ("Surrender Charge") is imposed as a percentage that ranges up to 7.00% of each premium payment if the Contract is surrendered or an excess partial withdrawal is taken, as specified in the Contract. These

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**
Notes to Financial Statements

charges are assessed through the redemption of units.

Other Contract Charges

Certain Contracts contain optional riders that are available for an additional charge, such as minimum guaranteed withdrawal benefits. The amounts charged for these optional benefits vary based on a number of factors and are defined in the Contracts. These charges are assessed through the redemption of units.

Under fixed or variable immediate annuity contracts, an additional annual charge of 1.00% of the average daily net asset value is deducted daily from the accumulation values of contract owners who selected the Guaranteed Minimum Income feature. For deferred variable annuity contracts, an annual charge of up to 0.50% of the average daily net asset value is deducted daily from the accumulation values of contract owners who selected the Premium Bonus Option. These charges are assessed through a reduction in unit values.

Fees Waived by VRIAC

Certain charges and fees for various types of Contracts may be waived by VRIAC. VRIAC reserves the right to discontinue these waivers at its discretion or to conform with changes in the law.

5. RELATED PARTY TRANSACTIONS

Management fees were paid to Voya Investments, LLC, an affiliate of the Company, in its capacity as investment adviser to Voya Balanced Portfolio, Inc., Voya Government Money Market Portfolio, Voya Intermediate Bond Portfolio, Voya Investors Trust, Voya Partners, Inc., Voya Strategic Allocation Portfolios, Inc., Voya Variable Funds, Voya Variable Portfolios, Inc., and Voya Variable Products Trust. The investment advisory agreements of the Trusts provide for fees at annual rates ranging from 0.15% to 1.25% of the average net assets of each respective fund.

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

6. PURCHASES AND SALES OF INVESTMENT SECURITIES

The aggregate cost of purchases and proceeds from sales of investments for the year ended December 31, 2024 follow:

	Purchases	Sales
	(In thousands)	
AIM Variable Insurance Funds:		
Invesco V.I. American Franchise Fund - Series I	\$ 298	\$ 246
Invesco V.I. Core Equity Fund - Series I	271	511
Invesco V.I. Discovery Mid Cap Growth Fund - Series I	—	11
Invesco V.I. Global Fund - Series I	—	—
Invesco V.I. Main Street Fund® - Series I	25	40
Invesco V.I. Main Street Small Cap Fund® - Series I	317	39
American Funds Insurance Series:		
American Funds Insurance Series® Growth Fund - Class 2	425	914
American Funds Insurance Series® Growth-Income Fund - Class 2	246	287
American Funds Insurance Series® International Fund - Class 2	95	187
Calvert Variable Series, Inc.:		
Calvert VP SRI Balanced Portfolio - Class I	578	704
Federated Hermes Insurance Series:		
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	3	4
Federated Hermes Government Money Fund II - Service Shares	7	14
Federated Hermes High Income Bond Fund II - Primary Shares	419	113
Federated Hermes Kaufmann Fund II - Primary Shares	24	17
Federated Hermes Managed Volatility Fund II - Primary Shares	35	259
Fidelity Variable Insurance Products Fund:		
Fidelity® VIP Equity-Income Portfolio - Initial Class	859	1,729
Fidelity® VIP Growth Portfolio - Initial Class	6,825	3,535
Fidelity® VIP High Income Portfolio - Initial Class	2	78
Fidelity® VIP Overseas Portfolio - Initial Class	317	406
Fidelity Variable Insurance Products Fund II:		
Fidelity® VIP Contrafund® Portfolio - Initial Class	6,166	4,232
Fidelity® VIP Index 500 Portfolio - Initial Class	443	2,416
Fidelity Variable Insurance Products Fund V:		
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	8	8
Franklin Templeton Variable Insurance Products Trust:		
Franklin Small Cap Value VIP Fund - Class 2	192	231
Lord Abbett Series Fund, Inc.:		
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	271	98
PIMCO Variable Insurance Trust:		
PIMCO VIT Real Return Portfolio - Administrative Class	218	1,157
Pioneer Variable Contracts Trust:		
Pioneer High Yield VCT Portfolio - Class I	218	340
Voya Balanced Portfolio, Inc.:		
Voya Balanced Portfolio - Class I	5,574	36,281
Voya Government Money Market Portfolio:		
Voya Government Money Market Portfolio - Class I	10,939	12,558
Voya Government Money Market Portfolio - Class S	—	1,375
Voya Intermediate Bond Portfolio:		
Voya Intermediate Bond Portfolio - Class I	4,788	9,115
Voya Investors Trust:		
Voya Balanced Income Portfolio - Institutional Class	33,362	3,287
Voya Balanced Income Portfolio - Service Class	40	717
Voya Global Perspectives® Portfolio - Class A	5	8
Voya Global Perspectives® Portfolio - Class I	93	87
Voya High Yield Portfolio - Institutional Class	1,044	1,459
Voya Inflation Protected Bond Plus Portfolio - Institutional Class	5	2

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

	Purchases	Sales
	(In thousands)	
Voya Inflation Protected Bond Plus Portfolio - Service Class	\$ 69	\$ 423
Voya Large Cap Growth Portfolio - Institutional Class	1,272	16,369
Voya Large Cap Value Portfolio - Institutional Class	617	1,002
Voya Large Cap Value Portfolio - Service Class	235	583
Voya Retirement Conservative Portfolio - Adviser Class	209	460
Voya Retirement Growth Portfolio - Adviser Class	181	521
Voya Retirement Moderate Growth Portfolio - Adviser Class	409	1,247
Voya Retirement Moderate Portfolio - Adviser Class	109	385
Voya U.S. Stock Index Portfolio - Service Class	63	114
VY@ CBRE Global Real Estate Portfolio - Institutional Class	78	103
VY@ CBRE Global Real Estate Portfolio - Service Class	13	14
VY@ CBRE Real Estate Portfolio - Service Class	166	213
VY@ Invesco Growth and Income Portfolio - Service Class	508	314
VY@ JPMorgan Emerging Markets Equity Portfolio - Institutional Class	26	115
VY@ JPMorgan Emerging Markets Equity Portfolio - Service Class	262	792
VY@ JPMorgan Small Cap Core Equity Portfolio - Service Class	239	149
VY@ T. Rowe Price Capital Appreciation Portfolio - Service Class	4,507	9,473
VY@ T. Rowe Price Equity Income Portfolio - Service Class	249	534
Voya Partners, Inc.:		
Voya Global Bond Portfolio - Initial Class	379	1,210
Voya Global Bond Portfolio - Service Class	1	2
Voya Global Insights Portfolio - Initial Class	30,100	6,959
Voya International High Dividend Low Volatility Portfolio - Initial Class	337	749
Voya Solution 2025 Portfolio - Service Class	595	1,841
Voya Solution 2035 Portfolio - Service Class	886	4,338
Voya Solution 2045 Portfolio - Service Class	773	2,228
Voya Solution 2055 Portfolio - Service Class	260	131
Voya Solution 2065 Portfolio - Service Class	164	1
Voya Solution Aggressive Portfolio - Initial Class	6,543	405
Voya Solution Balanced Portfolio - Initial Class	5,432	305
Voya Solution Conservative Portfolio - Initial Class	3,395	416
Voya Solution Income Portfolio - Service Class	86	388
Voya Solution Moderately Aggressive Portfolio - Service Class	5	6
VY@ American Century Small-Mid Cap Value Portfolio - Service Class	321	223
VY@ Baron Growth Portfolio - Service Class	286	1,666
VY@ Columbia Contrarian Core Portfolio - Service Class	199	125
VY@ Columbia Small Cap Value II Portfolio - Service Class	154	123
VY@ Invesco Comstock Portfolio - Service Class	479	369
VY@ Invesco Equity and Income Portfolio - Initial Class	4,377	6,337
VY@ JPMorgan Mid Cap Value Portfolio - Service Class	239	899
VY@ T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	5,176	6,112
VY@ T. Rowe Price Growth Equity Portfolio - Initial Class	2,166	2,711
Voya Strategic Allocation Portfolios, Inc.:		
Voya Strategic Allocation Conservative Portfolio - Class I	266	3,771
Voya Strategic Allocation Growth Portfolio - Class I	278	6,941
Voya Strategic Allocation Moderate Portfolio - Class I	206	5,919
Voya Variable Funds:		
Voya Growth and Income Portfolio - Class A	224	242
Voya Growth and Income Portfolio - Class I	36,506	34,307
Voya Variable Portfolios, Inc.:		
Voya Emerging Markets Index Portfolio - Class I	89	57
Voya Global High Dividend Low Volatility Portfolio - Class I	220	438
Voya Global High Dividend Low Volatility Portfolio - Class S	49	112
Voya Index Plus LargeCap Portfolio - Class I	6,097	8,647
Voya Index Plus MidCap Portfolio - Class I	454	500

**VARIABLE ANNUITY ACCOUNT B OF
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY**

Notes to Financial Statements

	Purchases	Sales
	<i>(In thousands)</i>	
Voya Index Plus SmallCap Portfolio - Class I	\$ 317	\$ 510
Voya International Index Portfolio - Class I	418	1,340
Voya International Index Portfolio - Class S	2	1
Voya Russell™ Large Cap Growth Index Portfolio - Class I	5,866	12,089
Voya Russell™ Large Cap Index Portfolio - Class I	1,908	2,684
Voya Russell™ Large Cap Value Index Portfolio - Class I	1,868	4,186
Voya Russell™ Large Cap Value Index Portfolio - Class S	28	66
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	114	364
Voya Russell™ Mid Cap Index Portfolio - Class I	334	554
Voya Russell™ Small Cap Index Portfolio - Class I	561	774
Voya Small Company Portfolio - Class I	789	1,536
Voya U.S. Bond Index Portfolio - Class I	111	309
Voya Variable Products Trust:		
Voya MidCap Opportunities Portfolio - Class I	191	1,994
Voya MidCap Opportunities Portfolio - Class S	111	445
Voya SmallCap Opportunities Portfolio - Class I	133	220
Voya SmallCap Opportunities Portfolio - Class S	204	330
Wanger Advisors Trust:		
Wanger Acorn	72	417
Wanger International	146	143

**VARIABLE ANNUITY ACCOUNT B OF
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Notes to Financial Statements

7. CHANGES IN UNITS

The changes in units outstanding were as follows:

