Actions today to help you plan for tomorrow

A checklist to help you to take specific, simple steps as you near retirement.

Get started

1. Set your retirement goals

- Create your vision for retirement considering how you'll spend your days and what you want to accomplish.
- Pick your retirement dream date.

2. Organize your finances

- Gather your financial documents.
- Get a handle on your net worth by totaling up what you own (real estate, vehicles, bank accounts, retirement savings plans, etc.) and what you owe. (Mortgage, loans, credit cards, other debts, etc.)

3. Estimate your expenses in retirement

- Write down what you expect to spend each month in retirement.
- Consider planning to have at least 70% of your current income in order to cover these expenses.

Check your progress

4. Check your retirement savings progress

- Log in to your workplace retirement plan and go to **MyOrangeMoney®**, our interactive educational experience to help you estimate your monthly income in retirement and your progress towards your goal.
- Use **myOrangeMoney** to see how other factors like healthcare expenses or taking a loan might have an impact.

5. Factor in Social Security

- Set up an online account at **ssa.gov**.
- Review your social security statement and determine your full retirement age.
- Estimate your expected benefits at Early Retirement, Full Retirement and Delayed Retirement.

6. Plan for medical expenses

- Total up your top healthcare costs.
- If you are enrolled in a high-deductible health plan, save in a Health Savings Account (HSA).
- Learn more about Medicare at **medicare.gov**.

Important: The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

Take actions to help improve your situation

Step 7: Save more

- If your employer offers a match, make sure you are saving enough to take advantage of it.
- If you are already meeting your match, try to increase your savings to the limits offered within your plan.
- Once you turn 50, take advantage of catchup contributions.

Step 8: Owe less

- Prioritize your debt and create a plan to pay it off.
- Review your credit card bills and understand if you want to consolidate and, look for an opportunity to negotiate your interest rate or fees.

Step 9: Review your investment strategy and consolidate accounts

- If you have multiple retirement savings accounts, there could be benefits to consolidating them.
- Review your investment allocation. You may want to diversify and reduce your risk to minimize the potential for losing a portion of your savings due to market fluctuations.

Step 10: Decide if you need help

- To help find the right professional, get recommendations from friends and family, check credentials and set up time with a few qualified financial professionals.
- If you have an employer-sponsored retirement savings plan, check resources and services available through your employer.

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