

Cedars-Sinai Retirement Program Newsletter

Second quarter 2025



Managing investments at any age

Your plans and goals may change as you move through your life and your investing strategy should too. No matter your age, it's important to regularly review your investment strategy to ensure it aligns with your financial goals and risk tolerance. Here are some key considerations for managing investments at any age.

Build a strong foundation in your 20s and 30s

Early in your career, you might be learning to manage expenses and build a life for you and your family. While retirement probably feels far away, one of the most important moves you can make financially is to treat your investments as long-term instruments meant to help achieve your long-term financial goals. Investing at this stage means that your portfolio can handle more risk and withstand short-term market volatility to potentially generate returns over time. With longer to invest and remain invested, you can also potentially benefit from compounded growth, which can help boost your investing power and build a strong foundation for your future. Be sure to also take your current needs, risk tolerance, and any changes in your financial circumstances into account when you're assessing your investments.

Grow and protect your wealth in your 40s and 50s

As you progress in your career and your income increases, it's important to continue growing your investments while also protecting what you've accumulated. This might be a good time to reassess your risk tolerance and make any necessary adjustments to your portfolio. That could mean beginning to transition from a more aggressive to a more conservative portfolio to reduce some investment risk. With preservation in mind, it's also wise to review your insurance coverage and estate planning documents to ensure your assets are protected.

Preserve and distribute wealth in your 60s and beyond

As you approach retirement, preserving your wealth becomes more important. You'll want to plan your retirement distributions for maximum tax-efficiency and prepare mentally, and financially, to live on a fixed income. Before and after retirement, your investments should also be fairly low risk to ensure you have the retirement income that works for your lifestyle. You might want to include more bonds and stable value investments in your mix to lower your market risk and

create a steady income for your distributions. However, keeping some money in stocks can help keep your portfolio diversified and protect your savings from the impact of inflation. It's also important to develop a withdrawal strategy for retirement that balances your income needs with your goal of preserving principal. Consider working with a financial professional to create a comprehensive plan that includes Social Security benefits, pension income, and other sources of retirement income.

Managing investments requires ongoing attention and adjustments may be needed at any age. By understanding these unique considerations at various life stages, you can potentially develop a strategy that helps you achieve your financial goals and secure your future. Your Voya financial professionals can help provide you with guidance. Connect with them to review and discuss your investing strategy.



Prepare to thrive in 2025

Every year, the IRS announces the latest contribution limits for retirement savings accounts. The limits for 2025 **have increased**, giving you the opportunity to save even more in your Cedars-Sinai Retirement Plans to help achieve your future goals.

Maximum Annual Deferral	\$23,500
Maximum including Age 50-59 and 64 and older Catch-Up	\$31,000
Maximum including Age 60-63 Catch Up ¹	\$34,750

Visit voya.com/irslimits for the latest contribution limits for all tax-deferred accounts and income thresholds for 2025.



Connect with your local Voya financial professionals

Through the Cedars-Sinai Retirement Program, you have access to local Voya financial professionals² who can assist you in reviewing your Cedars-Sinai retirement benefits and planning for your retirement objectives. Building a healthier financial life can start with a conversation, so bring your questions and schedule time today.




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 Call **(310) 423-0974** and provide your contact information. You will be contacted within 1-2 business days.

 Go to: <https://cedarssinai.timetap.com/> and schedule an appointment.

 Visit **Voya's Onsite Office** (M-F 9:00 am - 4:00 pm)
Cedars-Sinai HR Storefront on 2nd Floor of the Spielberg Building (Temporary).

Questions?

Voya Customer Service Associates are here to help.
Call **(800) 584-6001**, Monday - Friday, from 5:00 a.m. to 6:00 p.m. PT., excluding stock market holidays.

Feel confident about your finances and your future

When considering how you can better prepare for your financial future, ask yourself the following questions to identify steps you can take now to keep moving toward the retirement you envision.

1. Have you registered your Plan account for online access?

Accessing your Plan account regularly might help you stay on track for retirement while helping to keep your personal information safe from the ongoing threat of cyber attacks and fraudsters. Visit cedars-sinai.beready2retire.com and select *Register Now* to set up your unique username and password for online access. If you are a Marina Hospital employee, please visit VoyaRetirementPlans.com and follow the same *Register Now* instructions.

2. Have you designated a beneficiary for your account? Log in to your account and select your name in the top right-hand corner to manage your account settings. Go to *Personal Information > Beneficiary Information* to add or update the beneficiary(ies) for your Plan account.

3. Have you tracked your retirement progress? Log in to your account and take advantage of myOrangeMoney® to help you estimate how your retirement savings translates to monthly income.³

You can also add information about outside savings into the myOrangeMoney experience like a pension, retirement accounts you have through former employers or other income you expect to have in the future.

4. Have you simplified your financial life by consolidating retirement account balances from former employers in to your Cedars-Sinai Retirement Program account? Consolidating accounts can help you stay on top of your finances by investing consistently and tracking your retirement progress in one place. Call Voya's Account Consolidation Team⁴ at **866-865-2660** to determine if your former employer's retirement account can be transferred.

¹ Under a change made in SECURE 2.0, a higher catch-up contribution limit applies for employees aged 60, 61, 62 and 63 who participate in most 401(k), 403(b), governmental 457 plans and the federal government's Thrift Savings Plan plans.

² Investment adviser representative and registered representative of, and securities and investment advisory services offered through Voya Financial Advisors, Inc. (member SIPC).

³ **IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

⁴ Please note that while Voya retirement consultants do not make money on individual conversations, the products and programs they offer have fees and costs associated with them. Please refer to the disclosures/prospectuses of the individual products for additional pricing information.

Please carefully consider the benefits of existing and potentially new retirement accounts and any differences in features. Rollover assets may be subject to an IRS 10% premature distribution penalty tax. Consult your own legal and tax advisors regarding your situation.

This information is provided by Voya for your education only. Neither Voya nor its representatives offer tax or legal advice. Please consult your tax or legal advisor before making a tax-related investment/ insurance decision.

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.