	Year Ended December 31,					
	2024			2023		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
AIM Variable Insurance Funds:						
Invesco V.I. American Franchise Fund - Series I	1,754	1,533	221	3,130	4,273	(1,143)
Invesco V.I. Core Equity Fund - Series I	5,536	15,878	(10,342)	11,089	11,070	19
Invesco V.I. Discovery Mid Cap Growth Fund - Series I	—	232	(232)	3,232	3,455	(223)
Invesco V.I. Global Fund - Series I	—	—	—	—	—	—
Invesco V.I. Main Street Fund® - Series I	—	886	(886)	7,173	7,911	(738)
Invesco V.I. Main Street Small Cap Fund® - Series I	6,807	805	6,002	2,912	1,378	1,534
American Funds Insurance Series:						
American Funds Insurance Series® Growth Fund - Class 2	8,943	20,970	(12,027)	5,200	7,566	(2,366)
American Funds Insurance Series® Growth-Income Fund - Class 2	2,746	4,223	(1,477)	2,964	1,294	1,670
American Funds Insurance Series® International Fund - Class 2	3,621	7,124	(3,503)	9,582	61	9,521
Calvert Variable Series, Inc.:						
Calvert VP SRI Balanced Portfolio - Class I	15,819	19,595	(3,776)	5,454	19,168	(13,714)
Federated Hermes Insurance Series:						
Federated Hermes Fund for U.S. Government Securities II - Primary Shares	2	160	(158)	2,810	4,611	(1,801)
Federated Hermes Government Money Fund II - Service Shares	1	983	(982)	34,195	37,641	(3,446)
Federated Hermes High Income Bond Fund II - Primary Shares	25,764	5,919	19,845	19,376	19,122	254
Federated Hermes Kaufmann Fund II - Primary Shares	—	197	(197)	18,979	24,318	(5,339)
Federated Hermes Managed Volatility Fund II - Primary Shares	—	6,422	(6,422)	45,515	52,374	(6,859)
Fidelity Variable Insurance Products Fund:						
Fidelity® VIP Equity-Income Portfolio - Initial Class	5,579	30,175	(24,596)	50,698	65,856	(15,158)
Fidelity® VIP Growth Portfolio - Initial Class	24,788	41,220	(16,432)	47,583	77,296	(29,713)
Fidelity® VIP High Income Portfolio - Initial Class	—	3,928	(3,928)	6,343	6,932	(589)
Fidelity® VIP Overseas Portfolio - Initial Class	7,034	15,628	(8,594)	30,627	30,004	623
Fidelity Variable Insurance Products Fund II:						
Fidelity® VIP Contrafund® Portfolio - Initial Class	33,539	45,147	(11,608)	49,573	77,674	(28,101)
Fidelity® VIP Index 500 Portfolio - Initial Class	1,792	21,037	(19,245)	5,117	31,378	(26,261)
Fidelity Variable Insurance Products Fund V:						
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class	—	199	(199)	—	4,550	(4,550)
Franklin Templeton Variable Insurance Products Trust:						
Franklin Small Cap Value VIP Fund - Class 2	4,821	6,737	(1,916)	2,801	8,654	(5,853)
Lord Abbett Series Fund, Inc.:						
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC	3,109	2,789	320	10,559	3,456	7,103
PIMCO Variable Insurance Trust:						
PIMCO VIT Real Return Portfolio - Administrative Class	11,806	72,788	(60,982)	530,087	559,515	(29,428)
Pioneer Variable Contracts Trust:						
Pioneer High Yield VCT Portfolio - Class I	9,405	17,058	(7,653)	3,290	5,684	(2,394)
Voya Balanced Portfolio, Inc.:						
Voya Balanced Portfolio - Class I	20,255	730,312	(710,057)	358,089	459,948	(101,859)
Voya Government Money Market Portfolio:						
Voya Government Money Market Portfolio - Class I	773,494	963,431	(189,937)	1,100,945	771,593	329,352
Voya Government Money Market Portfolio - Class S	—	141,939	(141,939)	137,157	294	136,863
Voya Intermediate Bond Portfolio:						
Voya Intermediate Bond Portfolio - Class I	128,513	347,257	(218,744)	261,957	483,208	(221,251)
Voya Investors Trust:						
Voya Balanced Income Portfolio - Institutional Class	3,720,141	758,583	2,961,558	—	—	—
Voya Balanced Income Portfolio - Service Class	697	33,267	(32,570)	94	14,698	(14,604)
Voya Global Perspectives® Portfolio - Class A	55	444	(389)	—	2,102	(2,102)
Voya Global Perspectives® Portfolio - Class I	5,251	5,545	(294)	4,904	21,880	(16,976)

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	Year Ended December 31,					
	2024			2023		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Voya High Yield Portfolio - Institutional Class	43,475	124,490	(81,015)	131,412	232,726	(101,314)
Voya Inflation Protected Bond Plus Portfolio - Institutional Class	219	131	88	1,036	10,413	(9,377)
Voya Inflation Protected Bond Plus Portfolio - Service Class	310	37,627	(37,317)	10,788	49,650	(38,862)
Voya Large Cap Growth Portfolio - Institutional Class	25,834	215,293	(189,459)	209,670	424,284	(214,614)
Voya Large Cap Value Portfolio - Institutional Class	7,674	33,310	(25,636)	15,234	37,416	(22,182)
Voya Large Cap Value Portfolio - Service Class	2,233	18,405	(16,172)	3,870	10,636	(6,766)
Voya Retirement Conservative Portfolio - Adviser Class	7,282	30,551	(23,269)	2,541	61,035	(58,494)
Voya Retirement Growth Portfolio - Adviser Class	—	22,126	(22,126)	145	9,515	(9,370)
Voya Retirement Moderate Growth Portfolio - Adviser Class	13,237	55,937	(42,700)	594	14,870	(14,276)
Voya Retirement Moderate Portfolio - Adviser Class	—	19,079	(19,079)	—	13,854	(13,854)
Voya U.S. Stock Index Portfolio - Service Class	237	6,239	(6,002)	743	37,031	(36,288)
VY® CBRE Global Real Estate Portfolio - Institutional Class	2,530	5,784	(3,254)	5,600	22,372	(16,772)
VY® CBRE Global Real Estate Portfolio - Service Class	87	512	(425)	3,051	1,352	1,699
VY® CBRE Real Estate Portfolio - Service Class	4,564	9,270	(4,706)	6,410	9,419	(3,009)
VY® Invesco Growth and Income Portfolio - Service Class	8,723	8,796	(73)	3,256	7,726	(4,470)
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class	765	4,574	(3,809)	38	1,657	(1,619)
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class	14,014	42,402	(28,388)	32,855	63,635	(30,780)
VY® JPMorgan Small Cap Core Equity Portfolio - Service Class	5,529	3,632	1,897	6,050	4,521	1,529
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class	72,296	230,184	(157,888)	118,903	214,627	(95,724)
VY® T. Rowe Price Equity Income Portfolio - Service Class	3,027	13,498	(10,471)	4,830	28,738	(23,908)
Voya Partners, Inc.:						
Voya Global Bond Portfolio - Initial Class	11,412	91,920	(80,508)	68,610	137,211	(68,601)
Voya Global Bond Portfolio - Service Class	—	134	(134)	1,127	1,218	(91)
Voya Global Insights Portfolio - Initial Class	23,103	174,806	(151,703)	129,314	275,566	(146,252)
Voya International High Dividend Low Volatility Portfolio - Initial Class	7,831	55,329	(47,498)	168,542	223,443	(54,901)
Voya Solution 2025 Portfolio - Service Class	23,167	80,816	(57,649)	21,293	31,547	(10,254)
Voya Solution 2035 Portfolio - Service Class	30,551	164,678	(134,127)	27,474	28,624	(1,150)
Voya Solution 2045 Portfolio - Service Class	28,150	79,788	(51,638)	30,997	42,630	(11,633)
Voya Solution 2055 Portfolio - Service Class	9,812	5,010	4,802	6,394	1,546	4,848
Voya Solution 2065 Portfolio - Service Class	9,666	—	9,666	8,363	3,722	4,641
Voya Solution Aggressive Portfolio - Initial Class	905,314	300,352	604,962	—	—	—
Voya Solution Balanced Portfolio - Initial Class	707,780	200,695	507,085	—	—	—
Voya Solution Conservative Portfolio - Initial Class	415,815	119,004	296,811	—	—	—
Voya Solution Income Portfolio - Service Class	2,612	21,125	(18,513)	5,285	10,483	(5,198)
Voya Solution Moderately Aggressive Portfolio - Service Class	—	178	(178)	—	1,741	(1,741)
VY® American Century Small-Mid Cap Value Portfolio - Service Class	5,250	5,010	240	6,229	26,756	(20,527)
VY® Baron Growth Portfolio - Service Class	2,766	32,637	(29,871)	7,902	15,944	(8,042)
VY® Columbia Contrarian Core Portfolio - Service Class	3,567	2,517	1,050	7,484	3,562	3,922
VY® Columbia Small Cap Value II Portfolio - Service Class	2,447	3,831	(1,384)	5,892	16,172	(10,280)
VY® Invesco Comstock Portfolio - Service Class	7,789	8,942	(1,153)	7,860	14,828	(6,968)
VY® Invesco Equity and Income Portfolio - Initial Class	16,221	189,677	(173,456)	52,651	254,947	(202,296)
VY® JPMorgan Mid Cap Value Portfolio - Service Class	3,595	18,446	(14,851)	4,539	18,263	(13,724)
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class	19,755	99,010	(79,255)	90,772	175,718	(84,946)
VY® T. Rowe Price Growth Equity Portfolio - Initial Class	11,634	37,436	(25,802)	65,719	83,361	(17,642)
Voya Strategic Allocation Portfolios, Inc.:						
Voya Strategic Allocation Conservative Portfolio - Class I	3,236	131,678	(128,442)	41,207	55,234	(14,027)
Voya Strategic Allocation Growth Portfolio - Class I	2,727	193,766	(191,039)	51,376	58,202	(6,826)
Voya Strategic Allocation Moderate Portfolio - Class I	939	177,048	(176,109)	54,902	72,416	(17,514)
Voya Variable Funds:						
Voya Growth and Income Portfolio - Class A	—	5,353	(5,353)	44,238	49,142	(4,904)
Voya Growth and Income Portfolio - Class I	31,536	346,170	(314,634)	737,974	1,047,795	(309,821)
Voya Variable Portfolios, Inc.:						

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	2024			2023		
	Units Issued	Units Redeemed	Net Increase (Decrease)	Units Issued	Units Redeemed	Net Increase (Decrease)
Voya Emerging Markets Index Portfolio - Class I	5,633	4,781	852	8,656	8,940	(284)
Voya Global High Dividend Low Volatility Portfolio - Class I	12,365	30,014	(17,649)	6,162	19,248	(13,086)
Voya Global High Dividend Low Volatility Portfolio - Class S	77	6,485	(6,408)	4,062	12,703	(8,641)
Voya Index Plus LargeCap Portfolio - Class I	40,119	129,431	(89,312)	285,209	442,428	(157,219)
Voya Index Plus MidCap Portfolio - Class I	5,811	11,947	(6,136)	8,288	10,687	(2,399)
Voya Index Plus SmallCap Portfolio - Class I	6,268	13,221	(6,953)	5,011	6,108	(1,097)
Voya International Index Portfolio - Class I	10,617	69,176	(58,559)	69,174	107,796	(38,622)
Voya International Index Portfolio - Class S	—	—	—	2,456	1,823	633
Voya Russell™ Large Cap Growth Index Portfolio - Class I	39,680	132,639	(92,959)	73,411	159,032	(85,621)
Voya Russell™ Large Cap Index Portfolio - Class I	31,986	41,744	(9,758)	103,179	112,372	(9,193)
Voya Russell™ Large Cap Value Index Portfolio - Class I	32,926	133,229	(100,303)	34,307	164,075	(129,768)
Voya Russell™ Large Cap Value Index Portfolio - Class S	28	1,381	(1,353)	437	5,697	(5,260)
Voya Russell™ Mid Cap Growth Index Portfolio - Class S	2,004	16,786	(14,782)	1,214	18,765	(17,551)
Voya Russell™ Mid Cap Index Portfolio - Class I	3,084	13,591	(10,507)	11,910	7,073	4,837
Voya Russell™ Small Cap Index Portfolio - Class I	10,058	39,927	(29,869)	29,031	31,514	(2,483)
Voya Small Company Portfolio - Class I	4,289	20,656	(16,367)	41,129	70,844	(29,715)
Voya U.S. Bond Index Portfolio - Class I	5,371	23,011	(17,640)	47,461	65,332	(17,871)
Voya Variable Products Trust:						
Voya MidCap Opportunities Portfolio - Class I	6,541	59,717	(53,176)	96,898	159,190	(62,292)
Voya MidCap Opportunities Portfolio - Class S	2,516	9,604	(7,088)	3,813	9,748	(5,935)
Voya SmallCap Opportunities Portfolio - Class I	3,729	6,116	(2,387)	8,740	8,076	664
Voya SmallCap Opportunities Portfolio - Class S	6,978	11,469	(4,491)	5,502	12,179	(6,677)
Wanger Advisors Trust:						
Wanger Acorn	2,157	10,595	(8,438)	41,236	13,891	27,345
Wanger International	7,488	8,117	(629)	9,512	18,665	(9,153)

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8. FINANCIAL HIGHLIGHTS

A summary of units outstanding, unit values, net assets, investment income ratios, expense ratios and total returns for each of the five years in the period ended December 31, 2024 follows:

