**Do You Have Experience with Investing or Retirement Planning?**

[](http://www.bing.com/images/search?q=retirement+savings&qs=n&form=QBIR&pq=retirement+saving&sc=1-17&sp=-1&sk=#view=detail&id=7805A60B60BECB17F2087DCC014F911BE226FA24&selectedIndex=143)**If Not, Would You Like to Learn?**

***If you answered YES to either question, then this opportunity is for you.***

The Deferred Compensation Advisory Committee (DCAC) is looking for new members. By becoming a member of the DCAC, you have the opportunity to become a part of the group of individuals who meet quarterly to oversee OCSD’s Deferred Compensation Plan.

Oversight includes representing plan members and beneficiaries, providing diversification of investment options, ensuring the plan is administered in accordance with applicable polices and ensuring the plan is compliant with federal and state laws. Additional information about the DCAC, including the [Investment Policy](http://myocsd/hr/services/benefits/Deferred%20Compensation%20%20Documents/Committee_Documents/Investment%20Policy%20-%20Approved%202014-01-07.pdf) and [Bylaws](http://myocsd/hr/services/benefits/Deferred%20Compensation%20%20Documents/Committee_Documents/DCAC%20Bylaws%20-%20Approved%202015-12-02.pdf), is accessible on [MyOCSD](http://myocsd/hr/services/benefits/Pages/DeferredCompensation.aspx).

Previous experience is preferred but not required to become a member. Training is provided after an individual is elected to teach the necessary skills to be a part of the group. The DCAC also works closely with a third-party advisor to carry out its role.

If you are interested in taking advantage of this opportunity, please submit a member application that contains your answers (no more than 3-4 sentences) to the following questions to the attention of ***Huan Nguyen at*** [hhnguyen@ocsd.com](mailto:hhnguyen@ocsd.com)***.*** There are currently one (1) member vacancy and four (4) other members whose current term will end this year, and the DCAC will be accepting member requests through March 30th, 2017. Please note these vacancies are for current employees only!

Member Request Questions

1. *How many years have you been a participant in OCSD’s Deferred Compensation Plan?*
2. *Describe your knowledge of general investment/ retirement strategies.*
3. *Describe your familiarity with OCSD’s Deferred Compensation Plan and its options.*
4. *Are you willing to accept the role of fiduciary?*

*A person is a fiduciary of any employee benefit plan to the extent that the person exercises discretionary authority or control respecting management of such plan or management or disposition of its assets, renders or has authority or responsibility to render investment advice for a fee, or has discretionary authority or responsibility in the administration of such plan.   
Retrieved from:* <http://www.erisalawfirm.com/erisa/faq/q/who_an_erisa_fiduciary_is>

1. *Why do you want to be on the DCAC?*

**Additional Information**

The DCAC was formed in 2008 and consists of nine members: eight employees and one retiree. The group is supported by OCSD’s Deferred Compensation Plan representatives and a third-party investment advisor.

Member Requirements

* Must be participant of Deferred Compensation Plan in good standing for at least one (1) year and demonstrate basic financial knowledge.
* Must accept the role of a fiduciary.
* Must participate in educational sessions to enhance investment performance evaluative skills.

Committee Selection

* Upon receipt of the member applications and approval by the Plan Administrator, the Committee shall hold an election of the Participants to elect a representative(s) to the Committee.
* In the event the number of approved member applications does not exceed the number of vacancies, applicants may be directly appointed to the Committee.

Time Commitment

* Committee members will be required to attend the following meetings:
  + 457 University
  + Quarterly Review Meetings
  + Annual Investment Fund Meeting

Attendance

* Committee members are expected to attend all meetings.
* If a member misses more than two consecutive meetings in one year, a replacement may be selected.

For more information, please review the [Committee’s Bylaws](http://myocsd/hr/services/benefits/Deferred%20Compensation%20%20Documents/Committee_Documents/DCAC%20Bylaws%20-%20Approved%202015-12-02.pdf) and [Investment Policy](http://myocsd/hr/services/benefits/Deferred%20Compensation%20%20Documents/Committee_Documents/Investment%20Policy%20-%20Approved%202014-01-07.pdf) on [MyOCSD](file:///\\filer-1\ocsd\dept\hr\Benefits\Open\Deferred%20Comp%20Advisory%20Committee\:%20http:\myocsd\hr\services\benefits\Pages\DeferredCompensation.aspx).