

VBCPS 403(b) Plan Newsletter

Quarter 2 | 2025



Ways to budget and save more this year

As a participant in the VBCPS 403(b) Retirement Savings Plan, you took the first step toward a secure financial future when you enrolled in the Plan. Why not take the next step? Use the following checklist to review your retirement planning progress and identify steps to keep moving toward your goals.

1. Have you registered your account for online access?

Accessing your account regularly helps you stay on track for retirement while helping to keep your personal information safe from the ongoing threat of cyber attacks and fraudsters. Visit vbcps403b.beready2retire.com and click *Register Now* to set up your unique username and password for online access.

2. Have you designated a beneficiary and established the communication preferences for your account? Log into your account and click your name in the top right-hand corner to manage your account settings. Go to *Personal Information* > *Beneficiary Information* to add or update the beneficiary(ies) for your account. Go to *Communication Preferences* to add or update your contact information and select which account notifications and correspondence you want by email or U.S. Mail.

3. Have you tracked your retirement progress? Log into your account and experience myOrangeMoney® to help you estimate how your retirement savings translates to monthly income.¹ Enhance the experience by inputting information such as:

- Your annual pay.
- Retirement age goal.
- Anticipated investment performance.
- How much of your current income you may need to replace in retirement.

You can also add information about outside savings into the myOrangeMoney experience like a pension, retirement accounts you have through former employers, or other income you expect to have in the future.



4. Have you simplified your financial life by transferring retirement account balances from former employers or VBCPS legacy accounts to the VBCPS 403(b) Retirement Savings Plan? Consolidating accounts can help you stay on top of your finances by investing consistently and tracking your retirement progress in one place. Call Voya's Account Consolidation Team² at **866-865-2660** to determine if your former employer's retirement account can be transferred to the Plan.

Practicing good habits like these can help you feel more confident and prepared for your retirement future.

Take your goals on the go

With the **Voya Retire*** mobile app, you'll be able to check your account balance and make transactions from anywhere. Download it today from your preferred mobile app store.

Questions?

Voya Customer Service Associates are here to help. Call **(800) 584-6001**, Monday to Friday, from 8:00 a.m. to 9:00 p.m. ET., excluding stock market holidays.

Connect with your Virginia Beach Plan representatives

As an employee, you have ongoing access and support from your local dedicated Virginia Beach Plan representatives, who can help you with your retirement strategy. Building a healthier financial life can start with a conversation, so bring your questions and schedule time today.

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To schedule a virtual appointment that works best for you, scan the QR code to the right.



Give yourself the gift of knowledge

When it comes to your VBCPS 403(b) Retirement Savings Plan, it's important to stay focused on long-term retirement saving and planning goals. Whether you have a half hour or five minutes, Voya offers a series of live and on-demand webinars with actionable guidance to help you get ahead financially, no matter where you are in your journey to retirement.

Join us for these upcoming Voya Learn® webinars. Visit voya.com/page/voya-learn-live-sessions for dates and times that each session is offered.

Prioritize and manage your debt

Learn how to understand and prioritize your debt, while also creating a plan to pay it off.

Social Security basics

Discover Social Security's key benefits, learn its personal impact, explore your options and find additional resources for next steps.

6 tips for a mid-year check-in

Get six easy tips to keep your finances on track for the year.

Protection

Review how to protect yourself today and protect your future with health, disability and critical care insurance.

Starting out in the workforce

For those just starting their careers, get guidance to help you kick-start your financial journey.

Retirement income

Discover how you can plan ahead to help you have income when you retire by calculating monthly expenses, identifying gaps, and exploring your incomes in retirement.

Health care in retirement

Explore health care cost issues and coverage options and understand the value of a holistic retirement plan that factors in health care needs.

Steps for nearing retirement

Review 10 steps that you should consider as you start to prepare for retirement.

Tax saver's credit

Learn about the Tax Saver's Credit and how it can help you reduce your tax bill while saving for your future.

5 tips for year-end finances

Learn how to prepare for the end of the year and get your finances in order for the new year.

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¹ **IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

² Please note that while Voya retirement consultants do not make money on individual conversations, the products and programs they offer have fees and costs associated with them. Please refer to the disclosures/prospectuses of the individual products for additional pricing information.

³ Investment adviser representative and registered representative of Voya Financial Advisors, Inc. (member SIPC)

⁴ Registered Representative of Voya Financial Advisors, Inc. (member SIPC)

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Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

For 403(b)(1) fixed or variable annuities, employee deferrals (including earnings) may generally be distributed only upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: Hardship withdrawals are limited to employee deferrals made after 12/31/88. Exceptions to the distribution rules: No Internal Revenue Code withdrawal restrictions apply to '88 cash value (employee deferrals (including earnings) as of 12/31/88) and employer contributions (including earnings). However, employer contributions made to an annuity contract issued after December 31, 2008 may not be paid or made available before a distributable event occurs. Such amounts may be distributed to a participant or if applicable, the beneficiary: upon the participant's severance from employment or upon the occurrence of an event, such as after a fixed number of years, the attainment of a stated age, or disability. For 403(b)(7) custodial accounts, employee deferrals and employer contributions (including earnings) may only be distributed upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: Hardship withdrawals are limited to: employee deferrals and '88 cash value (earnings on employee deferrals and employer contributions (including earnings) as of 12/31/88).

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.