Fund	Unit Fair Value	Net	Investment	Total Return ^D									
Inception	Corresponding to	Assets	Income	Expense Ratio ^C			Corresponding to						
Date ^A	Lowest to Highest Expense Ratio	(000s)	Ratio ^B	Lowest to Highest			Lowest to Highest Expense Ratio						
Invesco V.I. American Franchise Fund - Series I													
2024	7	\$205.01	to	\$48.15	\$1,084	0.00%	0.10%	to	1.25%	34.75%	to	33.20%	
2023	7	\$152.14	to	\$36.15	\$753	0.00%	0.10%	to	1.25%	40.79%	to	39.15%	
2022	8	\$108.06	to	\$25.98	\$642	0.00%	0.10%	to	1.25%	-31.19%	to	-31.97%	
2021	9	\$157.03	to	\$38.19	\$1,032	0.00%	0.10%	to	1.25%	11.82%	to	10.54%	
2020	9	\$140.43	to	\$34.55	\$964	0.11%	0.10%	to	1.25%	42.21%	to	40.56%	
Invesco V.I. Core Equity Fund - Series I													
2024	33	\$40.98	to	\$30.97	\$1,244	0.63%	0.10%	to	1.50%	25.47%	to	23.73%	
2023	44	\$32.66	to	\$25.03	\$1,295	0.76%	0.10%	to	1.50%	23.25%	to	21.50%	
2022	44	\$26.50	to	\$20.60	\$1,065	0.78%	0.10%	to	1.50%	-20.63%	to	-21.70%	
2021	56	\$33.39	to	\$26.31	\$1,770	0.68%	0.10%	to	1.50%	27.64%	to	25.82%	
2020	59	\$26.16	to	\$20.91	\$1,465	1.27%	0.10%	to	1.50%	13.74%	to	12.12%	
Invesco V.I. Discovery Mid Cap Growth Fund - Series I													
2024	3	\$51.77	to	\$38.48	\$123	0.00%	0.80%	to	1.25%	23.23%	to	22.66%	
2023	3	\$42.01	to	\$31.37	\$108	0.00%	0.80%	to	1.25%	12.24%	to	11.76%	
2022	3	\$37.43	to	\$28.07	\$104	0.00%	0.80%	to	1.25%	-31.52%	to	-31.85%	
2021	3	\$54.66	to	\$41.19	\$162	0.00%	0.80%	to	1.25%	18.13%	to	17.62%	
2020	4	\$46.27	to	\$35.02	\$176	0.00%	0.80%	to	1.25%	39.58%	to	38.91%	
Invesco V.I. Global Fund - Series I													
2024	—			\$37.44	\$3	0.00%			1.00%			14.92%	
2023	—			\$32.58	\$3	0.00%			1.00%			33.42%	
2022	—			\$24.42	\$2	0.00%			1.00%			-32.45%	
2021	—			\$36.15	\$10	0.00%			1.00%			14.33%	
2020	—			\$31.62	\$9	0.00%			1.00%			26.38%	
Invesco V.I. Main Street Fund® - Series I													
2024	6	\$51.45	to	\$40.67	\$250	0.00%	0.80%	to	1.25%	22.68%	to	22.10%	
2023	7	\$41.94	to	\$33.31	\$237	0.88%	0.80%	to	1.25%	22.24%	to	21.66%	
2022	7	\$34.31	to	\$27.38	\$217	1.52%	0.80%	to	1.25%	-20.78%	to	-21.12%	
2021	8	\$43.31	to	\$34.71	\$308	0.69%	0.80%	to	1.25%	26.53%	to	25.99%	
2020	9	\$34.23	to	\$27.55	\$270	1.50%	0.80%	to	1.25%	13.04%	to	12.49%	
Invesco V.I. Main Street Small Cap Fund® - Series I													
2024	20	\$49.68	to	\$47.68	\$906	0.00%	0.10%	to	1.25%	12.58%	to	11.27%	
2023	14	\$44.13	to	\$42.85	\$559	1.02%	0.10%	to	1.25%	18.03%	to	16.66%	
2022	12	\$37.39	to	\$36.73	\$426	0.44%	0.10%	to	1.25%	-15.92%	to	-16.88%	
2021	11	\$44.47	to	\$44.19	\$480	0.41%	0.10%	to	1.25%	22.41%	to	21.04%	
2020	14	\$36.33	to	\$36.51	\$495	0.61%	0.10%	to	1.25%	19.82%	to	18.46%	
American Funds Insurance Series® Growth Fund - Class 2													
2024	53	\$50.42	to	\$43.44	\$2,559	0.32%	0.10%	to	1.50%	31.51%	to	29.67%	
2023	65	\$38.34	to	\$33.50	\$2,425	0.38%	0.10%	to	1.50%	38.31%	to	36.40%	
2022	68	\$27.72	to	\$24.56	\$1,824	0.34%	0.10%	to	1.50%	-30.00%	to	-30.97%	
2021	60	\$39.60	to	\$35.58	\$2,307	0.24%	0.10%	to	1.50%	21.88%	to	12.10%	
2020	56	\$32.49	to	\$30.10	\$1,801	0.26%	0.10%	to	1.25%	51.89%	to	50.20%	
American Funds Insurance Series® Growth-Income Fund - Class 2													
2024	15			\$73.60	\$1,121	1.14%			0.10%			24.09%	
2023	17			\$59.31	\$991	1.41%			0.10%			26.03%	
2022	15			\$47.06	\$707	1.26%			0.10%			-16.59%	
2021	13			\$56.42	\$716	1.17%			0.10%			23.97%	
2020	11			\$45.51	\$480	1.18%			0.10%			13.43%	

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Fund	Inception Date ^A	Units (000s)	Unit Fair Value		Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D			
			Corresponding to Lowest to Highest Expense Ratio				Lowest to Highest			Corresponding to Lowest to Highest Expense Ratio			
American Funds Insurance Series® International Fund - Class 2													
2024		14		\$24.86	\$337	1.07%			0.10%			3.07%	
2023		17		\$24.12	\$412	1.76%			0.10%			15.68%	
2022		8		\$20.85	\$157	2.28%			0.10%			-20.84%	
2021		4		\$26.34	\$106	1.81%			0.10%			-1.61%	
2020		8		\$26.77	\$225	0.39%			0.10%			13.87%	
Calvert VP SRI Balanced Portfolio - Class I													
2024		54	\$34.97	to \$34.76	\$2,756	1.75%	0.10%	to 1.40%	19.47%	to 17.95%			
2023		58	\$29.26	to \$29.47	\$2,492	1.75%	0.10%	to 1.40%	16.67%	to 15.21%			
2022		71	\$25.08	to \$44.50	\$2,539	1.09%	0.10%	to 1.50%	-15.50%	to -16.67%			
2021		62	\$29.68	to \$53.40	\$2,805	1.11%	0.10%	to 1.50%	15.04%	to 13.40%			
2020		73	\$25.80	to \$47.09	\$2,773	1.46%	0.10%	to 1.50%	3.45%	to 13.55%			
Federated Hermes Fund for U.S. Government Securities II - Primary Shares													
2024		3		\$18.16	\$48	4.04%		1.40%			-0.82%		
2023		3		\$18.31	\$51	3.01%		1.40%			2.75%		
2022		5		\$17.82	\$82	2.12%		1.40%			-13.79%		
2021		5		\$20.67	\$107	1.69%		1.40%			-3.41%		
2020		6		\$21.40	\$130	2.30%		1.40%			3.73%		
Federated Hermes Government Money Fund II - Service Shares													
2024		13	\$9.50	to \$12.54	\$164	4.78%	1.25%	to 1.40%	3.37%	to 3.21%			
2023		14	\$9.19	to \$12.15	\$171	4.24%	1.25%	to 1.40%	3.14%	to 3.05%			
2022		18	\$8.91	to \$11.79	\$206	1.27%	1.25%	to 1.40%	-0.11%	to -0.25%			
2021		23	\$8.92	to \$11.82	\$266	0.00%	1.25%	to 1.40%	-1.22%	to -1.42%			
2020		30	\$9.03	to \$11.99	\$356	0.27%	1.25%	to 1.40%	-1.10%	to -1.15%			
Federated Hermes High Income Bond Fund II - Primary Shares													
2024		67	\$15.23	to \$41.87	\$1,418	5.33%	0.10%	to 1.40%	6.13%	to 4.78%			
2023		48	\$14.34	to \$39.96	\$1,095	5.80%	0.10%	to 1.40%	12.56%	to 11.12%			
2022		47	\$12.74	to \$35.96	\$1,009	5.39%	0.10%	to 1.40%	-11.89%	to -13.01%			
2021		47	\$14.46	to \$41.34	\$1,217	4.94%	0.10%	to 1.40%	4.78%	to 3.38%			
2020		45	\$13.80	to \$39.99	\$1,213	5.24%	0.10%	to 1.40%	5.50%	to 4.11%			
Federated Hermes Kaufmann Fund II - Primary Shares													
2024		19		\$38.36	\$720	0.89%		1.40%			15.40%		
2023		19		\$33.24	\$630	0.00%		1.40%			13.64%		
2022		24		\$29.25	\$711	0.00%		1.40%			-31.08%		
2021		27		\$42.44	\$1,147	0.00%		1.40%			1.07%		
2020		32		\$41.99	\$1,329	0.00%		1.40%			27.01%		
Federated Hermes Managed Volatility Fund II - Primary Shares													
2024		39	\$40.24	to \$38.49	\$1,484	2.33%	1.25%	to 1.40%	14.12%	to 13.94%			
2023		45	\$35.26	to \$33.78	\$1,519	1.97%	1.25%	to 1.40%	7.30%	to 7.17%			
2022		52	\$32.86	to \$31.52	\$1,634	1.85%	1.25%	to 1.40%	-14.83%	to -14.97%			
2021		70	\$38.58	to \$37.07	\$2,581	1.84%	1.25%	to 1.40%	17.02%	to 16.83%			
2020		76	\$32.97	to \$31.73	\$2,408	2.38%	1.25%	to 1.40%	-0.33%	to -0.47%			
Fidelity® VIP Equity-Income Portfolio - Initial Class													
2024		193	\$40.79	to \$68.75	\$9,790	1.75%	0.10%	to 1.50%	15.23%	to 13.62%			
2023		218	\$35.40	to \$60.50	\$9,934	1.84%	0.10%	to 1.50%	10.52%	to 9.01%			
2022		233	\$32.03	to \$55.50	\$9,914	1.88%	0.10%	to 1.50%	-5.04%	to -6.38%			
2021		229	\$33.73	to \$59.28	\$10,456	1.91%	0.10%	to 1.50%	24.79%	to 23.04%			
2020		246	\$27.03	to \$48.18	\$9,081	1.59%	0.10%	to 1.50%	6.59%	to 5.10%			

