

I opened my deferred compensation account in 1987 at the start of my City career and have continued to actively manage and monitor my investments even since retiring in 2019. Over more than three decades of public service, I was directly involved in developing and reviewing operating and capital budgets, evaluating financial forecasts, assessing policy impacts, and ensuring compliance with fiscal controls. This experience required balancing competing priorities, mitigating financial risk, and planning responsibly for long-term obligations.

As a long-time participant in the City's deferred compensation program, I have closely followed plan performance, fee structures, fund offerings, and market cycles. I understand the importance of managing investment risk while seeking optimal long-term returns, particularly for newer employees facing higher retirement system contributions and evolving pension benefits.

Since 2013, I have served as a volunteer board member of a member-owned financial cooperative, participating in oversight of audits, investment strategy, enterprise risk management, and strategic planning. I also continue to volunteer with other 501(c)(3) organizations, providing financial governance support.

If selected, I will bring practical budgeting expertise, fiduciary discipline, and a participant's perspective to help safeguard and strengthen employees' long-term financial security.

[Robert Morita application]