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Fund	Inception Date ^A	Units (000s)	Unit Fair Value			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D		
			Corresponding to					Lowest to Highest			Corresponding to		
			Lowest to Highest Expense Ratio								Lowest to Highest Expense Ratio		
Fidelity® VIP Growth Portfolio - Initial Class													
2024		265	\$80.55	to	\$122.51	\$25,124	0.00%	0.10%	to	1.50%	30.26%	to	28.43%
2023		282	\$61.84	to	\$95.38	\$20,864	0.13%	0.10%	to	1.50%	36.09%	to	34.21%
2022		311	\$45.44	to	\$71.07	\$17,532	0.57%	0.10%	to	1.50%	-24.52%	to	-25.58%
2021		330	\$60.20	to	\$95.50	\$24,481	0.00%	0.10%	to	1.50%	23.08%	to	21.38%
2020		420	\$48.91	to	\$78.68	\$24,789	0.07%	0.10%	to	1.50%	43.77%	to	41.77%
Fidelity® VIP High Income Portfolio - Initial Class													
2024		2	\$23.76	to	\$20.38	\$49	3.53%	1.10%	to	1.25%	7.80%	to	7.66%
2023		6	\$22.04	to	\$18.93	\$121	5.79%	1.10%	to	1.25%	9.22%	to	9.04%
2022		7	\$20.18	to	\$17.36	\$121	5.15%	1.10%	to	1.25%	-12.34%	to	-12.46%
2021		7	\$23.02	to	\$19.83	\$151	5.69%	1.10%	to	1.25%	3.28%	to	3.12%
2020		6	\$23.46	to	\$19.23	\$130	4.43%	0.80%	to	1.25%	1.91%	to	1.42%
Fidelity® VIP Overseas Portfolio - Initial Class													
2024		112	\$20.72	to	\$32.23	\$2,793	1.68%	0.10%	to	1.50%	4.96%	to	3.50%
2023		121	\$19.74	to	\$31.14	\$2,914	1.13%	0.10%	to	1.50%	20.37%	to	18.72%
2022		120	\$16.40	to	\$26.23	\$2,397	0.96%	0.10%	to	1.50%	-24.56%	to	-25.61%
2021		120	\$21.74	to	\$35.26	\$3,204	0.46%	0.10%	to	1.50%	19.58%	to	17.93%
2020		170	\$18.18	to	\$29.90	\$3,762	0.40%	0.10%	to	1.50%	15.50%	to	13.86%
Fidelity® VIP Contrafund® Portfolio - Initial Class													
2024		416	\$65.01	to	\$152.98	\$38,817	0.20%	0.10%	to	1.50%	33.66%	to	31.79%
2023		428	\$48.64	to	\$116.07	\$31,023	0.49%	0.10%	to	1.50%	33.33%	to	31.46%
2022		456	\$36.48	to	\$88.29	\$25,107	0.44%	0.10%	to	1.50%	-26.39%	to	-27.41%
2021		532	\$49.56	to	\$121.63	\$39,717	0.06%	0.10%	to	1.50%	27.70%	to	25.94%
2020		658	\$38.81	to	\$96.58	\$36,919	0.23%	0.10%	to	1.50%	30.45%	to	28.62%
Fidelity® VIP Index 500 Portfolio - Initial Class													
2024		183	\$102.38	to	\$118.18	\$21,218	1.28%	1.25%	to	1.40%	23.35%	to	23.16%
2023		202	\$83.00	to	\$95.96	\$19,027	1.44%	1.25%	to	1.40%	24.61%	to	24.43%
2022		228	\$66.61	to	\$77.12	\$17,283	1.38%	1.25%	to	1.40%	-19.74%	to	-19.87%
2021		243	\$82.48	to	\$95.64	\$22,841	1.25%	1.25%	to	1.40%	26.97%	to	26.78%
2020		267	\$64.96	to	\$75.44	\$19,729	1.60%	1.25%	to	1.40%	16.77%	to	16.60%
Fidelity® VIP Investment Grade Bond Portfolio - Initial Class													
2024		8	\$23.99			\$203	3.41%	1.40%			0.38%		
2023		9	\$23.90			\$207	3.15%	1.40%			4.69%		
2022		13	\$22.83			\$301	2.10%	1.40%			-13.59%		
2021		14	\$26.60			\$366	2.06%	1.40%			-1.99%		
2020		15	\$27.14			\$411	2.22%	1.40%			7.87%		
Franklin Small Cap Value VIP Fund - Class 2													
2024		42	\$39.60	to	\$50.97	\$1,889	0.93%	0.10%	to	1.50%	11.58%	to	10.04%
2023		44	\$35.49	to	\$46.32	\$1,783	0.50%	0.10%	to	1.50%	12.63%	to	11.08%
2022		50	\$31.51	to	\$41.70	\$1,793	0.94%	0.10%	to	1.50%	-10.15%	to	-11.41%
2021		56	\$35.07	to	\$47.07	\$2,269	1.04%	0.10%	to	1.50%	25.25%	to	23.51%
2020		59	\$28.00	to	\$38.11	\$1,980	1.20%	0.10%	to	1.50%	5.11%	to	3.62%
Lord Abbett Series Fund Mid Cap Stock Portfolio - Class VC													
2024		47	\$35.16	to	\$35.61	\$1,623	0.46%	0.10%	to	1.25%	14.79%	to	13.48%
2023		47	\$30.63	to	\$31.38	\$1,415	0.49%	0.10%	to	1.25%	15.28%	to	13.98%
2022		40	\$26.57	to	\$27.53	\$1,056	0.78%	0.10%	to	1.25%	-11.29%	to	-12.32%
2021		41	\$29.95	to	\$31.40	\$1,248	0.58%	0.10%	to	1.25%	28.54%	to	27.07%
2020		48	\$23.30	to	\$24.71	\$1,146	0.91%	0.10%	to	1.25%	2.42%	to	1.23%

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Fund	Units	Unit Fair Value			Net	Investment	Expense Ratio ^c			Total Return ^d			
Inception Date ^a	(000s)	Corresponding to			Assets	Income	Lowest to Highest			Corresponding to			
		Lowest to Highest Expense Ratio			(000s)	Ratio ^b				Lowest to Highest Expense Ratio			
PIMCO VIT Real Return Portfolio - Administrative Class													
2024	89	\$16.01	to	\$15.98	\$1,428	2.96%	0.10%	to	1.25%	2.04%	to	0.82%	
2023	150	\$15.69	to	\$15.85	\$2,359	3.02%	0.10%	to	1.25%	3.56%	to	2.39%	
2022	180	\$15.15	to	\$15.48	\$2,736	6.73%	0.10%	to	1.25%	-12.02%	to	-12.98%	
2021	197	\$17.22	to	\$17.79	\$3,441	5.46%	0.10%	to	1.25%	5.51%	to	4.28%	
2020	155	\$16.32	to	\$17.06	\$2,603	1.38%	0.10%	to	1.25%	11.55%	to	10.28%	
Pioneer High Yield VCT Portfolio - Class I													
2024	38	\$24.48	to	\$23.04	\$868	5.89%	0.10%	to	1.25%	8.61%	to	7.36%	
2023	46	\$22.54	to	\$21.46	\$965	5.20%	0.10%	to	1.25%	11.25%	to	9.94%	
2022	48	\$20.26	to	\$18.63	\$921	4.79%	0.10%	to	1.50%	-11.30%	to	-12.54%	
2021	50	\$22.84	to	\$21.30	\$1,083	5.54%	0.10%	to	1.50%	5.59%	to	4.16%	
2020	34	\$21.63	to	\$20.45	\$721	5.18%	0.10%	to	1.50%	2.37%	to	0.94%	
Voya Government Money Market Portfolio - Class I													
2024	2,312	\$11.73	to	\$13.83	\$30,848	4.59%	0.10%	to	1.50%	4.83%	to	3.36%	
2023	2,502	\$11.19	to	\$13.37	\$32,464	4.34%	0.10%	to	1.50%	4.68%	to	3.16%	
2022	2,173	\$10.69	to	\$12.96	\$26,550	1.33%	0.10%	to	1.50%	1.33%	to	-0.08%	
2021	2,245	\$10.55	to	\$12.97	\$27,695	0.00%	0.10%	to	1.50%	0.00%	to	-1.44%	
2020	2,648	\$10.55	to	\$9.13	\$32,714	0.24%	0.10%	to	1.90%	0.19%	to	-1.72%	
Voya Intermediate Bond Portfolio - Class I													
2024	1,702	\$17.38	to	\$15.47	\$39,483	4.58%	0.10%	to	2.25%	2.72%	to	0.98%	
2023	1,921	\$16.92	to	\$26.38	\$44,605	4.07%	0.10%	to	1.50%	7.22%	to	5.69%	
2022	2,142	\$15.78	to	\$14.67	\$46,832	2.69%	0.10%	to	2.25%	-14.56%	to	-16.31%	
2021	2,441	\$18.47	to	\$17.53	\$63,058	2.98%	0.10%	to	2.25%	-0.97%	to	-3.10%	
2020	2,826	\$18.65	to	\$18.09	\$73,855	3.53%	0.10%	to	2.25%	7.74%	to	5.42%	
Voya Balanced Income Portfolio - Institutional Class													
2024	07/08/2024	2,962	\$10.51	to	\$10.44	\$30,854	(e)	0.10%	to	1.50%	(e)	(e)	
2023		(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	
2022		(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	
2021		(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	
2020		(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	
Voya Balanced Income Portfolio - Service Class													
2024	96	\$22.68	to	\$17.54	\$1,997	1.22%	0.95%	to	1.40%	11.72%	to	11.22%	
2023	128	\$20.30	to	\$15.77	\$2,413	2.84%	0.95%	to	1.40%	10.33%	to	9.82%	
2022	143	\$18.40	to	\$14.36	\$2,446	2.16%	0.95%	to	1.40%	-14.70%	to	-15.08%	
2021	165	\$21.59	to	\$16.93	\$3,292	2.44%	0.95%	to	1.40%	8.06%	to	7.63%	
2020	212	\$19.98	to	\$15.73	\$3,908	3.43%	0.95%	to	1.40%	2.04%	to	1.55%	
Voya Global Perspectives® Portfolio - Class A													
2024	12	\$14.51	to	\$13.81	\$159	3.17%	0.95%	to	1.40%	5.91%	to	5.42%	
2023	12	\$13.70	to	\$13.10	\$156	6.15%	0.95%	to	1.40%	9.08%	to	8.62%	
2022	14	\$12.56	to	\$12.06	\$169	2.79%	0.95%	to	1.40%	-18.39%	to	-18.73%	
2021	13	\$15.40	to	\$14.86	\$189	4.20%	0.95%	to	1.40%	4.69%	to	4.28%	
2020	13	\$14.71	to	\$14.25	\$192	2.51%	0.95%	to	1.40%	14.74%	to	14.18%	
Voya Global Perspectives® Portfolio - Class I													
2024	33	\$15.89	to	\$13.69	\$513	3.60%	0.10%	to	1.50%	7.15%	to	5.71%	
2023	33	\$14.83	to	\$12.95	\$487	5.01%	0.10%	to	1.50%	10.42%	to	8.82%	
2022	50	\$13.43	to	\$11.90	\$671	3.33%	0.10%	to	1.50%	-17.61%	to	-18.72%	
2021	48	\$16.30	to	\$14.64	\$771	3.91%	0.10%	to	1.50%	5.98%	to	0.97%	
2020	37	\$15.38	to	\$14.25	\$560	3.29%	0.10%	to	1.25%	16.08%	to	14.73%	

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Inception Date ^A	(000s)	Corresponding to			Assets	Income	Lowest to Highest			Corresponding to			
		Lowest to Highest Expense Ratio			(000s)	Ratio ^B				Lowest to Highest Expense Ratio			
Voya High Yield Portfolio - Institutional Class													
2024	747	\$12.39	to	\$11.44	\$8,756	6.71%	0.10%	to	1.50%	7.27%	to	5.73%	
2023	828	\$11.55	to	\$10.82	\$9,129	6.49%	0.10%	to	1.50%	12.24%	to	4.44%	
2022	929	\$10.29	to	\$9.83	\$9,232	5.52%	0.10%	to	1.40%	-12.43%	to	-13.47%	
2021	1,023	\$11.75	to	\$11.36	\$11,714	5.38%	0.10%	to	1.40%	5.19%	to	3.74%	
2020	1,189	\$11.17	to	\$10.95	\$13,068	5.24%	0.10%	to	1.40%	5.88%	to	4.58%	
Voya Inflation Protected Bond Plus Portfolio - Institutional Class													
2024	3			\$12.95	\$41	5.00%			0.75%			1.33%	
2023	3			\$12.78	\$39	6.25%			0.75%			3.48%	
2022	12			\$12.35	\$153	4.18%			0.75%			-12.91%	
2021	13			\$14.26	\$182	2.88%			0.75%			4.47%	
2020	12			\$13.65	\$165	1.84%			0.75%			10.26%	
Voya Inflation Protected Bond Plus Portfolio - Service Class													
2024	152	\$11.06	to	\$10.39	\$1,623	3.64%	0.95%	to	1.40%	0.91%	to	0.39%	
2023	189	\$10.96	to	\$10.35	\$2,006	3.26%	0.95%	to	1.40%	3.20%	to	2.78%	
2022	228	\$10.62	to	\$10.07	\$2,345	4.65%	0.95%	to	1.40%	-13.38%	to	-13.78%	
2021	168	\$12.33	to	\$11.75	\$2,001	2.78%	0.95%	to	1.40%	3.96%	to	3.52%	
2020	164	\$11.86	to	\$11.35	\$1,885	1.65%	0.95%	to	1.40%	9.71%	to	9.24%	
Voya Large Cap Growth Portfolio - Institutional Class													
2024	1,844	\$68.83	to	\$56.29	\$142,226	0.00%	0.10%	to	1.50%	34.67%	to	32.79%	
2023	2,034	\$51.11	to	\$42.39	\$118,061	0.00%	0.10%	to	1.50%	37.73%	to	35.82%	
2022	2,248	\$37.11	to	\$31.21	\$96,012	0.00%	0.10%	to	1.50%	-30.57%	to	-31.54%	
2021	2,466	\$53.45	to	\$45.59	\$153,874	0.00%	0.10%	to	1.50%	19.41%	to	17.77%	
2020	2,742	\$44.76	to	\$52.75	\$145,364	0.46%	0.10%	to	1.90%	30.76%	to	28.41%	
Voya Large Cap Value Portfolio - Institutional Class													
2024	197	\$43.57	to	\$28.02	\$6,755	1.70%	0.10%	to	1.50%	16.94%	to	15.31%	
2023	223	\$37.26	to	\$24.29	\$6,515	1.37%	0.10%	to	1.50%	13.63%	to	12.04%	
2022	245	\$32.79	to	\$21.68	\$6,362	1.52%	0.10%	to	1.50%	-3.30%	to	-4.66%	
2021	248	\$33.91	to	\$22.74	\$6,698	2.41%	0.10%	to	1.50%	26.86%	to	25.08%	
2020	287	\$26.73	to	\$18.18	\$6,270	1.99%	0.10%	to	1.50%	6.16%	to	4.72%	
Voya Large Cap Value Portfolio - Service Class													
2024	72	\$35.30	to	\$33.13	\$2,459	1.62%	0.95%	to	1.40%	15.78%	to	15.27%	
2023	88	\$30.49	to	\$28.74	\$2,601	1.68%	0.95%	to	1.40%	12.22%	to	11.66%	
2022	95	\$27.17	to	\$25.74	\$2,504	1.55%	0.95%	to	1.40%	-4.80%	to	-5.23%	
2021	86	\$28.42	to	\$27.04	\$2,385	2.31%	0.95%	to	1.40%	25.47%	to	24.90%	
2020	92	\$22.65	to	\$21.65	\$2,025	1.81%	0.95%	to	1.40%	4.96%	to	4.49%	
Voya Retirement Conservative Portfolio - Adviser Class													
2024	154	\$14.99	to	\$13.99	\$2,226	3.03%	0.95%	to	1.45%	4.68%	to	4.17%	
2023	177	\$14.32	to	\$13.43	\$2,456	1.86%	0.95%	to	1.45%	7.75%	to	7.18%	
2022	236	\$13.29	to	\$12.53	\$3,031	2.24%	0.95%	to	1.45%	-14.53%	to	-14.94%	
2021	236	\$15.60	to	\$14.78	\$3,570	2.08%	0.95%	to	1.45%	3.65%	to	3.14%	
2020	249	\$15.05	to	\$14.33	\$3,637	1.95%	0.95%	to	1.45%	9.30%	to	8.73%	
Voya Retirement Growth Portfolio - Adviser Class													
2024	83	\$25.76	to	\$22.00	\$2,033	2.15%	0.95%	to	1.40%	13.43%	to	12.94%	
2023	105	\$22.71	to	\$19.48	\$2,253	1.42%	0.95%	to	1.40%	16.70%	to	16.16%	
2022	115	\$19.46	to	\$16.77	\$2,111	0.99%	0.95%	to	1.40%	-17.72%	to	-18.08%	
2021	130	\$23.59	to	\$20.42	\$2,925	1.69%	0.95%	to	1.40%	14.46%	to	13.89%	
2020	134	\$20.61	to	\$17.93	\$2,639	2.08%	0.95%	to	1.40%	12.56%	to	12.06%	

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Fund	Unit Fair Value	Net	Investment	Total Return ^D									
Inception Date ^A	Units (000s)	Corresponding to Lowest to Highest Expense Ratio	Assets (000s)	Income Ratio ^B	Expense Ratio ^C Lowest to Highest	Corresponding to Lowest to Highest Expense Ratio							
Voya Retirement Moderate Growth Portfolio - Adviser Class													
2024	70	\$23.98	to	\$22.20	\$1,588	1.75%	0.95%	to	1.45%	11.28%	to	10.67%	
2023	113	\$21.55	to	\$20.06	\$2,296	1.44%	0.95%	to	1.45%	14.26%	to	13.72%	
2022	127	\$18.86	to	\$17.64	\$2,272	1.08%	0.95%	to	1.45%	-17.21%	to	-17.65%	
2021	168	\$22.75	to	\$21.39	\$3,646	1.71%	0.95%	to	1.45%	12.85%	to	12.28%	
2020	176	\$20.16	to	\$19.05	\$3,388	1.90%	0.95%	to	1.45%	12.06%	to	11.53%	
Voya Retirement Moderate Portfolio - Adviser Class													
2024	97	\$19.79	to	\$16.61	\$1,815	2.90%	0.95%	to	1.40%	6.80%	to	6.27%	
2023	116	\$18.53	to	\$15.63	\$2,049	1.59%	0.95%	to	1.40%	10.17%	to	9.68%	
2022	130	\$16.82	to	\$14.25	\$2,089	1.63%	0.95%	to	1.40%	-15.94%	to	-16.32%	
2021	142	\$20.02	to	\$17.04	\$2,706	1.74%	0.95%	to	1.40%	8.63%	to	8.12%	
2020	140	\$18.43	to	\$15.76	\$2,466	1.70%	0.95%	to	1.40%	11.09%	to	10.60%	
Voya U.S. Stock Index Portfolio - Service Class													
2024	35	\$59.81	to	\$18.55	\$678	1.06%	0.75%	to	1.40%	23.50%	to	22.69%	
2023	41	\$48.43	to	\$15.12	\$645	0.99%	0.75%	to	1.40%	24.63%	to	23.83%	
2022	77	\$38.86	to	\$12.21	\$976	1.22%	0.75%	to	1.40%	-19.63%	to	-20.14%	
2021	52	\$48.05	to	\$15.20	\$822	0.90%	0.75%	to	1.40%	27.08%	to	26.25%	
2020	59	\$37.81	to	\$12.04	\$738	1.47%	0.75%	to	1.40%	16.99%	to	16.22%	
VY® CBRE Global Real Estate Portfolio - Institutional Class													
2024	65	\$20.04	to	\$16.51	\$1,183	2.97%	0.10%	to	1.25%	0.30%	to	-0.90%	
2023	69	\$19.98	to	\$16.66	\$1,245	1.74%	0.10%	to	1.25%	12.50%	to	11.21%	
2022	85	\$17.76	to	\$14.98	\$1,403	3.21%	0.10%	to	1.25%	-25.03%	to	-25.88%	
2021	87	\$23.69	to	\$20.21	\$1,903	2.79%	0.10%	to	1.25%	34.30%	to	32.79%	
2020	85	\$17.64	to	\$15.22	\$1,398	5.08%	0.10%	to	1.25%	-4.91%	to	-5.99%	
VY® CBRE Global Real Estate Portfolio - Service Class													
2024	24	\$18.13	to	\$16.65	\$417	2.84%	0.95%	to	1.40%	-0.82%	to	-1.25%	
2023	24	\$18.28	to	\$16.86	\$429	1.77%	0.95%	to	1.40%	11.26%	to	10.70%	
2022	23	\$16.43	to	\$15.23	\$360	2.81%	0.95%	to	1.40%	-25.28%	to	-25.60%	
2021	23	\$22.15	to	\$20.63	\$494	2.42%	0.95%	to	1.40%	32.87%	to	32.33%	
2020	26	\$16.67	to	\$15.59	\$416	5.18%	0.95%	to	1.40%	-5.98%	to	-6.42%	
VY® CBRE Real Estate Portfolio - Service Class													
2024	108	\$30.58	to	\$23.81	\$3,116	2.44%	0.10%	to	1.25%	4.19%	to	2.98%	
2023	113	\$29.35	to	\$23.12	\$3,114	2.46%	0.10%	to	1.25%	13.94%	to	12.62%	
2022	116	\$25.76	to	\$20.53	\$2,823	1.48%	0.10%	to	1.25%	-27.21%	to	-28.04%	
2021	129	\$35.39	to	\$28.53	\$4,326	1.76%	0.10%	to	1.25%	51.76%	to	50.08%	
2020	122	\$23.32	to	\$19.01	\$2,703	2.19%	0.10%	to	1.25%	-6.61%	to	-7.72%	
VY® Invesco Growth and Income Portfolio - Service Class													
2024	43	\$41.44	to	\$37.70	\$1,702	1.33%	0.10%	to	1.25%	16.01%	to	14.69%	
2023	43	\$35.72	to	\$32.86	\$1,459	1.66%	0.10%	to	1.25%	12.26%	to	10.94%	
2022	47	\$31.82	to	\$29.62	\$1,439	1.23%	0.10%	to	1.25%	-5.94%	to	-7.03%	
2021	46	\$33.83	to	\$31.86	\$1,493	1.14%	0.10%	to	1.25%	28.83%	to	27.39%	
2020	38	\$26.26	to	\$25.01	\$971	1.76%	0.10%	to	1.25%	2.78%	to	1.63%	
VY® JPMorgan Emerging Markets Equity Portfolio - Institutional Class													
2024	36	\$22.79	to	\$22.14	\$802	1.07%	1.25%	to	1.40%	0.89%	to	0.73%	
2023	40	\$22.59	to	\$21.98	\$881	1.94%	1.25%	to	1.40%	5.46%	to	5.32%	
2022	42	\$21.42	to	\$20.87	\$870	0.00%	1.25%	to	1.40%	-27.27%	to	-27.38%	
2021	58	\$29.27	to	\$28.57	\$1,656	0.00%	1.25%	to	1.40%	-10.98%	to	-11.08%	
2020	67	\$32.88	to	\$32.13	\$2,145	0.51%	1.25%	to	1.40%	32.05%	to	31.84%	

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Fund	Inception Date ^A	Units (000s)	Unit Fair Value Corresponding to Lowest to Highest Expense Ratio			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C Lowest to Highest			Total Return ^D Corresponding to Lowest to Highest Expense Ratio		
VY® JPMorgan Emerging Markets Equity Portfolio - Service Class													
2024		409	\$15.99	to	\$16.64	\$7,172	0.81%	0.10%	to	1.40%	1.78%	to	0.48%
2023		437	\$15.71	to	\$16.56	\$7,614	1.69%	0.10%	to	1.40%	6.44%	to	5.01%
2022		468	\$14.76	to	\$15.77	\$7,671	0.00%	0.10%	to	1.40%	-26.16%	to	-27.53%
2021		497	\$19.99	to	\$21.64	\$11,111	0.00%	0.10%	to	1.40%	-10.12%	to	-11.31%
2020		501	\$22.24	to	\$24.40	\$12,570	0.31%	0.10%	to	1.40%	33.25%	to	31.54%
VY® JPMorgan Small Cap Core Equity Portfolio - Service Class													
2024		53	\$44.75	to	\$43.82	\$2,476	0.30%	0.10%	to	1.25%	10.63%	to	9.36%
2023		51	\$40.45	to	\$40.07	\$2,160	0.15%	0.10%	to	1.25%	12.14%	to	10.87%
2022		50	\$36.07	to	\$36.14	\$1,871	0.00%	0.10%	to	1.25%	-17.84%	to	-18.79%
2021		60	\$43.90	to	\$44.50	\$2,782	0.19%	0.10%	to	1.25%	18.20%	to	16.86%
2020		61	\$37.14	to	\$38.08	\$2,388	0.00%	0.10%	to	1.25%	16.17%	to	14.84%
VY® T. Rowe Price Capital Appreciation Portfolio - Service Class													
2024		1,352	\$49.45	to	\$46.75	\$61,792	2.51%	0.10%	to	1.50%	12.36%	to	10.81%
2023		1,510	\$44.01	to	\$42.19	\$61,697	2.06%	0.10%	to	1.50%	18.50%	to	16.84%
2022		1,606	\$37.14	to	\$36.11	\$55,483	1.23%	0.10%	to	1.50%	-12.28%	to	-13.49%
2021		1,620	\$42.34	to	\$41.74	\$64,398	0.82%	0.10%	to	1.50%	18.30%	to	16.66%
2020		1,621	\$35.79	to	\$35.78	\$54,500	1.24%	0.10%	to	1.50%	17.85%	to	16.21%
VY® T. Rowe Price Equity Income Portfolio - Service Class													
2024		65	\$38.03	to	\$45.02	\$2,529	1.68%	0.10%	to	1.25%	11.36%	to	10.05%
2023		76	\$34.15	to	\$40.91	\$2,706	1.68%	0.10%	to	1.25%	9.21%	to	8.00%
2022		100	\$31.27	to	\$37.88	\$3,232	1.79%	0.10%	to	1.25%	-3.52%	to	-4.63%
2021		105	\$32.41	to	\$39.72	\$3,565	1.61%	0.10%	to	1.25%	25.14%	to	23.74%
2020		109	\$25.90	to	\$32.10	\$3,022	3.49%	0.10%	to	1.25%	0.86%	to	-0.31%
Voya Global Bond Portfolio - Initial Class													
2024		441	\$13.23	to	\$10.46	\$5,608	4.20%	0.10%	to	2.25%	-1.05%	to	-3.15%
2023		521	\$13.37	to	\$10.80	\$6,765	3.67%	0.10%	to	2.25%	6.11%	to	3.85%
2022		590	\$12.60	to	\$10.40	\$7,291	2.67%	0.10%	to	2.25%	-18.39%	to	-20.18%
2021		669	\$15.44	to	\$13.03	\$10,252	2.86%	0.10%	to	2.25%	-4.87%	to	-6.86%
2020		805	\$16.23	to	\$13.99	\$13,123	2.79%	0.10%	to	2.25%	9.07%	to	6.79%
Voya Global Bond Portfolio - Service Class													
2024		1		\$12.05	\$11	0.00%		1.25%			-2.43%		
2023		1		\$12.35	\$13	0.00%		1.25%			4.66%		
2022		1		\$11.80	\$13	0.00%		1.25%			-19.56%		
2021		1		\$14.67	\$18	5.13%		1.25%			-6.20%		
2020		1		\$15.64	\$21	4.76%		1.25%			7.49%		
Voya Global Insights Portfolio - Initial Class													
2024		1,297	\$38.78	to	\$36.66	\$50,502	0.00%	0.10%	to	1.50%	9.21%	to	7.67%
2023		1,449	\$35.51	to	\$34.04	\$52,229	0.05%	0.10%	to	1.50%	32.55%	to	30.72%
2022		1,595	\$26.79	to	\$26.04	\$43,920	0.00%	0.10%	to	1.50%	-31.99%	to	-32.96%
2021		1,720	\$39.39	to	\$38.84	\$70,436	0.00%	0.10%	to	1.50%	15.24%	to	13.67%
2020		1,930	\$34.18	to	\$33.03	\$69,252	1.02%	0.10%	to	1.90%	27.68%	to	25.35%
Voya International High Dividend Low Volatility Portfolio - Initial Class													
2024		413	\$17.37	to	\$12.46	\$5,600	4.70%	0.10%	to	1.50%	7.09%	to	5.59%
2023		460	\$16.22	to	\$11.80	\$5,879	4.41%	0.10%	to	1.50%	14.79%	to	13.14%
2022		515	\$14.13	to	\$10.43	\$5,821	4.37%	0.10%	to	1.50%	-9.01%	to	-10.24%
2021		538	\$15.53	to	\$11.62	\$6,727	2.48%	0.10%	to	1.50%	11.97%	to	10.46%
2020		601	\$13.87	to	\$9.92	\$6,795	3.09%	0.10%	to	1.90%	-0.79%	to	-2.65%

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Fund Inception Date ^A	Units (000s)	Unit Fair Value			Net Assets (000s)	Investment		Expense Ratio ^C			Total Return ^D		
		Corresponding to				Income Ratio ^B	Lowest to Highest		Corresponding to				
		Lowest to Highest Expense Ratio					Lowest to Highest Expense Ratio						
Voya Solution 2025 Portfolio - Service Class													
2024	160	\$24.75	to	\$21.43	\$3,621	2.66%	0.10%	to	1.50%	8.46%	to	6.94%	
2023	218	\$22.82	to	\$20.04	\$4,562	2.75%	0.10%	to	1.50%	13.59%	to	12.02%	
2022	228	\$20.09	to	\$17.89	\$4,245	4.30%	0.10%	to	1.50%	-17.56%	to	-18.72%	
2021	276	\$24.37	to	\$22.01	\$6,272	2.45%	0.10%	to	1.50%	10.57%	to	9.01%	
2020	328	\$22.04	to	\$20.19	\$6,851	2.13%	0.10%	to	1.50%	13.43%	to	11.86%	
Voya Solution 2035 Portfolio - Service Class													
2024	340	\$28.92	to	\$25.46	\$8,926	1.86%	0.10%	to	1.50%	11.70%	to	0.20%	
2023	474	\$25.89	to	\$24.23	\$11,219	3.40%	0.10%	to	1.25%	17.52%	to	16.21%	
2022	475	\$22.03	to	\$20.85	\$9,645	3.86%	0.10%	to	1.25%	-18.71%	to	-19.65%	
2021	471	\$27.10	to	\$25.95	\$11,831	2.22%	0.10%	to	1.25%	13.96%	to	12.68%	
2020	498	\$23.78	to	\$23.03	\$11,060	1.89%	0.10%	to	1.25%	14.33%	to	13.00%	
Voya Solution 2045 Portfolio - Service Class													
2024	350	\$31.65	to	\$29.88	\$10,064	1.52%	0.10%	to	1.25%	14.14%	to	12.84%	
2023	401	\$27.73	to	\$26.48	\$10,183	3.15%	0.10%	to	1.25%	19.99%	to	18.64%	
2022	413	\$23.11	to	\$22.32	\$8,824	3.99%	0.10%	to	1.25%	-19.59%	to	-20.51%	
2021	369	\$28.74	to	\$28.08	\$9,853	1.89%	0.10%	to	1.25%	17.11%	to	15.79%	
2020	343	\$24.54	to	\$24.25	\$7,887	1.69%	0.10%	to	1.25%	16.19%	to	14.82%	
Voya Solution 2055 Portfolio - Service Class													
2024	28			\$26.93	\$754	1.23%			0.70%			14.26%	
2023	23			\$23.56	\$547	3.08%			0.70%			19.78%	
2022	18	\$19.67	to	\$19.39	\$361	3.82%	0.70%	to	1.00%	-20.36%	to	-14.69%	
2021	11			\$24.70	\$268	1.30%			0.70%			16.51%	
2020	2			\$21.20	\$40	0.00%			0.70%			15.22%	
Voya Solution 2065 Portfolio - Service Class													
2024	20	\$14.89	to	\$14.52	\$297	2.32%	0.70%	to	1.25%	14.27%	to	13.70%	
2023	10	\$13.03	to	\$12.77	\$134	1.03%	0.70%	to	1.25%	19.98%	to	11.24%	
2022	6	\$10.86	to	\$10.78	\$61	5.41%	0.70%	to	1.00%	-20.38%	to	-20.62%	
2021	05/07/2021	1	\$13.64	to	\$13.53	\$13	(b)	0.70%	to	1.25%		(b)	
2020	(b)		(b)		(b)	(b)		(b)				(b)	
Voya Solution Aggressive Portfolio - Initial Class													
2024	07/08/2024	605	\$10.56	to	\$10.40	\$6,342	(e)	0.10%	to	2.25%		(e)	
2023		(e)		(e)	(e)	(e)			(e)			(e)	
2022		(e)		(e)	(e)	(e)			(e)			(e)	
2021		(e)		(e)	(e)	(e)			(e)			(e)	
2020		(e)		(e)	(e)	(e)			(e)			(e)	
Voya Solution Balanced Portfolio - Initial Class													
2024	07/08/2024	507	\$10.45	to	\$10.39	\$5,259	(e)	0.35%	to	1.50%		(e)	
2023		(e)		(e)	(e)	(e)			(e)			(e)	
2022		(e)		(e)	(e)	(e)			(e)			(e)	
2021		(e)		(e)	(e)	(e)			(e)			(e)	
2020		(e)		(e)	(e)	(e)			(e)			(e)	
Voya Solution Conservative Portfolio - Initial Class													
2024	07/08/2024	297	\$10.31	to	\$10.26	\$3,043	(e)	0.70%	to	1.50%		(e)	
2023		(e)		(e)	(e)	(e)			(e)			(e)	
2022		(e)		(e)	(e)	(e)			(e)			(e)	
2021		(e)		(e)	(e)	(e)			(e)			(e)	
2020		(e)		(e)	(e)	(e)			(e)			(e)	

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Fund	Units	Unit Fair Value			Net	Investment	Expense Ratio ^c			Total Return ^d			
Inception Date ^a	(000s)	Corresponding to			Assets	Income	Lowest to Highest			Corresponding to			
		Lowest to Highest Expense Ratio			(000s)	Ratio ^b				Lowest to Highest Expense Ratio			
Voya Solution Income Portfolio - Service Class													
2024	100	\$20.51	to	\$17.38	\$1,923	2.65%	0.10%	to	1.50%	6.16%	to	4.70%	
2023	118	\$19.32	to	\$16.60	\$2,160	2.90%	0.10%	to	1.50%	10.46%	to	8.92%	
2022	123	\$17.49	to	\$15.24	\$2,051	3.77%	0.10%	to	1.50%	-15.10%	to	-16.26%	
2021	120	\$20.60	to	\$18.20	\$2,358	3.46%	0.10%	to	1.50%	6.24%	to	4.78%	
2020	112	\$19.39	to	\$17.37	\$2,099	2.18%	0.10%	to	1.50%	11.82%	to	10.29%	
Voya Solution Moderately Aggressive Portfolio - Service Class													
2024	11	\$18.12	to	\$17.36	\$196	1.61%	0.95%	to	1.40%	13.75%	to	13.24%	
2023	11	\$15.93	to	\$15.33	\$176	2.87%	0.95%	to	1.40%	17.48%	to	16.93%	
2022	13	\$13.56	to	\$13.11	\$173	2.62%	0.95%	to	1.40%	-19.91%	to	-20.26%	
2021	17	\$16.87	to	\$16.39	\$285	1.50%	0.95%	to	1.40%	16.02%	to	15.50%	
2020	17	\$14.54	to	\$14.19	\$248	1.58%	0.95%	to	1.40%	12.80%	to	12.35%	
VY® American Century Small-Mid Cap Value Portfolio - Service Class													
2024	43	\$47.70	to	\$54.73	\$2,179	1.38%	0.10%	to	1.25%	7.92%	to	6.69%	
2023	43	\$44.20	to	\$51.30	\$2,020	1.82%	0.10%	to	1.25%	8.65%	to	7.41%	
2022	63	\$40.68	to	\$47.76	\$2,702	1.17%	0.10%	to	1.25%	-5.70%	to	-6.77%	
2021	62	\$43.14	to	\$51.23	\$2,783	0.83%	0.10%	to	1.25%	27.18%	to	25.72%	
2020	73	\$33.92	to	\$40.75	\$2,522	1.24%	0.10%	to	1.25%	3.41%	to	2.23%	
VY® Baron Growth Portfolio - Service Class													
2024	61	\$53.58	to	\$63.81	\$3,513	0.00%	0.10%	to	1.50%	4.55%	to	3.10%	
2023	91	\$51.25	to	\$61.89	\$4,880	0.00%	0.10%	to	1.50%	14.68%	to	13.08%	
2022	99	\$44.69	to	\$54.73	\$4,634	0.00%	0.10%	to	1.50%	-23.76%	to	-24.82%	
2021	106	\$58.62	to	\$72.80	\$6,657	0.00%	0.10%	to	1.50%	20.32%	to	18.62%	
2020	104	\$48.72	to	\$61.37	\$5,428	0.00%	0.10%	to	1.50%	33.11%	to	31.27%	
VY® Columbia Contrarian Core Portfolio - Service Class													
2024	28	\$55.33	to	\$47.98	\$1,510	0.30%	0.10%	to	1.50%	22.93%	to	21.22%	
2023	27	\$45.01	to	\$39.58	\$1,177	1.44%	0.10%	to	1.50%	31.65%	to	29.81%	
2022	23	\$34.19	to	\$30.49	\$763	0.33%	0.10%	to	1.50%	-18.73%	to	-19.87%	
2021	27	\$42.07	to	\$38.05	\$1,080	0.39%	0.10%	to	1.50%	23.81%	to	22.11%	
2020	29	\$33.98	to	\$31.16	\$961	0.00%	0.10%	to	1.50%	21.36%	to	19.66%	
VY® Columbia Small Cap Value II Portfolio - Service Class													
2024	24	\$38.07	to	\$28.34	\$777	1.58%	0.10%	to	1.40%	11.15%	to	9.72%	
2023	25	\$34.25	to	\$25.83	\$746	0.58%	0.10%	to	1.40%	13.75%	to	12.26%	
2022	35	\$30.11	to	\$23.01	\$966	0.00%	0.10%	to	1.40%	-14.00%	to	-15.93%	
2021	25	\$35.01	to	\$27.11	\$768	0.34%	0.10%	to	1.40%	34.09%	to	32.37%	
2020	18	\$26.11	to	\$20.48	\$403	0.50%	0.10%	to	1.40%	9.43%	to	8.02%	
VY® Invesco Comstock Portfolio - Service Class													
2024	33	\$45.41	to	\$41.52	\$1,429	1.62%	0.10%	to	1.50%	14.58%	to	12.98%	
2023	34	\$39.63	to	\$36.74	\$1,289	1.63%	0.10%	to	1.50%	11.92%	to	10.36%	
2022	41	\$35.41	to	\$33.29	\$1,408	1.83%	0.10%	to	1.50%	0.28%	to	-1.13%	
2021	29	\$35.31	to	\$33.67	\$999	1.75%	0.10%	to	1.50%	32.79%	to	30.96%	
2020	23	\$26.59	to	\$25.71	\$598	1.74%	0.10%	to	1.50%	-0.56%	to	-1.95%	
VY® Invesco Equity and Income Portfolio - Initial Class													
2024	1,171	\$35.36	to	\$31.61	\$38,280	3.31%	0.10%	to	1.40%	11.90%	to	10.41%	
2023	1,344	\$31.60	to	\$28.63	\$39,679	2.15%	0.10%	to	1.40%	10.14%	to	8.74%	
2022	1,547	\$28.69	to	\$26.33	\$41,917	1.64%	0.10%	to	1.40%	-7.69%	to	-9.49%	
2021	1,690	\$31.08	to	\$28.90	\$50,151	1.44%	0.10%	to	1.40%	18.72%	to	17.15%	
2020	1,874	\$26.18	to	\$24.67	\$47,368	1.67%	0.10%	to	1.40%	9.86%	to	8.44%	

**VARIABLE ANNUITY ACCOUNT B OF
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Notes to Financial Statements

Fund	Unit Fair Value	Net	Investment	Total Return ^D									
Inception Date ^A	Units (000s)	Corresponding to Lowest to Highest Expense Ratio	Assets (000s)	Income Ratio ^B	Expense Ratio ^C Lowest to Highest	Corresponding to Lowest to Highest Expense Ratio							
VY® JPMorgan Mid Cap Value Portfolio - Service Class													
2024	41	\$44.72	to	\$53.52	\$2,068	0.73%	0.10%	to	1.50%	13.91%	to	12.32%	
2023	56	\$39.26	to	\$47.64	\$2,564	0.96%	0.10%	to	1.50%	10.44%	to	8.89%	
2022	70	\$35.55	to	\$43.75	\$2,875	0.89%	0.10%	to	1.50%	-8.71%	to	-10.00%	
2021	74	\$38.94	to	\$48.61	\$3,395	0.65%	0.10%	to	1.50%	29.37%	to	27.59%	
2020	88	\$30.10	to	\$38.10	\$3,084	1.03%	0.10%	to	1.50%	0.17%	to	-1.22%	
VY® T. Rowe Price Diversified Mid Cap Growth Portfolio - Initial Class													
2024	705	\$61.44	to	\$57.53	\$43,994	0.00%	0.10%	to	1.50%	23.80%	to	22.07%	
2023	784	\$49.63	to	\$47.13	\$40,002	0.00%	0.10%	to	1.50%	20.84%	to	19.17%	
2022	869	\$41.07	to	\$39.55	\$37,047	0.00%	0.10%	to	1.50%	-24.42%	to	-25.48%	
2021	961	\$54.34	to	\$53.07	\$54,735	0.00%	0.10%	to	1.50%	13.68%	to	12.10%	
2020	1,036	\$47.80	to	\$47.34	\$52,502	0.09%	0.10%	to	1.50%	31.72%	to	29.88%	
VY® T. Rowe Price Growth Equity Portfolio - Initial Class													
2024	190	\$70.68	to	\$121.73	\$17,467	0.00%	0.10%	to	1.50%	29.57%	to	27.76%	
2023	216	\$54.55	to	\$95.28	\$15,277	0.00%	0.10%	to	1.50%	46.72%	to	44.71%	
2022	233	\$37.18	to	\$65.84	\$11,157	0.00%	0.10%	to	1.50%	-40.68%	to	-41.51%	
2021	278	\$62.68	to	\$112.57	\$23,039	0.00%	0.10%	to	1.50%	19.96%	to	18.28%	
2020	306	\$52.25	to	\$95.17	\$20,968	0.00%	0.10%	to	1.50%	36.53%	to	34.65%	
Voya Growth and Income Portfolio - Class A													
2024	36		\$44.44		\$1,597	0.45%		1.25%		21.79%			
2023	41		\$36.49		\$1,506	0.63%		1.25%		25.18%			
2022	46		\$29.15		\$1,346	0.63%		1.25%		-16.14%			
2021	53		\$34.76		\$1,849	0.57%		1.25%		26.82%			
2020	60		\$27.41		\$1,641	0.87%		1.25%		15.26%			
Voya Growth and Income Portfolio - Class I													
2024	2,531	\$57.37	to	\$29.19	\$241,706	0.87%	0.10%	to	2.25%	23.72%	to	21.27%	
2023	2,846	\$46.37	to	\$24.07	\$222,380	1.13%	0.10%	to	2.25%	27.25%	to	24.33%	
2022	3,156	\$36.44	to	\$19.36	\$196,327	1.06%	0.10%	to	2.25%	-14.78%	to	-16.59%	
2021	3,469	\$42.76	to	\$23.21	\$251,843	1.02%	0.10%	to	2.25%	28.87%	to	26.14%	
2020	3,838	\$33.18	to	\$18.40	\$218,650	1.26%	0.10%	to	2.25%	17.12%	to	14.64%	
Voya Emerging Markets Index Portfolio - Class I													
2024	42	\$12.65	to	\$11.19	\$501	5.15%	0.10%	to	1.25%	6.04%	to	4.87%	
2023	41	\$11.93	to	\$10.67	\$469	7.50%	0.10%	to	1.25%	9.45%	to	8.22%	
2022	41	\$10.90	to	\$9.86	\$438	1.85%	0.10%	to	1.25%	-20.96%	to	-21.93%	
2021	39	\$13.79	to	\$12.63	\$534	0.95%	0.10%	to	1.25%	-3.84%	to	-4.89%	
2020	37	\$14.34	to	\$13.28	\$521	2.76%	0.10%	to	1.25%	17.54%	to	16.08%	
Voya Global High Dividend Low Volatility Portfolio - Class I													
2024	77	\$18.71	to	\$16.67	\$1,332	2.80%	0.10%	to	1.25%	12.85%	to	11.51%	
2023	94	\$16.58	to	\$14.61	\$1,456	2.85%	0.10%	to	1.50%	6.62%	to	5.18%	
2022	107	\$15.55	to	\$13.89	\$1,565	2.48%	0.10%	to	1.50%	-5.01%	to	-6.34%	
2021	107	\$16.37	to	\$14.83	\$1,660	2.59%	0.10%	to	1.50%	20.72%	to	19.12%	
2020	104	\$13.56	to	\$12.45	\$1,346	2.29%	0.10%	to	1.50%	-0.88%	to	-2.35%	
Voya Global High Dividend Low Volatility Portfolio - Class S													
2024	50	\$16.49	to	\$15.77	\$805	2.59%	0.95%	to	1.40%	11.57%	to	11.06%	
2023	56	\$14.78	to	\$14.20	\$817	2.57%	0.95%	to	1.40%	5.42%	to	4.95%	
2022	65	\$14.02	to	\$13.53	\$895	2.26%	0.95%	to	1.40%	-5.78%	to	-6.17%	
2021	71	\$14.92	to	\$14.46	\$1,048	2.30%	0.95%	to	1.40%	19.46%	to	18.91%	
2020	77	\$12.49	to	\$12.16	\$952	1.86%	0.95%	to	1.40%	-2.04%	to	-2.49%	

VARIABLE ANNUITY ACCOUNT B OF
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Notes to Financial Statements

Fund	Inception Date ^A	Units (000s)	Unit Fair Value			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D		
			Corresponding to Lowest to Highest Expense Ratio					Lowest to Highest			Corresponding to Lowest to Highest Expense Ratio		
Voya Index Plus LargeCap Portfolio - Class I													
2024		1,166	\$57.90	to	\$33.07	\$73,040	0.87%	0.10%	to	2.25%	25.05%	to	22.39%
2023		1,255	\$46.30	to	\$27.02	\$63,935	0.95%	0.10%	to	2.25%	25.95%	to	23.27%
2022		1,412	\$36.76	to	\$21.92	\$57,619	0.80%	0.10%	to	2.25%	-19.12%	to	-20.84%
2021		1,588	\$45.45	to	\$27.69	\$81,048	1.04%	0.10%	to	2.25%	29.12%	to	26.38%
2020		1,797	\$35.20	to	\$21.91	\$71,703	1.46%	0.10%	to	2.25%	15.79%	to	13.35%
Voya Index Plus MidCap Portfolio - Class I													
2024		121	\$43.08	to	\$69.53	\$6,366	1.07%	0.10%	to	1.50%	15.06%	to	13.46%
2023		127	\$37.44	to	\$61.28	\$5,805	1.03%	0.10%	to	1.50%	17.40%	to	15.78%
2022		130	\$31.89	to	\$52.93	\$5,068	0.84%	0.10%	to	1.50%	-14.39%	to	-15.57%
2021		138	\$37.25	to	\$62.69	\$6,309	0.88%	0.10%	to	1.50%	27.61%	to	25.83%
2020		162	\$29.19	to	\$49.82	\$5,765	1.23%	0.10%	to	1.50%	8.15%	to	6.64%
Voya Index Plus SmallCap Portfolio - Class I													
2024		67	\$40.20	to	\$45.47	\$2,896	1.23%	0.10%	to	1.50%	8.56%	to	7.06%
2023		74	\$37.03	to	\$42.46	\$2,970	0.98%	0.10%	to	1.50%	18.12%	to	16.42%
2022		75	\$31.35	to	\$36.47	\$2,562	0.85%	0.10%	to	1.50%	-14.11%	to	-15.28%
2021		82	\$36.50	to	\$43.05	\$3,307	0.69%	0.10%	to	1.50%	28.34%	to	26.54%
2020		99	\$28.44	to	\$34.02	\$3,044	0.98%	0.10%	to	1.50%	5.26%	to	3.81%
Voya International Index Portfolio - Class I													
2024		488	\$17.67	to	\$23.52	\$9,556	2.92%	0.10%	to	1.40%	2.91%	to	1.55%
2023		546	\$17.17	to	\$23.16	\$10,433	4.99%	0.10%	to	1.40%	17.68%	to	16.09%
2022		585	\$14.59	to	\$19.95	\$9,709	2.93%	0.10%	to	1.40%	-14.68%	to	-15.96%
2021		526	\$17.10	to	\$23.69	\$10,556	2.10%	0.10%	to	1.40%	10.75%	to	9.32%
2020		553	\$15.44	to	\$20.78	\$10,245	2.58%	0.10%	to	1.75%	7.75%	to	6.02%
Voya International Index Portfolio - Class S													
2024		2			\$21.14	\$39	2.60%			1.25%			1.44%
2023		2			\$20.84	\$38	3.39%			1.25%			16.10%
2022		1			\$17.95	\$21	2.67%			1.25%			-15.93%
2021		3			\$21.35	\$54	1.89%			1.25%			9.21%
2020		3			\$19.55	\$52	1.98%			1.25%			6.31%
Voya Russell™ Large Cap Growth Index Portfolio - Class I													
2024		776	\$126.47	to	\$101.15	\$77,403	0.41%	0.10%	to	1.50%	34.46%	to	32.59%
2023		869	\$94.06	to	\$76.28	\$65,074	0.51%	0.10%	to	1.50%	45.85%	to	43.82%
2022		955	\$64.49	to	\$53.04	\$49,567	0.40%	0.10%	to	1.50%	-30.10%	to	-31.07%
2021		1,034	\$92.26	to	\$76.95	\$77,734	0.51%	0.10%	to	1.50%	30.53%	to	28.72%
2020		1,144	\$70.68	to	\$54.36	\$66,701	0.56%	0.10%	to	1.75%	38.32%	to	36.04%
Voya Russell™ Large Cap Index Portfolio - Class I													
2024		455	\$64.66	to	\$64.39	\$29,770	1.06%	0.10%	to	2.25%	26.81%	to	24.11%
2023		465	\$50.99	to	\$51.88	\$24,409	1.24%	0.10%	to	2.25%	29.28%	to	26.54%
2022		474	\$39.44	to	\$41.00	\$19,617	0.63%	0.10%	to	2.25%	-20.15%	to	-21.85%
2021		515	\$49.39	to	\$52.46	\$26,884	1.12%	0.10%	to	2.25%	27.26%	to	24.58%
2020		558	\$38.81	to	\$42.11	\$23,463	1.39%	0.10%	to	2.25%	21.74%	to	19.12%
Voya Russell™ Large Cap Value Index Portfolio - Class I													
2024		1,059	\$24.13	to	\$43.32	\$28,527	2.12%	0.10%	to	1.45%	14.90%	to	13.31%
2023		1,159	\$21.00	to	\$38.23	\$27,857	2.17%	0.10%	to	1.45%	10.12%	to	8.67%
2022		1,289	\$19.07	to	\$35.18	\$28,861	1.30%	0.10%	to	1.45%	-5.55%	to	-7.37%
2021		1,400	\$20.19	to	\$37.77	\$33,511	2.13%	0.10%	to	1.45%	22.81%	to	21.21%
2020		1,520	\$16.44	to	\$30.06	\$30,295	1.00%	0.10%	to	1.75%	1.42%	to	-0.30%

**VARIABLE ANNUITY ACCOUNT B OF
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Notes to Financial Statements

Fund	Units	Unit Fair Value			Net	Investment	Expense Ratio ^C			Total Return ^D			
Inception Date ^A	(000s)	Corresponding to			Assets	Income	Lowest to Highest			Corresponding to			
		Lowest to Highest Expense Ratio			(000s)	Ratio ^B				Lowest to Highest Expense Ratio			
Voya Russell™ Large Cap Value Index Portfolio - Class S													
2024	19	\$43.03	to	\$42.01	\$808	1.78%	1.25%	to	1.40%	13.24%	to	13.05%	
2023	21	\$38.00	to	\$37.16	\$765	1.82%	1.25%	to	1.40%	8.60%	to	8.46%	
2022	26	\$34.99	to	\$34.26	\$886	1.11%	1.25%	to	1.40%	-7.41%	to	-7.56%	
2021	30	\$37.57	to	\$36.85	\$1,097	1.87%	1.25%	to	1.40%	21.15%	to	20.98%	
2020	30	\$31.01	to	\$30.46	\$931	0.90%	1.25%	to	1.40%	-0.06%	to	-0.20%	
Voya Russell™ Mid Cap Growth Index Portfolio - Class S													
2024	108	\$68.90	to	\$60.79	\$2,422	0.17%	0.70%	to	1.50%	20.41%	to	19.45%	
2023	123	\$57.21	to	\$50.89	\$2,223	0.19%	0.70%	to	1.50%	24.15%	to	23.16%	
2022	140	\$46.08	to	\$41.32	\$2,027	0.00%	0.70%	to	1.50%	-27.67%	to	-28.24%	
2021	147	\$63.71	to	\$57.58	\$3,012	0.03%	0.70%	to	1.50%	11.24%	to	10.35%	
2020	153	\$57.27	to	\$52.18	\$2,869	0.12%	0.70%	to	1.50%	33.59%	to	32.54%	
Voya Russell™ Mid Cap Index Portfolio - Class I													
2024	54	\$47.95	to	\$35.65	\$2,266	1.20%	0.10%	to	1.25%	14.80%	to	13.50%	
2023	64	\$41.77	to	\$31.41	\$2,403	1.71%	0.10%	to	1.25%	16.71%	to	15.35%	
2022	60	\$35.79	to	\$27.23	\$1,917	0.91%	0.10%	to	1.25%	-17.71%	to	-18.62%	
2021	58	\$43.49	to	\$33.46	\$2,248	0.96%	0.10%	to	1.25%	22.06%	to	20.62%	
2020	59	\$35.63	to	\$27.74	\$1,899	1.26%	0.10%	to	1.25%	16.55%	to	15.25%	
Voya Russell™ Small Cap Index Portfolio - Class I													
2024	217	\$37.92	to	\$13.53	\$4,430	1.19%	0.10%	to	1.40%	11.01%	to	9.55%	
2023	246	\$34.16	to	\$12.35	\$4,512	1.78%	0.10%	to	1.40%	16.55%	to	14.99%	
2022	249	\$29.31	to	\$10.74	\$3,708	0.79%	0.10%	to	1.40%	-20.76%	to	-22.68%	
2021	258	\$36.99	to	\$13.73	\$4,612	0.67%	0.10%	to	1.40%	14.24%	to	12.73%	
2020	284	\$32.38	to	\$12.18	\$4,370	0.95%	0.10%	to	1.40%	19.44%	to	17.91%	
Voya Small Company Portfolio - Class I													
2024	217	\$38.35	to	\$80.56	\$14,346	0.87%	0.10%	to	1.50%	10.42%	to	8.89%	
2023	233	\$34.73	to	\$73.97	\$14,202	0.44%	0.10%	to	1.50%	17.89%	to	16.23%	
2022	263	\$29.46	to	\$63.64	\$13,866	0.00%	0.10%	to	1.50%	-16.76%	to	-17.92%	
2021	293	\$35.39	to	\$77.53	\$18,723	0.15%	0.10%	to	1.50%	14.64%	to	13.05%	
2020	341	\$30.87	to	\$31.62	\$19,054	0.50%	0.10%	to	1.90%	12.17%	to	10.14%	
Voya U.S. Bond Index Portfolio - Class I													
2024	83	\$14.71	to	\$11.40	\$1,101	3.84%	0.10%	to	1.50%	0.68%	to	-0.70%	
2023	101	\$14.61	to	\$11.48	\$1,344	4.38%	0.10%	to	1.50%	4.96%	to	3.42%	
2022	119	\$13.92	to	\$11.10	\$1,484	2.17%	0.10%	to	1.50%	-13.22%	to	-14.35%	
2021	115	\$16.04	to	\$12.96	\$1,653	1.87%	0.10%	to	1.50%	-1.96%	to	-3.36%	
2020	159	\$16.36	to	\$13.41	\$2,412	3.31%	0.10%	to	1.50%	7.07%	to	5.59%	
Voya MidCap Opportunities Portfolio - Class I													
2024	468	\$56.76	to	\$58.07	\$16,092	0.00%	0.10%	to	1.50%	15.79%	to	14.18%	
2023	521	\$49.02	to	\$50.85	\$15,543	0.00%	0.10%	to	1.50%	23.44%	to	21.71%	
2022	584	\$39.71	to	\$41.78	\$14,301	0.00%	0.10%	to	1.50%	-25.15%	to	-26.20%	
2021	642	\$53.05	to	\$56.61	\$21,044	0.00%	0.10%	to	1.50%	11.94%	to	10.42%	
2020	696	\$47.39	to	\$25.72	\$20,453	0.11%	0.10%	to	1.75%	41.00%	to	38.65%	
Voya MidCap Opportunities Portfolio - Class S													
2024	66	\$56.14	to	\$32.23	\$3,006	0.00%	0.95%	to	1.40%	14.43%	to	13.93%	
2023	73	\$49.06	to	\$28.29	\$2,908	0.00%	0.95%	to	1.40%	22.19%	to	21.57%	
2022	79	\$40.15	to	\$23.27	\$2,556	0.00%	0.95%	to	1.40%	-24.91%	to	-25.22%	
2021	97	\$54.20	to	\$31.55	\$4,268	0.00%	0.95%	to	1.40%	10.77%	to	10.28%	
2020	102	\$48.93	to	\$28.61	\$4,151	0.06%	0.95%	to	1.40%	39.44%	to	38.82%	

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Fund Inception Date ^A	Units (000s)	Unit Fair Value			Net Assets (000s)	Investment Income Ratio ^B	Expense Ratio ^C			Total Return ^D			
		Corresponding to								Corresponding to			
		Lowest to Highest Expense Ratio					Lowest to Highest Expense Ratio						
Voya SmallCap Opportunities Portfolio - Class I													
2024	59	\$42.19	to	\$31.25	\$2,326	0.73%	0.10%	to	1.25%	18.78%	to	17.44%	
2023	61	\$35.52	to	\$26.61	\$2,037	0.00%	0.10%	to	1.25%	20.82%	to	19.43%	
2022	61	\$29.40	to	\$22.28	\$1,645	0.00%	0.10%	to	1.25%	-23.16%	to	-24.06%	
2021	63	\$38.26	to	\$29.34	\$2,218	0.00%	0.10%	to	1.25%	4.56%	to	3.38%	
2020	61	\$36.59	to	\$28.38	\$2,047	0.00%	0.10%	to	1.25%	26.22%	to	24.80%	
Voya SmallCap Opportunities Portfolio - Class S													
2024	63	\$30.09	to	\$25.87	\$1,749	0.54%	0.95%	to	1.40%	17.49%	to	16.95%	
2023	67	\$25.61	to	\$22.12	\$1,603	0.00%	0.95%	to	1.40%	19.51%	to	18.92%	
2022	74	\$21.43	to	\$18.60	\$1,477	0.00%	0.95%	to	1.40%	-24.49%	to	-24.82%	
2021	80	\$28.21	to	\$24.59	\$2,117	0.00%	0.95%	to	1.40%	3.41%	to	2.93%	
2020	102	\$27.28	to	\$23.89	\$2,601	0.00%	0.95%	to	1.40%	24.85%	to	24.30%	
Wanger Acorn													
2024	60	\$41.29	to	\$42.76	\$2,439	0.00%	0.10%	to	1.25%	14.06%	to	12.73%	
2023	68	\$36.20	to	\$37.92	\$2,447	0.00%	0.10%	to	1.25%	21.64%	to	20.23%	
2022	41	\$29.76	to	\$30.11	\$1,227	0.00%	0.10%	to	1.50%	-33.54%	to	-34.44%	
2021	55	\$44.78	to	\$45.93	\$2,523	0.75%	0.10%	to	1.50%	8.79%	to	7.26%	
2020	59	\$41.16	to	\$42.82	\$2,524	0.00%	0.10%	to	1.50%	24.09%	to	22.38%	
Wanger International													
2024	70	\$19.20	to	\$14.17	\$1,195	1.43%	0.10%	to	1.25%	-8.31%	to	-9.40%	
2023	70	\$20.94	to	\$15.64	\$1,318	0.31%	0.10%	to	1.25%	16.79%	to	15.51%	
2022	80	\$17.93	to	\$13.02	\$1,282	0.77%	0.10%	to	1.50%	-33.89%	to	-34.83%	
2021	86	\$27.12	to	\$19.98	\$2,073	0.52%	0.10%	to	1.50%	18.69%	to	17.05%	
2020	86	\$22.85	to	\$17.07	\$1,775	1.72%	0.10%	to	1.50%	14.25%	to	12.67%	

A The Fund Inception Date represents the first date the fund received money.

B The Investment Income Ratio represents dividends received by the subaccount, excluding capital gains distributions, divided by the average net assets. The recognition of investment income is determined by the timing of the declaration of dividends by the underlying fund in which the subaccount invests.

C The Expense Ratio considers only the annualized contract expenses borne directly by the Account, excluding expenses charged through the redemption of units, and is equal to the mortality and expense, administrative, and other charges, as defined in the Charges and Fees Note.

D Total Return is calculated as the change in unit value for each Contract presented in the Statements of Assets and Liabilities. These percentages represent the range of total returns available as of the report date and correspond with the expense ratio lowest to highest.

(b) As subaccount had no investments until 2021, this data is not meaningful and therefore not presented.

(e) As subaccount had no investments until 2024, this data is not meaningful and therefore not presented.

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For more information, please visit our websites at:
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